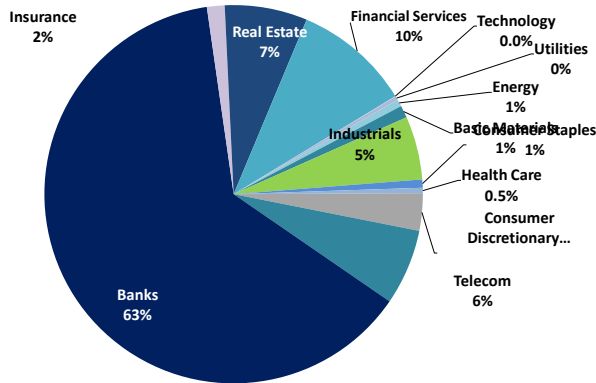


Boursa Kuwait Daily Report

May 28, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,857.8	22.8	11.1%
2- National Bank of Kuwait	8,436.8	14.4	14.6%
3- Boubyan Bank	2,981.7	30.3	11.0%
4- Zain	2,072.7	9.1	17.8%
5- Gulf Bank	1,349.5	23.8	7.0%
6- Mabanee Co.	1,234.9	15.0	12.0%
7- Commercial Bank of Kuwait	1,139.5	7.3	20.3%
8- Warba Bank	1,088.6	47.0	6.7%
9- Burgan Bank	966.7	20.6	5.4%
10- Ahli Bank of Kuwait	780.1	14.6	8.3%
Total	33,908	17.48	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.810	0.069	9.3%
Mubarrad Holding Co.	0.110	0.008	7.8%
Kuwait National Cinema Co.	1.139	0.066	6.2%
Kuwait Cement Co.	0.360	0.019	5.6%
Soor Fuel Marketing Co.	0.327	0.014	4.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arkan Al-Kuwait Real Estate Co.	0.131	(0.013)	(9.0%)
Kuwait Emirates Holding Co.	0.066	(0.006)	(8.3%)
United Real Estate Co.	0.222	(0.018)	(7.5%)
Gulf Franchising Co.	0.136	(0.007)	(4.9%)
Al Masaken Intl. Real Estate Dev. Co.	0.049	(0.002)	(4.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.750	0.7%	27,051,262
Arab Real Estate Co.	0.089	1.6%	21,953,700
Kuwait International Bank	0.239	0.0%	16,747,193
Kuwait Business Town Real Estate Co.	0.117	(1.7%)	10,686,391
Warba Bank	0.242	0.4%	9,363,435

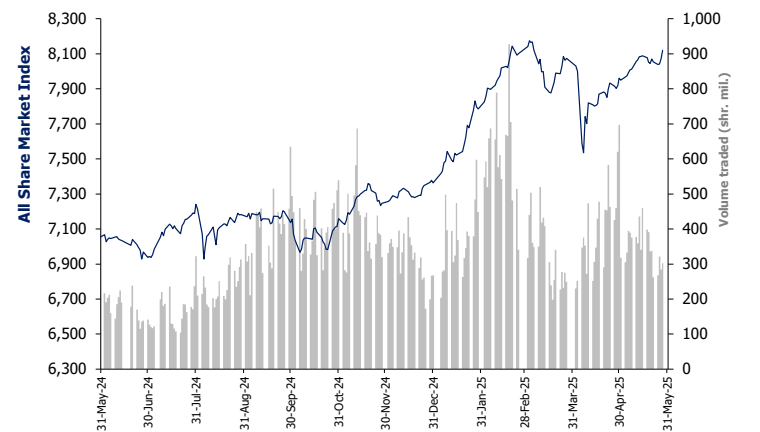
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,119.3	▲	0.6%	2.0%	10.3%
Energy	1,524.8	▲	0.3%	10.0%	28.2%
Basic Materials	910.3	▲	0.9%	(0.0%)	(0.1%)
Industrials	782.4	▲	0.9%	4.0%	8.1%
Consumer Staples	1,117.6	▼	(0.0%)	6.5%	11.9%
Health Care	491.2	▲	6.0%	(15.4%)	7.2%
Consumer Discretionary	2,354.4	▲	2.0%	1.5%	10.9%
Telecommunications	1,041.0	▼	(0.1%)	1.1%	2.3%
Banks	2,041.9	▲	0.8%	1.9%	12.8%
Insurance	1,842.5	▲	0.1%	1.8%	(10.4%)
Real Estate	1,643.9	▼	(1.1%)	3.3%	21.5%
Financial Services	1,515.7	▲	0.2%	2.5%	0.3%
Technology	1,120.4	▼	(1.3%)	(0.6%)	7.7%
Utilities	379.0	▼	(0.7%)	(2.7%)	(4.6%)

Market Breadth	▲ 56	▼ 58	■ 26		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,808.10	63.9	0.7%	3.0%	12.4%
Main 50 Index	7,251.35	(48.6)	(0.7%)	2.2%	6.5%
Main Market Index	6,966.32	0.5	0.0%	(2.6%)	0.9%
All Share Market Index	8,119.30	49.3	0.6%	2.0%	10.3%
Market Cap (KWD Mn)	49,132.34	298.6	0.6%	1.9%	13.1%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	301.6	17.7	6.2%	410.4	234.7
Value Traded (KWD Mn)	90.3	20.75	29.8%	107.4	56.5
No. of Trades	19,227	1,747.0	10.0%	20,074	14,448

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.750	0.7%	20,265,442
National Bank of Kuwait	0.965	1.6%	6,667,462
Kuwait International Bank	0.239	0.0%	4,023,997
Kuwait Real Estate Co.	0.375	1.4%	3,124,535
Integrated holding Co.	0.615	3.7%	2,901,659

Boursa Kuwait - Premier Market

Wednesday, May 28, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.965	0.015	1.6%	8,437	20.6%	17.2%	14.4	2.09	2.6%	1.22	14.6%	13.1%	599.00	586.03
=	Gulf Bank	0.338	0.000	0.0%	1,350	3.3%	2.7%	23.8	1.67	3.0%	1.06	7.0%	8.9%	1,023.26	334.36
▲	Ahli Bank	0.298	0.003	1.0%	780	1.9%	1.6%	14.6	1.21	3.3%	0.66	8.3%	20.3%	332.55	98.10
=	Kuwait International Bank	0.239	0.000	0.0%	427	1.0%	0.9%	17.6	1.22	2.0%	1.00	6.9%	37.1%	956.59	212.12
▲	Burgan Bank	0.254	0.002	0.8%	967	2.4%	2.0%	20.6	1.12	2.4%	1.08	5.4%	51.8%	555.98	124.34
▲	Kuwait Finance House	0.750	0.005	0.7%	13,858	33.8%	28.2%	22.8	2.52	1.6%	1.36	11.1%	8.6%	1,189.96	901.59
▲	Boubyan Bank	0.676	0.002	0.3%	2,982	7.3%	6.1%	30.3	3.34	1.5%	1.04	11.0%	26.5%	318.77	205.23
▼	Kuwait Investment Co.	0.166	(0.001)	(0.6%)	92	0.2%	0.2%	8.0	0.74	7.8%	0.95	9.2%	(4.0%)	227.58	39.71
▲	National Investments Co	0.271	0.004	1.5%	216	0.5%	0.4%	15.4	1.01	8.1%	1.31	6.5%	6.7%	307.48	78.58
▼	Kuwait Projects Co. (Holding)	0.091	(0.001)	(0.5%)	453	1.1%	0.9%	30.3	0.71	0.0%	0.80	2.3%	(4.7%)	949.68	91.34
▼	Arzan Financial Group for Financing & In	0.282	(0.003)	(1.1%)	256	0.6%	0.5%	14.9	1.35	1.0%	1.04	9.1%	6.4%	1,696.00	484.97
▲	Aayan Leasing and Investment	0.174	0.001	0.6%	116	0.3%	0.2%	5.9	1.04	4.3%	1.28	17.8%	10.8%	510.87	82.01
▲	Kuwait Real Estate Co.	0.375	0.005	1.4%	377	0.9%	0.8%	30.3	2.05	0.0%	0.97	6.8%	46.5%	1,384.22	448.24
▲	Salhia Real Estate Co.	0.409	0.003	0.7%	255	0.6%	0.5%	22.8	1.37	3.5%	0.37	6.0%	7.6%	130.62	54.88
▼	Mabane Co.	0.835	(0.009)	(1.1%)	1,235	3.0%	2.5%	15.0	1.80	1.7%	1.02	12.0%	16.2%	127.65	102.99
▼	The Commercial Real Estate Co.	0.182	(0.001)	(0.5%)	345	0.8%	0.7%	23.1	1.16	1.6%	0.64	5.0%	26.7%	362.76	63.69
▲	National Industries Group (Holding)	0.243	0.004	1.7%	615	1.5%	1.3%	13.0	1.09	4.1%	1.41	8.4%	2.9%	638.53	162.84
▲	Gulf Cable and Electrical Industries	2.252	0.042	1.9%	469	1.1%	1.0%	35.1	1.60	3.1%	0.99	4.5%	25.1%	29.58	59.63
=	Heavy Engineering Industries and Shipb	0.900	0.000	0.0%	162	0.4%	0.3%	17.7	2.05	3.9%	0.69	11.5%	7.3%	55.14	48.12
▲	Boubyan Petrochemical Co.	0.681	0.002	0.3%	364	0.9%	0.7%	12.1	1.44	0.0%	0.73	11.9%	4.8%	99.00	67.41
=	Agility Public Warehousing Co.	0.253	0.000	0.0%	646	1.6%	1.3%	11.6	0.66	3.8%	1.59	5.6%	2.4%	682.86	174.45
▼	Mobile Telecommunications Co.	0.479	(0.001)	(0.2%)	2,073	5.0%	4.2%	9.1	1.62	5.2%	1.22	17.8%	2.1%	415.95	196.95
▼	Human Soft Holding Co.	2.532	(0.035)	(1.4%)	341	0.8%	0.7%	8.6	2.58	13.8%	0.50	30.0%	(6.9%)	50.15	128.60
▲	IFA Hotels & Resorts Co.	1.186	0.026	2.2%	272	0.7%	0.6%	13.2	6.21	2.1%	0.77	47.2%	(35.9%)	42.16	71.34
▲	Jazeera Airways Co.	1.530	0.050	3.4%	337	0.8%	0.7%	19.1	10.74	2.6%	0.71	56.1%	51.8%	65.56	74.05
▲	GFH Financial Group BSC	0.096	0.000	0.1%	366	0.9%	0.7%	9.8	1.27	4.8%	0.95	13.0%	(2.4%)	755.04	71.57
▲	Warba Bank	0.242	0.001	0.4%	1,089	2.7%	2.2%	47.0	3.15	0.0%	0.98	6.7%	35.9%	2,103.62	343.34
▲	Kuwait Telecommunication Co.	0.554	0.002	0.4%	553	1.3%	1.1%	17.5	2.58	6.3%	0.65	14.7%	3.0%	82.30	45.84
=	Mezzan Holding Co.	1.020	0.000	0.0%	317	0.8%	0.6%	20.2	2.49	2.4%	0.45	12.4%	13.3%	57.76	52.91
▲	Integrated holding Co.	0.615	0.022	3.7%	156	0.4%	0.3%	21.4	2.33	4.1%	0.55	10.9%	33.7%	134.64	72.75
▲	Boursa Kuwait Securities Co.	3.085	0.075	2.5%	619	1.5%	1.3%	28.9	10.49	2.7%	0.94	36.3%	34.1%	27.96	75.98
▲	Ali Alghanim Sons Automotive Co.	1.133	0.007	0.6%	409	1.0%	0.8%	13.4	4.67	3.1%	0.48	34.8%	44.8%	127.46	150.95
▲	Beyout Investment Group Holding Co.	0.381	0.004	1.1%	114	0.3%	0.2%	13.4	2.03	5.2%	0.48	15.1%	(7.5%)	120.47	48.16
Subtotal- Premier Market Stocks		8,808.10	63.90	0.7%	41,045	100%	84%	17.5	1.67	3.40%		11.2%	12.4%	16,161.16	5,753.05
Rest of the Market					8,088		16%	12.0	1.00	1.98%		7.1%		23,649.25	4,666.16

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Wednesday, May 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	69.1	1.31	0.00%	1.06	0.060	(0.001)	12.0	0.066	0.030	0.0%	1,991,455	121,290	73.8%	1.9%
▼ Independent Petroleum Group	IPGK.KW	11.4	1.00	6.46%	0.26	0.593	(0.002)	107.2	0.675	0.456	25.4%	354	201	1.1%	8.8%
▲ National Petroleum Services Co.	NAPS.KW	8.9	2.47	5.02%	0.18	1.350	0.020	131.0	1.400	0.737	50.0%	12	16	1.0%	27.8%
▲ The Energy House Co.	ENER.KW	NM	3.78	0.00%	0.73	0.268	0.008	12.1	0.350	0.071	81.1%	3,710,771	1,002,875	809.3%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.6	0.49	0.00%	0.22	0.148	(0.003)	37.5	0.173	0.105	(9.2%)	920,678	135,924	18.3%	4.6%
Energy		11.0	1.31	5.74%				299.8			28.2%	6,623,270	1,260,306		11.2%
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.56	1.93%	0.49	0.623	0.010	40.5	0.740	0.495	0.0%	34,874	21,426	9.5%	0.5%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	12.1	1.44	0.00%	0.73	0.681	0.002	364.2	0.720	0.560	4.8%	1,988,929	1,353,092	18.5%	11.9%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	12.7	2.68	6.48%	0.10	1.080	0.027	109.0	2.850	0.750	(13.5%)	7,866	7,968	0.1%	21.0%
Basic Materials		12.4	2.56	4.20%				513.7			(0.1%)	2,031,669	1,382,487		12.5%
= Specialities Group Holding Co.	SPEC.KW	17.4	0.90	1.19%	0.71	0.160	0.000	30.0	0.177	0.086	24.0%	353,594	56,314	91.9%	5.1%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.18	1.62%	0.63	0.360	0.019	256.7	0.360	0.169	58.6%	1,248,245	443,831	5.9%	1.3%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	35.1	1.60	3.08%	0.99	2.252	0.042	468.8	2.360	1.185	25.1%	310,947	700,884	14.2%	4.5%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.7	2.05	3.89%	0.69	0.900	0.000	162.2	0.975	0.729	7.3%	620,960	558,889	30.6%	11.5%
▼ Kuwait Portland Cement Co.	PCEM.KW	17.8	0.99	6.55%	0.44	0.763	(0.002)	76.5	0.928	0.762	(5.9%)	25,109	19,163	4.3%	5.5%
= Shuaiba Industrial Co.	PAPE.KW	17.9	0.91	6.76%	0.22	0.175	0.000	17.4	0.225	0.162	(17.5%)	79,424	13,484	2.3%	5.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	2.26	0.00%	0.21	0.195	(0.001)	17.6	0.233	0.068	62.5%	33,000	6,342	45.0%	1.0%
▼ ACICO Industries Co.	ACIC.KW	NM	0.82	0.00%	0.58	0.071	(0.002)	23.6	0.101	0.052	(12.9%)	6,250,637	457,740	82.3%	NM
▲ National Industries Co.	NIBM.KW	15.9	0.82	4.99%	0.19	0.200	0.001	71.8	0.249	0.160	13.0%	20,000	4,000	2.0%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	1.83	0.00%	1.01	0.062	(0.000)	5.0	0.090	0.025	(21.5%)	2,489,865	155,399	153.8%	NM
▲ National Co. for Consumer Industries	NCCI.KW	35.9	1.05	0.00%	0.25	0.105	0.001	31.5	0.134	0.090	0.0%	1,238,454	130,253	179.2%	2.9%
= Agility (PWC Logistics)	AGLT.KW	11.6	0.66	3.76%	1.59	0.253	0.000	645.7	0.303	0.203	2.4%	2,832,044	714,070	26.8%	5.6%
▼ National Cleaning Co.	CLEA.KW	12.4	0.44	0.00%	0.79	0.057	(0.000)	13.1	0.067	0.041	(7.1%)	1,093,251	61,296	108.7%	3.6%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.96	0.00%	0.78	0.061	0.001	16.9	0.068	0.040	1.3%	113,200	6,870	65.7%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.6	1.25	4.43%	0.47	0.331	(0.006)	45.2	0.389	0.270	2.5%	122,847	39,956	7.6%	11.8%
▼ Humansoft Holding Co.	HUMN.KW	8.6	2.58	13.76%	0.50	2.532	(0.035)	341.2	2.874	2.332	(6.9%)	459,261	1,171,734	37.2%	30.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	4.30	0.00%	1.29	0.136	(0.007)	5.4	0.152	0.078	63.9%	6,000	816	1.1%	NM
▲ Combined Group Contracting Co.	CGCK.KW	16.2	1.93	4.27%	0.69	0.700	0.002	119.8	0.783	0.526	7.7%	174,112	122,078	32.4%	11.9%
= United Projects Group	UPAC.KW	72.4	0.54	0.00%	0.22	0.151	0.000	57.0	0.248	0.127	(2.6%)	0	0	1.2%	0.7%
▲ Mubarrad Holding Co.	MBRD.KW	12.3	0.88	4.55%	0.89	0.110	0.008	18.0	0.105	0.080	17.0%	8,112,836	858,686	49.4%	7.1%
▲ Integrated holding Co.	INTEGRATED.KW	21.4	2.33	4.07%	0.55	0.615	0.022	155.6	0.598	0.460	33.7%	4,826,603	2,901,659	53.2%	10.9%
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	13.8	0.57	5.96%	0.15	0.083	(0.000)	30.2	0.096	0.081	(1.7%)	9,943	828	0.5%	4.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	8.7	1.04	6.50%	0.07	0.400	0.002	60.0	0.420	0.357	5.0%	187,039	74,764	7.9%	11.9%
Industrials		16.2	1.05	4.43%				2,669.2			8.1%	30,607,371	8,499,058		6.0%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.84	0.00%	0.28	0.101	(0.000)	21.1	0.126	0.095	(5.9%)	79,116	7,896	11.9%	NM
= Mezzan Holding Co.	MEZZ.KW	20.2	2.49	2.45%	0.45	1.020	0.000	317.0	1.114	0.708	13.3%	710,012	729,123	18.6%	12.4%
Consumer Staples		20.2	1.67	2.45%				338.1			11.9%	789,128	737,019		6.5%
▲ Advanced Technology Co.	ATCK.KW	NM	1.79	2.47%	0.03	0.810	0.069	121.5	0.825	0.389	108.2%	1,000	810	0.2%	NM
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	10.0	1.33	0.00%	0.07	0.563	0.015	114.0	0.800	0.548	(29.4%)	21,071	12,060	0.3%	13.3%
Health Care		10.0	1.56	2.47%				235.5			7.2%	22,071	12,870		6.2%
▲ Kuwait National Cinema Co.	KCIN.KW	7.7	1.11	6.38%	0.30	1.139	0.066	105.5	1.400	1.005	(1.8%)	51,151	54,627	0.6%	14.4%
= Kuwait Hotels Co.	KHOT.KW	12.0	1.94	0.00%	NA	0.245	0.000	13.8	0.365	0.133	40.8%	0	0	1.1%	16.2%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	13.2	6.21	2.10%	0.77	1.186	0.026	271.9	2.583	0.871	(35.9%)	1,073,253	1,269,826	18.4%	47.2%
= Oula Fuel Marketing Co.	OULA.KW	27.0	2.14	1.17%	0.59	0.426	0.000	172.3	0.770	0.132	20.0%	352,117	150,612	671.7%	7.9%
▲ Kuwait Resorts Co.	MUNK.KW	17.3	0.82	2.11%	0.73	0.133	0.001	28.8	0.134	0.065	22.3%	104,463	13,725	20.7%	4.8%
▲ Jazeera Airways Co.	JAZK.KW	19.1	10.74	2.61%	0.71	1.530	0.050	336.6	1.583	0.810	51.8%	1,029,578	1,546,904	29.8%	56.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	25.3	1.48	2.14%	0.51	0.327	0.014	137.6	0.441	0.127	49.8%	61,663	20,141	30.7%	5.9%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	60.8	1.01	NM	0.21	0.116	(0.001)	13.9	0.153	0.094	7.2%	128,158	14,874	117.4%	1.7%
= Al Eid Food Co.	ALEID.KW	13.0	1.44	5.60%	0.16	0.232	0.000	70.4	0.259	0.196	(10.4%)	1,419,560	330,460	48.5%	11.1%
▼ Palms Agro Production Co.	PAPK.KW	22.3	1.93	2.74%	0.37	0.217	(0.004)	11.4	0.393	0.150	(3.1%)	4,105	891	13.3%	8.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.67	3.06%	0.48	1.133	0.007	408.7	1.155	0.769	44.8%	728,752	824,167	35.3%	34.8%
Consumer Discretionary		17.3	1.93	2.61%				1,571			10.9%	4,952,800	4,226,228		16.0%
▼ Zain	ZAIN.KW	9.1	1.62	5.22%	1.22	0.479	(0.001)	2,072.7	0.501	0.425	2.1%	4,016,604	1,926,911	9.6%	17.8%
▼ National Mobile Telecom Co.	OORE.KW	9.7	1.00	8.27%	0.59	1.082	(0.004)	542.3	1.250	0.988	1.6%	100,976	110,092	1.8%	10.3%
▲ Kuwait Telecommunication Co.	STC.KW	17.5	2.58	6.32%	0.65	0.554	0.002	553.3	0.616	0.511	3.0%	585,079	323,042	8.2%	14.7%
▲ Hayat Communications Co.	DIGITUS.KW	NM	1.94	0.00%	0.89	0.105	0.003	9.2	0.112	0.059	50.0%	2,272,952	242,149	34.5%	NM
Telecommunications		9.7	1.78	6.32%				3,177.4			2.3%	6,975,611	2,602,195		15.2%
▲ National Bank of Kuwait	NBKK.KW	14.4	2.09	2.59%	1.22	0.965	0.015	8,436.8	1.028	0.800	13.1%	6,913,047	6,667,462	6.9%	14.6%
= Gulf Bank	GBKK.KW	23.8	1.67	2.96%	1.06	0.338	0.000	1,349.5	0.355	0.239	8.9%	2,886,659	979,808	25.6%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	7.3	1.47	7.34%	0.34	0.520	0.002	1,139.5	0.852	0.453	(6.6%)	13,108	6,804	0.2%	20.3%
▲ Ahli Bank of Kuwait	ABKK.KW	14.6	1.21	3.34%	0.66	0.298	0.003	780.1	0.313	0.248	20.3%	6,363,414	1,889,435	12.7%	8.3%
= Kuwait International Bank	KIBK.KW	17.6	1.22	1.95%	1.00	0.239	0.000	427.5	0.247	0.163	37.1%	16,747,193	4,023,997	53.5%	6.9%
▲ Burgan Bank	BURG.KW	20.6	1.12	2.36%	1.08	0.254	0.002	966.7	0.267	0.168	51.8%	6,035,050	1,523,646	14.6%	5.4%
▲ Kuwait Finance House	KFH.KW	22.8	2.52	1.59%	1.36	0.750	0.005	13,857.8	0.750	0.644	8.6%	27,051,262	20,265,442	6.4%	11.1%
▲ Boubyan Bank	BOUK.KW	30.3	3.34	1.48%	1.04	0.676	0.002	2,981.7	0.688	0.485	26.5%	2,903,297	1,962,351	7.2%	11.0%
▲ Warba Bank	WARB.KW	47.0	3.15	0.00%	0.98	0.242	0.001	1,088.6	0.246	0.158	35.9%	9,363,435	2,275,427	46.8%	6.7%
Banks		20.6	1.67	2.47%				31,028.2			12.8%	78,276,465	39,594,371		11.7%

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Wednesday, May 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Insurance Co.	KINS.KW	8.8	0.59	7.27%	0.07	0.523	0.002	96.7	0.650	0.494	(11.4%)	141,267	72,461		2.8%	6.7%
▲ Gulf Insurance Group	GINS.KW	12.6	1.09	2.40%	0.08	0.955	0.005	271.0	1.930	0.855	(15.5%)	65	62		0.0%	8.7%
= Ahleiah Insurance Co.	AINS.KW	7.5	1.10	1.81%	0.14	0.760	0.000	179.4	0.876	0.612	(7.5%)	0	0		0.7%	14.7%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.8	0.73	8.07%	0.40	0.144	(0.003)	35.2	0.170	0.130	(12.2%)	1,090	157		4.4%	10.8%
= Kuwait Reinsurance Co.	KWRE.KW	6.9	1.12	2.92%	0.11	0.340	0.000	105.7	0.462	0.288	0.6%	0	0		0.5%	16.3%
▼ First Takaful Insurance Co.	FTIK.KW	NM	1.89	0.00%	0.45	0.170	(0.003)	18.1	0.245	0.130	2.4%	17,115	2,882		25.1%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	32.2	1.01	0.00%	0.50	0.040	(0.000)	4.4	0.069	0.035	(24.8%)	493,577	19,568		133.5%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.8%
Insurance		7.5	1.05	5.09%				739.0			(10.4%)	653,114	95,129			10.6%
▼ Sokouk Holding Co.	SHCK.KW	8.3	0.97	0.00%	1.11	0.060	(0.000)	34.1	0.068	0.043	17.8%	2,476,105	145,771		97.6%	11.6%
▲ Kuwait Real Estate Co.	KREK.KW	30.3	2.05	0.00%	0.97	0.375	0.005	376.6	0.399	0.199	46.5%	8,394,445	3,124,535		137.8%	6.8%
▼ United Real Estate Co.	UREK.KW	54.3	1.45	0.00%	0.54	0.222	(0.018)	289.1	0.249	0.043	94.7%	4,836,556	1,112,236		29.8%	2.7%
= National Real Estate Co.	NREK.KW	19.2	0.41	0.00%	1.25	0.079	0.000	146.4	0.090	0.069	1.0%	1,758,055	138,768		21.5%	2.2%
▲ Salhia Real Estate Co.	SREK.KW	22.8	1.37	3.54%	0.37	0.409	0.003	254.9	0.435	0.379	7.6%	1,765,018	719,040		21.0%	6.0%
= Tamdeen Real Estate Co.	TAMK.KW	8.8	0.53	4.75%	0.20	0.350	0.000	140.5	0.389	0.328	(5.4%)	700	245		1.3%	5.9%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	9.5	0.40	7.59%	0.44	0.262	0.001	54.8	0.324	0.252	(3.3%)	237,283	60,882		4.5%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	13.1	0.82	2.77%	1.16	0.089	0.001	33.6	0.096	0.055	28.9%	21,953,700	1,945,430		195.2%	6.3%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	12.6	0.63	0.00%	0.68	0.079	0.001	27.8	0.102	0.043	(3.8%)	440,646	34,792		39.9%	5.0%
▼ Mabanee Co.	MABK.KW	15.0	1.80	1.68%	1.02	0.835	(0.009)	1,234.9	0.857	0.719	16.2%	2,393,209	2,013,337		8.6%	12.0%
= Injazzat Real Estate Development Co.	INJA.KW	16.9	0.57	4.80%	0.25	0.102	0.000	34.5	0.109	0.095	1.0%	1,300	133		3.8%	3.4%
▼ The Commercial Real Estate Co.	TIJK.KW	23.1	1.16	1.57%	0.64	0.182	(0.001)	345.1	0.207	0.117	26.7%	4,114,893	755,065		19.1%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	26.3	2.29	0.00%	0.44	0.247	0.002	27.2	0.261	0.161	13.3%	1,681,043	415,116		138.4%	8.7%
▲ A'ayan Real Estate Co.	AYRE.KW	13.6	0.66	5.00%	0.67	0.100	0.003	41.6	0.100	0.069	10.6%	4,854,620	481,147		45.9%	4.9%
▼ Aqar Real Estate Investment Co.	AQAR.KW	21.0	0.54	4.20%	0.03	0.071	(0.002)	16.5	0.094	0.053	(3.8%)	107,500	7,711		35.9%	2.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	4.50	0.00%	0.42	0.035	(0.000)	6.5	0.047	0.028	(2.5%)	47,057	1,625		46.4%	NM
▼ MAZAYA Holding Co.	MAZA.KW	79.0	0.72	0.00%	1.05	0.063	(0.001)	33.8	0.079	0.055	(15.4%)	3,045,704	191,962		41.8%	0.9%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	12.7	0.57	7.50%	0.51	0.067	(0.000)	24.7	0.078	0.055	0.0%	966,795	64,265		37.8%	4.5%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	23.5	1.14	0.00%	0.20	0.131	(0.013)	40.8	0.147	0.083	17.0%	3,749,202	513,407		42.4%	4.8%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.34	0.00%	0.43	0.105	(0.004)	26.8	0.126	0.060	19.3%	3,854,484	411,703		140.5%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	8.8	1.84	0.00%	0.69	0.186	(0.001)	59.9	0.189	0.118	53.7%	649,378	119,867		72.5%	20.9%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	26.3	1.32	2.56%	1.10	0.117	(0.002)	69.3	0.225	0.049	45.0%	10,686,391	1,257,264		871.8%	5.0%
▼ MENA Real Estate Co. *	MENK.KW	10.6	1.30	0.00%	0.86	0.116	(0.001)	15.8	0.332	0.066	(23.7%)	2,600,226	302,500		312.9%	12.3%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	2.47	0.00%	0.46	0.311	0.009	43.2	0.360	0.041	399.2%	1,033,051	320,269		134.8%	NM
▼ Mashaer Holding Co.	MASHAER.KW	13.4	0.96	0.00%	0.50	0.092	(0.000)	14.7	0.105	0.056	17.9%	7,745,750	709,408		123.7%	7.1%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.47	0.00%	0.36	0.049	(0.002)	4.9	0.074	0.026	23.5%	5,109,823	261,751		251.7%	NM
= Dalqan Real Estate Co.	DALQ.KW	26.3	2.49	0.00%	0.08	0.304	0.000	18.3	0.344	0.112	49.0%	151,613	46,040		55.7%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	7.1	0.82	0.00%	NA	0.112	0.002	16.4	0.141	0.083	3.7%	8,900	988		11.5%	11.5%
▼ Osos Holding Group Co.	OSOS.KW	6.3	0.94	0.00%	0.34	0.127	(0.001)	13.9	0.147	0.075	1.6%	37,592	4,759		5.9%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.154	0.005	27.2	1.190	1.050	2.5%	59,799	68,663		13.2%	NA
Real Estate		15.0	0.97	3.87%				3,473.5			21.5%	94,760,838	15,228,678			6.0%

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Wednesday, May 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	8.0	0.74	7.78%	0.95	0.166	(0.001)	91.5	0.200	0.143	(4.0%)	671,105	111,339	41.3%	9.2%
▼ Commercial Facilities Co.	FACI.KW	10.6	0.75	7.64%	0.52	0.247	(0.001)	125.4	0.283	0.174	1.2%	11,622	2,871	7.3%	7.1%
▼ Int'l Financial Advisors Co.	IFIN.KW	16.0	1.89	0.00%	1.23	0.458	(0.001)	219.9	0.494	0.223	20.5%	5,893,216	2,671,406	159.0%	11.8%
▲ National Investment Co.	NINV.KW	15.4	1.01	8.11%	1.31	0.271	0.004	216.0	0.276	0.214	6.7%	6,359,133	1,716,435	38.6%	6.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	30.3	0.71	0.00%	0.80	0.091	(0.001)	452.7	0.124	0.087	(4.7%)	8,590,246	780,383	19.0%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	66.3	0.60	0.00%	1.23	0.062	(0.000)	28.7	0.089	0.056	(14.8%)	523,183	32,062	15.2%	0.9%
▲ The Securities House Co.	SECH.KW	17.5	0.66	0.00%	1.20	0.067	0.001	26.7	0.100	0.050	(7.9%)	1,131,002	75,315	60.3%	3.8%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.9	1.35	1.03%	1.04	0.282	(0.003)	255.9	0.301	0.153	6.4%	5,445,969	1,544,507	186.9%	9.1%
= Kuwait Financial Centre	MARKZ.KW	15.6	0.65	5.04%	0.80	0.138	0.000	69.7	0.167	0.109	(8.6%)	160,319	21,978	15.4%	4.2%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.5	1.37	0.00%	0.56	0.167	0.002	36.7	0.337	0.075	(37.7%)	531,229	86,572	185.7%	10.2%
= First Investment Co.	OLAK.KW	8.2	0.67	0.00%	1.11	0.040	0.000	17.8	0.055	0.033	(14.3%)	1,932,426	77,560	110.9%	8.2%
▼ Gulf Investment House	GIHK.KW	60.2	5.40	0.00%	0.91	0.597	(0.015)	242.7	0.870	0.350	(4.2%)	51,071	30,742	18.1%	9.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	5.9	1.04	4.31%	1.28	0.174	0.001	115.5	0.174	0.138	10.8%	2,740,266	474,218	76.9%	17.8%
▼ Bayan Investment Co.	BAYK.KW	6.7	0.94	0.00%	0.76	0.056	(0.000)	12.9	0.087	0.048	(11.6%)	277,532	15,754	40.3%	14.0%
= Osoul Investment Co.	OSUL.KW	19.0	1.55	6.58%	0.42	0.152	0.000	19.2	0.187	0.073	10.1%	859,034	129,755	52.3%	8.2%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.52	0.00%	0.37	0.139	0.000	42.9	0.171	0.065	8.6%	667,960	91,990	25.8%	NM
= Kamco Investment Co.	KAMC.KW	9.6	0.62	4.39%	0.61	0.114	0.000	39.0	0.146	0.091	(7.3%)	124,762	14,070	24.9%	6.4%
▲ National International Holding Co.	NIHK.KW	19.0	0.88	0.00%	0.75	0.149	0.001	34.9	0.498	0.087	(57.1%)	1,606,674	237,078	215.1%	4.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	5.05	0.00%	0.65	0.366	(0.010)	81.8	0.376	0.126	53.1%	6,986,631	2,560,295	85.1%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	0.92	0.00%	0.30	0.099	(0.000)	20.5	0.142	0.083	(11.7%)	97,017	9,539	99.3%	0.6%
▲ Al-Deera Holding	DEER.KW	12.0	1.12	1.32%	0.87	0.380	0.001	39.2	0.518	0.294	0.3%	469,511	176,480	167.6%	9.4%
= Al-Safat Investment Co.	ALSAFAT.KW	8.7	1.25	0.00%	1.90	0.114	0.000	43.7	0.149	0.073	2.7%	2,986,316	337,377	264.3%	14.4%
▼ Ektitab Holding Co.	EKTT.KW	NM	3.54	0.00%	1.02	0.013	(0.001)	4.2	0.023	0.012	(11.9%)	3,079	43	11.5%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	4.0	1.09	7.67%	1.20	0.322	0.004	164.3	0.356	0.239	11.4%	159,137	50,984	29.4%	27.5%
▼ Tamdeen Investment Co.	TAMI.KW	7.7	0.30	6.08%	0.36	0.785	(0.010)	105.6	1.168	0.311	(19.5%)	1,198	914	0.3%	3.9%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	33.3	1.03	0.00%	0.52	0.066	(0.006)	11.5	0.075	0.038	11.2%	647,074	43,885	7.7%	3.1%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.48	0.00%	0.65	0.036	(0.001)	29.4	0.046	0.029	(13.8%)	591,437	21,207	24.6%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	4.68	0.00%	NA	0.381	0.002	57.2	0.407	0.335	0.3%	1,573,222	597,858	85.0%	5.4%
= Alimtiyaz Investment Group	ALIMK.KW	NM	0.22	0.00%	1.01	0.030	0.000	31.8	0.076	0.030	(51.8%)	0	0	46.4%	NM
▼ Manazel Holding Co.	MANK.KW	NM	1.53	0.00%	1.36	0.038	(0.000)	16.2	0.050	0.029	2.2%	4,393,704	165,569	90.8%	NM
▲ National Industries Group	NIND.KW	13.0	1.09	4.12%	1.41	0.243	0.004	614.9	0.265	0.198	2.9%	9,327,852	2,266,537	25.2%	8.4%
▲ Warba Capital Holding Co.	WARBACAP.KW	9.0	2.38	0.00%	0.56	0.251	0.001	7.5	0.354	0.135	0.8%	39,950	10,003	276.9%	26.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.36	0.385	0.000	199.8	0.454	0.283	(13.3%)	0	0	15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.61	0.00%	0.80	0.050	(0.000)	30.6	0.059	0.036	11.6%	1,010,490	50,847	95.7%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.55	0.00%	0.13	0.047	(0.000)	7.8	0.068	0.032	4.4%	1,100	52	11.6%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	7.7	2.26	5.07%	0.21	0.213	(0.005)	240.0	0.287	0.195	(15.8%)	1,257,393	271,233	7.9%	29.2%
▲ GFH Financial Group	GFH.KW	9.8	1.27	4.81%	0.95	0.096	0.000	366.4	0.112	0.079	(2.4%)	5,047,623	484,179	19.7%	13.0%
▼ Inovent	INOV.KW	NM	0.70	0.00%	0.86	0.095	(0.001)	29.0	0.188	0.081	(19.8%)	1,990,429	189,376	192.1%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	24.9	0.56	4.66%	0.08	0.064	(0.002)	12.6	0.079	0.053	(2.0%)	15,231	978	14.2%	2.2%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	14.9	0.55	4.63%	0.55	0.065	0.000	17.1	0.077	0.053	(6.8%)	100,002	6,468	23.3%	3.7%
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.9	10.49	2.66%	0.94	3.085	0.075	619.4	3.029	1.907	34.1%	283,376	864,076	13.9%	36.3%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.4	2.03	5.25%	0.45	0.381	0.004	114.3	0.535	0.355	(7.5%)	1,158,815	439,722	40.2%	15.1%
Financial Services		13.5	1.07	4.93%				4,913.3			0.3%	75,717,336	16,661,658		7.1%

Boursa Kuwait Daily Bulletin

Wednesday, May 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.32	0.00%	0.26	0.154	(0.002)	15.4	0.244	0.132	7.7%	24,847	3,819	74.8%	NM
Technology		NM	1.32	0.00%				15.4			7.7%	24,847	3,819		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.3	1.19	1.39%	0.55	0.144	(0.001)	158.4	0.173	0.137	(4.6%)	207,082	29,849	8.8%	6.5%
Utilities		18.3	1.19	1.39%				158.4			(4.6%)	207,082	29,849		6.5%

Boursa Kuwait	14.46	1.19	2.4%			49,132.3			10.28%	301,641,602	90,333,668		10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.311	399.2%
Advanced Technology Co.	0.810	108.2%
United Real Estate Co.	0.222	94.7%
The Energy House Co.	0.268	81.1%
Gulf Franchising Co.	0.136	63.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.117	5,164,410,492
Oula Fuel Marketing Co.	0.426	2,717,617,500
Warba Bank	0.242	2,103,619,366
Arzan Financial Group For Fin. & Invest.	0.282	1,695,997,573
Kuwait Real Estate Co.	0.375	1,384,219,353

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.149	(57.1%)
Alimtiiaz Investment Group	0.030	(51.8%)
Kuwait & M.E. Financial Inv. Co.	0.167	(37.7%)
IFA Hotels & Resorts Co.	1.186	(35.9%)
Al-Maidan Clinic For Oral Health Serv. Co.	0.563	(29.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.426	1,631,982,234
Kuwait Finance House	0.750	901,589,249
Kuwait Business Town Real Estate Co.	0.117	770,112,295
National Bank of Kuwait	0.965	586,025,933
Arzan Financial Group For Fin. & Invest.	0.282	484,966,683

* Different Fiscal Year Company

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* **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

* **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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