

## MENA Markets Daily Report

November 25, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,765.04	(0.1%)	(11.8%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	393.07	(0.8%)	(10.4%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	938.59	(1.2%)	(11.4%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,202.10	0.7%	(13.6%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,209.21	(1.4%)	(15.0%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,218.47	(0.8%)	(6.9%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,611.80	(0.6%)	(13.6%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,230.54	0.2%	(13.7%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	5,742.50	(0.3%)	(9.5%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	6,321.39	(2.0%)	(29.2%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,009.39	(0.1%)	(7.2%)	4.8%
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,147.51	1.2%	(1.9%)	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	4,953.04	0.4%	(2.7%)	16.2%
Syria ..... 14	Morocco	MASI	▲	9,108.93	0.0%	(5.3%)	5.6%
	Syria	DSE Weighted Index	=	1,209.57	0.0%	(4.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,621.90	0.2%	12.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	867.54	(3.3%)	9.7%	(45.2%)
	India	SENSEX	▼	25,775.74	(0.2%)	(6.3%)	29.9%
	Brazil	BOVESPA Stock Index	▲	48,284.19	0.3%	(3.4%)	(2.9%)
	Mexico	BOLSA Index	▼	44,576.23	(0.5%)	3.3%	1.0%
	Korea	KOSPI Index	▼	2,013.04	(0.2%)	5.1%	(4.8%)
	Taiwan	TAIEX Index	▼	8,370.50	(0.4%)	(10.1%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,695.46	(0.1%)	(0.8%)	2.9%
	Asia	MSCI Asia Pacific	▲	134.54	0.2%	(2.4%)	(2.5%)
	Europe	DJ Stoxx 600	▼	375.64	(1.2%)	9.7%	4.4%
	Europe	FTSEurofirst 300	▼	1,481.27	(1.3%)	8.2%	4.0%
	Emerging Markets	MSCI EM Index	▼	839.30	(0.2%)	(12.2%)	(4.6%)
	U.S.A	S&P 500	▲	2,089.14	0.1%	1.5%	11.4%
	U.S.A	DJIA	▲	17,812.19	0.1%	(0.1%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,102.81	0.0%	7.7%	13.4%
	UK	FTSE 100	▼	6,277.23	(0.5%)	(4.4%)	(2.7%)
	Germany	DAX	▼	10,933.99	(1.4%)	11.5%	2.7%
	Japan	NIKKEI 225	▼	19,847.19	(0.4%)	13.7%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,476.36	(0.5%)	(4.8%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	38.18	(0.5%)	(26.6%)	(49.6%)
	Oil	Brent	▲	46.29	0.4%	(29.9%)	(45.6%)
	Oil	Kuwait	▲	37.00	4.1%	(29.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.19	(0.5%)	(35.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,078.58	0.3%	(9.2%)	(1.4%)

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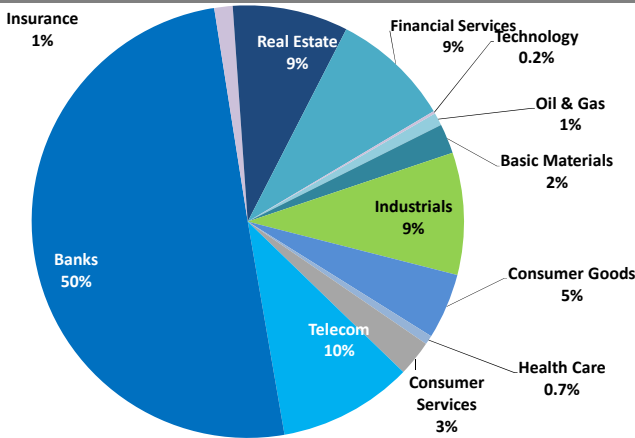
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

November 25, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,132.6	14.7	10.5%
2- Kuwait Finance House	2,763.7	20.6	7.8%
3- Zain	1,599.0	10.0	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	908.5	20.0	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	869.4	17.5	10.3%
8- Ahli United Bank - Kuwait	866.2	18.4	13.8%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	809.5	12.3	10.2%
<b>Total</b>	<b>15,003</b>	<b>15.08</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Petroleum Investment Co.	0.057	0.005	9.6%
Al Massaleh Real Estate Co.	0.060	0.005	9.1%
Al Qurain Holding Co.	0.008	0.001	6.7%
The Energy House Co.	0.044	0.003	6.0%
Human Soft Holding Co.	0.890	0.050	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Foodstuff Industries Group Co.	0.120	(0.010)	(7.7%)
Automated Systems Co.	0.320	(0.025)	(7.2%)
Strategia Investment Co.	0.033	(0.003)	(7.0%)
Gulf Franchising Co.	0.073	(0.005)	(6.4%)
Gulf Insurance Group	0.750	(0.050)	(6.3%)

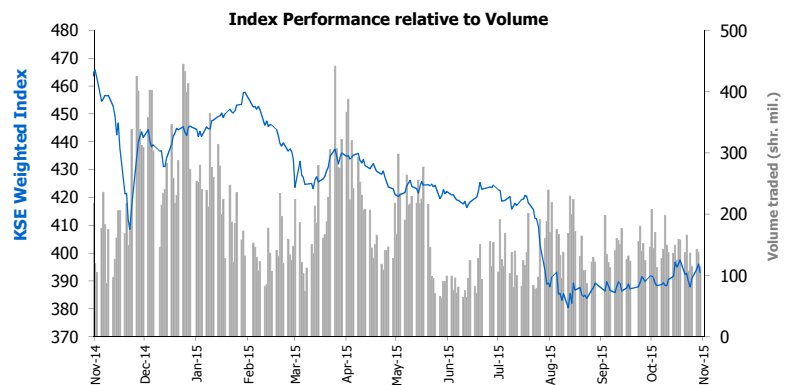
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Petroleum Investment Co.	0.057	0.005	16,739,904
National Real Estate Co.	0.089	0.003	7,164,516
Al-Madina for Finance & Investment Co.	0.047	0.000	6,824,696
Investors Holding Group Co.	0.031	0.001	6,154,166
Hits Telecom Holding Co.	0.032	0.001	5,242,718

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>26,902.4</b>	<b>▼</b>	<b>(0.8%)</b>	<b>1.2%</b>	<b>(9.4%)</b>
Oil & Gas	254.7	▲	1.3%	(2.6%)	(34.9%)
Basic Materials	599.3	▼	(0.9%)	1.0%	(7.7%)
Industrials	2,457.5	▲	1.1%	(0.3%)	(9.9%)
Consumer Goods	1,319.6	▼	(1.7%)	(0.8%)	8.4%
Health Care	188.2	▲	0.6%	4.9%	2.4%
Consumer Services	715.0	▲	0.7%	(1.4%)	(8.0%)
Telecommunications	2,700.0	▼	(0.4%)	4.0%	(19.3%)
Banks	13,518.6	▼	(1.1%)	0.7%	(7.4%)
Insurance	366.8	▼	(3.0%)	9.8%	2.8%
Real Estate	2,324.9	▲	0.0%	5.5%	(2.8%)
Financial Services	2,405.6	▼	(1.3%)	(0.9%)	(20.2%)
Technology	52.3	▼	(2.4%)	1.1%	(7.0%)

Market Breadth	▲	47	▼	48	=	96
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,765.04	(8.6)	(0.1%)	(0.2%)	(11.8%)	
KSE Weighted Index	393.07	(3.0)	(0.8%)	1.2%	(10.4%)	
Kuwait 15 Index	938.59	(11.6)	(1.2%)	1.5%	(11.4%)	
Market Cap (KWD Mn)	26,902	(203.3)	(0.8%)	1.2%	(9.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	115.4	(22.6)	(16.4%)	173.8	215.6
Value Traded (KWD Mn)	13.2	(11.2)	(45.9%)	16.5	24.6
No. of Trades	3,274	(411.0)	(11.2%)	3,990	4,677

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.2%	9.5%	10.4%	9.8%	9.6%
KSE Weighted Index	9.3%	9.9%	9.2%	8.8%	9.9%

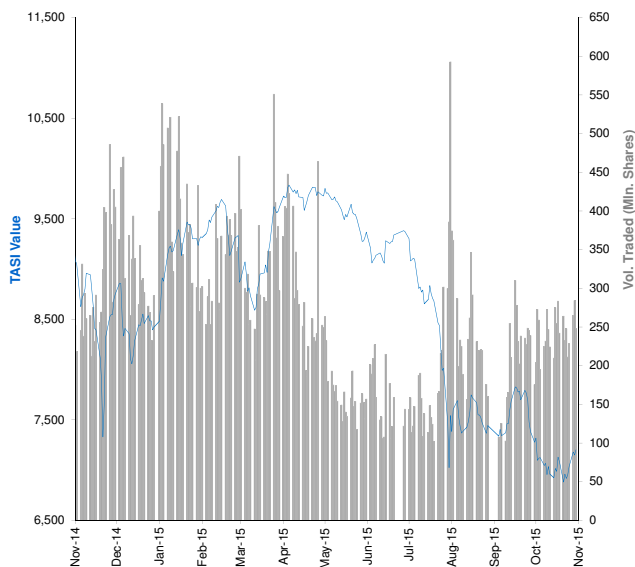
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	1.100	0.040	1,747,210
National Bank of Kuwait	0.820	(0.020)	1,452,618
Kuwait Projects Co. (Holding)	0.590	(0.020)	1,208,077
Agility	0.520	0.010	997,543
Gulf Petroleum Investment Co.	0.057	0.005	923,045

## Saudi Tadawul Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,654,125	0.7%	1.4%	(8.9%)
Banks & Financial	440,922	0.6%	(1.1%)	(14.1%)
Petrochemical Industries	404,303	1.1%	6.0%	(4.9%)
Cement	65,216	1.3%	(0.0%)	(28.2%)
Retail	73,176	0.8%	2.8%	(13.2%)
Energy & Utilities	66,631	0.0%	(8.1%)	2.6%
Agric. & Food Ind.	107,000	0.7%	2.8%	(13.2%)
Telecom	161,923	0.3%	4.0%	(8.0%)
Insurance	39,501	0.6%	(0.6%)	(1.0%)
Multi-Inv.	61,637	0.3%	(11.3%)	(15.8%)
Indust. Inv.	62,399	0.8%	11.6%	14.7%
Bldg. & Const.	19,934	0.2%	0.7%	(23.9%)
Real Estate Dev.	97,403	0.7%	0.6%	(1.7%)
Transport	29,411	1.4%	(3.4%)	71.5%
Media & Publishing	4,393	5.7%	47.8%	14.9%
Hotel & Tourism	20,274	0.6%	1.6%	(16.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Wataniya Insurance Co.	71.25	9.7%	23,300
Al Sorayai Trading and Industrial Group C	16.81	9.1%	37,951
Saudi Fransi Cooperative Ins. Co.	41.13	6.4%	17,252
Gulf Union Cooperative Ins. Co.	13.55	5.4%	17,004
Saudi Research and Marketing Group	32.11	4.7%	151,476

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi United Cooperative Ins. Co.	11.50	(1.7%)	15,179
Mouwasat Medical Services Co.	114.98	(1.6%)	3,950
Tihama Advertising & Public Relations Co	30.88	(1.6%)	45,151
Saudi Kayan	8.27	(1.3%)	134,660
Saudi Industrial Export Co.	39.32	(1.3%)	12,813

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.40	1.4%	60,726
Dar Al Arkan Real Estate Dev. Co.	6.25	0.2%	19,662
Saudi Kayan	8.27	(1.3%)	16,050
Emaar The Economic City	9.26	1.5%	9,929
Saudi Printing & Packing Co.	22.68	0.6%	9,331

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,202.10	52.5	0.7%	1.1%	(13.6%)
Market Cap (SAR Mn)	1,654,125	11,970.9	0.7%	1.4%	(8.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	248	(36)	(12.8%)	263	275
Value Traded (SAR Mn)	5,282	(261)	(4.7%)	6,763	8,568
No. of Trades	98,019	(14,710)	(13.0%)	121,947	140,668

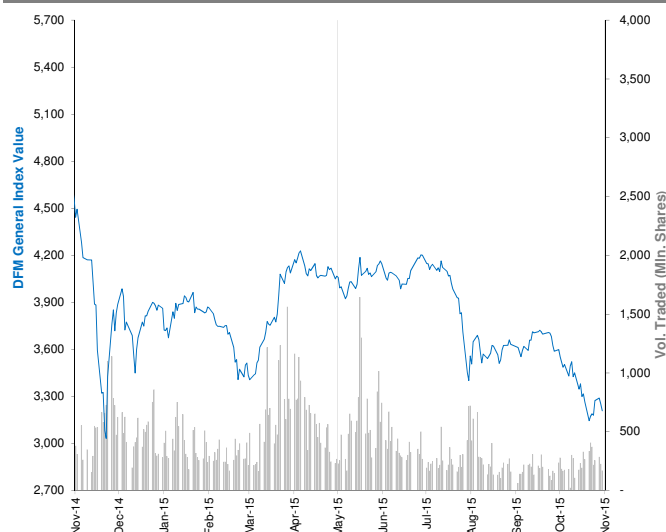
Market Breadth	▲	123	▼	41	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.40	1.4%	874.6
Saudi Basic Industries Corp	89.83	1.0%	789.8
Saudi Printing & Packing Co.	22.68	0.6%	210.2
Saudi Research and Marketing Group	32.11	4.7%	151.5
Al-Rajhi Bank	50.75	0.2%	150.9

## Dubai Financial Market Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>311,303</b>	<b>(1.2%)</b>	<b>(7.3%)</b>	<b>(7.1%)</b>
<b>Banking</b>	<b>116,849</b>	<b>(1.8%)</b>	<b>(5.0%)</b>	<b>(7.7%)</b>
<b>Consumer Staples</b>	<b>10,732</b>	<b>0.6%</b>	<b>(3.4%)</b>	<b>40.0%</b>
<b>Investment &amp; Financial</b>	<b>20,263</b>	<b>(1.5%)</b>	<b>(14.7%)</b>	<b>(29.4%)</b>
<b>Insurance</b>	<b>5,789</b>	<b>(0.1%)</b>	<b>0.4%</b>	<b>(4.1%)</b>
<b>Industrial</b>	<b>3,359</b>	<b>0.0%</b>	<b>(3.4%)</b>	<b>(23.9%)</b>
<b>Real Estate &amp; Construction</b>	<b>104,148</b>	<b>(1.2%)</b>	<b>(11.5%)</b>	<b>(4.0%)</b>
<b>Telecommunication</b>	<b>23,216</b>	<b>(0.4%)</b>	<b>(1.6%)</b>	<b>(0.5%)</b>
<b>Transportation</b>	<b>24,309</b>	<b>(0.6%)</b>	<b>(1.5%)</b>	<b>(10.6%)</b>
<b>Services</b>	<b>2,637</b>	<b>0.6%</b>	<b>(1.2%)</b>	<b>(4.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.570</b>	<b>2.7%</b>	324,038
<b>EMAAR MALLS GROUP</b>	<b>2.790</b>	<b>1.1%</b>	8,231,035
<b>National General Cooling Co. (Tabreed)</b>	<b>1.100</b>	<b>0.9%</b>	798,311
<b>Dubai Parks And Resorts</b>	<b>1.210</b>	<b>0.8%</b>	1,537,824
<b>Amanat Holdings</b>	<b>0.765</b>	<b>0.5%</b>	1,742,270

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	<b>1.260</b>	<b>(6.0%)</b>	27,720
<b>Mashreq Bank</b>	<b>105.000</b>	<b>(4.5%)</b>	73,500
<b>Arabtec Holding P.J.S.C.</b>	<b>1.110</b>	<b>(4.3%)</b>	41,450,032
<b>Gulf General Investment Co.</b>	<b>0.650</b>	<b>(4.0%)</b>	705,842
<b>SHUAA Capital</b>	<b>0.395</b>	<b>(3.7%)</b>	755,397

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.110</b>	<b>(4.3%)</b>	<b>36,114</b>
<b>Hits Telecom Holding Co.</b>	<b>0.371</b>	<b>0.3%</b>	<b>23,374</b>
<b>Drake and Scull International</b>	<b>0.424</b>	<b>(0.2%)</b>	<b>19,742</b>
<b>Gulf Finance House</b>	<b>0.405</b>	<b>(0.5%)</b>	<b>16,812</b>
<b>Amlak Finance</b>	<b>1.390</b>	<b>(2.8%)</b>	<b>9,764</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>DFM General Index</b>	<b>3,209.21</b>	<b>(45.93)</b>	<b>(1.4%)</b>	<b>(8.4%)</b>	<b>(15.0%)</b>
<b>Market Cap (AED Mn)</b>	<b>311,303</b>	<b>(3,880)</b>	<b>(1.2%)</b>	<b>(7.3%)</b>	<b>(7.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>169</b>	<b>(56.3)</b>	<b>(25.0%)</b>	<b>402</b>	<b>648</b>
<b>Value Traded (AED Mn)</b>	<b>209</b>	<b>(42.8)</b>	<b>(17.0%)</b>	<b>631</b>	<b>1,545</b>
<b>No. of Trades</b>	<b>3,227</b>	<b>196</b>	<b>6.5%</b>	<b>6,429</b>	<b>9,609</b>

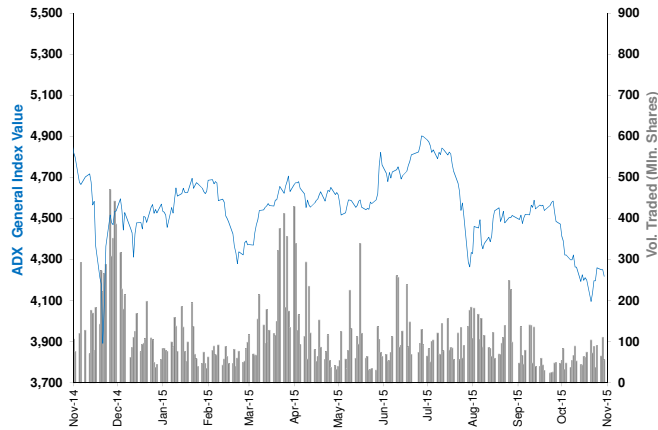
Market Breadth	▲	7	▼	25	=	28
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>5.950</b>	<b>(3.1%)</b>	<b>44.9</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.110</b>	<b>(4.3%)</b>	<b>41.5</b>
<b>DAMAC Properties Dubai</b>	<b>2.560</b>	<b>(0.4%)</b>	<b>16.7</b>
<b>Dubai Islamic Bank</b>	<b>6.120</b>	<b>(0.5%)</b>	<b>16.2</b>
<b>Amlak Finance</b>	<b>1.390</b>	<b>(2.8%)</b>	<b>13.8</b>

## Abu Dhabi Securities Exchange Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>422,022</b>	<b>(0.7%)</b>	<b>(2.2%)</b>	<b>(9.0%)</b>
<b>Banks</b>	<b>195,374</b>	<b>(0.4%)</b>	<b>(5.8%)</b>	<b>(23.2%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,504</b>	<b>(0.4%)</b>	<b>2.7%</b>	<b>(19.9%)</b>
<b>Real Estate</b>	<b>20,592</b>	<b>(2.0%)</b>	<b>(0.2%)</b>	<b>(14.7%)</b>
<b>Energy</b>	<b>5,196</b>	<b>(1.3%)</b>	<b>(16.4%)</b>	<b>(37.2%)</b>
<b>Consumer Staples</b>	<b>6,024</b>	<b>(0.5%)</b>	<b>1.0%</b>	<b>19.5%</b>
<b>Industrial</b>	<b>11,953</b>	<b>(0.3%)</b>	<b>0.1%</b>	<b>(4.0%)</b>
<b>Insurance</b>	<b>8,069</b>	<b>(0.0%)</b>	<b>1.5%</b>	<b>(15.9%)</b>
<b>Telecommunication</b>	<b>160,839</b>	<b>(1.1%)</b>	<b>2.2%</b>	<b>20.6%</b>
<b>Services</b>	<b>9,471</b>	<b>(0.1%)</b>	<b>(0.7%)</b>	<b>(14.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Medical Projects</b>	<b>2.50</b>	<b>4.2%</b>	321,383
<b>Sharjah Islamic Bank</b>	<b>1.55</b>	<b>3.3%</b>	11,900
<b>Abu Dhabi Aviation Co.</b>	<b>3.10</b>	<b>3.3%</b>	633,336
<b>National Bank Of Abu Dhabi</b>	<b>8.60</b>	<b>1.2%</b>	8,290,913
<b>Abu Dhabi Islamic Bank</b>	<b>3.99</b>	<b>0.5%</b>	838,900

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Marine Dredging Co.</b>	<b>4.89</b>	<b>(9.9%)</b>	24,328
<b>Union National Bank</b>	<b>5.10</b>	<b>(4.7%)</b>	839,487
<b>Abu Dhabi Ship Building Co.</b>	<b>2.70</b>	<b>(4.3%)</b>	12,150
<b>National Bank of Ras Al-Khaimah</b>	<b>6.45</b>	<b>(3.7%)</b>	1,958,941
<b>Methaq Takaful Insurance Co.</b>	<b>0.66</b>	<b>(2.9%)</b>	1,594,469

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>(2.1%)</b>	<b>9,947</b>
<b>Dana Gas</b>	<b>0.41</b>	<b>(2.4%)</b>	<b>9,564</b>
<b>Eshraq Properties Co.</b>	<b>0.51</b>	<b>0.0%</b>	<b>7,557</b>
<b>Waha Capital Co.</b>	<b>2.23</b>	<b>(0.4%)</b>	<b>6,543</b>
<b>Emirates Telecom. Co.</b>	<b>15.70</b>	<b>(1.3%)</b>	<b>6,148</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ADX General Index</b>	<b>4,218.47</b>	<b>(31.91)</b>	<b>(0.8%)</b>	<b>(2.4%)</b>	<b>(6.9%)</b>
<b>Market Cap (AED Mn)</b>	<b>422,022</b>	<b>(3,122)</b>	<b>(0.7%)</b>	<b>(2.2%)</b>	<b>(9.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>56</b>	<b>(55.2)</b>	<b>(49.7%)</b>	<b>102</b>	<b>232.1</b>
<b>Value Traded (AED Mn)</b>	<b>207</b>	<b>(63.4)</b>	<b>(23.4%)</b>	<b>221</b>	<b>595.4</b>
<b>No. of Trades</b>	<b>1,960</b>	<b>(77)</b>	<b>(3.8%)</b>	<b>1,748</b>	<b>3,443</b>

### Market Breadth

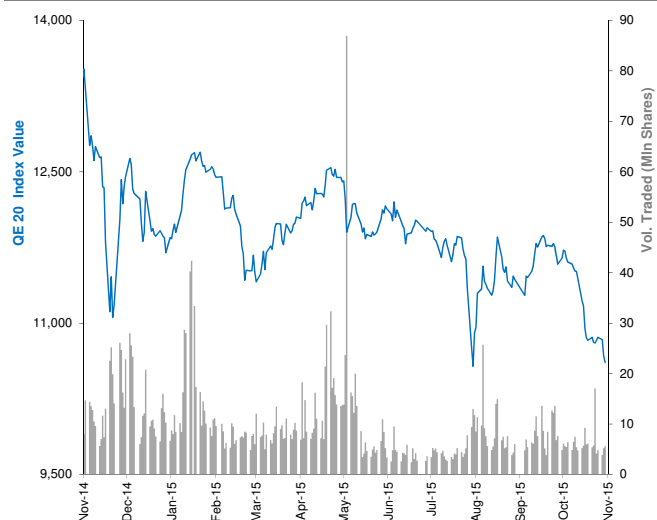
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>15.70</b>	<b>(1.3%)</b>	<b>96,700,352</b>
<b>First Gulf Bank</b>	<b>12.15</b>	<b>(0.4%)</b>	<b>28,765,854</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>(2.1%)</b>	<b>23,327,891</b>
<b>Waha Capital Co.</b>	<b>2.23</b>	<b>(0.4%)</b>	<b>14,862,768</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.28</b>	<b>(0.3%)</b>	<b>12,388,615</b>

## Qatar Exchange Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>558,060</b>	<b>(0.6%)</b>	<b>(8.2%)</b>	<b>(17.5%)</b>
<b>Banking &amp; Finance</b>	<b>229,490</b>	<b>(0.9%)</b>	<b>(7.5%)</b>	<b>(16.1%)</b>
<b>Goods &amp; Consumer Services</b>	<b>25,305</b>	<b>(0.1%)</b>	<b>(6.6%)</b>	<b>(12.5%)</b>
<b>Industrial</b>	<b>148,189</b>	<b>(0.8%)</b>	<b>(9.2%)</b>	<b>(27.8%)</b>
<b>Insurance</b>	<b>23,426</b>	<b>2.2%</b>	<b>(5.2%)</b>	<b>4.6%</b>
<b>Real Estate</b>	<b>70,593</b>	<b>(0.6%)</b>	<b>(11.3%)</b>	<b>6.7%</b>
<b>Telecom</b>	<b>33,373</b>	<b>0.9%</b>	<b>(10.1%)</b>	<b>(37.7%)</b>
<b>Transport</b>	<b>27,683</b>	<b>(0.9%)</b>	<b>(1.6%)</b>	<b>2.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Insurance Co.</b>	<b>86.30</b>	<b>2.6%</b>	1,948,180
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>56.40</b>	<b>2.5%</b>	97,688
<b>Qatar Electricity &amp; Water Co.</b>	<b>211.00</b>	<b>1.8%</b>	4,844,706
<b>Ooredoo</b>	<b>72.20</b>	<b>1.7%</b>	16,337,194
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>19.08</b>	<b>1.2%</b>	33,503

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Commercial Bank</b>	<b>19.00</b>	<b>(4.0%)</b>	618,674
<b>Doha Bank</b>	<b>45.20</b>	<b>(3.8%)</b>	11,986,726
<b>The Commercial Bank of Qatar</b>	<b>48.20</b>	<b>(3.5%)</b>	9,034,989
<b>United Development Co.</b>	<b>21.63</b>	<b>(3.0%)</b>	5,746,212
<b>Qatari German Co. for Medical Devices</b>	<b>14.39</b>	<b>(2.7%)</b>	2,823,995

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Gas Transport Co.</b>	<b>24.50</b>	<b>(1.7%)</b>	<b>1,151,290</b>
<b>Gulf International Services</b>	<b>54.20</b>	<b>(2.3%)</b>	<b>535,430</b>
<b>Ezdan Holding Group Co.</b>	<b>16.98</b>	<b>(0.1%)</b>	<b>439,667</b>
<b>Masraf Al Rayan</b>	<b>38.65</b>	<b>(0.9%)</b>	<b>393,942</b>
<b>Vodafone Qatar</b>	<b>12.12</b>	<b>(0.9%)</b>	<b>372,445</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>10,611.80</b>	<b>(63.94)</b>	<b>(0.6%)</b>	<b>(8.6%)</b>	<b>(13.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>558,060</b>	<b>(3,198)</b>	<b>(0.6%)</b>	<b>(8.2%)</b>	<b>(17.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>5,597</b>	<b>371</b>	<b>7.1%</b>	<b>9,472</b>	<b>18,024</b>
<b>Value Traded (QAR Mn)</b>	<b>229</b>	<b>15</b>	<b>6.8%</b>	<b>386</b>	<b>807</b>
<b>No. of Trades</b>	<b>4,383</b>	<b>545</b>	<b>14.2%</b>	<b>4,887</b>	<b>8,343</b>

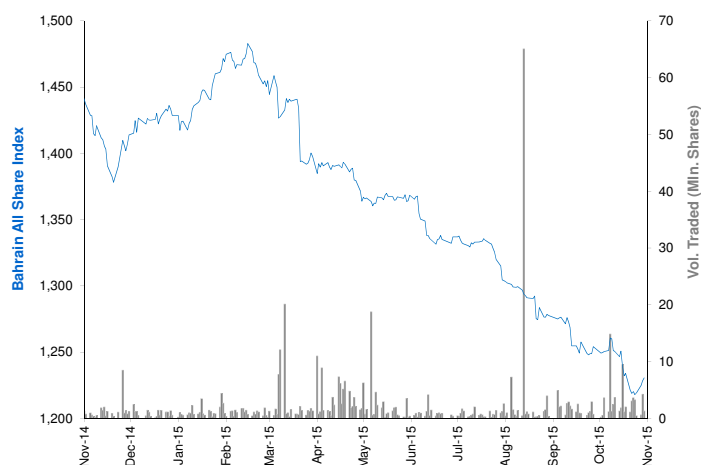
Market Breadth	▲	9	▼	29	=	5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services</b>	<b>54.20</b>	<b>(2.3%)</b>	<b>29.3</b>
<b>Qatar Gas Transport Co.</b>	<b>24.50</b>	<b>(1.7%)</b>	<b>28.3</b>
<b>Qatar National Bank</b>	<b>168.00</b>	<b>(0.3%)</b>	<b>26.9</b>
<b>Qatar Islamic Bank</b>	<b>116.30</b>	<b>(0.1%)</b>	<b>18.1</b>
<b>Ooredoo</b>	<b>72.20</b>	<b>1.7%</b>	<b>16.3</b>

## Bahrain Bourse Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,307</b>	<b>1.1%</b>	<b>(0.5%)</b>	<b>(9.7%)</b>
<b>Commercial Banks</b>	<b>3,258</b>	<b>0.4%</b>	<b>0.5%</b>	<b>(8.9%)</b>
<b>Investment</b>	<b>2,041</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(13.3%)</b>
<b>Insurance</b>	<b>149</b>	<b>(1.9%)</b>	<b>(0.1%)</b>	<b>(8.8%)</b>
<b>Service</b>	<b>1,094</b>	<b>6.0%</b>	<b>4.6%</b>	<b>4.0%</b>
<b>Hotel &amp; Tourism</b>	<b>208</b>	<b>0.0%</b>	<b>0.1%</b>	<b>6.1%</b>
<b>Industrial</b>	<b>557</b>	<b>1.0%</b>	<b>(13.7%)</b>	<b>(25.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.378</b>	<b>1.1%</b>	7,934
<b>Bahrain Islamic Bank</b>	<b>0.115</b>	<b>0.9%</b>	4,635
<b>Ahli United Bank (USD)</b>	<b>0.695</b>	<b>0.7%</b>	7,635

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain and Kuwait Insurance Co.</b>	<b>0.600</b>	<b>(6.3%)</b>	4,200
<b>Nass Corporation</b>	<b>0.136</b>	<b>(2.9%)</b>	7,546
<b>BMMI</b>	<b>0.870</b>	<b>(1.1%)</b>	36,540

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>AlKhaleeji Commercial Bank</b>	<b>0.063</b>	0.0%	1,042,901
<b>Nass Corporation</b>	<b>0.136</b>	<b>(2.9%)</b>	55,000
<b>Al Salam Bank</b>	<b>0.098</b>	0.0%	50,682
<b>BMMI</b>	<b>0.870</b>	<b>(1.1%)</b>	42,000
<b>Bahrain Islamic Bank</b>	<b>0.115</b>	0.9%	40,300

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Inde</b>	<b>1,230.54</b>	<b>2.29</b>	<b>0.2%</b>	<b>(1.6%)</b>	<b>(13.7%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,307.03</b>	<b>77.93</b>	<b>1.1%</b>	<b>(0.5%)</b>	<b>(9.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>1,289</b>	<b>(2,971)</b>	<b>(69.7%)</b>	2,124	4,878
<b>Value Traded (BHD '00)</b>	<b>139</b>	<b>(292)</b>	<b>(67.8%)</b>	470	1,166
<b>No. of Trades</b>	<b>37</b>	<b>(34)</b>	<b>(47.9%)</b>	45	68

Market Breadth	▲	3	▼	3	=	34
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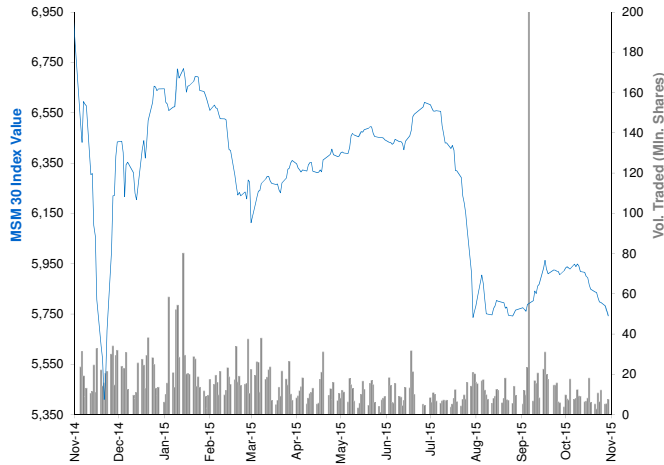
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.063</b>	0.0%	65,000
<b>BMMI</b>	<b>0.870</b>	<b>(1.1%)</b>	36,540
<b>Aluminum Bahrain</b>	<b>0.378</b>	1.1%	7,934
<b>Ahli United Bank (USD)</b>	<b>0.695</b>	0.7%	7,635
<b>Nass Corporation</b>	<b>0.136</b>	<b>(2.9%)</b>	7,546



## Muscat Securities Market Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,078</b>	<b>(0.5%)</b>	<b>(7.4%)</b>	<b>(8.5%)</b>
<b>Financial</b>	<b>3,244</b>	<b>(0.9%)</b>	<b>(4.3%)</b>	<b>(11.4%)</b>
<b>Industrial</b>	<b>729</b>	<b>(0.1%)</b>	<b>(22.5%)</b>	<b>(42.5%)</b>
<b>Services</b>	<b>3,104</b>	<b>(0.1%)</b>	<b>(6.3%)</b>	<b>10.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Ahli Bank</b>	<b>0.197</b>	<b>0.5%</b>	39,400

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman &amp; Emirates Investment</b>	<b>0.090</b>	<b>(5.3%)</b>	1,680
<b>Gulf Investment Services</b>	<b>0.095</b>	<b>(3.1%)</b>	2,010
<b>National Bank of Oman</b>	<b>0.292</b>	<b>(2.3%)</b>	92,450
<b>Al Madina Investment company</b>	<b>0.059</b>	<b>(1.7%)</b>	3,850
<b>Bank Muscat</b>	<b>0.508</b>	<b>(1.6%)</b>	1,274,870

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.508</b>	<b>(1.6%)</b>	<b>2,509,587</b>
<b>Al Anwar Holding</b>	<b>0.170</b>	<b>0.0%</b>	<b>1,624,174</b>
<b>Renaissance Services</b>	<b>0.164</b>	<b>0.0%</b>	<b>940,886</b>
<b>Oman Cement Co.</b>	<b>0.460</b>	<b>0.0%</b>	<b>506,850</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.170</b>	<b>(0.6%)</b>	<b>438,866</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>MSM 30 Index</b>	<b>5,742.50</b>	<b>(19.61)</b>	<b>(0.3%)</b>	<b>(3.1%)</b>	<b>(9.5%)</b>
<b>Market Cap (OMR Mn)</b>	<b>7,077.98</b>	<b>(33.65)</b>	<b>(0.5%)</b>	<b>(7.4%)</b>	<b>(8.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>7,429</b>	<b>2,053</b>	<b>38.2%</b>	<b>18,401</b>	<b>21,465</b>
<b>Value Traded (OMR '000)</b>	<b>2,379</b>	<b>655</b>	<b>38.0%</b>	<b>4,670</b>	<b>8,036</b>
<b>No. of Trades</b>	<b>250</b>	<b>(181)</b>	<b>(42.0%)</b>	<b>777</b>	<b>1,184</b>

Market Breadth	▲	1	▼	11	=	48
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.508</b>	<b>(1.6%)</b>	<b>1,274.9</b>
<b>Al Anwar Holding</b>	<b>0.170</b>	<b>0.0%</b>	<b>276.1</b>
<b>Oman Cement Co.</b>	<b>0.460</b>	<b>0.0%</b>	<b>233.2</b>
<b>Renaissance Services</b>	<b>0.164</b>	<b>0.0%</b>	<b>154.3</b>
<b>National Bank of Oman</b>	<b>0.292</b>	<b>(2.3%)</b>	<b>92.5</b>

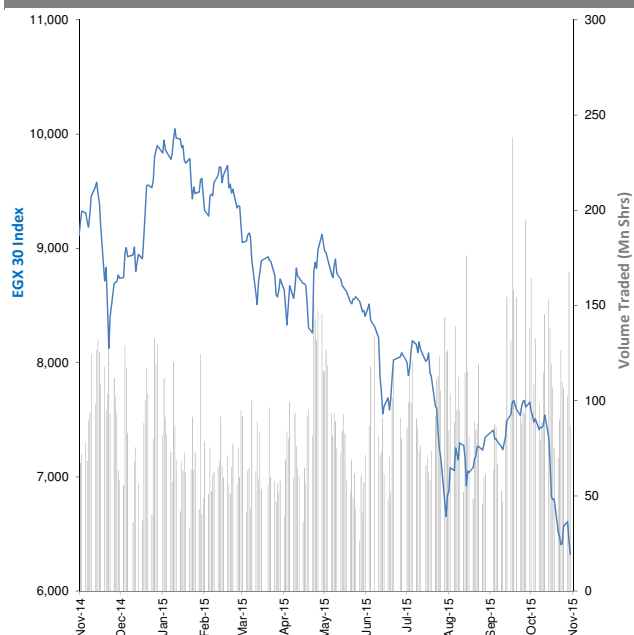


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	271,863	(0.3%)	(12.3%)	(32.0%)
Banking & Finance	63,158	1.1%	(15.6%)	(8.9%)
Basic Resources	11,828	(0.3%)	(14.6%)	(44.2%)
Chemical	18,816	(0.5%)	1.5%	(14.8%)
Construction & Material	66,870	1.3%	(16.0%)	(33.9%)
Financial Services	13,082	(0.4%)	(17.5%)	(50.4%)
Food & Beverage	7,057	(1.0%)	(0.2%)	(22.1%)
Healthcare & Pharma.	5,712	0.0%	(5.9%)	(8.3%)
Ind. Goods, Services, Auto.	9,106	0.2%	(18.3%)	(40.4%)
Media	463	3.4%	(7.6%)	(27.4%)
Oil & Gas	2,372	(1.0%)	(8.2%)	(54.1%)
Personal & Household	14,176	(6.4%)	(15.4%)	(22.6%)
Real Estate	28,044	(0.3%)	(9.1%)	(33.8%)
Telecommunication	27,848	(0.5%)	(11.6%)	(52.2%)
Travel & Leisure	3,331	0.0%	(6.6%)	(49.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Ahli Investment and Development	5.23	6.7%
Alexandria Cement	7.50	6.7%
Credit Agricole Egypt	22.00	4.3%
Egyptian Media Production City	2.44	3.4%
Suez Cement Co.	23.00	3.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	12.71	(10.0%)
EASTERN CO	180.00	(7.7%)
Oriental Weavers Carpet	8.50	(5.6%)
Egyptians Housing Dev. & Reconstruction	3.52	(3.0%)
National Bank of Kuwait - Egypt - NBK	18.90	(2.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.42	34,619
Palm Hills Developments	2.13	10,075
Egyptian Resorts Co.	0.77	8,327
Global Telecom Hldg. (Orascom Telecom)	1.56	6,159
Citadel Capital	1.65	6,144

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,321.39	(129.93)	(2.0%)	(15.8%)	(29.2%)
Market Cap (EGP Mn)	271,863	(599)	(0.3%)	(12.3%)	(32.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	87	(81.21)	(48.4%)	87	116
Value Traded (EGP Mn)	248	(112.1)	(31.1%)	352	541
No. of Trades	8,596	(2,830)	(24.8%)	11,421	15,721

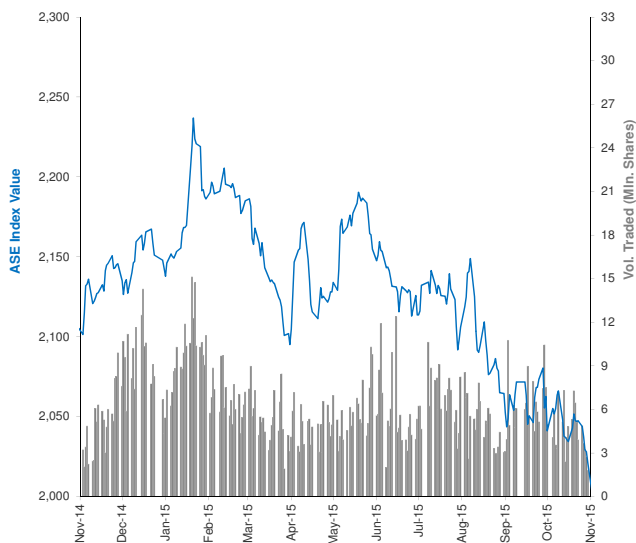
Market Breadth	▲	22	▼	23	■	15
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	41.85	1.26%	54.60
Egyptian Financial Group-Hermes Hldg Co.	7.86	0.77%	21.66
Palm Hills Developments	2.13	1.91%	21.27
T M G Holding	5.98	(0.99%)	18.11
EASTERN CO	180.00	(7.69%)	16.39

## Amman Stock Exchange Daily Report (1st Market)

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,815</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>(7.8%)</b>
<b>Banks</b>	<b>9,231</b>	<b>(0.5%)</b>	<b>(1.6%)</b>	<b>(4.2%)</b>
<b>Insurance</b>	<b>97</b>	<b>(0.3%)</b>	<b>0.9%</b>	<b>(0.3%)</b>
<b>Diversified Financial Services</b>	<b>188</b>	<b>(0.6%)</b>	<b>(8.6%)</b>	<b>(6.3%)</b>
<b>Real Estate</b>	<b>248</b>	<b>(1.4%)</b>	<b>(9.2%)</b>	<b>(18.0%)</b>
<b>Health Care Services</b>	<b>36</b>	<b>0.0%</b>	<b>(88.7%)</b>	<b>(1.5%)</b>
<b>Educational Services</b>	<b>316</b>	<b>0.0%</b>	<b>141.7%</b>	<b>(7.9%)</b>
<b>Hotels and Tourism</b>	<b>129</b>	<b>(0.8%)</b>	<b>34.1%</b>	<b>(17.2%)</b>
<b>Transportation</b>	<b>97</b>	<b>(0.2%)</b>	<b>(81.8%)</b>	<b>(15.7%)</b>
<b>Technology &amp; Communications</b>	<b>559</b>	<b>(1.8%)</b>	<b>5,123.0%</b>	<b>(37.3%)</b>
<b>Media</b>	<b>10</b>	<b>0.0%</b>	<b>(98.2%)</b>	<b>(52.3%)</b>
<b>Utilities &amp; Energy</b>	<b>537</b>	<b>(1.0%)</b>	<b>526.4%</b>	<b>(16.4%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>(0.2%)</b>	<b>(80.7%)</b>	<b>0.3%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>86</b>	<b>(2.8%)</b>	<b>(84.0%)</b>	<b>(27.4%)</b>
<b>Chemical Industries</b>	<b>22</b>	<b>0.1%</b>	<b>(75.8%)</b>	<b>(8.3%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>0.0%</b>	<b>(88.7%)</b>	<b>(2.7%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>1.3%</b>	<b>7.5%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>0.1%</b>	<b>5.0%</b>	<b>25.9%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>396</b>	<b>5.1%</b>	<b>14.1%</b>	<b>24.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>529</b>	<b>(0.2%)</b>	<b>(3.1%)</b>	<b>(17.7%)</b>
<b>Engineering &amp; Construction</b>	<b>86</b>	<b>(0.1%)</b>	<b>(8.6%)</b>	<b>(21.0%)</b>
<b>Electrical Industries</b>	<b>18</b>	<b>0.7%</b>	<b>(15.5%)</b>	<b>(28.4%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>77</b>	<b>(0.7%)</b>	<b>(2.9%)</b>	<b>2.2%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>AL-EQBAL INVESTMENT CO.</b>	<b>17.49</b>	<b>6.0%</b>
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.32</b>	<b>4.8%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.58</b>	<b>3.6%</b>
<b>THE ARAB ASSURERS</b>	<b>0.30</b>	<b>3.4%</b>
<b>JORDAN DUBAI ISLAMIC BANK</b>	<b>0.97</b>	<b>3.2%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.64</b>	<b>(5.9%)</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.00</b>	<b>(4.8%)</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.03</b>	<b>(4.6%)</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.10</b>	<b>(4.3%)</b>
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>2.25</b>	<b>(4.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.64</b>	<b>426</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.34</b>	<b>418</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>17.49</b>	<b>355</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.58</b>	<b>217</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.25</b>	<b>160</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,009.39</b>	<b>(1.94)</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>(7.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,815.49</b>	<b>(49.52)</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>(7.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>2,585</b>	<b>1,131</b>	<b>77.7%</b>	<b>6,081</b>	<b>4,542</b>
<b>Value Traded (JD '000)</b>	<b>8,459</b>	<b>6,587</b>	<b>351.9%</b>	<b>7,388</b>	<b>5,609</b>
<b>No. of Trades</b>	<b>1,608</b>	<b>484</b>	<b>43.1%</b>	<b>2,385</b>	<b>2,168</b>

### Market Breadth

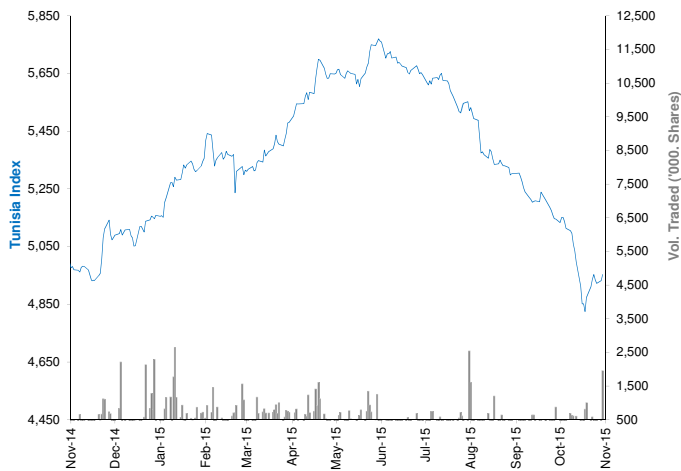
	<b>15</b>		<b>24</b>	<b>=</b>	<b>80</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-EQBAL INVESTMENT CO.</b>	<b>17.49</b>	<b>6.0%</b>	<b>6,200,979</b>
<b>ARAB BANK \$USD</b>	<b>6.07</b>	<b>(0.7%)</b>	<b>471,209</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.64</b>	<b>(5.9%)</b>	<b>276,886</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.86</b>	<b>(0.5%)</b>	<b>223,007</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.34</b>	<b>0.0%</b>	<b>137,955</b>

## Tunisia Stock Exchange Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>15,368</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(5.1%)</b>
<b>Banking</b>	<b>6,283</b>	<b>1.0%</b>	<b>(0.1%)</b>	<b>0.0%</b>
<b>Insurance</b>	<b>735</b>	<b>0.6%</b>	<b>(1.2%)</b>	<b>(4.9%)</b>
<b>Leasing</b>	<b>617</b>	<b>(3.8%)</b>	<b>36.8%</b>	<b>21.1%</b>
<b>Financial Services</b>	<b>1,268</b>	<b>(0.1%)</b>	<b>(4.5%)</b>	<b>(4.3%)</b>
<b>Industrial</b>	<b>970</b>	<b>(0.0%)</b>	<b>(5.8%)</b>	<b>(19.9%)</b>
<b>Chemical Industry</b>	<b>471</b>	<b>(0.8%)</b>	<b>(5.8%)</b>	<b>(38.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,724</b>	<b>(0.7%)</b>	<b>(3.8%)</b>	<b>(7.3%)</b>
<b>Retailing</b>	<b>1,266</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(18.4%)</b>
<b>Others</b>	<b>1,034</b>	<b>(0.8%)</b>	<b>(0.1%)</b>	<b>21.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.39</b>	<b>3.9%</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>73.98</b>	<b>2.8%</b>
<b>Banque de Tunisie</b>	<b>9.14</b>	<b>2.1%</b>
<b>Banque Nationale Agricole</b>	<b>12.00</b>	<b>1.7%</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>12.86</b>	<b>1.3%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>TUNISAIR</b>	<b>0.80</b>	<b>(3.6%)</b>
<b>Ciments De Bizerte</b>	<b>3.01</b>	<b>(2.9%)</b>
<b>Euro-Cycles</b>	<b>28.20</b>	<b>(2.8%)</b>
<b>Delice Holding</b>	<b>13.11</b>	<b>(2.7%)</b>
<b>Société Générale Industrielle de Filtration</b>	<b>2.50</b>	<b>(2.3%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Banque Nationale Agricole</b>	<b>12.00</b>	<b>1,501,394</b>
<b>Euro-Cycles</b>	<b>28.20</b>	<b>133,814</b>
<b>Société Générale Industrielle de Filtration</b>	<b>2.50</b>	<b>79,938</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>21.50</b>	<b>50,837</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.39</b>	<b>39,811</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>4,953.04</b>	<b>20.96</b>	<b>0.4%</b>	<b>(3.1%)</b>	<b>(2.7%)</b>
<b>Market Cap (DT Mln)</b>	<b>15,368</b>	<b>5.32</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(5.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>1,958</b>	<b>1,575.9</b>	<b>412.5%</b>	<b>600</b>	<b>676</b>
<b>Value Traded ('000 DT)</b>	<b>24,152</b>	<b>21,386</b>	<b>773.3%</b>	<b>5,496</b>	<b>4,723</b>
<b>No. of Trades</b>	<b>1,092</b>	<b>364</b>	<b>50.0%</b>	<b>1,285</b>	<b>1,362</b>

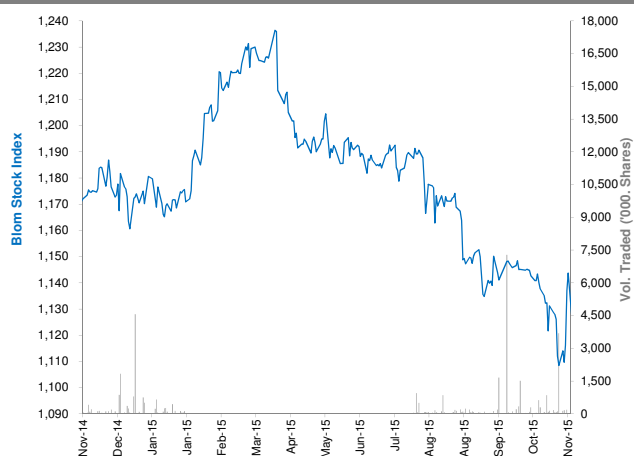
Market Breadth	▲	15	▼	18	=	32
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque Nationale Agricole</b>	<b>12.00</b>	<b>1.7%</b>	<b>18,017</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>28.20</b>	<b>(2.8%)</b>	<b>3,691</b>
<b>Banque Nationale Agricole</b>	<b>21.50</b>	<b>0.0%</b>	<b>1,093</b>
<b>Société d'Articles Hygiéniques</b>	<b>2.50</b>	<b>(2.3%)</b>	<b>200</b>
<b>TUNISAIR</b>	<b>23.50</b>	<b>(0.6%)</b>	<b>189</b>

## Beirut Stock Exchange Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,438</b>	<b>1.0%</b>	<b>2.8%</b>	<b>1.9%</b>
<b>Banking</b>	<b>9,396</b>	<b>(0.1%)</b>	<b>3.0%</b>	<b>4.3%</b>
<b>Industrial</b>	<b>326</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(0.7%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,701</b>	<b>7.8%</b>	<b>2.2%</b>	<b>(9.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>10.30</b>	<b>8.1%</b>
<b>Solidere B</b>	<b>10.32</b>	<b>7.4%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi</b>	<b>5.90</b>	<b>(0.5%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>10.30</b>	<b>61,581</b>
<b>BLOM Bank</b>	<b>9.40</b>	<b>46,261</b>
<b>Solidere B</b>	<b>10.32</b>	<b>34,398</b>
<b>Bank Audi</b>	<b>5.90</b>	<b>2,829</b>
<b>BLOM Preferred 2011</b>	<b>10.16</b>	<b>1,500</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Blom Stock Index</b>	<b>1,147.51</b>	<b>13.80</b>	<b>1.2%</b>	<b>0.0%</b>	<b>(1.9%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,438.328</b>	<b>109.66</b>	<b>1.0%</b>	<b>2.8%</b>	<b>1.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	Average Daily YTD-14
<b>Volume ('000s shares)</b>	<b>146.57</b>	<b>129</b>	<b>730.5%</b>	<b>324</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,451.85</b>	<b>1,199</b>	<b>475.2%</b>	<b>2,731</b>	<b>2,878</b>

Market Breadth		<b>2</b>		<b>1</b>	<b>=</b>	<b>27</b>
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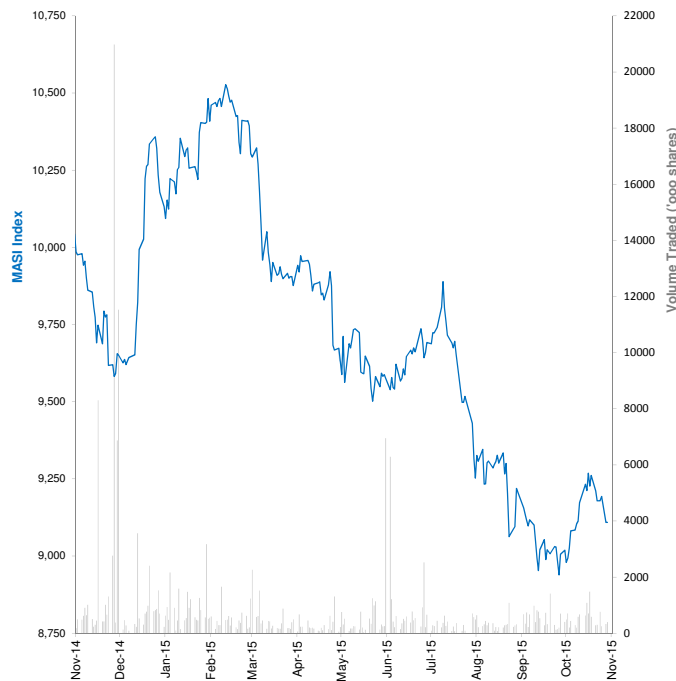
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>10.30</b>	<b>8.1%</b>	<b>633,382</b>
<b>BLOM Bank</b>	<b>9.40</b>	<b>0.0%</b>	<b>434,887</b>
<b>Solidere B</b>	<b>10.32</b>	<b>7.4%</b>	<b>351,645</b>
<b>Bank Audi</b>	<b>5.90</b>	<b>(0.5%)</b>	<b>16,691</b>
<b>BLOM Preferred 2011</b>	<b>10.16</b>	<b>0.0%</b>	<b>15,240</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>404,225</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(6.4%)</b>
<b>Banking</b>	<b>162,400</b>	<b>0.1%</b>	<b>1.0%</b>	<b>(3.8%)</b>
<b>Beverages</b>	<b>1,725</b>	<b>0.0%</b>	<b>0.0%</b>	<b>5.8%</b>
<b>Chemicals</b>	<b>255</b>	<b>1.4%</b>	<b>(2.2%)</b>	<b>(48.6%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>54,659</b>	<b>(0.3%)</b>	<b>(2.5%)</b>	<b>1.9%</b>
<b>Distributors</b>	<b>9,084</b>	<b>(0.4%)</b>	<b>(2.4%)</b>	<b>2.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>331</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(14.6%)</b>
<b>Electricity</b>	<b>1,298</b>	<b>(0.7%)</b>	<b>(0.6%)</b>	<b>36.7%</b>
<b>Food Producers &amp; Processors</b>	<b>3,842</b>	<b>0.2%</b>	<b>2.8%</b>	<b>(59.4%)</b>
<b>Holding Companies</b>	<b>2,137</b>	<b>(0.4%)</b>	<b>2.7%</b>	<b>(15.8%)</b>
<b>Insurance</b>	<b>20,099</b>	<b>0.0%</b>	<b>(3.8%)</b>	<b>(3.0%)</b>
<b>Investment &amp; other Finance</b>	<b>3,346</b>	<b>0.7%</b>	<b>(0.4%)</b>	<b>(15.1%)</b>
<b>Leisures &amp; Hotel</b>	<b>1,127</b>	<b>(4.7%)</b>	<b>(4.7%)</b>	<b>(46.8%)</b>
<b>Materials, Software &amp; Computer</b>	<b>746</b>	<b>(0.3%)</b>	<b>1.6%</b>	<b>10.0%</b>
<b>Mining</b>	<b>13,728</b>	<b>1.4%</b>	<b>(7.5%)</b>	<b>(13.5%)</b>
<b>Oil &amp; Gas</b>	<b>9,874</b>	<b>0.0%</b>	<b>7.6%</b>	<b>5.1%</b>
<b>Real Estate</b>	<b>17,298</b>	<b>(0.1%)</b>	<b>3.4%</b>	<b>(39.6%)</b>
<b>Telecommunications</b>	<b>98,327</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(1.7%)</b>
<b>Transport</b>	<b>512</b>	<b>0.0%</b>	<b>0.0%</b>	<b>28.6%</b>
<b>Utilities</b>	<b>3,399</b>	<b>0.0%</b>	<b>0.4%</b>	<b>13.0%</b>
<b>Forestry &amp; Paper</b>	<b>36</b>	<b>0.0%</b>	<b>(6.5%)</b>	<b>(49.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Managem</b>	<b>860.00</b>	<b>2.4%</b>
<b>Credit Immobilier Et Hotelier</b>	<b>274.90</b>	<b>1.8%</b>
<b>Credit EQDOM (SOC D'EQUIP DOM ET MN)</b>	<b>1,000.00</b>	<b>1.5%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>106.45</b>	<b>1.4%</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>218.00</b>	<b>0.9%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>143.00</b>	<b>(4.7%)</b>
<b>Alliances Developpement Immobilier</b>	<b>43.00</b>	<b>(4.0%)</b>
<b>Holcim Maroc</b>	<b>1,720.00</b>	<b>(3.6%)</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>620.00</b>	<b>(3.1%)</b>
<b>ENNAKL Automobiles</b>	<b>38.40</b>	<b>(0.8%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>28.50</b>	<b>185,456</b>
<b>Banque Centrale Populaire</b>	<b>216.00</b>	<b>125,664</b>
<b>Lesieur Cristal</b>	<b>112.50</b>	<b>24,792</b>
<b>Delta Holding</b>	<b>24.40</b>	<b>20,600</b>
<b>Itissalat Al-Maghrib</b>	<b>111.85</b>	<b>11,731</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>MASI Index</b>	<b>9,108.93</b>	<b>0.1</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(5.3%)</b>
<b>MADEX Index</b>	<b>7,425.44</b>	<b>0.3</b>	<b>0.0%</b>	<b>0.4%</b>	<b>(5.3%)</b>
<b>Market Cap (MAD Mn)</b>	<b>404,225</b>	<b>0.2</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(6.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>395.20</b>	<b>68.31</b>	<b>20.9%</b>	<b>566</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>26.63</b>	<b>8.07</b>	<b>43.5%</b>	<b>42</b>	<b>70</b>

### Market Breadth

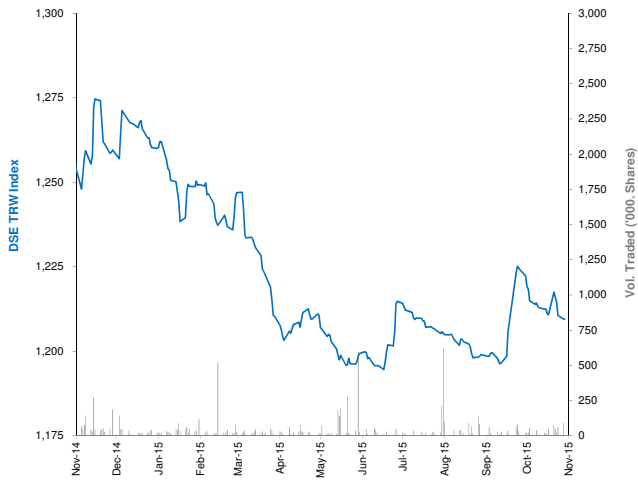
▲ 9 ▼ 12 = 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>356.15</b>	<b>0.3%</b>	<b>5.11</b>
<b>Itissalat Al-Maghrib</b>	<b>117.50</b>	<b>0.5%</b>	<b>4.01</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>175.00</b>	<b>(0.6%)</b>	<b>2.60</b>
<b>Banque Centrale Populaire</b>	<b>224.95</b>	<b>0.9%</b>	<b>2.48</b>
<b>Ciments Du Maroc</b>	<b>1,220.00</b>	<b>1.6%</b>	<b>0.68</b>

## Damascus Securities Exchange Daily Report

November 25, 2015

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>124,970</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(5.6%)</b>
<b>Banking</b>	<b>111,206</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(6.4%)</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>0.0%</b>	<b>19.0%</b>
<b>Insurance</b>	<b>7,828</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.1%)</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
No Losers		

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
<b>DSE Weighted Index</b>	<b>1,209.57</b>	<b>0.00</b>	<b>0.0%</b>	<b>(0.4%)</b>	<b>(4.9%)</b>
<b>Market Cap (SRY Mn)</b>	<b>124,970</b>	<b>0</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(5.6%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
<b>Volume (Shrs)</b>	<b>3,810</b>	<b>(88,196)</b>	<b>(95.9%)</b>	<b>41,986</b>	<b>167</b>
<b>Value Traded ('000 SRY)</b>	<b>478</b>	<b>(16,491)</b>	<b>(97.2%)</b>	<b>5,760</b>	<b>18,785</b>
<b>No. of Trades</b>	<b>9</b>	<b>(19.0)</b>	<b>(67.9%)</b>	<b>21</b>	<b>40</b>

### Market Breadth

▲	0	▼	0	=	24
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Cham Bank</b>	<b>92.25</b>	<b>1,500</b>
<b>Al Baraka Bank - Syria</b>	<b>118.64</b>	<b>1,080</b>
<b>Bank Of Syria And Overseas</b>	<b>235.00</b>	<b>630</b>
<b>Qatar National Bank Syria</b>	<b>95.97</b>	<b>500</b>
<b>Syria Gulf Bank</b>	<b>102.55</b>	<b>50</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Bank Of Syria And Overseas</b>	<b>235.00</b>	<b>0.0</b>	<b>154,350</b>
<b>Cham Bank</b>	<b>92.25</b>	<b>0.0</b>	<b>137,250</b>
<b>Al Baraka Bank - Syria</b>	<b>118.64</b>	<b>0.0</b>	<b>127,980</b>
<b>Qatar National Bank Syria</b>	<b>95.97</b>	<b>0.0</b>	<b>48,500</b>
<b>Syria Gulf Bank</b>	<b>102.55</b>	<b>0.0</b>	<b>5,025</b>

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