

**Qurain Petrochemical Industries Co.\***

**30-Oct-16**

## Kuwait Stock Exchange 1H-2016/17 Financial Results Announcement

Profitability	1H-2015/16	1H-2016/17	Variance
Net Profit (Loss) KWD	6,611,666	10,487,657	58.6%
Earnings Per Share (fils)	6.31	10.08	59.7%
Return on Average Equity (ROAE)	9.99%	11.10%	
Return on Average Assets (ROAA)	6.17%	6.68%	
	Q2-2015/16	Q2-2016/17	Variance
Net Profit (Loss) KWD	2,386,552	5,507,284	130.8%
Earnings Per Share (fils)	2.28	5.29	132.0%

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	61,810,330	80,124,288	29.6%
Non-current Assets	460,419,648	451,794,362	(1.9%)
<b>Total Assets</b>	<b>522,229,978</b>	<b>531,918,650</b>	<b>1.9%</b>

<b>Shareholders' Equity*</b>	<b>321,167,046</b>	<b>313,316,994</b>	<b>(2.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	27,009,694	39,481,811	46.2%
Non-current Liabilities	74,185,209	72,537,010	(2.2%)
<b>Total Liabilities</b>	<b>101,194,903</b>	<b>112,018,821</b>	<b>10.7%</b>

\*Fiscal Year Ends in March

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,508	P/E (x)	6.08
Value (KWD '000)	8,392	P/BV (x)	0.72
Closing Price (KWD)	0.204	Dividend Yield	4.68%
Book Value Per Share (KWD)	0.300	YTD Share Turnover	3.96%
Current Market Capitalization (KWD Million)	224.2	Beta	0.90

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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