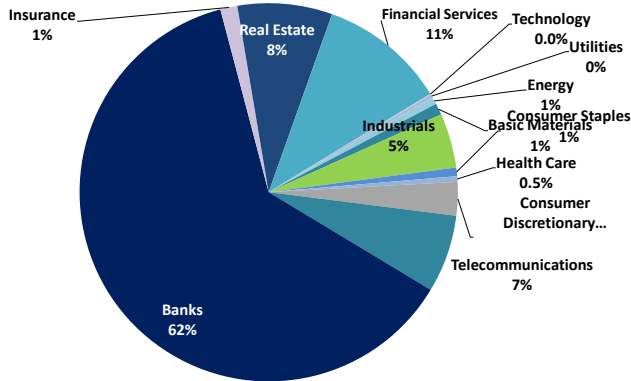


## Boursa Kuwait Daily Report

September 28, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,504.5	24.1	10.8%
2- National Bank of Kuwait	9,258.6	14.9	14.7%
3- Boubyan Bank	3,175.8	31.9	10.8%
4- Zain	2,224.1	9.0	20.1%
5- Mabanee Co.	1,453.7	17.5	11.8%
6- Gulf Bank	1,389.4	24.8	6.8%
7- Commercial Bank of Kuwait	1,338.9	8.6	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	909.6	19.8	5.3%
10- Ahli Bank of Kuwait	753.9	13.7	8.7%
Total	36,286	18.13	12.1%

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.183	0.020	12.3%
Sokouk Holding Co.	0.085	0.006	8.0%
UniCap Investment and Finance	0.379	0.025	7.1%
Tijara Real Estate & Investment Co.	0.094	0.006	6.9%
Automated Systems Co.	0.175	0.010	6.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Injazzat Real Estate Development Co.	0.177	(0.023)	(11.5%)
Kuwait & Gulf Link Transport Co.	0.084	(0.005)	(5.7%)
National Petroleum Services Co.	1.324	(0.066)	(4.7%)
Real Estate Trade Centers Co.	1.060	(0.036)	(3.3%)
Jazeera Airways Co.	1.330	(0.037)	(2.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.152	3.4%	45,033,665
GFH Financial Group	0.151	2.0%	42,522,348
Sokouk Holding Co.	0.085	8.0%	34,790,044
Manazel Holding Co.	0.058	1.6%	26,659,888
Arab Real Estate Co.	0.240	5.3%	20,893,706

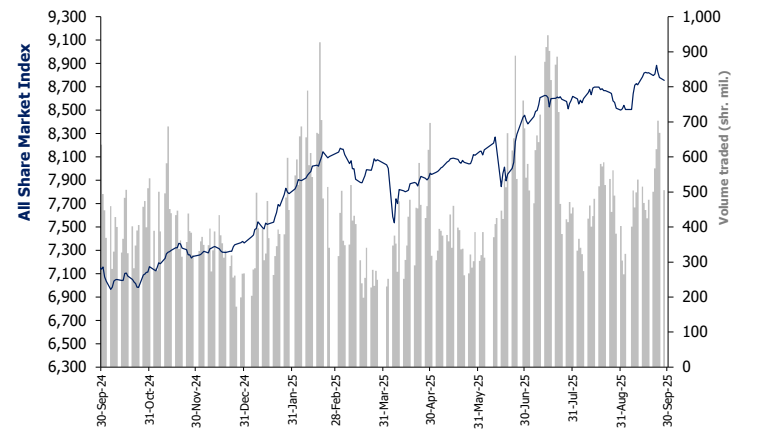
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,755.5	▼	(0.3%)	3.0%	18.9%
Energy	1,629.0	▼	(0.5%)	2.7%	37.0%
Basic Materials	922.9	▼	(0.4%)	(2.7%)	1.3%
Industrials	716.2	▼	(0.1%)	2.6%	(1.0%)
Consumer Staples	1,305.7	▲	0.8%	(4.6%)	30.7%
Health Care	529.5	▲	3.4%	2.7%	15.5%
Consumer Discretionary	2,277.7	▼	(0.6%)	5.3%	7.3%
Telecommunications	1,157.1	▼	(0.2%)	3.7%	13.7%
Banks	2,176.8	▼	(0.5%)	2.6%	20.3%
Insurance	1,924.2	▼	(0.5%)	0.9%	(6.4%)
Real Estate	1,989.7	▼	(0.2%)	5.7%	47.0%
Financial Services	1,768.9	▲	0.8%	4.3%	17.1%
Technology	1,273.1	▲	6.1%	(12.5%)	22.4%
Utilities	413.2	▼	(1.3%)	(6.5%)	4.0%

Market Breadth	 59	 60	 21		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,333.93	(31.4)	(0.3%)	2.7%	19.1%
Main 50 Index	8,445.30	38.3	0.5%	5.9%	24.1%
Main Market Index	8,170.72	8.2	0.1%	4.4%	18.3%
All Share Market Index	8,755.47	(22.6)	(0.3%)	3.0%	18.9%
Market Cap (KWD Mn)	53,129.51	(137.37)	(0.3%)	3.1%	22.3%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	504.3	(164.0)	(24.5%)	462.2	237.4
Value Traded (KWD Mn)	94.3	(48.58)	(34.0%)	106.6	55.5
No. of Trades	25,888	(8,245.0)	(24.2%)	23,504	14,686

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
First Investment Co.	0.152	3.4%	6,867,465
GFH Financial Group	0.151	2.0%	6,408,805
Kuwait Finance House	0.785	(0.1%)	5,937,563
Arab Real Estate Co.	0.240	5.3%	4,843,048
National Bank of Kuwait	1.059	(1.5%)	4,375,618

## Boursa Kuwait - Premier Market

Sunday, September 28, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.059	(0.016)	(1.5%)	9,259	21.3%	17.4%	14.9	2.19	3.3%	1.21	14.7%	24.1%	980.01	970.98
▼	Gulf Bank	0.348	(0.001)	(0.3%)	1,389	3.2%	2.6%	24.8	1.68	2.9%	1.06	6.8%	12.1%	1,720.59	575.18
▼	Ahli Bank	0.288	(0.003)	(1.0%)	754	1.7%	1.4%	13.7	1.19	3.5%	0.66	8.7%	16.3%	616.88	182.87
▼	Kuwait International Bank	0.265	(0.002)	(0.7%)	474	1.1%	0.9%	18.3	1.33	1.8%	1.01	7.2%	52.0%	2,207.91	543.63
▼	Burgan Bank	0.239	(0.002)	(0.8%)	910	2.1%	1.7%	19.8	1.04	2.5%	1.10	5.3%	42.8%	1,031.21	245.64
▼	Kuwait Finance House	0.785	(0.001)	(0.1%)	14,505	33.3%	27.3%	24.1	2.61	1.5%	1.36	10.8%	13.6%	2,273.75	1,748.53
▲	Boubyan Bank	0.720	0.005	0.7%	3,176	7.3%	6.0%	31.9	3.46	1.4%	1.03	10.8%	34.8%	507.21	336.14
▲	Kuwait Investment Co.	0.211	0.002	1.0%	116	0.3%	0.2%	6.6	0.88	6.1%	0.96	13.5%	22.0%	530.39	99.21
▼	National Investments Co	0.264	(0.002)	(0.8%)	210	0.5%	0.4%	10.5	1.00	8.3%	1.32	9.5%	3.9%	569.32	144.25
▼	Kuwait Projects Co. (Holding)	0.084	(0.000)	(0.5%)	421	1.0%	0.8%	28.7	0.65	0.0%	0.80	2.3%	(11.5%)	1,574.93	146.42
▲	Arzan Financial Group for Financing & In	0.353	0.001	0.3%	320	0.7%	0.6%	17.6	1.64	0.8%	1.03	9.3%	33.2%	2,355.09	685.08
▼	Aayan Leasing and Investment	0.194	(0.001)	(0.5%)	129	0.3%	0.2%	6.3	1.12	3.9%	1.27	18.0%	23.6%	974.72	166.75
▼	Kuwait Real Estate Co.	0.391	(0.003)	(0.8%)	479	1.1%	0.9%	56.0	2.84	0.0%	0.97	5.1%	52.7%	1,750.37	586.72
▲	Salhia Real Estate Co.	0.398	0.003	0.8%	248	0.6%	0.5%	24.4	1.38	3.6%	0.37	5.7%	4.7%	259.36	107.16
▼	Mabane Co.	0.983	(0.001)	(0.1%)	1,454	3.3%	2.7%	17.5	2.08	1.4%	1.00	11.8%	36.7%	238.15	202.26
=	The Commercial Real Estate Co.	0.206	0.000	0.0%	391	0.9%	0.7%	25.9	1.31	1.4%	0.65	5.1%	43.4%	585.90	106.72
▲	National Industries Group (Holding)	0.275	0.004	1.5%	696	1.6%	1.3%	10.3	1.24	3.6%	1.41	12.1%	16.4%	1,316.69	333.25
▼	Gulf Cable and Electrical Industries	2.085	(0.005)	(0.2%)	434	1.0%	0.8%	22.6	1.45	3.3%	0.98	6.4%	15.8%	53.08	108.67
▲	Heavy Engineering Industries and Shipb	0.854	0.004	0.5%	154	0.4%	0.3%	16.1	2.05	4.1%	0.67	12.7%	1.8%	120.54	105.08
▼	Boubyan Petrochemical Co.	0.631	(0.003)	(0.5%)	337	0.8%	0.6%	12.7	1.43	6.3%	0.73	11.2%	(2.9%)	176.52	117.65
▼	Agility Public Warehousing Co.	0.148	(0.001)	(0.7%)	378	0.9%	0.7%	NM	0.70	6.4%	1.57	NM	(40.1%)	2,152.32	416.56
▼	Mobile Telecommunications Co.	0.514	(0.002)	(0.4%)	2,224	5.1%	4.2%	9.0	1.81	4.9%	1.21	20.1%	9.6%	664.27	322.15
▲	Human Soft Holding Co.	2.506	0.006	0.2%	338	0.8%	0.6%	8.8	3.61	13.9%	0.50	41.0%	(7.9%)	80.66	204.56
▲	IFA Hotels & Resorts Co.	1.067	0.013	1.2%	311	0.7%	0.6%	14.9	6.73	2.4%	0.77	45.0%	(26.8%)	164.89	186.65
▼	Jazeera Airways Co.	1.330	(0.037)	(2.7%)	293	0.7%	0.6%	17.2	8.15	3.0%	0.76	47.4%	31.9%	107.88	134.58
▲	GFH Financial Group BSC	0.151	0.003	2.0%	579	1.3%	1.1%	15.0	1.88	3.0%	0.95	12.5%	54.1%	3,525.13	400.77
=	Warba Bank	0.284	0.000	0.0%	1,277	2.9%	2.4%	37.8	1.60	0.0%	1.00	4.2%	59.5%	4,081.53	883.59
▼	Kuwait Telecommunication Co.	0.564	(0.001)	(0.2%)	563	1.3%	1.1%	17.7	2.53	6.2%	0.64	14.3%	4.8%	182.94	102.98
▲	Mezzan Holding Co.	1.188	0.008	0.7%	369	0.8%	0.7%	23.1	3.03	2.1%	0.47	13.2%	32.0%	114.37	122.65
▲	Integrated holding Co.	0.548	0.008	1.5%	139	0.3%	0.3%	18.5	2.25	4.6%	0.55	12.1%	19.1%	222.82	122.25
▲	Boursa Kuwait Securities Co.	3.380	0.049	1.5%	679	1.6%	1.3%	28.4	10.25	2.4%	0.94	36.1%	47.0%	43.93	128.39
▲	Ali Alghanim Sons Automotive Co.	1.105	0.004	0.4%	399	0.9%	0.8%	13.1	4.13	3.1%	0.48	31.6%	41.2%	185.48	215.66
▼	Beout Investment Group Holding Co.	0.387	(0.002)	(0.5%)	116	0.3%	0.2%	13.7	2.20	5.2%	0.48	16.0%	(6.1%)	288.11	110.94
Subtotal- Premier Market Stocks		9,333.93	(31.44)	-0.3%	43,518	100%	82%	17.6	1.81	3.55%		10.1%	19.1%	31,656.96	10,863.96
Rest of the Market					9,611		18%	12.5	1.15	1.77%		6.6%		51,084.33	8,220.42

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Sunday, September 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.30	0.00%	1.07	0.106	0.004	21.2	0.105	0.036	76.1%	19,906,477	2,075,135	328.0%	2.0%
▲ Independent Petroleum Group	IPGK.KW	11.6	1.02	6.22%	0.27	0.616	0.017	111.4	0.834	0.456	30.2%	176	108	1.7%	8.8%
▼ National Petroleum Services Co.	NAPS.KW	8.1	2.53	5.12%	0.17	1.324	(0.066)	128.4	1.463	0.812	47.1%	289	383	1.5%	31.4%
▼ The Energy House Co.	ENER.KW	NM	4.52	0.00%	0.76	0.303	(0.002)	13.7	0.350	0.110	104.7%	1,113,523	334,856	1061.5%	NM
▲ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.7	0.57	0.00%	0.24	0.177	0.002	44.9	0.184	0.131	8.6%	1,331,767	235,564	52.5%	4.9%
<b>Energy</b>		<b>11.6</b>	<b>2.30</b>	<b>5.67%</b>				<b>319.6</b>			<b>37.0%</b>	<b>22,352,232</b>	<b>2,646,047</b>		<b>11.8%</b>
▼ Kuwait Foundry Co.	KFDC.KW	19.6	2.79	5.88%	0.49	0.680	(0.007)	44.2	0.740	0.495	9.1%	72,975	49,899	16.1%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.7	1.43	6.31%	0.73	0.631	(0.003)	337.5	0.720	0.610	(2.9%)	1,050,110	662,253	33.0%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	18.5	3.98	5.08%	0.13	1.378	0.000	139.0	2.850	0.789	10.3%	137	189	0.1%	21.6%
<b>Basic Materials</b>		<b>18.5</b>	<b>2.79</b>	<b>5.88%</b>				<b>520.7</b>			<b>1.3%</b>	<b>1,123,222</b>	<b>712,340</b>		<b>12.7%</b>
▲ Specialities Group Holding Co.	SPEC.KW	16.7	0.95	1.21%	0.69	0.159	0.001	31.9	0.189	0.092	31.9%	280,448	44,311	159.6%	5.7%
= Kuwait Cement Co.	KCEM.KW	65.1	1.10	1.70%	0.63	0.343	0.000	244.5	0.382	0.185	51.1%	0	0	8.5%	1.7%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	22.6	1.45	3.33%	0.98	2.085	(0.005)	434.0	2.360	1.500	15.8%	310,273	644,839	25.5%	6.4%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.1	2.05	4.10%	0.67	0.854	0.004	153.9	0.937	0.729	1.8%	715,097	608,020	66.9%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	21.8	1.00	6.78%	0.43	0.738	(0.009)	74.0	0.844	0.727	(9.0%)	108,598	80,298	8.2%	4.6%
▼ Shuaiba Industrial Co.	PAPE.KW	42.2	1.77	3.71%	0.24	0.319	(0.006)	31.7	0.427	0.159	50.5%	117,871	36,539	73.5%	4.2%
= Metal & Recycling Co.	MRCX.KW	NM	1.99	0.00%	0.20	0.173	0.000	15.6	0.233	0.068	44.2%	291,100	50,219	94.0%	1.9%
▲ ACICO Industries Co.	ACIC.KW	13.2	1.15	0.00%	0.59	0.102	0.004	33.7	0.109	0.054	24.5%	15,456,056	1,560,518	314.7%	8.7%
▼ National Industries Co.	NIBM.KW	16.3	0.84	4.84%	0.22	0.206	(0.002)	74.0	0.294	0.160	16.4%	7,067	1,465	2.8%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	2.48	0.00%	1.01	0.084	0.001	6.7	0.090	0.042	5.9%	3,427,108	286,117	512.6%	0.0%
▲ National Co. for Consumer Industries	NCCI.KW	26.7	1.05	0.00%	0.26	0.107	0.001	32.1	0.128	0.090	1.9%	3,351,215	355,838	270.1%	3.9%
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.70	6.43%	1.57	0.148	(0.001)	377.7	0.289	0.132	(40.1%)	5,522,726	818,643	84.3%	NM
▼ National Cleaning Co.	CLEA.KW	21.7	0.88	0.00%	0.81	0.110	(0.003)	27.5	0.125	0.045	80.9%	2,202,562	243,522	210.3%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.09	0.00%	0.80	0.084	(0.005)	23.1	0.103	0.044	38.3%	4,194,625	361,309	141.9%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.4	1.30	4.45%	0.47	0.330	(0.004)	45.1	0.370	0.276	2.2%	43,229	14,338	13.3%	11.3%
▲ Humansoft Holding Co.	HUMN.KW	8.8	3.61	13.91%	0.50	2.506	0.006	337.7	2.809	2.332	(7.9%)	35,252	88,196	59.9%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	7.69	0.00%	1.24	0.225	0.000	9.0	0.292	0.078	171.1%	550	129	2.8%	NM
▲ Combined Group Contracting Co.	CGCK.KW	18.4	2.58	3.33%	0.70	0.898	0.018	153.6	0.905	0.564	38.2%	133,392	119,687	78.9%	14.0%
▼ United Projects Group	UPAC.KW	NM	0.94	0.00%	0.23	0.264	(0.007)	99.7	0.345	0.132	70.3%	72,707	19,299	13.7%	0.0%
= Mubarrad Holding Co.	MBRD.KW	14.4	0.94	4.39%	0.90	0.114	0.000	18.7	0.123	0.080	21.3%	106,341	12,070	151.3%	6.5%
▲ Integrated holding Co.	INTEGRATED.KW	18.5	2.25	4.56%	0.55	0.548	0.008	138.6	0.625	0.460	19.1%	1,222,816	663,571	88.1%	12.1%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.3	0.86	3.67%	0.19	0.135	0.002	49.0	0.270	0.079	59.6%	2,369,873	324,246	9.1%	7.6%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.2	1.15	6.15%	0.07	0.423	0.008	63.5	0.450	0.358	11.0%	173	73	18.1%	12.4%
<b>Industrials</b>		<b>16.7</b>	<b>1.15</b>	<b>4.39%</b>				<b>2,475.3</b>			<b>(1.0%)</b>	<b>39,969,079</b>	<b>6,333,248</b>		<b>NM</b>

# Boursa Kuwait Daily Bulletin

Sunday, September 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.09	0.00%	0.28	0.123	0.004	25.7	0.155	0.092	15.0%	2,668,767	330,983		67.5%	NM
▲ Mezzan Holding Co.	MEZZ.KW	23.1	3.03	2.10%	0.47	1.188	0.008	369.2	1.388	0.760	32.0%	171,821	202,335		36.8%	13.2%
<b>Consumer Staples</b>		<b>23.1</b>	<b>2.06</b>	<b>2.10%</b>				<b>394.9</b>			<b>30.7%</b>	<b>2,840,588</b>	<b>533,318</b>			<b>6.1%</b>
▲ Advanced Technology Co.	ATCK.KW	NM	1.47	3.06%	0.00	0.545	0.019	98.1	0.935	0.324	68.1%	110,989	59,086		1.8%	NM
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.6	1.73	0.00%	0.06	0.769	0.024	155.7	0.798	0.548	(3.5%)	172,504	130,682		2.7%	9.3%
<b>Health Care</b>		<b>18.6</b>	<b>1.60</b>	<b>3.06%</b>				<b>253.8</b>			<b>15.5%</b>	<b>283,493</b>	<b>189,768</b>			<b>3.0%</b>
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0		1.3%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	12.5	1.85	0.00%	NA	0.240	(0.005)	13.5	0.365	0.149	37.9%	63,650	15,056		14.5%	14.9%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	14.9	6.73	2.37%	0.77	1.067	0.013	310.7	2.034	0.769	(26.8%)	2,182,776	2,295,406		56.6%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	23.9	1.98	1.42%	0.61	0.353	(0.008)	157.1	0.700	0.124	9.4%	602,996	214,953		633.1%	8.3%
= Kuwait Resorts Co.	MUNK.KW	38.6	0.81	2.04%	0.76	0.137	0.000	29.7	0.157	0.076	26.0%	6,079	812		24.9%	2.1%
▼ Jazeera Airways Co.	JAZK.KW	17.2	8.15	3.01%	0.76	1.330	(0.037)	292.6	1.768	0.891	31.9%	379,791	510,851		49.0%	47.4%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.6	1.16	2.59%	0.52	0.270	(0.004)	113.6	0.441	0.132	23.7%	326,675	87,420		32.5%	5.4%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	41.0	1.05	NM	0.24	0.123	0.001	14.7	0.138	0.098	13.7%	702,421	86,215		186.1%	2.6%
▼ Al Eid Food Co.	ALEID.KW	12.3	1.45	5.96%	0.17	0.218	(0.001)	68.1	0.251	0.201	(13.3%)	583,623	127,074		112.9%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	19.9	2.43	2.21%	0.34	0.269	(0.001)	14.1	0.555	0.187	20.1%	370,010	98,624		270.0%	12.2%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.13	3.14%	0.48	1.105	0.004	398.6	1.155	0.769	41.2%	306,510	337,541		51.4%	31.6%
<b>Consumer Discretionary</b>		<b>17.2</b>	<b>1.85</b>	<b>2.59%</b>				<b>1,520</b>			<b>7.3%</b>	<b>5,524,531</b>	<b>3,773,953</b>			<b>15.7%</b>
▼ Zain	ZAIN.KW	9.0	1.81	4.86%	1.21	0.514	(0.002)	2,224.1	0.543	0.441	9.6%	936,731	481,867		15.4%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	10.5	1.19	6.48%	0.58	1.380	0.002	691.6	1.419	0.988	29.6%	78,524	108,920		3.4%	11.3%
▼ Kuwait Telecommunication Co.	STC.KW	17.7	2.53	6.21%	0.64	0.564	(0.001)	563.3	0.616	0.519	4.8%	2,605,957	1,471,541		18.3%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	11.06	0.00%	0.94	0.578	0.025	50.5	0.600	0.059	725.7%	408,128	234,348		215.5%	NM
<b>Telecommunications</b>		<b>10.5</b>	<b>2.17</b>	<b>6.21%</b>				<b>3,529.5</b>			<b>13.7%</b>	<b>4,029,340</b>	<b>2,296,676</b>			<b>16.7%</b>
▼ National Bank of Kuwait	NBKK.KW	14.9	2.19	3.31%	1.21	1.059	(0.016)	9,258.6	1.116	0.800	24.1%	4,124,325	4,375,618		11.2%	14.7%
▼ Gulf Bank	GBKK.KW	24.8	1.68	2.87%	1.06	0.348	(0.001)	1,389.4	0.361	0.270	12.1%	2,041,096	709,426		43.1%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	8.6	1.82	6.25%	0.36	0.611	0.000	1,338.9	0.852	0.455	9.7%	0	0		0.5%	21.1%
▼ Ahli Bank of Kuwait	ABKK.KW	13.7	1.19	3.45%	0.66	0.288	(0.003)	753.9	0.314	0.248	16.3%	1,593,102	461,578		23.6%	8.7%
▼ Kuwait International Bank	KIBK.KW	18.3	1.33	1.76%	1.01	0.265	(0.002)	474.0	0.296	0.164	52.0%	11,710,879	3,102,801		123.4%	7.2%
▼ Burgan Bank	BURG.KW	19.8	1.04	2.51%	1.10	0.239	(0.002)	909.6	0.289	0.168	42.8%	10,222,743	2,446,764		27.1%	5.3%
▼ Kuwait Finance House	KFH.KW	24.1	2.61	1.52%	1.36	0.785	(0.001)	14,504.5	0.816	0.644	13.6%	7,556,250	5,937,563		12.3%	10.8%
▲ Boubayan Bank	BOUK.KW	31.9	3.46	1.39%	1.03	0.720	0.005	3,175.8	0.729	0.485	34.8%	1,790,153	1,288,579		11.5%	10.8%
= Warba Bank	WARB.KW	37.8	1.60	0.00%	1.00	0.284	0.000	1,277.5	0.301	0.166	59.5%	3,009,708	851,848		90.7%	4.2%
<b>Banks</b>		<b>19.8</b>	<b>1.68</b>	<b>2.69%</b>				<b>33,082.2</b>			<b>20.3%</b>	<b>42,048,256</b>	<b>19,174,177</b>			<b>11.4%</b>

## Boursa Kuwait Daily Bulletin

Sunday, September 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Insurance Co.	KINS.KW	8.7	0.60	7.16%	0.07	0.531	(0.001)	98.1	0.650	0.490	(10.0%)	10,773	5,722		6.0%	6.8%
▼ Gulf Insurance Group	GINS.KW	11.3	1.00	2.65%	0.09	0.865	(0.015)	245.4	1.478	0.855	(23.5%)	710	621		0.1%	8.8%
= Ahleiah Insurance Co.	AINS.KW	8.0	1.20	1.65%	0.13	0.835	0.000	197.1	0.937	0.612	1.6%	0	0		1.8%	15.0%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.2	0.91	6.22%	0.42	0.187	0.002	45.7	0.197	0.133	14.0%	100,831	18,178		18.7%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.000	117.5	0.462	0.288	11.8%	0	0		1.2%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.45	0.00%	0.44	0.219	0.003	23.3	0.265	0.130	31.9%	766,712	169,954		68.4%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	74.9	3.68	0.00%	0.54	0.148	0.001	16.3	0.179	0.033	180.3%	17,921,317	2,809,197		714.0%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.3%
<b>Insurance</b>		<b>8.7</b>	<b>1.10</b>	<b>4.43%</b>				<b>772.1</b>			<b>(6.4%)</b>	<b>18,800,343</b>	<b>3,003,672</b>			<b>10.8%</b>
▲ Sokouk Holding Co.	SHCK.KW	11.5	1.32	0.00%	1.13	0.085	0.006	48.6	0.079	0.043	67.7%	34,790,044	2,844,477		153.5%	11.5%
▼ Kuwait Real Estate Co.	KREK.KW	56.0	2.84	0.00%	0.97	0.391	(0.003)	478.6	0.408	0.202	52.7%	2,709,814	1,062,990		143.0%	5.1%
▼ United Real Estate Co.	UREK.KW	67.5	1.84	0.00%	0.58	0.260	(0.003)	371.9	0.271	0.078	128.1%	1,784,939	472,007		43.4%	2.7%
▲ National Real Estate Co.	NREK.KW	NM	0.53	0.00%	1.23	0.080	0.000	174.3	0.094	0.066	20.3%	898,253	71,246		35.7%	NM
▲ Salhia Real Estate Co.	SREK.KW	24.4	1.38	3.64%	0.37	0.398	0.003	248.0	0.435	0.379	4.7%	1,571,954	624,031		41.6%	5.7%
= Tamdeen Real Estate Co.	TAMK.KW	9.6	0.59	4.11%	0.19	0.405	0.000	162.6	0.428	0.323	9.5%	0	0		2.0%	6.2%
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.1	0.44	6.84%	0.43	0.291	(0.001)	60.9	0.324	0.233	7.4%	39,963	11,542		7.5%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.13	1.03%	1.18	0.240	0.012	92.6	0.315	0.056	256.0%	20,893,706	4,843,048		591.0%	0.4%
= AL-Enma'a Real Estate Co.*	ENMA.KW	12.9	0.86	0.00%	0.69	0.087	0.000	30.3	0.102	0.048	5.0%	4,858,937	423,806		116.2%	6.7%
▼ Mabanee Co.	MABK.KW	17.5	2.08	1.42%	1.00	0.983	(0.001)	1,453.7	1.020	0.719	36.7%	1,699,534	1,663,525		16.1%	11.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	31.1	1.01	2.76%	0.29	0.177	(0.023)	59.9	0.235	0.093	75.2%	2,963,657	553,901		27.6%	3.3%
= The Commercial Real Estate Co.	TIJK.KW	25.9	1.31	1.38%	0.65	0.206	0.000	390.6	0.218	0.139	43.4%	3,033,381	625,002		30.9%	5.1%
▲ Sanam Real Estate Co.	SANK.KW	60.4	3.54	0.00%	0.46	0.206	0.002	45.4	0.226	0.127	89.0%	5,120,651	1,052,937		224.2%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	17.9	0.85	3.94%	0.68	0.127	(0.001)	52.8	0.152	0.080	40.5%	2,950,253	376,970		131.7%	4.8%
▼ Aqar Real Estate Investment Co.	AQAR.KW	20.5	0.77	2.95%	0.06	0.101	(0.001)	23.5	0.113	0.059	36.9%	920,737	93,225		125.9%	3.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.86	0.00%	0.41	0.058	0.001	10.9	0.083	0.029	63.4%	545,274	31,364		172.0%	NM
▲ MAZAYA Holding Co.	MAZA.KW	58.8	0.84	0.00%	1.05	0.072	(0.001)	38.9	0.082	0.053	(2.4%)	1,550,543	112,517		112.9%	1.4%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.4	0.84	5.31%	0.53	0.094	0.006	34.8	0.092	0.059	41.1%	8,337,119	774,501		79.0%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	31.9	1.29	0.00%	0.19	0.197	(0.001)	61.3	0.234	0.092	75.9%	622,773	122,678		107.2%	4.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.49	0.00%	0.46	0.128	(0.001)	37.3	0.133	0.066	66.2%	9,112,582	1,173,577		242.5%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.4	1.99	0.00%	0.71	0.222	0.003	71.5	0.221	0.118	83.5%	403,050	88,725		93.6%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	19.8	1.24	2.91%	1.12	0.103	(0.001)	61.6	0.216	0.074	28.9%	10,971,216	1,121,848		1083.2%	6.3%
= MENA Real Estate Co. *	MENK.KW	30.6	1.29	0.00%	0.88	0.121	0.000	23.0	0.205	0.101	(20.4%)	1,973,283	236,787		472.4%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	7.61	0.00%	0.43	1.060	(0.036)	147.1	2.660	0.050	1,601.4%	242,977	261,512		233.3%	NM
▼ Mashaer Holding Co.	MASHAER.KW	13.0	1.15	0.00%	0.54	0.112	(0.003)	18.0	0.132	0.068	44.3%	1,125,620	126,782		275.3%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.032	38.5%	0	0		517.3%	NM
= Dalqan Real Estate Co.	DALQ.KW	17.6	1.67	0.00%	0.10	0.187	0.000	12.4	0.338	0.128	0.8%	667,176	124,643		382.6%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	12.8	1.51	0.00%	0.03	0.208	0.003	30.5	0.369	0.090	92.6%	226,705	49,255		34.0%	11.8%
= Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	0.000	19.7	0.219	0.082	44.0%	10	2		13.8%	20.4%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.237	0.001	29.2	1.311	1.067	9.9%	9,701	11,965		29.7%	NA
<b>Real Estate</b>		<b>17.9</b>	<b>1.29</b>	<b>2.93%</b>				<b>4,295.5</b>			<b>47.0%</b>	<b>120,023,852</b>	<b>18,954,863</b>			<b>3.7%</b>



## Boursa Kuwait Daily Bulletin

Sunday, September 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	6.6	0.88	6.12%	0.96	0.211	0.002	116.3	0.224	0.143	22.0%	3,729,249	783,188		96.2%	13.5%
▲ Commercial Facilities Co.	FACI.KW	8.0	0.73	8.06%	0.52	0.234	0.002	118.8	0.283	0.209	(4.1%)	496,502	115,522		11.0%	9.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.5	2.01	0.00%	1.24	0.434	(0.003)	235.5	0.484	0.292	14.2%	2,905,108	1,263,171		242.3%	12.2%
▼ National Investment Co.	NINV.KW	10.5	1.00	8.32%	1.32	0.264	(0.002)	210.4	0.277	0.214	3.9%	2,685,711	713,348		71.4%	9.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	28.7	0.65	0.00%	0.80	0.084	(0.000)	420.7	0.107	0.084	(11.5%)	4,756,456	400,083		31.5%	2.3%
▲ Coast Invest. & Development Co.	COAS.KW	39.4	0.69	0.00%	1.23	0.073	0.000	33.8	0.089	0.055	0.1%	1,389,374	100,918		65.2%	1.8%
▼ The Securities House Co.	SECH.KW	23.3	0.82	0.00%	1.20	0.085	(0.002)	34.0	0.100	0.060	17.2%	19,182,178	1,668,824		200.6%	3.5%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.6	1.64	0.82%	1.03	0.353	0.001	320.3	0.360	0.172	33.2%	5,393,895	1,905,418		259.5%	9.3%
▲ Kuwait Financial Centre	MARKZ.KW	8.2	0.68	4.70%	0.80	0.148	0.001	74.7	0.167	0.112	(2.0%)	357,278	52,103		45.0%	8.3%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	9.1	1.47	0.00%	0.57	0.183	0.020	40.3	0.337	0.090	(31.7%)	4,845,707	854,929		230.3%	16.1%
▲ First Investment Co.	OLAK.KW	NM	2.28	0.00%	1.14	0.152	0.005	67.8	0.158	0.031	225.5%	45,033,665	6,867,465		856.4%	1.1%
▼ Gulf Investment House	GIHK.KW	66.6	5.37	0.00%	0.90	0.592	(0.001)	240.6	0.870	0.488	(5.0%)	67,077	39,570		26.5%	8.1%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.12	3.87%	1.27	0.194	(0.001)	128.8	0.200	0.138	23.6%	5,499,239	1,064,296		146.8%	18.0%
▲ Bayan Investment Co.	BAYK.KW	61.6	1.13	0.00%	0.74	0.065	0.001	15.3	0.076	0.047	4.8%	872,110	55,969		88.2%	1.8%
▲ Osoul Investment Co.	OSUL.KW	21.1	2.15	4.29%	0.45	0.233	0.011	29.5	0.235	0.086	68.8%	591,898	130,235		95.1%	10.2%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.28	0.00%	0.33	0.148	(0.002)	36.3	0.225	0.095	15.6%	1,034,771	151,393		42.2%	NM
▲ Kamco Investment Co.	KAMC.KW	5.8	0.77	3.27%	0.62	0.153	0.004	52.4	0.175	0.097	24.4%	35,358	5,307		64.2%	13.2%
▼ National International Holding Co.	NIHK.KW	13.5	0.82	0.00%	0.78	0.138	(0.003)	34.3	0.470	0.090	(60.2%)	1,294,463	179,668		316.9%	6.1%
▲ UniCap Investment and Finance	UNICAP.KW	NM	5.08	0.00%	0.66	0.379	0.025	84.7	0.379	0.198	58.6%	2,754,671	1,028,490		144.1%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.31	0.00%	0.32	0.141	0.007	29.2	0.185	0.083	25.9%	3,290,680	459,654		201.3%	NM
▼ Al-Deera Holding	DEER.KW	10.2	1.14	1.25%	0.86	0.400	(0.003)	41.3	0.471	0.267	5.5%	234,544	93,971		259.3%	11.1%
▼ Al-Safat Investment Co.	ALSAFAT.KW	16.5	2.48	0.00%	2.03	0.267	(0.003)	84.8	0.278	0.090	140.5%	3,424,781	920,766		574.5%	15.1%
= Ektitab Holding Co.	EKTT.KW	NM	6.49	0.00%	1.02	0.024	0.000	7.5	0.033	0.012	55.6%	10,583,346	248,726		570.9%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.9	1.45	5.45%	1.22	0.453	0.007	231.2	0.474	0.246	56.7%	1,093,896	489,637		61.6%	24.4%
▼ Tamdeen Investment Co.	TAMI.KW	10.7	0.45	6.06%	0.35	0.800	(0.009)	160.0	1.000	0.650	(17.9%)	1,902	1,463		0.6%	4.2%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.74	0.00%	0.46	0.173	(0.001)	30.5	0.500	0.042	193.7%	986,987	171,827		221.2%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.50	0.00%	0.66	0.044	(0.000)	35.5	0.051	0.029	3.8%	5,383,151	233,370		91.9%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.60	0.00%	NA	0.380	(0.003)	57.0	0.417	0.333	0.0%	1,141,780	433,767		153.2%	4.5%
▼ Alimtiyaz Investment Group	ALIMTK.KW	NM	0.53	0.00%	1.02	0.058	(0.001)	66.2	0.076	0.030	(6.3%)	15,359,513	900,777		201.7%	NM
▲ Manazel Holding Co.	MANK.KW	46.8	2.22	0.00%	1.35	0.058	0.001	24.9	0.064	0.030	57.1%	26,659,888	1,548,082		437.1%	4.7%
▲ National Industries Group	NIND.KW	10.3	1.24	3.64%	1.41	0.275	0.004	695.9	0.280	0.202	16.4%	11,817,307	3,251,619		52.0%	12.1%
▲ Warba Capital Holding Co.	WARBACAP.KW	28.1	8.33	0.00%	0.55	0.788	0.003	23.6	0.967	0.135	216.5%	66,837	51,891		595.9%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0		15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.75	0.00%	0.82	0.058	0.001	35.3	0.064	0.039	28.7%	4,818,472	278,572		171.1%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	7.10	0.00%	0.20	0.216	0.002	35.6	0.485	0.032	380.0%	4,485,535	1,012,193		101.0%	1.0%
▲ Egypt Kuwait Holding Co.	EKHK.KW	6.8	2.36	4.72%	0.20	0.229	0.002	271.0	0.260	0.180	(5.0%)	49,690	11,197		14.2%	35.0%
▲ GFH Financial Group	GFH.KW	15.0	1.88	3.05%	0.95	0.151	0.003	578.7	0.153	0.079	54.1%	42,522,348	6,408,805		92.0%	12.5%
▲ Inovest	INOV.KW	NM	0.74	0.00%	0.87	0.099	0.000	30.4	0.174	0.081	(15.9%)	3,305,528	327,698		313.9%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	42.8	0.86	3.06%	0.08	0.098	0.001	19.1	0.099	0.057	49.0%	319,831	30,933		63.1%	2.0%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	18.9	0.93	2.73%	0.55	0.110	(0.001)	29.0	0.123	0.060	58.3%	1,352,799	149,791		80.6%	4.9%
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.4	10.25	2.43%	0.94	3.380	0.049	678.6	3.700	1.907	47.0%	248,915	836,244		21.9%	36.1%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	13.7	2.20	5.17%	0.63	0.387	(0.002)	116.1	0.467	0.338	(6.1%)	1,369,875	531,184		96.0%	16.0%
Financial Services		15.0	1.29	4.08%				5,775.8			17.1%	241,442,315	35,772,064			8.1%

Boursa Kuwait Daily Bulletin

Sunday, September 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.53	0.00%	0.28	0.175	0.010	17.5	0.282	0.132	22.4%	1,713,106	296,084	277.0%	NM
Technology		NM	1.53	0.00%				17.5			22.4%	1,713,106	296,084		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.5	1.29	1.27%	0.57	0.157	(0.002)	172.7	0.174	0.137	4.0%	4,166,599	656,756	25.0%	9.6%
Utilities		13.5	1.29	1.27%				172.7			4.0%	4,166,599	656,756		9.6%

Boursa Kuwait	16.47	1.33	2.3%			53,129.5			18.92%	504,316,956	94,342,967		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.060	1601.4%
Hayat Communications Co.	0.578	725.7%
Credit Rating & Collection Co.	0.216	380.0%
Arab Real Estate Co.	0.240	256.0%
First Investment Co.	0.152	225.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.103	6,479,088,515
Warba Bank	0.284	4,081,529,359
First Investment Co.	0.152	3,819,293,846
GFH Financial Group	0.151	3,525,134,696
Oula Fuel Marketing Co.	0.353	2,817,507,528

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.138	(60.2%)
Agility (PWC Logistics)	0.148	(40.1%)
Kuwait & M.E. Financial Inv. Co.	0.183	(31.7%)
IFA Hotels & Resorts Co.	1.067	(26.8%)
Gulf Insurance Group	0.865	(23.5%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.785	1,748,532,840
Oula Fuel Marketing Co.	0.353	1,669,200,624
National Bank of Kuwait	1.059	970,982,502
Kuwait Business Town Real Estate Co.	0.103	917,510,482
Warba Bank	0.284	883,594,306

\* Different Fiscal Year Company

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