

City Group Co.

27-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,076,721	1,342,412	24.7%
Earnings Per Share (fils)	9.53	11.88	24.7%
Return on Average Equity (ROAE)	4.67%	5.63%	
Return on Average Assets (ROAA)	3.12%	3.78%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	15,808,998	15,252,989	(3.5%)
Non-current Assets	21,196,889	18,732,060	(11.6%)
Total Assets	37,005,887	33,985,049	(8.2%)

Shareholders' Equity*	24,084,139	23,638,892	(1.8%)
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Liabilities:

Current Liabilities	8,266,475	6,666,873	(19.4%)
Non-current Liabilities	4,655,273	3,679,284	(21.0%)
Total Liabilities	12,921,748	10,346,157	(19.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	208	P/E (x)	8.54
Value (KWD '000)	95	P/BV (x)	2.06
Closing Price (KWD)	0.430	Dividend Yield	8.14%
Book Value Per Share (KWD)	0.209	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	48.6	Beta	0.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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