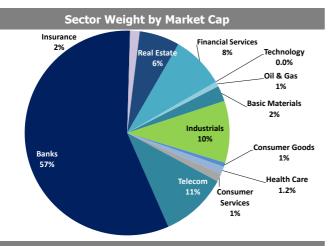


# **Boursa Kuwait Daily Report**

## January 31, 2021



## **Top 10 Companies by Market Capitalization**

| Company Name                  | Market Cap. | P/E   | ROE*  |
|-------------------------------|-------------|-------|-------|
|                               | (Mn KWD)    | (X)   | (%)   |
|                               |             |       |       |
| 1- National Bank of Kuwait    | 5,980.2     | 22.3  | 8.4%  |
| 2- Kuwait Finance House       | 5,540.7     | 34.3  | 8.6%  |
| 3- Zain                       | 2,769.3     | 14.2  | 15.4% |
| 4- Ahli United Bank - Bahrain | 2,200.7     | 12.4  | 14.5% |
| 5- Boubyan Bank               | 1,861.6     | 45.8  | 8.0%  |
| 6- Agility (PWC Logistics)    | 1,526.6     | 27.9  | 4.9%  |
| 7- Commercial Bank of Kuwait  | 998.0       | NM    | 0.1%  |
| 8- Mabanee Co.                | 778.0       | 33.0  | 5.0%  |
| 9- Gulf Bank                  | 673.6       | 15.0  | 7.2%  |
| 10- Ahli United Bank - Kuwait | 658.4       | 20.0  | 7.5%  |
|                               |             |       |       |
| Total                         | 22,987      | 23.00 | 8.8%  |

# Top Movers and Most Active Stocks

\*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

| Today's Top % Gainers        | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------|----------------|-----------------|-------------------|
| Kuwait Reinsurance Co.       | 0.558          | 0.349           | 167.0%            |
| IFA Hotels & Resorts Co.     | 0.040          | 0.004           | 11.5%             |
| Metal & Recycling Co.        | 0.097          | 0.008           | 9.4%              |
| MENA Real Estate Co.         | 0.033          | 0.003           | 8.9%              |
| Int'l Financial Advisors Co. | 0.091          | 0.006           | 6.8%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| Gulf Franchising Co.                   | 0.057          | (0.003)         | (5.0%)            |
| Amar For Finance And Leasing Co.       | 0.049          | (0.003)         | (4.9%)            |
| Shuaiba Industrial Co.                 | 0.160          | (800.0)         | (4.8%)            |
| Umm Al-Qaiwain General Investments Co. | 0.071          | (0.004)         | (4.7%)            |
| Mashaer Holding Co.                    | 0.059          | (0.003)         | (4.4%)            |

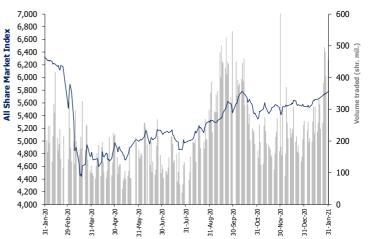
| Today's Most Active by Volume       | Close | Percent | Volume     |
|-------------------------------------|-------|---------|------------|
| roudy 5 Plost Active by Volume      | (KWD) | Change  | (Shares)   |
| IFA Hotels & Resorts Co.            | 0.040 | 11.5%   | 37,653,474 |
| <b>Gulf Petroleum Investment</b>    | 0.021 | 3.4%    | 36,793,573 |
| Tijara Real Estate & Investment Co. | 0.045 | 2.1%    | 29,047,118 |
| Kuwait Real Estate Co.              | 0.120 | 5.3%    | 27,951,954 |
| Int'l Financial Advisors Co.        | 0.091 | 6.8%    | 22,116,676 |
|                                     |       |         |            |

## **Market Capitalization - Sector Returns**

|                    | Market Cap. | DTD      | DTD    | MTD    | YTD    |
|--------------------|-------------|----------|--------|--------|--------|
|                    | (KWD Mn)    |          | % Chg  | % Chg  | % Chg  |
| Boursa Kuwait      | 34,395.0    | <b>A</b> | 0.6%   | 4.2%   | 4.2%   |
| Oil & Gas          | 272.1       | <b>A</b> | 0.1%   | (3.0%) | (3.0%) |
| Basic Materials    | 837.2       | •        | (0.6%) | 4.5%   | 4.5%   |
| Industrials        | 3,334.9     | <b>A</b> | 0.1%   | 5.0%   | 5.0%   |
| Consumer Goods     | 230.7       | <b>A</b> | 0.2%   | (0.6%) | (0.6%) |
| Health Care        | 404.7       | _        | 0.0%   | (1.3%) | (1.3%) |
| Consumer Services  | 433.1       | <b>A</b> | 0.0%   | 3.3%   | 3.3%   |
| Telecommunications | 3,609.0     | <b>A</b> | 1.1%   | 6.8%   | 6.8%   |
| Banks              | 19,450.5    | <b>A</b> | 0.3%   | 3.4%   | 3.4%   |
| Insurance          | 513.2       | <b>A</b> | 16.3%  | 19.9%  | 19.9%  |
| Real Estate        | 2,170.1     | <b>A</b> | 0.4%   | 5.7%   | 5.7%   |
| Financial Services | 2,834.2     | <b>A</b> | 0.3%   | 4.9%   | 4.9%   |
| Technology         | 7.2         | ▼        | (0.1%) | 4.3%   | 4.3%   |
| Utilities          | 298.1       | ▼        | -1.1%  | -2.2%  | -2.2%  |

| Market Breadth         |           | 70    |       | 53    | 48    |
|------------------------|-----------|-------|-------|-------|-------|
| Benchmark Return       | Closing   | DTD   | DTD   | MTD   | YTD   |
|                        | Value     | Chg   | % Chg | % Chg | % Chg |
| Premier Market Index   | 6,307.86  | 23.2  | 0.4%  | 4.2%  | 4.2%  |
| Main 50 Index          | 4,878.33  | 18.1  | 0.4%  | 5.2%  | 5.2%  |
| Main Market Index      | 4,741.43  | 51.2  | 1.1%  | 4.2%  | 4.2%  |
| All Share Market Index | 5,780.03  | 32.1  | 0.6%  | 4.2%  | 4.2%  |
| Market Cap (KWD Mn)    | 34,395.01 | 189.1 | 0.6%  | 4.2%  | 4.2%  |

**Index Performance relative to Volume** 



| Market                | t Trading Da | ta and \ | Volatility | ,        |          |
|-----------------------|--------------|----------|------------|----------|----------|
| Trading Indicators    | Today's      | DTD      | DTD        | Average  | Daily    |
|                       | Value        | Chg      | % Chg      | YTD 2021 | YTD 2020 |
| Volume (Shrs Mn)      | 455.4        | 52.0     | 12.9%      | 302.6    | 232.7    |
| Value Traded (KWD Mn) | 53.5         | 5.6      | 11.8%      | 42.3     | 47.4     |
| No. of Trades         | 13 025       | 857      | 7.0%       | 10 819   | 8 938    |

| Today's Most Active by Value | Close | Percent | Value     |
|------------------------------|-------|---------|-----------|
| Today's Most Active by Value | (KWD) | Change  | (KWD)     |
| Kuwait Finance House         | 0.722 | 1.0%    | 9,843,131 |
| Zain                         | 0.640 | 1.1%    | 4,794,279 |
| Kuwait Real Estate Co.       | 0.120 | 5.3%    | 3,314,441 |
| Gulf Bank                    | 0.221 | 0.5%    | 2,772,394 |
| National Bank of Kuwait      | 0.873 | 0.0%    | 2,147,614 |

Source: Boursa Kuwait, Kamco Invest Research



# **Boursa Kuwait - Premier Market**

# Sunday, January 31, 2021

|          |                                       | _        | _                    |                 | _      | _                             |                               | _       | _         | _         |      | _     |                           | _                   |                   |
|----------|---------------------------------------|----------|----------------------|-----------------|--------|-------------------------------|-------------------------------|---------|-----------|-----------|------|-------|---------------------------|---------------------|-------------------|
|          |                                       | Clo      | sing Price           |                 | Mark   | et Capitaliza                 |                               |         | Valuation | Multiples |      |       |                           | YTD-21 Trading      | Indicators        |
|          | Premier Market Stocks                 | KWD      | DTD<br>Chg.<br>(KWD) | D-T-D<br>Return | KWD Mn | Weight in<br>Premier<br>Index | Weight in<br>Boursa<br>Kuwait | P/E (X) | P/BV (X)  | Yield     | Beta | ROE   | YTD-21<br>Price<br>Return | Volume<br>(Mn Shrs) | Value<br>(KWD Mn) |
| =        | National Bank of Kuwait               | 0.873    | 0.000                | 0.0%            | 5,980  | 23.8%                         | 17.4%                         | 22.3    | 1.89      | 4.0%      | 1.27 | 8.4%  | 3.9%                      | 111.89              | 95.66             |
| <b>A</b> | Gulf Bank                             | 0.221    | 0.001                | 0.5%            | 674    | 2.7%                          | 2.0%                          | 15.0    | 1.08      | 4.7%      | 1.14 | 7.2%  | 0.9%                      | 164.38              | 35.80             |
| <b>A</b> | Kuwait International Bank             | 0.212    | 0.002                | 1.0%            | 240    | 1.0%                          | 0.7%                          | 48.9    | 0.92      | 3.0%      | 1.02 | 1.9%  | 1.9%                      | 72.75               | 15.25             |
| =        | Burgan Bank                           | 0.220    | 0.000                | 0.0%            | 578    | 2.3%                          | 1.7%                          | 11.6    | 0.82      | 5.4%      | 1.06 | 7.1%  | 3.3%                      | 61.86               | 13.38             |
| <b>A</b> | Kuwait Finance House                  | 0.722    | 0.007                | 1.0%            | 5,541  | 22.0%                         | 16.1%                         | 34.3    | 2.96      | 2.7%      | 1.42 | 8.6%  | 6.6%                      | 139.51              | 97.56             |
| •        | Boubyan Bank                          | 0.571    | (0.003)              | (0.5%)          | 1,862  | 7.4%                          | 5.4%                          | 45.8    | 3.68      | 1.6%      | 1.04 | 8.0%  | 0.5%                      | 34.88               | 19.95             |
| <b>A</b> | Kuwait Projects Co. (Holding)         | 0.168    | 0.001                | 0.6%            | 336    | 1.3%                          | 1.0%                          | 5.1     | 1.65      | 5.9%      | 0.59 | 32.5% | 5.7%                      | 32.90               | 5.35              |
| •        | Mabanee Co.                           | 0.704    | (0.002)              | (0.3%)          | 778    | 3.1%                          | 2.3%                          | 33.0    | 1.66      | 2.0%      | 1.11 | 5.0%  | 7.2%                      | 22.36               | 15.57             |
| =        | National Industries Group (Holding)   | 0.191    | 0.000                | 0.0%            | 273    | 1.1%                          | 0.8%                          | NM      | 0.84      | 5.2%      | 1.44 | NM    | 8.5%                      | 69.53               | 12.83             |
| •        | Boubyan Petrochemical Co.             | 0.668    | (0.001)              | (0.1%)          | 357    | 1.4%                          | 1.0%                          | 29.4    | 1.60      | 5.1%      | 0.73 | 5.4%  | 4.4%                      | 6.34                | 4.17              |
| •        | Qurain Petrochemicals Industries Co.  | 0.358    | (0.005)              | (1.4%)          | 394    | 1.6%                          | 1.1%                          | 15.7    | 0.98      | 4.2%      | 0.76 | 6.2%  | 5.9%                      | 13.11               | 4.67              |
| <b>A</b> | Agility Public Warehousing Co.        | 0.753    | 0.004                | 0.5%            | 1,527  | 6.1%                          | 4.4%                          | 27.9    | 1.37      | 0.6%      | 1.46 | 4.9%  | 11.4%                     | 52.97               | 38.61             |
| <b>A</b> | Mobile Telecommunications Co.         | 0.640    | 0.007                | 1.1%            | 2,769  | 11.0%                         | 8.1%                          | 14.2    | 2.18      | 5.2%      | 1.38 | 15.4% | 5.6%                      | 83.89               | 52.56             |
| <b>A</b> | Human Soft Holding Co.                | 3.639    | 0.010                | 0.3%            | 445    | 1.8%                          | 1.3%                          | 13.1    | 4.25      | 0.0%      | 0.49 | 32.4% | (4.2%)                    | 2.81                | 10.29             |
| <b>A</b> | Ahli United Bank (B.S.C)              | 0.226    | 0.002                | 0.9%            | 2,201  | 8.8%                          | 6.4%                          | 12.4    | 1.80      | 8.8%      | 1.12 | 14.5% | (0.4%)                    | 287.14              | 62.67             |
| •        | Warba Bank                            | 0.242    | (0.005)              | (2.0%)          | 381    | 1.5%                          | 1.1%                          | NM      | 2.06      | 0.0%      | 1.00 | NM    | 2.5%                      | 61.19               | 14.65             |
| <b>A</b> | Mezzan Holding Co.                    | 0.585    | 0.002                | 0.3%            | 182    | 0.7%                          | 0.5%                          | 26.9    | 1.65      | 2.5%      | 0.44 | 6.1%  | (3.8%)                    | 9.64                | 5.68              |
| =        | Integrated Holding Co.                | 0.368    | 0.000                | 0.0%            | 81     | 0.3%                          | 0.2%                          | NM      | 1.34      | 8.2%      | 0.48 | NM    | 0.5%                      | 30.33               | 11.00             |
| •        | Shamal Az-Zour Al-Oula Power and Wate | 0.271    | (0.003)              | (1.1%)          | 298    | 1.2%                          | 0.9%                          | 23.9    | 11.11     | 9.2%      | NA   | 46.5% | (2.2%)                    | 49.42               | 13.41             |
| •        | Boursa Kuwait Securities Co.          | 1.169    | (0.001)              | (0.1%)          | 235    | 0.9%                          | 0.7%                          | 9.6     | 4.80      | 0.0%      | NA   | 50.2% | 6.3%                      | 8.06                | 9.27              |
| Subt     | otal- Premier Market Stocks           | 6,307.86 | 23.20                | 0.4%            | 25,130 | 100%                          | 73%                           | 21.9    | 1.95      | 3.82%     |      | 8.9%  | 4.2%                      | 1,314.98            | 538.34            |
| Rema     | ining of the Market                   |          |                      |                 | 9,265  |                               | 27%                           | NM      | 0.90      | 2.81%     |      | -1.2% |                           | 4,736.40            | 306.99            |

Source: Kamco Invest Research



|  |                   | ٧                   | /aluation N          | lultiples         |      | Price (F | (WD)          |                      |       |                       |                    | Daily Tradin      | g Data         | YTD-21              |     |
|--|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------------------|-------|-----------------------|--------------------|-------------------|----------------|---------------------|-----|
| Company  | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change | MKT Cap<br>(KWD Mn.) |       | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | R   |
| ▲ Senergy Holding Co.  | SENE.KW           | NM                  | 0.47                 | 0.00%             | 1.08 | 0.023    | 0.001         | 4.6                  | 0.024 |                       | 9.0%               | 2,740,405         | 62,645         | 17.1%               | I   |
| <ul> <li>Independent Petroleum Group</li> </ul>                | IPGK.KW           | 14.8                | 1.09                 | 6.04%             | 0.27 | 0.480    | 0.000         | 107.8                | 0.499 | 0.375                 | 1.1%               | 3,410             | 1,634          | 0.1%                |     |
| <ul> <li>National Petroleum Services Co.</li> </ul>            | NAPS.KW           | 12.4                | 2.52                 | 6.85%             | 0.19 | 0.991    | (0.004)       | 99.1                 | 1.372 | 0.903                 | (5.5%)             | 35,179            | 34,864         | 0.1%                | 20. |
| ▲ The Energy House Co.   | ENER.KW           | NM                  | 0.86                 | 0.00%             | 0.94 | 0.028    | 0.000         | 20.6                 | 0.033 |                       | (3.2%)             | 275,410           | 7,571          | 0.4%                |     |
| Gulf Petroleum Investment                                      | GPIK.KW           | NM                  | 0.16                 | 0.00%             | 1.08 | 0.021    | 0.001         | 6.3                  | 0.023 | 0.012                 | 9.8%               | 36,793,573        | 785,918        | 60.4%               |     |
| <ul><li>Burgan Co. for Drilling, Tdg. &amp; Maint. *</li></ul> | ABAR.KW           | 15.3                | 0.51                 | 0.00%             | NA   | 0.139    | 0.000         | 33.7                 | 0.219 | 0.060                 | (10.3%)            | 31,102            | 4,293          | 0.7%                |     |
| Oil & Gas  |                   | 29.4                | 0.98                 | 4.89%             |      |          |               | 272.1                |       |                       | (3.0%)             | 39,879,079        | 896,926        |                     | 3.  |
| Kuwait Foundry Co.   | KFDC.KW           | NM                  | 1.09                 | 5.00%             | 0.64 | 0.300    | 0.010         | 21.7                 | 0.350 |                       | 11.9%              | 2,002             | 581            | 3.9%                |     |
| Boubyan Petrochemicals Co.*                                    | BPCC.KW           | 29.4                | 1.60                 | 5.10%             | 0.73 | 0.668    | (0.001)       | 357.3                | 0.693 | 0.395                 | 4.4%               | 123,684           | 82,675         | 1.2%                | 5   |
| <ul> <li>Al Kout for Industrial Projects Co.</li> </ul>        | ALKK.KW           | 27.2                | 2.29                 | 7.79%             | 0.02 | 0.642    | 0.000         | 64.8                 | 0.808 | 0.628                 | (4.9%)             | 0                 | 0              | 0.0%                |     |
| Qurain Petrochemical Industries Co. *                          | ALQK.KW           | 15.7                | 0.98                 | 4.23%             | 0.76 | 0.358    | (0.005)       | 393.5                | 0.369 | 0.163                 | 5.9%               | 559,732           | 201,140        | 1.2%                |     |
| Basic Materials  |                   | 21.5                | 1.24                 | 4.89%             |      |          |               | 837.2                |       |                       | 4.5%               | 685,418           | 284,396        |                     | 5.  |
| Specialities Group Holding Co.                                 | SPEC.KW           | 10.4                | 0.46                 | 0.00%             | 0.40 | 0.082    | 0.001         | 13.5                 | 0.090 |                       | 4.7%               | 1,106,236         | 90,304         | 6.2%                |     |
| Kuwait Cement Co.  | KCEM.KW           | NM                  | 0.99                 | 2.05%             | 0.53 | 0.237    | (0.001)       | 173.8                | 0.248 |                       | 2.6%               | 135,129           | 31,974         | 0.5%                |     |
| Gulf Cable & Electrical Ind. Co.                               | CABL.KW           | 29.9                | 0.86                 | 5.26%             | 0.94 | 0.760    | (0.008)       | 159.5                | 0.800 |                       | 0.7%               | 270,795           | 205,948        | 3.0%                |     |
| Heavy Eng'g Ind. & Shipbuilding Co.                            | SHIP.KW           | 7.5                 | 1.25                 | 6.74%             | 0.59 | 0.445    | (0.002)       | 80.2                 | 0.456 |                       | 12.1%              | 1,462,591         | 648,632        | 17.8%               |     |
| Kuwait Portland Cement Co.                                     | PCEM.KW           | 69.1                | 1.36                 | 4.44%             | 0.46 | 0.901    | 0.000         | 90.3                 | 0.985 |                       | 14.8%              | 26,230            | 23,652         | 2.1%                |     |
| Shuaiba Industrial Co.   | PAPE.KW           | 17.5                | 0.88                 | 3.08%             | 0.14 | 0.160    | (0.008)       | 16.1                 | 0.180 |                       | 3.2%               | 117,975           | 17,950         | 0.3%                |     |
| Metal & Recycling Co.  | MRCK.KW           | NM                  | 1.14                 | 0.00%             | 0.18 | 0.097    | 0.008         | 11.4                 | 0.100 |                       | 83.4%              | 80                | 8              | 2.9%                |     |
| ACICO Industries Co.   | ACIC.KW           | NM                  | 0.43                 | 0.00%             | 0.35 | 0.092    | 0.002         | 27.7                 | 0.130 |                       | 2.1%               | 70                | 6              | 2.2%                |     |
| Hilal Cement Co.   | HCCK.KW           | NM                  | 0.83                 | 0.00%             | 0.13 | 0.087    | 0.000         | 8.8                  | 0.126 | 0.063                 | (4.9%)             | 0                 | 0              | 0.0%                |     |
| National Industries Co.  | NIBM.KW           | NM                  | 0.71                 | 6.48%             | 0.16 | 0.154    | 0.000         | 57.4                 | 0.173 | 0.143                 | (1.3%)             | 220               | 34             | 0.0%                |     |
| Equipment Holding Co.  | EQUI.KW           | NM                  | 0.46                 | 0.00%             | 1.01 | 0.032    | (0.000)       | 2.5                  | 0.037 | 0.022                 | 6.8%               | 2,794,960         | 89,981         | 22.4%               |     |
| National Co. for Consumer Industries                           | NCCI.KW           | NM                  | 0.56                 | 0.00%             | NA   | 0.050    | (0.000)       | 4.5                  | 0.100 | 0.032                 | 2.7%               | 65,100            | 3,113          | 3.6%                |     |
| Salbookh Trading Co.   | SALB.KW           | NM                  | 0.61                 | 0.00%             | 0.58 | 0.039    | 0.000         | 4.1                  | 0.051 | 0.026                 | 3.4%               | 85,550            | 3,269          | 4.8%                |     |
| Agility (PWC Logistics)  | AGLT.KW           | 27.9                | 1.37                 | 0.64%             | 1.46 | 0.753    | 0.004         | 1,526.6              | 0.770 | 0.357                 | 11.4%              | 1,932,624         | 1,450,347      | 2.6%                | 4   |
| Educational Holding Group*                                     | EDUK.KW           | 12.3                | 2.38                 | 17.80%            | 0.45 | 0.334    | 0.004         | 81.9                 | 0.435 | 0.228                 | 1.8%               | 585               | 195            | 0.2%                | 19  |
| National Cleaning Co.  | CLEA.KW           | NM                  | 0.37                 | 0.00%             | 0.80 | 0.052    | (0.001)       | 13.0                 | 0.080 | 0.047                 | (2.8%)             | 220,009           | 11,451         | 1.9%                |     |
| Kuwait & Gulf Link Transport Co.                               | KGLK.KW           | NM                  | 0.29                 | 0.00%             | 0.78 | 0.054    | (0.000)       | 15.6                 | 0.077 | 0.042                 | 1.5%               | 512,697           | 27,335         | 1.8%                |     |
| Kuwait Co. For Process Plant Const. & Cont.                    | KCPC.KW           | 8.2                 | 1.65                 | 5.59%             | 0.47 | 0.434    | (0.003)       | 47.9                 | 0.441 | 0.202                 | 7.7%               | 40,749            | 17,709         | 3.6%                | 20  |
| Humansoft Holding Co.  | HUMN.KW           | 13.1                | 4.25                 | 0.00%             | 0.49 | 3.639    | 0.010         | 444.8                | 3.910 | 1.944                 | (4.2%)             | 126,531           | 460,876        | 2.3%                | 32  |
| Gulf Franchising Co.   | GFCI.KW           | NM                  | 1.64                 | 0.00%             | NA   | 0.057    | (0.003)       | 2.3                  | 0.085 | 0.041                 | (5.0%)             | 2,000             | 116            | 0.0%                |     |
| National Shooting Co.  | SHOOTING.KW       | NM                  | 0.42                 | 0.00%             | 1.23 | 0.023    | (0.000)       | 6.4                  | 0.025 | 0.007                 | 22.5%              | 2,897,899         | 67,711         | 32.1%               |     |
| Combined Group Contracting Co.                                 | CGCK.KW           | NM                  | 0.90                 | 0.00%             | 0.62 | 0.210    | (0.003)       | 36.0                 | 0.250 | 0.138                 | 4.5%               | 933,298           | 196,510        | 10.5%               |     |
| United Projects Group  | UPAC.KW           | NM                  | 1.31                 | 0.00%             | 0.01 | 0.247    | 0.004         | 94.5                 | 0.410 | 0.186                 | (14.8%)            | 5,702             | 1,392          | 1.8%                |     |
| ALAFCO Aviation Lease & Finance Co.*                           | ALAF.KW           | 33.9                | 0.64                 | 3.77%             | 0.87 | 0.212    | (0.003)       | 201.8                | 0.270 | 0.138                 | (1.9%)             | 3,336,692         | 709,173        | 8.0%                |     |
| Mubarrad Holding Co.   | MBRD.KW           | 20.3                | 0.62                 | 6.38%             | 0.93 | 0.077    | (0.001)       | 12.6                 | 0.085 | 0.049                 | 7.7%               | 359,200           | 27,166         | 16.2%               |     |
| KGL Logistics Co.  | LOGK.KW           | NM                  | 0.23                 | 0.00%             | 0.79 | 0.030    | 0.001         | 22.3                 | 0.043 | 0.023                 | 7.8%               | 6,132,939         | 185,724        | 3.0%                |     |
| Integrated holding Co.   | INTEGRATED.KW     | NM                  | 1.34                 | 8.15%             | 0.48 | 0.368    | 0.000         | 81.0                 | 0.600 | 0.342                 | 0.5%               | 983,589           | 362,116        | 13.8%               |     |
| Sharjah Cement Co.   | SCEM.KW           | NM                  | 0.24                 | 0.00%             | 0.21 | 0.045    | (0.002)       | 27.4                 | 0.056 |                       | 6.6%               | 595,130           | 26,043         | 0.3%                |     |
| Umm Al-Qaiwain General Investments Co.                         | QIC.KW            | 36.9                | 0.50                 | 7.09%             | 0.17 | 0.071    | (0.004)       | 25.6                 | 0.096 | 0.064                 | (6.0%)             | 75                | 5              | 0.1%                |     |
| Fujairah Cement Industries Co.                                 | FCEM.KW           | NM                  | 0.16                 | 0.00%             | 0.46 | 0.036    | 0.000         | 12.8                 | 0.051 | 0.029                 | 5.3%               | 0                 | 0              | 0.2%                |     |
| Ras-Al-Khaimah for White Cement Co.                            | RKWC.KW           | 74.2                | 0.54                 | 7.69%             | 0.11 | 0.065    | 0.000         | 32.5                 | 0.000 |                       | 0.0%               | 0                 | 0              | 0.0%                |     |
| Industrials  |                   | NM                  | 1.10                 | 2.16%             |      |          |               | 3,334.9              |       |                       | 5.0%               | 24,144,655        | 4,658,740      |                     | 1   |



|   |                   | V                   | 'aluation N          | lultiples         |      | Price (h | (WD)          |          |                        |                       |                    | Daily Tradin      | g Data         | YTD-21              |     |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------|------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|-----|
| Company   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change |          | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | RC  |
| = Palms Agro Production Co.                                       | PAPK.KW           | NM                  | 0.61                 | 0.00%             | 0.26 | 0.067    | 0.000         | 3.5      | 0.080                  | 0.052                 | 3.7%               | 0                 | 0              | 0.0%                | N   |
| ▼ Livestock Transport & Trading Co.                               | CATT.KW           | 15.5                | 1.04                 | 0.00%             | 0.27 | 0.202    | (0.001)       | 43.8     | 0.207                  | 0.152                 | 14.8%              | 302,561           | 60,937         | 3.2%                | 6.7 |
| <ul> <li>Danah Alsafat Foodstuff Co.</li> </ul>                   | DANK.KW           | NM                  | 0.63                 | 0.00%             | 0.71 | 0.012    | 0.000         | 1.3      | 0.016                  | 0.010                 | 0.0%               | 0                 | 0              | 0.0%                | 1   |
| ▲ Mezzan Holding Co.  | MEZZ.KW           | 26.9                | 1.65                 | 2.52%             | 0.44 | 0.585    | 0.002         | 182.1    | 0.665                  | 0.428                 | (3.8%)             | 244,361           | 142,845        | 3.1%                | 6.1 |
| Consumer Goods  |                   | NM                  | 1.44                 | 1.99%             |      |          |               | 230.7    |                        |                       | (0.6%)             | 546,922           | 203,783        |                     | 0.5 |
| <ul> <li>Advanced Technology Co.</li> </ul>                       | ATCK.KW           | 30.2                | 1.37                 | 1.85%             | NA   | 0.542    | 0.000         | 81.3     | 0.785                  | 0.542                 | (4.9%)             | 0                 | 0              | 0.0%                | 4.  |
| <ul><li>Yiaco Medical Co.</li></ul>                               | YIAC.KW           | NM                  | 7.23                 | 0.00%             | NA   | 0.780    | 0.000         | 13.4     | 1.000                  | 0.475                 | (7.1%)             | 0                 | 0              | 0.1%                | 2.2 |
| <ul> <li>Al-Maidan Clinic For Oral Health Services Co.</li> </ul> | MIDAN.KW          | 42.5                | 7.33                 | 0.00%             | 0.00 | 1.240    | 0.000         | 310.0    | 1.240                  | 1.240                 | 0.0%               | 0                 | 0              | 0.0%                | 17. |
| Health Care   |                   | 40.3                | 3.92                 | 0.37%             |      |          |               | 404.7    |                        |                       | (1.3%)             | 0                 | 0              |                     | 9.7 |
| <ul> <li>Kuwait National Cinema Co.</li> </ul>                    | KCIN.KW           | NM                  | 1.17                 | 4.09%             | 0.29 | 0.788    | 0.000         | 79.6     | 1.040                  | 0.600                 | 5.1%               | 0                 | 0              | 0.0%                |     |
| <ul><li>Kuwait Hotels Co.</li></ul>                               | KHOT.KW           | NM                  | 0.89                 | 0.00%             | NA   | 0.060    | 0.000         | 3.5      | 0.111                  | 0.052                 | 0.8%               | 180               | 11             | 0.1%                |     |
| <ul> <li>Sultan Center Food Products Co.</li> </ul>               | SCFK.KW           | 17.1                | 0.65                 | 0.00%             | 0.38 | 0.104    | 0.000         | 30.1     | 0.120                  | 0.090                 | 4.0%               | 147,600           | 15,460         | 2.6%                | 3.  |
| ▲ IFA Hotels & Resorts Co.*                                       | IFAH.KW           | NM                  | 7.82                 | 0.00%             | 0.27 | 0.040    | 0.004         | 25.2     | 0.062                  | 0.016                 | 103.1%             | 37,653,474        | 1,456,566      | 41.0%               |     |
| ▼ Oula Fuel Marketing Co.   | OULA.KW           | 24.1                | 0.77                 | 0.00%             | 0.45 | 0.123    | (0.002)       | 49.8     | 0.134                  | 0.095                 | 0.0%               | 109,381           | 13,519         | 0.4%                | 3.  |
| Kuwait Resorts Co.  | MUNK.KW           | 20.4                | 0.48                 | 0.00%             | 0.70 | 0.067    | 0.001         | 14.1     | 0.067                  | 0.038                 | 5.9%               | 349,294           | 23,325         | 7.6%                | 2.  |
| Jazeera Airways Co.   | JAZK.KW           | NM                  | 6.43                 | 0.00%             | 0.70 | 0.691    | (0.012)       | 138.2    | 1.110                  | 0.372                 | (5.3%)             | 496,093           | 343,796        | 3.3%                |     |
| Soor Fuel Marketing Co.   | SOOR.KW           | 24.8                | 0.77                 | 0.00%             | 0.46 | 0.124    | 0.000         | 50.2     | 0.129                  | 0.096                 | 1.6%               | 24,454            | 3,027          | 0.3%                | 3.  |
| Future Kid Entertainment and R.E Co.                              | KIDK.KW           | NM                  | 0.59                 | 0.00%             | 0.01 | 0.080    | (0.001)       | 9.3      | 0.110                  | 0.069                 | (6.1%)             | 130               | 10             | 0.0%                |     |
| Al Rai Media Group Co.  | ALRA.KW           | NM                  | 0.44                 | 0.00%             | 0.34 | 0.042    | (0.000)       | 4.3      | 0.091                  | 0.040                 | (12.7%)            | 70,000            | 2,973          | 0.4%                |     |
| Jiyad Holding Co  | JIYAD.KW          | 12.5                | 0.41                 | 0.00%             | 0.64 | 0.046    | 0.001         | 16.1     | 0.054                  | 0.029                 | 4.1%               | 411,563           | 19,145         | 3.5%                | 3   |
| Al Eid Food Co.   | ALEID.KW          | 8.7                 | 0.68                 | 0.00%             | NA   | 0.106    | 0.003         | 12.8     | 0.104                  | 0.052                 | 27.7%              | 300,901           | 31,441         | 6.7%                | 7   |
| Consumer Services   |                   | NM                  | 1.12                 | 0.75%             |      |          |               | 433.1    |                        |                       | 3.3%               | 39,563,070        | 1,909,273      |                     |     |
| Zain  | ZAIN.KW           | 14.2                | 2.18                 | 5.16%             | 1.38 | 0.640    | 0.007         | 2,769.3  | 0.635                  | 0.407                 | 5.6%               | 7,527,711         | 4,794,279      | 1.9%                | 15  |
| = National Mobile Telecom Co.                                     | OORE.KW           | 27.6                | 0.63                 | 7.25%             | 0.47 | 0.686    | 0.000         | 345.8    | 0.835                  | 0.550                 | 9.4%               | 94,540            | 64,930         | 0.3%                | 2   |
| AAN digital services Co.  | AAN.KW            | NM                  | 0.40                 | 0.00%             | 1.31 | 0.013    | 0.000         | 11.2     | 0.021                  | 0.009                 | 3.2%               | 6,058,779         | 77,592         | 7.1%                |     |
| Kuwait Telecommunication Co.                                      | STC.KW            | 12.1                | 2.19                 | 5.24%             | 0.56 | 0.955    | 0.017         | 476.9    | 0.940                  | 0.680                 | 12.1%              | 184,904           | 174,408        | 0.3%                | 18  |
| Mayat Communications Co.  | HAYK.KW           | 10.2                | 0.54                 | 0.00%             | 1.14 | 0.063    | (0.000)       | 5.8      | 0.087                  | 0.041                 | 12.1%              | 3,101,524         | 196,463        | 17.3%               | 5   |
| Telecommunications  |                   | 14.6                | 1.73                 | 5.34%             |      |          |               | 3,609.0  |                        |                       | 6.8%               | 16,967,458        | 5,307,672      |                     | 11. |
| National Bank of Kuwait   | NBKK.KW           | 22.3                | 1.89                 | 3.96%             | 1.27 | 0.873    | 0.000         | 5,980.2  | 1.115                  | 0.654                 | 3.9%               | 2,458,358         | 2,147,614      | 1.6%                | 8   |
| Gulf Bank   | GBKK.KW           | 15.0                | 1.08                 | 4.73%             | 1.14 | 0.221    | 0.001         | 673.6    | 0.317                  | 0.180                 | 0.9%               | 12,554,434        | 2,772,394      | 5.4%                | 7   |
| Commercial Bank of Kuwait   | CBKK.KW           | NM                  | 1.40                 | 0.00%             | 0.37 | 0.501    | 0.000         | 998.0    | 0.555                  | 0.465                 | 0.2%               | 515               | 258            | 0.0%                | 0   |
| Ahli Bank of Kuwait   | ABKK.KW           | 63.8                | 0.61                 | 3.32%             | 0.64 | 0.209    | (0.001)       | 338.4    | 0.277                  | 0.156                 | 0.0%               | 497,856           | 103,801        | 0.3%                | 0   |
| Ahli United Bank - Kuwait   | BKME.KW           | 20.0                | 1.51                 | 4.49%             | 0.86 | 0.304    | 0.002         | 658.4    | 0.330                  | 0.225                 | 5.2%               | 383,713           | 116,256        | 0.5%                | 7   |
| Kuwait International Bank   | KIBK.KW           | 48.9                | 0.92                 | 3.00%             | 1.02 | 0.212    | 0.002         | 240.1    | 0.271                  | 0.162                 | 1.9%               | 3,734,874         | 786,621        | 6.4%                | 1   |
| = Burgan Bank   | BURG.KW           | 11.6                | 0.82                 | 5.44%             | 1.06 | 0.220    | 0.000         | 577.5    | 0.314                  | 0.175                 | 3.3%               | 2,247,294         | 494,298        | 2.4%                | 7   |
| Kuwait Finance House  | KFH.KW            | 34.3                | 2.96                 | 2.75%             | 1.42 | 0.722    | 0.007         | 5,540.7  | 0.761                  | 0.473                 | 6.6%               | 13,661,586        | 9,843,131      | 1.8%                | 8   |
| Boubyan Bank  | BOUK.KW           | 45.8                | 3.68                 | 1.58%             | 1.04 | 0.571    | (0.003)       | 1,861.6  | 0.655                  | 0.380                 | 0.5%               | 1,445,270         | 827,201        | 1.1%                | 8   |
| ▼ Warba Bank  | WARB.KW           | NM                  | 2.06                 | 0.00%             | 1.00 | 0.242    | (0.005)       | 381.2    | 0.278                  | 0.164                 | 2.5%               | 5,719,928         | 1,394,905      | 3.9%                |     |
| Ahli United Bank - Bahrain  | AUBK.KW           | 12.4                | 1.80                 | 8.85%             | 1.12 | 0.226    | 0.002         | 2,200.7  | 0.342                  | 0.160                 | (0.4%)             | 6,228,488         | 1,403,777      | 2.9%                | 14. |
| Banks   |                   | 25.0                | 1.90                 | 3.72%             |      |          |               | 19,450.5 |                        |                       | 3.4%               | 48,932,316        | 19,890,256     |                     | 7.0 |



|   |                   | ٧                   | aluation N           | lultiples         |      | Price (K | (WD)          |       |                        |                       |                    | Daily Tradir      | ng Data        | YTD-21              |    |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|-------|------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|----|
| Company                                 | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change |       | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover |    |
| Kuwait Insurance Co.                    | KINS.KW           | 7.0                 | 0.78                 | 7.16%             | 0.01 | 0.399    | 0.000         | 77.4  | 0,420                  | 0.300                 | 3.6%               | 0                 | 0              | 0.0%                | 11 |
| Gulf Insurance Group                    | GINS.KW           | 10.8                | 1.56                 | 4.30%             | 0.08 | 0.848    | 0.000         | 170.7 | 0.900                  | 0.542                 | 5.1%               | 0                 | 0              | 0.0%                | 14 |
| Ahleiah Insurance Co.                   | AINS.KW           | 8.6                 | 0.88                 | 5.30%             | 0.13 | 0.464    | 0.000         | 97.4  | 0.480                  | 0.367                 | (1.3%)             | 0                 | 0              | 0.1%                | 1  |
| Warba Insurance Co.                     | WINS.KW           | 11.2                | 0.49                 | 7.17%             | 0.37 | 0.098    | 0.003         | 17.4  | 0.100                  | 0.051                 | 17.0%              | 1,127,703         | 109,129        | 9.2%                |    |
| Kuwait Reinsurance Co.                  | KWRE.KW           | 22.4                | 2.05                 | 0.89%             | 0.10 | 0.558    | 0.349         | 113.8 | 0.225                  | 0.146                 | 167.0%             | 29,742            | 13,412         | 0.0%                |    |
| First Takaful Insurance Co.             | FTIK.KW           | NM                  | 0.60                 | 0.00%             | 0.37 | 0.050    | 0.003         | 5.3   | 0.056                  | 0.029                 | 35.1%              | 21,507            | 989            | 2.1%                |    |
| Wethag Takaful Insurance Co.            | WETH.KW           | NM                  | 0.21                 | 0.00%             | 0.35 | 0.023    | 0.000         | 2.5   | 0.035                  | 0.018                 | 12.3%              | 8,117,626         | 188,454        | 15.5%               |    |
| Bahrain Kuwait Insurance Co.            | BKIK.KW           | 11.5                | 0.92                 | 7.50%             | 0.02 | 0.200    | 0.000         | 28.6  | 0.200                  | 0.200                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| Insurance                               |                   | 12.5                | 1.11                 | 4.38%             |      |          |               | 513.2 |                        |                       | 19.9%              | 9,296,578         | 311,984        |                     |    |
| Sokouk Holding Co.                      | SHCK.KW           | NM                  | 0.44                 | 0.00%             | 1.17 | 0.023    | 0.000         | 13.8  | 0.040                  | 0.020                 | 0.0%               | 0                 | 0              | 0.0%                | Т  |
| Kuwait Real Estate Co.                  | KREK.KW           | 34.6                | 0.90                 | 0.00%             | 0.98 | 0.120    | 0.006         | 113.7 | 0.119                  | 0.070                 | 10.1%              | 27,951,954        | 3,314,441      | 15.3%               |    |
| United Real Estate Co.                  | UREK.KW           | NM                  | 0.32                 | 0.00%             | 0.39 | 0.050    | (0.001)       | 59.2  | 0.062                  | 0.041                 | 6.0%               | 58,365            | 2,945          | 0.3%                |    |
| National Real Estate Co.                | NREK.KW           | 27.8                | 0.50                 | 0.00%             | 1.13 | 0.096    | 0.003         | 137.2 | 0.094                  | 0.060                 | 27.3%              | 10,225,540        | 972,429        | 9.0%                |    |
| Salhia Real Estate Co.                  | SREK.KW           | 8.6                 | 1.59                 | 4.59%             | 0.35 | 0.525    | (0.005)       | 269.2 | 0.570                  | 0.339                 | 4.4%               | 329,119           | 172,732        | 1.6%                |    |
| Tamdeen Real Estate Co.                 | TAMK.KW           | NM                  | 0.68                 | 1.94%             | 0.11 | 0.251    | 0.001         | 108.4 | 0.336                  | 0.238                 | (7.0%)             | 74,150            | 18,620         | 0.8%                |    |
| Aiial Real Estate Entertainment Co.     | AREC.KW           | 43.9                | 0.30                 | 0.00%             | 0.48 | 0.196    | 0.004         | 38.1  | 0.198                  | 0.115                 | 7.1%               | 28,265            | 5,512          | 0.6%                |    |
| Al Massaleh Real Estate Co.             | MREC.KW           | NM                  | 0.37                 | 0.00%             | 0.25 | 0.033    | 0.000         | 7.7   | 0.040                  | 0.026                 | (4.4%)             | 0                 | 0              | 0.3%                |    |
| Arab Real Estate Co.                    | ARAB.KW           | NM                  | 0.29                 | 0.00%             | 1.19 | 0.028    | 0.000         | 14.4  | 0.033                  | 0.020                 | 10.1%              | 448,492           | 12,503         | 3.0%                |    |
| AL-Enma'a Real Estate Co.*              | ENMA.KW           | NM                  | 0.53                 | 0.00%             | 0.67 | 0.052    | 0.001         | 23.6  | 0.073                  | 0.037                 | 8.3%               | 855,464           | 44,493         | 5.6%                |    |
| Mabanee Co.                             | MABK.KW           | 33.0                | 1.66                 | 1.98%             | 1.11 | 0.704    | (0.002)       | 778.0 | 0.877                  | 0.434                 | 7.2%               | 1,191,160         | 838,204        | 2.0%                |    |
| Injazzat Real Estate Development Co.    | INJA.KW           | NM                  | 0.51                 | 0.00%             | 0.19 | 0.079    | 0.000         | 27.3  | 0.087                  | 0.061                 | 6.0%               | 0                 | 0              | 0.1%                |    |
| Investors Holding Group Co.             | INVK.KW           | NM                  | 0.88                 | 0.00%             | 1.21 | 0.018    | 0.000         | 11.0  | 0.032                  | 0.007                 | 1.1%               | 4,686,610         | 82,940         | 22.1%               |    |
| The Commercial Real Estate Co.          | TIJK.KW           | 29.0                | 0.68                 | 4.51%             | 0.55 | 0.110    | 0.000         | 194.7 | 0.129                  | 0.085                 | (4.3%)             | 385,480           | 42,244         | 0.3%                |    |
| Sanam Real Estate Co.                   | SANK.KW           | NM                  | 0.46                 | 0.00%             | 0.34 | 0.034    | 0.000         | 4.2   | 0.040                  | 0.027                 | (1.4%)             | 0                 | 0              | 0.1%                |    |
| A'ayan Real Estate Co.                  | AYRE.KW           | NM                  | 0.38                 | 0.00%             | 0.58 | 0.064    | 0.001         | 26.5  | 0.075                  | 0.048                 | 9.8%               | 1,397,773         | 89,591         | 4.3%                |    |
| Agar Real Estate Investment Co.         | AQAR.KW           | 11.8                | 0.54                 | 7.33%             | NA   | 0.062    | 0.000         | 15.2  | 0.083                  | 0.056                 | 5.1%               | 26,424            | 1,621          | 0.1%                |    |
| Kuwait Real Estate Holding Co.          | ALAQ.KW           | NM                  | 0.71                 | 0.00%             | 0.51 | 0.030    | 0.000         | 5.7   | 0.034                  | 0.021                 | 19.6%              | 41,010            | 1,220          | 2.8%                |    |
| MAZAYA Holding Co.                      | MAZA.KW           | NM                  | 0.58                 | 0.00%             | 0.98 | 0.061    | 0.001         | 41.9  | 0.067                  | 0.047                 | 6.5%               | 298,158           | 18,022         | 3.6%                |    |
| Tijara Real Estate & Investment Co.     | TIJA.KW           | NM                  | 0.43                 | 4.46%             | 0.29 | 0.045    | 0.001         | 16.6  | 0.058                  | 0.034                 | 6.7%               | 29,047,118        | 1,304,997      | 77.7%               |    |
| Al TAMEER Real Estate Investment Co.    | AMAR.KW           | NM                  | 0.35                 | 0.00%             | 0.94 | 0.021    | (0.000)       | 5.0   | 0.032                  | 0.013                 | 5.0%               | 2,424,858         | 50,748         | 26.9%               |    |
| Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW           | 12.0                | 0.77                 | 7.69%             | 0.23 | 0.104    | (0.002)       | 26.1  | 0.143                  | 0.076                 | 22.6%              | 516,887           | 53,871         | 6.2%                |    |
| Al-Argan International Real Estate Co.  | ARGK.KW           | NM                  | 0.35                 | 0.00%             | 0.40 | 0.110    | 0.000         | 29.2  | 0.110                  | 0.060                 | 0.0%               | 0                 | , 0            | 0.0%                |    |
| Abyaar Real Estate Development Co.      | ABYR.KW           | NM                  | 0.21                 | 0.00%             | 1.15 | 0.007    | 0.000         | 8.1   | 0.010                  | 0.005                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| Munshaat Real Estate Projects Co.       | MUNS.KW           | NM                  | 0.81                 | 0.00%             | 0.65 | 0.070    | 0.000         | 22.7  | 0.090                  | 0.045                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| First Dubai For Real Estate Development | FIRST.KW          | 56.0                | 0.59                 | 0.00%             | 1.44 | 0.044    | 0.001         | 44.3  | 0.055                  | 0.027                 | 8.0%               | 7,461,946         | 325,265        | 4.1%                |    |
| Kuwait Business Town Real Estate Co.    | KBTK.KW           | 21.1                | 0.37                 | 0.00%             | 1.08 | 0.041    | 0.002         | 25.5  | 0.046                  | 0.022                 | 2.8%               | 4,916,889         | 197,567        | 4.2%                |    |
| Real Estate Asset Management Co.        | REAM.KW           | NM                  | 0.67                 | 0.00%             | 0.09 | 0.090    | 0.000         | 9.9   | 0.204                  | 0.060                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| MENA Real Estate Co. *                  | MENK.KW           | NM                  | 0.23                 | 0.00%             | 0.98 | 0.033    | 0.003         | 4.5   | 0.041                  | 0.021                 | 18.7%              | 12,724,639        | 405,280        | 44.3%               |    |
| Al Mudon International Real Estate Co.  | ALMK.KW           | NM                  | 0.19                 | 0.00%             | 0.85 | 0.025    | (0.000)       | 2.5   | 0.026                  | 0.015                 | 38.9%              | 7,179,669         | 186,050        | 76.2%               |    |
| Real Estate Trade Centers Co.           | MARA.KW           | 25.2                | 0.21                 | 0.00%             | 0.37 | 0.034    | 0.002         | 4.9   | 0.050                  | 0.018                 | 22.8%              | 102,200           | 3,307          | 2.6%                |    |
| Kuwait Remal Real Estate Co.            | REMAL.KW          | NM                  | 0.33                 | 0.00%             | 0.89 | 0.021    | 0.000         | 6.5   | 0.024                  | 0.013                 | 5.4%               | 516,452           | 10,938         | 3.8%                |    |
| Mashaer Holding Co.                     | MASHAER.KW        | NM                  | 0.54                 | 8.50%             | 0.52 | 0.059    | (0.003)       | 10.6  | 0.080                  | 0.048                 | 0.3%               | 1,600,162         | 94,465         | 4.4%                |    |
| Effect Real Estate Co.                  | EFECT.KW          | NM                  | 0.29                 | 0.00%             | 0.42 | 0.021    | 0.000         | 1.7   | 0.000                  | 0.000                 | 0.0%               | , , 0             | , 0            | 0.0%                |    |
| Ajwan Gulf Real Estate Co.              | AJWN.KW           | NM                  | 0.19                 | 0.00%             | 0.57 | 0.011    | 0.000         | 2.2   | 0.015                  | 0.009                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW          | 59.3                | 0.34                 | 0.00%             | 0.14 | 0.029    | 0.000         | 2.9   | 0.048                  | 0.021                 | 17.4%              | 2,225,907         | 64,473         | 99.8%               |    |
| Dalqan Real Estate Co.                  | DALQ.KW           | 52.8                | 2.03                 | 0.00%             | NA   | 0.274    | 0.000         | 13.6  | 0.303                  | 0.000                 | 0.0%               | 0                 | 0              | 0.0%                |    |
| Dar Al Thuraya Real Estate Co.          | THURY.KW          | NM                  | 0.61                 | 0.00%             | 0.00 | 0.065    | (0.002)       | 9.6   | 0.190                  | 0.040                 | 3.2%               | 10,500            | 654            | 0.3%                |    |
| Osos Holding Group Co.                  | OSOS.KW           | NM                  | 0.82                 | 7.78%             | 0.28 | 0.090    | 0.003         | 9.5   | 0.118                  | 0.081                 | 0.0%               | 78,500            | 6,909          | 0.5%                |    |
| KFH Capital REIT                        | BAITAKREIT.KW     | NA                  | NA                   | 0.03%             | NA   | 1.035    | 0.000         | 24.4  | 1.201                  | 0.821                 | NA                 | 17,740            | 18,359         | 1.8%                |    |



| Company                                  |                   | Valuation Multiples |                      |                   |      | Price (KWD) |               |                      |       |                       |                    | Daily Trading Data |                | YTD-21              |    |
|--|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|-------|-----------------------|--------------------|--------------------|----------------|---------------------|----|
|  | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change | MKT Cap<br>(KWD Mn.) |       | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.)  | Value<br>(KWD) | Capital<br>Turnover | B  |
| Kuwait Investment Co.                    | KINV.KW           | NM                  | 0.69                 | 11.47%            | 0.75 | 0.130       | 0.004         | 71.7                 | 0.172 | 0.095                 | 6.6%               | 5,133,402          | 660,707        | 5.3%                |    |
| Commercial Facilities Co.                | FACI.KW           | NM                  | 0.67                 | 9.47%             | 0.53 | 0.180       | 0.002         | 96.6                 | 0.235 | 0.161                 | (5.3%)             | 48,902             | 8,729          | 1.5%                |    |
| Int'l Financial Advisors Co.             | IFIN.KW           | NM                  | 2.06                 | 0.00%             | 1.27 | 0.091       | 0.006         | 24.3                 | 0.086 | 0.027                 | 52.2%              | 22,116,676         | 1,930,649      | 100.9%              |    |
| National Investment Co.                  | NINV.KW           | NM                  | 0.79                 | 5.47%             | 1.25 | 0.150       | 0.003         | 131.4                | 0.158 | 0.080                 | 11.1%              | 5,094,087          | 757,792        | 5.4%                |    |
| Kuwait Projects Co.(Holding)             | KPRO.KW           | 5.1                 | 1.65                 | 5.85%             | 0.59 | 0.168       | 0.001         | 336.0                | 0.217 | 0.147                 | 5.7%               | 1,500,850          | 250,789        | 1.6%                | 32 |
| Coast Invest. & Development Co.          | COAS.KW           | NM                  | 0.52                 | 0.00%             | 1.29 | 0.043       | 0.000         | 27.1                 | 0.049 | 0.026                 | (10.5%)            | 2,215,300          | 95,334         | 5.4%                |    |
| The Securities House Co.                 | SECH.KW           | NM                  | 0.52                 | 0.00%             | 1.14 | 0.046       | 0.001         | 25.5                 | 0.050 | 0.027                 | 7.7%               | 21,891,187         | 993,755        | 13.4%               |    |
| Arzan Financial Group For Fin. & Invest. | ARZA.KW           | NM                  | 0.61                 | 0.00%             | 1.01 | 0.075       | (0.001)       | 60.4                 | 0.079 | 0.022                 | 34.8%              | 20,427,283         | 1,527,238      | 57.5%               |    |
| Kuwait Financial Centre                  | MARKZ.KW          | NM                  | 0.45                 | 6.06%             | 0.77 | 0.083       | (0.001)       | 39.7                 | 0.121 | 0.070                 | (1.1%)             | 959,831            | 78,471         | 0.8%                |    |
| Kuwait & M.E. Financial Inv. Co.         | KMEF.KW           | 4.9                 | 1.65                 | 0.00%             | 0.59 | 0.146       | (0.001)       | 38.5                 | 0.150 | 0.063                 | 19.7%              | 125,020            | 17,828         | 1.4%                | 34 |
| First Investment Co.                     | OLAK.KW           | NM                  | 0.63                 | 0.00%             | 1.05 | 0.044       | 0.001         | 28.3                 | 0.046 |                       | 1.2%               | 7,508,593          | 323,446        | 71.1%               |    |
| Al-Mal Investment Co.                    | MALK.KW           | NM                  | 0.25                 | 0.00%             | 1.17 | 0.006       | 0.000         | 1.8                  | 0.016 |                       | 0.0%               | 0                  | 0              | 0.0%                |    |
| Gulf Investment House                    | GIHK.KW           | NM                  | 1.52                 | 0.00%             | 0.99 | 0.083       | 0.000         | 54.0                 | 0.108 | 0.038                 | 0.1%               | 81                 | 7              | 1.3%                |    |
| A'ayan Leasing & Investment Co.          | AAYA.KW           | NM                  | 1.32                 | 0.00%             | 1.26 | 0.105       | (0.002)       | 85.5                 | 0.110 |                       | 14.3%              | 8,485,195          | 900,899        | 32.3%               |    |
| Bayan Investment Co.                     | BAYK.KW           | NM                  | 0.47                 | 0.00%             | 0.75 | 0.041       | 0.001         | 16.2                 | 0.053 | 0.032                 | (1.0%)             | 180,129            | 7,450          | 0.9%                |    |
| Osoul Investment Co.                     | OSUL.KW           | NM                  | 0.62                 | 12.40%            | 0.75 | 0.086       | (0.000)       | 10.8                 | 0.121 | 0.031                 | 7.4%               | 5,100              | 419            | 0.5%                |    |
| Kuwait Finance & Investment Co.          | KFSK.KW           | NM                  | 0.02                 | 0.00%             | 0.29 | 0.044       | (0.000)       | 14.1                 | 0.121 |                       | 1.9%               | 45,350             | 1,980          | 0.5%                |    |
| Kamco Investment Co.                     |                   | 33.8                | 0.37                 | 6.76%             | 0.29 | 0.074       | (0.001)       | 25.3                 | 0.030 | 0.058                 | 0.1%               | 75,857             | 5,616          | 1.2%                |    |
|  | KAMC.KW           |                     | 0.49                 | 0.00%             |      | 0.074       | (0.000)       | 17.8                 | 0.089 | 0.052                 | (5.8%)             | 1,755,000          | ,              | 4.0%                |    |
| National International Holding Co.       | NIHK.KW           | NM                  |                      |                   | 0.65 |             | ,             |                      |       |                       | . ,                | , ,                | 136,447        |                     |    |
| UniCap Investment and Finance            | UNICAP.KW         | NM                  | 0.56                 | 0.00%             | 0.66 | 0.042       | 0.001         | 9.9                  | 0.055 |                       | (1.2%)             | 244,024            | 9,767          | 1.3%                |    |
| Al Madar Finance & Investment Co.        | MADR.KW           | 21.6                | 1.00                 | 4.82%             | 0.35 | 0.101       | (0.001)       | 21.5                 | 0.105 | 0.062                 | 10.3%              | 7,316,829          | 739,082        | 14.7%               |    |
| Al-Deera Holding                         | DEER.KW           | NM                  | 2.31                 | 0.00%             | 0.81 | 0.041       | 0.000         | 8.1                  | 0.042 |                       | 155.0%             | 10,962,472         | 451,746        | 98.2%               |    |
| Al Salam Group Holding Co.               | SAGH.KW           | NM                  | 0.24                 | 0.00%             | 1.30 | 0.027       | 0.000         | 7.3                  | 0.033 | 0.018                 | 6.7%               | 3,461,231          | 92,934         | 17.5%               |    |
| Ekttitab Holding Co.                     | EKTT.KW           | NM                  | 0.39                 | 0.00%             | 0.97 | 0.017       | 0.001         | 5.5                  | 0.020 | 0.010                 | 15.2%              | 7,472,668          | 128,562        | 31.9%               |    |
| Al Madina For Finance & Investment Co.   | MADI.KW           | 1.8                 | 0.42                 | 0.00%             | 1.20 | 0.016       | 0.000         | 6.5                  | 0.019 | 0.009                 | 1.9%               | 10,160,698         | 162,371        | 36.7%               | 2  |
| NOOR Financial Investment Co.            | NOOR.KW           | 6.5                 | 1.18                 | 3.27%             | 1.22 | 0.183       | 0.003         | 75.6                 | 0.188 | 0.076                 | 7.6%               | 165,436            | 29,789         | 2.5%                |    |
| Tamdeen Investment Co.                   | TAMI.KW           | NM                  | 0.46                 | 3.90%             | 0.32 | 0.306       | (0.004)       | 105.6                | 0.400 | 0.199                 | (1.3%)             | 1,001              | 295            | 0.1%                |    |
| Kuwait Syrian Holding Co.                | KSHC.KW           | NM                  | 0.52                 | 0.00%             | 0.68 | 0.030       | (0.001)       | 5.2                  | 0.043 |                       | (7.5%)             | 10,000             | 295            | 1.7%                |    |
| Asiya Capital Investment Co.             | ASIYA.KW          | 14.9                | 0.42                 | 0.00%             | 0.53 | 0.038       | 0.000         | 30.6                 | 0.041 |                       | 4.1%               | 1,278              | 47             | 1.2%                |    |
| Gulf North Africa Holding Co.            | GNAH.KW           | NM                  | 0.82                 | 0.00%             | 1.06 | 0.061       | 0.001         | 9.1                  | 0.065 | 0.052                 | (7.2%)             | 48,500             | 2,940          | 1.1%                |    |
| Amwal International Investment Co.       | AMWA.KW           | 19.1                | 0.50                 | 0.00%             | 0.36 | 0.027       | 0.001         | 4.9                  | 0.040 | 0.026                 | (19.9%)            | 4                  | 0              | 0.6%                |    |
| Alimtiaz Investment Group                | ALIMk.KW          | NM                  | 0.67                 | 0.00%             | 0.98 | 0.116       | 0.002         | 131.5                | 0.137 | 0.071                 | 3.6%               | 3,205,078          | 367,073        | 8.7%                |    |
| Tamkeen Holding Co.                      | TAMKE.KW          | NM                  | 0.05                 | 0.00%             | NA   | 0.005       | 0.000         | 0.3                  | 0.000 | 0.000                 | 0.0%               | 0                  | 0              | 0.0%                |    |
| Manazel Holding Co.                      | MANK.KW           | 16.9                | 0.75                 | 0.00%             | 1.37 | 0.034       | 0.000         | 14.6                 | 0.043 | 0.021                 | 7.3%               | 2,250,299          | 76,287         | 12.3%               |    |
| National Industries Group                | NIND.KW           | NM                  | 0.84                 | 5.24%             | 1.44 | 0.191       | 0.000         | 272.7                | 0.247 | 0.121                 | 8.5%               | 3,091,092          | 591,854        | 4.9%                |    |
| Warba Capital Holding Co.                | WARBACAP.KW       | NM                  | 0.30                 | 0.00%             | 0.69 | 0.050       | (0.001)       | 2.5                  | 0.070 | 0.042                 | 1.9%               | 3,030              | 150            | 5.6%                |    |
| Arabi Holding Group Co.                  | AGHC.KW           | NM                  | 1.23                 | 0.00%             | 0.14 | 0.198       | 0.000         | 34.2                 | 0.273 | 0.193                 | 0.0%               | 0                  | 0              | 0.0%                |    |
| Privatization Holding Co.                | KPPC.KW           | NM                  | 0.34                 | 0.00%             | 0.76 | 0.043       | 0.001         | 26.0                 | 0.053 | 0.037                 | 6.2%               | 5,695,478          | 237,434        | 2.7%                |    |
| Credit Rating & Collection Co.           | TAHS.KW           | NM                  | 0.70                 | 0.00%             | NA   | 0.022       | 0.000         | 3.5                  | 0.035 | 0.018                 | (2.3%)             | 0                  | 0              | 0.5%                |    |
| Egypt Kuwait Holding Co.                 | EKHK.KW           | 10.6                | 2.17                 | 0.00%             | 0.16 | 0.318       | 0.000         | 325.8                | 0.480 | 0.318                 | (10.4%)            | 0                  | 0              | 0.0%                | 2  |
| GFH Financial Group                      | GFH.KW            | 23.5                | 1.04                 | 10.26%            | 0.85 | 0.054       | (0.000)       | 277.3                | 0.074 | 0.042                 | 12.9%              | 1,566,028          | 84,876         | 0.6%                |    |
| Inovest                                  | INOV.KW           | 9.9                 | 0.51                 | 0.00%             | 0.74 | 0.074       | 0.001         | 22.3                 | 0.081 | 0.044                 | 12.8%              | 1,111,540          | 81,399         | 7.1%                |    |
| Al Bareeg Holding                        | BAREEQ.KW         | 38.7                | 1.44                 | 0.00%             | NA   | 0.088       | 0.001         | 66.4                 | 0.110 |                       | 34.4%              | 488,000            | 43,150         | 1.4%                |    |
| Amar For Finance and Leasing Co.         | AMARF.KW          | NM                  | 0.57                 | 0.00%             | 0.07 | 0.049       | (0.003)       | 9.7                  | 0.064 | 0.038                 | (0.2%)             | 1,000              | 49             | 0.0%                |    |
| Al-Manar Financing & Leasing Co.         | ALMANAR.KW        | NM                  | 0.57                 | 0.00%             | 0.54 | 0.058       | 0.000         | 17.9                 | 0.061 | 0.037                 | 16.7%              | 1,943,359          | 112,242        | 6.2%                |    |
| Boursa Kuwait Securities Co              | BOURSA.KW         | 9.6                 | 4.80                 | 0.00%             | NA   | 1.169       | (0.001)       | 234.7                | 1.210 | 0.990                 | NA                 | 310,912            | 363,665        | 4.0%                | Ę  |
| Financial Services                       | 200.107.11(       | NM                  | 0.93                 | 3.53%             |      |             | (0.001)       | 2,834.2              | 2.210 | 0.550                 | 4.9%               | 157,077,800        |                |                     |    |



| Boursa Kuwait Daily Bulletin Sunday, January 31, 2021 |   |                     |                      |                                  |                                 |                         |               |                          |                        |                       |                    |                    |                |                     |         |
|---|---|---------------------|----------------------|----------------------------------|---------------------------------|-------------------------|---------------|--------------------------|------------------------|-----------------------|--------------------|--------------------|----------------|---------------------|---------|
|   |   | Valuation Multiples |                      |                                  |                                 | Price (H                | (WD)          |                          |                        |                       |                    | Daily Trading Data |                | YTD-21              |         |
| Company   | Reuters<br>Ticker                                 | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield                | Beta                            | Closing                 | DTD<br>Change |                          | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.)  | Value<br>(KWD) | Capital<br>Turnover | ROE     |
| <ul><li>Automated Systems Co.</li></ul>               | ASCK.KW   | NM                  | 0.58                 | 0.00%                            | 0.15                            | 0.072                   | (0.000)       | 7.2                      | 0.087                  | 0.051                 | 4.3%               | 171,400            | 12,505         | 4.0%                | NM      |
| Technology  |   | NM                  | 0.58                 | 0.00%                            |                                 |                         |               | 7.2                      |                        |                       | 4.3%               | 171,400            | 12,505         |                     | NM      |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co.          | AZNOULA.KW  | 23.9                | 11.11                | 9.23%                            | NA                              | 0.271                   | (0.003)       | 298.1                    | 0.500                  | 0.266                 | NA                 | 1,349,143          | 366,670        | 4.5%                | 46.5%   |
| Utilities   |   | 23.9                | 11.11                | 0.00%                            |                                 |                         |               | 298.1                    |                        |                       | (2.2%)             | 1,349,143 366,67   |                | 46.5%               |         |
| Boursa Kuwait   |   | 33.6                | 1.48                 | 3.54%                            |                                 |                         |               | 34,395.0                 |                        |                       | 4.23%              | 455,435,270        | 53,456,167     |                     | 4.4%    |
|   | Year-to-Date 2021 Top Movers & Most Active Stocks |                     |                      |                                  |                                 |                         |               |                          |                        |                       |                    |                    |                |                     |         |
| YTD Top % Gainers                                     |   | Close               |                      | Percent                          |                                 |                         |               | YTD Top % Losers         |                        |                       |                    | Close              |                |                     | Percent |
| 11D 10p % Gainers                                     |   | (KWD)               |                      | Change                           |                                 |                         |               |                          |                        |                       |                    | (KWD)              |                |                     | Change  |
| Kuwait Reinsurance Co.                                | 0.558 167.0%                                      |                     |                      |                                  |                                 |                         |               | Amwal Inte               | rnational I            | nvestment             | Co.                | 0.027              |                | (                   | 19.9%)  |
| Al-Deera Holding                                      | 0.041   |                     | 155.0%               |                                  | United Projects Group           |                         |               |                          |                        |                       | 0.247              |                    |                | 14.8%)              |         |
| IFA Hotels & Resorts Co.                              | 0.040   |                     | 103.1%               |                                  |                                 |                         | Al Rai Media  | a Group Co               |                        | 0.042                 |                    |                    |                | 12.7%)              |         |
| Metal & Recycling Co.                                 | 0.097   |                     | 83.4%                |                                  | Coast Invest. & Development Co. |                         |               |                          |                        |                       | 0.043              |                    |                | 10.5%)              |         |
| Int'l Financial Advisors Co.                          |   | 0.091               |                      | 52.2%                            |                                 |                         |               | Egypt Kuwait Holding Co. |                        |                       |                    | 0.318              |                | (10.4%)             |         |
| VTD March Astiron Inc. Visions                        |   | Close               |                      | Volume                           |                                 |                         |               | VTD Mast Astina by Value |                        |                       |                    | Close              |                |                     | Value   |
| YTD Most Active by Volume                             |   | (KWD)               |                      | (Shrs.)                          |                                 |                         |               | YTD Most Active by Value |                        |                       |                    | (KWD)              |                |                     | (KWD)   |
| First Investment Co.                                  |   | 0.044               | 462                  | 162,997,833 Kuwait Finance House |                                 |                         |               |                          |                        | 0.722                 |                    | 97,5               | 560,354        |                     |         |
| Arzan Financial Group For Fin. & Invest.              | 0.075   | 462                 | ,055,095             |                                  |                                 |                         | National Ba   | nk of Kuwa               | nit                    |                       | 0.873              |                    | 95,6           | 662,791             |         |
| Tijara Real Estate & Investment Co.                   | 0.045   | 287                 | ,481,136             |                                  |                                 |                         | Ahli United   | Bank - Bah               | rain                   |                       | 0.226              | 0.226              |                | 672,807             |         |
| Ahli United Bank - Bahrain                            |   | 0.226               | 287                  | ,144,322                         | Z                               |                         |               | Zain                     |                        |                       |                    | 0.640              | 540 52,5       |                     | 560,520 |
| Int'l Financial Advisors Co.                          |   | 0.091               | 269                  | ,185,009                         |                                 | Agility (PWC Logistics) |               |                          |                        |                       |                    | 0.753              | 38,606,03      |                     |         |

\* Different Fiscal Year Company

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