

National Petroleum Services Co.

25-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	5,092,452	5,758,032	13.1%
Earnings Per Share (fils)	52.48	59.36	13.1%
Total Operating Revenue (KWD)	15,330,537	17,192,167	12.1%
Gross Profit / (Loss) (KWD)	5,972,149	6,724,109	12.6%
Return on Average Equity (ROAE)	43.86%	38.56%	
Return on Average Assets (ROAA)	33.30%	30.70%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	24,849,192	32,168,293	29.5%
Non-current Assets	12,780,057	11,357,788	(11.1%)
Total Assets	37,629,249	43,526,081	15.7%
Shareholders' Equity*	29,473,151	35,142,192	19.2%

Liabilities:

Current Liabilities	6,051,035	5,917,598	(2.2%)
Non-current Liabilities	2,066,899	2,428,852	17.5%
Total Liabilities	8,117,934	8,346,450	2.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	691	P/E (x)	8.19
Value (KWD '000)	674	P/BV (x)	2.90
Closing Price (KWD)	1.020	Dividend Yield	6.66%
Book Value Per Share (KWD)	0.362	YTD Share Turnover	0.69%
Current Market Capitalization (KWD Million)	102.0	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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