

AAN digital services Co.

8-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(331,899)	1,169,768	NM
Earnings Per Share (fils)	(0.38)	1.35	NM
Total Operating Revenue (KWD)	44,268,139	20,490,352	(53.7%)
Gross Profit / (Loss) (KWD)	2,388,004	3,666,584	53.5%
Return on Average Equity (ROAE)	NM	1.95%	
Return on Average Assets (ROAA)	NM	1.72%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	11,473,598	9,658,602	(15.8%)
Non-current Assets	44,496,452	25,347,026	(43.0%)
Total Assets	55,970,050	35,005,628	(37.5%)
Shareholders' Equity*	50,512,635	29,788,486	(41.0%)

Liabilities:

Current Liabilities	4,964,508	4,966,939	0.0%
Non-current Liabilities	492,907	250,203	(49.2%)
Total Liabilities	5,457,415	5,217,142	(4.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	214,152	P/E (x)	13.96
Value (KWD '000)	3,054	P/BV (x)	0.37
Closing Price (KWD)	0.013	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	24.55%
Current Market Capitalization (KWD Million)	10.9	Beta	1.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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