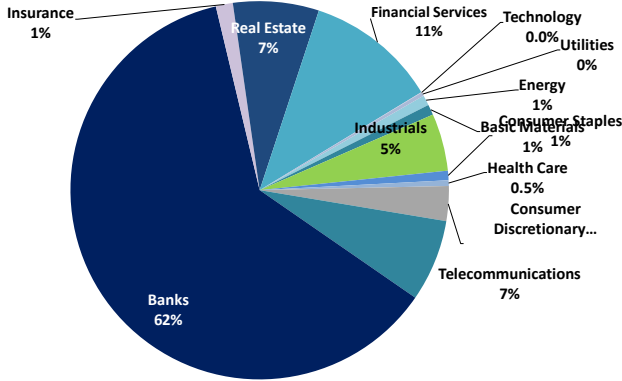


Boursa Kuwait Daily Report

December 30, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,874.1	24.3	10.9%
2- National Bank of Kuwait	8,821.4	14.5	13.8%
3- Boubyan Bank	3,153.7	31.2	10.7%
4- Zain	2,241.4	9.0	20.3%
5- Mabanee Co.	1,594.2	19.1	11.6%
6- Gulf Bank	1,425.4	24.4	7.0%
7- Warba Bank	1,304.5	28.3	5.6%
8- Commercial Bank of Kuwait	1,130.7	7.1	21.2%
9- Burgan Bank	833.5	18.3	5.2%
10- Ahli Bank of Kuwait	764.4	12.7	9.2%
Total	36,143	17.84	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.430	0.130	10.0%
Al Kout for Industrial Projects Co.	1.140	0.089	8.5%
Kuwait Hotels Co.	0.259	0.010	4.0%
Shuaiba Industrial Co.	0.248	0.009	3.8%
Arab Real Estate Co.	0.214	0.006	2.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.577	(0.093)	(13.9%)
United Projects Group	0.213	(0.022)	(9.4%)
Equipment Holding Co.	0.550	(0.055)	(9.1%)
The Energy House Co.	0.251	(0.020)	(7.4%)
Tamdeen Real Estate Co.	0.434	(0.031)	(6.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.186	(2.1%)	27,242,894
Kuwait Finance House	0.805	(1.5%)	23,143,498
Burgan Bank	0.219	(2.2%)	14,918,353
Agility (PWC Logistics)	0.140	(2.8%)	12,574,014
United Real Estate Co.	0.257	0.0%	11,954,033

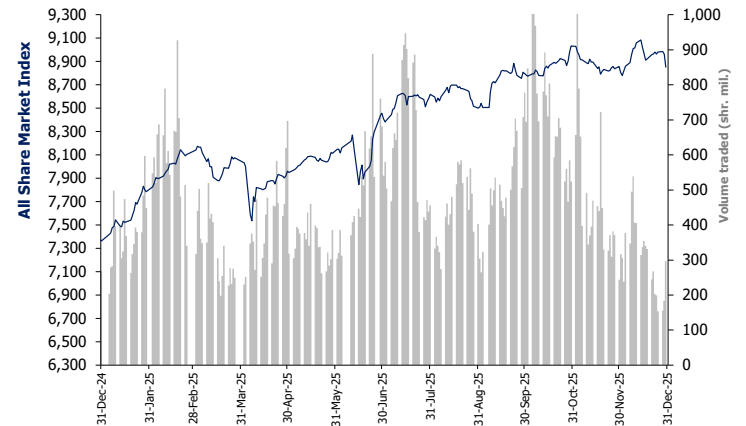
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,850.0	▼	(1.3%)	(0.1%)	20.2%
Energy	1,726.7	▼	(1.2%)	(0.6%)	45.2%
Basic Materials	832.9	▲	1.8%	(1.5%)	(8.6%)
Industrials	753.8	▼	(1.3%)	0.1%	4.2%
Consumer Staples	1,406.6	▼	(3.4%)	(11.3%)	40.8%
Health Care	562.6	▼	(5.8%)	(4.4%)	22.8%
Consumer Discretionary	2,372.1	▼	(1.7%)	(1.8%)	11.7%
Telecommunications	1,221.8	▼	(0.4%)	1.1%	20.1%
Banks	2,158.1	▼	(1.2%)	0.1%	19.2%
Insurance	1,929.0	▼	(1.3%)	(2.2%)	(6.1%)
Real Estate	2,004.0	▼	(2.5%)	0.4%	48.1%
Financial Services	1,898.7	▼	(1.1%)	0.3%	25.7%
Technology	945.8	▼	(2.3%)	(7.8%)	(9.1%)
Utilities	389.5	▼	(0.7%)	(5.1%)	(2.0%)

Market Breadth	▲ 17	▼ 106	▬ 17		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,443.53	(123.8)	(1.3%)	0.2%	20.5%
Main 50 Index	8,595.51	(120.5)	(1.4%)	1.8%	26.3%
Main Market Index	8,221.66	(96.2)	(1.2%)	(1.1%)	19.0%
All Share Market Index	8,850.04	(113.8)	(1.3%)	(0.1%)	20.2%
Market Cap (KWD Mn)	53,194.28	(677.92)	(1.3%)	0.2%	22.5%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	296.3	113.4	62.0%	475.9	276.2
Value Traded (KWD Mn)	88.2	35.32	66.7%	107.6	59.8
No. of Trades	21,478	8,668.0	67.7%	24,496	15,784

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.805	(1.5%)	18,701,196
GFH Financial Group	0.186	(2.1%)	5,100,487
Mabanee Co.	1.078	(3.7%)	4,539,831
National Bank of Kuwait	1.009	(0.6%)	4,357,991
Burgan Bank	0.219	(2.2%)	3,286,698

Boursa Kuwait - Premier Market

Tuesday, December 30, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	1.009	(0.006)	(0.6%)	8,821	20.2%	16.6%	14.5	2.00	3.5%	1.22	13.8%	18.2%	1,290.22	1,289.60
▼ Gulf Bank	0.357	(0.004)	(1.1%)	1,425	3.3%	2.7%	24.4	1.70	2.8%	1.06	7.0%	15.0%	2,058.94	694.79
▼ Ahli Bank	0.292	(0.004)	(1.4%)	764	1.7%	1.4%	12.7	1.16	3.4%	0.66	9.2%	17.9%	782.32	230.69
▼ Kuwait International Bank	0.272	(0.004)	(1.4%)	486	1.1%	0.9%	17.8	1.31	1.7%	1.01	7.4%	56.1%	2,733.90	685.73
▼ Burgan Bank	0.219	(0.005)	(2.2%)	834	1.9%	1.6%	18.3	0.94	2.7%	1.09	5.2%	30.9%	1,490.97	351.28
▼ Kuwait Finance House	0.805	(0.012)	(1.5%)	14,874	34.0%	28.0%	24.3	2.65	2.7%	1.35	10.9%	16.5%	2,973.87	2,308.87
▼ Boubyan Bank	0.715	(0.008)	(1.1%)	3,154	7.2%	5.9%	31.2	3.34	1.4%	1.03	10.7%	33.8%	626.46	421.21
= Kuwait Investment Co.	0.236	0.000	0.0%	130	0.3%	0.2%	6.5	0.95	5.5%	0.97	14.7%	36.4%	736.23	147.54
▲ National Investments Co	0.295	0.003	1.0%	235	0.5%	0.4%	10.4	1.02	7.4%	1.33	9.8%	16.1%	708.47	185.99
▼ Kuwait Projects Co. (Holding)	0.080	(0.001)	(1.6%)	398	0.9%	0.7%	24.0	0.61	0.0%	0.80	2.5%	(16.3%)	2,131.79	195.51
▼ Arzan Financial Group for Financing & In	0.364	(0.006)	(1.6%)	330	0.8%	0.6%	16.0	1.54	0.8%	1.04	9.6%	37.4%	2,901.03	886.33
▼ Aayan Leasing and Investment	0.223	(0.007)	(3.0%)	148	0.3%	0.3%	7.6	1.27	3.4%	1.27	16.7%	42.0%	1,490.75	275.41
▼ Kuwait Real Estate Co.	0.378	(0.010)	(2.6%)	40	0.1%	0.1%	3.2	0.21	0.0%	0.97	6.5%	47.7%	2,243.70	781.05
▼ Salhia Real Estate Co.	0.394	(0.003)	(0.8%)	246	0.6%	0.5%	28.7	1.37	3.7%	0.37	4.8%	3.7%	372.40	153.30
▼ Mabanee Co.	1.078	(0.041)	(3.7%)	1,594	3.6%	3.0%	19.1	2.22	1.3%	1.00	11.6%	50.0%	316.59	285.33
= The Commercial Real Estate Co.	0.204	0.000	0.0%	387	0.9%	0.7%	25.9	1.30	1.4%	0.65	5.0%	42.0%	826.49	156.63
▼ National Industries Group (Holding)	0.297	(0.004)	(1.3%)	752	1.7%	1.4%	10.6	1.30	3.4%	1.42	12.3%	25.7%	1,766.72	462.07
▲ Gulf Cable and Electrical Industries	2.118	0.002	0.1%	441	1.0%	0.8%	19.3	1.35	3.3%	0.98	7.0%	17.7%	71.72	148.50
▲ Heavy Engineering Industries and Shipb	0.849	0.006	0.7%	153	0.3%	0.3%	16.0	1.99	4.1%	0.67	12.4%	1.2%	168.38	147.79
▼ Boubyan Petrochemical Co.	0.587	(0.001)	(0.2%)	314	0.7%	0.6%	15.3	1.31	6.8%	0.72	8.6%	(9.7%)	232.14	151.39
▼ Agility Public Warehousing Co.	0.140	(0.004)	(2.8%)	357	0.8%	0.7%	NM	0.59	6.8%	1.57	NM	(43.3%)	3,357.82	603.36
▲ Mobile Telecommunications Co.	0.518	0.001	0.2%	2,241	5.1%	4.2%	9.0	1.82	11.6%	1.21	20.3%	10.4%	887.34	438.55
▼ Human Soft Holding Co.	2.600	(0.020)	(0.8%)	350	0.8%	0.7%	9.6	3.48	13.4%	0.50	36.1%	(4.4%)	95.04	240.49
▼ IFA Hotels & Resorts Co.	1.039	(0.031)	(2.9%)	303	0.7%	0.6%	15.0	6.20	0.0%	0.77	41.2%	(28.7%)	296.56	348.39
▼ Jazeera Airways Co.	1.627	(0.053)	(3.2%)	358	0.8%	0.7%	19.0	7.33	2.5%	0.76	38.6%	61.4%	138.21	183.88
▼ GFH Financial Group BSC	0.186	(0.004)	(2.1%)	713	1.6%	1.3%	17.5	2.24	2.5%	0.95	12.8%	89.8%	6,534.65	938.04
▼ Warba Bank	0.290	(0.006)	(2.0%)	1,304	3.0%	2.5%	28.3	1.59	0.0%	1.00	5.6%	62.9%	4,843.29	1,103.91
▼ Kuwait Telecommunication Co.	0.682	(0.009)	(1.3%)	681	1.6%	1.3%	21.0	2.94	5.1%	0.64	14.0%	26.8%	261.17	151.03
▼ Mezzan Holding Co.	1.297	(0.046)	(3.4%)	403	0.9%	0.8%	23.9	3.23	1.9%	0.47	13.5%	44.1%	147.64	170.69
▼ Integrated holding Co.	0.433	(0.008)	(1.8%)	110	0.3%	0.2%	15.6	1.75	5.8%	0.55	11.2%	(5.9%)	302.17	162.52
▼ Boursa Kuwait Securities Co.	3.670	(0.062)	(1.7%)	737	1.7%	1.4%	27.5	9.94	2.2%	0.93	36.2%	59.6%	58.41	183.44
▼ Ali Alghanim Sons Automotive Co.	1.127	(0.012)	(1.1%)	407	0.9%	0.8%	13.1	4.30	5.6%	0.48	32.8%	44.0%	257.97	294.87
▼ Beyout Investment Group Holding Co.	0.399	(0.012)	(2.9%)	120	0.3%	0.2%	15.0	2.30	8.4%	0.48	15.3%	(3.2%)	388.15	153.16
▼ Action Energy Company K.S.C.C	0.235	(0.004)	(1.7%)	133	0.3%	0.3%	28.8	3.02	0.0%	0.88	10.5%	NA	89.26	21.66
Subtotal- Premier Market Stocks	9,443.53	(123.78)	-1.3%	43,743	100%	82%	17.5	1.73	3.68%		10.4%	20.5%	43,580.79	14,953.01
Rest of the Market				9,451		18%	12.1	1.13	1.75%		7.3%		73,501.49	11,526.60

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, December 30, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▼ Senergy Holding Co.	SENE.KW	NM	2.30	0.00%	1.08	0.107	(0.006)	21.4	0.143	0.036	77.7%	4,084,960	441,482	559.2%	2.6%	
▼ Independent Petroleum Group	IPGK.KW	10.9	0.95	6.49%	0.28	0.590	(0.003)	106.7	0.834	0.473	24.7%	40,510	23,698	2.6%	8.7%	
= National Petroleum Services Co.	NAPS.KW	8.8	2.78	4.24%	0.18	1.599	0.000	155.1	1.885	0.830	77.7%	1,152	1,839	2.1%	31.6%	
▼ The Energy House Co.	ENER.KW	NM	3.93	0.00%	0.77	0.251	(0.020)	11.4	0.350	0.144	69.6%	2,547,320	653,487	1129.4%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.6	0.61	0.00%	0.25	0.187	(0.002)	47.4	0.235	0.131	14.7%	272,637	50,549	83.9%	4.8%	
▼ Action Energy Company K.S.C.C	ALFTAQA.KW	28.8	3.02	0.00%	0.88	0.235	(0.004)	133.1	0.260	0.260	NA	7,902,179	1,882,437	15.8%	10.5%	
Energy		10.9	2.30	5.37%				475.0			45.2%	14,848,758	3,053,492		11.9%	
= Kuwait Foundry Co.	KFDC.KW	18.4	2.48	6.35%	0.49	0.630	0.000	41.0	0.720	0.550	1.1%	0	0	19.3%	13.5%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.3	1.31	6.78%	0.72	0.587	(0.001)	313.9	0.720	0.585	(9.7%)	611,726	359,505	43.4%	8.6%	
▲ Al Kout for Industrial Projects Co.	ALKK.KW	16.1	3.13	6.14%	0.11	1.140	0.089	115.0	2.145	0.885	(8.7%)	106	116	0.1%	19.4%	
Basic Materials		16.1	2.48	6.35%				469.9			(8.6%)	611,832	359,622		10.2%	
▼ Specialities Group Holding Co.	SPEC.KW	14.1	0.94	1.19%	0.70	0.161	(0.003)	32.3	0.189	0.112	33.5%	406,282	65,854	199.6%	6.7%	
▼ Kuwait Cement Co.	KCEM.KW	60.0	1.33	1.34%	0.64	0.434	(0.009)	309.4	0.443	0.209	91.2%	557,032	239,998	13.2%	2.2%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	1.35	3.28%	0.98	2.118	0.002	440.9	2.360	1.681	17.7%	186,593	389,612	34.5%	7.0%	
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.0	1.99	4.12%	0.67	0.849	0.006	153.0	0.970	0.807	1.2%	380,181	322,552	93.4%	12.4%	
▼ Kuwait Portland Cement Co.	PCEM.KW	25.8	0.86	7.82%	0.43	0.639	(0.001)	64.0	0.843	0.635	(21.2%)	89,342	56,781	15.4%	3.3%	
▲ Shuaiba Industrial Co.	PAPE.KW	41.3	1.37	4.77%	0.25	0.248	0.009	24.6	0.427	0.159	17.0%	49,776	11,673	93.2%	3.3%	
▼ Metal & Recycling Co.	MRCK.KW	65.8	1.59	0.00%	0.22	0.139	(0.007)	12.5	0.233	0.108	15.8%	55,215	7,442	112.8%	2.4%	
▼ ACICO Industries Co.	ACIC.KW	71.4	3.82	0.00%	0.63	0.341	(0.004)	112.7	0.390	0.054	316.4%	2,019,569	684,719	569.2%	5.4%	
▼ National Industries Co.	NIBM.KW	18.7	0.83	4.77%	0.22	0.209	(0.001)	75.1	0.294	0.167	18.1%	456	95	4.3%	4.4%	
▼ Equipment Holding Co.	EQUI.KW	NM	5.24	0.00%	1.03	0.550	(0.055)	13.8	0.672	0.138	596.2%	1,296,449	748,778	2590.5%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	31.0	1.09	0.00%	0.27	0.112	(0.002)	33.6	0.129	0.090	6.7%	2,302,954	257,439	439.2%	3.5%	
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.59	6.80%	1.57	0.140	(0.004)	357.3	0.276	0.132	(43.3%)	12,574,014	1,771,620	131.6%	NM	
▲ National Cleaning Co.	CLEA.KW	22.9	0.93	0.00%	0.82	0.119	0.001	29.7	0.192	0.045	95.7%	6,990,115	833,183	748.9%	4.1%	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.88	0.00%	0.80	0.072	(0.002)	19.8	0.133	0.045	18.8%	963,041	70,231	330.6%	NM	
▼ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	12.7	1.34	4.25%	0.48	0.345	(0.010)	47.1	0.370	0.276	6.9%	68,239	23,618	20.6%	10.6%	
▼ Humansoft Holding Co.	HUMN.KW	9.6	3.48	13.40%	0.50	2.600	(0.020)	350.4	2.809	2.332	(4.4%)	173,770	453,398	70.5%	36.1%	
= Gulf Franchising Co.	GFCL.KW	NM	12.43	0.00%	1.26	0.364	0.000	14.6	0.420	0.078	338.6%	0	0	5.1%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.9	2.79	2.67%	0.71	1.120	(0.004)	191.6	1.145	0.574	72.3%	500,668	551,457	112.2%	23.4%	
▼ United Projects Group	UPAC.KW	NM	0.76	0.00%	0.25	0.213	(0.022)	80.4	0.345	0.132	37.4%	105,759	22,676	14.9%	NM	
▼ Mubarrad Holding Co.	MBRD.KW	13.7	0.90	4.42%	0.91	0.113	(0.003)	18.5	0.135	0.080	20.2%	154,334	17,380	206.6%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	15.6	1.75	5.77%	0.55	0.433	(0.008)	109.5	0.625	0.440	(5.9%)	1,883,503	820,554	119.4%	11.2%	
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.81	3.65%	0.19	0.136	(0.001)	49.4	0.270	0.079	60.8%	2,237,551	301,777	25.6%	9.3%	
▲ Jassim Transport & Stevedoring Co.	JTC.KW	10.1	1.19	5.78%	0.07	0.450	0.001	67.5	0.472	0.360	18.1%	48,145	21,343	33.6%	11.7%	
Industrials		17.3	1.34	4.42%				2,607.9			4.2%	33,042,988	7,672,181		NM	

Boursa Kuwait Daily Bulletin

Tuesday, December 30, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.28	0.107	(0.003)	22.4	0.155	0.092	0.0%	87,198	9,472	105.9%	NM	
▼ Mezzan Holding Co.	MEZZ.KW	23.9	3.23	1.92%	0.47	1.297	(0.046)	403.1	1.800	0.760	44.1%	411,917	545,701	47.5%	13.5%	
Consumer Staples		23.9	2.14	1.92%				425.5			40.8%	499,115	555,173		6.1%	
▼ Advanced Technology Co.	ATCK.KW	NM	1.59	2.89%	0.00	0.577	(0.093)	103.9	0.935	0.324	78.0%	2,462	1,549	4.6%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.819	0.000	165.8	0.910	0.548	2.8%	0	0	3.0%	7.7%	
Health Care		24.3	1.73	2.36%				269.7			22.8%	2,462	1,549		0.9%	
= Kuwait National Cinema Co.	KCIN.KW	7.7	1.38	4.85%	0.29	1.500	0.000	138.9	1.502	1.005	29.3%	0	0	1.6%	18.0%	
▲ Kuwait Hotels Co.	KHOT.KW	13.0	1.94	0.00%	NA	0.259	0.010	14.6	0.365	0.166	48.9%	800	200	21.5%	14.9%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.0	6.20	0.00%	0.77	1.039	(0.031)	302.5	2.034	0.769	(28.7%)	491,530	517,566	101.8%	41.2%	
▼ Oula Fuel Marketing Co.	OULA.KW	17.0	1.51	1.79%	0.62	0.280	(0.006)	124.6	0.700	0.259	(13.2%)	1,411,187	392,445	663.3%	8.9%	
▲ Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	0.76	0.130	0.001	28.1	0.157	0.102	19.6%	63	8	28.9%	NM	
▼ Jazeera Airways Co.	JAZK.KW	19.0	7.33	2.46%	0.76	1.627	(0.053)	357.9	1.900	0.891	61.4%	16,538	26,958	62.8%	38.6%	
= Soor Fuel Marketing Co.	SOOR.KW	25.7	1.17	2.55%	0.52	0.274	0.000	115.3	0.441	0.203	25.5%	66,840	18,349	34.5%	4.6%	
= Future Kid Entertainment and R.E Co.	KIDK.KW	52.1	0.98	2.55%	0.25	0.116	0.000	13.9	0.147	0.098	7.2%	956,148	109,190	310.5%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	18.5	2.15	2.46%	0.34	0.242	(0.001)	12.7	0.555	0.195	8.0%	150,856	36,586	332.6%	11.6%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.30	5.61%	0.48	1.127	(0.012)	406.6	1.155	0.774	44.0%	405,860	455,592	71.5%	32.8%	
Consumer Discretionary		16.0	1.51	2.55%				1,583			11.7%	3,499,822	1,556,892		15.5%	
▲ Zain	ZAIN.KW	9.0	1.82	11.58%	1.21	0.518	0.001	2,241.4	0.543	0.441	10.4%	1,999,033	1,032,662	20.5%	20.3%	
▼ National Mobile Telecom Co.	OORE.KW	9.5	1.17	6.31%	0.57	1.419	(0.019)	711.1	1.489	0.988	33.2%	185,533	261,562	4.3%	12.4%	
▼ Kuwait Telecommunication Co.	STC.KW	21.0	2.94	5.13%	0.64	0.682	(0.009)	681.1	0.699	0.519	26.8%	671,544	462,122	26.2%	14.0%	
▼ Hayat Communications Co.	DIGITUS.KW	NM	20.38	0.00%	0.93	1.045	(0.008)	91.3	1.097	0.062	1,392.9%	541,961	562,855	240.3%	NM	
Telecommunications		9.5	2.38	6.31%				3,725.0			20.1%	3,398,071	2,319,202		17.1%	
▼ National Bank of Kuwait	NBKK.KW	14.5	2.00	3.47%	1.22	1.009	(0.006)	8,821.4	1.116	0.838	18.2%	4,326,071	4,357,991	14.8%	13.8%	
▼ Gulf Bank	GBKK.KW	24.4	1.70	2.80%	1.06	0.357	(0.004)	1,425.4	0.380	0.279	15.0%	2,696,917	965,225	51.6%	7.0%	
▼ Commercial Bank of Kuwait	CBKK.KW	7.1	1.51	9.62%	0.36	0.516	(0.004)	1,130.7	0.852	0.495	(7.3%)	938,055	484,383	1.3%	21.2%	
▼ Ahli Bank of Kuwait	ABKK.KW	12.7	1.16	3.40%	0.66	0.292	(0.004)	764.4	0.314	0.248	17.9%	2,229,029	651,650	29.9%	9.2%	
▼ Kuwait International Bank	KIBK.KW	17.8	1.31	1.72%	1.01	0.272	(0.004)	486.5	0.296	0.174	56.1%	6,939,260	1,898,136	152.9%	7.4%	
▼ Burgan Bank	BURG.KW	18.3	0.94	2.74%	1.09	0.219	(0.005)	833.5	0.289	0.168	30.9%	14,918,353	3,286,698	39.2%	5.2%	
▼ Kuwait Finance House	KFH.KW	24.3	2.65	2.71%	1.35	0.805	(0.012)	14,874.1	0.835	0.667	16.5%	23,143,498	18,701,196	16.1%	10.9%	
▼ Boubyan Bank	BOUK.KW	31.2	3.34	1.40%	1.03	0.715	(0.008)	3,153.7	0.746	0.534	33.8%	1,835,503	1,315,475	14.2%	10.7%	
▼ Warba Bank	WARB.KW	28.3	1.59	0.00%	1.00	0.290	(0.006)	1,304.5	0.305	0.177	62.9%	8,928,116	2,604,276	107.7%	5.6%	
Banks		18.3	1.59	2.77%				32,794.2			19.2%	65,954,802	34,265,031		11.2%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25 ROE		
▼ Kuwait Insurance Co.	KINS.KW	10.4	0.68	6.14%	0.08	0.619	(0.020)	114.4	0.650	0.490	4.9%	50,972	31,956	8.3%	6.6%	
▼ Gulf Insurance Group	GINS.KW	12.7	0.92	2.85%	0.09	0.806	(0.024)	228.7	1.350	0.830	(28.7%)	14,237	11,421	0.1%	7.2%	
= Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.14	0.830	0.000	195.9	0.937	0.680	1.0%	20,050	16,442	3.1%	13.5%	
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.4	0.82	6.61%	0.42	0.176	0.000	43.0	0.197	0.133	7.3%	114,337	19,669	21.1%	8.7%	
= Kuwait Reinsurance Co.	KWRE.KW	7.3	1.24	2.41%	0.11	0.412	0.000	128.1	0.484	0.305	21.9%	0	0	1.8%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.49	0.00%	0.45	0.224	0.006	23.9	0.274	0.130	34.9%	336,697	71,631	88.3%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	29.6	2.39	0.00%	0.55	0.105	(0.005)	11.6	0.179	0.033	98.9%	1,733,021	183,753	886.9%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
Insurance		9.4	1.03	4.49%				774.1			(6.1%)	2,269,314	334,872		9.9%	
▼ Sokouk Holding Co.	SHCK.KW	10.6	1.24	0.00%	1.13	0.080	(0.001)	45.7	0.093	0.043	57.6%	1,381,609	109,733	210.8%	11.7%	
▼ Kuwait Real Estate Co.	KREK.KW	3.2	0.21	0.00%	0.97	0.378	(0.010)	40.2	0.449	0.219	47.7%	4,693,146	1,775,062	2107.8%	6.5%	
= United Real Estate Co.	UREK.KW	78.4	1.82	0.00%	0.58	0.257	0.000	367.7	0.290	0.105	125.4%	11,954,033	3,050,804	56.1%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.54	0.00%	1.22	0.071	(0.001)	155.1	0.094	0.068	7.0%	1,063,688	76,329	55.3%	NM	
▼ Salhia Real Estate Co.	SREK.KW	28.7	1.37	3.67%	0.37	0.394	(0.003)	245.5	0.435	0.380	3.7%	1,976,839	782,089	59.8%	4.8%	
▼ Tamdeen Real Estate Co.	TAMK.KW	9.1	0.62	3.83%	0.20	0.434	(0.031)	174.3	0.480	0.323	17.3%	14,647	6,457	3.0%	6.8%	
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.1	0.46	6.44%	0.44	0.309	(0.016)	64.6	0.335	0.233	14.0%	276,465	86,050	10.6%	4.6%	
▲ Arab Real Estate Co.	ARAB.KW	NM	1.92	1.15%	1.18	0.214	0.006	82.6	0.315	0.066	217.4%	6,578,761	1,385,114	738.2%	NM	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.9	0.85	0.00%	0.69	0.087	(0.002)	30.5	0.102	0.065	5.6%	716,412	62,259	158.8%	7.8%	
▼ Mabanee Co.	MABK.KW	19.1	2.22	1.30%	1.00	1.078	(0.041)	1,594.2	1.185	0.719	50.0%	4,218,923	4,539,831	21.4%	11.6%	
▼ Injazzat Real Estate Development Co.	INJA.KW	22.9	0.93	2.96%	0.30	0.165	(0.004)	55.8	0.235	0.093	63.4%	100,174	15,865	37.7%	4.1%	
= The Commercial Real Estate Co.	TIJK.KW	25.9	1.30	1.40%	0.65	0.204	0.000	386.8	0.233	0.141	42.0%	5,236,300	1,065,675	43.6%	5.0%	
▼ Sanam Real Estate Co.	SANK.KW	25.2	1.84	0.00%	0.47	0.202	(0.006)	44.5	0.236	0.127	85.3%	2,317,242	470,080	338.0%	7.3%	
▼ A'ayan Real Estate Co.	AYRE.KW	16.6	0.87	3.82%	0.70	0.131	(0.005)	54.4	0.157	0.080	44.9%	2,183,356	286,989	239.6%	5.2%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	12.4	0.69	3.16%	0.07	0.095	(0.002)	22.0	0.114	0.068	28.0%	249,221	23,501	175.2%	5.6%	
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.4	2.18	0.00%	0.41	0.059	(0.002)	11.1	0.086	0.030	66.2%	494,782	29,004	242.7%	40.2%	
▼ MAZAYA Holding Co.	MAZA.KW	46.8	0.85	0.00%	1.05	0.073	(0.003)	39.4	0.096	0.053	(1.2%)	1,058,610	78,224	174.0%	1.8%	
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.8	0.84	5.21%	0.54	0.096	(0.002)	35.5	0.112	0.059	43.9%	397,079	38,380	125.6%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	60.1	1.96	2.00%	0.22	0.300	(0.009)	93.4	0.382	0.092	167.9%	674,224	203,679	195.0%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.43	0.00%	0.46	0.108	(0.003)	31.5	0.187	0.074	40.3%	5,251,855	572,701	553.2%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.6	2.19	0.00%	0.71	0.244	(0.005)	78.6	0.256	0.119	101.7%	326,442	79,174	102.5%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	20.5	1.19	3.15%	1.12	0.095	(0.002)	57.0	0.216	0.076	19.2%	1,711,049	164,123	1156.9%	5.8%	
▲ MENA Real Estate Co. *	MENK.KW	NM	1.25	0.00%	0.88	0.117	0.002	22.2	0.153	0.101	(23.0%)	2,597,591	295,114	604.4%	1.4%	
▼ Real Estate Trade Centers Co.	MARA.KW	15.0	3.01	0.00%	0.47	0.420	(0.007)	58.3	2.660	0.050	574.2%	1,874,366	793,890	453.8%	20.1%	
▼ Mashaer Holding Co.	MASHAER.KW	12.1	1.10	0.00%	0.55	0.110	(0.002)	17.6	0.132	0.070	41.8%	1,363,166	148,901	329.3%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM	
▼ Dalqan Real Estate Co.	DALQ.KW	4.7	1.54	0.00%	0.10	0.174	(0.001)	11.5	0.338	0.159	(6.2%)	99,680	17,010	437.8%	32.7%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.1	1.32	0.00%	0.04	0.183	(0.012)	26.8	0.369	0.090	69.4%	7,111	1,317	36.1%	11.9%	
= Osos Holding Group Co.	OSOS.KW	5.6	1.13	0.00%	0.34	0.189	0.000	20.6	0.249	0.111	51.2%	64,737	12,210	48.7%	20.2%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.234	(0.001)	29.1	1.311	1.108	9.6%	49,420	60,986	38.6%	NA	
Real Estate		13.7	1.24	3.15%				3,902.2			48.1%	58,930,928	16,230,551		4.9%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
= Kuwait Investment Co.	KINV.KW	6.5	0.95	5.48%	0.97	0.236	0.000	130.1	0.256	0.156	36.4%	2,349,900	540,628	133.6%	14.7%	
▲ Commercial Facilities Co.	FACI.KW	10.4	0.85	6.86%	0.52	0.275	0.004	139.7	0.289	0.230	12.7%	40,000	10,920	15.5%	8.2%	
▼ Int'l Financial Advisors Co.	IFIN.KW	18.5	1.98	0.00%	1.24	0.465	(0.003)	252.3	0.516	0.335	22.4%	5,454,149	2,531,199	364.9%	10.7%	
▲ National Investment Co.	NINV.KW	10.4	1.02	7.45%	1.33	0.295	0.003	235.1	0.346	0.220	16.1%	2,038,447	594,874	88.9%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.0	0.61	0.00%	0.80	0.080	(0.001)	397.7	0.105	0.081	(16.3%)	7,295,013	582,872	42.6%	2.5%	
▼ Coast Invest. & Development Co.	COAS.KW	41.1	0.63	0.00%	1.23	0.068	(0.003)	31.4	0.084	0.055	(6.8%)	1,500,771	102,598	99.3%	1.5%	
▼ The Securities House Co.	SECH.KW	27.7	0.79	0.00%	1.19	0.081	(0.000)	32.2	0.100	0.060	11.0%	1,618,161	129,614	281.7%	2.9%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.0	1.54	0.80%	1.04	0.364	(0.006)	330.3	0.400	0.238	37.4%	7,515,782	2,723,381	319.7%	9.6%	
▼ Kuwait Financial Centre	MARKZ.KW	7.4	0.70	4.43%	0.80	0.157	(0.001)	79.3	0.179	0.126	4.0%	453,754	71,163	73.8%	9.5%	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.1	1.26	0.00%	0.57	0.150	(0.003)	33.0	0.337	0.104	(44.0%)	786,165	120,468	265.7%	11.4%	
▼ First Investment Co.	OLAK.KW	3.9	1.11	0.00%	1.15	0.121	(0.006)	54.0	0.168	0.031	159.1%	10,453,882	1,284,875	1132.3%	28.7%	
▼ Gulf Investment House	GIHK.KW	61.0	4.59	0.00%	0.91	0.551	(0.024)	224.0	0.870	0.488	(11.6%)	109,220	60,735	31.6%	7.5%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	7.6	1.27	3.36%	1.27	0.223	(0.007)	148.1	0.245	0.138	42.0%	6,391,373	1,433,526	224.5%	16.7%	
▼ Bayan Investment Co.	BAYK.KW	21.3	1.30	0.00%	0.74	0.077	(0.001)	18.1	0.097	0.047	23.9%	483,003	36,987	149.4%	6.1%	
▲ Osoul Investment Co.	OSUL.KW	18.4	2.28	4.05%	0.45	0.247	0.002	31.3	0.384	0.116	79.0%	116,793	27,887	121.3%	12.4%	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.18	0.00%	0.33	0.139	(0.006)	34.1	0.225	0.139	8.6%	506,000	70,372	72.0%	0.2%	
▼ Kamco Investment Co.	KAMC.KW	7.9	1.01	2.48%	0.63	0.202	(0.006)	69.2	0.227	0.098	64.2%	1,340,142	275,091	163.4%	12.8%	
▼ National International Holding Co.	NIHK.KW	12.1	0.76	0.00%	0.79	0.136	(0.004)	33.8	0.368	0.116	(60.8%)	1,284,224	175,108	388.2%	6.3%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.02	0.00%	0.67	0.300	(0.008)	67.1	0.403	0.198	25.5%	527,857	159,460	161.9%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.07	0.00%	0.33	0.115	(0.006)	23.8	0.185	0.083	2.7%	1,289,173	149,732	248.4%	NM	
▼ Al-Deera Holding	DEER.KW	13.0	1.50	0.84%	0.87	0.598	(0.027)	61.7	0.872	0.267	57.8%	432,695	260,330	420.7%	11.5%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	15.7	2.34	1.85%	2.02	0.264	(0.001)	83.8	0.312	0.090	137.8%	1,028,958	276,446	613.2%	14.9%	
▼ Ektitab Holding Co.	EKTT.KW	NM	10.51	0.00%	1.00	0.038	(0.001)	11.9	0.050	0.012	148.3%	8,577,774	325,399	1513.5%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	6.0	1.34	8.04%	1.22	0.430	0.005	219.5	0.504	0.264	48.8%	770,558	322,334	77.7%	22.2%	
▲ Tamdeen Investment Co.	TAMI.KW	17.6	0.79	3.39%	0.34	1.430	0.130	286.0	1.410	0.650	46.7%	822	1,164	1.1%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.93	0.00%	0.47	0.141	(0.001)	24.9	0.500	0.042	139.4%	189,547	26,837	253.1%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.56	0.00%	0.67	0.047	(0.002)	38.3	0.062	0.029	12.2%	1,880,012	88,614	167.0%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	58.4	4.75	0.00%	NA	0.397	(0.001)	59.6	0.445	0.333	4.5%	1,348,653	535,215	212.3%	8.1%	
▼ Alimtiqaz Investment Group	ALIMK.KW	NM	0.61	0.00%	1.03	0.059	(0.001)	66.8	0.080	0.030	(5.5%)	2,765,316	162,209	272.9%	NM	
▼ Manazel Holding Co.	MANK.KW	13.6	1.75	0.00%	1.35	0.060	(0.000)	25.8	0.074	0.030	62.8%	1,118,998	66,397	647.0%	12.8%	
▼ National Industries Group	NIND.KW	10.6	1.30	3.37%	1.42	0.297	(0.004)	751.5	0.310	0.213	25.7%	2,244,692	667,480	69.8%	12.3%	
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.88	0.00%	0.55	0.724	(0.011)	21.7	0.967	0.225	190.8%	454,881	324,479	685.9%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	1.00	0.00%	0.82	0.075	(0.003)	45.6	0.102	0.041	66.2%	3,261,347	244,809	298.0%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.09	0.00%	0.21	0.154	(0.003)	25.4	0.485	0.039	242.2%	129,315	19,558	122.6%	NM	
▼ Valmore Holding	VALMORE.KW	6.7	2.09	4.98%	0.20	0.217	(0.004)	256.8	0.250	0.180	(9.9%)	1,059,878	229,316	19.5%	31.3%	
▼ GFH Financial Group	GFH.KW	17.5	2.24	2.47%	0.95	0.186	(0.004)	712.9	0.194	0.079	89.8%	27,242,894	5,100,487	170.5%	12.8%	
▼ Inovent	INOV.KW	NM	0.76	0.00%	0.88	0.102	(0.003)	31.3	0.135	0.081	(13.6%)	2,640,285	270,855	667.5%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	30.3	0.88	2.97%	0.08	0.101	(0.001)	19.7	0.126	0.061	53.7%	383,748	38,465	166.5%	2.9%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.3	0.87	2.80%	0.57	0.107	(0.004)	28.2	0.133	0.061	54.0%	1,397,545	148,580	132.8%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.5	9.94	2.23%	0.93	3.670	(0.062)	736.8	4.304	2.251	59.6%	163,555	606,407	29.1%	36.2%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	15.0	2.30	8.40%	0.64	0.399	(0.012)	119.7	0.467	0.338	(3.2%)	1,736,082	706,193	129.4%	15.3%	
Financial Services		15.4	1.27	3.37%				5,992.3			25.7%	110,381,364	21,503,062		8.5%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	1.13	0.00%	0.28	0.130	(0.003)	13.0	0.282	0.132	(9.1%)	1,442,198	190,615	315.2%	NM
Technology		NM	1.13	0.00%				13.0			(9.1%)	1,442,198	190,615		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	11.9	1.20	4.73%	0.57	0.148	(0.001)	162.8	0.174	0.137	(2.0%)	1,369,152	203,249	37.4%	10.1%
Utilities		11.9	1.20	4.73%				162.8			(2.0%)	1,369,152	203,249		10.1%

Boursa Kuwait	15.28	1.32	2.4%					53,194.3			20.20%	296,250,806	88,245,489		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Action Energy Company K.S.C.C	0.235	
Hayat Communications Co.	1.045	1392.9%
Equipment Holding Co.	0.550	596.2%
Real Estate Trade Centers Co.	0.420	574.2%
Gulf Franchising Co.	0.364	338.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.095	6,919,775,890
GFH Financial Group	0.186	6,534,653,374
First Investment Co.	0.121	5,049,789,027
Warba Bank	0.290	4,843,285,679
Ekttitab Holding Co.	0.038	4,822,364,396

YTD Top % Losers	Close (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.150	(44.0%)
Agility (PWC Logistics)	0.140	(43.3%)
IFA Hotels & Resorts Co.	1.039	(28.7%)
Gulf Insurance Group	0.806	(28.7%)
MENA Real Estate Co.	0.117	(23.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.805	2,308,870,189
Oula Fuel Marketing Co.	0.280	1,711,109,145
National Bank of Kuwait	1.009	1,289,601,668
Warba Bank	0.290	1,103,905,173
Kuwait Business Town Real Estate Co.	0.095	965,498,829

* Different Fiscal Year Company

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