

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(2,736,608)	3,578,097	NM
Earnings Per Share (fils)	(13.08)	17.10	NM
Total Operating Revenue (KWD)	42,050,308	40,863,072	(2.8%)
Gross Profit / (Loss) (KWD)	(4,197,119)	3,505,261	NM
Return on Average Equity (ROAE)	NM	9.63%	
Return on Average Assets (ROAA)	NM	8.34%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	35,709,725	36,846,713	3.2%
Non-current Assets	6,144,867	5,106,862	(16.9%)
Total Assets	41,854,592	41,953,575	0.2%
Shareholders' Equity*	34,769,172	37,792,615	8.7%
Liabilities:			
Current Liabilities	5,223,151	2,689,568	(48.5%)
Non-current Liabilities	1,862,269	1,471,392	(21.0%)
Total Liabilities	7,085,420	4,160,960	(41.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,174	P/E (x)	8.15
Value (KWD '000)	2,115	P/BV (x)	0.78
Closing Price (KWD)	0.136	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	7.93%
Current Market Capitalization (KWD Million)	29.5	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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