

## Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	892,234	837,387	(6.1%)
Earnings Per Share (fils)	8.92	5.45	(38.9%)
Total Operating Revenue (KWD)	401,021	962,993	140.1%
Gross Profit / (Loss) (KWD)	401,021	962,993	140.1%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.97%	3.44%	
Return on Average Assets (ROAA)	5.92%	3.20%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	2,630	5,352,392	NM
Non-current Assets	13,070,749	33,907,302	159.4%
<b>Total Assets</b>	<b>13,073,379</b>	<b>39,259,694</b>	<b>200.3%</b>
<b>Shareholders' Equity*</b>	<b>12,027,525</b>	<b>36,697,578</b>	<b>205.1%</b>
<b>Liabilities:</b>			
Current Liabilities	1,045,854	2,507,559	139.8%
Non-current Liabilities	-	13,557	NM
<b>Total Liabilities</b>	<b>1,045,854</b>	<b>2,521,116</b>	<b>141.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	108,574	P/E (x)	36.40
Value (KWD '000)	10,440	P/BV (x)	0.83
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	31.02%
Current Market Capitalization (KWD Million)	30.5	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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