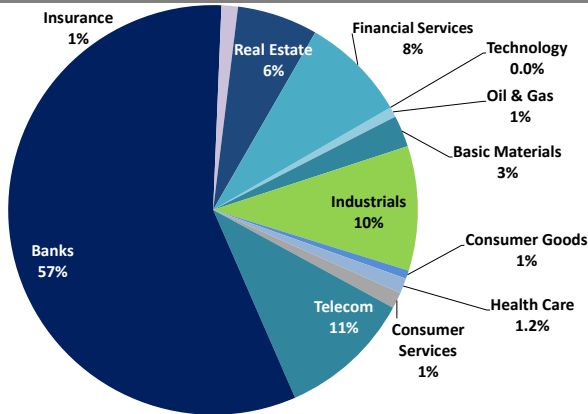


# Boursa Kuwait Daily Report

January 28, 2021

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%) |
|-------------------------------|-------------------------|--------------|-------------|
| 1- National Bank of Kuwait    | 5,980.2                 | 22.3         | 8.4%        |
| 2- Kuwait Finance House       | 5,487.0                 | 33.9         | 8.6%        |
| 3- Zain                       | 2,739.0                 | 14.0         | 15.4%       |
| 4- Ahli United Bank - Bahrain | 2,181.2                 | 12.3         | 14.5%       |
| 5- Boubayan Bank              | 1,871.4                 | 46.0         | 8.0%        |
| 6- Agility (PWC Logistics)    | 1,518.5                 | 27.8         | 4.9%        |
| 7- Commercial Bank of Kuwait  | 998.0                   | NM           | 0.1%        |
| 8- Mabanee Co.                | 780.2                   | 33.1         | 5.0%        |
| 9- Gulf Bank                  | 670.6                   | 14.9         | 7.2%        |
| 10- Ahli United Bank - Kuwait | 654.1                   | 19.9         | 7.5%        |
| <b>Total</b>                  | <b>22,880</b>           | <b>22.90</b> | <b>8.8%</b> |

\*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

## Top Movers and Most Active Stocks

| Today's Top % Gainers       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------|----------------|-----------------|-------------------|
| IFA Hotels & Resorts Co.    | 0.036          | 0.007           | 25.0%             |
| Tamdeen Investment Co.      | 0.310          | 0.020           | 6.9%              |
| Hayat Communications Co.    | 0.063          | 0.004           | 6.6%              |
| Al Massaleh Real Estate Co. | 0.033          | 0.002           | 5.8%              |
| Al Eid Food Co.             | 0.103          | 0.005           | 5.6%              |




| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Osoul Investment Co.                 | 0.086          | (0.006)         | (6.5%)            |
| First Takaful Insurance Co.          | 0.048          | (0.003)         | (5.0%)            |
| Future Kid Entertainment and R.E Co. | 0.080          | (0.004)         | (5.0%)            |
| Sharjah Cement Co.                   | 0.047          | (0.002)         | (4.9%)            |
| The Commercial Real Estate Co.       | 0.110          | (0.005)         | (4.3%)            |

| Today's Most Active by Volume            | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|------------------------------------------|----------------|-------------------|--------------------|
| IFA Hotels & Resorts Co.                 | 0.036          | 25.0%             | 75,525,955         |
| Int'l Financial Advisors Co.             | 0.085          | 2.0%              | 27,017,830         |
| Arzan Financial Group For Fin. & Invest. | 0.076          | 0.9%              | 26,330,095         |
| Al-Deera Holding                         | 0.041          | 1.0%              | 18,273,064         |
| National Shooting Co.                    | 0.023          | 1.7%              | 17,644,520         |

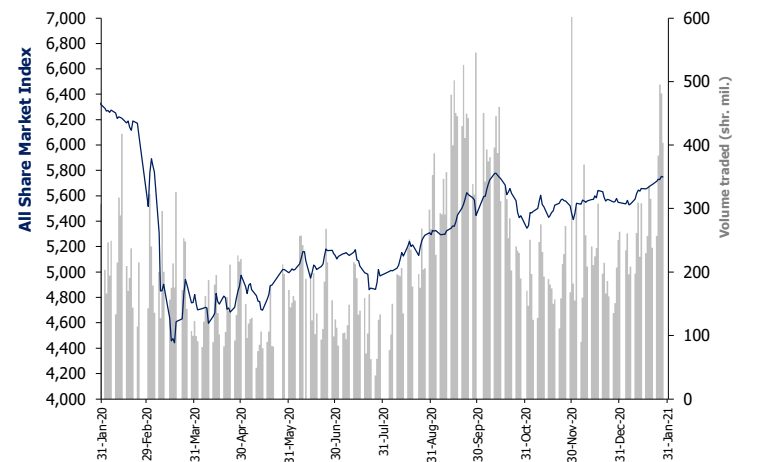
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD      | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|--------------|--------------|
| <b>Boursa Kuwait</b> | <b>34,205.9</b>         | <b>▼</b> | <b>(0.1%)</b> | <b>3.7%</b>  | <b>3.7%</b>  |
| Oil & Gas            | 271.8                   | ▼        | (1.2%)        | (3.1%)       | (3.1%)       |
| Basic Materials      | 842.6                   | ▲        | 0.2%          | 5.1%         | 5.1%         |
| Industrials          | 3,330.8                 | ▼        | (0.9%)        | 4.9%         | 4.9%         |
| Consumer Goods       | 230.3                   | ▲        | 0.4%          | (0.8%)       | (0.8%)       |
| Health Care          | 404.7                   | =        | 0.0%          | (1.3%)       | (1.3%)       |
| Consumer Services    | 433.0                   | ▲        | 0.9%          | 3.3%         | 3.3%         |
| Telecommunications   | 3,570.1                 | ▲        | 0.5%          | 5.6%         | 5.6%         |
| Banks                | 19,386.9                | ▼        | (0.0%)        | 3.1%         | 3.1%         |
| Insurance            | 441.1                   | ▼        | (0.2%)        | 3.0%         | 3.0%         |
| Real Estate          | 2,161.6                 | ▼        | (0.6%)        | 5.3%         | 5.3%         |
| Financial Services   | 2,824.4                 | ▼        | (0.0%)        | 4.5%         | 4.5%         |
| Technology           | 7.2                     | ▲        | 0.3%          | 4.5%         | 4.5%         |
| Utilities            | 301.4                   | ▲        | 0.4%          | -1.1%        | -1.1%        |

| Market Breadth         |  50 |  64 |  57 |       |       |
|------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------|-------|
| Benchmark Return       | Closing                                                                                | DTD                                                                                    | DTD                                                                                    | MTD   | YTD   |
|                        | Value                                                                                  | Chg                                                                                    | % Chg                                                                                  | % Chg | % Chg |
| Premier Market Index   | 6,284.66                                                                               | (5.2)                                                                                  | (0.1%)                                                                                 | 3.9%  | 3.9%  |
| Main 50 Index          | 4,860.24                                                                               | (7.7)                                                                                  | (0.2%)                                                                                 | 4.8%  | 4.8%  |
| Main Market Index      | 4,690.23                                                                               | (4.3)                                                                                  | (0.1%)                                                                                 | 3.0%  | 3.0%  |
| All Share Market Index | 5,747.89                                                                               | (4.9)                                                                                  | (0.1%)                                                                                 | 3.6%  | 3.6%  |
| Market Cap (KWD Mn)    | 34,205.88                                                                              | (29.6)                                                                                 | (0.1%)                                                                                 | 3.7%  | 3.7%  |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2021 | Average Daily YTD 2020 |
|-----------------------|---------------|---------|-----------|------------------------|------------------------|
| Volume (Shrs Mn)      | 403.4         | (77.5)  | (16.1%)   | 294.5                  | 234.3                  |
| Value Traded (KWD Mn) | 47.8          | (16.4)  | (25.6%)   | 41.7                   | 48.3                   |
| No. of Trades         | 12,168        | (1,743) | (12.5%)   | 10,703                 | 8,935                  |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.715          | 0.3%              | 6,710,209      |
| National Bank of Kuwait      | 0.873          | (0.1%)            | 4,989,621      |
| Agility (PWC Logistics)      | 0.749          | (1.2%)            | 2,884,891      |
| IFA Hotels & Resorts Co.     | 0.036          | 25.0%             | 2,600,450      |
| Int'l Financial Advisors Co. | 0.085          | 2.0%              | 2,287,662      |

# Boursa Kuwait - Premier Market

Thursday, January 28, 2021

|                                 | Premier Market Stocks                  | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-21 Price Return | YTD-21 Trading Indicators |                |
|---------------------------------|----------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                        | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait                | 0.873         | (0.001)        | (0.1%)       | 5,980                 | 23.9%                   | 17.5%                   | 22.3                | 1.89     | 4.0%  | 1.27 | 8.4%  | 3.9%                | 109.43                    | 93.52          |
| =                               | Gulf Bank                              | 0.220         | 0.000          | 0.0%         | 671                   | 2.7%                    | 2.0%                    | 14.9                | 1.08     | 4.8%  | 1.14 | 7.2%  | 0.5%                | 151.83                    | 33.03          |
| =                               | Kuwait International Bank              | 0.210         | 0.000          | 0.0%         | 238                   | 1.0%                    | 0.7%                    | 48.4                | 0.91     | 3.0%  | 1.02 | 1.9%  | 1.0%                | 69.02                     | 14.46          |
| ▲                               | Burgan Bank                            | 0.220         | 0.001          | 0.5%         | 578                   | 2.3%                    | 1.7%                    | 11.6                | 0.82     | 5.4%  | 1.06 | 7.1%  | 3.3%                | 59.61                     | 12.88          |
| ▲                               | Kuwait Finance House                   | 0.715         | 0.002          | 0.3%         | 5,487                 | 21.9%                   | 16.0%                   | 33.9                | 2.93     | 2.8%  | 1.42 | 8.6%  | 5.6%                | 125.85                    | 87.72          |
| ▲                               | Boubyan Bank                           | 0.574         | 0.001          | 0.2%         | 1,871                 | 7.5%                    | 5.5%                    | 46.0                | 3.70     | 1.6%  | 1.04 | 8.0%  | 1.1%                | 33.43                     | 19.13          |
| ▼                               | Kuwait Projects Co. (Holding)          | 0.167         | (0.001)        | (0.6%)       | 334                   | 1.3%                    | 1.0%                    | 5.1                 | 1.64     | 5.9%  | 0.59 | 32.5% | 5.0%                | 31.40                     | 5.10           |
| ▼                               | Mabane Co.                             | 0.706         | (0.001)        | (0.1%)       | 780                   | 3.1%                    | 2.3%                    | 33.1                | 1.66     | 2.0%  | 1.11 | 5.0%  | 7.5%                | 21.17                     | 14.74          |
| =                               | National Industries Group (Holding)    | 0.191         | 0.000          | 0.0%         | 273                   | 1.1%                    | 0.8%                    | NM                  | 0.84     | 5.2%  | 1.44 | NM    | 8.5%                | 66.44                     | 12.24          |
| ▲                               | Boubyan Petrochemical Co.              | 0.669         | 0.007          | 1.1%         | 358                   | 1.4%                    | 1.0%                    | 29.5                | 1.60     | 5.1%  | 0.73 | 5.4%  | 4.5%                | 6.22                      | 4.08           |
| ▼                               | Qurain Petrochemicals Industries Co.   | 0.363         | (0.001)        | (0.3%)       | 399                   | 1.6%                    | 1.2%                    | 15.9                | 0.99     | 4.2%  | 0.76 | 6.2%  | 7.4%                | 12.55                     | 4.47           |
| ▼                               | Agility Public Warehousing Co.         | 0.749         | (0.009)        | (1.2%)       | 1,519                 | 6.1%                    | 4.4%                    | 27.8                | 1.36     | 0.6%  | 1.46 | 4.9%  | 10.8%               | 51.04                     | 37.16          |
| ▲                               | Mobile Telecommunications Co.          | 0.633         | 0.001          | 0.2%         | 2,739                 | 10.9%                   | 8.0%                    | 14.0                | 2.15     | 5.2%  | 1.38 | 15.4% | 4.5%                | 76.36                     | 47.77          |
| ▼                               | Human Soft Holding Co.                 | 3.629         | (0.001)        | (0.0%)       | 444                   | 1.8%                    | 1.3%                    | 13.1                | 4.24     | 0.0%  | 0.49 | 32.4% | (4.5%)              | 2.69                      | 9.83           |
| ▼                               | Ahli United Bank (B.S.C)               | 0.224         | (0.002)        | (0.9%)       | 2,181                 | 8.7%                    | 6.4%                    | 12.3                | 1.78     | 8.9%  | 1.12 | 14.5% | (1.3%)              | 280.92                    | 61.27          |
| ▼                               | Warba Bank                             | 0.247         | (0.001)        | (0.4%)       | 389                   | 1.6%                    | 1.1%                    | NM                  | 2.10     | 0.0%  | 1.00 | NM    | 4.7%                | 55.47                     | 13.25          |
| ▼                               | Mezzan Holding Co.                     | 0.583         | (0.001)        | (0.2%)       | 182                   | 0.7%                    | 0.5%                    | 26.8                | 1.65     | 2.5%  | 0.44 | 6.1%  | (4.1%)              | 9.40                      | 5.53           |
| ▼                               | Integrated Holding Co.                 | 0.368         | (0.002)        | (0.5%)       | 81                    | 0.3%                    | 0.2%                    | NM                  | 1.34     | 8.2%  | 0.48 | NM    | 0.5%                | 29.34                     | 10.64          |
| ▲                               | Shamal Az-Zour Al-Oula Power and Water | 0.274         | 0.001          | 0.4%         | 301                   | 1.2%                    | 0.9%                    | 24.1                | 11.23    | 9.1%  | NA   | 46.5% | (1.1%)              | 48.07                     | 13.04          |
| ▼                               | Boursa Kuwait Securities Co.           | 1.170         | (0.002)        | (0.2%)       | 235                   | 0.9%                    | 0.7%                    | 9.6                 | 4.80     | 0.0%  | NA   | 50.2% | 6.4%                | 7.74                      | 8.90           |
| Subtotal- Premier Market Stocks |                                        | 6,284.66      | (5.22)         | -0.1%        | 25,038                | 100%                    | 73%                     | 21.8                | 1.94     | 3.83% |      | 8.9%  | 3.9%                | 1,247.99                  | 508.76         |
| Remaining of the Market         |                                        |               |                |              | 9,167                 |                         | 27%                     | NM                  | 0.89     | 2.84% |      | -1.2% |                     | 4,347.96                  | 283.11         |

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Thursday, January 28, 2021

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                  | YTD-21 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.44              | 0.00%          | 1.08 | 0.022       | (0.000)    | 4.4               | 0.024               | 0.014              | 3.8%            | 304,400            | 6,683            | 15.7%                   | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 14.8                | 1.09              | 6.04%          | 0.27 | 0.480       | 0.000      | 107.8             | 0.499               | 0.375              | 1.1%            | 0                  | 0                | 0.1%                    | 7.4%        |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 12.4                | 2.53              | 6.82%          | 0.19 | 0.995       | (0.027)    | 99.5              | 1.372               | 0.903              | (5.1%)          | 931                | 928              | 0.0%                    | 20.4%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.85              | 0.00%          | 0.94 | 0.027       | (0.001)    | 20.3              | 0.033               | 0.014              | (4.6%)          | 56,315             | 1,557            | 0.4%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.15              | 0.00%          | 1.08 | 0.021       | 0.000      | 6.1               | 0.023               | 0.012              | 6.2%            | 17,100,186         | 351,348          | 48.0%                   | NM          |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 15.3                | 0.51              | 0.00%          | NA   | 0.139       | (0.001)    | 33.7              | 0.219               | 0.060              | (10.3%)         | 187,050            | 25,813           | 0.6%                    | 3.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>29.4</b>         | <b>0.97</b>       | <b>4.89%</b>   |      |             |            | <b>271.8</b>      |                     |                    | <b>(3.1%)</b>   | <b>17,648,882</b>  | <b>386,328</b>   |                         | <b>3.3%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 1.05              | 5.17%          | 0.63 | 0.290       | (0.011)    | 21.0              | 0.350               | 0.192              | 8.2%            | 46,825             | 13,716           | 3.9%                    | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 29.5                | 1.60              | 5.09%          | 0.73 | 0.669       | 0.007      | 357.8             | 0.693               | 0.395              | 4.5%            | 256,267            | 170,260          | 1.2%                    | 5.4%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 27.2                | 2.29              | 7.79%          | 0.02 | 0.642       | 0.000      | 64.8              | 0.808               | 0.628              | (4.9%)          | 0                  | 0                | 0.0%                    | 8.4%        |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 15.9                | 0.99              | 4.17%          | 0.76 | 0.363       | (0.001)    | 399.0             | 0.369               | 0.163              | 7.4%            | 672,905            | 243,982          | 1.1%                    | 6.2%        |
| <b>Basic Materials</b>                        |                | <b>21.6</b>         | <b>1.25</b>       | <b>4.86%</b>   |      |             |            | <b>842.6</b>      |                     |                    | <b>5.1%</b>     | <b>975,997</b>     | <b>427,957</b>   |                         | <b>5.8%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 10.3                | 0.45              | 0.00%          | 0.40 | 0.081       | (0.000)    | 13.4              | 0.090               | 0.050              | 3.4%            | 881,738            | 71,151           | 5.5%                    | 4.4%        |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | NM                  | 1.00              | 2.04%          | 0.53 | 0.238       | (0.002)    | 174.5             | 0.248               | 0.144              | 3.0%            | 120,941            | 28,872           | 0.5%                    | NM          |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 30.3                | 0.87              | 5.21%          | 0.94 | 0.768       | (0.003)    | 161.2             | 0.800               | 0.390              | 1.7%            | 106,346            | 81,718           | 2.9%                    | 2.9%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 7.5                 | 1.25              | 6.71%          | 0.59 | 0.447       | (0.002)    | 80.6              | 0.456               | 0.298              | 12.6%           | 536,991            | 239,871          | 17.0%                   | 16.7%       |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 69.1                | 1.36              | 4.44%          | 0.46 | 0.901       | (0.019)    | 90.3              | 0.985               | 0.683              | 14.8%           | 49,270             | 44,734           | 2.0%                    | 2.0%        |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 18.4                | 0.92              | 2.93%          | 0.14 | 0.168       | (0.004)    | 16.9              | 0.180               | 0.122              | 8.4%            | 59,901             | 10,123           | 0.2%                    | 5.0%        |
| ▼ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 1.04              | 0.00%          | 0.17 | 0.089       | (0.001)    | 10.5              | 0.100               | 0.020              | 67.6%           | 42,199             | 3,685            | 2.9%                    | NM          |
| ▼ ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.42              | 0.00%          | 0.35 | 0.089       | (0.002)    | 27.0              | 0.130               | 0.081              | (0.6%)          | 305,148            | 27,693           | 2.2%                    | NM          |
| = Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.83              | 0.00%          | 0.13 | 0.087       | 0.000      | 8.8               | 0.126               | 0.063              | (4.9%)          | 0                  | 0                | 0.0%                    | NM          |
| = National Industries Co.                     | NIBM.KW        | NM                  | 0.71              | 6.48%          | 0.16 | 0.154       | 0.000      | 57.4              | 0.173               | 0.143              | (1.3%)          | 217                | 33               | 0.0%                    | NM          |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.46              | 0.00%          | 1.01 | 0.032       | 0.002      | 2.5               | 0.037               | 0.022              | 7.4%            | 7,208,243          | 225,916          | 18.9%                   | NM          |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.57              | 0.00%          | NA   | 0.050       | 0.001      | 4.5               | 0.100               | 0.032              | 2.9%            | 54,094             | 2,602            | 3.5%                    | NM          |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.60              | 0.00%          | 0.58 | 0.039       | 0.001      | 4.1               | 0.051               | 0.026              | 2.4%            | 30,300             | 1,153            | 4.7%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 27.8                | 1.36              | 0.64%          | 1.46 | 0.749       | (0.009)    | 1,518.5           | 0.770               | 0.357              | 10.8%           | 3,843,493          | 2,884,891        | 2.5%                    | 4.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 12.2                | 2.35              | 18.01%         | 0.45 | 0.330       | 0.000      | 80.9              | 0.435               | 0.228              | 0.6%            | 4,327              | 1,402            | 0.2%                    | 19.3%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | NM                  | 0.38              | 0.00%          | 0.80 | 0.053       | 0.001      | 13.1              | 0.080               | 0.047              | (1.9%)          | 279,162            | 14,579           | 1.8%                    | NM          |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.29              | 0.00%          | 0.78 | 0.054       | (0.000)    | 15.6              | 0.077               | 0.042              | 1.9%            | 191,945            | 10,301           | 1.6%                    | NM          |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 8.2                 | 1.66              | 5.55%          | 0.47 | 0.437       | 0.000      | 48.2              | 0.441               | 0.202              | 8.4%            | 177,602            | 76,587           | 3.6%                    | 20.2%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 13.1                | 4.24              | 0.00%          | 0.49 | 3.629       | (0.001)    | 443.6             | 3.910               | 1.944              | (4.5%)          | 449,159            | 1,626,598        | 2.2%                    | 32.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.72              | 0.00%          | NA   | 0.060       | 0.000      | 2.4               | 0.085               | 0.041              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.43              | 0.00%          | 1.23 | 0.023       | 0.000      | 6.6               | 0.025               | 0.007              | 25.1%           | 17,644,520         | 424,116          | 31.1%                   | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | NM                  | 0.91              | 0.00%          | 0.62 | 0.213       | (0.002)    | 36.5              | 0.250               | 0.138              | 6.0%            | 950,625            | 202,314          | 9.9%                    | NM          |
| ▼ United Projects Group                       | UPAC.KW        | NM                  | 1.29              | 0.00%          | 0.01 | 0.243       | (0.006)    | 92.9              | 0.410               | 0.186              | (16.2%)         | 249,153            | 60,576           | 1.7%                    | NM          |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 34.4                | 0.65              | 3.72%          | 0.87 | 0.215       | (0.003)    | 204.7             | 0.270               | 0.138              | (0.5%)          | 1,207,763          | 259,638          | 7.6%                    | 1.9%        |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 20.6                | 0.63              | 6.31%          | 0.94 | 0.078       | 0.002      | 12.8              | 0.085               | 0.049              | 9.0%            | 1,564,231          | 120,781          | 16.0%                   | 3.1%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | NM                  | 0.23              | 0.00%          | 0.78 | 0.030       | 0.000      | 21.8              | 0.043               | 0.023              | 5.3%            | 2,435,042          | 72,198           | 2.2%                    | NM          |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | NM                  | 1.34              | 8.15%          | 0.48 | 0.368       | (0.002)    | 81.0              | 0.600               | 0.342              | 0.5%            | 1,234,352          | 453,816          | 13.3%                   | NM          |
| ▼ Sharjah Cement Co.                          | SCEM.KW        | NM                  | 0.25              | 0.00%          | 0.21 | 0.047       | (0.002)    | 28.3              | 0.056               | 0.044              | 10.4%           | 106,900            | 5,011            | 0.2%                    | NM          |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 38.7                | 0.52              | 6.76%          | 0.17 | 0.074       | 0.000      | 26.9              | 0.096               | 0.064              | (1.3%)          | 0                  | 0                | 0.1%                    | 1.4%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | NM                  | 0.16              | 0.00%          | 0.46 | 0.036       | 0.000      | 12.8              | 0.051               | 0.029              | 5.3%            | 0                  | 0                | 0.2%                    | NM          |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 74.2                | 0.54              | 7.69%          | 0.11 | 0.065       | 0.000      | 32.5              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 0.7%        |
| <b>Industrials</b>                            |                | <b>NM</b>           | <b>1.10</b>       | <b>2.16%</b>   |      |             |            | <b>3,330.8</b>    |                     |                    | <b>4.9%</b>     | <b>39,733,662</b>  | <b>6,950,359</b> |                         | <b>1.0%</b> |

# Boursa Kuwait Daily Bulletin

Thursday, January 28, 2021

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                   | YTD-21 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.61              | 0.00%          | 0.26 | 0.067       | 0.000      | 3.5               | 0.080               | 0.052              | 3.7%            | 0                  | 0                 | 0.0%                    | NM           |
| ▲ Livestock Transport & Trading Co.             | CATT.KW        | 15.6                | 1.04              | 0.00%          | 0.27 | 0.203       | 0.006      | 44.0              | 0.205               | 0.152              | 15.3%           | 1,283,814          | 260,201           | 3.0%                    | 6.7%         |
| = Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.63              | 0.00%          | 0.71 | 0.012       | 0.000      | 1.3               | 0.016               | 0.010              | 0.0%            | 0                  | 0                 | 0.0%                    | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 26.8                | 1.65              | 2.53%          | 0.44 | 0.583       | (0.001)    | 181.5             | 0.665               | 0.428              | (4.1%)          | 68,088             | 39,677            | 3.0%                    | 6.1%         |
| <b>Consumer Goods</b>                           |                | <b>NM</b>           | <b>1.44</b>       | <b>1.99%</b>   |      |             |            | <b>230.3</b>      |                     |                    | <b>(0.8%)</b>   | <b>1,351,902</b>   | <b>299,878</b>    |                         | <b>0.5%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 30.2                | 1.37              | 1.85%          | NA   | 0.542       | 0.000      | 81.3              | 0.785               | 0.542              | (4.9%)          | 0                  | 0                 | 0.0%                    | 4.5%         |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 7.23              | 0.00%          | NA   | 0.780       | 0.000      | 13.4              | 1.000               | 0.475              | (7.1%)          | 0                  | 0                 | 0.1%                    | 2.2%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 42.5                | 7.33              | 0.00%          | 0.00 | 1.240       | 0.000      | 310.0             | 1.240               | 1.240              | 0.0%            | 0                  | 0                 | 0.0%                    | 17.3%        |
| <b>Health Care</b>                              |                | <b>40.3</b>         | <b>3.92</b>       | <b>0.37%</b>   |      |             |            | <b>404.7</b>      |                     |                    | <b>(1.3%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>9.7%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | NM                  | 1.17              | 4.09%          | 0.29 | 0.788       | 0.000      | 79.6              | 1.040               | 0.600              | 5.1%            | 0                  | 0                 | 0.0%                    | NM           |
| ▲ Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 0.89              | 0.00%          | NA   | 0.060       | 0.001      | 3.5               | 0.111               | 0.052              | 0.8%            | 13,491             | 810               | 0.0%                    | NM           |
| = Sultan Center Food Products Co.               | SCFK.KW        | 17.1                | 0.65              | 0.00%          | 0.38 | 0.104       | 0.000      | 30.1              | 0.120               | 0.090              | 4.0%            | 210,500            | 21,857            | 2.6%                    | 3.8%         |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 7.01              | 0.00%          | 0.26 | 0.036       | 0.007      | 22.6              | 0.062               | 0.016              | 82.1%           | 75,525,955         | 2,600,450         | 35.1%                   | NM           |
| = Oula Fuel Marketing Co.                       | OULA.KW        | 24.5                | 0.79              | 0.00%          | 0.45 | 0.125       | 0.000      | 50.6              | 0.134               | 0.095              | 1.6%            | 67,597             | 8,364             | 0.3%                    | 3.2%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 20.1                | 0.47              | 0.00%          | 0.70 | 0.066       | (0.001)    | 13.9              | 0.067               | 0.038              | 4.3%            | 572,210            | 37,433            | 7.4%                    | 2.4%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | NM                  | 6.54              | 0.00%          | 0.70 | 0.703       | (0.002)    | 140.6             | 1.110               | 0.372              | (3.7%)          | 56,893             | 40,183            | 3.0%                    | NM           |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 24.8                | 0.77              | 0.00%          | 0.46 | 0.124       | 0.000      | 50.2              | 0.129               | 0.096              | 1.6%            | 20,294             | 2,509             | 0.3%                    | 3.1%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | NM                  | 0.59              | 0.00%          | 0.01 | 0.080       | (0.004)    | 9.3               | 0.110               | 0.069              | (5.5%)          | 23,030             | 1,863             | 0.0%                    | NM           |
| ▼ Al Rai Media Group Co.                        | ALRA.KW        | NM                  | 0.44              | 0.00%          | 0.34 | 0.042       | (0.001)    | 4.4               | 0.091               | 0.040              | (12.1%)         | 264,992            | 11,134            | 0.4%                    | NM           |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | 12.4                | 0.41              | 0.00%          | 0.64 | 0.046       | (0.000)    | 16.0              | 0.054               | 0.029              | 2.9%            | 136,553            | 6,221             | 3.4%                    | 3.3%         |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 8.5                 | 0.66              | 0.00%          | NA   | 0.103       | 0.005      | 12.4              | 0.102               | 0.052              | 24.1%           | 789,255            | 80,646            | 6.4%                    | 7.8%         |
| <b>Consumer Services</b>                        |                | <b>NM</b>           | <b>1.12</b>       | <b>0.75%</b>   |      |             |            | <b>433.0</b>      |                     |                    | <b>3.3%</b>     | <b>77,680,770</b>  | <b>2,811,470</b>  |                         | <b>NM</b>    |
| ▲ Zain                                          | ZAIN.KW        | 14.0                | 2.15              | 5.21%          | 1.38 | 0.633       | 0.001      | 2,739.0           | 0.635               | 0.407              | 4.5%            | 2,314,673          | 1,461,468         | 1.8%                    | 15.4%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 27.6                | 0.63              | 7.25%          | 0.47 | 0.686       | (0.002)    | 345.8             | 0.835               | 0.550              | 9.4%            | 52,688             | 35,995            | 0.3%                    | 2.3%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.40              | 0.00%          | 1.31 | 0.013       | (0.000)    | 11.1              | 0.021               | 0.009              | 2.4%            | 1,622,072          | 20,610            | 6.4%                    | NM           |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 11.9                | 2.15              | 5.33%          | 0.56 | 0.938       | 0.028      | 468.4             | 0.919               | 0.680              | 10.1%           | 102,420            | 94,560            | 0.3%                    | 18.1%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | 10.2                | 0.54              | 0.00%          | 1.15 | 0.063       | 0.004      | 5.8               | 0.087               | 0.041              | 12.3%           | 1,238,997          | 76,404            | 14.0%                   | 5.3%         |
| <b>Telecommunications</b>                       |                | <b>14.4</b>         | <b>1.72</b>       | <b>5.40%</b>   |      |             |            | <b>3,570.1</b>    |                     |                    | <b>5.6%</b>     | <b>5,330,850</b>   | <b>1,689,036</b>  |                         | <b>11.9%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 22.3                | 1.89              | 3.96%          | 1.27 | 0.873       | (0.001)    | 5,980.2           | 1.115               | 0.654              | 3.9%            | 5,727,735          | 4,989,621         | 1.6%                    | 8.4%         |
| = Gulf Bank                                     | GBKK.KW        | 14.9                | 1.08              | 4.75%          | 1.14 | 0.220       | 0.000      | 670.6             | 0.317               | 0.180              | 0.5%            | 10,234,057         | 2,245,456         | 5.0%                    | 7.2%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | NM                  | 1.40              | 0.00%          | 0.37 | 0.501       | 0.000      | 998.0             | 0.555               | 0.465              | 0.2%            | 3,210              | 1,608             | 0.0%                    | 0.1%         |
| = Ahli Bank of Kuwait                           | ABKK.KW        | 64.1                | 0.61              | 3.31%          | 0.64 | 0.210       | 0.000      | 340.0             | 0.277               | 0.156              | 0.5%            | 471,387            | 98,991            | 0.3%                    | 0.9%         |
| = Ahli United Bank - Kuwait                     | BKME.KW        | 19.9                | 1.50              | 4.52%          | 0.86 | 0.302       | 0.000      | 654.1             | 0.330               | 0.225              | 4.5%            | 401,936            | 120,742           | 0.5%                    | 7.5%         |
| = Kuwait International Bank                     | KIBK.KW        | 48.4                | 0.91              | 3.03%          | 1.02 | 0.210       | 0.000      | 237.9             | 0.271               | 0.162              | 1.0%            | 2,723,665          | 571,545           | 6.1%                    | 1.9%         |
| ▲ Burgan Bank                                   | BURG.KW        | 11.6                | 0.82              | 5.44%          | 1.06 | 0.220       | 0.001      | 577.5             | 0.314               | 0.175              | 3.3%            | 9,783,699          | 2,142,713         | 2.3%                    | 7.1%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 33.9                | 2.93              | 2.77%          | 1.42 | 0.715       | 0.002      | 5,487.0           | 0.761               | 0.473              | 5.6%            | 9,421,092          | 6,710,209         | 1.6%                    | 8.6%         |
| ▲ Boubayan Bank                                 | BOUK.KW        | 46.0                | 3.70              | 1.57%          | 1.04 | 0.574       | 0.001      | 1,871.4           | 0.655               | 0.380              | 1.1%            | 1,819,955          | 1,040,277         | 1.0%                    | 8.0%         |
| ▼ Warba Bank                                    | WARB.KW        | NM                  | 2.10              | 0.00%          | 1.00 | 0.247       | (0.001)    | 389.0             | 0.278               | 0.164              | 4.7%            | 1,568,450          | 385,832           | 3.5%                    | NM           |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 12.3                | 1.78              | 8.93%          | 1.12 | 0.224       | (0.002)    | 2,181.2           | 0.342               | 0.160              | (1.3%)          | 8,519,886          | 1,908,406         | 2.9%                    | 14.5%        |
| <b>Banks</b>                                    |                | <b>24.9</b>         | <b>1.89</b>       | <b>3.74%</b>   |      |             |            | <b>19,386.9</b>   |                     |                    | <b>3.1%</b>     | <b>50,675,072</b>  | <b>20,215,401</b> |                         | <b>7.6%</b>  |



# Boursa Kuwait Daily Bulletin

Thursday, January 28, 2021

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                  | YTD-21 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 7.0                 | 0.78              | 7.16%          | 0.01 | 0.399       | (0.001)    | 77.4              | 0.420               | 0.300              | 3.6%            | 10,000             | 3,995            | 0.0%                    | 11.3%       |
| = Gulf Insurance Group                    | GINS.KW        | 10.8                | 1.56              | 4.30%          | 0.08 | 0.848       | 0.000      | 170.7             | 0.900               | 0.542              | 5.1%            | 0                  | 0                | 0.0%                    | 14.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 8.6                 | 0.88              | 5.30%          | 0.13 | 0.464       | 0.000      | 97.4              | 0.480               | 0.367              | (1.3%)          | 0                  | 0                | 0.1%                    | 10.2%       |
| ▼ Warba Insurance Co.                     | WINS.KW        | 10.9                | 0.47              | 7.41%          | 0.36 | 0.095       | (0.003)    | 16.8              | 0.100               | 0.051              | 13.2%           | 826,370            | 78,675           | 8.5%                    | 4.4%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 8.4                 | 0.77              | 2.38%          | 0.02 | 0.209       | 0.000      | 42.6              | 0.225               | 0.146              | 0.0%            | 0                  | 0                | 0.0%                    | 9.1%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.57              | 0.00%          | 0.37 | 0.048       | (0.003)    | 5.1               | 0.056               | 0.029              | 28.4%           | 52,962             | 2,561            | 2.1%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.21              | 0.00%          | 0.35 | 0.023       | 0.001      | 2.5               | 0.035               | 0.018              | 10.3%           | 2,435,331          | 54,571           | 8.2%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.92              | 7.50%          | 0.02 | 0.200       | 0.000      | 28.6              | 0.200               | 0.200              | 0.0%            | 0                  | 0                | 0.0%                    | 8.0%        |
| <b>Insurance</b>                          |                | <b>10.7</b>         | <b>0.95</b>       | <b>5.09%</b>   |      |             |            | <b>441.1</b>      |                     |                    | <b>3.0%</b>     | <b>3,324,663</b>   | <b>139,802</b>   |                         | <b>8.9%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.44              | 0.00%          | 1.17 | 0.023       | 0.000      | 13.8              | 0.040               | 0.020              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Real Estate Co.                  | KREK.KW        | 32.9                | 0.86              | 0.00%          | 0.98 | 0.114       | 0.000      | 108.0             | 0.119               | 0.070              | 4.6%            | 8,909,774          | 1,018,079        | 12.3%                   | 2.6%        |
| ▲ United Real Estate Co.                  | UREK.KW        | NM                  | 0.33              | 0.00%          | 0.39 | 0.051       | 0.000      | 60.6              | 0.062               | 0.041              | 8.5%            | 438,498            | 21,815           | 0.3%                    | NM          |
| ▲ National Real Estate Co.                | NREK.KW        | 27.0                | 0.49              | 0.00%          | 1.13 | 0.093       | 0.002      | 132.9             | 0.094               | 0.060              | 23.3%           | 10,229,559         | 949,960          | 8.3%                    | 1.8%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 8.7                 | 1.61              | 4.55%          | 0.35 | 0.530       | (0.009)    | 271.7             | 0.570               | 0.339              | 5.4%            | 398,723            | 210,887          | 1.5%                    | 18.5%       |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | NM                  | 0.68              | 1.94%          | 0.11 | 0.250       | (0.002)    | 108.0             | 0.336               | 0.238              | (7.4%)          | 28,500             | 7,131            | 0.8%                    | NM          |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 43.0                | 0.29              | 0.00%          | 0.48 | 0.192       | 0.001      | 37.3              | 0.198               | 0.115              | 4.9%            | 45,000             | 8,640            | 0.6%                    | 0.7%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.37              | 0.00%          | 0.25 | 0.033       | 0.002      | 7.7               | 0.040               | 0.026              | (4.4%)          | 1,001              | 33               | 0.3%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.29              | 0.00%          | 1.19 | 0.028       | 0.000      | 14.3              | 0.033               | 0.020              | 8.9%            | 1,848,621          | 51,658           | 2.9%                    | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.53              | 0.00%          | 0.66 | 0.052       | (0.001)    | 23.3              | 0.073               | 0.037              | 7.0%            | 895,123            | 46,573           | 5.4%                    | NM          |
| ▼ Mabane Co.                              | MABK.KW        | 33.1                | 1.66              | 1.98%          | 1.11 | 0.706       | (0.001)    | 780.2             | 0.877               | 0.434              | 7.5%            | 575,146            | 406,382          | 1.9%                    | 5.0%        |
| = Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.51              | 0.00%          | 0.19 | 0.079       | 0.000      | 27.3              | 0.087               | 0.061              | 6.0%            | 0                  | 0                | 0.1%                    | NM          |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.87              | 0.00%          | 1.21 | 0.018       | 0.000      | 11.0              | 0.032               | 0.007              | 0.6%            | 3,196,677          | 56,243           | 21.4%                   | NM          |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 29.0                | 0.68              | 4.51%          | 0.55 | 0.110       | (0.005)    | 194.7             | 0.129               | 0.085              | (4.3%)          | 1,292,737          | 143,251          | 0.3%                    | 2.4%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.46              | 0.00%          | 0.34 | 0.034       | 0.000      | 4.2               | 0.040               | 0.027              | (1.4%)          | 0                  | 0                | 0.1%                    | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.38              | 0.00%          | 0.58 | 0.063       | (0.000)    | 26.2              | 0.075               | 0.048              | 8.8%            | 636,327            | 40,223           | 4.0%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 11.8                | 0.54              | 7.33%          | NA   | 0.062       | 0.000      | 15.2              | 0.083               | 0.056              | 5.1%            | 0                  | 0                | 0.1%                    | 4.6%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.71              | 0.00%          | 0.51 | 0.030       | 0.000      | 5.7               | 0.034               | 0.021              | 19.6%           | 58,020             | 1,727            | 2.8%                    | NM          |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.57              | 0.00%          | 0.98 | 0.060       | (0.000)    | 41.2              | 0.067               | 0.047              | 4.7%            | 1,306,982          | 78,649           | 3.6%                    | NM          |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | NM                  | 0.42              | 4.56%          | 0.29 | 0.044       | (0.001)    | 16.2              | 0.058               | 0.034              | 4.5%            | 544,133            | 23,912           | 69.8%                   | 0.5%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.35              | 0.00%          | 0.94 | 0.021       | 0.000      | 5.1               | 0.032               | 0.013              | 6.0%            | 1,674,453          | 35,506           | 25.9%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 12.2                | 0.78              | 7.55%          | 0.23 | 0.106       | 0.000      | 26.6              | 0.143               | 0.076              | 25.0%           | 229,871            | 24,219           | 6.0%                    | 6.4%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.35              | 0.00%          | 0.40 | 0.110       | 0.000      | 29.2              | 0.110               | 0.060              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.21              | 0.00%          | 1.15 | 0.007       | 0.000      | 8.1               | 0.010               | 0.005              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.81              | 0.00%          | 0.65 | 0.070       | 0.000      | 22.7              | 0.090               | 0.045              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 54.7                | 0.58              | 0.00%          | 1.43 | 0.043       | 0.000      | 43.3              | 0.055               | 0.027              | 5.6%            | 1,472,805          | 63,858           | 3.3%                    | 1.1%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 20.2                | 0.35              | 0.00%          | 1.08 | 0.039       | 0.000      | 24.4              | 0.046               | 0.022              | (1.5%)          | 1,374,593          | 53,444           | 3.5%                    | 1.7%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 0.67              | 0.00%          | 0.09 | 0.090       | 0.000      | 9.9               | 0.204               | 0.060              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.22              | 0.00%          | 0.98 | 0.030       | 0.000      | 4.2               | 0.041               | 0.021              | 9.0%            | 5,094,354          | 154,919          | 35.0%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.19              | 0.00%          | 0.85 | 0.025       | 0.000      | 2.5               | 0.026               | 0.015              | 40.6%           | 1,272,989          | 32,199           | 69.1%                   | 0.2%        |
| = Real Estate Trade Centers Co.           | MARA.KW        | 23.7                | 0.20              | 0.00%          | 0.37 | 0.032       | 0.000      | 4.7               | 0.050               | 0.018              | 15.9%           | 6,549              | 201              | 2.5%                    | 0.8%        |
| ▼ Kuwait Remal Real Estate Co.            | REMAK.KW       | NM                  | 0.32              | 0.00%          | 0.89 | 0.021       | (0.000)    | 6.4               | 0.024               | 0.013              | 4.0%            | 422,161            | 8,926            | 3.6%                    | NM          |
| = Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.56              | 8.13%          | 0.53 | 0.062       | 0.000      | 11.0              | 0.080               | 0.048              | 4.9%            | 0                  | 0                | 3.5%                    | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.42 | 0.021       | 0.000      | 1.7               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.19              | 0.00%          | 0.57 | 0.011       | 0.000      | 2.2               | 0.015               | 0.009              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | 58.7                | 0.34              | 0.00%          | 0.14 | 0.029       | 0.000      | 2.9               | 0.048               | 0.021              | 16.2%           | 3,238,254          | 93,021           | 97.6%                   | 0.6%        |
| = Dalqan Real Estate Co.                  | DALQ.KW        | 52.8                | 2.03              | 0.00%          | NA   | 0.274       | 0.000      | 13.6              | 0.303               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 3.8%        |
| ▲ Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 0.63              | 0.00%          | 0.00 | 0.068       | 0.001      | 9.9               | 0.190               | 0.040              | 6.5%            | 6,899              | 435              | 0.3%                    | NM          |
| ▼ Osos Holding Group Co.                  | OSOS.KW        | NM                  | 0.79              | 8.03%          | 0.28 | 0.087       | (0.003)    | 9.2               | 0.118               | 0.081              | (3.1%)          | 2                  | 0                | 0.4%                    | NM          |
| = KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 0.03%          | NA   | 1.035       | 0.000      | 24.4              | 1.201               | 0.821              | NA              | 1,242              | 1,284            | 1.7%                    | NA          |
| <b>Real Estate</b>                        |                | <b>NM</b>           | <b>0.79</b>       | <b>2.04%</b>   |      |             |            | <b>2,161.6</b>    |                     |                    | <b>5.3%</b>     | <b>45,198,993</b>  | <b>3,533,176</b> |                         | <b>NM</b>   |

# Boursa Kuwait Daily Bulletin

Thursday, January 28, 2021

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |             | YTD-21           | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) | Capital Turnover |       |
| ▼ Kuwait Investment Co.                    | KINV.KW        | NM                  | 0.67              | 11.83%         | 0.75 | 0.126       | (0.001)    | 69.5              | 0.172               | 0.095              | 3.3%            | 1,132,625          | 142,556     | 4.3%             | NM    |
| ▼ Commercial Facilities Co.                | FACI.KW        | NM                  | 0.66              | 9.57%          | 0.53 | 0.178       | (0.006)    | 95.5              | 0.235               | 0.161              | (6.3%)          | 253,888            | 44,942      | 1.4%             | NM    |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 1.93              | 0.00%          | 1.27 | 0.085       | 0.002      | 22.7              | 0.084               | 0.027              | 42.5%           | 27,017,830         | 2,287,662   | 92.6%            | NM    |
| ▲ National Investment Co.                  | NINV.KW        | NM                  | 0.77              | 5.58%          | 1.25 | 0.147       | 0.001      | 128.8             | 0.158               | 0.080              | 8.9%            | 2,701,540          | 395,370     | 4.8%             | NM    |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 5.1                 | 1.64              | 5.89%          | 0.59 | 0.167       | (0.001)    | 334.0             | 0.217               | 0.147              | 5.0%            | 1,691,242          | 282,987     | 1.6%             | 32.5% |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.52              | 0.00%          | 1.30 | 0.043       | (0.000)    | 27.1              | 0.049               | 0.026              | (10.5%)         | 2,518,149          | 108,499     | 5.1%             | NM    |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.50              | 0.00%          | 1.14 | 0.045       | 0.000      | 24.8              | 0.050               | 0.027              | 4.7%            | 6,456,157          | 287,008     | 9.5%             | NM    |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.62              | 0.00%          | 1.02 | 0.076       | 0.001      | 61.3              | 0.077               | 0.022              | 36.9%           | 26,330,095         | 2,022,282   | 55.0%            | NM    |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.46              | 6.02%          | 0.77 | 0.083       | 0.001      | 39.9              | 0.121               | 0.070              | (0.5%)          | 818,186            | 67,145      | 0.6%             | NM    |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | 4.9                 | 1.66              | 0.00%          | 0.59 | 0.147       | 0.001      | 38.8              | 0.150               | 0.063              | 20.5%           | 83,475             | 12,025      | 1.3%             | 34.0% |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.62              | 0.00%          | 1.05 | 0.043       | (0.001)    | 28.0              | 0.046               | 0.022              | 0.0%            | 17,235,619         | 745,310     | 70.0%            | NM    |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.25              | 0.00%          | 1.17 | 0.006       | 0.000      | 1.8               | 0.016               | 0.006              | 0.0%            | 0                  | 0           | 0.0%             | NM    |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 1.52              | 0.00%          | 0.99 | 0.083       | 0.000      | 53.8              | 0.108               | 0.038              | (0.2%)          | 88,985             | 7,340       | 1.3%             | NM    |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 1.35              | 0.00%          | 1.26 | 0.107       | (0.001)    | 87.1              | 0.110               | 0.032              | 16.4%           | 8,976,792          | 956,661     | 31.3%            | NM    |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.46              | 0.00%          | 0.75 | 0.041       | 0.000      | 15.9              | 0.053               | 0.031              | (2.9%)          | 150                | 6           | 0.9%             | NM    |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.62              | 12.38%         | 0.45 | 0.086       | (0.006)    | 10.8              | 0.121               | 0.070              | 7.5%            | 69,600             | 5,837       | 0.5%             | NM    |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.38              | 0.00%          | 0.29 | 0.045       | 0.002      | 14.4              | 0.056               | 0.038              | 3.5%            | 9,006              | 399         | 0.8%             | NM    |
| ▼ Kamco Investment Co.                     | KAMC.KW        | 34.0                | 0.49              | 6.72%          | 0.39 | 0.074       | (0.000)    | 25.5              | 0.111               | 0.060              | 0.7%            | 92,000             | 6,842       | 1.2%             | 1.5%  |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 0.47              | 0.00%          | 0.65 | 0.080       | 0.001      | 18.1              | 0.089               | 0.052              | (4.0%)          | 121,420            | 9,467       | 3.3%             | NM    |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | NM                  | 0.55              | 0.00%          | 0.66 | 0.041       | (0.001)    | 9.8               | 0.055               | 0.035              | (2.4%)          | 103,514            | 4,070       | 1.2%             | NM    |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | 21.9                | 1.01              | 4.75%          | 0.35 | 0.102       | 0.001      | 21.8              | 0.104               | 0.062              | 12.0%           | 7,759,505          | 793,698     | 11.2%            | 4.6%  |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 2.29              | 0.00%          | 0.81 | 0.041       | 0.000      | 8.0               | 0.042               | 0.014              | 153.8%          | 18,273,064         | 745,577     | 92.6%            | NM    |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.23              | 0.00%          | 1.30 | 0.027       | (0.000)    | 7.2               | 0.033               | 0.018              | 5.6%            | 1,371,335          | 36,536      | 16.3%            | 0.3%  |
| ▼ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.38              | 0.00%          | 0.97 | 0.017       | (0.001)    | 5.4               | 0.020               | 0.010              | 11.9%           | 11,118,497         | 189,499     | 29.6%            | NM    |
| = Al Madina For Finance & Investment Co.   | MADI.KW        | 1.7                 | 0.41              | 0.00%          | 1.20 | 0.016       | 0.000      | 6.4               | 0.019               | 0.009              | 0.0%            | 5,776,843          | 90,819      | 34.2%            | 23.8% |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 6.4                 | 1.16              | 3.33%          | 1.22 | 0.180       | (0.003)    | 74.4              | 0.188               | 0.076              | 5.9%            | 607,396            | 109,395     | 2.4%             | 18.0% |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | NM                  | 0.47              | 3.85%          | 0.32 | 0.310       | 0.020      | 107.0             | 0.400               | 0.199              | 0.0%            | 10                 | 3           | 0.1%             | NM    |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.53              | 0.00%          | 0.68 | 0.030       | 0.001      | 5.3               | 0.043               | 0.024              | (5.6%)          | 4,599              | 138         | 1.7%             | NM    |
| = Asiya Capital Investment Co.             | ASIYA.KW       | 14.8                | 0.42              | 0.00%          | 0.53 | 0.038       | 0.000      | 30.4              | 0.041               | 0.029              | 3.5%            | 947,664            | 35,521      | 1.2%             | 2.8%  |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.82              | 0.00%          | 1.06 | 0.060       | 0.001      | 9.0               | 0.065               | 0.052              | (8.0%)          | 105,500            | 6,211       | 1.1%             | NM    |
| ▼ Amwal International Investment Co.       | AMWA.KW        | 18.4                | 0.48              | 0.00%          | 0.36 | 0.026       | (0.001)    | 4.7               | 0.040               | 0.026              | (22.8%)         | 1,000              | 26          | 0.6%             | 2.6%  |
| = Alimtiaz Investment Group                | ALIMK.KW       | NM                  | 0.66              | 0.00%          | 0.98 | 0.114       | 0.000      | 129.2             | 0.137               | 0.071              | 1.8%            | 2,102,561          | 239,679     | 8.4%             | NM    |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.05              | 0.00%          | NA   | 0.005       | 0.000      | 0.3               | 0.000               | 0.000              | 0.0%            | 0                  | 0           | 0.0%             | NM    |
| ▼ Manazel Holding Co.                      | MANK.KW        | 16.8                | 0.75              | 0.00%          | 1.37 | 0.034       | (0.001)    | 14.5              | 0.043               | 0.021              | 6.6%            | 3,318,202          | 112,525     | 11.8%            | 4.4%  |
| = National Industries Group                | NIND.KW        | NM                  | 0.84              | 5.24%          | 1.44 | 0.191       | 0.000      | 272.7             | 0.247               | 0.121              | 8.5%            | 1,739,586          | 330,806     | 4.7%             | NM    |
| = Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.31              | 0.00%          | 0.69 | 0.050       | 0.000      | 2.5               | 0.070               | 0.042              | 3.3%            | 0                  | 0           | 5.6%             | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 1.23              | 0.00%          | 0.14 | 0.198       | 0.000      | 34.2              | 0.273               | 0.193              | 0.0%            | 0                  | 0           | 0.0%             | NM    |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.33              | 0.00%          | 0.76 | 0.042       | (0.001)    | 25.4              | 0.053               | 0.037              | 3.7%            | 638,647            | 26,788      | 1.8%             | NM    |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.70              | 0.00%          | NA   | 0.022       | 0.001      | 3.5               | 0.035               | 0.018              | (2.3%)          | 297,281            | 5,956       | 0.5%             | NM    |
| = Egypt Kuwait Holding Co.                 | ECHK.KW        | 10.6                | 2.17              | 0.00%          | 0.16 | 0.318       | 0.000      | 325.8             | 0.480               | 0.318              | (10.4%)         | 0                  | 0           | 0.0%             | 20.6% |
| ▼ GFH Financial Group                      | GFH.KW         | 23.6                | 1.04              | 10.22%         | 0.85 | 0.055       | (0.000)    | 278.3             | 0.074               | 0.042              | 13.3%           | 3,763,776          | 204,042     | 0.5%             | 4.4%  |
| ▼ Inovest                                  | INOV.KW        | 9.8                 | 0.51              | 0.00%          | 0.74 | 0.073       | (0.002)    | 22.0              | 0.081               | 0.044              | 11.3%           | 5,385,787          | 404,551     | 6.7%             | 5.1%  |
| ▲ Al Bareeq Holding                        | BAREEQ.KW      | 38.2                | 1.43              | 0.00%          | NA   | 0.087       | 0.001      | 65.7              | 0.110               | 0.014              | 32.8%           | 459,549            | 39,800      | 1.3%             | 3.7%  |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.60              | 0.00%          | 0.07 | 0.051       | 0.000      | 10.2              | 0.064               | 0.038              | 4.9%            | 0                  | 0           | 0.0%             | NM    |
| ▲ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | NM                  | 0.57              | 0.00%          | 0.54 | 0.058       | 0.002      | 17.9              | 0.061               | 0.037              | 16.7%           | 160,000            | 9,034       | 5.6%             | NM    |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 9.6                 | 4.80              | 0.00%          | NA   | 1.170       | (0.002)    | 234.9             | 1.210               | 0.990              | NA              | 161,620            | 188,784     | 3.9%             | 50.2% |
| Financial Services                         |                | NM                  | 0.93              | 3.54%          |      |             |            | 2,824.4           |                     |                    | 4.5%            | 159,692,695        | 10,955,796  |                  | NM    |

# Boursa Kuwait Daily Bulletin

Thursday, January 28, 2021

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-21 Return # | Daily Trading Data |                   | YTD-21 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▲ Automated Systems Co.                      | ASCK.KW        | NM                  | 0.58              | 0.00%          | 0.15 | 0.072       | 0.000      | 7.2               | 0.087               | 0.051              | 4.5%            | 438,590            | 31,680            | 3.9%                    | NM           |
| <b>Technology</b>                            |                | <b>NM</b>           | <b>0.58</b>       | <b>0.00%</b>   |      |             |            | <b>7.2</b>        |                     |                    | <b>4.5%</b>     | <b>438,590</b>     | <b>31,680</b>     |                         | <b>NM</b>    |
| ▲ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW     | 24.1                | 11.23             | 9.12%          | NA   | 0.274       | 0.001      | 301.4             | 0.500               | 0.266              | NA              | 1,396,261          | 380,566           | 4.4%                    | 46.5%        |
| <b>Utilities</b>                             |                | <b>24.1</b>         | <b>11.23</b>      | <b>0.00%</b>   |      |             |            | <b>301.4</b>      |                     |                    | <b>(1.1%)</b>   | <b>1,396,261</b>   | <b>380,566</b>    |                         | <b>46.5%</b> |
| <b>Boursa Kuwait</b>                         |                | <b>33.4</b>         | <b>1.47</b>       | <b>3.56%</b>   |      |             |            | <b>34,205.9</b>   |                     |                    | <b>3.66%</b>    | <b>403,448,337</b> | <b>47,821,451</b> |                         | <b>4.4%</b>  |

## Year-to-Date 2021 Top Movers & Most Active Stocks

| YTD Top % Gainers                        | Close (KWD) | Percent Change |
|------------------------------------------|-------------|----------------|
| Al-Deera Holding                         | 0.041       | 153.8%         |
| IFA Hotels & Resorts Co.                 | 0.036       | 82.1%          |
| Metal & Recycling Co.                    | 0.089       | 67.6%          |
| Int'l Financial Advisors Co.             | 0.085       | 42.5%          |
| Al Mudon International Real Estate Co.   | 0.025       | 40.6%          |
| YTD Most Active by Volume                | Close (KWD) | Volume (Shrs.) |
| First Investment Co.                     | 0.043       | 455,489,240    |
| Arzan Financial Group For Fin. & Invest. | 0.076       | 441,627,812    |
| Ahli United Bank - Bahrain               | 0.224       | 280,915,834    |
| Tijara Real Estate & Investment Co.      | 0.044       | 258,434,018    |
| A'ayan Leasing & Investment Co.          | 0.107       | 254,635,936    |

| YTD Top % Losers                   | Close (KWD) | Percent Change |
|------------------------------------|-------------|----------------|
| Amwal International Investment Co. | 0.026       | (22.8%)        |
| United Projects Group              | 0.243       | (16.2%)        |
| Al Rai Media Group Co.             | 0.042       | (12.1%)        |
| Coast Invest. & Development Co.    | 0.043       | (10.5%)        |
| Egypt Kuwait Holding Co.           | 0.318       | (10.4%)        |
| YTD Most Active by Value           | Close (KWD) | Value (KWD)    |
| National Bank of Kuwait            | 0.873       | 93,515,176     |
| Kuwait Finance House               | 0.715       | 87,717,223     |
| Ahli United Bank - Bahrain         | 0.224       | 61,269,030     |
| Zain                               | 0.633       | 47,766,241     |
| Agility (PWC Logistics)            | 0.749       | 37,155,690     |

\* Different Fiscal Year Company

### Disclaimer & Important Disclosures

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