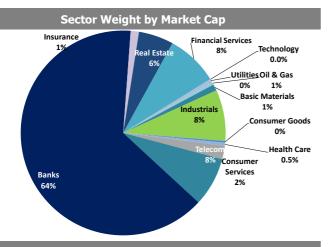


Boursa Kuwait Daily Report

December 29, 2022



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,968.7	39.0	14.1%
2- National Bank of Kuwait	8,141.4	16.9	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	2,983.1	45.8	8.2%
5- Zain	2,436.1	12.0	16.8%
6- Agility (PWC Logistics)	1,837.7	45.1	3.0%
7- Mabanee Co.	1,052.9	17.5	10.7%
8- Gulf Bank	1,005.0	16.7	8.6%
9- Commercial Bank of Kuwait	946.0	17.1	8.2%
10- Burgan Bank	718.9	15.5	6.2%
Total	33,490	23.14	11.2%

Top Movers and Most Active Stocks

Today's Top % Gainers	Close	Change	Percent
Today's Top 70 Gainers	(KWD)	(KWD)	Change
Al Madar Finance & Investment Co.	0.114	0.019	19.7%
Kuwait Hotels Co.	0.177	0.015	9.3%
National Industries Co.	0.194	0.014	7.8%
Al-Argan International Real Estate Co.	0.093	0.006	6.9%
Salbookh Trading Co.	0.015	0.001	6.2%

Today's Top % Losers	Close	Change	Percent
roday's rop % Losers	(KWD)	(KWD)	Change
Automated Systems Co.	0.096	(0.010)	(9.7%)
Livestock Transport & Trading Co.	0.110	(0.011)	(9.1%)
Real Estate Trade Centers Co.	0.060	(0.003)	(4.9%)
Kuwait National Cinema Co.	0.950	(0.049)	(4.9%)
Warba Capital Holding Co.	0.081	(0.004)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Jiyad Holding Co.	0.023	0.9%	23,694,154
Agility (PWC Logistics)	0.720	1.3%	12,068,474
Kuwait Investment Co.	0.152	2.7%	11,891,948
Kuwait Finance House	0.823	0.0%	11,655,161
National Real Estate Co.	0.125	(2.3%)	10,348,788

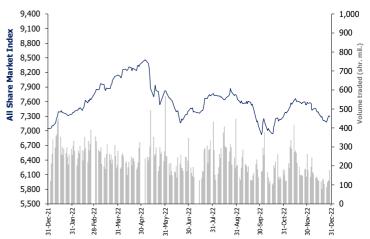
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	46,744.6	▼	(0.2%)	(4.6%)	11.4%
Oil & Gas	229.6	A	0.6%	0.8%	(22.4%)
Basic Materials	477.8	▼	(0.4%)	(4.0%)	(47.7%)
Industrials	3,766.1	A	1.2%	(7.4%)	(7.7%)
Consumer Staples	145.1	▼	(2.8%)	(2.5%)	(36.9%)
Health Care	222.0	=	0.0%	(1.4%)	(43.8%)
Consumer Discretionary	981.7	A	0.2%	(1.4%)	46.8%
Telecommunications	3,620.5	▼	(0.2%)	(2.8%)	8.4%
Banks	30,054.3	▼	(0.4%)	(3.9%)	24.6%
Insurance	618.1	A	0.1%	(1.2%)	(0.2%)
Real Estate	2,576.1	A	0.1%	(7.0%)	(11.2%)
Financial Services	3,836.8	▼	(0.3%)	(9.1%)	(7.3%)
Technology	9.6	▼	(9.7%)	(9.7%)	1.8%
Utilities	206.8	A	1.1%	(4.6%)	(17.5%)

Market Breadth		53		50	5 2
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,115.68	(20.5)	(0.3%)	(4.4%)	6.2%
Main 50 Index	5,719.01	(26.1)	(0.5%)	(1.9%)	(6.4%)
Main Market Index	5,596.79	(2.8)	(0.0%)	(1.5%)	(4.9%)
All Share Market Index	7,292.12	(15.5)	(0.2%)	(3.9%)	3.5%
Market Cap (KWD Mn)	46,744.62	(99.0)	(0.2%)	(4.6%)	11.4%

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2022	YTD 2021							
Volume (Shrs Mn)	177.6	56.0	46.0%	226.3	345.3							
Value Traded (KWD Mn)	43.5	14.33	49.0%	60.8	55.6							
No. of Trades	8.834	1.809	25.8%	11.714	12.494							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.823	0.0%	9,633,926
Agility (PWC Logistics)	0.720	1.3%	8,786,309
National Bank of Kuwait	1.078	(0.5%)	4,006,644
Zain	0.563	(0.4%)	2,117,598
Kuwait Investment Co.	0.152	2.7%	1,773,739



Boursa Kuwait - Premier Market

Thursday, December 29, 2022

	Closing Price			Mark	et Capitaliza	ation		Valuation	Multiples				YTD-22 Trading	g Indicators
Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	1.078	(0.005)	(0.5%)	8,141	21.8%	17.4%	16.9	2.33	3.7%	1.20	13.8%	13.5%	1,216.26	1,288.04
▼ Gulf Bank	0.314	(0.005)	(1.6%)	1,005	2.7%	2.1%	16.7	1.43	2.2%	1.10	8.6%	18.2%	1,572.79	522.45
Kuwait International Bank	0.196	(0.002)	(1.0%)	208	0.6%	0.4%	18.8	0.85	2.0%	0.99	4.5%	(6.5%)	820.18	180.24
▼ Burgan Bank	0.219	(0.001)	(0.5%)	719	1.9%	1.5%	15.5	0.96	2.3%	1.05	6.2%	(8.4%)	675.60	177.45
= Kuwait Finance House	0.823	0.000	0.0%	10,969	29.3%	23.5%	39.0	5.49	1.4%	1.40	14.1%	8.8%	3,352.18	2,930.35
▼ Boubyan Bank	0.798	(0.011)	(1.4%)	2,983	8.0%	6.4%	45.8	3.76	0.6%	1.04	8.2%	12.0%	297.64	228.61
▼ National Investments Co	0.237	(0.002)	(0.8%)	189	0.5%	0.4%	17.4	0.97	19.0%	1.30	5.5%	8.2%	778.41	246.96
▼ Kuwait Projects Co. (Holding)	0.112	(0.001)	(0.9%)	560	1.5%	1.2%	NM	1.73	4.5%	0.71	NM	(21.1%)	1,525.71	260.18
▲ Al Imtiaz Investment Group	0.075	0.003	3.5%	79	0.2%	0.2%	NM	0.46	12.2%	1.05	NM	(36.5%)	721.47	87.77
= Kuwait Real Estate Co.	0.108	0.000	0.0%	100	0.3%	0.2%	15.9	0.79	2.7%	0.99	5.0%	(37.9%)	1,393.31	196.68
= Mabanee Co.	0.848	0.000	0.0%	1,053	2.8%	2.3%	17.5	1.87	1.7%	1.08	10.7%	13.4%	166.06	138.60
 National Industries Group (Holding) 	0.217	0.000	0.0%	474	1.3%	1.0%	21.6	0.98	5.5%	1.44	4.5%	(9.9%)	1,613.45	439.75
Gulf Cable and Electrical Industries	1.215	(0.003)	(0.2%)	253	0.7%	0.5%	11.7	1.16	5.0%	1.05	10.0%	39.5%	91.83	120.28
▼ Boubyan Petrochemical Co.	0.800	(0.004)	(0.5%)	417	1.1%	0.9%	8.4	1.58	7.3%	0.74	18.8%	(6.1%)	105.43	99.85
Agility Public Warehousing Co.	0.720	0.009	1.3%	1,838	4.9%	3.9%	45.1	1.33	2.8%	1.51	3.0%	(8.6%)	1,110.29	994.42
Mobile Telecommunications Co.	0.563	(0.002)	(0.4%)	2,436	6.5%	5.2%	12.0	2.03	5.9%	1.28	16.8%	(5.4%)	1,060.16	648.50
Human Soft Holding Co.	3.520	0.045	1.3%	428	1.1%	0.9%	7.4	3.54	11.4%	0.49	47.7%	9.2%	55.35	185.31
ALAFCO Aviation Lease and Finance Co.	0.203	(0.001)	(0.5%)	193	0.5%	0.4%	NM	0.75	0.0%	0.88	NM	(6.9%)	546.43	107.77
Jazeera Airways Co.	1.900	0.010	0.5%	418	1.1%	0.9%	15.0	11.23	1.7%	0.70	74.6%	47.3%	90.08	158.97
= Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.1%	7.3%	22.1	2.55	3.9%	1.12	11.6%	20.7%	3,423.49	1,053.38
▼ Warba Bank	0.235	(0.003)	(1.3%)	470	1.3%	1.0%	21.0	1.63	0.0%	0.98	7.8%	(14.2%)	840.68	215.91
Mezzan Holding Co.	0.393	(0.006)	(1.5%)	122	0.3%	0.3%	NM	1.25	4.1%	0.46	NM	(31.9%)	198.83	92.22
Integrated holding Co.	0.370	(0.002)	(0.5%)	94	0.3%	0.2%	24.0	1.50	2.7%	0.52	6.3%	0.0%	286.52	112.28
▲ Shamal Az-Zour Al-Oula Power and Wate	0.188	0.002	1.1%	207	0.6%	0.4%	15.5	1.74	3.7%	0.43	11.3%	(17.5%)	229.27	48.59
▼ Boursa Kuwait Securities Co.	2.052	(0.012)	(0.6%)	412	1.1%	0.9%	21.3	6.58	3.2%	0.91	30.8%	1.6%	40.25	95.73
 Ali Alghanim Sons Automotive Co. 	0.805	0.000	0.0%	221	0.6%	0.5%	13.5	4.04	6.9%	NA	29.8%	NA	170.98	146.08
Subtotal- Premier Market Stocks	8,115.68	(20.51)	-0.3%	37,390	100%	80%	17.2	1.60	4.47%		10.5%	6.2%	22,382.67	10,776.37
Rest of the Market				9,355		20%	12.0	0.74	2.28%		5.4%		32,837.42	4,071.00

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Thursday, December 29, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks YTD-22 Reuters Trailing Trailing Dividend 52 Weeks Volume Value Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE 9.0 (8.4%)= Senergy Holding Co. NM 0.91 0.00% 1.10 0.045 0.000 0.054 0.035 0 0 36.6% NM SENE.KW Independent Petroleum Group 0.89 5.88% 0.25 0.510 0.000 92.2 0.600 0.368 2.3% 7.0% IPGK.KW 12.7 (13.3%)0 0 National Petroleum Services Co. 11.0 1.87 4.44% 0.18 0.789 0.007 76.5 1.040 0.625 (3.8%)32,756 25,857 1.4% 17.0% NAPS.KW The Energy House Co. ENER.KW NM 0.78 0.00% 0.93 0.022 0.001 16.1 0.067 0.019 (65.9%)3,550 76 9.7% NM Gulf Petroleum Investment NM 0.20 0.00% 1.07 0.015 0.001 6.6 0.026 0.013 (40.8%)4,746,136 68,998 129.7% NM GPIK.KW Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW 9.1 0.41 2.40% 0.17 0.115 0.000 29.1 0.161 0.094 (13.9%) (**22.4%**) 27.253 3.132 47.1% 4.4% Oil & Gas 11.0 0.84 4.44% 229.6 4,809,695 98,064 1.2% 12.5 0.294 0.260 7.7% 9.7% 1.21 2.38% 0.52 0.000 21.3 0.378 (20.3% Kuwait Foundry Co. KFDC.KW 1.58 7.25% 417.2 19.7% 18.8% Boubvan Petrochemicals Co.* BPCC.KW 8.4 0.74 0.800 (0.004)1.125 0.769 (6.1%)109,915 88,044 Al Kout for Industrial Projects Co. 4.5 1.28 10.26% 0.06 0.000 39.4 0.545 0.390 0.0% 28.6% ALKK.KW 0.390 (21.4%) 88,044 19.3% **Basic Materials** 8.4 7.25% 477.8 109,915 1.28 47.7% 0.65 0.109 0.152 0.076 649,747 71,093 153.4% Specialities Group Holding Co. SPEC.KW 8.7 0.57 6.43% (0.001)17.6 (12.3%) 6.5% NM 0.82 2.24% 0.58 0.223 0.007 159.0 0.295 0.194 (3.5%)3,764 13.4% 0.5% Kuwait Cement Co. KCEM.KW 17,848 252.9 Gulf Cable & Electrical Ind. Co. 11.7 1.16 4.96% 1.05 1.215 (0.003)1.850 0.860 39.5% 67,151 82.038 43.7% 10.0% CABL.KW 110.5 Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 20.3 1.62 3.26% 0.70 0.613 (0.002)0.960 0.501 20.4% 70.110 43,252 81.6% 8.0% Kuwait Portland Cement Co. PCEM.KW 16.9 1.12 8.57% 0.47 0.817 0.003 81.9 1.240 0.751 (16.6%)31,250 25,522 18.7% 6.6% Shuaiba Industrial Co. PAPE.KW 12.3 0.86 7.45% 0.18 0.161 0.007 16.0 0.310 0.137 (28.4%)465,498 72,889 13.4% 7.0% Metal & Recycling Co. MRCK.KW NM 0.64 0.00% 0.21 0.050 0.001 4.5 0.104 0.046 (47.5%) 2,110 104 3.8% NM 0.002 ACICO Industries Co. NM 0.43 0.00% 0.54 0.085 27.9 0.208 0.076 (39.2%)76,060 6,161 126.2% NM ACIC.KW 0.82 5.32% 0.21 0.194 0.014 69.7 0.5% 22,419 4,230 6.2% National Industries Co. NIBM.KW 13.2 0.260 0.172 6.8% Equipment Holding Co. NM 0.75 0.00% 0.97 0.046 0.000 3.7 0.067 0.030 (15.6%)42.6% NM **EOUI.KW** National Co. for Consumer Industries 33.3 NM 1.20 0.00% 0.14 0.111 0.000 0.158 0.097 (7.4%)1,844,111 205,986 1496.5% NM NCCI.KW Salbookh Trading Co. SALB.KW NM 0.45 0.00% 0.58 0.015 0.001 1.6 0.045 0.014 (64.5%) 5,680 79 58.3% NM 8,786,309 Agility (PWC Logistics) 45.1 1.33 2.78% 1.51 0.720 0.009 1,837.7 1.063 0.634 (8.6%)12,068,474 41.5% 3.0% AGLT.KW = Educational Holding Group* EDUK.KW 8.3 4.33 2.93% 0.43 2.550 0.000 53.5 4.431 0.650 (44.7%)2.5% 52.3% 0.001 7.6 NM National Cleaning Co. NM 0.26 0.00% 0.77 0.033 0.063 0.031 (42.0%) 2,813 24.6% CLEA.KW 86,060 2.0 Kuwait & Gulf Link Transport Co. 0.35 0.00% 0.77 0.059 (0.001)16.2 0.089 0.054 (13.9%)10,010 588 38.6% 17.2% KGLK.KW 16.7 8.71% 0.51 0.297 0.000 35.3 0.513 0.286 (37.4%)1,322 6.7% 6.9% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 1.16 4,451 \blacktriangle Humansoft Holding Co. 7.4 3.54 11.36% 0.49 3.520 0.045 428.2 3.704 3.006 9.2% 107,937 379,268 45.3% 47.7% HUMN.KW Gulf Franchising Co. GFCI.KW 3.4 1.76 0.00% NA 0.090 0.000 3.6 0.148 0.063 (6.3%)300 26 4.3% 52.2% Combined Group Contracting Co. 8.7 1.60 5.51% 0.69 0.454 0.004 77.7 0.500 0.339 28.2% 504,280 229,176 70.7% 18.5% CGCK.KW ▲ United Projects Group UPAC.KW 44.1 0.74 0.00% 0.19 0.204 0.011 77.0 0.290 0.182 (17.7%)1.2% 1.7% ALAFCO Aviation Lease & Finance Co.* NM 0.75 0.00% 0.88 0.203 (0.001)193.3 0.234 0.162 (6.9%)1,598,042 329,273 57.4% NM ALAF.KW Mubarrad Holding Co. 8.5 0.63 6.21% 0.93 0.081 0.002 13.2 0.120 0.071 (26.8%) 1,309 104 66.6% 7.4% MBRD.KW 6.3% Integrated holding Co. INTEGRATED.KW 24.0 1.50 2.70% 0.52 0.370 (0.002)93.6 0.478 0.321 0.0% 1,374,210 511,246 113.2% Umm Al-Qaiwain General Investments Co. 6.3 0.59 6.23% 0.096 0.000 35.0 0.108 0.086 10.4% 1.4% 9.3% QIC.KW 0.16 Ras-Al-Khaimah for White Cement Co. 28.4 1.02 3.76% 0.10 0.133 0.000 66.5 0.175 0.113 5.6% 176,500 23,475 1.9% 3.6% RKWC.KW ▲ Jassim Transport & Stevedoring Co. JTC.KW 13.1 1.09 4.88% 0.07 0.328 0.002 49.2 0.410 0.300 (19.4%)302,500 99,072 15.1% 8.3% **Industrials** 12.3 0.86 5.32% 3,766.1 19,486,061.0 10,877,791 4.0% (7.7%)



Boursa Kuwait Daily Bullet			/ - l	tool time!			(MD)						sday, Decen		
	_		/aluation N			Price (I						Daily Tradir		YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.28	0.110	(0.011)	23.0	0.183	0.112	(39.6%)	593,784	65,614	3.7%	
Mezzan Holding Co.	MEZZ.KW	NM	1.25	4.08%	0.46	0.393	(0.006)	122.1	0.593	0.345	(31.9%)	546,330	217,474	63.9%	
Consumer Staples		NM	0.99	4.08%			(5.555)	145.1			(36.9%)	1,140,114	283,088		
= Advanced Technology Co.	ATCK.KW	11.9	0.98	3.41%	NA	0.440	0.000	66.0	0.595	0.400	(15.1%)	0	0	0.4%	
= Yiaco Medical Co.	YIAC.KW	NM	10.32	0.00%	NA	0.450	0.000	0.7	0.450	0.450	2.7%	0	0	0.1%	
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	16.0	2.62	1.61%	0.03	0.690	0.000	155.3	1.378	0.556	(49.9%)	0	0	1.1%	1
Health Care		14.0	2.62	2.51%				222.0			(43.8%)	0	0		1:
▼ Kuwait National Cinema Co.	KCIN.KW	10.2	1.13	3.16%	0.29	0.950	(0.049)	88.0	1.133	0.850	7.7%	500	475	1.4%	1
Kuwait Hotels Co.	KHOT.KW	21.9	2.22	2.82%	NA	0.177	0.015	10.0	0.201	0.070	152.9%	1,800	313	4.6%	1
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.69	0.00%	0.54	0.109	(0.001)	30.5	0.230	0.103	(48.1%)	236,464	26,161	29.7%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	5.1	2.71	0.00%	0.51	0.028	(0.001)	17.5	0.063	0.025	(46.9%)	414,752	11,533	339.1%	
▲ Oula Fuel Marketing Co.	OULA.KW	15.4	0.92	3.45%	0.45	0.145	0.002	58.7	0.168	0.140	(7.1%)	52,289	7,571	8.1%	
▲ Kuwait Resorts Co.	MUNK.KW	12.3	0.52	3.85%	0.75	0.081	0.002	15.9	0.104	0.067	(16.0%)	591,329	47,228	69.4%	
Jazeera Airways Co.	JAZK.KW	15.0	11.23	1.68%	0.70	1.900	0.010	418.0	2.099	1.231	47.3%	88,886	167,887	40.9%	7
Soor Fuel Marketing Co.	SOOR.KW	18.8	0.91	3.36%	0.45	0.149	0.006	60.3	0.167	0.141	(3.9%)	41,273	6,053	7.1%	
Future Kid Entertainment and R.E Co.	KIDK.KW	8.9	0.97	0.00%	0.09	0.111	0.002	12.7	0.133	0.077	41.0%	68,055	7,562	63.5%	1
▲ Jiyad Holding Co	JIYAD.KW	NM	0.27	0.00%	0.75	0.023	0.000	4.3	0.089	0.015	(71.3%)	23,694,154	553,647	292.3%	
= Al Eid Food Co.	ALEID.KW	14.5	1.92	3.28%	0.10	0.244	0.000	41.3	0.304	0.207	5.7%	512,960	124,692	82.8%	1
= Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.25	0.078	0.000	4.1	0.083	0.043	14.4%	0	0	0.5%	
= Ali Alghanim Sons Automotive Co.	ALG.KW	13.5	4.04	6.92%	NA	0.805	0.000	220.6	0.966	0.750	NA	172,107	138,745	NA	2
Consumer Discretionary		14.0	0.97	3.32%				982			46.8%	25,874,569	1,091,867		8
▼ Zain	ZAIN.KW	12.0	2.03	5.86%	1.28	0.563	(0.002)	2,436.1	0.698	0.544	(5.4%)	3,742,145	2,117,598	24.5%	1
▼ National Mobile Telecom Co.	OORE.KW	15.0	1.09	3.02%	0.59	1.159	(0.006)	580.8	1.280	0.618	85.7%	128,464	146,748	4.5%	
 AAN digital services Co. 	AAN.KW	NM	2.48	0.00%	1.18	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	
▲ Kuwait Telecommunication Co.	STC.KW	12.9	2.52	10.26%	0.61	0.585	0.003	584.3	1.189	0.423	36.8%	337,002	196,951	15.4%	1
▼ Hayat Communications Co.	HAYK.KW	NM	0.48	0.00%	1.01	0.060	(0.000)	5.2	0.110	0.050	(43.5%)	5,818	323	16.0%	
Telecommunications		12.9	2.03	5.86%				3,620.5			8.4%	4,213,429	2,461,621		13
▼ National Bank of Kuwait	NBKK.KW	16.9	2.33	3.71%	1.20	1.078	(0.005)	8,141.4	1.159	0.962	13.5%	3,706,310	4,006,644	16.1%	1
▼ Gulf Bank	GBKK.KW	16.7	1.43	2.20%	1.10	0.314	(0.005)	1,005.0	0.385	0.266	18.2%	3,470,292	1,099,014	49.1%	
▼ Commercial Bank of Kuwait	CBKK.KW	17.1	1.41	4.06%	0.34	0.500	(0.005)	946.0	0.549	0.447	(0.2%)	22,682	11,341	5.2%	
▼ Ahli Bank of Kuwait	ABKK.KW	17.0	1.13	1.47%	0.66	0.324	(0.005)	573.6	0.355	0.239	33.9%	2,123,395	694,456	16.6%	
= Ahli United Bank - Kuwait	BKME.KW	18.5	1.32	1.77%	0.84	0.284	0.000	639.6	0.324	0.250	(3.5%)	130,209	36,853	6.8%	
 Kuwait International Bank 	KIBK.KW	18.8	0.85	2.04%	0.99	0.196	(0.002)	207.8	0.259	0.186	(6.5%)	2,697,161	531,349	69.6%	
▼ Burgan Bank	BURG.KW	15.5	0.96	2.28%	1.05	0.219	(0.001)	718.9	0.307	0.205	(8.4%)	3,126,554	686,848	20.5%	
= Kuwait Finance House	KFH.KW	39.0	5.49	1.44%	1.40	0.823	0.000	10,968.7	1.039	0.754	8.8%	11,655,161	9,633,926	25.3%	- :
▼ Boubyan Bank	BOUK.KW	45.8	3.76	0.63%	1.04	0.798	(0.011)	2,983.1	0.965	0.713	12.0%	1,077,713	865,171	8.0%	
▼ Warba Bank	WARB.KW	21.0	1.63	0.00%	0.98	0.235	(0.003)	470.0	0.290	0.216	(14.2%)	1,111,774	261,733	42.0%	
Ahli United Bank - Bahrain	AUBK.KW	22.1	2.55	3.93%	1.12	0.305	0.000	3,400.1	0.370	0.246	20.7%	0	0	30.7%	_ 1
Banks		18.5	1.43	2.12%				30,054.3			24.6%	29,121,251	17,827,335		1



Boursa Kuwait Daily Bulletin Thursday, December 29, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap YTD-22 Value Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) . Turnove ROE Kuwait Insurance Co. 10.1% KINS.KW 7.8 0.79 6.30% 0.06 0.524 0.004 96.8 0.627 0.380 35.4% 40.012 20.966 14.6% Gulf Insurance Group GINS.KW 53.8 1.34 3.45% 0.06 1.015 0.000 288.0 1.070 0.943 (5.1%)0.6% 2.5% 7.02% 0.498 0.001 107.9 0.453 (1.4%)17.465 8,690 3.5% 12.3% Ahleiah Insurance Co. AINS KW 6.6 0.81 0.16 0.612 Warba Insurance and Reinsurance Co. WINSRE .KW 12.5 0.56 8.33% 0.38 0.122 0.000 20.7 0.140 0.115 (23.3%)40,656 4,729 28.3% 4.4% Kuwait Reinsurance Co. KWRE.KW 9.4 1.02 1.74% 0.09 0.288 0.000 68.6 0.373 0.217 14.2% 0.0% 10.8% First Takaful Insurance Co. 49.3 0.60 0.00% 0.37 0.046 0.000 4.9 0.062 0.034 (9.0%)0.6% 1.2% FTIK.KW Wethag Takaful Insurance Co. 6.2 0.66 0.00% 0.50 0.025 (0.001)2.7 0.054 0.024 (51.9%) 30,020 736 56.1% 10.7% WETH.KW 0.02 0.191 0.000 28.5 0.000 0.000 Bahrain Kuwait Insurance Co. BKIK.KW 7.9 0.87 8.40% 0.000% 0.0% 11.0% Insurance 8.7 0.80 6.66% 618.1 (0.2% 128,153 35,121 7.6% 0.023 0.000 0.035 0.020 Sokouk Holding Co. SHCK.KW 14.2 0.53 0.00% 1.10 13.1 (29.4% 17,077 386 35.0% 3.7% 100.0 Kuwait Real Estate Co. KREK.KW 15.9 0.79 2.72% 0.99 0.108 0.000 0.186 0.097 (37.9%) 2,607,021 282,170 150.3% 5.0% United Real Estate Co. UREK.KW NM 0.47 0.00% 0.45 0.063 (0.001)82.2 0.121 0.062 (16.3%)147,806 9,330 12.8% 0.4% (0.003)232.3 National Real Estate Co. NM 0.74 0.00% 1.23 0.125 0.213 0.122 (32.1%)10,348,788 1,346,405 54.5% NM NREK.KW 0.34 0.004 264.1 hia Real Estate Co. SRFK KW 16.8 1.64 2.96% 0.513 0.539 0.428 1.8% 709,791 363,293 38.3% 9.8% Tamdeen Real Estate Co. 8.8 0.68 2.91% 0.18 0.370 0.000 148.6 0.390 0.296 9.1% 23,000 8,510 2.4% 7.7% TAMK.KW 1.73% Aijal Real Estate Entertainment Co. AREC.KW 19.0 0.42 0.46 0.289 (0.003)55.9 0.344 0.268 (4.9%)3,375 966 7.9% 2.2% 0.25 0.030 0.000 0.052 Al Massaleh Real Estate Co. MREC.KW NM 0.50 0.00% 7.0 0.029 (42.0%)3.2% NM 0.31 0.00% 1.26 0.026 0.000 13.0 0.044 0.025 (38.4%) 2,741,738 72,876 63.7% NM Arab Real Estate Co. ARAB.KW NM AL-Enma'a Real Estate Co.* ENMA.KW NM 0.65 0.00% 0.72 0.060 0.000 26.8 0.081 0.050 (20.1%)3.962 234 63.4% NM = 17.5 1.87 1.65% 1.08 0.848 0.000 1,052.9 0.910 0.720 281,838 239,522 13.4% 10.7% Mabanee Co. MABK.KW 13.4% Iniazzat Real Estate Development Co. INJA.KW 6.6 0.47 6.18% 0.24 0.080 0.003 27.0 0.114 0.070 (20.1%)457,238 36,074 88.9% 7.1% \blacksquare The Commercial Real Estate Co. 20.0 0.60 3.04% 0.64 0.099 0.003 173.5 0.132 0.094 (20.9%)5,279,011 513,259 46.1% 3.0% TUK.KW 7.6 1.2% 70.2 0.83 0.00% 0.40 0.063 0.000 0.100 0.053 24.1% Sanam Real Estate Co. SANK.KW (20.3%)0 A'ayan Real Estate Co. 25.1 0.55 0.00% 0.64 0.077 0.002 32.1 0.093 0.056 (12.7%) 3,379,121 260,966 47.8% 2.2% AYRE.KW Agar Real Estate Investment Co 18.4 0.52 1.67% 0.00 0.063 0.001 14.8 0.084 0.052 (19.5% 33,200 1,966 12.3% 2.8% AQAR.KW Kuwait Real Estate Holding Co. 11.9 0.62 0.00% 0.46 0.033 0.000 6.2 0.057 0.031 (37.5%) 26.5% 5.2% ALAQ.KW MAZAYA Holding Co. MAZA.KW 36.1 0.48 0.00% 1.07 0.048 (0.000)30.2 0.079 0.043 (37.3%) 354,142 17.061 97.9% 1.3% Tijara Real Estate & Investment Co. 5.9% TIJA.KW 8.1 0.48 5.61% 0.47 0.054 0.001 19.8 0.089 0.044 (12.4%)439,442 23,467 133.8% 0.37 0.021 0.000 (49.2% 16,890 Al TAMEER Real Estate Investment Co. NM 0.00% 1.00 5.0 0.042 0.018 355 44.8% NM AMAR.KW 0.27 0.001 29.1 1.856 Arkan Al-Kuwait Real Estate Co. * ARKK.KW 11.3 0.82 5.17% 0.116 0.144 0.113 (6.5%) 16,000 4.3% 7.2% Al-Argan International Real Estate Co. ARGK.KW 11.6 0.30 0.00% 0.39 0.093 0.006 23.7 0.144 0.073 (20.5%)74,460 6,848 7.6% 2.6% 5.1 1.83 0.00% 0.62 0.061 0.000 19.6 0.075 0.051 4.8% 36.2% Munshaat Real Estate Projects Co. (14.7%) MUNS.KW ▼ First Dubai For Real Estate Development 22.3 0.47 0.00% 1.47 0.049 (0.001)35.9 0.114 0.044 (53.6%)218,552 10.712 31.4% 2.1% FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 11.6 0.69 0.00% 1.11 0.056 (0.001)32.3 0.092 0.046 (35.6%) 1,845,495 106,026 39.1% 6.0% MENA Real Estate Co. * NM 0.32 0.00% 0.93 0.028 0.000 3.9 0.051 0.028 (43.4%) 0 0 150.0% NM MENK.KW 78,020 Real Estate Trade Centers Co. MARA.KW 16.1 0.33 0.00% 0.42 0.060 (0.003)8.3 0.105 0.043 (14.3%)4,533 67.4% 2.1% 0.00% Kuwait Remal Real Estate Co. NM 1.01 0.86 0.008 0.000 2.4 0.020 0.007 (58.6%)0 0 27.0% NM REMAL.KW Mashaer Holding Co. NM 0.64 0.00% 0.51 0.055 (0.001)9.6 0.075 0.049 (21.7%)298,058 16,450 17.0% NM MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. MASKN.KW NM 0.46 0.00% 0.25 0.027 0.000 2.6 0.050 0.026 (38.7%) 5,050 131 57.8% NM Dalgan Real Estate Co. DALQ.KW NM 1.99 0.00% 0.06 0.230 0.004 13.6 0.249 0.195 6.0% 125,600 28,596 36.8% 1.0% Dar Al Thurava Real Estate Co. 28.8 1.84 0.00% NA 0.214 0.000 31.4 0.225 0.100 103.8% 2.1% 6.4% THURY.KW 0 Osos Holding Group Co. 9.6 0.96 9.09% 0.31 0.110 0.000 11.6 0.147 0.094 4.8% 33.2% 10.1% OSOS.KW n KFH Capital REIT BAITAKREIT.KW NA NA 0.03% 0.04 1.260 0.002 29.7 1.370 1.210 (6.5%)6,557 8,195 8.3% NA Land United Real Estate Co. NM 0.00% 0.44 0.000 10.2 0.098 41.3% NM LAND.KW 0.60 0.068 0.052 (27.6%)Real Estate 16.0 0.60 2.93% 2,576.1 (11.2%) 29,511,232 3,360,184 3.4%



Boursa Kuwait Daily Bulletin Thursday, December 29, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) Volume YTD-22 Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang Return # (Shrs.) (KWD) Turnove ROE ▲ Kuwait Investment Co. 31.7 0.75 16.45% 0.88 0.152 0.004 83.3 0.300 0.113 (45.9%)11,891,948 1,773,739 154.0% 2.4% KINV.KW Commercial Facilities Co. 8.8 0.57 8.38% 0.53 0.179 0.000 90.9 0.228 0.165 (13.1%)16,021 2,879 10.1% 6.5% FACI.KW Int'l Financial Advisors Co. 7.7 0.63 0.00% 1.27 0.099 (0.000)24.7 0.127 0.082 (12.3%)939,796 93,163 312.4% 8.2% IFIN.KW 5.5% National Investment Co. NINV.KW 17.4 0.97 18.99% 1.30 0.237 (0.002)188.9 0.475 0.211 8.2% 283,581 67,768 97.7% NM 1.73 4.46% 0.71 0.112 (0.001)560.3 0.215 0.106 5,689,448 639,234 30.2% NM Kuwait Projects Co.(Holding) KPRO.KW (21.1%)26.3 0.83 5.56% (0.001)39.1 209,836 17,605 3.2% Coast Invest, & Development Co. COAS.KW 1.30 0.084 0.125 0.066 (20.0%)39.6% The Securities House Co. 12.3 0.70 0.00% 1.20 0.071 (0.002)29.2 0.105 0.052 (33.3%)305,055 21,865 92.9% 5.7% SECH.KW Arzan Financial Group For Fin. & Invest. 8.4 0.77 2.20% 1.02 0.115 0.000 92.3 0.180 0.109 (26.1%)1.873.901 214,772 77.8% 9.2% ARZA.KW Kuwait Financial Centre MARKZ.KW 30.5 0.52 9.08% 0.82 0.105 (0.003)52.7 0.196 0.101 (39.1%)410,457 43,454 44.0% 1.7% Kuwait & M.E. Financial Inv. Co. 12.7 0.82 7.41% 0.53 0.095 0.000 20.8 0.175 0.090 (37.0%) 864,744 82,833 14.7% 6.4% KMEF.KW 32,311 0.8% First Investment Co. 70.6 0.55 0.00% 1.07 0.063 (0.000)28.1 0.104 0.061 (25.3%)521,551 298.5% OLAK.KW NM 3.77 0.00% 0.99 0.395 (0.009)160.6 0.464 0.217 4,507 9.2% 0.2% Gulf Investment House GIHK.KW 31.7% 11,410 12.3 0.99 0.00% 1.32 0.133 (0.003)88.3 0.204 0.104 6,134,104 825,457 343.1% 8.0% A'avan Leasing & Investment Co. AAYA.KW (22.7%)Bavan Investment Co. BAYK.KW NM 0.31 0.00% 0.76 0.041 0.000 12.7 0.060 0.036 (28.7%) 0 23.8% NM 31.6 0.87 9.13% 0.44 0.098 0.002 12.4 0.118 0.062 0.8% 100 10 45.3% 2.8% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.48 0.00% 0.38 0.065 0.000 20.0 0.097 0.055 (25.2%)40,000 2,596 7.8% NM KFSK.KW 5.9 0.57 9.71% 0.57 0.103 0.002 35.3 0.167 0.089 (20.2%)255,110 26,298 81.7% 9.6% Kamco Investment Co. KAMC.KW National International Holding Co. 21.9 0.75 0.00% 0.74 0.130 0.001 28.6 0.167 0.091 (11.9%)541,927 69.9% 3.4% NIHK.KW 4,163,517 \blacktriangle UniCap Investment and Finance UNICAP.KW 22.6 0.67 0.00% 0.62 0.061 0.002 13.6 0.079 0.050 (11.1%)3.004 181 24.8% 3.0% Al Madar Finance & Investment Co. 57.3 1.08 0.00% 0.34 0.114 0.019 23.6 0.120 0.083 2,274,819 237,598 19.2% 1.9% MADR.KW (4.2%)12.0 0.001 9.6% Al-Deera Holding DEER.KW 1.16 0.00% 0.90 0.160 14.7 0.199 0.143 (20.0%) 1,100 175 1.0% Al-Safat Investment Co. NM 1.40 0.00% 2.59 0.107 (0.002)30.2 0.271 0.091 (12.2%)2,375,965 256,680 451.3% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.34 0.00% 0.99 0.010 (0.000)3.3 0.020 0.009 (51.2%)16,410 171 113.8% NM EKTT.KW NOOR Financial Investment Co. 5.0 1.10 2.74% 1.24 0.177 0.001 90.3 0.295 0.163 (30.4%)28,128 4,965 11.6% 22.0% NOOR.KW Tamdeen Investment Co. 15.9 0.67 1.65% 0.37 0.610 0.000 207.7 0.625 0.309 60.9% 2.8% 4.2% TAMI.KW 522 0.00% 0.64 0.038 0.000 0.057 0.026 43.5% 6.2% Kuwait Emirates Holding Co. EMIRATES.KW 6.0 0.37 6.7 (11.2%)13,820 0.52 0.00% 44.3 0.071 0.037 7,889,802 447,945 14.4% Asiva Capital Investment Co. ASIYA.KW 3.6 0.61 0.057 0.001 9.6% 94.1% 2.22 (0.002)208,245 0.6% Rasivat Holding Co. RASIYAT.KW NM 0.00% NA 0.169 25.4 0.181 0.080 96.3% 1,225,000 107.5% ▲ Alimtiaz Investment Group ALIMk.KW NM 0.46 12.15% 1.05 0.075 0.003 79.5 0.138 0.069 (36.5%)1,098,016 80,964 63.6% NM Manazel Holding Co. 0.62 0.00% 1.37 (0.001)11.7 0.059 (46.9%) 807,002 22,025 7.2% MANK.KW 8.5 0.027 0.025 120.8% National Industries Group 21.6 0.98 5.53% 1.44 0.217 0.000 474.3 0.314 0.207 (9.9%)3,367,736 735,357 73.8% 4.5% NIND.KW Warba Capital Holding Co. 0.58 0.081 (0.004)8.1 0.070 1.177 WARBACAP.KW NM 1.03 0.00% 0.108 (5.9%)14,550 29.7% NM Arabi Holding Group Co. NM 1.91 0.00% 0.28 0.322 0.002 54.8 0.499 0.200 10.7% 303,478 97,730 85.2% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.30 0.00% 0.85 0.036 0.001 22.0 0.063 0.032 (34.3%)73,378 2,624 65.6% NM Credit Rating & Collection Co. 0.75 0.00% 0.04 0.022 0.000 3.6 0.040 (45.8%) 8.8% NM TAHS.KW NM 0.014 Egypt Kuwait Holding Co. EKHK.KW 6.6 2.19 7.39% 0.19 0.376 0.001 423.7 0.4490.353 (11.3%)185,050 69,239 7.1% 33.4% GFH Financial Group 9.5 0.89 2.01% 0.96 0.076 (0.001)265.3 0.110 0.073 (22.7%)8,825,580 672,620 159.8% 9.4% GFH.KW 0.59 0.00% 0.088 0.000 91,670 7,941 212.5% 2.9% \blacksquare INOV.KW 20.5 0.83 26.4 0.189 0.070 (25.5%)Amar For Finance and Leasing Co. 5.3 0.60 0.00% 0.10 0.063 0.000 12.2 0.080 0.058 (4.3%) 0 13.0% 11.2% AMARF.KW Al-Manar Financing & Leasing Co. 12.3 (0.000)15.5 ALMANAR.KW 0.58 0.00% 0.52 0.059 0.079 0.049 (25.2%)647,146 39,987 17.6% 4.7% 3.17% 0.91 (0.012)412.0 30.8% Boursa Kuwait Securities Co BOURSA.KW 21.3 6.58 2.052 2.870 1.880 1.6% 46,769 96,402 20.0% **Financial Services** 12.3 0.75 7.39% 3,836.8 (7.3%) 62,899,002 7,372,970 6.0%



Boursa Kuwait Daily Bulletin Thursday, December 29, 2022															
		Valuation Multiples				Price (KWD)					Daily Tradin	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
Automated Systems Co.	ASCK.KW	NM	0.84	0.00%	0.22	0.096	(0.010)	9.6	0.110	0.074	1.8%	31,100	3,056	12.7%	NM
Technology		NM	0.84	0.00%				9.6			1.8%	31,100	3,056		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.5	1.74	3.72%	0.43	0.188	0.002	206.8	0.229	0.182	(17.5%)	261,887	48,944	20.8%	11.3%
Utilities		15.5	1.74	3.72%				206.8			(17.5%)	261,887	48,944		11.3%
Boursa Kuwait		13.2	0.83	2.65%				46,744.6			11.40%	177,586,408	43,548,084		8.6%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	/o Losers			Close		ı	Percent
115 10p /0 Gamers		(KWD)		Change				110 100 /	o Loscis			(KWD)			Change
Kuwait Hotels Co.		0.177		152.9%				Jiyad Holdin	ıg Co.			0.023		(71.3%)
Dar Al Thuraya Real Estate Co.		0.214		103.8%				The Energy	House Co.			0.022		(65.9%)
Rasiyat Holding Co.		0.169		96.3%				Salbookh Tr	ading Co.			0.015		(64.5%)
National Mobile Telecom Co.		1.159		85.7%				Kuwait Rem	al Real Est	ate Co.		0.008		(58.6%)
Tamdeen Investment Co.		0.610		60.9%				First Dubai I	For Real Es	tate Devel	opment	0.049		(53.6%)
VTD Mach Ashing by Values		Close		Volume				VTD Mask	A ative by	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
GFH Financial Group		0.076	6,122	2,811,345				Kuwait Fina	nce House			0.823		2,930,3	349,747
Ahli United Bank - Bahrain		0.305	3,423	3,492,705				National Ba	nk of Kuwa	it		1.078		1,288,0	043,583
Kuwait Finance House		0.823	3,352	2,180,817				Ahli United	Bank - Bah	rain		0.305			378,765
A'ayan Leasing & Investment Co.		0.133	2,278	3,231,114				Agility (PW0	C Logistics)			0.720	994,418,550		
IFA Hotels & Resorts Co.		0.028	2,154	,594,325				Zain				0.563		-	501,732

^{*} Different Fiscal Year Company

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- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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