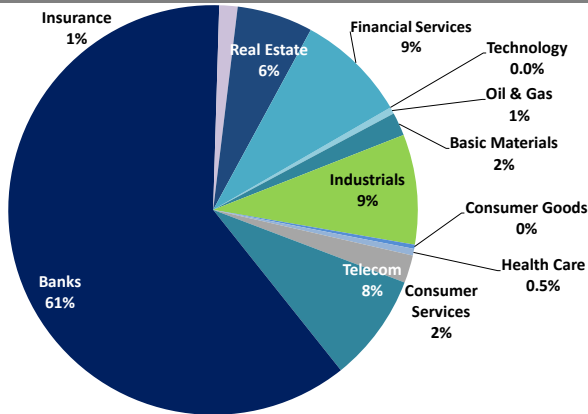


# Boursa Kuwait Daily Report

October 4, 2022

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,735.0	27.7	14.5%
2- National Bank of Kuwait	7,627.9	17.4	12.7%
3- Ahli United Bank - Bahrain	3,400.1	17.1	15.0%
4- Boubyan Bank	2,960.7	49.2	7.7%
5- Zain	2,570.3	13.0	16.6%
6- Agility (PWC Logistics)	1,873.3	2.0	64.6%
7- Mabane Co.	1,019.1	17.4	10.8%
8- Gulf Bank	995.4	17.8	8.3%
9- Commercial Bank of Kuwait	978.1	12.3	9.5%
10- Burgan Bank	726.6	14.9	6.6%
<b>Total</b>	<b>29,886</b>	<b>12.60</b>	<b>18.3%</b>

\*: ROE is calculated based on TTM 1H-2022 net profit & shareholders' equity as of 30-June-22

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Inovest	0.086	0.011	14.4%
National Mobile Telecom Co.	1.000	0.100	11.1%
Gulf Cable & Electrical Ind. Co.	1.112	0.105	10.4%
Livestock Transport & Trading Co.	0.126	0.011	9.6%
Ektitab Holding Co.	0.012	0.001	9.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Aqar Real Estate Investment Co.	0.055	(0.005)	(8.1%)
United Real Estate Co.	0.073	(0.005)	(6.7%)
UniCap Investment and Finance	0.054	(0.004)	(6.6%)
Real Estate Trade Centers Co.	0.054	(0.003)	(5.6%)
Kuwait Real Estate Holding Co.	0.035	(0.002)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Co. for Consumer Industries	0.113	7.6%	43,570,589
Kuwait Finance House	0.833	4.4%	27,266,844
GFH Financial Group	0.079	4.1%	22,405,220
National Industries Group	0.233	3.1%	18,889,449
Jiyad Holding Co.	0.028	7.3%	18,497,600

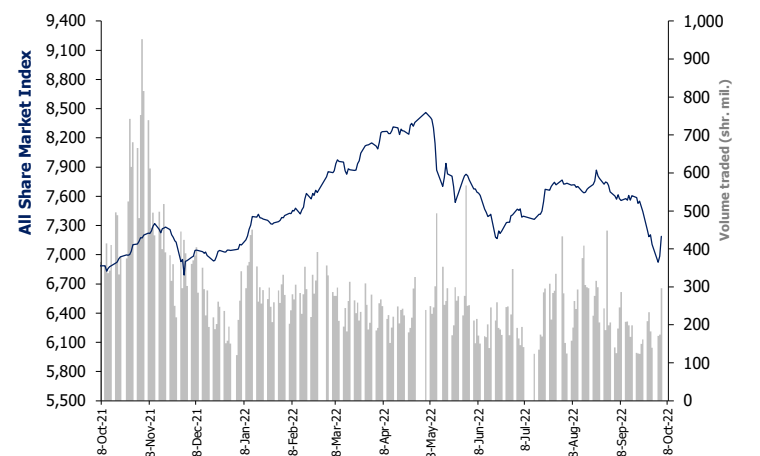
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>43,121.1</b>	<b>▲</b>	<b>2.8%</b>	<b>1.3%</b>	<b>2.8%</b>
Oil & Gas	226.1	▲	1.6%	1.9%	(23.6%)
Basic Materials	783.8	▲	0.3%	(2.5%)	(14.2%)
Industrials	3,728.8	▲	3.6%	2.6%	(8.6%)
Consumer Staples	145.6	▲	3.7%	2.2%	(36.7%)
Health Care	228.0	=	0.0%	0.0%	(42.3%)
Consumer Discretionary	940.2	▲	0.0%	0.8%	40.6%
Telecommunications	3,655.3	▲	2.7%	2.4%	9.4%
Banks	26,258.5	▲	3.0%	1.3%	8.9%
Insurance	615.5	▲	0.3%	1.3%	(0.6%)
Real Estate	2,565.0	▲	2.0%	0.9%	(11.6%)
Financial Services	3,754.0	▲	3.2%	0.5%	(9.3%)
Technology	8.1	▼	(0.6%)	(0.1%)	(13.9%)
Utilities	212.3	▲	0.5%	(1.0%)	(15.4%)

Market Breadth	 96	 29	 32		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,048.13	251.0	3.2%	1.2%	5.4%
Main 50 Index	5,531.10	85.0	1.6%	0.4%	(9.4%)
Main Market Index	5,377.55	93.1	1.8%	0.7%	(8.6%)
All Share Market Index	7,186.53	204.6	2.9%	1.1%	2.0%
Market Cap (KWD Mn)	43,121.12	1180.3	2.8%	1.3%	2.8%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	295.8	121.8	70.0%	244.2	327.2
Value Traded (KWD Mn)	77.6	20.66	36.3%	65.0	52.5
No. of Trades	17,451	3,525	25.3%	12,532	11,910

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.833	4.4%	22,506,238
Agility (PWC Logistics)	0.700	4.6%	10,453,423
National Bank of Kuwait	1.010	3.8%	6,372,566
National Co. for Consumer Industries	0.113	7.6%	4,902,970
National Industries Group	0.233	3.1%	4,447,403

# Boursa Kuwait - Premier Market

Tuesday, October 4, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.010	0.037	3.8%	7,628	22.6%	17.7%	17.4	2.21	3.8%	1.21	12.7%	6.4%	956.98	1,007.00
▲	Gulf Bank	0.311	0.012	4.0%	995	2.9%	2.3%	17.8	1.47	2.1%	1.10	8.3%	17.0%	1,393.15	462.77
▲	Kuwait International Bank	0.203	0.006	3.0%	239	0.7%	0.6%	20.2	0.97	1.9%	0.99	4.8%	(3.2%)	573.59	131.41
▲	Burgan Bank	0.221	0.008	3.8%	727	2.1%	1.7%	14.9	0.98	2.2%	1.05	6.6%	(7.5%)	605.64	161.99
▲	Kuwait Finance House	0.833	0.035	4.4%	7,735	22.9%	17.9%	27.7	4.03	1.3%	1.39	14.5%	0.1%	2,137.09	1,929.49
▲	Boubyan Bank	0.792	0.022	2.9%	2,961	8.8%	6.9%	49.2	3.81	0.5%	1.05	7.7%	0.3%	240.94	182.10
▲	National Investments Co	0.242	0.015	6.6%	212	0.6%	0.5%	10.0	1.06	18.6%	1.30	10.6%	10.5%	723.68	233.15
▲	Kuwait Projects Co. (Holding)	0.130	0.007	5.7%	343	1.0%	0.8%	36.6	1.11	3.8%	0.69	3.0%	(8.5%)	1,186.54	218.49
▲	Al Imtiaz Investment Group	0.076	0.004	6.0%	86	0.3%	0.2%	NM	0.49	11.2%	1.05	NM	(35.4%)	645.51	81.82
▲	Kuwait Real Estate Co.	0.105	0.004	4.2%	102	0.3%	0.2%	13.4	0.81	2.6%	0.98	6.0%	(39.6%)	921.23	145.27
▲	Mabane Co.	0.870	0.014	1.6%	1,019	3.0%	2.4%	17.4	1.87	1.6%	1.09	10.8%	9.7%	138.81	114.98
▲	National Industries Group (Holding)	0.233	0.007	3.1%	509	1.5%	1.2%	7.7	0.99	3.4%	1.43	12.9%	26.0%	1,235.18	351.27
▲	Gulf Cable and Electrical Industries	1.112	0.105	10.4%	233	0.7%	0.5%	10.4	1.04	5.4%	1.04	10.0%	27.7%	83.32	110.05
▲	Boubyan Petrochemical Co.	0.806	0.003	0.4%	431	1.3%	1.0%	9.4	1.69	7.0%	0.75	18.1%	(5.4%)	87.57	85.41
▲	Qurain Petrochemicals Industries Co.	0.264	0.001	0.4%	290	0.9%	0.7%	10.6	0.67	6.3%	0.73	6.3%	(23.9%)	220.89	83.89
▲	Agility Public Warehousing Co.	0.700	0.031	4.6%	1,873	5.5%	4.3%	2.0	1.27	2.2%	1.50	64.6%	(11.1%)	808.21	771.84
▲	Mobile Telecommunications Co.	0.594	0.007	1.2%	2,570	7.6%	6.0%	13.0	2.16	5.6%	1.29	16.6%	(0.2%)	809.39	500.37
▲	Human Soft Holding Co.	3.300	0.035	1.1%	403	1.2%	0.9%	7.7	3.67	12.1%	0.49	47.8%	2.4%	48.99	163.86
▲	ALAFCO Aviation Lease and Finance Co.	0.174	0.003	1.8%	166	0.5%	0.4%	NM	0.61	0.0%	0.88	NM	(20.2%)	203.94	42.92
▼	Jazeera Airways Co.	1.681	(0.017)	(1.0%)	370	1.1%	0.9%	14.1	12.15	1.9%	0.72	86.0%	30.3%	77.27	136.37
=	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	10.1%	7.9%	17.1	2.57	3.6%	1.14	15.0%	20.7%	3,423.49	1,053.38
▲	Warba Bank	0.230	0.008	3.6%	460	1.4%	1.1%	21.1	1.59	0.0%	0.98	7.5%	(16.1%)	576.54	151.99
▲	Mezzan Holding Co.	0.380	0.009	2.4%	118	0.3%	0.3%	38.7	1.11	4.3%	0.45	2.9%	(35.5%)	130.04	66.08
▲	Integrated holding Co.	0.362	0.004	1.1%	92	0.3%	0.2%	27.7	1.49	2.8%	0.51	5.4%	(2.2%)	180.54	75.63
▲	Shamal Az-Zour Al-Oula Power and Water	0.193	0.001	0.5%	212	0.6%	0.5%	14.8	2.17	3.6%	0.44	14.7%	(15.4%)	199.35	42.83
▲	Boursa Kuwait Securities Co.	2.110	0.139	7.1%	424	1.3%	1.0%	22.6	7.27	3.1%	0.93	32.2%	4.5%	32.92	79.42
▲	Ali Alghanim Sons Automotive Co.	0.797	0.003	0.4%	221	0.7%	0.5%	14.2	3.68	6.9%	NA	26.0%	NA	143.23	123.34
Subtotal- Premier Market Stocks		8,048.13	250.96	3.2%	33,821	100%	78%	14.9	1.49	4.36%		16.7%	5.4%	17,784.03	8,507.14
Rest of the Market					9,300		22%	10.4	0.66	2.33%		8.9%		26,905.50	3,389.67

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Tuesday, October 4, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	46.9	0.79	0.00%	1.11	0.040	(0.000)	7.9	0.054	0.037	(19.2%)	892,339	34,591	33.3%	1.7%
= Independent Petroleum Group	IPGK.KW	16.2	0.90	6.09%	0.25	0.473	0.000	89.1	0.600	0.368	(19.6%)	0	0	1.9%	5.6%
▲ National Petroleum Services Co.	NAPS.KW	14.2	2.00	4.43%	0.18	0.767	0.017	76.7	0.860	0.625	(6.5%)	1	1	0.7%	14.1%
▲ The Energy House Co.	ENER.KW	NM	0.76	0.00%	0.91	0.021	0.001	15.7	0.067	0.019	(66.9%)	68,100	1,362	8.3%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.23	0.00%	1.09	0.017	0.000	7.6	0.026	0.013	(32.2%)	2,195,574	36,998	116.0%	NM
▲ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	9.5	0.41	2.41%	0.15	0.120	0.005	29.1	0.172	0.100	(16.1%)	338,461	40,621	48.7%	4.3%
<b>Oil &amp; Gas</b>		<b>15.2</b>	<b>0.77</b>	<b>4.43%</b>				<b>226.1</b>			<b>(23.6%)</b>	<b>3,494,475</b>	<b>113,573</b>		<b>0.1%</b>
= Kuwait Foundry Co.	KFDC.KW	12.7	1.24	2.35%	0.53	0.298	0.000	21.6	0.378	0.260	(19.2%)	0	0	7.1%	9.7%
▲ Boubyan Petrochemicals Co.*	BPCCKW	9.4	1.69	7.02%	0.75	0.806	0.003	431.1	1.125	0.769	(5.4%)	256,578	208,257	16.4%	18.1%
= Al Kout for Industrial Projects Co.	ALKK.KW	5.1	1.45	9.85%	0.06	0.406	0.000	41.0	0.545	0.406	(18.1%)	0	0	0.0%	28.3%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	10.6	0.67	6.34%	0.73	0.264	0.001	290.2	0.403	0.255	(23.9%)	793,025	209,939	20.1%	6.3%
<b>Basic Materials</b>		<b>10.0</b>	<b>1.35</b>	<b>6.68%</b>				<b>783.8</b>			<b>(14.2%)</b>	<b>1,049,603</b>	<b>418,195</b>		<b>11.3%</b>
▲ Specialities Group Holding Co.	SPEC.KW	9.0	0.50	7.26%	0.64	0.089	0.005	15.1	0.152	0.076	(28.4%)	1,388,667	121,494	130.4%	5.5%
▲ Kuwait Cement Co.	KCEM.KW	NM	0.79	2.33%	0.56	0.209	0.006	153.3	0.295	0.198	(9.5%)	315,580	67,123	12.8%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	10.4	1.04	5.37%	1.04	1.112	0.105	233.4	1.850	0.860	27.7%	605,535	657,303	39.7%	10.0%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	21.0	1.71	3.14%	0.69	0.637	0.022	114.8	0.960	0.501	25.1%	713,370	455,531	70.3%	8.1%
▲ Kuwait Portland Cement Co.	PCEM.KW	16.6	1.11	8.81%	0.48	0.795	0.015	79.7	1.240	0.755	(18.9%)	63,227	50,703	17.1%	6.7%
▲ Shuaiba Industrial Co.	PAPE.KW	13.5	0.89	7.39%	0.18	0.160	0.003	16.1	0.310	0.137	(28.9%)	66,597	10,118	8.0%	6.6%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.19	0.00%	0.22	0.071	(0.003)	8.3	0.104	0.068	(25.5%)	2,008	142	1.7%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.35	0.00%	0.53	0.085	0.003	25.5	0.208	0.076	(39.1%)	1,275,424	109,485	117.3%	NM
= National Industries Co.	NIBM.KW	12.3	0.81	5.27%	0.22	0.189	0.000	70.4	0.260	0.181	(2.1%)	0	0	6.1%	6.6%
▼ Equipment Holding Co.	EQUI.KW	NM	0.53	0.00%	0.98	0.033	(0.000)	2.6	0.067	0.033	(39.6%)	68,087	2,158	40.0%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.54	0.00%	0.11	0.113	0.008	10.2	0.158	0.097	(5.8%)	43,570,589	4,902,970	1081.2%	NM
▲ Salbookh Trading Co.	SALB.KW	NM	0.56	0.00%	0.62	0.019	0.000	1.9	0.045	0.017	(57.4%)	120,000	2,220	51.5%	NM
▲ Agility (PWC Logistics)	AGLT.KW	2.0	1.27	2.25%	1.50	0.700	0.031	1,873.3	1.063	0.634	(11.1%)	14,889,284	10,453,423	30.2%	64.6%
▲ Educational Holding Group*	EDUK.KW	9.9	6.09	11.29%	0.45	3.000	0.110	63.0	4.431	0.650	2.5%	430	1,245	1.9%	61.6%
▼ National Cleaning Co.	CLEA.KW	NM	0.29	0.00%	0.76	0.033	(0.002)	8.3	0.063	0.031	(41.3%)	21,401	720	22.4%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	3.4	0.37	0.00%	0.78	0.059	0.003	17.1	0.089	0.054	(13.8%)	364,106	21,200	34.3%	11.0%
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCCKW	20.0	1.24	7.98%	0.53	0.301	0.001	36.6	0.513	0.286	(36.5%)	106,588	31,968	5.5%	6.2%
▲ Humansoft Holding Co.	HUMN.KW	7.7	3.67	12.06%	0.49	3.300	0.035	403.4	3.704	3.006	2.4%	294,577	969,904	40.1%	47.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	1.57	0.00%	NA	0.080	(0.003)	3.2	0.148	0.063	(16.6%)	1,000	80	3.6%	NM
▲ Combined Group Contracting Co.	CGCK.KW	6.0	1.45	6.41%	0.70	0.389	0.006	66.7	0.500	0.339	9.9%	314,969	122,482	60.3%	24.2%
▲ United Projects Group	UPAC.KW	NM	0.86	0.00%	0.18	0.232	0.007	88.7	0.290	0.182	(6.5%)	75	17	1.1%	1.0%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.61	0.00%	0.88	0.174	0.003	165.7	0.234	0.167	(20.2%)	342,347	59,524	21.4%	NM
▲ Mubarrad Holding Co.	MBRD.KW	6.5	0.60	6.49%	0.95	0.077	0.002	12.6	0.120	0.071	(30.0%)	184,000	14,203	54.5%	9.2%
▲ Integrated holding Co.	INTEGRATED.KW	27.7	1.49	2.76%	0.51	0.362	0.004	91.6	0.478	0.351	(2.2%)	615,215	226,639	71.4%	5.4%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	5.0	0.57	6.45%	0.16	0.093	0.000	33.8	0.108	0.086	6.7%	0	0	1.1%	11.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.21	0.15%	0.46	0.039	0.002	14.0	0.055	0.028	(27.0%)	100	4	8.8%	NM
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.6	1.05	3.57%	0.10	0.140	(0.007)	70.0	0.175	0.113	11.1%	10,710	1,499	1.4%	4.5%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	14.3	1.11	4.86%	NA	0.329	0.001	49.4	0.410	0.307	0.0%	14,200	4,538	11.9%	7.8%
<b>Industrials</b>		<b>10.4</b>	<b>0.97</b>	<b>5.89%</b>				<b>3,728.8</b>			<b>(8.6%)</b>	<b>65,348,086.0</b>	<b>18,286,695</b>		<b>31.8%</b>

# Boursa Kuwait Daily Bulletin

Tuesday, October 4, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.81	0.00%	0.29	0.126	0.011	27.3	0.183	0.114	(30.8%)	20	3	3.1%	NM
▲ Mezzan Holding Co.	MEZZ.KW	38.7	1.11	4.29%	0.45	0.380	0.009	118.3	0.593	0.358	(35.5%)	1,049,883	396,893	41.8%	2.9%
<b>Consumer Staples</b>		<b>38.7</b>	<b>0.96</b>	<b>4.29%</b>				<b>145.6</b>			<b>(36.7%)</b>	<b>1,049,903</b>	<b>396,896</b>		<b>NM</b>
= Advanced Technology Co.	ATCK.KW	11.2	1.16	2.88%	0.00	0.520	0.000	78.0	0.595	0.450	0.4%	0	0	0.3%	10.3%
= Yiac Medical Co.	YIAC.KW	NM	43.51	0.00%	NA	0.450	0.000	7.7	0.480	0.399	2.7%	0	0	0.1%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.9	2.51	1.76%	0.03	0.569	0.000	142.3	1.240	0.500	(54.1%)	0	0	1.0%	18.0%
<b>Health Care</b>		<b>12.6</b>	<b>2.51</b>	<b>2.32%</b>				<b>228.0</b>			<b>(42.3%)</b>	<b>0</b>	<b>0</b>		<b>12.6%</b>
= Kuwait National Cinema Co.	KCIN.KW	9.5	1.19	3.09%	0.28	0.890	0.000	89.9	0.933	0.850	0.9%	0	0	0.9%	12.6%
= Kuwait Hotels Co.	KHOT.KW	21.0	2.28	2.74%	NA	0.178	0.000	10.3	0.201	0.070	154.3%	0	0	4.4%	10.8%
= Sultan Center Food Products Co.	SCFK.KW	0.9	0.64	0.00%	0.52	0.108	0.000	31.3	0.230	0.103	(48.6%)	240,390	26,160	27.8%	72.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.83	0.00%	0.50	0.029	0.001	18.4	0.063	0.025	(45.8%)	11,198,509	323,222	324.3%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	15.9	0.91	3.40%	0.46	0.147	0.002	59.5	0.168	0.140	(5.8%)	55,334	7,957	6.7%	5.7%
▲ Kuwait Resorts Co.	MUNK.KW	11.9	0.56	3.57%	0.74	0.078	0.004	16.7	0.104	0.067	(19.1%)	214,829	16,088	52.0%	4.7%
▼ Jazeera Airways Co.	JAZK.KW	14.1	12.15	1.90%	0.72	1.681	(0.017)	369.8	2.099	1.231	30.3%	512,947	876,981	35.1%	86.0%
▼ Soor Fuel Marketing Co.	SOOR.KW	18.8	0.87	3.40%	0.46	0.147	(0.003)	59.5	0.167	0.142	(5.2%)	29,798	4,378	6.0%	4.6%
= Future Kid Entertainment and R.E Co.	KIDK.KW	9.8	0.97	0.00%	0.07	0.106	0.000	12.3	0.130	0.077	34.7%	72,870	7,767	58.4%	9.9%
▲ Jiyad Holding Co	JIYAD.KW	NM	0.60	0.00%	0.72	0.028	0.002	9.7	0.089	0.015	(65.6%)	18,497,600	524,670	213.3%	NM
▲ Al Eid Food Co.	ALEID.KW	13.3	1.75	3.08%	0.09	0.222	0.008	37.6	0.304	0.207	(3.8%)	516,572	113,212	58.8%	13.1%
= Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.26	0.077	0.000	4.0	0.083	0.043	12.3%	0	0	0.5%	NM
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	14.2	3.68	6.90%	NA	0.797	0.003	221.2	0.966	0.750	NA	195,895	155,489	NA	26.0%
<b>Consumer Discretionary</b>		<b>13.7</b>	<b>0.97</b>	<b>3.24%</b>				<b>940</b>			<b>40.6%</b>	<b>31,534,744</b>	<b>2,055,924</b>		<b>20.4%</b>
▲ Zain	ZAIN.KW	13.0	2.16	5.56%	1.29	0.594	0.007	2,570.3	0.698	0.564	(0.2%)	5,371,668	3,183,071	18.7%	16.6%
▲ National Mobile Telecom Co.	OORE.KW	15.2	0.96	3.48%	0.57	1.000	0.100	504.0	1.280	0.618	60.3%	112,895	108,294	3.8%	6.3%
= AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.21	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	NM
▲ Kuwait Telecommunication Co.	STC.KW	12.9	2.53	5.34%	0.61	0.562	0.017	561.3	1.189	0.423	31.5%	411,291	231,330	13.3%	19.5%
▲ Hayat Communications Co.	HAYK.KW	NM	0.52	0.00%	1.04	0.061	0.001	5.6	0.110	0.052	(42.5%)	12,452	759	13.1%	NM
<b>Telecommunications</b>		<b>13.0</b>	<b>0.96</b>	<b>5.34%</b>				<b>3,655.3</b>			<b>9.4%</b>	<b>5,908,306</b>	<b>3,523,453</b>		<b>13.9%</b>
▲ National Bank of Kuwait	NBKK.KW	17.4	2.21	3.77%	1.21	1.010	0.037	7,627.9	1.159	0.962	6.4%	6,377,748	6,372,566	12.7%	12.7%
▲ Gulf Bank	GBKK.KW	17.8	1.47	2.12%	1.10	0.311	0.012	995.4	0.385	0.266	17.0%	7,638,501	2,350,698	43.5%	8.3%
= Commercial Bank of Kuwait	CBKK.KW	12.3	1.17	3.93%	0.34	0.491	0.000	978.1	0.549	0.466	(2.0%)	0	0	0.7%	9.5%
▼ Ahli Bank of Kuwait	ABKK.KW	15.6	0.94	1.76%	0.63	0.281	(0.009)	477.7	0.355	0.239	10.6%	15,848	4,627	11.1%	6.0%
▲ Ahli United Bank - Kuwait	BKME.KW	19.7	1.39	1.63%	0.85	0.263	0.005	657.9	0.324	0.250	(10.6%)	700,395	182,983	4.9%	7.1%
▲ Kuwait International Bank	KIBK.KW	20.2	0.97	1.89%	0.99	0.203	0.006	239.1	0.259	0.192	(3.2%)	3,225,216	649,632	48.7%	4.8%
▲ Burgan Bank	BURG.KW	14.9	0.98	2.15%	1.05	0.221	0.008	726.6	0.307	0.205	(7.5%)	2,589,165	570,461	18.4%	6.6%
▲ Kuwait Finance House	KFH.KW	27.7	4.03	1.30%	1.39	0.833	0.035	7,735.0	1.039	0.756	0.1%	27,266,844	22,506,238	23.0%	14.5%
▲ Boubayan Bank	BOUK.KW	49.2	3.81	0.54%	1.05	0.792	0.022	2,960.7	0.965	0.713	0.3%	2,338,478	1,830,365	6.4%	7.7%
▲ Warba Bank	WARB.KW	21.1	1.59	0.00%	0.98	0.230	0.008	460.0	0.290	0.216	(16.1%)	12,264,787	2,817,690	28.8%	7.5%
= Ahli United Bank - Bahrain	AUBK.KW	17.1	2.57	3.58%	1.14	0.305	0.000	3,400.1	0.370	0.246	20.7%	0	0	30.7%	15.0%
<b>Banks</b>		<b>17.8</b>	<b>1.47</b>	<b>2.01%</b>				<b>26,258.5</b>			<b>8.9%</b>	<b>62,416,982</b>	<b>37,285,260</b>		<b>11.2%</b>



# Boursa Kuwait Daily Bulletin

Tuesday, October 4, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	7.3	0.71	7.03%	0.05	0.447	0.000	86.7	0.497	0.380	15.5%	9,814	4,416	12.8%	9.7%
= Gulf Insurance Group	GINS.KW	5.3	1.54	3.51%	0.06	0.995	0.000	283.1	1.070	0.950	(7.0%)	0	0	0.5%	29.0%
▲ Ahleiah Insurance Co.	AINS.KW	7.2	0.87	6.74%	0.17	0.510	0.004	112.5	0.612	0.453	1.0%	1	1	2.1%	12.1%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.8	0.61	7.16%	0.36	0.131	0.006	24.1	0.140	0.119	(17.6%)	108,274	13,902	27.6%	6.2%
= Kuwait Reinsurance Co.	KWRE.KW	10.4	1.08	1.54%	0.10	0.295	0.000	70.8	0.373	0.217	16.9%	0	0	0.0%	10.4%
= First Takaful Insurance Co.	FTIK.KW	NM	0.63	0.00%	0.36	0.048	0.000	5.1	0.062	0.034	(5.0%)	0	0	0.6%	0.2%
▲ Wethaq Takaful Insurance Co.	WETH.KW	21.1	0.36	0.00%	0.52	0.040	0.001	4.4	0.054	0.024	(20.8%)	188,642	7,487	39.7%	1.7%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.1	0.89	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>8.1</b>	<b>0.79</b>	<b>6.88%</b>				<b>615.5</b>			<b>(0.6%)</b>	<b>306,731</b>	<b>25,806</b>		<b>15.8%</b>
▼ Sokouk Holding Co.	SHCK.KW	NM	0.60	0.00%	1.10	0.025	(0.000)	14.8	0.035	0.020	(23.3%)	114,010	2,901	32.8%	NM
▲ Kuwait Real Estate Co.	KREK.KW	13.4	0.81	2.57%	0.98	0.105	0.004	102.5	0.186	0.097	(39.6%)	8,573,948	896,583	94.4%	6.0%
▼ United Real Estate Co.	UREK.KW	NM	0.50	0.00%	0.46	0.073	(0.005)	86.1	0.121	0.064	(3.8%)	623,098	46,270	14.3%	0.2%
▲ National Real Estate Co.	NREK.KW	1.4	0.83	0.00%	1.22	0.139	0.006	275.4	0.213	0.125	(24.5%)	5,042,757	703,853	45.3%	59.0%
▲ Salhia Real Estate Co.	SREK.KW	19.9	1.58	3.03%	0.33	0.455	0.013	245.0	0.525	0.428	(9.7%)	897,629	397,184	25.5%	7.9%
= Tamdeen Real Estate Co.	TAMK.KW	7.5	0.63	3.32%	0.17	0.301	0.000	130.0	0.375	0.296	(11.2%)	0	0	2.1%	8.4%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	17.5	0.42	1.76%	0.47	0.282	0.012	54.8	0.344	0.268	(7.2%)	200	56	7.8%	2.4%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.68	0.00%	0.24	0.042	(0.000)	9.8	0.052	0.036	(20.3%)	850	35	1.6%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.37	0.00%	1.23	0.032	(0.001)	16.2	0.044	0.026	(24.1%)	1,776,066	56,871	39.4%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.72	0.00%	0.69	0.065	(0.002)	29.3	0.081	0.056	(12.8%)	1,383,496	90,933	56.5%	NM
▲ Mabane Co.	MABK.KW	17.4	1.87	1.61%	1.09	0.870	0.014	1,019.1	0.910	0.720	9.7%	797,423	693,565	11.8%	10.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	7.2	0.49	6.04%	0.23	0.080	(0.001)	27.7	0.114	0.070	(20.0%)	481,500	38,582	85.2%	6.8%
▲ The Commercial Real Estate Co.	TIJK.KW	10.8	0.66	2.78%	0.64	0.103	0.006	189.6	0.132	0.094	(17.6%)	2,817,792	283,541	29.3%	6.1%
▼ Sanam Real Estate Co.	SANK.KW	26.4	0.78	0.00%	0.42	0.059	(0.000)	7.2	0.100	0.053	(25.5%)	3,700	224	23.1%	2.9%
▲ A'ayan Real Estate Co.	AYRE.KW	59.9	0.44	0.00%	0.64	0.063	0.004	26.1	0.093	0.056	(29.2%)	370,328	23,151	26.1%	0.7%
▼ Aqar Real Estate Investment Co.	AQAR.KW	18.6	0.47	1.83%	0.01	0.055	(0.005)	13.4	0.084	0.052	(30.8%)	20,203	1,171	10.2%	2.5%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	12.9	0.67	0.00%	0.46	0.035	(0.002)	6.7	0.057	0.032	(33.3%)	5,200	183	25.6%	5.2%
▲ MAZAYA Holding Co.	MAZA.KW	41.9	0.47	0.00%	1.07	0.046	0.002	29.0	0.079	0.043	(39.7%)	2,656,411	122,321	77.7%	1.1%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	8.4	0.50	5.46%	0.46	0.055	0.003	20.3	0.089	0.044	(10.1%)	893,261	48,227	122.0%	5.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.36	0.00%	1.02	0.021	0.002	4.9	0.042	0.018	(50.4%)	2,946,514	60,692	37.0%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	15.5	0.91	4.80%	0.26	0.125	0.000	31.4	0.144	0.113	0.8%	15,000	1,875	3.2%	5.9%
▲ Al-Argan International Real Estate Co.	ARGK.KW	32.8	0.30	0.00%	0.38	0.086	0.003	22.8	0.144	0.073	(26.6%)	97,514	8,024	6.9%	0.9%
= Munshaat Real Estate Projects Co.	MUNS.KW	12.6	2.05	0.00%	0.62	0.067	0.000	21.4	0.075	0.052	(7.0%)	0	0	4.5%	16.3%
▲ First Dubai For Real Estate Development	FIRST.KW	30.4	0.45	0.00%	1.46	0.046	0.001	33.8	0.114	0.044	(56.2%)	1,240,343	57,337	25.1%	1.5%
▲ Kuwait Business Town Real Estate Co.	KBTCK.KW	15.7	0.71	0.00%	1.09	0.054	0.004	32.4	0.092	0.047	(35.2%)	2,379,460	126,543	27.4%	4.5%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.28	0.00%	0.94	0.031	(0.000)	4.2	0.051	0.030	(38.0%)	1,096,715	33,193	141.2%	NM
▼ Real Estate Trade Centers Co.	MARA.KW	24.6	0.33	0.00%	0.43	0.054	(0.003)	8.1	0.105	0.043	(22.4%)	176,735	9,852	62.8%	1.3%
▲ Kuwait Remal Real Estate Co.	REMAK.KW	NM	1.60	0.00%	0.86	0.013	0.001	3.8	0.020	0.010	(34.6%)	195,940	2,408	16.8%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.66	0.00%	0.52	0.055	(0.000)	9.8	0.075	0.051	(21.7%)	85,239	4,458	11.1%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.51	0.00%	0.28	0.031	0.001	3.1	0.050	0.028	(29.6%)	40,001	1,233	55.0%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	NM	1.59	0.00%	0.05	0.217	0.004	10.7	0.249	0.195	0.0%	182,500	39,155	21.0%	1.0%
= Dar Al Thuraya Real Estate Co.	THURY.KW	25.1	1.47	0.00%	NA	0.170	0.000	24.9	0.172	0.100	61.9%	0	0	2.1%	5.8%
▲ Osos Holding Group Co.	OSOS.KW	7.8	0.86	10.20%	0.32	0.098	0.004	10.3	0.147	0.094	(6.7%)	10,361	1,086	32.5%	11.0%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.269	0.003	29.9	1.370	1.210	(5.9%)	2,866	3,627	7.0%	NA
= Land United Real Estate Co.	LAND.KW	NM	0.60	0.00%	NA	0.068	0.000	10.2	0.098	0.052	(27.6%)	0	0	41.3%	NM
<b>Real Estate</b>		<b>16.5</b>	<b>0.64</b>	<b>2.90%</b>				<b>2,565.0</b>			<b>(11.6%)</b>	<b>34,927,060</b>	<b>3,755,132</b>		<b>11.1%</b>

## Boursa Kuwait Daily Bulletin

Tuesday, October 4, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	7.9	0.65	18.41%	0.87	0.135	0.009	74.4	0.300	0.113	(52.0%)	6,724,054	896,154	129.0%	8.3%
▲ Commercial Facilities Co.	FACI.KW	6.8	0.59	8.11%	0.54	0.175	0.002	93.9	0.228	0.165	(15.0%)	511,503	89,077	9.0%	8.7%
▲ Int'l Financial Advisors Co.	IFIN.KW	30.3	0.64	0.00%	1.27	0.093	0.003	24.8	0.127	0.082	(17.8%)	87,400	7,892	209.5%	2.1%
▲ National Investment Co.	NINV.KW	10.0	1.06	18.60%	1.30	0.242	0.015	212.0	0.475	0.211	10.5%	1,046,699	250,763	82.6%	10.6%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	36.6	1.11	3.78%	0.69	0.130	0.007	343.2	0.215	0.118	(8.5%)	3,922,955	498,221	44.9%	3.0%
▲ Coast Invest. & Development Co.	COAS.KW	10.2	0.74	6.23%	1.32	0.075	0.002	34.9	0.125	0.072	(28.6%)	180,030	13,035	38.1%	7.2%
▲ The Securities House Co.	SECH.KW	9.9	0.60	0.00%	1.20	0.056	0.002	25.4	0.105	0.052	(44.0%)	1,835,228	102,734	73.6%	6.1%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	8.2	0.88	1.86%	1.01	0.127	(0.003)	105.5	0.180	0.109	(18.4%)	744,195	94,777	58.8%	10.7%
▲ Kuwait Financial Centre	MARKZ.KW	8.0	0.55	8.50%	0.79	0.117	0.003	56.3	0.196	0.104	(35.4%)	256,052	29,796	40.5%	6.8%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.4	1.00	6.09%	0.55	0.115	0.000	25.3	0.175	0.110	(23.3%)	0	0	9.2%	7.5%
▲ First Investment Co.	OLAK.KW	NM	0.67	0.00%	1.06	0.077	0.004	34.3	0.104	0.068	(8.6%)	1,711,054	129,148	273.0%	0.6%
▼ Gulf Investment House	GIHK.KW	NM	6.10	0.00%	1.01	0.401	(0.002)	260.2	0.410	0.217	33.7%	71,918	28,808	7.1%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	11.5	0.87	0.00%	1.32	0.115	0.004	76.4	0.204	0.104	(28.1%)	7,702,086	898,502	243.1%	7.6%
= Bayan Investment Co.	BAYK.KW	NM	0.33	0.00%	0.78	0.035	0.000	13.7	0.051	0.031	(28.8%)	0	0	23.8%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.64	14.80%	0.45	0.071	0.003	8.9	0.118	0.062	(14.5%)	28,210	1,944	42.5%	0.1%
▲ Kuwait Finance & Investment Co.	KFSK.KW	28.5	0.49	0.00%	0.37	0.063	0.001	20.3	0.097	0.058	(27.4%)	120	8	7.3%	1.7%
▲ Kamco Investment Co.	KAMC.KW	3.9	0.54	10.19%	0.56	0.098	0.005	33.6	0.167	0.089	(24.0%)	926,537	91,103	72.7%	14.0%
▲ National International Holding Co.	NIHK.KW	9.1	0.62	0.00%	0.74	0.104	0.004	23.7	0.167	0.091	(31.6%)	607,529	62,798	46.6%	6.8%
▼ UniCap Investment and Finance	UNICAP.KW	3.5	0.64	0.00%	0.64	0.054	(0.004)	12.9	0.079	0.053	(21.3%)	398,461	21,986	15.1%	18.3%
= Al Madar Finance & Investment Co.	MADR.KW	60.7	0.98	0.00%	0.36	0.101	0.000	21.6	0.120	0.083	(15.1%)	155,491	15,705	17.1%	1.6%
▼ Al-Deera Holding	DEER.KW	8.9	1.07	0.00%	0.91	0.160	(0.004)	14.7	0.199	0.151	(20.0%)	21,196	3,341	0.7%	12.0%
▲ Al-Safat Investment Co.	ALSAFAT.KW	NM	1.43	0.00%	NA	0.112	0.008	31.7	0.271	0.099	(3.5%)	8,285,780	923,798	363.1%	NM
▲ Ektitab Holding Co.	EKTT.KW	NM	0.38	0.00%	0.98	0.012	0.001	3.7	0.020	0.009	(45.5%)	2,431,654	27,851	101.6%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.0	1.10	2.72%	1.24	0.178	0.002	90.8	0.295	0.167	(28.5%)	601,234	106,263	9.4%	22.1%
▼ Tamdeen Investment Co.	TAMI.KW	12.3	0.55	2.11%	0.36	0.470	(0.005)	162.2	0.519	0.309	24.0%	30,712	14,524	2.7%	4.5%
▲ Kuwait Syrian Holding Co.	KSHK.KW	5.9	0.36	0.00%	0.65	0.037	0.001	6.5	0.057	0.026	(14.5%)	16,308	554	42.0%	6.0%
▲ Asiya Capital Investment Co.	ASIYA.KW	2.4	0.39	0.00%	0.60	0.042	0.003	33.4	0.071	0.039	(19.6%)	2,207,883	90,922	53.7%	16.4%
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	1.75	0.00%	NA	0.133	0.004	20.0	0.145	0.080	54.5%	1,638,352	216,108	54.7%	1.5%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.49	11.18%	1.05	0.076	0.004	86.4	0.138	0.069	(35.4%)	538,579	40,928	56.9%	NM
▲ Manazel Holding Co.	MANK.KW	10.0	0.63	0.00%	1.38	0.029	0.002	12.5	0.059	0.025	(43.2%)	1,262,161	37,014	106.6%	6.4%
▲ National Industries Group	NIND.KW	7.7	0.99	3.36%	1.43	0.233	0.007	509.3	0.314	0.214	26.0%	18,889,449	4,447,403	56.5%	12.9%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.62	0.00%	0.60	0.099	(0.001)	4.9	0.108	0.070	14.5%	1,021	96	14.2%	NM
▲ Arabi Holding Group Co.	AGHC.KW	NM	1.61	0.00%	0.28	0.258	0.006	44.6	0.499	0.200	(11.3%)	963,261	250,337	71.6%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.30	0.00%	0.84	0.036	0.002	21.8	0.063	0.033	(34.7%)	1,281,491	45,944	60.5%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.57	0.00%	0.06	0.017	0.000	2.7	0.040	0.016	(59.0%)	9,100	149	8.4%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	7.2	2.35	7.31%	0.19	0.380	0.000	428.2	0.449	0.365	(10.4%)	34,443	13,077	6.0%	32.7%
▲ GFH Financial Group	GFH.KW	11.1	1.01	1.73%	0.95	0.079	0.003	303.5	0.110	0.074	(19.5%)	22,405,220	1,766,316	138.8%	9.1%
▲ Inovest	INOV.KW	22.0	0.58	0.00%	0.80	0.086	0.011	25.8	0.189	0.070	(27.3%)	1,354,987	111,890	192.6%	2.6%
= Amar For Finance and Leasing Co.	AMARF.KW	4.4	0.61	0.00%	0.08	0.064	0.000	12.7	0.080	0.060	(2.7%)	0	0	12.8%	14.0%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.3	0.50	0.00%	0.52	0.051	(0.003)	13.5	0.079	0.049	(23.9%)	9,652	492	15.9%	3.1%
▲ Boursa Kuwait Securities Co	BOURSA.KW	22.6	7.27	3.08%	0.93	2.110	0.139	423.6	2.870	1.880	4.5%	127,720	268,836	16.4%	32.2%
Financial Services		9.9	0.64	6.23%				3,754.0			(9.3%)	89,019,725	11,598,292		8.7%

## Boursa Kuwait Daily Bulletin

Tuesday, October 4, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.71	0.00%	0.21	0.081	(0.001)	8.1	0.110	0.074	(13.9%)	9,000	729	9.0%	NM
Technology		NM	0.71	0.00%				8.1			(13.9%)	9,000	729		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.8	2.17	3.63%	0.44	0.193	0.001	212.3	0.229	0.190	(15.4%)	775,046	149,638	18.1%	14.7%
Utilities		14.8	2.17	3.63%				212.3			(15.4%)	775,046	149,638		14.7%
Boursa Kuwait		12.9	0.81	2.70%				43,121.1			2.76%	295,839,661	77,609,595		13.8%

## Year-to-Date 2022 Top Movers &amp; Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Hotels Co.	0.178	154.3%	The Energy House Co.	0.021	(66.9%)
Dar Al Thuraya Real Estate Co.	0.170	61.9%	Jiyad Holding Co.	0.028	(65.6%)
National Mobile Telecom Co.	1.000	60.3%	Credit Rating & Collection Co.	0.017	(59.0%)
Rasiyat Holding Co.	0.133	54.5%	Salbookh Trading Co.	0.019	(57.4%)
Future Kid Entertainment and R.E Co.	0.106	34.7%	First Dubai For Real Estate Development	0.046	(56.2%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.079	5,317,691,193	Kuwait Finance House	0.833	1,929,485,542
Ahli United Bank - Bahrain	0.305	3,423,492,705	Ahli United Bank - Bahrain	0.305	1,053,378,765
Kuwait Finance House	0.833	2,137,087,327	National Bank of Kuwait	1.010	1,007,000,730
IFA Hotels & Resorts Co.	0.029	2,060,600,352	Agility (PWC Logistics)	0.700	771,844,118
A'ayan Leasing & Investment Co.	0.115	1,614,201,246	GFH Financial Group	0.079	538,185,788

\* Different Fiscal Year Company

## Disclaimer &amp; Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment relationships, or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or