

MENA Markets Daily Report

May 13, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,382.62	(0.1%)	(2.3%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	432.08	0.2%	(1.5%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,724.87	0.1%	(1.1%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,627.41	0.5%	15.5%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,056.32	(0.4%)	7.5%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,594.19	0.1%	1.4%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	12,250.21	(0.2%)	(0.3%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,389.01	(0.1%)	(2.6%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,322.59	0.1%	(0.3%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,674.34	(0.2%)	(2.8%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,128.05	0.2%	(1.7%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,128.02	0.1%	3.2%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,630.26	0.9%	10.6%	16.2%
Syria 14	Morocco	MASI	▲	9,888.33	0.0%	2.8%	5.6%
	Syria	DSE Weighted Index	▼	1,207.12	(0.1%)	(5.0%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,401.22	1.6%	35.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,070.19	1.0%	35.3%	(45.2%)
	India	SENSEX	▼	26,877.48	(2.3%)	(1.1%)	29.9%
	Brazil	BOVESPA Stock Index	▼	56,792.05	(0.7%)	13.6%	(2.9%)
	Mexico	BOLSA Index	▼	44,950.49	(0.5%)	4.2%	1.0%
	Korea	KOSPI Index	▼	2,096.77	(0.0%)	10.2%	(4.8%)
	Taiwan	TAIEX Index	▲	9,680.73	0.2%	4.5%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,784.91	(0.2%)	4.4%	2.9%
	Asia	MSCI Asia Pacific	▼	151.56	(0.1%)	9.9%	(2.5%)
	Europe	DJ Stoxx 600	▼	396.09	(1.3%)	15.6%	4.4%
	Europe	FTSEurofirst 300	▼	1,574.61	(1.3%)	15.1%	4.0%
	Emerging Markets	MSCI EM Index	▼	1,029.03	(0.7%)	7.6%	(4.6%)
	U.S.A	S&P 500	▼	2,099.12	(0.3%)	2.0%	11.4%
	U.S.A	DJIA	▼	18,068.23	(0.2%)	1.4%	7.5%
	U.S.A	NASDAQ Composite	▼	4,976.19	(0.3%)	5.1%	13.4%
	UK	FTSE 100	▼	6,933.80	(1.4%)	5.6%	(2.7%)
	Germany	DAX	▼	11,472.41	(1.7%)	17.0%	2.7%
	Japan	NIKKEI 225	▲	19,624.84	0.0%	13.1%	7.1%
	Hong Kong	HANG SENG INDEX	▼	27,407.18	(1.1%)	16.3%	1.3%
Commodities							
	Oil	OPEC Crude	▼	62.03	(0.7%)	19.3%	(49.6%)
	Oil	Brent	▲	66.86	3.0%	9.8%	(45.6%)
	Oil	Kuwait	▲	62.04	1.6%	17.8%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.90	3.4%	(1.7%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,193.94	0.8%	0.7%	(1.4%)

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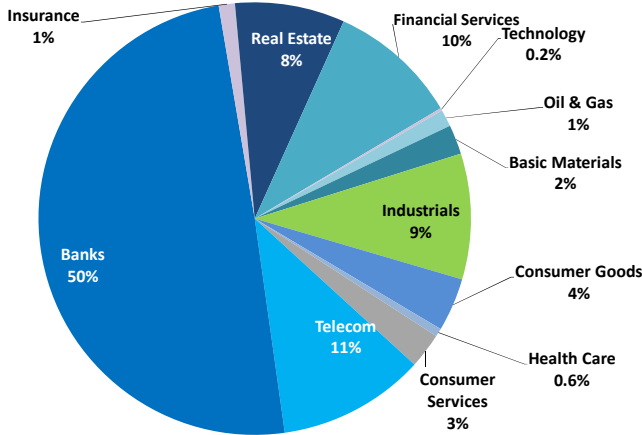
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,144.9	24.9	7.2%
3- Zain	2,031.1	10.5	12.0%
4- Ahli United Bank - Bahrain	1,361.5	9.9	13.9%
5- Kuwait Food Co. (Americana)	1,077.4	20.7	14.3%
6- Kuwait Projects Co.	943.1	20.5	8.9%
7- Ahli United Bank - Kuwait	913.4	19.4	14.4%
8- Agility	911.8	17.9	5.7%
9- Boubayan Bank	907.8	32.1	9.5%
10- Commercial Bank of Kuwait	903.6	18.4	8.9%
Total	16,478	16.59	10.1%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.033	0.002	6.6%
Kuwait Resorts Co.	0.106	0.004	3.9%
International Financial Advisers	0.042	0.002	3.8%
Al-Deera Holding Co.	0.043	0.001	3.6%
United Ahli Bank	0.580	0.020	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Specialities Group Holding Co.	0.112	(0.010)	(8.2%)
Salbookh Trading Co.	0.138	(0.010)	(6.8%)
MENA Real Estate Co.	0.035	(0.003)	(6.8%)
Tijara & Real Estate Investment Co.	0.048	(0.003)	(5.9%)
Human Soft Holding Co.	0.650	(0.040)	(5.8%)

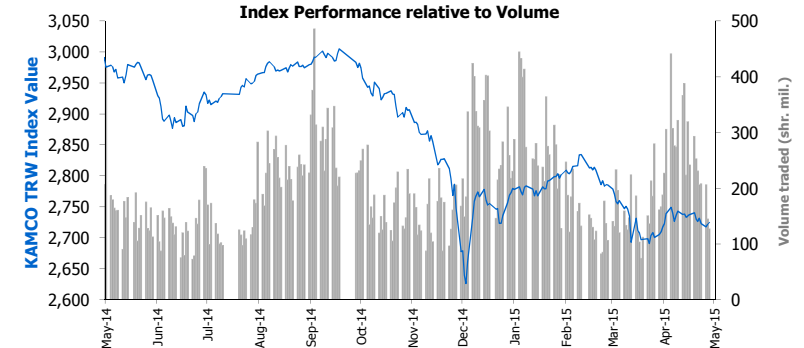
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.067	(0.001)	19,380,718
Al-Madina for Finance & Investment Co.	0.043	0.001	11,036,602
Tijara & Real Estate Investment Co.	0.048	(0.003)	8,502,296
Al Dar National Real Estate Co.	0.025	(0.001)	7,352,346
ALSAFAT Energy Holding Co.	0.023	(0.001)	5,841,670

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,216.6	▲	0.2%	(0.7%)	(1.6%)
Oil & Gas	369.0	▼	(0.4%)	(2.3%)	(5.7%)
Basic Materials	643.6	=	0.0%	2.4%	(0.9%)
Industrials	2,750.4	▲	0.1%	(0.2%)	0.8%
Consumer Goods	1,164.8	▲	1.4%	0.9%	(4.3%)
Health Care	175.7	▼	(0.2%)	1.3%	(4.5%)
Consumer Services	776.7	▼	(0.7%)	(1.0%)	(0.1%)
Telecommunications	3,210.5	▲	0.7%	(2.1%)	(4.1%)
Banks	14,476.7	▲	0.0%	(0.7%)	(0.8%)
Insurance	353.3	▼	(0.0%)	1.4%	(1.0%)
Real Estate	2,398.1	▲	1.0%	(0.0%)	0.2%
Financial Services	2,843.6	▼	(0.1%)	(1.4%)	(5.6%)
Technology	54.3	▲	0.8%	(0.1%)	(3.6%)

Market Breadth	▲	41	▼	36	=	114
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,724.87	3.3	0.1%	(0.5%)	(1.1%)	
KSE Price Index	6,382.62	(6.2)	(0.1%)	0.1%	(2.3%)	
KSE Weighted Index	432.08	0.8	0.2%	(0.7%)	(1.5%)	
Kuwait 15 Index	1,044.39	1.7	0.2%	(1.4%)	(1.5%)	
Market Cap (KWD Mn)	29,217	56.5	0.2%	(0.7%)	(1.6%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	127.0	(17.9)	(12.4%)	218.7	260.9
Value Traded (KWD Mn)	13.3	0.9	7.7%	20.8	30.2
No. of Trades	3,270	(357.0)	(9.8%)	4,992	5,478

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	6.0%	7.0%	7.7%
KSE Price Index	10.0%	10.9%	10.1%	9.8%	9.7%
KSE Weighted Index	10.2%	9.1%	8.7%	10.0%	10.7%

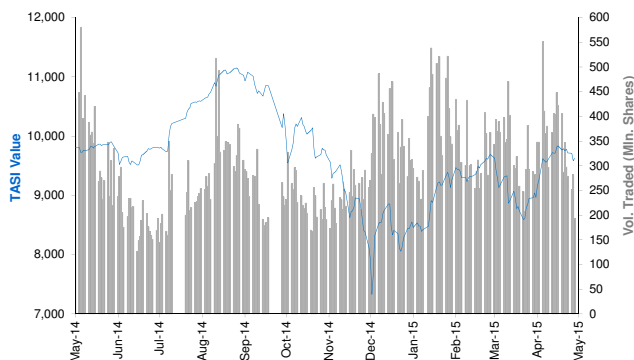
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.470	0.005	1,470,678
Gulf Finance House	0.067	(0.001)	1,284,688
Agility	0.790	0.010	954,668
United Ahli Bank	0.580	0.020	900,613
National Bank of Kuwait	0.850	0.000	811,870

Saudi Tadawul Daily Report

May 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	308,580	13.2	11.0%
2- Saudi Telecom	139,500	12.7	18.1%
3- National Commercial Bank	137,480	15.9	18.4%
4- Al-Rajhi Bank	102,700	15.0	16.3%
5- Kingdom Holding Co.	81,789	NM	2.7%
6- Saudi Electricity Co.	78,874	21.8	6.1%
7- Jabal Omar Development Company	70,997	NM	NM
8- Samba Financial Group	58,020	11.6	12.9%
9- SABB	54,435	12.8	16.4%
10- AL-Marai Co.	54,312	32.4	14.4%

Subtotal 1,086,686 16.63 12.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Ahlia Ins. Co.	17.17	7.8%	64,047
Mediterranean & Gulf Ins. & Re-ins Co.	55.34	5.1%	48,556
AXA Cooperative Insurance Co.	24.55	4.9%	35,323
Saudi Airlines Catering Co.	170.62	3.9%	122,837
Saudi International Petrochemical Co.	32.42	3.6%	20,832

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Amana Cooperative Insurance	13.36	(4.1%)	31,212
Alinma Tokio Marine Co.	49.94	(2.1%)	9,492
Solidarity Saudi Takaful co.	15.04	(2.0%)	42,732
Herfy Food Services Co	123.05	(1.6%)	4,570
Samba Financial Group	29.01	(1.4%)	34,251

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.57	1.2%	25,830
Alinma Bank	24.00	0.8%	13,882
Emaar The Economic City	16.62	1.9%	13,050
Al Jouf Cement Co.	17.20	2.1%	8,699
Saudi Kayan	12.09	0.9%	6,387

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,123,113	(1.9%)	18.8	2.1	2.8%
Banks & Financial	597,100	(1.9%)	14.4	2.1	1.7%
Petrochemical Industries	502,726	(4.3%)	14.6	1.6	4.7%
Cement	92,919	(0.3%)	15.0	3.0	5.9%
Retail	94,970	(1.2%)	33.2	6.6	1.5%
Energy & Utilities	81,250	(5.4%)	21.6	1.3	3.8%
Agric. & Food Ind.	131,601	(0.6%)	26.6	4.4	1.8%
Telecom	175,663	0.5%	21.2	2.0	4.7%
Insurance	51,209	(4.5%)	59.8	2.5	0.1%
Multi-Inv.	89,588	6.9%	78.5	2.3	2.2%
Indust. Inv.	82,711	1.2%	27.4	1.8	1.2%
Bldg. & Const.	29,805	0.1%	45.6	2.6	2.2%
Real Estate Dev.	136,900	(3.3%)	48.6	2.5	0.7%
Transport	22,593	(2.3%)	26.5	2.1	2.1%
Media & Publishing	4,085	(4.6%)	NM	1.6	0.0%
Hotel & Tourism	29,993	(2.8%)	21.0	5.5	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,627.41	44.2	0.5%	(2.1%)	15.5%
Market Cap (SAR Mn)	2,123,113	12,942.5	0.6%	(1.9%)	16.9%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.5%	17.1%	16.0%	16.9%	16.7%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	193	(88)	(31.4%)	345	294
Value Traded (SAR Mn)	5,347	(2,195)	(29.1%)	8,943	8,429
No. of Trades	104,090	(38,067)	(26.8%)	165,311	139,336

Market Breadth ▲ 125 ▼ 34 = 9

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	63.82	6,888	147,779	89.9%
Allied Cooperative Ins. Group	38.42	3,862	130,388	88.7%
The Co for Cooperative Ins.	90.95	5,980	77,916	82.0%
Knowledge Economic City	29.75	17,486	679,943	76.9%
Al-Babtain Power & Telecom. Co.	47.12	2,022	51,700	73.4%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.81	10,432	545,475	(27.9%)
Solidarity Saudi Takaful co.	15.04	6,056	298,154	(25.9%)
Aljazira Takaful Taawuni Co.	53.28	4,874	84,073	(18.1%)
Al Khaleej Training & Education Co.	53.35	1,447	22,936	(17.7%)
Al-Etihad Etisalat Co.	36.76	32,583	820,204	(17.0%)

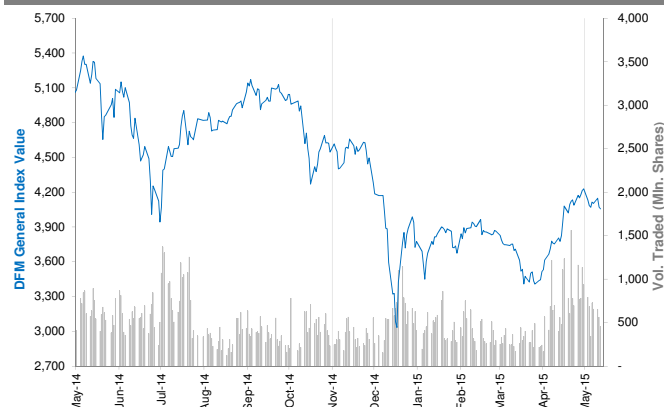
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.57	51,368	5,449,953	17.2%
Alinma Bank	24.00	73,207	3,246,193	18.2%
Saudi Kayan	12.09	21,219	1,707,248	10.0%
ZAIN KSA	11.43	13,984	1,585,835	(4.5%)
Saudi Arabian Mining Co.	44.45	39,180	1,000,838	45.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	56,204	15.2	11.2%
2- Emirates NBD	54,744	10.7	11.0%
3- EMAAR MALLS GROUP	42,687	31.6	9.8%
4- Dubai Islamic Bank	26,569	10.0	17.1%
5- Emirates Integrated Telecom. (DU)	23,360	11.1	26.9%
6- Mashreq Bank	20,289	8.4	14.9%
7- Dubai Financial Market	17,333	20.5	9.0%
8- DAMAC Properties Dubai	15,450	4.8	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Arabtec Holding P.J.S.C.	11,208	52.2	3.8%
Subtotal	300,208	12.18	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ajman Bank	2.330	3.6%	72,080
Dubai Islamic Ins.& Reins Co.(AMAN)	0.689	2.8%	78,341
Gulf Finance House	0.822	1.9%	157,231,983
Al-Madina for Finance & Investment	0.527	1.7%	665,664
Air Arabia Co.	1.580	1.3%	7,384,371

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful House	0.625	(3.8%)	145,412
Union Properties	1.170	(3.3%)	82,924,557
Deyaar Development	0.808	(3.2%)	22,565,991
National General Cooling Co. (Tabreed)	1.390	(2.8%)	18,312,060
Gulf Navigation Holding	0.365	(1.9%)	3,967,000

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.822	1.9%	192,287
Union Properties	1.170	(3.3%)	71,207
Deyaar Development	0.808	(3.2%)	27,770
Arabtec Holding P.J.S.C.	2.550	(1.5%)	27,239
Al Salam Bank - Bahrain	1.400	(1.4%)	26,448

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	375,628	(2.6%)	12.9	1.5	2.0%
Banking	132,594	(1.0%)	10.8	1.3	2.4%
Consumer Staples	9,501	0.4%	NM	1.2	0.6%
Investment & Financial	31,488	(7.7%)	16.3	1.4	2.1%
Insurance	6,065	(0.8%)	7.1	0.6	2.3%
Industrial	5,058	9.6%	21.8	0.6	1.8%
Real Estate & Construction	137,209	(4.5%)	NM	1.9	0.7%
Telecommunication	23,659	0.2%	11.7	2.7	6.0%
Transportation	26,915	(1.3%)	17.7	1.4	3.3%
Services	3,139	0.9%	2.8	0.6	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 14 ▼ 17 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,056.32	(15.26)	(0.4%)	(4.1%)	7.5%
Market Cap (AED Mn)	375,628	(485)	(0.1%)	(2.6%)	12.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	35.3%	30.4%	27.1%	25.3%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	453	(108.0)	(19.3%)	497	877
Value Traded (AED Mn)	588	(145.3)	(19.8%)	748	1,873
No. of Trades	6,931	(1,088)	(13.6%)	7,336	10,727

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.870	161,603	129,278	133.8%
Al Salam Bank - Bahrain	1.400	1,092,395	826,259	48.1%
Al-Madina for Finance & Investment	0.527	139,752	281,054	46.0%
Dubai Parks And Resorts	0.991	2,118,207	2,448,092	35.8%
Dubai Investment	3.000	5,383,873	2,068,547	33.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.490	2,556	5,049	(42.4%)
National General Insurance	3.310	74	21	(17.3%)
Arabtec Holding P.J.S.C.	2.550	9,995,066	3,442,845	(13.0%)
Ajman Bank	2.330	194,389	81,558	(12.6%)
Marka	1.200	25,835	20,029	(9.1%)

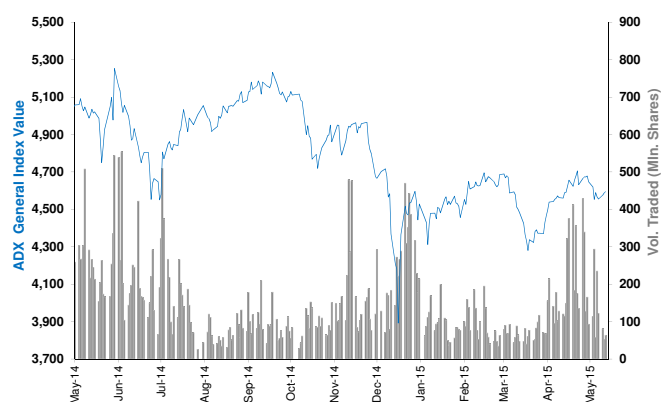
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.822	6,528,385	15,046,960	10.0%
Union Properties	1.170	5,403,825	4,355,930	1.5%
Deyaar Development	0.808	2,890,074	3,525,034	(4.9%)
Arabtec Holding P.J.S.C.	2.550	9,995,066	3,442,845	(13.0%)
DAMAC Properties Dubai	3.090	8,172,473	2,926,048	10.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 13, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	98,708	11.1	21.0%
2- First Gulf Bank	69,075	12.2	16.6%
3- National Bank Of Abu Dhabi	53,044	9.5	14.7%
4- Abu Dhabi Commercial Bank	41,575	10.3	15.3%
5- AL DAR Properties Co.	21,150	9.5	12.4%
6- Union National Bank	17,747	8.9	11.9%
7- Abu Dhabi Islamic Bank	15,241	8.7	12.8%
8- National Bank of Ras Al-Khaimah	13,075	9.0	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	342,419	10.46	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.18	14.7%	1,070,352
Fujairah Building Industrial Co.	1.50	11.1%	426
Ras Al Khaimah White Cement	1.30	7.4%	55,361
Bank Of Sharjah	1.65	1.9%	79,844
Abu Dhabi Commercial Bank	7.43	1.8%	3,922,976

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	1.03	(6.4%)	1,545
Abu Dhabi National Energy Co. (TAQA)	0.70	(5.4%)	99,843
Abu Dhabi National Co. for Bldg. Materials	0.65	(4.4%)	65,000
Sudan Telecom. Co.	0.77	(3.8%)	593,664
Gulf Pharmaceutical Co.	2.61	(3.3%)	872,264

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.85	(2.3%)	27,824
AL DAR Properties Co.	2.69	0.7%	8,853
Dana Gas	0.43	(2.3%)	8,661
Ras Al Khaimah Properties	0.68	0.0%	4,141
Waha Capital Co.	2.45	0.8%	2,438

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	446,580	(0.8%)	8.3	1.4	4.4%
Banks	242,902	(0.2%)	10.5	1.5	3.9%
Inv. & Financial Services	4,910	(5.6%)	0.3	1.1	3.9%
Real Estate	24,487	(4.3%)	13.2	1.0	3.3%
Energy	7,196	(9.7%)	NM	0.5	8.7%
Consumer Staples	5,898	(1.1%)	69.4	2.0	1.0%
Industrial	12,155	(7.1%)	16.4	0.8	3.9%
Insurance	9,124	(0.5%)	NM	1.0	4.3%
Telecommunication	130,165	0.4%	11.6	1.9	5.5%
Services	9,744	(2.5%)	15.1	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	13	10	42
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,594.19	6.57	0.1%	(1.1%)	1.4%
Market Cap (AED Mn)	446,580	756	0.2%	(0.8%)	(3.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	64	11.7	22.5%	117	352.6
Value Traded (AED Mn)	131	(0.6)	(0.4%)	245	883.8
No. of Trades	1,326	(172)	(11.5%)	1,935	4,427

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
AGTHIA Group	7.60	165,893	23,801	22.6%
Eshraq Properties Co.	0.85	3,924,109	4,452,411	18.0%
Abu Dhabi Ship Building Co.	2.18	10,247	5,852	14.7%
International Fish Farming Co.	6.85	1,002	165	14.4%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Takaful Co. (Watania)	0.70	1,688	2,207	(32.7%)
Abu Dhabi National Hotels	2.70	5,825	2,170	(32.5%)
Green Crescent Insurance Co.	0.59	1,067	1,593	(20.3%)

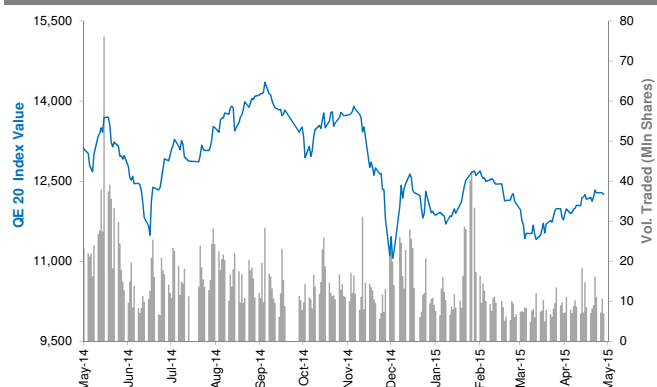
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.85	3,924,109	4,452,411	18.0%
AL DAR Properties Co.	2.69	5,054,973	1,940,324	1.5%
Ras Al Khaimah Properties	0.68	893,492	1,211,484	(8.1%)
Dana Gas	0.43	555,004	1,175,775	(14.0%)
Waha Capital Co.	2.45	1,349,732	468,703	(13.1%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	658,115	0.8%	15.4	2.1	3.5%
Banking & Finance	265,448	1.3%	13.7	2.1	3.6%
Goods & Consumer Services	29,663	1.3%	15.9	2.4	2.8%
Industrial	190,359	(0.2%)	18.6	3.1	4.4%
Insurance	23,463	5.4%	10.9	1.7	1.9%
Real Estate	74,760	0.2%	15.2	1.3	1.5%
Telecom	46,782	1.4%	23.6	1.6	2.7%
Transport	27,639	(0.4%)	13.3	1.5	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 14 ▼ 23 = 6

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,250.21	(28.96)	(0.2%)	0.7%	(0.3%)
Market Cap (QAR Mn)	658,115	(1,132)	(0.2%)	0.8%	(2.8%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.4%	14.2%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	7,017	(3,649)	(34.2%)	11,030	19,518
Value Traded (QAR Mn)	293	(208)	(41.5%)	471	802
No. of Trades	3,906	(2,546)	(39.5%)	5,796	8,921

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.40	360,788	26,252	71.4%
Medicare Group	173.50	542,753	3,744	48.3%
Gulf Warehousing Co.	75.20	322,509	5,100	33.3%
Doha Insurance Co.	24.95	45,950	1,727	27.8%
Qatari Investors Group	51.90	447,180	10,185	25.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	100.10	820,621	7,543	(19.2%)
Diala Brokerage & Inv. Hldg. Co.	27.85	535,294	13,191	(16.7%)
Industries Qatar	144.50	3,348,656	22,607	(14.0%)
Gulf International Services	84.50	3,941,142	41,944	(13.0%)
Mesaieed Petrochemical Holding Co.	26.00	657,076.7	23,723.21	(11.9%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.41	2,766,642	158,431	5.8%
Ezdan Holding Group Co.	16.78	1,947,801	118,897	12.5%
Barwa Real Estate Co.	51.00	5,520,044	118,615	21.7%
Mazaya Qatar R.E Development Co.	18.98	1,207,552	61,360	4.1%
Masraf Al Rayan	47.75	2,177,931	46,462	8.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	140,576	13.4	18.3%
2- Industries Qatar	87,423	13.8	18.9%
3- Ezdan Holding Group Co.	44,509	32.7	4.5%
4- Masraf Al Rayan	35,813	17.9	17.6%
5- Mesaieed Petrochemical Holding Co.	32,664	18.2	12.4%
6- Ooredoo (formerly Q-Tel)	32,064	15.0	9.1%
7- Qatar Islamic Bank	25,047	15.6	12.8%
8- Qatar Electricity & Water Co.	23,540	15.4	22.6%
9- Barwa Real Estate Co.	19,845	7.1	17.6%
10- Commercial Bank of Qatar	18,455	9.8	12.5%

Subtotal	459,935	13.03	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	104.00	4.8%	386,876
Qatar Oman Investment Co.	17.05	1.5%	23,513,963
Qatari German Co. for Medical Devices	17.40	1.1%	7,689,382
Al Ahli Bank of Qatar	48.50	1.0%	4,850
Doha Bank	55.30	0.9%	24,928,847

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	41.40	(2.1%)	3,271
Qatar Industrial Manufacturing Co.	45.50	(1.7%)	781,064
Qatar Electricity & Water Co.	214.00	(1.2%)	856,969
National Leasing Holding	21.10	(1.2%)	1,544,900
Qatari Investors Group	51.90	(1.1%)	1,766,926

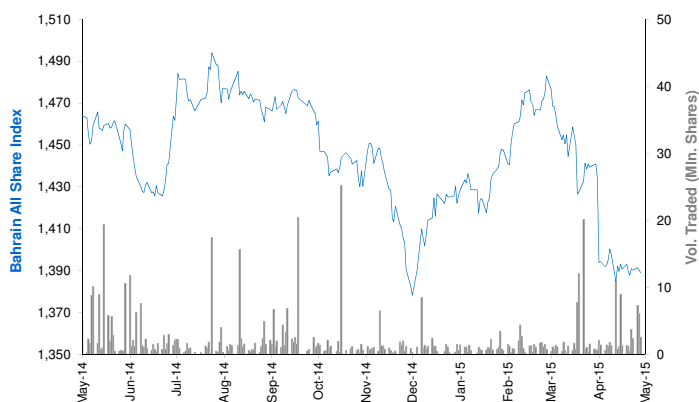
Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Oman Investment Co.	17.05	1.5%	1,379,654
Masraf Al Rayan	47.75	(0.4%)	691,251
Ezdan Holding Group Co.	16.78	(0.8%)	551,803
Barwa Real Estate Co.	51.00	0.8%	532,254
Doha Bank	55.30	0.9%	452,285

Source: KAMCO Research

Bahrain Bourse Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,049	1.7%	10.2	1.0	3.6%
Commercial Banks	3,457	(1.3%)	11.0	1.4	4.1%
Investment	2,385	8.1%	9.6	0.7	0.9%
Insurance	174	0.0%	12.7	0.9	2.4%
Service	1,087	(0.6%)	10.9	1.1	5.3%
Hotel & Tourism	208	(2.8%)	11.7	0.9	4.1%
Industrial	738	1.4%	7.6	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	3	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,618	8.90	14.2%
2- National Bank of Bahrain	838	15.69	14.1%
3- Arab Banking Corp. (Price in USD)	809	6.75	7.9%
4- Aluminum Bahrain	717	7.44	10.5%
5- Bahrain Telecommunications Co.	565	11.46	9.3%
6- Bank of Bahrain and Kuwait	487	9.72	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	306	19.69	4.9%
9- Al Baraka Banking (Price in USD)	303	5.29	11.3%
10- Gulf Finance House (Price in USD)	256	61.47	1.6%
Subtotal	6,226	9.80	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Commercial Facilities Co.	0.770	1.3%	4,928
National Bank of Bahrain	0.810	0.6%	3,645
Bahrain Telecommunications Co.	0.340	0.6%	3,365

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.062	(6.1%)	138,368
Al Salam Bank	0.143	(2.1%)	42,530
Aluminum Bahrain	0.505	(1.0%)	12,196

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.062	(6.1%)	2,183,829
Al Salam Bank	0.143	(2.1%)	296,586
Aluminum Bahrain	0.505	(1.0%)	24,140
Bahrain Islamic Bank	0.145	0.0%	15,910
Bahrain Commercial Facilities Co.	0.770	1.3%	12,800

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,389.01	(1.25)	(0.1%)	(0.1%)	(2.6%)
Market Cap (BHD Mln)	8,049.36	(2.31)	(0.0%)	1.7%	(0.5%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.52%	7.1%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,559	(3,574)	(58.3%)	1,864	8,040
Value Traded (BHD '000)	210	(301)	(58.9%)	386	1,867
No. of Trades	66	(73)	(52.5%)	49	103

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.062	2,476	44,362,211	44.2%
Al Salam Bank	0.143	2,332	17,947,974	42.0%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	52	163,416	22.2%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	9.3	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.450	3,777	8,313,209	(13.0%)
Zain Bahrain B.S.C	0.178	140	740,577	(11.0%)
Bahrain Middle East Bank	0.031	7	215,402	(8.8%)

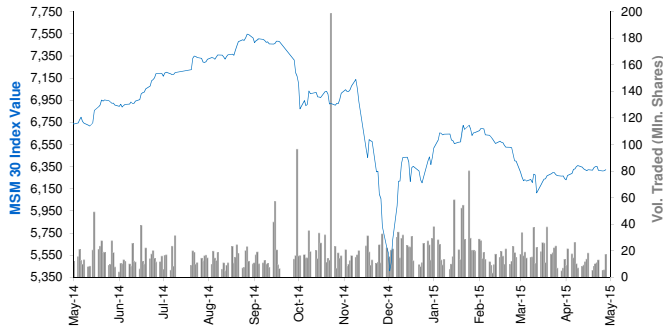
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.062	2,476	44,362,211	44.2%
Ahli United Bank (USD)	0.715	9,898	32,997,137	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.143	2,332	17,947,974	42.0%
ITHMAR Bank (USD)	0.165	728	11,837,480	3.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,981	4.7%	10.24	1.42	3.7%
Financial	3,526	(1.7%)	8.86	1.05	4.0%
Industrial	1,145	(7.9%)	11.64	1.45	4.0%
Services	3,310	18.5%	11.70	2.23	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	16	▼	4	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,238	10.11	21.5%
2- Bank Muscat	1,224	7.50	12.4%
3- Ooredoo	482	12.71	19.7%
4- Bank Dhofar	433	10.69	12.4%
5- National Bank of Oman	418	8.32	13.9%
6- Raysut Cement	310	11.30	19.3%
7- Ahli Bank	301	11.98	14.9%
8- HSBC Bank Oman	272	22.30	3.9%
9- Sembcorp Salalah	229	23.99	12.2%
10- Bank Sohar	219	7.35	15.6%

Subtotal	5,325	10.03	14.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,322.59	8.75	0.1%	1.4%	(0.3%)
Market Cap (OMR Mn)	7,981.03	7.36	0.1%	4.7%	3.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.7%	12.4%	11.2%	11.5%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	16,878	11,683	205.5%	18,898	26,271
Value Traded (OMR '000)	4,422	2,674	152.7%	5,594	9,665
No. of Trades	768	432	108.0%	1,051	1,513

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.076	8.6%	220,700
Gulf Investment Services	0.138	6.2%	219,610
Oman & Emirates Investment	0.111	3.7%	201,610
Al Sharqia Inv. Holding	0.139	3.7%	2,460
Al Madina Takaful	0.087	2.4%	27,260

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Bank of Oman	0.312	(1.3%)	28,550
Global Financial Investment Co.	0.114	(0.9%)	3,420
Raysut Cement	1.550	(0.6%)	77,170
Al Maha Petroleum Products Mktg. Co.	2.190	(0.5%)	35,750
Al Maha Ceramics	0.528	(0.4%)	33,080

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Madina Investment company	0.076	8.6%	2,912,761
Al Batinah power	0.191	0.5%	2,754,143
Bank Muscat	0.534	0.0%	2,137,618
Oman & Emirates Investment	0.111	3.7%	1,814,146
Gulf Investment Services	0.138	6.2%	1,587,038

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.227	9,096	38,965	49.3%
ONIC. Holding	0.460	6,646	16,473	45.6%
Al Anwar Holding	0.240	105,364	408,681	25.7%
United Power	1.600	142	77	20.8%
Ooredoo	0.740	20,415	28,586	17.8%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.221	404	1,370	(37.6%)
Renaissance Services	0.360	11,175	25,983	(24.1%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)
National Gas Co.	0.394	1,960	3,998	(21.4%)
Galfar Engineering	0.131	10,821	67,739	(18.6%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.240	105,364	408,681	25.7%
Gulf Investment Services	0.138	29,318	178,903	(2.8%)
Bank Muscat	0.534	76,571	136,489	(3.7%)
Oman & Emirates Investment	0.111	16,757	127,610	(9.8%)
Global Financial Investment Co.	0.114	14,447	124,735	(6.6%)

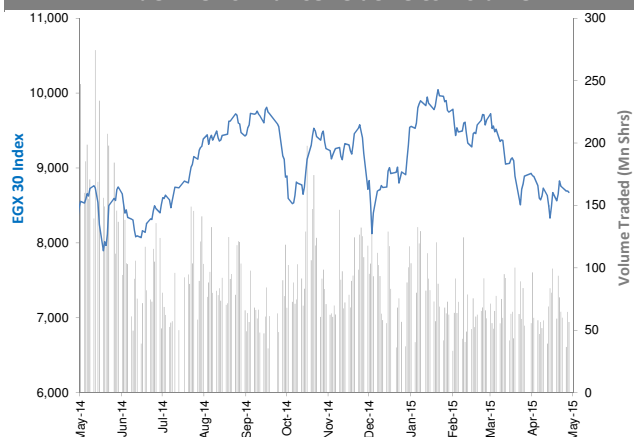
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	356,617	(1.1%)	21.4	1.6	3.9%
Banking & Finance	80,505	2.1%	12.4	2.7	2.3%
Basic Resources	16,863	(6.9%)	NM	1.4	4.7%
Chemical	20,780	(4.4%)	7.4	3.0	9.1%
Construction & Material	78,968	(2.3%)	11.2	0.8	5.8%
Financial Services	21,679	1.7%	NM	1.0	0.9%
Food & Beverage	9,273	10.4%	17.8	2.6	3.1%
Healthcare & Pharma.	6,744	4.9%	21.6	3.6	3.5%
Ind. Goods, Services, Auto.	12,881	0.4%	47.9	1.7	2.3%
Media	565	0.3%	18.0	0.3	0.0%
Oil & Gas	3,892	(3.8%)	4.8	1.4	19.9%
Personal & Household	15,562	(2.6%)	15.1	1.4	3.3%
Real Estate	41,403	0.9%	48.0	1.3	0.3%
Telecommunication	42,901	(8.0%)	NM	1.5	8.3%
Travel & Leisure	4,603	0.3%	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	51,221	17.0	25.1%
3-T M G Holding	20,285	34.7	2.3%
4-Qatar National Bank AlAhli	18,589	10.5	17.7%
5-Telecom Egypt	15,483	5.2	10.5%
6-ABU Qir Fertilizers & Chemical ind. Co.	13,451	9.6	43.3%
7-MobiNil	12,205	NM	NM
8-Elswedy Cables	10,612	NM	2.0%
9-EASTERN CO	9,750	12.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,402	NM	NM
Subtotal	159,997	16.69	8.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Misr Beni Suef Cement	43.98	8.3%
Egyptian Int'l Pharmaceutical	85.00	6.3%
Juhayna Food Industries	10.50	5.5%
Delta Sugar Co.	12.19	4.5%
Orascom Hotels & Development	12.50	4.1%

Worst Return Performers	Last Price (EGP)	Daily Return
Sidi Kerir Petrochemicals	12.95	(12.5%)
Al Ezz Dekheila Steel Co. Alexandria	440.00	(7.9%)
Aluminium Co. of Egypt	14.20	(5.3%)
Citadel Capital	2.04	(4.7%)
National CementCo. - Egypt	9.90	(4.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Citadel Capital	2.04	18,198
Palm Hills Developments	2.66	10,588
Global Telecom Hldg. (Orascom Telecom)	2.90	7,028
Amer Group Holding	0.95	6,366
Egyptian Resorts Co.	0.93	2,564

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,674.34	(17.51)	(0.2%)	0.0%	(2.8%)
Market Cap (EGP Mn)	356,617	(457)	(0.2%)	(1.1%)	(7.8%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	57	(8.14)	(12.6%)	71	138
Value Traded (EGP Mn)	243	(87.2)	(26.4%)	388	571
No. of Trades	8,392	(1,170)	(12.2%)	12,056	17,222

Market Breadth	▲	22	▼	28	=	10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Qatar National Bank AlAhli	38.10	1,434	22.9%
Credit Agricole Egypt	24.00	18,601	21.3%
Misr Cement Co.	82.02	259	14.9%
Commercial Int'l Bank (Egypt)	56.40	125,461	14.9%
Medinet Nasr Housing	27.36	29,070	14.6%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.15	18,410	(83.4%)
Asec Company for Mining - Ascom	7.03	3,195	(40.4%)
Orascom Hotels & Development	12.50	13,848	(35.7%)
Palm Hills Developments	2.66	539,256	(35.3%)
El Ahli Investment and Development	7.28	3,750	(32.7%)

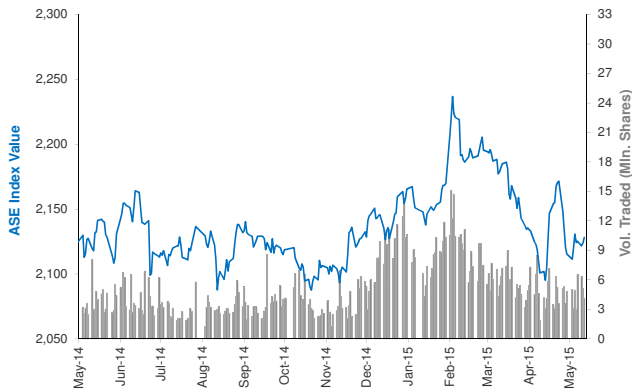
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.95	1,725,210	(25.78%)
Citadel Capital	2.04	847,112	(28.92%)
Global Telecom Hldg. (Orascom Telecom)	2.90	671,687	(26.95%)
Egyptian Resorts Co.	0.93	572,670	(23.77%)
Palm Hills Developments	2.66	539,256	(35.28%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,359	1.0%	14.3	0.9	3.9%
Banks	9,297	0.0%	10.4	0.8	3.6%
Insurance	94	0.4%	NM	0.9	3.3%
Diversified Financial Services	185	(1.4%)	NM	0.5	0.9%
Real Estate	279	(1.9%)	73.1	0.7	0.5%
Educational Services	309	(0.4%)	11.6	2.0	4.4%
Hotels and Tourism	137	(2.4%)	23.5	0.7	4.1%
Transportation	102	0.5%	31.7	0.9	2.5%
Technology & Commun.	739	(0.7%)	14.8	2.0	11.2%
Media	15	(8.5%)	NM	0.4	0.0%
Utilities & Energy	711	1.8%	33.8	3.0	2.6%
Pharmaceutical & Medical Ind.	107	(1.6%)	58.7	1.1	0.0%
Tobacco & Cigarettes	343	(0.3%)	10.9	3.1	6.7%
Mining & Extraction Industries	630	(0.1%)	NM	0.7	3.4%
Engineering & Construction	99	(4.3%)	34.6	1.4	1.4%
Textiles , Leather & Cloth.	78	3.7%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,749	7.5	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	725	14.1	14.1%
4-JOR ISLAMIC BANK	525	11.6	17.7%
5-JOR PHOSPHATE MN	485	NM	0.2%
6-JOR PETROLM REF	437	15.5	22.6%
7-BANK OF JORDAN	409	10.1	12.9%
8-CAIRO AMMAN BANK	406	10.0	15.4%
9-JOR KUWAIT BANK	402	8.5	11.7%
10-ARAB JOR/INV/BANK	288	19.0	10.9%

Subtotal	9,758	11.25	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN STEEL	0.63	5.0%
REAL ESTATE DEVELOPMENT	0.24	4.3%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.73	4.3%
JORDAN INTERNATIONAL INSURANCE	0.57	3.6%
EL-ZAY READY WEAR MANUFACTURING	0.30	3.4%

Worst Return Performers	Price (JD)	Daily Return
ARAB ALUMINIUM INDUSTRY /ARAL	2.30	(7.3%)
IHDATHIAT CO-ORDINATES	0.57	(5.0%)
NUTRIDAR	0.40	(4.8%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.21	(4.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.94	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	971
SPECIALIZED INVESTMENT COMPOUNDS	0.55	478
TRANSPORT& INVESTMENT BARTER CO.	0.56	439
JORDAN KUWAIT BANK	4.02	370
CENTURY INVESTMENT GROUP	2.07	269

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,128.05	4.16	0.2%	0.6%	(1.7%)
Market Cap (JD Mn)	13,358.95	2.92	0.0%	1.0%	(3.9%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,205	(899)	(17.6%)	6,857	5,915
Value Traded (JD '000)	6,718	743	12.4%	7,164	7,516
No. of Trades	1,765	(82)	(4.4%)	2,507	2,607

Market Breadth	▲ 20 ▼ 30 = 69
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.26	51.7	259.4%
UNIVERSAL CHEMICAL INDUSTRIES	0.93	16.6	72.2%
JORDAN PETROLEUM REFINERY	5.83	6,836.6	63.8%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	148,899.3	48.8%
REAL ESTATE DEVELOPMENT	0.24	36,699.5	33.3%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.65	7.2	(67.2%)
NUTRIDAR	0.40	7.8	(42.9%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	5.2	(38.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.33	236.3	(34.2%)
JORDAN INDUSTRIAL RESOURCES	0.35	64,133.9	(28.6%)

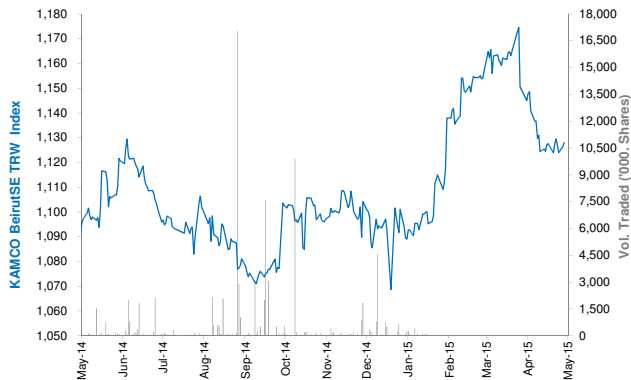
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.22	148,899	48.8%
TRANSPORT& INVESTMENT BARTER CO.	0.56	75,955	(23.3%)
JORDAN INDUSTRIAL RESOURCES	0.35	64,134	(28.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.55	43,598	(5.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.94	39,921	(26.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,566	0.0%	8.66	0.98	3.9%
Banking	9,359	(0.0%)	8.24	0.97	4.6%
Industrial	328	(5.8%)	13.00	1.42	4.9%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,864	1.4%	10.20	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	5	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,466	10.73	11.3%
2- BLOM Bank	2,000	8.50	15.0%
3- Solidere A	1,133	6.20	9.8%
4- Byblos Bank	990	6.65	9.3%
5- Bank Audi GDR	767	-	-
6- BLOM Bank GDR	739	-	-
7- Solidere B	731	4.00	9.8%
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.61	10.2%
10- Byblos Bank Preferred 2009	205	-	-
Subtotal	9,638	7.36	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.75	2.3%
Solidere A	11.33	0.6%

Worst Return Performers	Price (USD)	Daily Return
Bank of Beirut Preferred Class H	25.50	(3.8%)
Bank of Beirut Preferred Class E	25.50	(3.8%)
Bank of Beirut Preferred Class I	25.35	(2.5%)
BLOM Preferred 2011	10.10	(0.5%)
Solidere B	11.25	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	10.00	29,600
Solidere B	11.25	18,057
Solidere A	11.33	9,406
Bank of Beirut Preferred Class H	25.50	4,000
Bank of Beirut Preferred Class E	25.50	2,994

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,128.02	1.65	0.1%	0.0%	3.2%
Market Cap (USD Mn)	11,566.308	16.92	0.1%	0.0%	3.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	65.53	(30)	(31.2%)	433	662
Value Traded ('000s USD)	801.17	(662)	(45.2%)	3,166	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.75	3,658,020	9.4%
BEMO Bank	1.89	203,844	8.0%
BLOM Bank	9.30	2,338,401	5.7%
Bank Audi	6.17	19,570,881	2.8%
BLOM Bank GDR	10.00	291,795	2.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank of Beirut Preferred Class H	25.500	134,900	(2.9%)
Bank of Beirut Preferred Class E	25.500	51,425	(2.9%)
Bank of Beirut Preferred Class I	25.350	191,700	(2.1%)
Bank Audi Preferred F	100.300	40,496	(1.9%)
Bank Audi Preferred H	100.50	5,554	(1.8%)

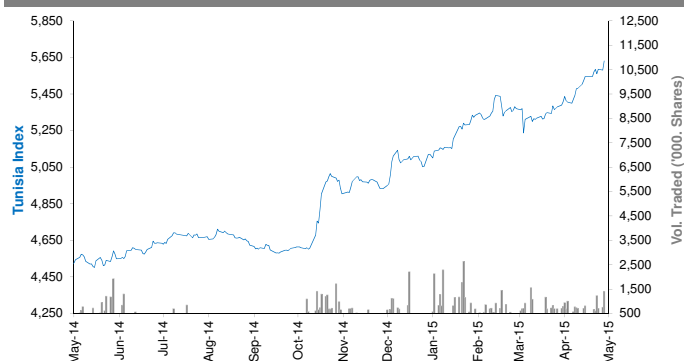
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.17	19,570,881	2.8%
Bank Audi GDR	6.60	6,831,010	0.8%
Byblos Bank	1.75	3,658,020	9.4%
BLOM Bank	9.30	2,338,401	5.7%
Solidere A	11.33	1,642,779	0.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,459	(1.0%)	21.28	1.99	2.2%
Banking	6,873	1.6%	15.06	1.50	2.2%
Insurance	809	1.4%	19.78	1.60	0.8%
Leasing	519	1.5%	12.09	1.21	3.5%
Financial Services	1,337	(0.6%)	16.25	2.12	2.5%
Industrial	1,288	(1.3%)	14.71	2.64	2.5%
Chemical Industry	663	(4.7%)	41.36	2.00	4.6%
Food & Beverage	3,541	(6.4%)	25.85	5.40	1.4%
Retailing	1,554	0.3%	NM	4.48	2.9%
Others	876	(0.9%)	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,534	22.59	22.0%
2-Banque de Tunisie	1,620	21.63	12.3%
3-Banque Internationale Arabe de Tunisie	1,418	17.76	13.1%
4-Banque Attijari De Tunisie	1,109	13.41	21.3%
5-Delice Holding	928	37.11	24.5%
6-Poulina Group Holding	914	13.60	12.1%
7-Amen Bank	592	5.57	17.3%
8-Union Bancaire pour le Commerce et	508	62.16	3.1%
9-Arab Tunisian Bank	460	9.59	9.8%
10-Société d'Articles Hygiéniques	459	32.11	13.4%

Subtotal 10,541 17.04 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.96	5.9%
Société Indust. d'Appareillage et Matériel Electrique	2.44	5.6%
Assurances Salim	20.01	5.3%
Banque de l'Habitat	18.20	5.2%
Banque Nationale Agricole	10.80	3.8%

Worst Return Performers	Price (DT)	Daily Return
Société Frigorifique et Brasserie de Tunis	28.15	(3.4%)
Ciments De Bizerte	5.14	(2.8%)
Société Moderne de Céramique	2.89	(2.7%)
SOPAT	3.29	(2.7%)
Société Essoukna	4.87	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	13.18	338,742
Banque Nationale Agricole	10.80	297,658
Société Indust. d'Appareillage et Matériel Electrique	2.44	257,678
Société Tunisienne de Banque	6.96	66,093
Société Frigorifique et Brasserie de Tunis	28.15	52,057

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,630.26	49.35	0.9%	1.5%	10.6%
Market Cap (DT Mln)	17,459	(25.08)	(0.1%)	(1.0%)	7.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,410	658.7	87.7%	719	1,022
Value Traded ('000 DT)	13,722	7,732	129.1%	6,653	6,346
No. of Trades	2,494	478	23.7%	1,579	1,859

Market Breadth	▲ 24	▼ 20	= 20
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	18.20	2,134.4	77.6%
Euro-Cycles	24.65	897.5	52.0%
Banque Nationale Agricole	10.80	1,833.2	42.1%
Société de Placement et de Dévelop. Ind. et Touristique	13.00	172.4	41.5%
Société Tunisienne de Banque	6.96	700.5	39.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	4.77	0.123	(54.2%)
Société Tunis. d'Entreprises de Télécom.	2.27	499.9	(34.2%)
Assurances Salim	20.01	57.6	(23.9%)
Société Essoukna	4.87	156.6	(22.6%)
TUNISAIR	0.89	2,639.1	(21.2%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.89	12,131.0	15.1%
Société Frigorifique et Brasserie de Tunis	28.15	6,156.1	25.1%
Société d'Articles Hygiéniques	13.18	5,151.2	25.9%
TUNISAIR	0.89	2,639.1	(21.2%)
Delice Holding	16.90	2,455.2	11.6%

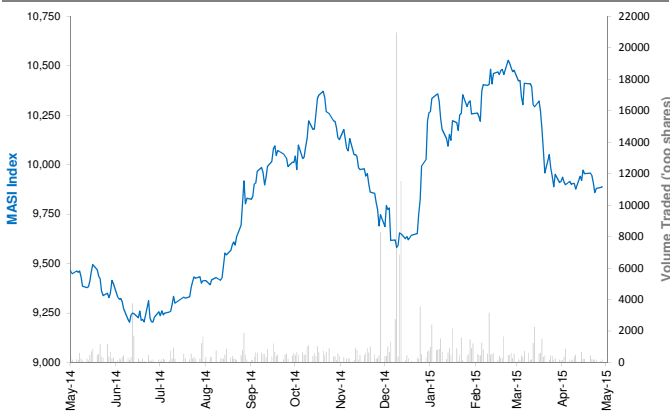
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 13, 2015

Index Performance relative to Volume



Market Breadth

▲ 8 ▼ 12 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	111,469	20.1	36.1%
2-Attijariwafa Bank	71,441	17.3	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,302	31.9	8.3%
4-Banque Centrale Populaire	39,260	20.9	6.7%
5-Ciments Du Maroc	15,880	19.6	13.1%
6-Wafa Assurances	13,654	17.5	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,923	5.9	15.5%
9-Holcim Maroc	9,153	24.3	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	8,631	13.5	7.6%
Subtotal	332,058	19.04	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Lafarge Ciments	1,750.00	4.0%
Alliances Developpement Immobilier	114.85	3.3%
Marocaine de l Industrie du Raffinage	162.00	3.2%
Miniere Touissit	1,188.00	1.9%
Banque Centrale Populaire	226.75	0.8%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	127.15	(5.8%)
Risma	211.20	(5.3%)
Compagnie de Transport au Maroc	383.00	(3.0%)
Credit Immobilier Et Hotelier	320.00	(3.0%)
Banque Marocaine Du Commerce Exterieur	219.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	31.50	66,026
Banque Centrale Populaire	226.75	56,891
Attijariwafa Bank	355.00	23,268
Itissalat Al-Maghrib	126.80	14,256
Lafarge Ciments	1,750.00	7,897

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	441,168	(0.6%)	18.2	2.3	3.9%
Banking	172,176	(0.5%)	19.8	1.9	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	305	(9.2%)	NM	0.6	0.0%
Construction & Bldg. Material	58,797	0.5%	22.0	3.5	3.7%
Distributors	8,341	(0.9%)	26.7	2.3	2.6%
Electrical & Electronic Equipment	415	0.0%	41.7	0.6	6.5%
Electricity	1,117	0.4%	2.8	0.2	0.0%
Food Producers & Processors	3,653	(2.3%)	4.8	0.7	14.7%
Holding Companies	2,365	0.0%	23.2	2.0	4.0%
Insurance	22,307	(0.3%)	19.6	3.2	2.0%
Investment & other Finance	3,770	0.6%	13.8	1.7	7.3%
Leisures & Hotel	1,665	0.1%	NM	1.8	0.0%
Materials, Software & Computer	716	(3.2%)	12.8	1.0	5.4%
Mining	14,778	(1.7%)	11.6	2.5	7.3%
Oil & Gas	8,975	3.7%	NM	1.1	0.0%
Real Estate	24,701	0.2%	9.4	1.2	4.7%
Telecommunications	111,469	(1.6%)	20.1	7.3	5.8%
Transport	470	1.2%	13.4	1.7	6.5%
Utilities	3,338	0.3%	11.3	2.0	5.4%
Forestry & Paper	41	(3.3%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,888.33	3.2	0.0%	(0.7%)	2.8%
MADEX Index	8,091.67	2.5	0.0%	(0.8%)	3.2%
Market Cap (MAD Mn)	441,168	(0.3)	(0.1%)	(0.6%)	2.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.7%	9.8%	9.8%
MADEX Index	9.2%	8.0%	8.6%	9.1%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	192.40	101.40	111.4%	619	516
Value Traded (MAD Mn)	47.30	37.50	382.8%	46	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	449.00	24,528	20.7%
Compagnie de Transport au Maroc	383.00	19,487	17.8%
TAQA MOROCCO	500.00	417,268	17.6%
Ciments Du Maroc	1,100.00	171,924	17.0%
Holcim Maroc	2,174.00	136,871	14.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	114.85	858,823	(58.7%)
Med Paper	15.70	408,721	(43.6%)
Societe Nationale d'Electrolyse et de Petrochimie	127.15	59,637	(38.5%)
Marocaine de l Industrie du Raffinage	162.00	345,009	(32.8%)
Fenie Brossette	138.00	16,024	(28.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.50	21,191	(16.2%)
Itissalat Al-Maghrib	126.80	12,222	11.4%
Comp Suc Maroc Et De Raff	179.00	5,244	7.2%
Attijariwafa Bank	355.00	3,518	3.2%
Compagnie d'Assurances et de Reassurances ATLANTA	65.93	3,304	1.0%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

May 13, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,016	0.3%	6.4	1.0	1.1%
Banking	112,109	0.4%	6.21	1.03	0.0%
Services	1,470	0.0%	NM	2.85	0.0%
Industrial	3,083	0.0%	5.80	1.34	0.0%
Insurance	7,815	(0.7%)	8.34	0.95	17.3%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,709	1.7	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,584	44.3	2.0%
7- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,308	2.0	34.2%
10- Cham Bank	4,638	2.0	31.2%
Subtotal	93,355	6.02	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	106.15	0.9%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	98.06	(1.0%)
Cham Bank	92.75	(0.8%)
Syria International Islamic Bank	100.99	(0.4%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	100.99	33,845
Qatar National Bank Syria	98.06	32,600
Al Baraka Bank - Syria	106.15	6,200
Cham Bank	92.75	2,000
Fransabank Syria	92.00	1,939

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,207.12	(1.48)	(0.1%)	0.3%	(5.0%)
Market Cap (SRY Mn)	125,016	(173)	(0.1%)	0.3%	(5.5%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.1%	10.4%	9.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	77,358	48,360	166.8%	36,611	310
Value Traded ('000 SRY)	7,800	4,769	157.3%	4,958	10,976
No. of Trades	67	28.0	71.8%	26	37

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.06	442,659	(18.1%)
National Insurance Company	118.25	750	(17.5%)
Al Baraka Bank - Syria	106.15	816,176	(15.7%)
Cham Bank	92.75	188,704	(11.0%)
Alahliah.co For Transport	162.00	3,871	(8.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	106.15	816,176	(15.7%)
Syria International Islamic Bank	100.99	566,937	(7.9%)
Qatar National Bank Syria	98.06	442,659	(18.1%)
Cham Bank	92.75	188,704	(11.0%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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