

Burgan Bank

19-Jul-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	38,875,000	50,471,000	29.8%
Earnings Per Share (fils)	14.90	20.00	34.2%
Total Operating Revenue (KWD)	122,692,000	139,161,000	13.4%
Gross Profit / (Loss) (KWD)	71,572,000	84,171,000	17.6%
Return on Average Equity (ROAE)	10.18%	11.29%	
Return on Average Assets (ROAA)	0.90%	1.08%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	4,554,982,000	3,691,554,000	(19.0%)
Non-current Assets	2,702,639,000	3,218,198,000	19.1%
Total Assets	7,257,621,000	6,909,752,000	(4.8%)

Shareholders' Equity*	669,391,000	691,691,000	3.3%
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Liabilities:

Current Liabilities	5,760,438,000	5,124,204,000	(11.0%)
Non-current Liabilities	629,576,000	898,678,000	42.7%
Total Liabilities	6,390,014,000	6,022,882,000	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	74,667.4	P/E (x)	8.59
Value (KWD '000)	20,474.0	P/BV (x)	0.86
Closing Price (KWD)	0.262	Dividend Yield	2.51%
Book Value Per Share (KWD)	0.310	YTD Share Turnover	3.30%
Current Market Capitalization (KWD Million)	592.0	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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