

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	289,023	(61,714)	NM
Earnings Per Share (fils)	0.57	(0.12)	NM
Total Operating Revenue (KWD)	1,135,157	1,021,581	(10.0%)
Gross Profit / (Loss) (KWD)	1,069,777	908,135	(15.1%)
Return on Average Equity (ROAE)	NM	1.71%	
Return on Average Assets (ROAA)	NM	0.68%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	13,234,277	16,572,082	25.2%
Non-current Assets	161,569,420	149,890,703	(7.2%)
Total Assets	174,803,697	166,462,785	(4.8%)
Shareholders' Equity*	68,207,274	68,245,537	0.1%
Liabilities:			
Current Liabilities	24,300,103	27,295,177	12.3%
Non-current Liabilities	82,296,320	70,922,071	(13.8%)
Total Liabilities	106,596,423	98,217,248	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	154,711.36	P/E (x)	18.61
Value (KWD '000)	6,992.35	P/BV (x)	0.32
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	30.34%
Current Market Capitalization (KWD Million)	21.9	Beta	1.55

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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