

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	84,053,897	90,947,022	8.2%
Earnings Per Share (fils)	12.40	12.70	2.4%
Total Operating Revenue (KWD)	159,833,176	172,372,848	7.8%
Gross Profit / (Loss) (KWD)	113,757,576	124,543,418	9.5%
Return on Average Equity (ROAE)	16.68%	16.69%	
Return on Average Assets (ROAA)	1.61%	1.68%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	5,165,703,585	5,385,919,516	4.3%
Non-current Assets	4,719,441,052	4,788,005,638	1.5%
<b>Total Assets</b>	<b>9,885,144,637</b>	<b>10,173,925,154</b>	<b>2.9%</b>

<b>Shareholders' Equity*</b>	<b>987,615,773</b>	<b>1,035,538,654</b>	<b>4.9%</b>
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#### Liabilities:

Current Liabilities	5,108,956,855	5,176,738,366	1.3%
Non-current Liabilities	3,533,123,515	3,701,245,928	4.8%
<b>Total Liabilities</b>	<b>8,642,080,370</b>	<b>8,877,984,294</b>	<b>2.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,470	P/E (x)	7.85
Value (KWD '000)	22,028	P/BV (x)	1.28
Closing Price (KWD)	0.194	Dividend Yield	6.70%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	1.66%
Current Market Capitalization (KWD Million)	1,326.8	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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