

Danah Al Safat Foodstuff Co.

1-Apr-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(4,715,175)	457,733	NM
Earnings Per Share (fils)	(16.61)	1.62	NM
Total Operating Revenue (KWD)	27,886,092	31,134,043	11.6%
Gross Profit / (Loss) (KWD)	7,349,450	7,697,072	4.7%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	1.34%	
Return on Average Assets (ROAA)	NM	1.01%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(5,643,758)	(583,165)	89.7%
Earnings Per Share (fils)	(19.55)	(2.02)	89.7%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	11,203,608	13,421,665	19.80%
Non-current Assets	32,543,272	33,254,743	2.2%
Total Assets	43,746,880	46,676,408	6.7%

Shareholders' Equity*	33,753,718	34,768,776	3.0%
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Liabilities:

Current Liabilities	6,371,383	8,069,696	26.7%
Non-current Liabilities	3,469,235	3,686,582	6.3%
Total Liabilities	9,840,618	11,756,278	19.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	74,411	P/E (x)	48.15
Value (KWD '000)	6,058	P/BV (x)	0.65
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	25.77%
Current Market Capitalization (KWD Million)	22.5	Beta	1.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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