

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	25,767	21,993	(14.6%)
Earnings Per Share (fils)	0.29	0.24	(17.2%)
Total Operating Revenue (KWD)	2,537,364	2,580,414	1.7%
Gross Profit / (Loss) (KWD)	(107,346)	(47,535)	55.7%
Return on Average Equity (ROAE)	0.32%	0.28%	
Return on Average Assets (ROAA)	0.28%	0.24%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	6,945,591	6,812,319	(1.9%)
Non-current Assets	2,580,618	2,416,364	(6.4%)
Total Assets	9,526,209	9,228,683	(3.1%)
Shareholders' Equity*	8,165,666	8,113,987	(0.6%)

Liabilities:

Current Liabilities	1,084,818	887,612	(18.2%)
Non-current Liabilities	249,139	197,284	(20.8%)
Total Liabilities	1,333,957	1,084,896	(18.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	330	P/E (x)	NM
Value (KWD '000)	10	P/BV (x)	0.61
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	5.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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