

First Investment Co.

30-Jul-19

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	654,427	(1,705,772)	NM
Earnings Per Share (fils)	1.01	(2.63)	NM
Total Operating Revenue (KWD)	2,146,099	1,409,129	(34.3%)
Gross Profit / (Loss) (KWD)	612,869	(1,704,007)	NM
Return on Average Equity (ROAE)	0.25%	NM	
Return on Average Assets (ROAA)	0.22%	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	9,247,944	10,807,038	16.9%
Non-current Assets	99,517,219	94,651,505	(4.9%)
Total Assets	108,765,163	105,458,543	(3.0%)
Shareholders' Equity*	96,250,956	88,419,863	(8.1%)

### Liabilities:

Current Liabilities	3,032,888	8,174,385	169.5%
Non-current Liabilities	4,826,976	4,412,766	(8.6%)
Total Liabilities	7,859,864	12,587,151	60.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	657,544	P/E (x)	NM
Value (KWD '000)	24,625	P/BV (x)	0.27
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.136	YTD Share Turnover	100.99%
Current Market Capitalization (KWD Million)	23.4	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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