

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	9,375,000	(4,358,000)	NM
Earnings Per Share (fils)	7.10	(3.30)	NM
Total Operating Revenue (KWD)	105,254,000	75,505,000	(28.3%)
Gross Profit / (Loss) (KWD)	33,233,000	9,956,000	(70.0%)
Return on Average Equity (ROAE)	5.97%	3.07%	
Return on Average Assets (ROAA)	1.84%	0.90%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	276,316,000	252,846,000	(8.49%)
Non-current Assets	1,106,640,000	963,790,000	(12.9%)
<b>Total Assets</b>	<b>1,382,956,000</b>	<b>1,216,636,000</b>	<b>(12.0%)</b>
<b>Shareholders' Equity*</b>	<b>423,655,000</b>	<b>337,899,000</b>	<b>(20.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	427,781,000	321,926,000	(24.7%)
Non-current Liabilities	382,220,000	430,982,000	12.8%
<b>Total Liabilities</b>	<b>810,001,000</b>	<b>752,908,000</b>	<b>(7.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	178,146	P/E (x)	13.41
Value (KWD '000)	21,361	P/BV (x)	0.47
Closing Price (KWD)	0.118	Dividend Yield	8.26%
Book Value Per Share (KWD)	0.255	YTD Share Turnover	13.10%
Current Market Capitalization (KWD Million)	160.5	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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