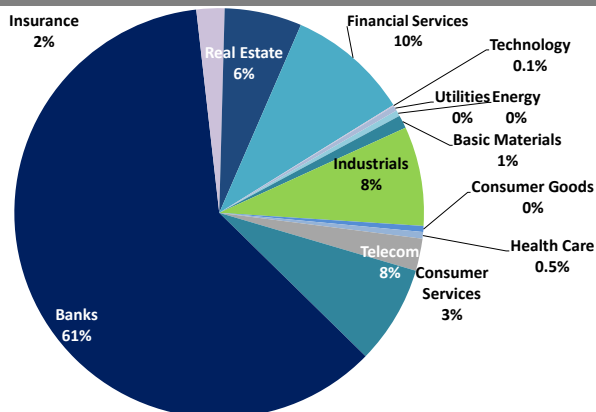


## Boursa Kuwait Daily Report

February 28, 2024

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                     | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House          | 12,635.1                | 20.6       | 11.8%       |
| 2- National Bank of Kuwait       | 7,739.6                 | 13.7       | 15.1%       |
| 3- Boubyan Bank                  | 2,540.0                 | 36.1       | 8.4%        |
| 4- Zain                          | 2,206.8                 | 10.2       | 17.3%       |
| 5- Agility (PWC Logistics)       | 1,559.5                 | 18.5       | 4.7%        |
| 6- Gulf Bank                     | 1,064.7                 | 15.2       | 9.4%        |
| 7- Mabane Co.                    | 1,060.8                 | 16.7       | 10.4%       |
| 8- Commercial Bank of Kuwait     | 974.3                   | 7.4        | 19.7%       |
| 9- Burgan Bank                   | 703.2                   | 17.1       | 5.4%        |
| 10- Kuwait Projects Co.(Holding) | 635.3                   | 20.6       | 5.1%        |
| Total                            | 31,119                  | 16.49      | 11.6%       |

\*: ROE is calculated based on TTM 9M-2023 net profit &amp; shareholders' equity as of 30-September-23

## Top Movers and Most Active Stocks

| Today's Top % Gainers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Palms Agro Production Co.         | 0.221          | 0.062           | 39.0%             |
| Advanced Technology Co.           | 0.481          | 0.043           | 9.8%              |
| Al Madar Finance & Investment Co. | 0.090          | 0.007           | 8.5%              |
| Livestock Transport & Trading Co. | 0.110          | 0.007           | 6.8%              |
| Kuwait Reinsurance Co.            | 0.450          | 0.027           | 6.4%              |




| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Credit Rating & Collection Co.   | 0.056          | (0.006)         | (9.6%)            |
| Real Estate Trade Centers Co.    | 0.055          | (0.005)         | (7.7%)            |
| Amar For Finance And Leasing Co. | 0.065          | (0.004)         | (5.1%)            |
| Kuwait Real Estate Holding Co.   | 0.034          | (0.002)         | (4.8%)            |
| Sokouk Holding Co.               | 0.055          | (0.002)         | (4.0%)            |

| Today's Most Active by Volume  | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--------------------------------|----------------|-------------------|--------------------|
| The Commercial Real Estate Co. | 0.116          | 3.6%              | 11,289,469         |
| Wethaq Takaful Insurance Co.   | 0.058          | (3.4%)            | 11,287,225         |
| Sokouk Holding Co.             | 0.055          | (4.0%)            | 8,478,503          |
| Manazel Holding Co.            | 0.034          | 1.2%              | 8,149,854          |
| Credit Rating & Collection Co. | 0.056          | (9.6%)            | 6,480,786          |

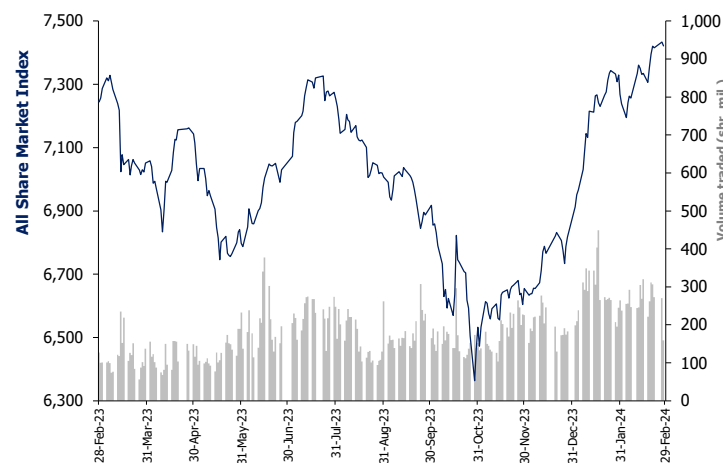
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                        | Market Cap.<br>(KWD Mn) | DTD | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|-----|--------------|--------------|--------------|
| Boursa Kuwait          | 44,242.4                | ▼   | (0.2%)       | 2.5%         | 9.3%         |
| Energy                 | 214.1                   | ▼   | (0.5%)       | 3.8%         | 11.8%        |
| Basic Materials        | 447.1                   | ▼   | (0.5%)       | 3.4%         | 5.5%         |
| Industrials            | 3,471.7                 | ▲   | 0.1%         | 3.7%         | 12.5%        |
| Consumer Staples       | 215.1                   | ▲   | 0.8%         | 0.8%         | 8.0%         |
| Health Care            | 233.1                   | ▲   | 2.8%         | 0.4%         | 0.5%         |
| Consumer Discretionary | 1,125.0                 | ▲   | 1.3%         | 5.0%         | 3.6%         |
| Telecommunications     | 3,437.4                 | ▼   | (0.6%)       | (5.4%)       | 1.9%         |
| Banks                  | 26,930.7                | ▼   | (0.4%)       | 3.2%         | 10.0%        |
| Insurance              | 987.0                   | ▲   | 1.1%         | 4.9%         | 8.0%         |
| Real Estate            | 2,691.5                 | ▼   | (0.2%)       | 3.3%         | 4.2%         |
| Financial Services     | 4,272.2                 | ▲   | 0.4%         | 2.3%         | 14.6%        |
| Technology             | 28.1                    | =   | 0.0%         | 1.4%         | 253.5%       |
| Utilities              | 189.2                   | ▲   | 1.8%         | 1.2%         | (0.6%)       |

| Market Breadth         |  54 |  56 |  37 |              |              |
|------------------------|--|--|--|--------------|--------------|
| Benchmark Return       | Closing<br>Value   | DTD<br>Chg   | DTD<br>% Chg   | MTD<br>% Chg | YTD<br>% Chg |
| Premier Market Index   | 8,130.58   | (27.1)   | (0.3%)   | 2.2%         | 8.7%         |
| Main 50 Index          | 5,985.16   | 25.6   | 0.4%   | 1.1%         | 9.1%         |
| Main Market Index      | 6,094.13   | 39.7   | 0.7%   | 2.0%         | 9.4%         |
| All Share Market Index | 7,420.57   | (12.7)   | (0.2%)   | 2.1%         | 8.8%         |
| Market Cap (KWD Mn)    | 44,242.35  | (76.4)   | (0.2%)   | 2.5%         | 9.3%         |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2024 | YTD 2023 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 158.3            | (111.3)    | (41.3%)      | 274.4                     | 151.7    |
| Value Traded (KWD Mn) | 33.4             | (18.52)    | (35.6%)      | 66.1                      | 44.5     |
| No. of Trades         | 12,228           | (4,557)    | (27.1%)      | 15,463                    | 9,316    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.805          | (0.1%)            | 3,674,391      |
| National Bank of Kuwait      | 0.976          | (0.7%)            | 1,820,336      |
| Agility (PWC Logistics)      | 0.611          | (0.3%)            | 1,771,473      |
| Egypt Kuwait Holding Co.     | 0.270          | 3.8%              | 1,551,594      |
| Zain                         | 0.510          | (0.8%)            | 1,505,060      |

## Boursa Kuwait - Premier Market

Wednesday, February 28, 2024

|                                 | Premier Market Stocks                    | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-24 Price Return | YTD-24 Trading Indicators |                |
|---------------------------------|--|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |  | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait                  | 0.976         | (0.007)        | (0.7%)       | 7,740                 | 21.0%                   | 17.5%                   | 13.7                | 2.06     | 2.6%  | 1.21 | 15.1% | 9.2%                | 157.81                    | 152.66         |
| ▲                               | Gulf Bank                                | 0.294         | 0.003          | 1.0%         | 1,065                 | 2.9%                    | 2.4%                    | 15.2                | 1.44     | 4.1%  | 1.08 | 9.4%  | 4.6%                | 281.14                    | 81.26          |
| ▼                               | Ahli Bank                                | 0.260         | (0.003)        | (1.1%)       | 617                   | 1.7%                    | 1.4%                    | 16.5                | 1.02     | 3.1%  | 0.63 | 6.2%  | 11.6%               | 82.81                     | 21.24          |
| =                               | Kuwait International Bank                | 0.164         | 0.000          | 0.0%         | 271                   | 0.7%                    | 0.6%                    | 16.5                | 0.86     | 2.8%  | 0.99 | 5.2%  | 9.3%                | 263.62                    | 42.40          |
| ▼                               | Burgan Bank                              | 0.204         | (0.002)        | (1.0%)       | 703                   | 1.9%                    | 1.6%                    | 17.1                | 0.92     | 2.9%  | 1.05 | 5.4%  | 18.6%               | 175.26                    | 33.62          |
| ▼                               | Kuwait Finance House                     | 0.805         | (0.001)        | (0.1%)       | 12,635                | 34.2%                   | 28.6%                   | 20.6                | 2.42     | 1.2%  | 1.40 | 11.8% | 10.9%               | 478.42                    | 372.80         |
| ▼                               | Boubyan Bank                             | 0.641         | (0.006)        | (0.9%)       | 2,540                 | 6.9%                    | 5.7%                    | 36.1                | 3.04     | 1.2%  | 1.05 | 8.4%  | 6.8%                | 77.52                     | 48.61          |
| ▼                               | Kuwait Investment Co.                    | 0.195         | (0.001)        | (0.5%)       | 102                   | 0.3%                    | 0.2%                    | 11.1                | 0.90     | 5.1%  | 0.91 | 8.2%  | 53.5%               | 529.80                    | 96.04          |
| ▼                               | National Investments Co                  | 0.283         | (0.003)        | (1.0%)       | 226                   | 0.6%                    | 0.5%                    | NM                  | 1.31     | 9.9%  | 1.31 | 1.4%  | 18.4%               | 250.34                    | 70.56          |
| ▼                               | Kuwait Projects Co. (Holding)            | 0.127         | (0.002)        | (1.6%)       | 635                   | 1.7%                    | 1.4%                    | 20.6                | 1.05     | 0.0%  | 0.76 | 5.1%  | 21.0%               | 391.43                    | 44.91          |
| ▲                               | Arzan Financial Group for Financing & In | 0.221         | 0.003          | 1.4%         | 177                   | 0.5%                    | 0.4%                    | 32.8                | 1.51     | 1.7%  | 1.01 | 4.6%  | 5.2%                | 532.81                    | 122.07         |
| ▲                               | Aayan Leasing and Investment             | 0.179         | 0.002          | 1.1%         | 119                   | 0.3%                    | 0.3%                    | 9.1                 | 1.23     | 4.2%  | 1.30 | 13.5% | 2.9%                | 277.50                    | 50.56          |
| ▲                               | Al Imtiaz Investment Group               | 0.056         | 0.000          | 0.4%         | 60                    | 0.2%                    | 0.1%                    | NM                  | 0.37     | 0.0%  | 1.04 | NM    | (0.7%)              | 102.15                    | 6.23           |
| ▼                               | Kuwait Real Estate Co.                   | 0.226         | (0.001)        | (0.4%)       | 215                   | 0.6%                    | 0.5%                    | 18.7                | 1.55     | 1.3%  | 0.96 | 8.3%  | 10.2%               | 560.44                    | 127.56         |
| ▼                               | Salhia Real Estate Co.                   | 0.460         | (0.005)        | (1.1%)       | 249                   | 0.7%                    | 0.6%                    | 17.0                | 1.41     | 3.1%  | 0.35 | 8.3%  | 7.2%                | 37.88                     | 16.78          |
| ▼                               | Mabane Co.                               | 0.806         | (0.003)        | (0.4%)       | 1,061                 | 2.9%                    | 2.4%                    | 16.7                | 1.75     | 1.7%  | 1.05 | 10.4% | (4.4%)              | 87.78                     | 69.60          |
| ▲                               | The Commercial Real Estate Co.           | 0.116         | 0.004          | 3.6%         | 210                   | 0.6%                    | 0.5%                    | 23.5                | 0.73     | 2.5%  | 0.62 | 3.1%  | 13.7%               | 138.39                    | 14.90          |
| =                               | National Industries Group (Holding)      | 0.235         | 0.000          | 0.0%         | 539                   | 1.5%                    | 1.2%                    | 21.4                | 1.13     | 2.1%  | 1.41 | 5.3%  | 15.2%               | 306.83                    | 70.28          |
| ▼                               | Gulf Cable and Electrical Industries     | 1.505         | (0.004)        | (0.3%)       | 313                   | 0.8%                    | 0.7%                    | 15.8                | 1.40     | 4.0%  | 1.02 | 8.8%  | 14.9%               | 12.00                     | 17.33          |
| ▲                               | Heavy Engineering Industries and Shipbu  | 0.852         | 0.004          | 0.5%         | 154                   | 0.4%                    | 0.3%                    | 23.8                | 2.17     | 2.3%  | 0.70 | 9.1%  | 3.9%                | 24.82                     | 21.16          |
| ▼                               | Boubyan Petrochemical Co.                | 0.614         | (0.005)        | (0.8%)       | 328                   | 0.9%                    | 0.7%                    | 11.7                | 1.31     | 9.7%  | 0.74 | 11.2% | 5.0%                | 42.76                     | 25.88          |
| ▼                               | Agility Public Warehousing Co.           | 0.611         | (0.002)        | (0.3%)       | 1,559                 | 4.2%                    | 3.5%                    | 18.5                | 0.88     | 0.0%  | 1.50 | 4.7%  | 20.0%               | 156.60                    | 89.70          |
| ▼                               | Mobile Telecommunications Co.            | 0.510         | (0.004)        | (0.8%)       | 2,207                 | 6.0%                    | 5.0%                    | 10.2                | 1.77     | 6.9%  | 1.26 | 17.3% | 0.6%                | 133.77                    | 69.36          |
| ▼                               | Human Soft Holding Co.                   | 3.369         | (0.011)        | (0.3%)       | 430                   | 1.2%                    | 1.0%                    | 10.0                | 3.73     | 10.3% | 0.50 | 37.3% | (0.9%)              | 4.99                      | 17.02          |
| ▲                               | ALAFCO Aviation Lease and Finance Co.    | 0.209         | 0.002          | 1.0%         | 199                   | 0.5%                    | 0.4%                    | NM                  | 0.91     | 0.0%  | 0.86 | NM    | 16.1%               | 38.44                     | 7.81           |
| =                               | Jazeera Airways Co.                      | 1.116         | 0.000          | 0.0%         | 246                   | 0.7%                    | 0.6%                    | 19.5                | 7.34     | 0.0%  | 0.70 | 37.7% | (19.7%)             | 16.01                     | 18.84          |
| ▼                               | GFH Financial Group BSC                  | 0.079         | (0.000)        | (0.1%)       | 277                   | 0.8%                    | 0.6%                    | 8.8                 | 0.90     | 5.7%  | 0.96 | 10.3% | 4.1%                | 168.78                    | 13.59          |
| ▼                               | Warba Bank                               | 0.187         | (0.001)        | (0.5%)       | 385                   | 1.0%                    | 0.9%                    | 21.4                | 1.26     | 1.6%  | 0.98 | 5.9%  | 0.5%                | 141.10                    | 26.79          |
| =                               | Kuwait Telecommunication Co.             | 0.597         | 0.000          | 0.0%         | 596                   | 1.6%                    | 1.3%                    | 17.9                | 2.53     | 5.9%  | 0.64 | 14.1% | 6.0%                | 23.83                     | 14.21          |
| ▲                               | Mezzan Holding Co.                       | 0.618         | 0.001          | 0.2%         | 192                   | 0.5%                    | 0.4%                    | 15.2                | 1.80     | 1.9%  | 0.45 | 11.8% | 7.5%                | 23.11                     | 13.89          |
| ▼                               | Integrated holding Co.                   | 0.487         | (0.011)        | (2.2%)       | 123                   | 0.3%                    | 0.3%                    | 34.2                | 1.99     | 3.1%  | 0.50 | 5.8%  | (4.5%)              | 27.83                     | 14.62          |
| ▲                               | Boursa Kuwait Securities Co.             | 1.985         | 0.007          | 0.4%         | 399                   | 1.1%                    | 0.9%                    | 25.7                | 6.53     | 3.7%  | 0.89 | 25.4% | 15.1%               | 9.31                      | 18.40          |
| ▲                               | Ali Alghanim Sons Automotive Co.         | 1.164         | 0.045          | 4.0%         | 319                   | 0.9%                    | 0.7%                    | 12.3                | 4.23     | 3.0%  | 0.48 | 34.5% | 10.2%               | 17.40                     | 19.79          |
| Subtotal- Premier Market Stocks |  | 8,130.58      | (27.15)        | -0.3%        | 36,892                | 100%                    | 83%                     | 17.1                | 1.41     | 3.26% |      | 10.4% | 8.7%                | 5,572.68                  | 1,830.51       |
| Rest of the Market              |  |               |                |              | 7,351                 |                         | 17%                     | 11.5                | 0.81     | 2.22% |      | 6.9%  |                     | 5,128.58                  | 747.91         |

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Wednesday, February 28, 2024

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data  |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|---------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)      | Value (KWD)      |                         |              |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.83              | 0.00%          | 1.03 | 0.038       | (0.000)    | 7.5               | 0.045               | 0.026              | 23.9%           | 58,065              | 2,155            | 11.4%                   | NM           |
| ▼ Independent Petroleum Group                 | IPGK.KW        | 13.5                | 0.89              | 5.85%          | 0.26 | 0.491       | (0.001)    | 88.8              | 0.545               | 0.374              | 16.9%           | 11,013              | 5,165            | 0.9%                    | 6.6%         |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 9.5                 | 1.70              | 6.32%          | 0.18 | 0.767       | (0.003)    | 74.4              | 0.899               | 0.690              | (4.5%)          | 80                  | 61               | 0.2%                    | 17.9%        |
| ▲ The Energy House Co.                        | ENER.KW        | 38.1                | 1.85              | 0.00%          | 0.68 | 0.183       | 0.003      | 8.3               | 0.354               | 0.021              | 190.5%          | 25                  | 5                | 4.4%                    | 4.8%         |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.20              | 0.00%          | 1.00 | 0.014       | 0.000      | 6.2               | 0.015               | 0.012              | 0.0%            | 0                   | 0                | 0.0%                    | NM           |
| ▼ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 9.5                 | 0.39              | 0.00%          | 0.18 | 0.114       | (0.003)    | 28.9              | 0.133               | 0.087              | 28.2%           | 3,577,034           | 417,048          | 28.6%                   | 4.1%         |
| <b>Energy</b>                                 |                | <b>11.5</b>         | <b>0.86</b>       | <b>6.08%</b>   |      |             |            | <b>214.1</b>      |                     |                    | <b>11.8%</b>    | <b>3,646,217</b>    | <b>424,434</b>   |                         | <b>6.1%</b>  |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 6.9                 | 3.18              | 19.41%         | 0.50 | 0.572       | 0.007      | 41.4              | 0.579               | 0.290              | 38.5%           | 17,201              | 9,713            | 3.3%                    | 46.2%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.7                | 1.31              | 9.72%          | 0.74 | 0.614       | (0.005)    | 328.4             | 0.856               | 0.571              | 5.0%            | 581,451             | 354,999          | 8.0%                    | 11.2%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.4                | 2.34              | 6.52%          | 0.08 | 0.767       | 0.000      | 77.4              | 0.900               | 0.429              | (4.7%)          | 0                   | 0                | 0.0%                    | 22.4%        |
| <b>Basic Materials</b>                        |                | <b>10.4</b>         | <b>2.34</b>       | <b>9.72%</b>   |      |             |            | <b>447.1</b>      |                     |                    | <b>5.5%</b>     | <b>598,652</b>      | <b>364,712</b>   |                         | <b>14.0%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | 10.8                | 0.62              | 4.14%          | 0.67 | 0.115       | 0.000      | 19.5              | 0.123               | 0.095              | 11.7%           | 282,065             | 32,385           | 31.8%                   | 5.7%         |
| ▲ Kuwait Cement Co.                           | KCEM.KW        | 35.6                | 0.65              | 2.84%          | 0.59 | 0.171       | 0.010      | 121.9             | 0.225               | 0.123              | 27.6%           | 4,585,312           | 772,330          | 12.1%                   | 1.8%         |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 15.8                | 1.40              | 3.95%          | 1.02 | 1.505       | (0.004)    | 313.3             | 1.540               | 0.999              | 14.9%           | 258,230             | 388,626          | 5.8%                    | 8.8%         |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 23.8                | 2.17              | 2.35%          | 0.70 | 0.852       | 0.004      | 153.6             | 0.890               | 0.566              | 3.9%            | 550,268             | 468,774          | 13.8%                   | 9.1%         |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 15.3                | 1.23              | 7.73%          | 0.45 | 0.905       | 0.004      | 90.7              | 0.945               | 0.800              | 7.7%            | 3,708               | 3,353            | 1.1%                    | 8.0%         |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 12.4                | 0.95              | 6.61%          | 0.22 | 0.179       | 0.000      | 17.8              | 0.230               | 0.134              | 13.3%           | 45,172              | 7,926            | 15.9%                   | 7.6%         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | 15.6                | 1.29              | 0.00%          | 0.19 | 0.110       | 0.001      | 9.9               | 0.117               | 0.038              | 32.5%           | 5,000               | 547              | 1.8%                    | 8.3%         |
| = ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.85              | 0.00%          | 0.50 | 0.080       | 0.000      | 26.3              | 0.088               | 0.075              | 0.0%            | 0                   | 0                | 0.0%                    | NM           |
| ▲ National Industries Co.                     | NIBM.KW        | 14.4                | 0.73              | 5.90%          | 0.20 | 0.169       | 0.009      | 60.7              | 0.195               | 0.152              | 7.6%            | 69,970              | 11,547           | 0.6%                    | 5.1%         |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.56              | 0.00%          | 0.94 | 0.029       | 0.000      | 2.3               | 0.047               | 0.020              | 0.0%            | 0                   | 0                | 0.0%                    | NM           |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | 44.6                | 1.22              | 0.00%          | 0.22 | 0.116       | 0.001      | 34.8              | 0.132               | 0.100              | 9.4%            | 837,403             | 95,747           | 44.5%                   | 2.7%         |
| = Salbookh Trading Co.                        | SALB.KW        | NM                  | 2.69              | 0.00%          | 0.58 | 0.008       | 0.000      | 0.8               | 0.016               | 0.007              | 0.0%            | 0                   | 0                | 0.0%                    | NM           |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 18.5                | 0.88              | 0.00%          | 1.50 | 0.611       | (0.002)    | 1,559.5           | 0.720               | 0.498              | 20.0%           | 2,902,162           | 1,771,473        | 6.1%                    | 4.7%         |
| ▲ National Cleaning Co.                       | CLEA.KW        | NM                  | 0.46              | 0.00%          | 0.76 | 0.055       | 0.000      | 12.7              | 0.059               | 0.023              | 40.8%           | 177,222             | 9,530            | 16.2%                   | NM           |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.47              | 0.00%          | 0.76 | 0.062       | (0.001)    | 17.2              | 0.070               | 0.039              | 18.7%           | 159,540             | 9,746            | 5.5%                    | NM           |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 11.8                | 1.03              | 6.97%          | 0.47 | 0.280       | 0.002      | 33.2              | 0.315               | 0.226              | 19.7%           | 90,795              | 24,960           | 5.1%                    | 8.7%         |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 10.0                | 3.73              | 10.34%         | 0.50 | 3.369       | (0.011)    | 430.3             | 3.845               | 2.972              | (0.9%)          | 31,427              | 105,444          | 3.9%                    | 37.3%        |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.65              | 0.00%          | NA   | 0.080       | 0.004      | 3.2               | 0.143               | 0.044              | 40.7%           | 10,020              | 838              | 3.5%                    | NM           |
| = Combined Group Contracting Co.              | CGCK.KW        | 7.4                 | 1.37              | 7.09%          | 0.68 | 0.422       | 0.000      | 72.2              | 0.476               | 0.362              | (6.6%)          | 910,500             | 383,171          | 19.1%                   | 18.6%        |
| = United Projects Group                       | UPAC.KW        | 25.0                | 0.62              | 0.00%          | 0.18 | 0.175       | 0.000      | 66.1              | 0.268               | 0.145              | (2.2%)          | 4,539               | 790              | 0.9%                    | 2.5%         |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | NM                  | 0.91              | 0.00%          | 0.86 | 0.209       | 0.002      | 199.0             | 0.220               | 0.162              | 16.1%           | 94,683              | 19,688           | 4.0%                    | NM           |
| ▼ Mubarrad Holding Co.                        | MBRD.KW        | 11.3                | 0.69              | 5.92%          | 0.90 | 0.084       | (0.001)    | 13.8              | 0.095               | 0.067              | 3.1%            | 37,737              | 3,160            | 10.8%                   | 6.1%         |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 34.2                | 1.99              | 3.08%          | 0.50 | 0.487       | (0.011)    | 123.2             | 0.555               | 0.345              | (4.5%)          | 664,133             | 325,325          | 11.0%                   | 5.8%         |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 12.4                | 0.70              | 5.06%          | 0.14 | 0.098       | 0.000      | 35.6              | 0.100               | 0.085              | 3.2%            | 0                   | 0                | 0.0%                    | 5.7%         |
| ▲ Jassim Transport & Stevedoring Co.          | JTC.KW         | 9.8                 | 1.10              | 4.99%          | 0.07 | 0.361       | 0.003      | 54.2              | 0.365               | 0.301              | 11.4%           | 183,752             | 66,022           | 3.5%                    | 11.3%        |
| <b>Industrials</b>                            |                | <b>14.9</b>         | <b>0.95</b>       | <b>5.48%</b>   |      |             |            | <b>3,471.7</b>    |                     |                    | <b>12.5%</b>    | <b>11,903,638.0</b> | <b>4,501,380</b> |                         | <b>3.5%</b>  |

# Boursa Kuwait Daily Bulletin

Wednesday, February 28, 2024

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 0.79              | 0.00%          | 0.27 | 0.110       | 0.007      | 23.0              | 0.125               | 0.091              | 12.2%           | 2,448,000          | 265,416          | 4.2%                    | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 15.2                | 1.80              | 1.94%          | 0.45 | 0.618       | 0.001      | 192.1             | 0.621               | 0.360              | 7.5%            | 672,515            | 416,277          | 7.4%                    | 11.8%        |
| <b>Consumer Staples</b>                         |                | <b>15.2</b>         | <b>1.29</b>       | <b>1.94%</b>   |      |             |            | <b>215.1</b>      |                     |                    | <b>8.0%</b>     | <b>3,120,515</b>   | <b>681,692</b>   |                         | <b>7.4%</b>  |
| ▲ Advanced Technology Co.                       | ATCK.KW        | 14.2                | 1.03              | 4.16%          | 0.01 | 0.481       | 0.043      | 72.2              | 0.525               | 0.379              | 2.6%            | 300                | 144              | 0.0%                    | 7.2%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 10.8                | 2.27              | 0.00%          | 0.02 | 0.795       | 0.000      | 161.0             | 0.800               | 0.583              | 0.0%            | 0                  | 0                | 0.0%                    | 21.1%        |
| <b>Health Care</b>                              |                | <b>12.5</b>         | <b>1.65</b>       | <b>4.16%</b>   |      |             |            | <b>233.1</b>      |                     |                    | <b>0.5%</b>     | <b>300</b>         | <b>144</b>       |                         | <b>14.2%</b> |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 13.1                | 1.38              | 5.89%          | 0.29 | 1.235       | 0.000      | 114.4             | 1.300               | 0.940              | 3.2%            | 0                  | 0                | 0.1%                    | 10.5%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | 11.0                | 1.90              | 0.00%          | NA   | 0.188       | 0.000      | 10.6              | 0.228               | 0.115              | 9.9%            | 0                  | 0                | 0.1%                    | 17.2%        |
| = Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.51              | 0.00%          | 0.54 | 0.105       | 0.000      | 29.3              | 0.149               | 0.076              | 16.7%           | 284,772            | 29,628           | 2.6%                    | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 17.1                | 11.75             | 0.00%          | 0.73 | 1.001       | (0.002)    | 183.6             | 1.090               | 0.058              | 25.1%           | 241,022            | 240,957          | 24.1%                   | 68.8%        |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 13.8                | 0.86              | 3.55%          | 0.44 | 0.141       | (0.003)    | 57.0              | 0.180               | 0.121              | 2.2%            | 20,908             | 2,948            | 0.5%                    | 6.2%         |
| = Kuwait Resorts Co.                            | MUNK.KW        | 18.5                | 0.55              | 3.36%          | 0.73 | 0.083       | 0.000      | 16.7              | 0.084               | 0.065              | 17.1%           | 778,453            | 64,444           | 13.6%                   | 3.0%         |
| = Jazeera Airways Co.                           | JAZK.KW        | 19.5                | 7.34              | 0.00%          | 0.70 | 1.116       | 0.000      | 245.5             | 2.200               | 0.955              | (19.7%)         | 407,111            | 457,355          | 7.3%                    | 37.7%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 14.8                | 0.84              | 3.38%          | 0.46 | 0.148       | (0.001)    | 59.9              | 0.168               | 0.120              | 8.0%            | 14,515             | 2,061            | 0.6%                    | 5.6%         |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 11.3                | 1.05              | 4.38%          | 0.14 | 0.135       | 0.003      | 15.5              | 0.141               | 0.089              | 40.6%           | 1,911,003          | 254,785          | 89.5%                   | 9.2%         |
| = Jiyad Holding Co                              | JIYAD.KW       | 1.4                 | 0.18              | 0.00%          | 0.76 | 0.018       | 0.000      | 3.3               | 0.030               | 0.014              | 0.0%            | 0                  | 0                | 0.0%                    | 13.0%        |
| ▲ Al Eid Food Co.                               | ALEID.KW       | 20.7                | 2.43              | 2.59%          | 0.14 | 0.193       | 0.001      | 58.5              | 0.226               | 0.163              | 7.8%            | 377,617            | 72,471           | 15.1%                   | 11.7%        |
| ▲ Palms Agro Production Co.                     | PAPK.KW        | 36.9                | 2.10              | 0.00%          | 0.34 | 0.221       | 0.062      | 11.6              | 0.381               | 0.062              | 172.8%          | 1,562,784          | 352,629          | 22.4%                   | 5.7%         |
| ▲ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 12.3                | 4.23              | 2.97%          | 0.48 | 1.164       | 0.045      | 319.0             | 1.287               | 0.790              | 10.2%           | 693,843            | 792,613          | NA                      | 34.5%        |
| <b>Consumer Discretionary</b>                   |                | <b>14.3</b>         | <b>1.38</b>       | <b>3.38%</b>   |      |             |            | <b>1,125</b>      |                     |                    | <b>3.6%</b>     | <b>6,292,028</b>   | <b>2,269,892</b> |                         | <b>10.6%</b> |
| ▼ Zain  | ZAIN.KW        | 10.2                | 1.77              | 6.86%          | 1.26 | 0.510       | (0.004)    | 2,206.8           | 0.572               | 0.451              | 0.6%            | 2,946,314          | 1,505,060        | 3.1%                    | 17.3%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 7.1                 | 1.06              | 11.14%         | 0.60 | 1.249       | (0.008)    | 626.0             | 1.558               | 0.957              | 2.6%            | 125,225            | 156,662          | 1.7%                    | 14.8%        |
| = Kuwait Telecommunication Co.                  | STC.KW         | 17.9                | 2.53              | 5.86%          | 0.64 | 0.597       | 0.000      | 596.2             | 0.793               | 0.520              | 6.0%            | 488,575            | 292,766          | 2.4%                    | 14.1%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.93              | 0.00%          | 0.96 | 0.097       | 0.001      | 8.4               | 0.110               | 0.050              | 13.7%           | 223,900            | 21,371           | 12.1%                   | NM           |
| <b>Telecommunications</b>                       |                | <b>10.2</b>         | <b>1.41</b>       | <b>6.86%</b>   |      |             |            | <b>3,437.4</b>    |                     |                    | <b>1.9%</b>     | <b>3,784,014</b>   | <b>1,975,858</b> |                         | <b>16.1%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 13.7                | 2.06              | 2.56%          | 1.21 | 0.976       | (0.007)    | 7,739.6           | 1.076               | 0.838              | 9.2%            | 1,861,480          | 1,820,336        | 2.0%                    | 15.1%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 15.2                | 1.44              | 4.08%          | 1.08 | 0.294       | 0.003      | 1,064.7           | 0.307               | 0.235              | 4.6%            | 3,624,411          | 1,062,707        | 7.8%                    | 9.4%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 7.4                 | 1.46              | 6.80%          | 0.35 | 0.515       | (0.002)    | 974.3             | 0.730               | 0.480              | (1.0%)          | 3,051              | 1,562            | 0.0%                    | 19.7%        |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 16.5                | 1.02              | 3.06%          | 0.63 | 0.260       | (0.003)    | 617.3             | 0.332               | 0.208              | 11.6%           | 758,619            | 197,722          | 3.5%                    | 6.2%         |
| = Kuwait International Bank                     | KIBK.KW        | 16.5                | 0.86              | 2.83%          | 0.99 | 0.164       | 0.000      | 271.2             | 0.192               | 0.141              | 9.3%            | 2,168,796          | 355,245          | 15.9%                   | 5.2%         |
| ▼ Burgan Bank                                   | BURG.KW        | 17.1                | 0.92              | 2.94%          | 1.05 | 0.204       | (0.002)    | 703.2             | 0.229               | 0.157              | 18.6%           | 5,876,202          | 1,199,029        | 5.1%                    | 5.4%         |
| ▼ Kuwait Finance House                          | KFH.KW         | 20.6                | 2.42              | 1.23%          | 1.40 | 0.805       | (0.001)    | 12,635.1          | 0.808               | 0.659              | 10.9%           | 4,565,539          | 3,674,391        | 3.0%                    | 11.8%        |
| ▼ Boubyan Bank                                  | BOUK.KW        | 36.1                | 3.04              | 1.25%          | 1.05 | 0.641       | (0.006)    | 2,540.0           | 0.769               | 0.563              | 6.8%            | 715,773            | 459,663          | 2.0%                    | 8.4%         |
| ▼ Warba Bank                                    | WARB.KW        | 21.4                | 1.26              | 1.60%          | 0.98 | 0.187       | (0.001)    | 385.2             | 0.241               | 0.165              | 0.5%            | 1,489,977          | 278,745          | 6.8%                    | 5.9%         |
| <b>Banks</b>                                    |                | <b>16.5</b>         | <b>1.44</b>       | <b>2.83%</b>   |      |             |            | <b>26,930.7</b>   |                     |                    | <b>10.0%</b>    | <b>21,063,848</b>  | <b>9,049,400</b> |                         | <b>11.9%</b> |



## Boursa Kuwait Daily Bulletin

Wednesday, February 28, 2024

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 2.3                 | 0.68              | 7.38%          | 0.05 | 0.515       | 0.009      | 95.2              | 0.577               | 0.415              | 9.6%            | 1,375              | 709              | 1.0%                    | 30.3%        |
| ▼ Gulf Insurance Group                    | GINS.KW        | 14.5                | 2.36              | 2.82%          | 0.07 | 1.911       | (0.009)    | 542.2             | 1.920               | 0.965              | 1.6%            | 134,794            | 257,472          | 0.7%                    | 16.3%        |
| ▲ Ahleiah Insurance Co.                   | AINS.KW        | 7.4                 | 1.13              | 5.65%          | 0.15 | 0.695       | 0.025      | 150.6             | 0.720               | 0.489              | 13.9%           | 181,674            | 124,038          | 0.9%                    | 15.3%        |
| = Warba Insurance and Reinsurance Co.     | WINSRE.KW      | 8.1                 | 0.81              | 7.11%          | 0.39 | 0.109       | 0.000      | 26.1              | 0.124               | 0.076              | 8.2%            | 14,650             | 1,583            | 8.5%                    | 10.1%        |
| ▲ Kuwait Reinsurance Co.                  | KWRE.KW        | 12.0                | 1.53              | 1.54%          | 0.09 | 0.450       | 0.027      | 116.8             | 0.475               | 0.264              | 16.9%           | 153                | 69               | 0.1%                    | 12.8%        |
| ▼ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 2.34              | 0.00%          | 0.36 | 0.199       | (0.008)    | 21.2              | 0.474               | 0.038              | 243.1%          | 133,931            | 26,892           | 60.4%                   | NM           |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 1.57              | 0.00%          | 0.50 | 0.058       | (0.002)    | 6.4               | 0.062               | 0.019              | 140.0%          | 11,287,225         | 670,035          | 162.1%                  | 1.4%         |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 8.5                 | 0.83              | 10.61%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                | 0.0%                    | 9.8%         |
| <b>Insurance</b>                          |                | <b>8.3</b>          | <b>1.33</b>       | <b>6.38%</b>   |      |             |            | <b>987.0</b>      |                     |                    | <b>8.0%</b>     | <b>11,753,802</b>  | <b>1,080,797</b> |                         | <b>17.6%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | 6.2                 | 1.05              | 0.00%          | 1.06 | 0.055       | (0.002)    | 31.3              | 0.058               | 0.021              | 6.2%            | 8,478,503          | 468,724          | 34.7%                   | 16.8%        |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 18.7                | 1.55              | 1.29%          | 0.96 | 0.226       | (0.001)    | 215.5             | 0.261               | 0.101              | 10.2%           | 2,881,181          | 651,863          | 58.8%                   | 8.3%         |
| ▼ United Real Estate Co.                  | UREK.KW        | NM                  | 0.38              | 0.00%          | 0.49 | 0.055       | (0.001)    | 71.7              | 0.067               | 0.043              | 19.0%           | 3,128,841          | 172,768          | 10.7%                   | NM           |
| = National Real Estate Co.                | NREK.KW        | 30.6                | 0.38              | 0.00%          | 1.26 | 0.079       | 0.000      | 147.4             | 0.125               | 0.064              | 20.0%           | 1,404,410          | 111,887          | 10.0%                   | 1.3%         |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 17.0                | 1.41              | 3.13%          | 0.35 | 0.460       | (0.005)    | 248.6             | 0.550               | 0.383              | 7.2%            | 808,666            | 373,398          | 7.0%                    | 8.3%         |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 10.0                | 0.69              | 2.81%          | 0.19 | 0.395       | 0.000      | 158.6             | 0.405               | 0.325              | 10.0%           | 0                  | 0                | 0.3%                    | 6.8%         |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 10.7                | 0.40              | 3.67%          | 0.46 | 0.271       | (0.002)    | 55.0              | 0.290               | 0.230              | 6.7%            | 31,600             | 8,334            | 0.6%                    | 3.8%         |
| = Al Massaleh Real Estate Co.             | MREC.KW        | 9.7                 | 0.46              | 0.00%          | 0.23 | 0.030       | 0.000      | 6.9               | 0.036               | 0.026              | 0.0%            | 0                  | 0                | 0.0%                    | 4.8%         |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 6.8                 | 0.75              | 0.00%          | 1.18 | 0.075       | (0.000)    | 27.7              | 0.086               | 0.033              | 11.6%           | 429,056            | 32,142           | 50.2%                   | 11.0%        |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 28.0                | 0.63              | 0.00%          | 0.70 | 0.059       | 0.001      | 26.4              | 0.062               | 0.048              | 15.2%           | 684,096            | 40,062           | 6.6%                    | 2.2%         |
| ▼ Mabanee Co.                             | MABK.KW        | 16.7                | 1.75              | 1.74%          | 1.05 | 0.806       | (0.003)    | 1,060.8           | 0.894               | 0.680              | (4.4%)          | 285,832            | 230,965          | 6.7%                    | 10.4%        |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 11.8                | 0.58              | 4.90%          | 0.25 | 0.100       | (0.002)    | 33.8              | 0.105               | 0.074              | 14.8%           | 103,700            | 9,831            | 1.1%                    | 4.9%         |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 23.5                | 0.73              | 2.45%          | 0.62 | 0.116       | 0.004      | 209.6             | 0.115               | 0.092              | 13.7%           | 11,289,469         | 1,294,223        | 7.7%                    | 3.1%         |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 2.29              | 0.00%          | 0.42 | 0.198       | 0.002      | 19.8              | 0.290               | 0.082              | 23.8%           | 2,581,530          | 508,567          | 298.6%                  | NM           |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 7.8                 | 0.55              | 6.20%          | 0.65 | 0.081       | (0.000)    | 33.5              | 0.084               | 0.066              | 12.1%           | 1,101,477          | 88,630           | 9.4%                    | 7.0%         |
| ▼ Aqar Real Estate Investment Co.         | AQAR.KW        | 20.5                | 0.54              | 0.00%          | 0.03 | 0.066       | (0.001)    | 15.4              | 0.069               | 0.044              | 14.1%           | 223,500            | 14,606           | 7.3%                    | 2.6%         |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 1.12              | 0.00%          | 0.42 | 0.034       | (0.002)    | 6.3               | 0.037               | 0.021              | (1.2%)          | 391,560            | 13,264           | 6.5%                    | NM           |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.84              | 0.00%          | 1.03 | 0.081       | (0.001)    | 39.4              | 0.085               | 0.046              | 10.9%           | 907,798            | 74,098           | 21.8%                   | NM           |
| ▲ Tijara Real Estate & Investment Co.     | TIJA.KW        | 17.6                | 0.56              | 6.40%          | 0.49 | 0.063       | 0.001      | 23.1              | 0.064               | 0.047              | 7.2%            | 278,366            | 17,371           | 3.4%                    | 3.2%         |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.28              | 0.00%          | 0.96 | 0.014       | 0.000      | 3.3               | 0.025               | 0.012              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 33.4                | 0.61              | 7.14%          | 0.23 | 0.084       | (0.003)    | 21.1              | 0.120               | 0.075              | 5.8%            | 38,444             | 3,360            | 1.8%                    | 1.8%         |
| ▲ Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.35              | 0.00%          | 0.38 | 0.100       | 0.001      | 25.6              | 0.150               | 0.063              | 25.7%           | 2,867,645          | 286,769          | 13.3%                   | NM           |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.0                 | 2.10              | 0.00%          | 0.62 | 0.151       | 0.001      | 48.6              | 0.166               | 0.048              | (1.3%)          | 747,651            | 112,313          | 12.5%                   | 52.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | NM                  | 0.40              | 0.00%          | 1.43 | 0.040       | 0.000      | 29.0              | 0.057               | 0.032              | 7.0%            | 90,143             | 3,553            | 3.0%                    | NM           |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 20.6                | 0.83              | 7.13%          | 1.07 | 0.070       | (0.001)    | 40.3              | 0.080               | 0.051              | (7.9%)          | 30,500             | 2,165            | 3.2%                    | 4.0%         |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | 1.5                 | 0.52              | 0.00%          | 0.85 | 0.043       | (0.001)    | 5.9               | 0.048               | 0.031              | 53.4%           | 1,904,802          | 82,500           | 73.5%                   | 34.0%        |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 55.8                | 0.30              | 0.00%          | 0.46 | 0.055       | (0.005)    | 7.6               | 0.088               | 0.038              | 23.6%           | 80,780             | 4,519            | 6.3%                    | 0.5%         |
| = Mashaer Holding Co.                     | MASHAER.KW     | 5.4                 | 0.80              | 0.00%          | 0.50 | 0.073       | 0.000      | 12.8              | 0.076               | 0.051              | 31.3%           | 153,947            | 11,168           | 10.5%                   | 14.9%        |
| ▼ Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | 78.5                | 0.50              | 0.00%          | 0.32 | 0.031       | (0.000)    | 3.0               | 0.039               | 0.013              | 17.8%           | 564,490            | 17,025           | 80.3%                   | 0.6%         |
| = Dalqan Real Estate Co.                  | DALQ.KW        | 49.3                | 1.41              | 1.92%          | 0.06 | 0.152       | 0.000      | 9.1               | 0.235               | 0.131              | 3.4%            | 170,500            | 25,896           | 17.9%                   | 2.9%         |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | 48.4                | 1.08              | 0.00%          | 0.02 | 0.129       | 0.000      | 18.9              | 0.204               | 0.084              | (0.8%)          | 0                  | 0                | 0.0%                    | 2.2%         |
| ▲ Osos Holding Group Co.                  | OSOS.KW        | 12.5                | 0.89              | 3.92%          | 0.30 | 0.102       | 0.001      | 10.7              | 0.114               | 0.067              | 36.0%           | 144,428            | 14,809           | 3.7%                    | 7.2%         |
| ▼ KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 0.04%          | 0.11 | 1.048       | (0.011)    | 24.7              | 1.265               | 1.005              | 1.5%            | 19,653             | 20,610           | 6.6%                    | NA           |
| <b>Real Estate</b>                        |                | <b>17.0</b>         | <b>0.66</b>       | <b>3.40%</b>   |      |             |            | <b>2,691.5</b>    |                     |                    | <b>4.2%</b>     | <b>41,822,568</b>  | <b>4,695,418</b> |                         | <b>4.1%</b>  |

# Boursa Kuwait Daily Bulletin

Wednesday, February 28, 2024

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |             |  | YTD-24 Capital Turnover | ROE   |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|--|-------------------------|-------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |  |                         |       |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 11.1                | 0.90              | 5.10%          | 0.91 | 0.195       | (0.001)    | 102.2             | 0.227               | 0.110              | 53.5%           | 695,376            | 134,456     |  | 101.0%                  | 8.2%  |
| ▲ Commercial Facilities Co.                | FACI.KW        | 12.5                | 0.61              | 7.94%          | 0.51 | 0.190       | 0.002      | 96.5              | 0.199               | 0.149              | 19.5%           | 310,006            | 58,098      |  | 2.0%                    | 4.9%  |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | 7.9                 | 1.69              | 0.00%          | 1.22 | 0.422       | (0.003)    | 105.2             | 0.453               | 0.079              | 37.5%           | 1,112,296          | 470,722     |  | 207.2%                  | 21.5% |
| ▼ National Investment Co.                  | NINV.KW        | NM                  | 1.31              | 9.88%          | 1.31 | 0.283       | (0.003)    | 225.6             | 0.308               | 0.182              | 18.4%           | 681,993            | 193,609     |  | 31.4%                   | 1.4%  |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 20.6                | 1.05              | 0.00%          | 0.76 | 0.127       | (0.002)    | 635.3             | 0.142               | 0.099              | 21.0%           | 3,403,698          | 433,252     |  | 7.8%                    | 5.1%  |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 22.0                | 0.75              | 6.70%          | 1.23 | 0.075       | (0.000)    | 34.7              | 0.117               | 0.065              | 9.9%            | 643,032            | 48,071      |  | 23.7%                   | 3.4%  |
| ▲ The Securities House Co.                 | SECH.KW        | 17.8                | 0.61              | 0.00%          | 1.18 | 0.058       | 0.001      | 23.9              | 0.075               | 0.050              | 7.8%            | 154,700            | 8,937       |  | 9.3%                    | 3.4%  |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 32.8                | 1.51              | 1.75%          | 1.01 | 0.221       | 0.003      | 177.3             | 0.249               | 0.099              | 5.2%            | 5,628,455          | 1,238,903   |  | 66.4%                   | 4.6%  |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 21.1                | 0.63              | 4.70%          | 0.79 | 0.127       | 0.003      | 64.1              | 0.139               | 0.090              | 25.7%           | 6,000              | 747         |  | 6.4%                    | 3.0%  |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.88              | 0.00%          | 0.54 | 0.091       | 0.003      | 20.0              | 0.103               | 0.073              | 12.3%           | 5,000              | 455         |  | 1.1%                    | NM    |
| ▲ First Investment Co.                     | OLAK.KW        | NM                  | 0.87              | 0.00%          | 1.11 | 0.046       | 0.000      | 20.5              | 0.064               | 0.027              | 25.1%           | 779,065            | 35,370      |  | 36.8%                   | NM    |
| ▲ Gulf Investment House                    | GIHK.KW        | 67.1                | 3.55              | 0.00%          | 0.91 | 0.383       | 0.004      | 155.7             | 0.440               | 0.309              | 16.1%           | 3                  | 1           |  | 2.3%                    | 5.3%  |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 9.1                 | 1.23              | 4.19%          | 1.30 | 0.179       | 0.002      | 118.9             | 0.191               | 0.121              | 2.9%            | 2,443,032          | 433,683     |  | 41.8%                   | 13.5% |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.77              | 0.00%          | 0.78 | 0.044       | (0.000)    | 10.1              | 0.057               | 0.027              | 12.2%           | 54,529             | 2,415       |  | 10.7%                   | NM    |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 24.3                | 0.94              | 6.07%          | 0.42 | 0.099       | 0.002      | 12.5              | 0.106               | 0.078              | 9.9%            | 1,266              | 124         |  | 0.9%                    | 3.9%  |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.58              | 0.00%          | 0.37 | 0.075       | 0.000      | 23.1              | 0.080               | 0.055              | 11.6%           | 0                  | 0           |  | 1.5%                    | NM    |
| ▼ Kamco Investment Co.                     | KAMC.KW        | NM                  | 0.63              | 9.43%          | 0.58 | 0.106       | (0.001)    | 36.3              | 0.115               | 0.082              | 23.3%           | 330,501            | 34,973      |  | 14.3%                   | 0.5%  |
| = National International Holding Co.       | NIHK.KW        | 9.8                 | 0.66              | 4.13%          | 0.75 | 0.113       | 0.000      | 24.8              | 0.135               | 0.100              | 4.6%            | 2,299,230          | 258,140     |  | 64.1%                   | 6.8%  |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | 13.8                | 1.19              | 0.00%          | 0.57 | 0.105       | (0.002)    | 23.5              | 0.118               | 0.040              | 17.4%           | 490,751            | 51,466      |  | 76.5%                   | 8.6%  |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.84              | 0.00%          | 0.32 | 0.090       | 0.007      | 18.5              | 0.115               | 0.074              | 11.9%           | 50                 | 4           |  | 3.7%                    | 0.5%  |
| ▲ Al-Deera Holding                         | DEER.KW        | 33.3                | 2.49              | 0.00%          | 0.86 | 0.447       | 0.001      | 41.0              | 0.575               | 0.134              | 65.6%           | 4,600              | 2,029       |  | 1.5%                    | 7.5%  |
| = Al-Safat Investment Co.                  | ALSAFAT.KW     | 29.2                | 1.67              | 0.00%          | 2.12 | 0.100       | 0.000      | 38.3              | 0.121               | 0.086              | 4.4%            | 1,037,773          | 102,486     |  | 31.5%                   | 5.7%  |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.69              | 0.00%          | 1.06 | 0.020       | 0.000      | 6.5               | 0.030               | 0.008              | 18.0%           | 994,076            | 20,260      |  | 24.3%                   | NM    |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 3.8                 | 1.31              | 1.96%          | 1.22 | 0.252       | 0.003      | 128.6             | 0.260               | 0.141              | 11.5%           | 1,504,673          | 379,101     |  | 9.3%                    | 34.5% |
| = Tamdeen Investment Co.                   | TAMI.KW        | 10.8                | 0.50              | 2.48%          | 0.35 | 0.476       | 0.000      | 162.1             | 0.610               | 0.424              | 12.0%           | 0                  | 0           |  | 0.0%                    | 4.6%  |
| ▲ Kuwait Emirates Holding Co.              | EMIRATES.KW    | 1.7                 | 0.78              | 0.00%          | 0.55 | 0.047       | 0.003      | 8.3               | 0.050               | 0.024              | 38.2%           | 265,514            | 11,679      |  | 10.5%                   | 45.6% |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.57              | 0.00%          | 0.62 | 0.047       | (0.000)    | 38.1              | 0.063               | 0.040              | 7.4%            | 498,626            | 23,355      |  | 10.3%                   | NM    |
| = Rasiyat Holding Co.                      | RASIYAT.KW     | NM                  | 3.47              | 0.00%          | NA   | 0.273       | 0.000      | 41.0              | 0.283               | 0.144              | 5.4%            | 1,080,050          | 294,854     |  | 37.6%                   | 4.3%  |
| ▲ Alimtiyaz Investment Group               | ALIMK.KW       | NM                  | 0.37              | 0.00%          | 1.04 | 0.056       | 0.000      | 59.5              | 0.076               | 0.052              | (0.7%)          | 941,112            | 52,855      |  | 9.6%                    | NM    |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 1.04              | 0.00%          | 1.39 | 0.034       | 0.000      | 14.8              | 0.038               | 0.017              | 24.2%           | 8,149,854          | 278,119     |  | 54.0%                   | 0.3%  |
| = National Industries Group                | NIND.KW        | 21.4                | 1.13              | 2.13%          | 1.41 | 0.235       | 0.000      | 539.4             | 0.243               | 0.176              | 15.2%           | 763,846            | 179,041     |  | 13.4%                   | 5.3%  |
| ▼ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.49              | 0.00%          | 0.54 | 0.168       | (0.004)    | 5.0               | 0.311               | 0.070              | 58.5%           | 571,938            | 96,703      |  | 143.6%                  | NM    |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 4.18              | 0.00%          | 0.33 | 0.546       | 0.026      | 188.9             | 0.607               | 0.207              | 6.4%            | 1,326,202          | 708,503     |  | 12.0%                   | NM    |
| = Privatization Holding Co.                | KPPC.KW        | NM                  | 0.40              | 0.00%          | 0.79 | 0.042       | 0.000      | 25.4              | 0.044               | 0.022              | 43.8%           | 1,211,450          | 50,933      |  | 24.1%                   | NM    |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | 35.4                | 1.84              | 0.00%          | 0.12 | 0.056       | (0.006)    | 9.2               | 0.097               | 0.014              | 165.2%          | 6,480,786          | 376,361     |  | 35.3%                   | 5.2%  |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 8.0                 | 2.46              | 6.83%          | 0.20 | 0.270       | 0.010      | 304.3             | 0.378               | 0.237              | 6.3%            | 5,803,585          | 1,551,594   |  | 1.7%                    | 30.8% |
| ▼ GFH Financial Group                      | GFH.KW         | 8.8                 | 0.90              | 5.73%          | 0.96 | 0.079       | (0.000)    | 277.2             | 0.095               | 0.069              | 4.1%            | 2,458,789          | 195,241     |  | 4.8%                    | 10.3% |
| ▲ Inovest                                  | INOV.KW        | 62.2                | 0.57              | 3.53%          | 0.81 | 0.085       | 0.001      | 25.6              | 0.096               | 0.062              | (1.2%)          | 206,665            | 17,346      |  | 8.6%                    | 0.9%  |
| ▼ Amar For Finance and Leasing Co.         | AMARF.KW       | 11.8                | 0.59              | 0.00%          | 0.09 | 0.065       | (0.004)    | 12.7              | 0.074               | 0.048              | 2.7%            | 64,202             | 4,317       |  | 1.9%                    | 5.0%  |
| ▲ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 13.6                | 0.69              | 4.13%          | 0.53 | 0.073       | 0.000      | 19.2              | 0.077               | 0.048              | 28.0%           | 623,213            | 45,237      |  | 24.0%                   | 5.1%  |
| ▲ Boursa Kuwait Securities Co              | BOURSA.KW      | 25.7                | 6.53              | 3.73%          | 0.89 | 1.985       | 0.007      | 398.5             | 2.190               | 1.641              | 15.1%           | 206,635            | 409,839     |  | 4.6%                    | 25.4% |
| Financial Services                         |                | 15.8                | 0.88              | 4.44%          |      |             |            | 4,272.2           |                     |                    | 14.6%           | 53,232,572         | 8,203,280   |  |                         | 5.2%  |

Boursa Kuwait Daily Bulletin

Wednesday, February 28, 2024

| Company                                      | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-24<br>Return # | Daily Trading Data |                | YTD-24<br>Capital<br>Turnover | ROE   |
|--|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|--------------------|--------------------|----------------|-------------------------------|-------|
|  |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                    | Volume<br>(Shrs.)  | Value<br>(KWD) |                               |       |
| = Automated Systems Co.                      | ASCK.KW           | NM                  | 2.38                 | 0.00%             | 0.24 | 0.281       | 0.000         | 28.1                 | 0.298                  | 0.072                 | 253.5%             | 73,150             | 20,467         | 128.5%                        | NM    |
| Technology                                   |                   | NM                  | 2.38                 | 0.00%             |      |             |               | 28.1                 |                        |                       | 253.5%             | 73,150             | 20,467         |                               | NM    |
| ▲ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW        | 13.3                | 1.44                 | 5.23%             | 0.48 | 0.172       | 0.003         | 189.2                | 0.208                  | 0.163                 | (0.6%)             | 1,054,551          | 179,369        | 4.6%                          | 10.8% |
| Utilities                                    |                   | 13.3                | 1.44                 | 5.23%             |      |             |               | 189.2                |                        |                       | (0.6%)             | 1,054,551          | 179,369        |                               | 10.8% |

|               |       |      |      |  |  |          |  |       |             |            |  |      |
|---------------|-------|------|------|--|--|----------|--|-------|-------------|------------|--|------|
| Boursa Kuwait | 13.99 | 0.93 | 2.6% |  |  | 44,242.4 |  | 9.25% | 158,345,855 | 33,446,843 |  | 9.5% |
|---------------|-------|------|------|--|--|----------|--|-------|-------------|------------|--|------|

Year-to-Date 2024 Top Movers & Most Active Stocks

| YTD Top % Gainers              | Close<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-------------------|
| Automated Systems Co.          | 0.281          | 253.5%            |
| First Takaful Insurance Co.    | 0.199          | 243.1%            |
| The Energy House Co.           | 0.183          | 190.5%            |
| Palms Agro Production Co.      | 0.221          | 172.8%            |
| Credit Rating & Collection Co. | 0.056          | 165.2%            |

| YTD Most Active by Volume                | Close<br>(KWD) | Volume<br>(Shrs.) |
|--|----------------|-------------------|
| Kuwait Real Estate Co.                   | 0.226          | 560,438,421       |
| Arzan Financial Group For Fin. & Invest. | 0.221          | 532,811,580       |
| Kuwait Investment Co.                    | 0.195          | 529,799,308       |
| Int'l Financial Advisors Co.             | 0.422          | 516,632,965       |
| Kuwait Finance House                     | 0.805          | 478,418,086       |

| YTD Top % Losers                     | Close<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-------------------|
| Jazeera Airways Co.                  | 1.116          | (19.7%)           |
| Kuwait Business Town Real Estate Co. | 0.070          | (7.9%)            |
| Combined Group Contracting Co.       | 0.422          | (6.6%)            |
| Al Kout for Industrial Projects Co.  | 0.767          | (4.7%)            |
| Integrated holding Co.               | 0.487          | (4.5%)            |

| YTD Most Active by Value                 | Close<br>(KWD) | Value<br>(KWD) |
|--|----------------|----------------|
| Kuwait Finance House                     | 0.805          | 372,796,450    |
| Int'l Financial Advisors Co.             | 0.422          | 199,966,306    |
| National Bank of Kuwait                  | 0.976          | 152,664,329    |
| Kuwait Real Estate Co.                   | 0.226          | 127,564,779    |
| Arzan Financial Group For Fin. & Invest. | 0.221          | 122,074,157    |

\* Different Fiscal Year Company

Disclaimer & Important Disclosures

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