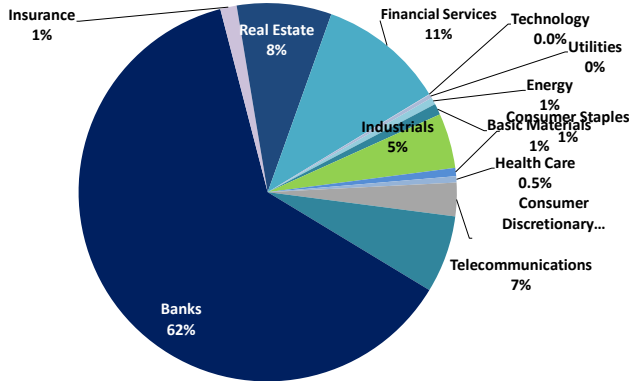


Boursa Kuwait Daily Report

September 30, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.4	10.8%
2- National Bank of Kuwait	9,276.1	14.9	14.7%
3- Boubyan Bank	3,118.5	31.3	10.8%
4- Zain	2,228.4	9.0	20.1%
5- Mabanee Co.	1,456.7	17.6	11.8%
6- Gulf Bank	1,397.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,347.6	8.7	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	913.5	19.9	5.3%
10- Ahli Bank of Kuwait	753.9	13.7	8.7%
Total	36,459	18.22	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.759	0.160	26.7%
ACICO Industries Co.	0.177	0.032	22.1%
AL-Enma'a Real Estate Co.	0.093	0.006	6.9%
Privatization Holding Co.	0.064	0.004	6.7%
Kuwait Resorts Co.	0.142	0.008	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Injazzat Real Estate Development Co.	0.172	(0.019)	(9.9%)
Kuwait Hotels Co.	0.218	(0.020)	(8.4%)
Credit Rating & Collection Co.	0.180	(0.009)	(4.8%)
Mezzan Holding Co.	1.111	(0.049)	(4.2%)
United Projects Group	0.254	(0.010)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
ACICO Industries Co.	0.177	22.1%	88,897,891
Privatization Holding Co.	0.064	6.7%	59,907,157
GFH Financial Group	0.148	(0.7%)	36,776,336
Inovent	0.103	(1.9%)	34,395,199
National International Holding Co.	0.143	4.4%	32,772,079

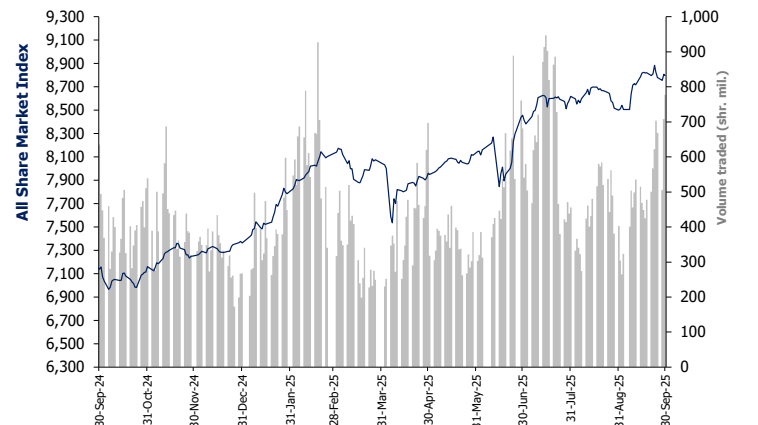
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,795.7	▼	(0.1%)	3.5%	19.5%
Energy	1,657.7	▼	(0.1%)	4.5%	39.4%
Basic Materials	917.1	▼	(0.3%)	(3.3%)	0.6%
Industrials	725.4	▲	0.4%	3.9%	0.2%
Consumer Staples	1,233.4	▼	(3.6%)	(9.9%)	23.5%
Health Care	609.6	▲	10.9%	18.3%	33.0%
Consumer Discretionary	2,280.8	▼	(0.2%)	5.4%	7.4%
Telecommunications	1,159.2	▼	(0.3%)	3.9%	13.9%
Banks	2,187.7	▼	(0.2%)	3.1%	20.9%
Insurance	1,892.5	▼	(1.2%)	(0.8%)	(7.9%)
Real Estate	1,998.5	▲	0.1%	6.1%	47.7%
Financial Services	1,774.2	▲	0.4%	4.6%	17.5%
Technology	1,222.2	▼	(0.6%)	(16.0%)	17.5%
Utilities	407.9	▼	(1.3%)	(7.7%)	2.6%

Market Breadth	▲ 56	▼ 54	■ 30		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,371.93	(17.1)	(0.2%)	3.1%	19.6%
Main 50 Index	8,507.06	12.9	0.2%	6.7%	25.0%
Main Market Index	8,228.07	16.1	0.2%	5.2%	19.1%
All Share Market Index	8,795.74	(10.1)	(0.1%)	3.5%	19.5%
Market Cap (KWD Mn)	53,378.04	(57.90)	(0.1%)	3.6%	22.9%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	777.4	69.4	9.8%	465.3	240.9
Value Traded (KWD Mn)	138.8	6.03	4.5%	106.9	55.9
No. of Trades	34,756	2,866.0	9.0%	23,613	14,816

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
ACICO Industries Co.	0.177	22.1%	15,033,206
Kuwait Finance House	0.795	0.3%	10,072,551
National Bank of Kuwait	1.061	(0.3%)	8,369,080
Int'l Financial Advisors Co.	0.433	(0.7%)	7,529,167
GFH Financial Group	0.148	(0.7%)	5,419,995

Boursa Kuwait - Premier Market

Tuesday, September 30, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.061	(0.003)	(0.3%)	9,276	21.2%	17.4%	14.9	2.19	3.3%	1.21	14.7%	24.3%	995.85	987.76
=	Gulf Bank	0.350	0.000	0.0%	1,397	3.2%	2.6%	25.0	1.69	2.9%	1.06	6.8%	12.7%	1,729.24	578.20
=	Ahli Bank	0.288	0.000	0.0%	754	1.7%	1.4%	13.7	1.19	3.5%	0.66	8.7%	16.3%	622.28	184.42
▲	Kuwait International Bank	0.267	0.001	0.4%	478	1.1%	0.9%	18.5	1.34	1.7%	1.01	7.2%	53.2%	2,219.90	546.82
=	Burgan Bank	0.240	0.000	0.0%	913	2.1%	1.7%	19.9	1.04	2.5%	1.10	5.3%	43.4%	1,046.98	249.41
▲	Kuwait Finance House	0.795	0.002	0.3%	14,689	33.6%	27.5%	24.4	2.64	1.5%	1.36	10.8%	15.1%	2,302.38	1,771.22
▼	Boubyan Bank	0.707	(0.021)	(2.9%)	3,118	7.1%	5.8%	31.3	3.40	1.4%	1.03	10.8%	32.3%	513.74	340.86
▲	Kuwait Investment Co.	0.214	0.002	0.9%	118	0.3%	0.2%	6.7	0.90	6.0%	0.96	13.5%	23.7%	535.00	100.18
▲	National Investments Co	0.271	0.009	3.4%	216	0.5%	0.4%	10.7	1.02	8.1%	1.32	9.5%	6.7%	577.33	146.38
▲	Kuwait Projects Co. (Holding)	0.084	0.000	0.2%	421	1.0%	0.8%	28.7	0.65	0.0%	0.80	2.3%	(11.4%)	1,584.33	147.21
▼	Arzan Financial Group for Financing & In	0.357	(0.001)	(0.3%)	324	0.7%	0.6%	17.8	1.66	0.8%	1.03	9.3%	34.7%	2,376.11	692.59
▼	Aayan Leasing and Investment	0.193	(0.003)	(1.5%)	128	0.3%	0.2%	6.2	1.12	3.9%	1.27	18.0%	22.9%	984.45	168.63
=	Kuwait Real Estate Co.	0.388	0.000	0.0%	475	1.1%	0.9%	55.6	2.82	0.0%	0.97	5.1%	51.6%	1,754.41	588.09
▼	Salhia Real Estate Co.	0.394	(0.003)	(0.8%)	246	0.6%	0.5%	24.2	1.37	3.7%	0.37	5.7%	3.7%	260.65	107.67
▲	Mabane Co.	0.985	0.001	0.1%	1,457	3.3%	2.7%	17.6	2.08	1.4%	1.00	11.8%	37.0%	239.06	203.16
=	The Commercial Real Estate Co.	0.207	0.000	0.0%	392	0.9%	0.7%	26.0	1.32	1.4%	0.65	5.1%	44.1%	589.75	107.52
=	National Industries Group (Holding)	0.280	0.000	0.0%	709	1.6%	1.3%	10.4	1.26	3.6%	1.41	12.1%	18.5%	1,338.36	339.28
▲	Gulf Cable and Electrical Industries	2.094	0.006	0.3%	436	1.0%	0.8%	22.7	1.45	3.3%	0.98	6.4%	16.3%	53.61	109.79
▲	Heavy Engineering Industries and Shipb	0.860	0.009	1.1%	155	0.4%	0.3%	16.3	2.06	4.1%	0.67	12.7%	2.5%	121.66	106.04
▼	Boubyan Petrochemical Co.	0.627	(0.003)	(0.5%)	335	0.8%	0.6%	12.7	1.42	6.3%	0.73	11.2%	(3.5%)	177.40	118.20
▲	Agility Public Warehousing Co.	0.150	0.001	0.7%	383	0.9%	0.7%	NM	0.71	6.3%	1.57	NM	(39.3%)	2,168.42	418.97
▼	Mobile Telecommunications Co.	0.515	(0.001)	(0.2%)	2,228	5.1%	4.2%	9.0	1.81	4.9%	1.21	20.1%	9.8%	671.39	325.81
▲	Human Soft Holding Co.	2.484	0.006	0.2%	335	0.8%	0.6%	8.7	3.58	14.0%	0.50	41.0%	(8.7%)	81.19	205.89
=	IFA Hotels & Resorts Co.	1.095	0.000	0.0%	319	0.7%	0.6%	15.3	6.91	2.3%	0.77	45.0%	(24.8%)	168.68	190.86
▲	Jazeera Airways Co.	1.380	0.045	3.4%	304	0.7%	0.6%	17.9	8.46	2.9%	0.76	47.4%	36.9%	108.41	135.30
▼	GFH Financial Group BSC	0.148	(0.001)	(0.7%)	567	1.3%	1.1%	14.7	1.84	3.1%	0.95	12.5%	51.0%	3,603.44	412.41
=	Warba Bank	0.284	0.000	0.0%	1,277	2.9%	2.4%	37.8	1.60	0.0%	1.00	4.2%	59.5%	4,099.61	888.75
▲	Kuwait Telecommunication Co.	0.570	0.007	1.2%	569	1.3%	1.1%	17.9	2.55	6.1%	0.64	14.3%	5.9%	185.46	104.40
▼	Mezzan Holding Co.	1.111	(0.049)	(4.2%)	345	0.8%	0.6%	21.6	2.84	2.2%	0.47	13.2%	23.4%	114.81	123.16
▲	Integrated holding Co.	0.548	0.001	0.2%	139	0.3%	0.3%	18.5	2.25	4.6%	0.55	12.1%	19.1%	224.56	123.20
▲	Boursa Kuwait Securities Co.	3.425	0.026	0.8%	688	1.6%	1.3%	28.8	10.39	2.4%	0.94	36.1%	48.9%	44.26	129.55
▼	Ali Alghanim Sons Automotive Co.	1.081	(0.021)	(1.9%)	390	0.9%	0.7%	12.8	4.04	3.2%	0.48	31.6%	38.2%	187.20	217.52
▲	Beyout Investment Group Holding Co.	0.390	0.002	0.5%	117	0.3%	0.2%	13.9	2.21	5.1%	0.48	16.0%	(5.3%)	291.68	112.33
Subtotal- Premier Market Stocks		9,371.93	(17.09)	-0.2%	43,699	100%	82%	17.8	1.81	3.54%		10.1%	19.6%	31,971.60	10,981.59
Rest of the Market					9,679		18%	12.3	1.15	1.76%		6.6%		52,255.07	8,374.42

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, September 30, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.32	0.00%	1.07	0.107	0.005	21.4	0.107	0.036	77.7%	10,151,359	1,060,925	337.2%	2.0%
▼ Independent Petroleum Group	IPGK.KW	11.4	1.01	6.28%	0.27	0.610	(0.006)	110.3	0.834	0.456	29.0%	127	77	1.7%	8.8%
= National Petroleum Services Co.	NAPS.KW	8.5	2.66	4.89%	0.17	1.387	0.000	134.5	1.463	0.812	54.1%	0	0	1.5%	31.4%
▼ The Energy House Co.	ENER.KW	NM	4.49	0.00%	0.76	0.301	(0.003)	13.6	0.350	0.110	103.4%	1,039,495	312,252	1064.7%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.9	0.58	0.00%	0.24	0.180	0.000	45.6	0.184	0.131	10.4%	714,343	127,981	53.4%	4.9%
Energy		11.4	2.32	5.59%				325.4			39.4%	11,905,324	1,501,236		11.8%
= Kuwait Foundry Co.	KFDC.KW	19.5	2.77	5.92%	0.49	0.676	0.000	43.9	0.740	0.495	8.5%	12,099	8,183	16.1%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.7	1.42	6.35%	0.73	0.627	(0.003)	335.3	0.720	0.610	(3.5%)	241,028	151,409	33.2%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	18.3	3.95	5.11%	0.13	1.369	0.000	138.1	2.850	0.789	9.6%	0	0	0.1%	21.6%
Basic Materials		18.3	2.77	5.92%				517.4			0.6%	253,127	159,592		12.7%
▲ Specialities Group Holding Co.	SPEC.KW	16.9	0.96	1.19%	0.69	0.161	0.003	32.3	0.189	0.093	33.5%	6,204,394	1,001,235	162.8%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	66.2	1.12	1.67%	0.63	0.349	(0.001)	248.8	0.382	0.185	53.7%	34,594	12,006	8.5%	1.7%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	22.7	1.45	3.31%	0.98	2.094	0.006	435.9	2.360	1.500	16.3%	251,527	524,281	25.8%	6.4%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.3	2.06	4.07%	0.67	0.860	0.009	155.0	0.937	0.729	2.5%	403,748	344,429	67.5%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	21.2	0.97	6.95%	0.43	0.719	(0.011)	72.1	0.844	0.727	(11.3%)	318,475	230,222	9.2%	4.6%
▼ Shuaiba Industrial Co.	PAPE.KW	39.3	1.65	3.98%	0.24	0.297	(0.009)	29.5	0.427	0.159	40.1%	77,154	22,925	73.9%	4.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.92	0.00%	0.20	0.167	(0.003)	15.0	0.233	0.068	39.2%	294,614	49,596	94.9%	1.9%
▲ ACICO Industries Co.	ACIC.KW	22.8	1.99	0.00%	0.59	0.177	0.032	58.5	0.147	0.054	116.1%	88,897,891	15,033,206	380.1%	8.7%
▲ National Industries Co.	NIBM.KW	16.3	0.85	4.82%	0.22	0.207	0.002	74.4	0.294	0.160	16.9%	231,262	48,452	2.9%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	2.55	0.00%	1.01	0.086	(0.001)	6.9	0.090	0.042	8.7%	1,436,887	123,775	521.2%	0.0%
= National Co. for Consumer Industries	NCCI.KW	26.7	1.05	0.00%	0.26	0.107	0.000	32.1	0.128	0.090	1.9%	13,504,605	1,437,599	276.3%	3.9%
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.71	6.34%	1.57	0.150	0.001	382.9	0.289	0.132	(39.3%)	10,338,402	1,549,753	85.0%	NM
▼ National Cleaning Co.	CLEA.KW	23.3	0.94	0.00%	0.81	0.118	(0.002)	29.5	0.125	0.045	94.1%	4,169,290	498,236	217.3%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.32	0.00%	0.80	0.090	(0.004)	24.8	0.103	0.044	48.5%	9,748,025	904,346	150.7%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.5	1.31	4.42%	0.47	0.332	(0.001)	45.4	0.370	0.276	2.8%	38,389	12,752	13.3%	11.3%
▲ Humansoft Holding Co.	HUMN.KW	8.7	3.58	14.03%	0.50	2.484	0.006	334.8	2.809	2.332	(8.7%)	256,589	636,790	60.2%	41.0%
▲ Gulf Franchising Co.	GFCI.KW	NM	8.16	0.00%	1.24	0.239	0.004	9.6	0.292	0.078	188.0%	7,550	1,777	2.9%	NM
▲ Combined Group Contracting Co.	CGCK.KW	18.5	2.59	3.32%	0.70	0.902	0.004	154.3	0.905	0.564	38.8%	143,698	128,625	79.3%	14.0%
▼ United Projects Group	UPAC.KW	NM	0.90	0.00%	0.23	0.254	(0.010)	95.9	0.345	0.132	63.9%	1,516,671	385,095	14.1%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	14.3	0.93	4.42%	0.90	0.113	(0.001)	18.5	0.123	0.080	20.2%	1,110,123	124,084	152.3%	6.5%
▲ Integrated holding Co.	INTEGRATED.KW	18.5	2.25	4.56%	0.55	0.548	0.001	138.6	0.625	0.460	19.1%	945,816	515,670	88.8%	12.1%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.4	0.87	3.65%	0.19	0.136	(0.002)	49.4	0.270	0.079	60.8%	1,406,179	191,934	9.8%	7.6%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.1	1.14	6.21%	0.07	0.419	(0.006)	62.9	0.450	0.358	10.0%	27,552	11,400	18.4%	12.4%
Industrials		18.5	1.31	4.42%				2,506.8			0.2%	141,363,435	23,788,188		NM

Boursa Kuwait Daily Bulletin

Tuesday, September 30, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.17	0.00%	0.28	0.133	0.007	27.8	0.155	0.092	24.3%	10,783,756	1,424,352	76.0%	NM
▼ Mezzan Holding Co.	MEZZ.KW	21.6	2.84	2.24%	0.47	1.111	(0.049)	345.3	1.388	0.760	23.4%	233,663	266,780	36.9%	13.2%
Consumer Staples		21.6	2.00	2.24%				373.1			23.5%	11,017,419	1,691,132		6.1%
▲ Advanced Technology Co.	ATCK.KW	NM	2.05	2.20%	0.00	0.759	0.160	136.6	0.935	0.324	134.1%	1,019,899	644,256	2.6%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.6	1.73	0.00%	0.06	0.769	0.000	155.7	0.798	0.548	(3.5%)	0	0	2.7%	9.3%
Health Care		18.6	1.89	2.20%				292.3			33.0%	1,019,899	644,256		3.0%
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0	1.3%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	11.3	1.68	0.00%	NA	0.218	(0.020)	12.3	0.365	0.149	25.3%	67,280	15,560	14.7%	14.9%
= IFA Hotels & Resorts Co.*	IFAH.KW	15.3	6.91	2.31%	0.77	1.095	0.000	318.8	2.034	0.769	(24.8%)	3,123,116	3,489,381	57.9%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	22.8	1.89	1.48%	0.61	0.337	(0.008)	150.0	0.700	0.124	4.4%	1,109,554	375,751	633.7%	8.3%
▲ Kuwait Resorts Co.	MUNK.KW	40.0	0.84	1.97%	0.76	0.142	0.008	30.7	0.157	0.076	30.6%	1,372,450	191,515	25.5%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	17.9	8.46	2.90%	0.76	1.380	0.045	303.6	1.768	0.891	36.9%	290,890	398,529	49.3%	47.4%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.3	1.15	2.62%	0.52	0.267	(0.004)	112.3	0.441	0.132	22.3%	107,402	28,832	32.5%	5.4%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	41.0	1.05	NM	0.24	0.123	0.001	14.7	0.138	0.098	13.7%	2,937,786	362,001	189.3%	2.6%
▼ Al Eid Food Co.	ALEID.KW	12.3	1.46	5.94%	0.17	0.219	(0.003)	68.4	0.251	0.201	(12.9%)	1,674,824	370,025	114.4%	11.8%
= Palms Agro Production Co.	PAPK.KW	19.6	2.40	2.24%	0.34	0.265	0.000	13.9	0.555	0.187	18.3%	715,461	189,648	272.1%	12.2%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.8	4.04	3.21%	0.48	1.081	(0.021)	390.0	1.155	0.769	38.2%	1,273,446	1,378,646	51.9%	31.6%
Consumer Discretionary		17.9	1.68	2.62%				1,522			7.4%	12,672,209	6,799,888		15.7%
▼ Zain	ZAIN.KW	9.0	1.81	4.85%	1.21	0.515	(0.001)	2,228.4	0.543	0.441	9.8%	5,867,891	3,009,417	15.5%	20.1%
▼ National Mobile Telecom Co.	OORE.KW	10.4	1.18	6.53%	0.58	1.370	(0.030)	686.6	1.419	0.988	28.6%	33,528	46,657	3.4%	11.3%
▲ Kuwait Telecommunication Co.	STC.KW	17.9	2.55	6.14%	0.64	0.570	0.007	569.3	0.616	0.519	5.9%	1,221,788	690,307	18.6%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	11.28	0.00%	0.94	0.590	0.001	51.5	0.600	0.059	742.9%	88,388	52,002	215.8%	NM
Telecommunications		10.4	2.18	6.14%				3,535.8			13.9%	7,211,595	3,798,383		16.7%
▼ National Bank of Kuwait	NBKK.KW	14.9	2.19	3.30%	1.21	1.061	(0.003)	9,276.1	1.116	0.800	24.3%	7,893,947	8,369,080	11.4%	14.7%
= Gulf Bank	GBKK.KW	25.0	1.69	2.86%	1.06	0.350	0.000	1,397.4	0.361	0.270	12.7%	4,834,443	1,690,812	43.3%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	8.7	1.83	6.21%	0.36	0.615	0.000	1,347.6	0.852	0.455	10.4%	0	0	0.5%	21.1%
= Ahli Bank of Kuwait	ABKK.KW	13.7	1.19	3.45%	0.66	0.288	0.000	753.9	0.314	0.248	16.3%	926,432	266,987	23.8%	8.7%
▲ Kuwait International Bank	KIBK.KW	18.5	1.34	1.75%	1.01	0.267	0.001	477.5	0.296	0.164	53.2%	4,340,013	1,156,415	124.1%	7.2%
= Burgan Bank	BURG.KW	19.9	1.04	2.50%	1.10	0.240	0.000	913.5	0.289	0.168	43.4%	5,127,193	1,234,716	27.5%	5.3%
▲ Kuwait Finance House	KFH.KW	24.4	2.64	1.50%	1.36	0.795	0.002	14,689.3	0.816	0.644	15.1%	12,683,055	10,072,551	12.5%	10.8%
▼ Boubayan Bank	BOUK.KW	31.3	3.40	1.41%	1.03	0.707	(0.021)	3,118.5	0.732	0.485	32.3%	3,828,767	2,757,475	11.6%	10.8%
= Warba Bank	WARB.KW	37.8	1.60	0.00%	1.00	0.284	0.000	1,277.5	0.301	0.166	59.5%	14,330,931	4,095,962	91.1%	4.2%
Banks		19.9	1.69	2.68%				33,251.3			20.9%	53,964,781	29,643,996		11.4%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Insurance Co.	KINS.KW	8.5	0.58	7.31%	0.07	0.520	(0.011)	96.1	0.650	0.490	(11.9%)	80,895	42,189		6.0%	6.8%
= Gulf Insurance Group	GINS.KW	11.3	1.00	2.65%	0.09	0.865	0.000	245.4	1.478	0.855	(23.5%)	0	0		0.1%	8.8%
▼ Ahleiah Insurance Co.	AINS.KW	7.7	1.16	1.70%	0.13	0.809	(0.026)	190.9	0.937	0.612	(1.6%)	5,000	4,045		1.8%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	8.7	0.86	6.53%	0.42	0.178	(0.002)	43.5	0.197	0.133	8.5%	145,960	26,103		19.0%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.000	117.5	0.462	0.288	11.8%	0	0		1.2%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.45	0.00%	0.44	0.219	(0.001)	23.3	0.265	0.130	31.9%	328,831	72,448		69.3%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	63.8	3.13	0.00%	0.54	0.126	(0.004)	13.9	0.179	0.033	138.6%	5,932,660	751,022		736.1%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.3%
Insurance		8.5	1.08	4.59%				759.3			(7.9%)	6,493,346	895,808			10.8%
▲ Sokouk Holding Co.	SHCK.KW	11.6	1.33	0.00%	1.13	0.086	0.002	48.9	0.087	0.043	68.6%	17,099,319	1,448,222		163.0%	11.5%
= Kuwait Real Estate Co.	KREK.KW	55.6	2.82	0.00%	0.97	0.388	0.000	475.0	0.408	0.202	51.6%	2,739,372	865,336		143.3%	5.1%
▲ United Real Estate Co.	UREK.KW	67.5	1.84	0.00%	0.58	0.260	0.002	371.9	0.271	0.078	128.1%	1,776,096	465,699		43.6%	2.7%
= National Real Estate Co.	NREK.KW	NM	0.53	0.00%	1.23	0.079	0.000	173.4	0.094	0.066	19.7%	3,195,343	253,745		36.0%	NM
▼ Salhia Real Estate Co.	SREK.KW	24.2	1.37	3.67%	0.37	0.394	(0.003)	245.5	0.435	0.379	3.7%	630,991	249,505		41.8%	5.7%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.6	0.59	4.12%	0.19	0.404	(0.001)	162.2	0.428	0.323	9.2%	840	339		2.0%	6.2%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	10.2	0.44	6.79%	0.43	0.293	0.004	61.3	0.324	0.233	8.1%	30,927	8,922		7.5%	4.3%
= Arab Real Estate Co.	ARAB.KW	NM	2.40	0.91%	1.18	0.270	0.000	104.2	0.315	0.056	300.5%	15,801,970	4,307,824		600.5%	0.4%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	13.8	0.93	0.00%	0.69	0.093	0.006	32.6	0.102	0.048	12.7%	18,872,991	1,705,337		122.1%	6.7%
▲ Mabanee Co.	MABK.KW	17.6	2.08	1.42%	1.00	0.985	0.001	1,456.7	1.020	0.719	37.0%	340,993	335,506		16.2%	11.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	30.2	0.98	2.84%	0.29	0.172	(0.019)	58.2	0.235	0.093	70.3%	3,912,670	684,417		29.6%	3.3%
= The Commercial Real Estate Co.	TIJK.KW	26.0	1.32	1.38%	0.65	0.207	0.000	392.5	0.218	0.139	44.1%	2,517,360	520,184		31.1%	5.1%
▲ Sanam Real Estate Co.	SANK.KW	62.7	3.68	0.00%	0.46	0.214	0.002	47.2	0.226	0.127	96.3%	7,764,797	1,657,054		231.5%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	17.9	0.85	3.94%	0.68	0.127	(0.003)	52.8	0.152	0.080	40.5%	5,273,173	677,250		134.4%	4.8%
▲ Aqar Real Estate Investment Co.	AQAR.KW	20.7	0.77	2.92%	0.06	0.102	0.001	23.8	0.113	0.059	38.2%	967,386	97,863		126.7%	3.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.49	0.00%	0.41	0.057	(0.001)	10.7	0.083	0.029	60.8%	110,400	6,281		172.2%	NM
▼ MAZAYA Holding Co.	MAZA.KW	61.9	0.88	0.00%	1.05	0.076	0.004	41.0	0.082	0.053	2.8%	22,492,581	1,698,804		117.6%	1.4%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	17.2	0.88	5.07%	0.53	0.099	(0.003)	36.5	0.102	0.059	48.0%	15,447,561	1,570,827		88.3%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	31.6	1.28	0.00%	0.19	0.195	(0.001)	60.7	0.234	0.092	74.1%	170,299	33,133		107.7%	4.0%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.50	0.00%	0.46	0.130	0.004	37.9	0.133	0.066	68.8%	22,806,324	3,028,542		251.8%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.4	2.00	0.00%	0.71	0.223	0.001	71.8	0.223	0.118	84.3%	235,315	52,237		93.9%	21.2%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	20.4	1.27	2.83%	1.12	0.106	0.003	63.4	0.216	0.074	32.6%	14,349,267	1,522,436		1086.6%	6.3%
▼ MENA Real Estate Co. *	MENK.KW	30.4	1.28	0.00%	0.88	0.120	(0.002)	22.8	0.203	0.101	(21.1%)	2,068,873	248,188		474.4%	4.2%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	7.64	0.00%	0.43	1.065	0.006	147.8	2.660	0.050	1,609.5%	228,400	244,465		233.6%	NM
= Mashaer Holding Co.	MASHAER.KW	13.2	1.17	0.00%	0.54	0.114	0.000	18.3	0.132	0.068	46.9%	1,021,205	115,114		276.5%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.033	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.6	1.67	0.00%	0.10	0.187	(0.002)	12.4	0.338	0.132	0.8%	878,282	163,765		384.6%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	12.8	1.51	0.00%	0.03	0.208	(0.001)	30.5	0.369	0.090	92.6%	40,830	8,339		34.1%	11.8%
= Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	0.000	19.7	0.219	0.082	44.0%	1,005	181		13.8%	20.4%
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.234	0.000	29.1	1.311	1.067	9.6%	22,310	27,537		29.9%	NA
Real Estate		17.9	1.28	2.88%				4,314.2			47.7%	160,796,880	21,997,054			3.7%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	6.7	0.90	6.04%	0.96	0.214	0.002	118.0	0.224	0.143	23.7%	521,534	110,748		97.1%	13.5%
= Commercial Facilities Co.	FACI.KW	8.0	0.73	8.06%	0.52	0.234	0.000	118.8	0.283	0.209	(4.1%)	372,654	86,813		11.1%	9.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.4	2.00	0.00%	1.24	0.433	(0.003)	234.9	0.484	0.292	13.9%	17,303,894	7,529,167		246.5%	12.2%
▲ National Investment Co.	NINV.KW	10.7	1.02	8.11%	1.32	0.271	0.009	216.0	0.277	0.214	6.7%	4,089,720	1,101,776		72.4%	9.5%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	28.7	0.65	0.00%	0.80	0.084	0.000	421.2	0.107	0.084	(11.4%)	4,866,141	409,615		31.7%	2.3%
▲ Coast Invest. & Development Co.	COAS.KW	41.0	0.72	0.00%	1.23	0.075	0.002	35.1	0.089	0.055	4.0%	9,891,961	752,448		67.8%	1.8%
▲ The Securities House Co.	SECH.KW	23.9	0.84	0.00%	1.20	0.087	0.002	34.8	0.100	0.060	20.0%	11,479,947	999,877		206.3%	3.5%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.8	1.66	0.81%	1.03	0.357	(0.001)	324.0	0.373	0.172	34.7%	2,347,115	839,511		261.8%	9.3%
▼ Kuwait Financial Centre	MARKZ.KW	8.1	0.67	4.77%	0.80	0.146	(0.001)	73.7	0.167	0.112	(3.3%)	568,209	83,074		45.4%	8.3%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.6	1.39	0.00%	0.57	0.173	(0.002)	38.1	0.337	0.090	(35.4%)	2,066,027	357,997		232.8%	16.1%
▼ First Investment Co.	OLAK.KW	NM	2.06	0.00%	1.14	0.137	(0.004)	61.1	0.158	0.031	193.4%	30,079,493	4,152,540		875.4%	1.1%
▲ Gulf Investment House	GIHK.KW	67.4	5.43	0.00%	0.90	0.599	0.009	243.5	0.870	0.488	(3.9%)	141,699	83,858		26.6%	8.1%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.2	1.12	3.89%	1.27	0.193	(0.003)	128.2	0.200	0.138	22.9%	6,399,297	1,235,649		148.3%	18.0%
▲ Bayan Investment Co.	BAYK.KW	61.6	1.13	0.00%	0.74	0.065	0.001	15.3	0.076	0.047	4.8%	2,343,879	151,307		90.0%	1.8%
▲ Osoul Investment Co.	OSUL.KW	21.3	2.17	4.26%	0.45	0.235	0.005	29.7	0.235	0.087	70.3%	928,456	221,413		96.0%	10.2%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.25	0.00%	0.33	0.145	0.000	35.6	0.225	0.095	13.3%	631,756	93,013		42.8%	NM
▲ Kamco Investment Co.	KAMC.KW	5.9	0.78	3.25%	0.62	0.154	0.002	52.7	0.175	0.098	25.2%	1,903,286	290,155		64.9%	13.2%
▲ National International Holding Co.	NIHK.KW	14.0	0.85	0.00%	0.78	0.143	0.006	35.6	0.470	0.116	(58.8%)	32,772,079	4,746,912		330.6%	6.1%
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.89	0.00%	0.66	0.365	(0.010)	81.6	0.386	0.198	52.7%	1,042,107	379,072		145.0%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.24	0.00%	0.32	0.134	(0.001)	27.7	0.185	0.083	19.6%	2,022,179	270,458		203.5%	NM
▼ Al-Deera Holding	DEER.KW	10.1	1.13	1.26%	0.86	0.397	(0.006)	41.0	0.471	0.267	4.7%	932,984	373,602		265.5%	11.1%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.9	2.55	0.00%	2.03	0.274	0.007	87.0	0.278	0.090	146.8%	6,940,054	1,881,994		577.0%	15.1%
▲ Ektitab Holding Co.	EKTT.KW	NM	6.68	0.00%	1.02	0.024	0.001	7.7	0.033	0.012	60.3%	32,085,444	789,218		583.0%	NM
= NOOR Financial Investment Co.	NOOR.KW	5.8	1.43	5.54%	1.22	0.446	0.000	227.6	0.474	0.246	54.3%	232,794	103,094		61.7%	24.4%
▲ Tamdeen Investment Co.	TAMI.KW	10.9	0.45	5.96%	0.35	0.814	0.034	162.8	1.000	0.650	(16.5%)	1,700	1,379		0.6%	4.2%
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.69	0.00%	0.46	0.170	0.000	30.0	0.500	0.042	188.6%	926,501	157,649		222.3%	0.9%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.044	0.001	36.0	0.051	0.029	5.5%	15,941,036	710,941		94.6%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	4.62	0.00%	NA	0.382	0.001	57.3	0.417	0.333	0.5%	559,772	213,741		154.3%	4.5%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.54	0.00%	1.02	0.059	0.001	66.9	0.076	0.030	(5.3%)	15,758,394	926,062		204.2%	NM
▲ Manazel Holding Co.	MANK.KW	45.4	2.15	0.00%	1.35	0.056	0.001	24.1	0.064	0.030	52.2%	15,440,441	862,385		447.4%	4.7%
= National Industries Group	NIND.KW	10.4	1.26	3.57%	1.41	0.280	0.000	708.5	0.281	0.202	18.5%	4,736,843	1,326,965		52.9%	12.1%
▲ Warba Capital Holding Co.	WARBACAP.KW	27.5	8.15	0.00%	0.55	0.771	0.011	23.1	0.967	0.135	209.6%	246,640	190,243		597.1%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0		15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.82	0.00%	0.82	0.064	0.004	39.0	0.064	0.041	42.2%	59,907,157	3,905,599		183.6%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.92	0.00%	0.20	0.180	(0.009)	29.7	0.485	0.032	300.0%	608,126	110,112		102.5%	1.0%
▲ Egypt Kuwait Holding Co.	EKHK.KW	6.9	2.40	4.64%	0.20	0.233	0.002	275.7	0.258	0.180	(3.3%)	4,456,862	1,038,070		15.4%	35.0%
▼ GFH Financial Group	GFH.KW	14.7	1.84	3.11%	0.95	0.148	(0.001)	567.2	0.153	0.079	51.0%	36,776,336	5,419,995		94.0%	12.5%
▼ Inovent	INOV.KW	NM	0.77	0.00%	0.87	0.103	(0.002)	31.6	0.174	0.081	(12.7%)	34,395,199	3,602,966		331.7%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	42.1	0.85	3.12%	0.08	0.096	0.000	18.8	0.099	0.057	46.4%	590,813	56,370		64.4%	2.0%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.9	0.93	2.73%	0.55	0.110	0.001	29.0	0.123	0.060	58.3%	962,879	104,669		82.3%	4.9%
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.8	10.39	2.39%	0.94	3.425	0.026	687.7	3.700	1.907	48.9%	210,217	720,951		22.0%	36.1%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.9	2.21	5.13%	0.63	0.390	0.002	117.0	0.467	0.338	(5.3%)	1,683,724	653,604		97.2%	16.0%
Financial Services		14.7	1.26	4.07%				5,793.0			17.5%	365,165,349	47,045,010			8.1%

Boursa Kuwait Daily Bulletin

Tuesday, September 30, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.46	0.00%	0.28	0.168	(0.001)	16.8	0.282	0.132	17.5%	315,297	53,833	277.7%	NM
Technology		NM	1.46	0.00%				16.8			17.5%	315,297	53,833		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.3	1.27	1.29%	0.57	0.155	(0.002)	170.5	0.174	0.137	2.6%	5,229,908	812,745	25.8%	9.6%
Utilities		13.3	1.27	1.29%				170.5			2.6%	5,229,908	812,745		9.6%

Boursa Kuwait	17.19	1.37	2.3%		53,378.0		19.47%	777,408,569	138,831,121		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.065	1609.5%
Hayat Communications Co.	0.590	742.9%
Arab Real Estate Co.	0.270	300.5%
Credit Rating & Collection Co.	0.180	300.0%
Warba Capital Holding Co.	0.771	209.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.106	6,499,108,797
Warba Bank	0.284	4,099,608,969
First Investment Co.	0.137	3,903,876,408
GFH Financial Group	0.148	3,603,443,473
Oula Fuel Marketing Co.	0.337	2,820,045,835

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.143	(58.8%)
Agility (PWC Logistics)	0.150	(39.3%)
Kuwait & M.E. Financial Inv. Co.	0.173	(35.4%)
IFA Hotels & Resorts Co.	1.095	(24.8%)
Gulf Insurance Group	0.865	(23.5%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.795	1,771,218,903
Oula Fuel Marketing Co.	0.337	1,670,071,496
National Bank of Kuwait	1.061	987,764,688
Kuwait Business Town Real Estate Co.	0.106	919,619,837
Warba Bank	0.284	888,752,960

* Different Fiscal Year Company

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