

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	11,506,000	1,992,000	(82.7%)
Earnings Per Share (fils)	7.00	1.20	(82.9%)
Total Operating Revenue (KWD)	70,655,000	74,347,000	5.2%
Gross Profit / (Loss) (KWD)	50,859,000	53,163,000	4.5%
Return on Average Equity (ROAE)	9.12%	7.12%	
Return on Average Assets (ROAA)	1.20%	0.99%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	2,936,614,000	3,103,473,000	5.7%
Non-current Assets	1,201,291,000	1,060,520,000	(11.7%)
Total Assets	4,137,905,000	4,163,993,000	0.6%

Shareholders' Equity*	555,113,000	593,847,000	7.0%
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Liabilities:

Current Liabilities	3,212,161,000	3,270,167,000	1.8%
Non-current Liabilities	369,605,000	299,188,000	(19.1%)
Total Liabilities	3,581,766,000	3,569,355,000	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,329	P/E (x)	11.61
Value (KWD '000)	1,221	P/BV (x)	0.90
Closing Price (KWD)	0.325	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.362	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	535.1	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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