

Wethaq Takaful Insurance Co.

5-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	41,218	(403)	NM
Earnings Per Share (fils)	0.38	(0.004)	NM
Total Operating Revenue (KWD)	1,852,436	1,922,281	3.8%
Gross Profit / (Loss) (KWD)	41,218	(403)	NM
Return on Average Equity (ROAE)	0.73%	0.38%	
Return on Average Assets (ROAA)	0.73%	0.38%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	11,907,478	11,561,249	(2.9%)
Non-current Assets	-	-	
Total Assets	11,907,478	11,561,249	(2.9%)
Shareholders' Equity*	11,887,245	11,543,438	(2.9%)

Liabilities:

Current Liabilities	20,233	17,811	(12.0%)
Non-current Liabilities	-	-	
Total Liabilities	20,233	17,811	(12.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,802	P/E (x)	71.32
Value (KWD '000)	607	P/BV (x)	0.28
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	15.24%
Current Market Capitalization (KWD Million)	3.2	Beta	0.69

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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