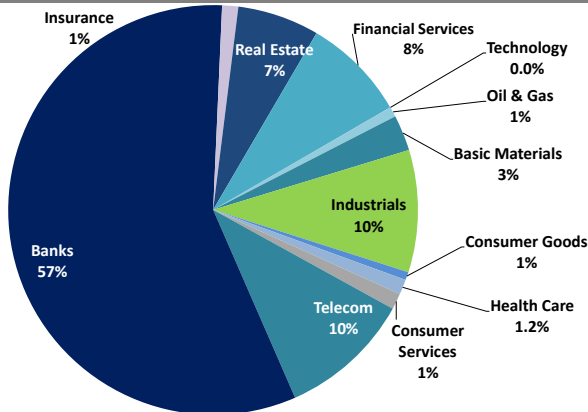


# Boursa Kuwait Daily Report

March 28, 2021

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%) |
|-------------------------------|-------------------------|--------------|-------------|
| 1- Kuwait Finance House       | 5,824.7                 | 36.0         | 8.6%        |
| 2- National Bank of Kuwait    | 5,732.6                 | 21.4         | 8.4%        |
| 3- Zain                       | 2,747.7                 | 14.1         | 15.4%       |
| 4- Ahli United Bank - Bahrain | 2,083.8                 | 11.8         | 14.5%       |
| 5- Boubayan Bank              | 1,965.9                 | 48.4         | 8.0%        |
| 6- Agility (PWC Logistics)    | 1,469.8                 | 26.9         | 4.9%        |
| 7- Commercial Bank of Kuwait  | 996.0                   | NM           | 0.1%        |
| 8- Mabanee Co.                | 803.4                   | 34.1         | 5.0%        |
| 9- Ahli United Bank - Kuwait  | 664.9                   | 20.2         | 7.5%        |
| 10- Gulf Bank                 | 664.5                   | 14.8         | 7.2%        |
| <b>Total</b>                  | <b>22,953</b>           | <b>22.97</b> | <b>8.8%</b> |

\*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

## Top Movers and Most Active Stocks

| Today's Top % Gainers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---|----------------|-----------------|-------------------|
| Al Eid Food Co.                         | 0.179          | 0.019           | 11.9%             |
| Yiaco Medical Co.                       | 0.565          | 0.051           | 9.9%              |
| Dar Al Thuraya Real Estate Co.          | 0.053          | 0.003           | 6.0%              |
| First Dubai For Real Estate Development | 0.046          | 0.003           | 5.8%              |
| Tamdeen Investment Co.                  | 0.224          | 0.010           | 4.7%              |




| Today's Top % Losers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Kuwait Finance & Investment Co. | 0.065          | (0.008)         | (10.7%)           |
| Real Estate Trade Centers Co.   | 0.030          | (0.003)         | (7.7%)            |
| Ahleiah Insurance Co.           | 0.442          | (0.033)         | (6.9%)            |
| Coast Invest. & Development Co. | 0.039          | (0.002)         | (5.4%)            |
| Sharjah Cement Co.              | 0.040          | (0.002)         | (4.9%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--|----------------|-------------------|--------------------|
| Arzan Financial Group For Fin. & Invest. | 0.099          | 3.0%              | 22,908,907         |
| Int'l Financial Advisors Co.             | 0.114          | 0.0%              | 19,744,767         |
| Kuwait Real Estate Co.                   | 0.129          | 0.0%              | 19,728,086         |
| Inovest                                  | 0.084          | 1.7%              | 10,836,104         |
| First Dubai For Real Estate Development  | 0.046          | 5.8%              | 10,022,782         |

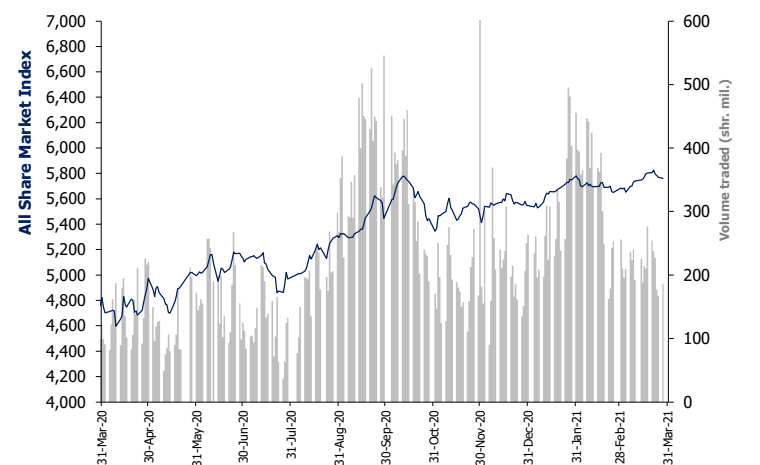
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>%      | MTD<br>%    | YTD<br>%    |
|----------------------|-------------------------|---------------|-------------|-------------|
| <b>Boursa Kuwait</b> | <b>34,225.4</b>         | <b>(0.2%)</b> | <b>2.0%</b> | <b>3.7%</b> |
| Oil & Gas            | 267.5                   | (1.2%)        | (2.2%)      | (4.6%)      |
| Basic Materials      | 958.4                   | (0.1%)        | 9.3%        | 19.6%       |
| Industrials          | 3,269.0                 | (0.2%)        | 3.3%        | 2.9%        |
| Consumer Goods       | 221.8                   | 0.0%          | (3.5%)      | (4.4%)      |
| Health Care          | 401.0                   | 0.2%          | (0.6%)      | (2.2%)      |
| Consumer Services    | 426.7                   | 0.1%          | 2.9%        | 1.8%        |
| Telecommunications   | 3,544.6                 | (0.2%)        | 0.8%        | 4.9%        |
| Banks                | 19,430.9                | (0.2%)        | 2.4%        | 3.3%        |
| Insurance            | 433.9                   | (1.3%)        | (1.1%)      | 1.4%        |
| Real Estate          | 2,187.2                 | (0.4%)        | 1.8%        | 6.5%        |
| Financial Services   | 2,792.3                 | 0.1%          | (0.5%)      | 3.4%        |
| Technology           | 8.4                     | 0.0%          | (3.5%)      | 21.4%       |
| Utilities            | 283.8                   | 0.0%          | 0.8%        | -6.9%       |

| Market Breadth         |  45 |  63 |  62 |       |       |
|------------------------|--|--|--|-------|-------|
| Benchmark Return       | Closing  | DTD  | DTD  | MTD   | YTD   |
|                        | Value  | Chg  | % Chg  | % Chg | % Chg |
| Premier Market Index   | 6,311.00   | (10.9)   | (0.2%)   | 2.5%  | 4.3%  |
| Main 50 Index          | 4,855.71   | (9.9)  | (0.2%)   | 0.7%  | 4.7%  |
| Main Market Index      | 4,665.37   | (11.2)   | (0.2%)   | 0.3%  | 2.5%  |
| All Share Market Index | 5,760.13   | (10.9)   | (0.2%)   | 2.0%  | 3.9%  |
| Market Cap (KWD Mn)    | 34,225.42  | (65.5)   | (0.2%)   | 2.0%  | 3.7%  |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2021 | Average Daily YTD 2020 |
|-----------------------|---------------|---------|-----------|------------------------|------------------------|
| Volume (Shrs Mn)      | 186.5         | 19.5    | 11.7%     | 284.7                  | 217.5                  |
| Value Traded (KWD Mn) | 29.3          | 0.01    | 0.03%     | 43.4                   | 42.9                   |
| No. of Trades         | 7,608         | (555)   | (6.8%)    | 10,631                 | 9,679                  |

| Today's Most Active by Value             | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|--|----------------|-------------------|----------------|
| Kuwait Finance House                     | 0.759          | 0.1%              | 2,926,940      |
| National Bank of Kuwait                  | 0.797          | (0.4%)            | 2,924,459      |
| Kuwait Real Estate Co.                   | 0.129          | 0.0%              | 2,537,587      |
| Int'l Financial Advisors Co.             | 0.114          | 0.0%              | 2,257,157      |
| Arzan Financial Group For Fin. & Invest. | 0.099          | 3.0%              | 2,235,338      |

## Boursa Kuwait - Premier Market

Sunday, March 28, 2021

|                                 | Premier Market Stocks                  | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-21 Price Return | YTD-21 Trading Indicators |                |
|---------------------------------|--|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |  | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait                | 0.797         | (0.003)        | (0.4%)       | 5,733                 | 22.1%                   | 16.7%                   | 21.4                | 1.81     | 2.4%  | 1.27 | 8.4%  | (5.1%)              | 323.43                    | 273.68         |
| ▲                               | Gulf Bank                              | 0.218         | 0.001          | 0.5%         | 664                   | 2.6%                    | 1.9%                    | 14.8                | 1.07     | 4.8%  | 1.14 | 7.2%  | (0.5%)              | 530.07                    | 115.63         |
| ▼                               | Kuwait International Bank              | 0.199         | (0.001)        | (0.5%)       | 225                   | 0.9%                    | 0.7%                    | 45.9                | 0.86     | 3.2%  | 1.02 | 1.9%  | (4.3%)              | 181.50                    | 37.25          |
| ▼                               | Burgan Bank                            | 0.220         | (0.001)        | (0.5%)       | 578                   | 2.2%                    | 1.7%                    | 11.6                | 0.82     | 5.4%  | 1.06 | 7.1%  | 3.3%                | 195.76                    | 43.03          |
| ▲                               | Kuwait Finance House                   | 0.759         | 0.001          | 0.1%         | 5,825                 | 22.5%                   | 17.0%                   | 36.0                | 3.11     | 2.6%  | 1.42 | 8.6%  | 12.1%               | 402.07                    | 290.45         |
| ▼                               | Boubyan Bank                           | 0.603         | (0.002)        | (0.3%)       | 1,966                 | 7.6%                    | 5.7%                    | 48.4                | 3.88     | 1.5%  | 1.04 | 8.0%  | 6.2%                | 98.39                     | 56.49          |
| ▼                               | National Investments Co                | 0.169         | (0.001)        | (0.6%)       | 148                   | 0.6%                    | 0.4%                    | NM                  | 0.89     | 4.9%  | 1.25 | NM    | 25.2%               | 125.35                    | 19.49          |
| ▲                               | Kuwait Projects Co. (Holding)          | 0.159         | 0.001          | 0.6%         | 318                   | 1.2%                    | 0.9%                    | NM                  | 1.57     | 6.2%  | 0.59 | NM    | 0.0%                | 91.96                     | 15.40          |
| ▲                               | Al Imtiaz Investment Group             | 0.111         | 0.001          | 0.9%         | 126                   | 0.5%                    | 0.4%                    | NM                  | 0.64     | 0.0%  | 0.99 | NM    | (0.9%)              | 278.72                    | 31.69          |
| =                               | Kuwait Real Estate Co.                 | 0.129         | 0.000          | 0.0%         | 122                   | 0.5%                    | 0.4%                    | 37.2                | 0.97     | 0.0%  | 0.98 | 2.6%  | 18.3%               | 580.53                    | 70.45          |
| ▼                               | Mabane Co.                             | 0.727         | (0.007)        | (1.0%)       | 803                   | 3.1%                    | 2.3%                    | 34.1                | 1.71     | 1.9%  | 1.11 | 5.0%  | 10.7%               | 53.75                     | 37.44          |
| ▼                               | National Industries Group (Holding)    | 0.184         | (0.001)        | (0.5%)       | 263                   | 1.0%                    | 0.8%                    | NM                  | 0.81     | 5.4%  | 1.44 | NM    | 4.5%                | 177.85                    | 33.69          |
| ▲                               | Gulf Cable and Electrical Industries   | 0.857         | 0.013          | 1.5%         | 180                   | 0.7%                    | 0.5%                    | 33.8                | 0.97     | 4.7%  | 0.94 | 2.9%  | 13.5%               | 14.44                     | 11.49          |
| ▲                               | Boubyan Petrochemical Co.              | 0.844         | 0.005          | 0.6%         | 451                   | 1.7%                    | 1.3%                    | 37.2                | 2.02     | 4.0%  | 0.73 | 5.4%  | 31.9%               | 26.79                     | 19.70          |
| ▼                               | Qurain Petrochemicals Industries Co.   | 0.384         | (0.003)        | (0.8%)       | 422                   | 1.6%                    | 1.2%                    | 16.8                | 1.05     | 3.9%  | 0.76 | 6.2%  | 13.6%               | 54.64                     | 20.65          |
| ▼                               | Agility Public Warehousing Co.         | 0.725         | (0.003)        | (0.4%)       | 1,470                 | 5.7%                    | 4.3%                    | 26.9                | 1.32     | 0.7%  | 1.47 | 4.9%  | 7.2%                | 170.04                    | 120.27         |
| =                               | Mobile Telecommunications Co.          | 0.635         | 0.000          | 0.0%         | 2,748                 | 10.6%                   | 8.0%                    | 14.1                | 2.16     | 5.2%  | 1.37 | 15.4% | 4.8%                | 212.32                    | 132.86         |
| =                               | Human Soft Holding Co.                 | 3.700         | 0.000          | 0.0%         | 452                   | 1.7%                    | 1.3%                    | 13.3                | 4.33     | 0.0%  | 0.50 | 32.4% | (2.6%)              | 13.13                     | 49.29          |
| ▼                               | ALAFCO Aviation Lease and Finance Co.  | 0.204         | (0.002)        | (1.0%)       | 194                   | 0.7%                    | 0.6%                    | 32.6                | 0.61     | 3.9%  | 0.87 | 1.9%  | (5.6%)              | 137.35                    | 29.39          |
| ▼                               | Ahli United Bank (B.S.C)               | 0.214         | (0.001)        | (0.5%)       | 2,084                 | 8.0%                    | 6.1%                    | 11.8                | 1.70     | 9.3%  | 1.12 | 14.5% | (5.7%)              | 763.49                    | 168.87         |
| =                               | Warba Bank                             | 0.236         | 0.000          | 0.0%         | 372                   | 1.4%                    | 1.1%                    | NM                  | 2.01     | 0.0%  | 0.99 | NM    | 0.0%                | 136.25                    | 32.42          |
| =                               | Mezzan Holding Co.                     | 0.570         | 0.000          | 0.0%         | 177                   | 0.7%                    | 0.5%                    | 26.2                | 1.61     | 2.6%  | 0.44 | 6.1%  | (6.3%)              | 24.23                     | 14.14          |
| =                               | Integrated holding Co.                 | 0.400         | 0.000          | 0.0%         | 88                    | 0.3%                    | 0.3%                    | NM                  | 1.46     | 7.5%  | 0.48 | NM    | 9.3%                | 87.05                     | 33.90          |
| =                               | Shamal Az-Zour Al-Oula Power and Water | 0.258         | 0.000          | 0.0%         | 284                   | 1.1%                    | 0.8%                    | 22.7                | 10.58    | 9.7%  | 0.80 | 46.5% | (6.9%)              | 145.69                    | 38.39          |
| ▼                               | Boursa Kuwait Securities Co.           | 1.128         | (0.007)        | (0.6%)       | 226                   | 0.9%                    | 0.7%                    | 9.2                 | 4.63     | 2.2%  | 0.90 | 50.2% | 2.5%                | 24.58                     | 28.29          |
| Subtotal- Premier Market Stocks |  | 6,311.00      | (10.91)        | -0.2%        | 25,920                | 100%                    | 76%                     | 24.3                | 1.86     | 3.42% |      | 7.7%  | 4.3%                | 4,849.39                  | 1,724.34       |
| Remaining of the Market         |  |               |                |              | 8,306                 |                         | 24%                     | NM                  | 0.89     | 2.97% |      | -1.3% |                     | 11,377.88                 | 747.48         |

# Boursa Kuwait Daily Bulletin

Sunday, March 28, 2021

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                  | YTD-21 Capital Turnover | ROE         |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.51              | 0.00%          | 1.09 | 0.025       | 0.001      | 5.1               | 0.029               | 0.014              | 19.3%           | 109,157            | 2,748            | 36.0%                   | NM          |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 14.8                | 1.09              | 6.04%          | 0.27 | 0.480       | (0.009)    | 107.8             | 0.500               | 0.375              | 1.1%            | 7,050              | 3,286            | 0.4%                    | 7.4%        |
| = National Petroleum Services Co.             | NAPS.KW        | 11.5                | 2.35              | 7.34%          | 0.19 | 0.925       | 0.000      | 92.5              | 1.372               | 0.855              | (11.8%)         | 0                  | 0                | 0.3%                    | 20.4%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.81              | 0.00%          | 0.93 | 0.026       | (0.001)    | 19.4              | 0.033               | 0.014              | (9.2%)          | 128,900            | 3,324            | 1.0%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.14              | 0.00%          | 1.08 | 0.019       | (0.000)    | 5.5               | 0.023               | 0.012              | (3.1%)          | 1,616,900          | 30,422           | 116.3%                  | NM          |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 16.9                | 0.56              | 0.00%          | NA   | 0.154       | (0.001)    | 37.3              | 0.219               | 0.060              | (0.6%)          | 1,513,633          | 232,730          | 65.8%                   | 3.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>28.9</b>         | <b>0.96</b>       | <b>4.97%</b>   |      |             |            | <b>267.5</b>      |                     |                    | <b>(4.6%)</b>   | <b>3,375,640</b>   | <b>272,512</b>   |                         | <b>3.3%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 1.01              | 2.52%          | 0.63 | 0.278       | (0.002)    | 20.1              | 0.350               | 0.192              | 3.7%            | 21,203             | 5,922            | 4.8%                    | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 37.2                | 2.02              | 4.03%          | 0.73 | 0.844       | 0.005      | 451.4             | 0.857               | 0.395              | 31.9%           | 73,489             | 61,716           | 5.0%                    | 5.4%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 27.2                | 2.29              | 7.79%          | 0.02 | 0.642       | 0.000      | 64.8              | 0.808               | 0.628              | (4.9%)          | 0                  | 0                | 0.0%                    | 8.4%        |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 16.8                | 1.05              | 3.94%          | 0.76 | 0.384       | (0.003)    | 422.1             | 0.403               | 0.163              | 13.6%           | 185,534            | 71,315           | 5.0%                    | 6.2%        |
| <b>Basic Materials</b>                        |                | <b>24.6</b>         | <b>1.42</b>       | <b>4.22%</b>   |      |             |            | <b>958.4</b>      |                     |                    | <b>19.6%</b>    | <b>280,226</b>     | <b>138,954</b>   |                         | <b>5.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 9.6                 | 0.42              | 0.00%          | 0.40 | 0.075       | 0.000      | 12.4              | 0.090               | 0.050              | (3.7%)          | 456,911            | 34,050           | 18.4%                   | 4.4%        |
| = Kuwait Cement Co.                           | KCEM.KW        | NM                  | 0.94              | 2.16%          | 0.53 | 0.225       | 0.000      | 165.0             | 0.248               | 0.144              | (2.6%)          | 75,012             | 16,787           | 1.6%                    | NM          |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 33.8                | 0.97              | 4.67%          | 0.94 | 0.857       | 0.013      | 179.9             | 0.888               | 0.390              | 13.5%           | 149,281            | 127,760          | 6.9%                    | 2.9%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 7.1                 | 1.18              | 7.13%          | 0.60 | 0.421       | (0.004)    | 75.9              | 0.465               | 0.298              | 6.0%            | 361,530            | 152,436          | 35.1%                   | 16.7%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 67.1                | 1.32              | 4.57%          | 0.46 | 0.875       | 0.007      | 87.7              | 0.985               | 0.683              | 11.5%           | 24,476             | 21,420           | 4.5%                    | 2.0%        |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 17.7                | 0.89              | 3.04%          | 0.12 | 0.162       | (0.006)    | 16.3              | 0.180               | 0.122              | 4.5%            | 18,787             | 3,134            | 0.8%                    | 5.0%        |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.44              | 0.00%          | 0.18 | 0.123       | 0.004      | 14.4              | 0.135               | 0.020              | 131.6%          | 153,000            | 18,644           | 6.0%                    | NM          |
| ▲ ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.41              | 0.00%          | 0.36 | 0.089       | 0.003      | 26.7              | 0.130               | 0.081              | (1.6%)          | 112,226            | 9,461            | 6.9%                    | NM          |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.78              | 0.00%          | 0.12 | 0.081       | 0.000      | 8.2               | 0.126               | 0.063              | (11.0%)         | 0                  | 0                | 0.0%                    | NM          |
| ▼ National Industries Co.                     | NIBM.KW        | NM                  | 0.70              | 6.65%          | 0.16 | 0.150       | (0.002)    | 55.9              | 0.173               | 0.143              | (3.8%)          | 185,221            | 27,933           | 0.6%                    | NM          |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.42              | 0.00%          | 1.01 | 0.029       | (0.001)    | 2.3               | 0.037               | 0.022              | (3.0%)          | 18,757             | 531              | 43.7%                   | NM          |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.51              | 0.00%          | NA   | 0.045       | 0.001      | 4.1               | 0.100               | 0.032              | (8.0%)          | 349                | 16               | 4.8%                    | NM          |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.56              | 0.00%          | 0.58 | 0.036       | (0.001)    | 3.8               | 0.051               | 0.026              | (4.2%)          | 1,494,150          | 53,844           | 23.0%                   | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 26.9                | 1.32              | 0.66%          | 1.47 | 0.725       | (0.003)    | 1,469.8           | 0.770               | 0.357              | 7.2%            | 1,614,866          | 1,169,434        | 8.4%                    | 4.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 12.3                | 2.37              | 17.85%         | 0.46 | 0.333       | 0.000      | 81.7              | 0.435               | 0.228              | 1.5%            | 0                  | 0                | 0.4%                    | 19.3%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | NM                  | 0.35              | 0.00%          | 0.80 | 0.048       | (0.002)    | 12.0              | 0.080               | 0.047              | (10.1%)         | 202,432            | 9,799            | 8.4%                    | NM          |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.27              | 0.00%          | 0.77 | 0.050       | 0.000      | 14.5              | 0.077               | 0.042              | (5.3%)          | 1,150              | 58               | 6.3%                    | NM          |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 9.6                 | 1.95              | 4.73%          | 0.47 | 0.513       | (0.005)    | 56.6              | 0.527               | 0.202              | 27.3%           | 573,916            | 294,623          | 12.4%                   | 20.2%       |
| = Humansoft Holding Co.                       | HUMN.KW        | 13.3                | 4.33              | 0.00%          | 0.50 | 3.700       | 0.000      | 452.3             | 4.030               | 1.944              | (2.6%)          | 44,883             | 165,948          | 10.7%                   | 32.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.73              | 0.00%          | NA   | 0.060       | 0.000      | 2.4               | 0.085               | 0.041              | 0.7%            | 0                  | 0                | 0.3%                    | NM          |
| = National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.50              | 0.00%          | 1.24 | 0.027       | 0.000      | 7.6               | 0.029               | 0.007              | 44.4%           | 161,000            | 4,336            | 58.4%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | NM                  | 0.96              | 0.00%          | 0.62 | 0.225       | 0.009      | 38.6              | 0.250               | 0.138              | 11.9%           | 5,810,347          | 1,285,558        | 29.0%                   | NM          |
| ▼ United Projects Group                       | UPAC.KW        | NM                  | 1.00              | 0.00%          | 0.01 | 0.188       | (0.002)    | 71.9              | 0.410               | 0.186              | (35.2%)         | 38,999             | 7,358            | 2.0%                    | NM          |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 32.6                | 0.61              | 3.92%          | 0.87 | 0.204       | (0.002)    | 194.2             | 0.270               | 0.138              | (5.6%)          | 2,189,261          | 445,945          | 14.4%                   | 1.9%        |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 17.6                | 0.54              | 7.37%          | 0.94 | 0.067       | (0.000)    | 10.9              | 0.085               | 0.049              | (6.7%)          | 100,000            | 6,500            | 37.5%                   | 3.1%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | NM                  | 0.21              | 0.00%          | 0.78 | 0.028       | (0.000)    | 20.4              | 0.043               | 0.023              | (1.4%)          | 638,100            | 17,795           | 15.1%                   | NM          |
| = Integrated holding Co.                      | INTEGRATED.KW  | NM                  | 1.46              | 7.50%          | 0.48 | 0.400       | 0.000      | 88.0              | 0.600               | 0.342              | 9.3%            | 356,050            | 142,576          | 39.6%                   | NM          |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | NM                  | 0.22              | 0.00%          | 0.21 | 0.040       | (0.002)    | 24.6              | 0.056               | 0.037              | (4.3%)          | 108,916            | 4,584            | 0.9%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 40.3                | 0.54              | 6.49%          | 0.16 | 0.077       | 0.000      | 28.0              | 0.096               | 0.064              | 2.7%            | 0                  | 0                | 0.3%                    | 1.4%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | NM                  | 0.13              | 0.00%          | 0.45 | 0.029       | 0.000      | 10.2              | 0.051               | 0.028              | (16.4%)         | 0                  | 0                | 0.6%                    | NM          |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 74.6                | 0.54              | 7.66%          | 0.11 | 0.065       | 0.000      | 32.7              | 0.071               | 0.061              | 0.5%            | 0                  | 0                | 0.8%                    | 0.7%        |
| <b>Industrials</b>                            |                | <b>NM</b>           | <b>1.08</b>       | <b>2.20%</b>   |      |             |            | <b>3,269.0</b>    |                     |                    | <b>2.9%</b>     | <b>14,889,620</b>  | <b>4,020,531</b> |                         | <b>1.0%</b> |

# Boursa Kuwait Daily Bulletin

Sunday, March 28, 2021

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD)     |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                  | YTD-21 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-----------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing         | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.64              | 0.00%          | 0.26 | 0.070           | 0.000      | 3.7               | 0.080               | 0.052              | 8.4%            | 0                  | 0                | 0.2%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 14.0                | 0.93              | 0.00%          | 0.27 | 0.182           | 0.000      | 39.4              | 0.210               | 0.152              | 3.4%            | 40,000             | 7,280            | 5.8%                    | 6.7%         |
| = Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.63              | 0.00%          | 0.71 | 0.012           | 0.000      | 1.3               | 0.016               | 0.010              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| = Mezzan Holding Co.                            | MEZZ.KW        | 26.2                | 1.61              | 2.58%          | 0.44 | 0.570           | 0.000      | 177.5             | 0.665               | 0.428              | (6.3%)          | 1,002,642          | 572,924          | 7.8%                    | 6.1%         |
| <b>Consumer Goods</b>                           |                | <b>NM</b>           | <b>1.39</b>       | <b>2.07%</b>   |      | <b>221.8</b>    |            |                   |                     |                    | <b>(4.4%)</b>   | <b>1,042,642</b>   | <b>580,204</b>   |                         | <b>0.5%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 30.2                | 1.37              | 1.85%          | NA   | 0.542           | 0.000      | 81.3              | 0.785               | 0.542              | (4.9%)          | 0                  | 0                | 0.0%                    | 4.5%         |
| ▲ Yiaco Medical Co.                             | YIAC.KW        | NM                  | 5.24              | 0.00%          | NA   | 0.565           | 0.051      | 9.7               | 1.000               | 0.475              | (32.7%)         | 1,050              | 593              | 0.2%                    | 2.2%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 42.5                | 6.93              | 0.00%          | 0.00 | 1.240           | 0.000      | 310.0             | 1.240               | 1.240              | 0.0%            | 0                  | 0                | 0.0%                    | 16.3%        |
| <b>Health Care</b>                              |                | <b>40.0</b>         | <b>3.79</b>       | <b>0.37%</b>   |      | <b>401.0</b>    |            |                   |                     |                    | <b>(2.2%)</b>   | <b>1,050</b>       | <b>593</b>       |                         | <b>9.5%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | NM                  | 1.07              | 4.45%          | 0.29 | 0.725           | 0.000      | 73.3              | 1.040               | 0.600              | (3.3%)          | 0                  | 0                | 0.1%                    | NM           |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 0.90              | 0.00%          | NA   | 0.061           | 0.000      | 3.5               | 0.111               | 0.050              | 2.7%            | 0                  | 0                | 0.6%                    | NM           |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | 16.0                | 0.61              | 0.00%          | 0.38 | 0.097           | (0.003)    | 28.1              | 0.120               | 0.090              | (2.9%)          | 8,673              | 842              | 3.8%                    | 3.8%         |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 6.52              | 0.00%          | 0.28 | 0.033           | 0.000      | 21.0              | 0.062               | 0.016              | 69.2%           | 834,088            | 27,521           | 84.1%                   | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 23.3                | 0.75              | 0.00%          | 0.45 | 0.119           | 0.001      | 48.1              | 0.134               | 0.095              | (3.3%)          | 7,942              | 939              | 1.0%                    | 3.2%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 19.8                | 0.47              | 0.00%          | 0.70 | 0.065           | (0.000)    | 13.7              | 0.069               | 0.038              | 2.8%            | 128,201            | 8,287            | 26.9%                   | 2.4%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 6.48              | 0.00%          | 0.70 | 0.696           | (0.009)    | 139.2             | 1.110               | 0.372              | (4.7%)          | 129,377            | 90,241           | 9.1%                    | NM           |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 24.2                | 0.75              | 0.00%          | 0.46 | 0.121           | 0.002      | 49.0              | 0.129               | 0.096              | (0.8%)          | 15,524             | 1,836            | 0.8%                    | 3.1%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | NM                  | 0.60              | 0.00%          | 0.01 | 0.082           | 0.000      | 9.5               | 0.110               | 0.067              | (3.5%)          | 0                  | 0                | 0.1%                    | NM           |
| = Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.43              | 0.00%          | 0.33 | 0.041           | 0.000      | 4.3               | 0.091               | 0.033              | (14.4%)         | 500                | 21               | 1.0%                    | NM           |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | 12.0                | 0.40              | 0.00%          | 0.64 | 0.044           | (0.002)    | 15.5              | 0.054               | 0.029              | 0.0%            | 7,391              | 327              | 4.8%                    | 3.3%         |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 14.7                | 1.14              | 0.00%          | NA   | 0.179           | 0.019      | 21.6              | 0.165               | 0.052              | 115.7%          | 2,001,886          | 339,873          | 35.1%                   | 7.8%         |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>1.11</b>       | <b>0.76%</b>   |      | <b>426.7</b>    |            |                   |                     |                    | <b>1.8%</b>     | <b>3,133,582</b>   | <b>469,888</b>   |                         | <b>NM</b>    |
| = Zain  | ZAIN.KW        | 14.1                | 2.16              | 5.20%          | 1.37 | 0.635           | 0.000      | 2,747.7           | 0.641               | 0.407              | 4.8%            | 2,833,494          | 1,799,630        | 4.9%                    | 15.4%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 26.0                | 0.59              | 2.31%          | 0.47 | 0.645           | (0.014)    | 325.1             | 0.835               | 0.550              | 2.9%            | 8,107              | 5,229            | 0.6%                    | 2.3%         |
| = AAN digital services Co.                      | AAN.KW         | NM                  | 0.34              | 0.00%          | 1.31 | 0.011           | 0.000      | 9.4               | 0.021               | 0.009              | (12.9%)         | 1,999,088          | 21,655           | 30.8%                   | NM           |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 11.6                | 2.10              | 5.47%          | 0.55 | 0.914           | 0.003      | 456.5             | 0.970               | 0.680              | 7.3%            | 51,853             | 47,320           | 1.0%                    | 18.1%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | 10.4                | 0.55              | 0.00%          | 1.14 | 0.064           | 0.001      | 5.9               | 0.087               | 0.041              | 13.9%           | 349,050            | 21,757           | 47.6%                   | 5.3%         |
| <b>Telecommunications</b>                       |                | <b>14.3</b>         | <b>1.70</b>       | <b>4.95%</b>   |      | <b>3,544.6</b>  |            |                   |                     |                    | <b>4.9%</b>     | <b>5,241,592</b>   | <b>1,895,591</b> |                         | <b>11.9%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 21.4                | 1.81              | 2.36%          | 1.27 | 0.797           | (0.003)    | 5,732.6           | 1.062               | 0.623              | (5.1%)          | 3,659,291          | 2,924,459        | 4.5%                    | 8.4%         |
| ▲ Gulf Bank                                     | GBKK.KW        | 14.8                | 1.07              | 4.80%          | 1.14 | 0.218           | 0.001      | 664.5             | 0.317               | 0.180              | (0.5%)          | 4,625,198          | 1,005,645        | 17.4%                   | 7.2%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | NM                  | 1.40              | 0.00%          | 0.37 | 0.500           | 0.000      | 996.0             | 0.605               | 0.465              | 0.0%            | 0                  | 0                | 0.4%                    | 0.1%         |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 61.1                | 0.58              | 3.47%          | 0.64 | 0.200           | (0.002)    | 323.8             | 0.277               | 0.156              | (4.3%)          | 12,360             | 2,477            | 0.7%                    | 0.9%         |
| ▼ Ahli United Bank - Kuwait                     | BKME.KW        | 20.2                | 1.52              | 4.44%          | 0.86 | 0.307           | (0.001)    | 664.9             | 0.330               | 0.225              | 6.2%            | 426,671            | 130,812          | 1.7%                    | 7.5%         |
| ▼ Kuwait International Bank                     | KIBK.KW        | 45.9                | 0.86              | 3.20%          | 1.02 | 0.199           | (0.001)    | 225.4             | 0.271               | 0.162              | (4.3%)          | 977,872            | 194,609          | 16.0%                   | 1.9%         |
| ▼ Burgan Bank                                   | BURG.KW        | 11.6                | 0.82              | 5.44%          | 1.06 | 0.220           | (0.001)    | 577.5             | 0.314               | 0.175              | 3.3%            | 214,022            | 47,177           | 7.5%                    | 7.1%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 36.0                | 3.11              | 2.61%          | 1.42 | 0.759           | 0.001      | 5,824.7           | 0.767               | 0.473              | 12.1%           | 3,858,191          | 2,926,940        | 5.2%                    | 8.6%         |
| ▼ Boubayan Bank                                 | BOUK.KW        | 48.4                | 3.88              | 1.49%          | 1.04 | 0.603           | (0.002)    | 1,965.9           | 0.655               | 0.380              | 6.2%            | 833,319            | 502,089          | 3.0%                    | 8.0%         |
| = Warba Bank                                    | WARB.KW        | NM                  | 2.01              | 0.00%          | 0.99 | 0.236           | 0.000      | 371.7             | 0.278               | 0.164              | 0.0%            | 411,756            | 97,119           | 8.7%                    | NM           |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 11.8                | 1.70              | 9.35%          | 1.12 | 0.214           | (0.001)    | 2,083.8           | 0.342               | 0.160              | (5.7%)          | 3,141,136          | 671,781          | 7.8%                    | 14.5%        |
| <b>Banks</b>                                    |                | <b>25.0</b>         | <b>1.89</b>       | <b>3.20%</b>   |      | <b>19,430.9</b> |            |                   |                     |                    | <b>3.3%</b>     | <b>18,159,816</b>  | <b>8,503,108</b> |                         | <b>7.6%</b>  |



# Boursa Kuwait Daily Bulletin

Sunday, March 28, 2021

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                  | YTD-21 Capital Turnover | ROE         |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 6.8                 | 0.77              | 7.33%          | 0.01 | 0.390       | (0.003)    | 75.7              | 0.424               | 0.300              | 1.3%            | 61,315             | 24,011           | 0.9%                    | 11.3%       |
| ▲ Gulf Insurance Group                    | GINS.KW        | 8.0                 | 1.15              | 5.84%          | 0.07 | 0.625       | 0.010      | 125.8             | 0.900               | 0.542              | (22.6%)         | 1,000              | 625              | 0.3%                    | 14.4%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 8.2                 | 0.83              | 5.56%          | 0.13 | 0.442       | (0.033)    | 92.8              | 0.520               | 0.367              | (6.0%)          | 56,100             | 25,477           | 0.4%                    | 10.2%       |
| ▼ Warba Insurance Co.                     | WINS.KW        | 12.8                | 0.56              | 6.29%          | 0.37 | 0.112       | (0.001)    | 19.8              | 0.126               | 0.051              | 33.3%           | 148,826            | 16,679           | 32.3%                   | 4.4%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 16.5                | 1.50              | 1.21%          | 0.12 | 0.410       | 0.000      | 83.6              | 0.569               | 0.146              | 96.2%           | 0                  | 0                | 0.0%                    | 9.1%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.59              | 0.00%          | 0.36 | 0.050       | 0.000      | 5.3               | 0.058               | 0.029              | 33.8%           | 0                  | 0                | 4.1%                    | NM          |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.20              | 0.00%          | 0.35 | 0.021       | (0.001)    | 2.3               | 0.035               | 0.018              | 2.9%            | 1,326,580          | 27,906           | 41.1%                   | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.92              | 7.50%          | 0.02 | 0.200       | 0.000      | 28.6              | 0.200               | 0.200              | 0.0%            | 0                  | 0                | 0.0%                    | 8.0%        |
| <b>Insurance</b>                          |                | <b>10.6</b>         | <b>0.94</b>       | <b>5.18%</b>   |      |             |            | <b>433.9</b>      |                     |                    | <b>1.4%</b>     | <b>1,593,821</b>   | <b>94,698</b>    |                         | <b>8.9%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.44              | 0.00%          | 1.17 | 0.023       | 0.000      | 13.8              | 0.040               | 0.020              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 37.2                | 0.97              | 0.00%          | 0.98 | 0.129       | 0.000      | 122.2             | 0.131               | 0.070              | 18.3%           | 19,728,086         | 2,537,587        | 61.3%                   | 2.6%        |
| ▼ United Real Estate Co.                  | UREK.KW        | NM                  | 0.31              | 0.00%          | 0.39 | 0.049       | (0.000)    | 58.2              | 0.062               | 0.041              | 4.3%            | 133,286            | 6,458            | 0.6%                    | NM          |
| ▲ National Real Estate Co.                | NREK.KW        | 25.7                | 0.46              | 0.00%          | 1.13 | 0.089       | 0.000      | 126.7             | 0.099               | 0.060              | 17.5%           | 339,640            | 29,937           | 17.4%                   | 1.8%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 9.2                 | 1.70              | 5.16%          | 0.35 | 0.560       | (0.001)    | 287.1             | 0.599               | 0.339              | 11.3%           | 457,000            | 254,214          | 4.1%                    | 18.5%       |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | NM                  | 0.66              | 1.98%          | 0.11 | 0.245       | (0.012)    | 105.8             | 0.336               | 0.235              | (9.3%)          | 401                | 98               | 1.2%                    | NM          |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 41.7                | 0.29              | 0.00%          | 0.48 | 0.186       | 0.005      | 36.2              | 0.198               | 0.115              | 1.6%            | 62,012             | 11,369           | 1.0%                    | 0.7%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.41              | 0.00%          | 0.26 | 0.037       | 0.000      | 8.6               | 0.040               | 0.026              | 7.0%            | 0                  | 0                | 1.0%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.26              | 0.00%          | 1.19 | 0.025       | (0.001)    | 12.9              | 0.033               | 0.020              | (1.6%)          | 2,066,405          | 51,709           | 7.0%                    | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.52              | 0.00%          | 0.67 | 0.052       | (0.001)    | 23.2              | 0.073               | 0.037              | 6.6%            | 411,844            | 21,185           | 13.5%                   | NM          |
| ▼ Mabane Co.                              | MABK.KW        | 34.1                | 1.71              | 1.92%          | 1.11 | 0.727       | (0.007)    | 803.4             | 0.877               | 0.434              | 10.7%           | 203,998            | 148,576          | 4.9%                    | 5.0%        |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.50              | 0.00%          | 0.19 | 0.077       | 0.003      | 26.7              | 0.087               | 0.061              | 3.6%            | 3,600              | 270              | 0.2%                    | NM          |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.84              | 0.00%          | 1.21 | 0.017       | 0.000      | 10.5              | 0.032               | 0.007              | (4.0%)          | 370,786            | 6,251            | 53.8%                   | NM          |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 24.5                | 0.58              | 5.33%          | 0.55 | 0.093       | (0.001)    | 164.6             | 0.129               | 0.085              | (19.1%)         | 2,654,516          | 247,463          | 7.1%                    | 2.4%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.54              | 0.00%          | 0.35 | 0.040       | 0.000      | 4.9               | 0.040               | 0.027              | 15.7%           | 3,550              | 142              | 1.0%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.42              | 0.00%          | 0.58 | 0.070       | 0.001      | 29.2              | 0.075               | 0.048              | 21.0%           | 4,448,402          | 309,843          | 11.8%                   | NM          |
| ▲ Aqar Real Estate Investment Co.         | AQAR.KW        | 12.3                | 0.56              | 7.04%          | NA   | 0.065       | 0.002      | 15.9              | 0.083               | 0.056              | 9.5%            | 297,160            | 19,167           | 6.0%                    | 4.6%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.73              | 0.00%          | 0.50 | 0.031       | 0.000      | 5.9               | 0.034               | 0.021              | 23.2%           | 0                  | 0                | 4.5%                    | NM          |
| = MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.60              | 0.00%          | 0.98 | 0.063       | 0.000      | 43.4              | 0.067               | 0.047              | 10.1%           | 831,791            | 52,145           | 16.6%                   | NM          |
| ▲ Tijara Real Estate & Investment Co.     | TIJA.KW        | NM                  | 0.42              | 4.57%          | 0.29 | 0.044       | 0.000      | 16.2              | 0.058               | 0.034              | 4.3%            | 977,365            | 42,629           | 110.1%                  | 0.5%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.32              | 0.00%          | 0.93 | 0.019       | 0.000      | 4.6               | 0.032               | 0.013              | (3.5%)          | 0                  | 0                | 46.6%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 11.2                | 0.71              | 6.19%          | 0.23 | 0.097       | (0.001)    | 24.4              | 0.143               | 0.076              | 14.4%           | 73,554             | 6,924            | 7.3%                    | 6.4%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.35              | 0.00%          | 0.39 | 0.111       | 0.000      | 29.4              | 0.111               | 0.060              | 0.9%            | 0                  | 0                | 0.0%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.21              | 0.00%          | 1.14 | 0.007       | 0.000      | 8.1               | 0.010               | 0.005              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.79              | 0.00%          | 0.65 | 0.068       | 0.000      | 21.9              | 0.090               | 0.045              | (3.4%)          | 461,500            | 31,382           | 1.3%                    | NM          |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 57.6                | 0.61              | 0.00%          | 1.43 | 0.046       | 0.003      | 45.6              | 0.055               | 0.027              | 11.2%           | 10,022,782         | 450,201          | 10.0%                   | 1.1%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 31.7                | 0.55              | 0.00%          | 1.08 | 0.061       | (0.000)    | 38.3              | 0.070               | 0.022              | 54.4%           | 2,962,926          | 181,183          | 42.3%                   | 1.7%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.67              | 0.00%          | 0.09 | 0.090       | 0.000      | 9.9               | 0.204               | 0.060              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.25              | 0.00%          | 0.99 | 0.035       | (0.001)    | 4.8               | 0.041               | 0.021              | 25.9%           | 2,009,888          | 70,566           | 107.7%                  | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | 67.8                | 0.16              | 0.00%          | 0.85 | 0.021       | 0.000      | 2.1               | 0.027               | 0.015              | 14.4%           | 0                  | 0                | 110.8%                  | 0.2%        |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 22.3                | 0.19              | 0.00%          | 0.36 | 0.030       | (0.003)    | 4.4               | 0.050               | 0.018              | 8.7%            | 114,590            | 3,458            | 7.2%                    | 0.8%        |
| ▲ Kuwait Remal Real Estate Co.            | REMAK.KW       | NM                  | 0.28              | 0.00%          | 0.88 | 0.018       | 0.000      | 5.6               | 0.024               | 0.013              | (8.9%)          | 97,031             | 1,693            | 8.5%                    | NM          |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.52              | 8.77%          | 0.53 | 0.057       | 0.000      | 10.2              | 0.080               | 0.048              | (2.7%)          | 590,008            | 33,419           | 6.0%                    | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.42 | 0.021       | 0.000      | 1.7               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.19              | 0.00%          | 0.57 | 0.011       | 0.000      | 2.2               | 0.015               | 0.009              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | 63.2                | 0.36              | 0.00%          | 0.15 | 0.031       | 0.000      | 3.1               | 0.048               | 0.021              | 25.1%           | 1,270,453          | 38,868           | 202.5%                  | 0.6%        |
| = Dalqan Real Estate Co.                  | DALQ.KW        | 52.8                | 2.03              | 0.00%          | NA   | 0.274       | 0.000      | 13.6              | 0.303               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 3.8%        |
| ▲ Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 0.50              | 0.00%          | NA   | 0.053       | 0.003      | 7.8               | 0.190               | 0.040              | (16.4%)         | 1                  | 0                | 0.7%                    | NM          |
| ▲ Osos Holding Group Co.                  | OSOS.KW        | NM                  | 0.82              | 7.78%          | 0.28 | 0.090       | 0.003      | 9.5               | 0.118               | 0.081              | 0.0%            | 154,547            | 13,305           | 5.4%                    | NM          |
| ▲ KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 3.17%          | NA   | 1.051       | 0.001      | 24.8              | 1.201               | 0.821              | NA              | 5,780              | 6,070            | 4.6%                    | NA          |
| <b>Real Estate</b>                        |                | <b>NM</b>           | <b>0.80</b>       | <b>2.14%</b>   |      |             |            | <b>2,187.2</b>    |                     |                    | <b>6.5%</b>     | <b>50,752,902</b>  | <b>4,576,112</b> |                         | <b>NM</b>   |

**Boursa Kuwait Daily Bulletin**

Sunday, March 28, 2021

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |             | YTD-21 Capital Turnover | ROE   |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| ▼ Kuwait Investment Co.                    | KINV.KW        | NM                  | 0.67              | 11.93%         | 0.75 | 0.125       | (0.001)    | 68.9              | 0.172               | 0.095              | 2.5%            | 273,000            | 34,125      | 12.7%                   | NM    |
| ▼ Commercial Facilities Co.                | FACI.KW        | NM                  | 0.66              | 9.63%          | 0.53 | 0.177       | (0.002)    | 95.0              | 0.235               | 0.161              | (6.8%)          | 21,476             | 3,806       | 2.3%                    | NM    |
| = Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 2.59              | 0.00%          | 1.28 | 0.114       | 0.000      | 30.4              | 0.123               | 0.027              | 90.6%           | 19,744,767         | 2,257,157   | 292.1%                  | NM    |
| ▼ National Investment Co.                  | NINV.KW        | NM                  | 0.89              | 4.85%          | 1.25 | 0.169       | (0.001)    | 148.1             | 0.176               | 0.080              | 25.2%           | 95,086             | 16,060      | 14.3%                   | NM    |
| ▲ Kuwait Projects Co.(Holding)             | KPRO.KW        | NM                  | 1.57              | 6.19%          | 0.59 | 0.159       | 0.001      | 318.0             | 0.217               | 0.147              | 0.0%            | 245,261            | 38,857      | 4.6%                    | NM    |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.46              | 0.00%          | 1.29 | 0.039       | (0.002)    | 24.1              | 0.049               | 0.026              | (20.6%)         | 1,904,901          | 74,117      | 12.3%                   | NM    |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.51              | 0.00%          | 1.14 | 0.045       | (0.001)    | 25.0              | 0.050               | 0.027              | 5.9%            | 3,415,793          | 156,312     | 36.4%                   | NM    |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.80              | 0.00%          | 1.02 | 0.099       | 0.003      | 79.5              | 0.111               | 0.022              | 77.4%           | 22,908,907         | 2,235,338   | 137.6%                  | NM    |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.47              | 5.81%          | 0.77 | 0.086       | (0.000)    | 41.4              | 0.121               | 0.070              | 3.2%            | 239,899            | 20,857      | 11.7%                   | NM    |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 4.9                 | 1.66              | 0.00%          | 0.59 | 0.147       | (0.007)    | 38.8              | 0.154               | 0.063              | 20.5%           | 35,000             | 5,145       | 2.5%                    | 34.0% |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.65              | 0.00%          | 1.06 | 0.065       | (0.001)    | 29.1              | 0.073               | 0.022              | 51.6%           | 1,531,775          | 100,634     | 325.2%                  | NM    |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.25              | 0.00%          | 1.16 | 0.006       | 0.000      | 1.8               | 0.016               | 0.006              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 2.01              | 0.00%          | 0.99 | 0.110       | 0.003      | 71.4              | 0.130               | 0.038              | 32.2%           | 4,831,165          | 528,973     | 18.3%                   | NM    |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 1.49              | 0.00%          | 1.25 | 0.118       | 0.001      | 96.1              | 0.119               | 0.032              | 28.4%           | 6,762,967          | 792,628     | 76.6%                   | NM    |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.44              | 0.00%          | 0.76 | 0.039       | (0.000)    | 15.1              | 0.053               | 0.031              | (7.7%)          | 148,777            | 5,671       | 8.7%                    | NM    |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.62              | 12.38%         | 0.45 | 0.073       | (0.004)    | 10.8              | 0.121               | 0.070              | (8.8%)          | 21,055             | 1,537       | 1.2%                    | NM    |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.55              | 0.00%          | 0.31 | 0.065       | (0.008)    | 21.0              | 0.079               | 0.038              | 51.2%           | 2,782,360          | 194,633     | 32.1%                   | NM    |
| ▲ Kamco Investment Co.                     | KAMC.KW        | 35.5                | 0.51              | 6.44%          | 0.40 | 0.078       | 0.001      | 26.6              | 0.111               | 0.060              | 5.1%            | 986,875            | 76,306      | 9.2%                    | 1.5%  |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 0.44              | 0.00%          | 0.65 | 0.076       | 0.003      | 17.3              | 0.089               | 0.052              | (8.2%)          | 400                | 29          | 5.8%                    | NM    |
| ▲ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 0.53              | 0.00%          | 0.66 | 0.040       | 0.001      | 9.5               | 0.055               | 0.035              | (5.5%)          | 10,210             | 389         | 5.9%                    | NM    |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 19.7                | 0.91              | 5.26%          | 0.36 | 0.092       | 0.001      | 19.7              | 0.105               | 0.062              | 1.0%            | 74,200             | 6,730       | 23.8%                   | 4.6%  |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 1.92              | 0.00%          | 0.82 | 0.034       | 0.000      | 6.7               | 0.044               | 0.014              | 111.9%          | 175,300            | 5,677       | 153.4%                  | NM    |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.22              | 0.00%          | 1.30 | 0.025       | (0.000)    | 6.8               | 0.033               | 0.018              | 0.4%            | 1,333,655          | 33,598      | 80.9%                   | 0.3%  |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.35              | 0.00%          | 0.98 | 0.015       | 0.000      | 4.9               | 0.020               | 0.010              | 2.0%            | 258,515            | 3,978       | 58.0%                   | NM    |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | 1.8                 | 0.43              | 0.00%          | 1.21 | 0.016       | 0.000      | 6.6               | 0.019               | 0.009              | 3.2%            | 0                  | 0           | 105.7%                  | 23.8% |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 6.7                 | 1.21              | 3.19%          | 1.22 | 0.188       | 0.004      | 77.7              | 0.200               | 0.076              | 10.6%           | 759,665            | 140,936     | 7.1%                    | 18.0% |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | NM                  | 0.34              | 5.33%          | 0.33 | 0.224       | 0.010      | 77.3              | 0.400               | 0.199              | (27.7%)         | 112                | 25          | 0.7%                    | NM    |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.52              | 0.00%          | 0.67 | 0.030       | 0.000      | 5.2               | 0.043               | 0.024              | (7.5%)          | 0                  | 0           | 2.2%                    | NM    |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 13.8                | 0.39              | 0.00%          | 0.53 | 0.035       | (0.001)    | 28.3              | 0.041               | 0.029              | (3.5%)          | 119,400            | 4,185       | 2.9%                    | 2.8%  |
| = Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.82              | 0.00%          | 1.06 | 0.060       | 0.000      | 9.0               | 0.065               | 0.052              | (8.0%)          | 0                  | 0           | 1.2%                    | NM    |
| = Amwal International Investment Co.       | AMWA.KW        | 14.7                | 0.38              | 0.00%          | 0.36 | 0.021       | 0.000      | 3.8               | 0.040               | 0.019              | (38.3%)         | 0                  | 0           | 1.9%                    | 2.6%  |
| ▲ Alimtiqaz Investment Group               | ALIMK.KW       | NM                  | 0.64              | 0.00%          | 0.99 | 0.111       | 0.001      | 125.8             | 0.137               | 0.071              | (0.9%)          | 883,535            | 96,808      | 24.6%                   | NM    |
| ▼ Manazel Holding Co.                      | MANK.KW        | 17.9                | 0.79              | 0.00%          | 1.37 | 0.036       | (0.001)    | 15.5              | 0.043               | 0.021              | 13.2%           | 4,681,099          | 168,593     | 46.8%                   | 4.4%  |
| ▼ National Industries Group                | NIND.KW        | NM                  | 0.81              | 5.43%          | 1.44 | 0.184       | (0.001)    | 262.7             | 0.247               | 0.121              | 4.5%            | 1,413,651          | 259,628     | 12.5%                   | NM    |
| = Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.32              | 0.00%          | 0.69 | 0.052       | 0.000      | 2.6               | 0.070               | 0.042              | 7.0%            | 0                  | 0           | 12.9%                   | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 1.23              | 0.00%          | 0.14 | 0.198       | 0.000      | 34.2              | 0.273               | 0.193              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.33              | 0.00%          | 0.77 | 0.041       | 0.001      | 25.0              | 0.053               | 0.037              | 2.2%            | 50,010             | 2,000       | 8.7%                    | NM    |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.92              | 0.00%          | NA   | 0.028       | 0.000      | 4.7               | 0.035               | 0.018              | 29.1%           | 0                  | 0           | 0.9%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 11.9                | 2.34              | 6.70%          | 0.16 | 0.358       | 0.000      | 366.7             | 0.480               | 0.317              | 0.8%            | 0                  | 0           | 0.1%                    | 19.6% |
| ▲ GFH Financial Group                      | GFH.KW         | 25.6                | 0.72              | 14.74%         | 0.85 | 0.052       | 0.000      | 192.9             | 0.074               | 0.042              | 8.9%            | 295,048            | 15,368      | 1.2%                    | 2.8%  |
| ▲ Inovent                                  | INOV.KW        | 11.3                | 0.58              | 0.00%          | 0.73 | 0.084       | 0.001      | 25.4              | 0.085               | 0.044              | 28.7%           | 10,836,104         | 923,713     | 52.0%                   | 5.1%  |
| ▼ Al Bareeq Holding                        | BAREEQ.KW      | 39.7                | 1.48              | 0.00%          | NA   | 0.090       | (0.003)    | 68.2              | 0.110               | 0.014              | 38.0%           | 1,100              | 97          | 1.8%                    | 3.7%  |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.55              | 0.00%          | 0.07 | 0.047       | 0.000      | 9.4               | 0.064               | 0.038              | (3.5%)          | 0                  | 0           | 0.3%                    | NM    |
| = Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | NM                  | 0.60              | 0.00%          | 0.54 | 0.061       | 0.000      | 18.8              | 0.069               | 0.037              | 23.0%           | 16,500             | 1,007       | 10.7%                   | NM    |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 9.2                 | 4.63              | 2.22%          | 0.90 | 1.128       | (0.007)    | 226.5             | 1.210               | 0.990              | NA              | 225,946            | 254,999     | 12.2%                   | 50.2% |
| Financial Services                         |                | NM                  | 0.92              | 4.64%          |      |             |            | 2,792.3           |                     |                    | 3.4%            | 87,083,514         | 8,459,915   |                         | NM    |

Sunday, March 28, 2021

## Year-to-Date 2021 Top Movers & Most Active Stocks

| YTD Top % Losers                   | Close<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-------------------|
| Amwal International Investment Co. | 0.021          | (38.3%)           |
| United Projects Group              | 0.188          | (35.2%)           |
| Yiacο Medical Co.                  | 0.565          | (32.7%)           |
| Tamdeen Investment Co.             | 0.224          | (27.7%)           |
| Gulf Insurance Group               | 0.625          | (22.6%)           |

| YTD Most Active by Value   | Close<br>(KWD) | Value<br>(KWD) |
|----------------------------|----------------|----------------|
| Kuwait Finance House       | 0.759          | 290,450,121    |
| National Bank of Kuwait    | 0.797          | 273,679,418    |
| Ahli United Bank - Bahrain | 0.214          | 168,865,168    |
| Zain                       | 0.635          | 132,857,148    |
| Agility (PWC Logistics)    | 0.725          | 120,265,418    |

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