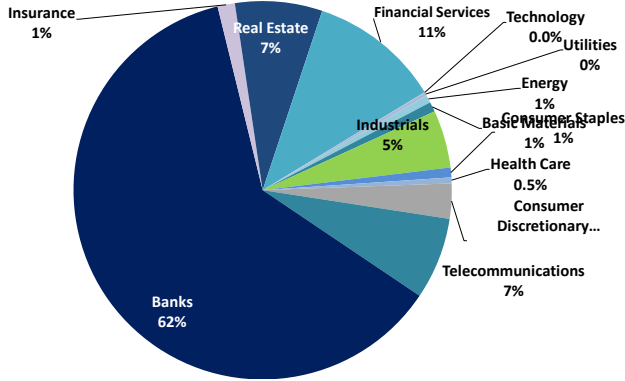


Boursa Kuwait Daily Report

December 28, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,114.3	24.7	10.9%
2- National Bank of Kuwait	8,891.4	14.6	13.8%
3- Boubyan Bank	3,197.8	31.7	10.7%
4- Zain	2,263.1	9.0	20.3%
5- Mabanee Co.	1,656.3	19.8	11.6%
6- Gulf Bank	1,441.3	24.7	7.0%
7- Warba Bank	1,336.0	29.0	5.6%
8- Commercial Bank of Kuwait	1,137.3	7.2	21.2%
9- Burgan Bank	860.2	18.9	5.2%
10- Ahli Bank of Kuwait	780.1	13.0	9.2%
Total	36,678	18.11	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tamdeen Investment Co.	1.212	0.110	10.0%
Gulf Franchising Co.	0.359	0.019	5.6%
Osoul Investment Co.	0.262	0.013	5.2%
The Energy House Co.	0.265	0.012	4.7%
Kuwait Reinsurance Co.	0.418	0.013	3.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Industries Co.	0.211	(0.009)	(4.1%)
Credit Rating & Collection Co.	0.165	(0.007)	(4.1%)
Arab Real Estate Co.	0.211	(0.008)	(3.7%)
Shuaiba Industrial Co.	0.240	(0.009)	(3.6%)
Ekttitab Holding Co.	0.038	(0.001)	(3.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.190	0.0%	19,625,027
A'ayan Leasing & Investment Co.	0.234	2.6%	16,110,669
United Real Estate Co.	0.266	2.3%	12,754,460
Ekttitab Holding Co.	0.038	(3.6%)	9,068,339
Warba Bank	0.297	(0.3%)	4,423,922

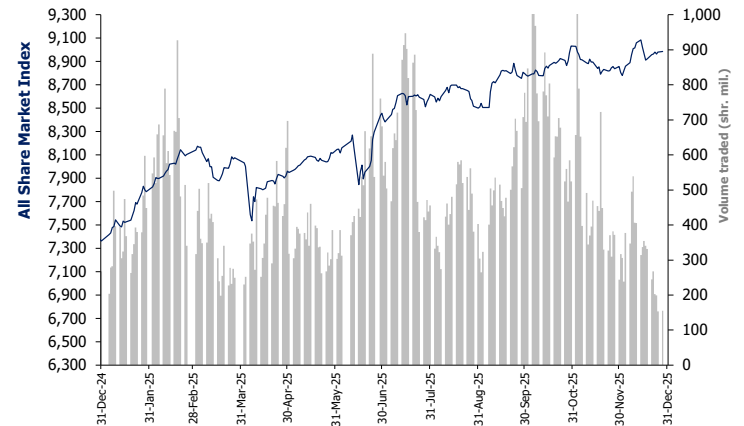
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,983.5	▲	0.1%	1.4%	22.0%
Energy	1,748.4	▲	0.5%	0.7%	47.0%
Basic Materials	820.0	▼	(0.2%)	(3.0%)	(10.0%)
Industrials	765.2	▲	0.4%	1.7%	5.7%
Consumer Staples	1,476.2	▲	1.0%	(6.9%)	47.8%
Health Care	571.9	▲	0.2%	(2.9%)	24.8%
Consumer Discretionary	2,421.2	▲	0.1%	0.2%	14.1%
Telecommunications	1,237.9	▲	0.5%	2.4%	21.6%
Banks	2,188.4	▲	0.1%	1.5%	20.9%
Insurance	1,962.4	▲	0.5%	(0.5%)	(4.5%)
Real Estate	2,063.6	▼	(1.1%)	3.4%	52.5%
Financial Services	1,917.6	▲	0.2%	1.3%	26.9%
Technology	982.1	▼	(0.7%)	(4.3%)	(5.6%)
Utilities	392.1	=	0.0%	(4.5%)	(1.3%)

Market Breadth	▲ 46	▼ 59	▬ 34		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,591.48	(4.3)	(0.0%)	1.7%	22.4%
Main 50 Index	8,754.76	54.5	0.6%	3.7%	28.6%
Main Market Index	8,323.10	46.6	0.6%	0.1%	20.5%
All Share Market Index	8,983.54	5.5	0.1%	1.4%	22.0%
Market Cap (KWD Mn)	53,856.59	36.00	0.1%	1.4%	24.0%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	154.7	2.1	1.4%	477.9	276.2
Value Traded (KWD Mn)	42.2	(1.31)	(3.0%)	108.0	59.9
No. of Trades	11,794	475.0	4.2%	24,558	15,798

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
A'ayan Leasing & Investment Co.	0.234	2.6%	3,740,192
GFH Financial Group	0.190	0.0%	3,731,087
Mabanee Co.	1.120	(2.6%)	3,694,360
United Real Estate Co.	0.266	2.3%	3,381,111
Kuwait Finance House	0.818	0.2%	1,902,773

Boursa Kuwait - Premier Market

Sunday, December 28, 2025

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-25 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-25 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
National Bank of Kuwait	1.017	0.000	0.0%	8,891	20.0%	16.5%	14.6	2.01	3.4%	1.22	13.8%	19.2%	1,282.99	1,282.29
▼ Gulf Bank	0.361	(0.001)	(0.3%)	1,441	3.2%	2.7%	24.7	1.72	2.8%	1.06	7.0%	16.3%	2,053.71	692.92
Ahli Bank	0.298	0.000	0.0%	780	1.8%	1.4%	13.0	1.19	3.3%	0.66	9.2%	20.3%	775.72	228.74
Kuwait International Bank	0.278	0.000	0.0%	497	1.1%	0.9%	18.2	1.34	1.7%	1.01	7.4%	59.5%	2,722.98	682.74
Burgan Bank	0.226	0.000	0.0%	860	1.9%	1.6%	18.9	0.97	2.7%	1.09	5.2%	35.0%	1,471.08	346.87
▲ Kuwait Finance House	0.818	0.002	0.2%	15,114	34.0%	28.1%	24.7	2.70	2.7%	1.35	10.9%	18.4%	2,946.17	2,286.45
▼ Boubyan Bank	0.725	(0.001)	(0.1%)	3,198	7.2%	5.9%	31.7	3.39	1.4%	1.03	10.7%	35.7%	623.58	419.14
▼ Kuwait Investment Co.	0.241	(0.002)	(0.8%)	133	0.3%	0.2%	6.6	0.97	5.4%	0.97	14.7%	39.3%	732.43	146.65
▼ National Investments Co	0.293	(0.002)	(0.7%)	234	0.5%	0.4%	10.3	1.01	7.5%	1.33	9.8%	15.4%	704.48	184.83
▼ Kuwait Projects Co. (Holding)	0.082	(0.001)	(1.0%)	408	0.9%	0.8%	24.6	0.63	0.0%	0.80	2.5%	(14.1%)	2,117.73	194.37
▲ Arzan Financial Group for Financing & In	0.372	0.006	1.6%	338	0.8%	0.6%	16.4	1.58	0.8%	1.04	9.6%	40.4%	2,886.53	881.02
▲ Aayan Leasing and Investment	0.234	0.006	2.6%	155	0.3%	0.3%	8.0	1.33	3.2%	1.27	16.7%	49.0%	1,477.56	272.41
▼ Kuwait Real Estate Co.	0.388	(0.002)	(0.5%)	41	0.1%	0.1%	3.3	0.21	0.0%	0.97	6.5%	51.6%	2,237.32	778.63
▼ Salhia Real Estate Co.	0.397	(0.001)	(0.3%)	247	0.6%	0.5%	28.9	1.38	3.6%	0.37	4.8%	4.5%	369.14	152.01
▼ Mabanee Co.	1.120	(0.030)	(2.6%)	1,656	3.7%	3.1%	19.8	2.31	1.3%	1.00	11.6%	55.8%	311.79	280.13
= The Commercial Real Estate Co.	0.204	0.000	0.0%	387	0.9%	0.7%	25.9	1.30	1.4%	0.65	5.0%	42.0%	815.89	154.46
▼ National Industries Group (Holding)	0.300	(0.002)	(0.7%)	759	1.7%	1.4%	10.7	1.31	3.3%	1.42	12.3%	27.0%	1,762.65	460.86
▲ Gulf Cable and Electrical Industries	2.119	0.002	0.1%	441	1.0%	0.8%	19.3	1.35	3.3%	0.98	7.0%	17.7%	71.23	147.45
▲ Heavy Engineering Industries and Shipb	0.847	0.005	0.6%	153	0.3%	0.3%	15.9	1.98	4.1%	0.67	12.4%	1.0%	167.67	147.18
▼ Boubyan Petrochemical Co.	0.589	(0.002)	(0.3%)	315	0.7%	0.6%	15.3	1.32	6.8%	0.72	8.6%	(9.4%)	230.95	150.69
▲ Agility Public Warehousing Co.	0.147	0.001	0.7%	375	0.8%	0.7%	NM	0.62	6.5%	1.57	NM	(40.5%)	3,337.66	600.48
▲ Mobile Telecommunications Co.	0.523	0.001	0.2%	2,263	5.1%	4.2%	9.0	1.83	11.5%	1.21	20.3%	11.5%	882.67	436.13
▲ Human Soft Holding Co.	2.616	0.001	0.0%	353	0.8%	0.7%	9.7	3.50	13.3%	0.50	36.1%	(3.8%)	94.67	239.54
▲ IFA Hotels & Resorts Co.	1.072	0.008	0.8%	312	0.7%	0.6%	15.5	6.40	0.0%	0.77	41.2%	(26.4%)	295.59	347.35
▼ Jazeera Airways Co.	1.685	(0.004)	(0.2%)	371	0.8%	0.7%	19.7	7.59	2.4%	0.76	38.6%	67.2%	138.09	183.69
= GFH Financial Group BSC	0.190	0.000	0.0%	728	1.6%	1.4%	17.9	2.29	2.4%	0.95	12.8%	93.9%	6,502.02	931.92
▼ Warba Bank	0.297	(0.001)	(0.3%)	1,336	3.0%	2.5%	29.0	1.63	0.0%	1.00	5.6%	66.8%	4,827.00	1,099.13
▲ Kuwait Telecommunication Co.	0.688	0.002	0.3%	687	1.5%	1.3%	21.2	2.97	5.1%	0.64	14.0%	27.9%	260.23	150.38
▲ Mezzan Holding Co.	1.360	0.014	1.0%	423	1.0%	0.8%	25.1	3.39	1.8%	0.47	13.5%	51.1%	146.57	169.26
▼ Integrated holding Co.	0.444	(0.002)	(0.4%)	112	0.3%	0.2%	16.0	1.80	5.6%	0.55	11.2%	(3.5%)	299.18	161.22
▼ Boursa Kuwait Securities Co.	3.718	(0.035)	(0.9%)	746	1.7%	1.4%	27.8	10.07	2.2%	0.93	36.2%	61.7%	58.17	182.55
▼ Ali Alghanim Sons Automotive Co.	1.138	(0.004)	(0.4%)	411	0.9%	0.8%	13.2	4.34	5.6%	0.48	32.8%	45.4%	257.32	294.13
= Beyout Investment Group Holding Co.	0.412	0.000	0.0%	124	0.3%	0.2%	15.5	2.37	8.1%	0.48	15.3%	0.0%	386.28	152.41
▲ Action Energy Company K.S.C.C	0.238	0.001	0.4%	135	0.3%	0.3%	33.9	3.06	0.0%	NA	9.0%	NA	76.78	18.68
Subtotal- Premier Market Stocks	9,591.48	(4.27)	0.0%	44,425	100%	82%	17.9	1.76	3.63%		10.4%	22.4%	43,323.86	14,838.01
Rest of the Market				9,432		18%	11.9	1.17	1.74%		7.3%		73,291.76	11,503.40

Boursa Kuwait Daily Bulletin

Sunday, December 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)	YTD-25			
▼ Senergy Holding Co.	SENE.KW	NM	2.43	0.00%	1.07	0.113	(0.002)	22.6	0.143	0.036	87.7%	634,993	71,265	557.0%	2.6%		
▲ Independent Petroleum Group	IPGK.KW	11.1	0.97	6.41%	0.27	0.598	0.008	108.1	0.834	0.471	26.4%	1,558	927	2.5%	8.7%		
= National Petroleum Services Co.	NAPS.KW	8.8	2.78	4.24%	0.18	1.600	0.000	155.2	1.885	0.830	77.8%	300	480	2.1%	31.6%		
▲ The Energy House Co.	ENER.KW	NM	4.15	0.00%	0.76	0.265	0.012	12.0	0.350	0.142	79.1%	1,833,714	475,394	1117.8%	NM		
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.8	0.62	0.00%	0.24	0.190	0.000	48.1	0.235	0.131	16.6%	10,401	1,926	83.7%	4.8%		
Energy		11.1	2.43	5.32%				346.0			47.0%	2,480,966	549,991		11.7%		
▲ Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.25%	0.49	0.640	0.002	41.6	0.720	0.550	2.7%	2,004	1,286	19.3%	13.5%		
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.3	1.32	6.76%	0.72	0.589	(0.002)	315.0	0.720	0.585	(9.4%)	406,978	240,430	43.2%	8.6%		
= Al Kout for Industrial Projects Co.	ALKK.KW	14.9	2.89	6.66%	0.12	1.051	0.000	106.0	2.145	0.885	(15.9%)	0	0	0.1%	19.4%		
Basic Materials		15.3	2.52	6.66%				462.7			(10.0%)	408,982	241,715		10.2%		
▲ Specialities Group Holding Co.	SPEC.KW	14.6	0.97	1.15%	0.70	0.167	0.001	33.5	0.189	0.112	38.5%	208,199	34,579	199.3%	6.7%		
▲ Kuwait Cement Co.	KCEM.KW	60.8	1.35	1.32%	0.64	0.440	0.012	313.7	0.441	0.209	93.8%	303,185	130,700	13.1%	2.2%		
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.3	1.35	3.27%	0.98	2.119	0.002	441.1	2.360	1.620	17.7%	235,552	497,954	34.2%	7.0%		
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.9	1.98	4.13%	0.67	0.847	0.005	152.7	0.970	0.803	1.0%	299,451	254,420	93.0%	12.4%		
▼ Kuwait Portland Cement Co.	PCEM.KW	26.0	0.87	7.76%	0.43	0.644	(0.002)	64.5	0.843	0.635	(20.6%)	28,175	18,170	15.2%	3.3%		
▼ Shuaiba Industrial Co.	PAPE.KW	39.9	1.33	4.93%	0.25	0.240	(0.009)	23.8	0.427	0.159	13.2%	57,935	13,946	93.1%	3.3%		
= Metal & Recycling Co.	MRCK.KW	69.2	1.67	0.00%	0.22	0.146	0.000	13.2	0.233	0.085	21.7%	0	0	112.7%	2.4%		
▲ ACICO Industries Co.	ACIC.KW	72.4	3.88	0.00%	0.63	0.346	0.006	114.3	0.390	0.054	322.5%	1,580,381	545,374	568.1%	5.4%		
▼ National Industries Co.	NIBM.KW	18.9	0.84	4.73%	0.22	0.211	(0.009)	75.8	0.294	0.167	19.2%	13,035	2,741	4.3%	4.4%		
▼ Equipment Holding Co.	EQUI.KW	NM	5.74	0.00%	1.03	0.602	(0.019)	15.1	0.672	0.138	662.0%	595,190	359,865	2582.8%	NM		
= National Co. for Consumer Industries	NCCI.KW	31.5	1.11	0.00%	0.27	0.114	0.000	34.2	0.129	0.090	8.6%	1,206,993	137,472	438.3%	3.5%		
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.62	6.47%	1.57	0.147	0.001	375.2	0.276	0.132	(40.5%)	3,389,880	497,401	130.8%	NM		
▼ National Cleaning Co.	CLEA.KW	23.2	0.95	0.00%	0.82	0.121	(0.002)	30.2	0.192	0.045	99.0%	2,736,036	335,325	743.4%	4.1%		
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.04	0.00%	0.80	0.076	(0.001)	20.9	0.133	0.045	25.4%	509,503	39,111	329.6%	NM		
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	13.1	1.38	4.12%	0.48	0.356	0.003	48.6	0.370	0.276	10.3%	15,312	5,400	20.6%	10.6%		
▲ Humansoft Holding Co.	HUMN.KW	9.7	3.50	13.32%	0.50	2.616	0.001	352.5	2.809	2.332	(3.8%)	199,505	521,764	70.3%	36.1%		
▲ Gulf Franchising Co.	GFCI.KW	NM	12.26	0.00%	1.26	0.359	0.019	14.4	0.420	0.078	332.5%	22,716	8,256	5.0%	NM		
▼ Combined Group Contracting Co.	CGCK.KW	11.7	2.73	2.72%	0.71	1.098	(0.001)	187.8	1.145	0.574	68.9%	912,858	1,000,964	111.6%	23.4%		
= United Projects Group	UPAC.KW	NM	0.83	0.00%	0.24	0.230	0.000	86.9	0.345	0.132	48.4%	58,000	13,417	14.8%	NM		
= Mubarrad Holding Co.	MBRD.KW	14.0	0.93	4.31%	0.91	0.116	0.000	19.0	0.135	0.080	23.4%	82,510	9,398	206.5%	6.6%		
▼ Integrated holding Co.	INTEGRATED.KW	16.0	1.80	5.63%	0.55	0.444	(0.002)	112.3	0.625	0.446	(3.5%)	905,310	403,472	118.3%	11.2%		
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	0.19	0.135	(0.001)	49.0	0.270	0.079	59.6%	293,770	39,568	24.8%	9.3%		
▲ Jassim Transport & Stevedoring Co.	JTC.KW	10.1	1.18	5.80%	0.07	0.448	0.004	67.2	0.472	0.360	17.6%	200,060	89,627	33.5%	11.7%		
Industrials		17.5	1.35	4.31%				2,646.0			5.7%	13,853,556	4,958,926		NM		

Boursa Kuwait Daily Bulletin

Sunday, December 28, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.12	0.00%	0.28	0.114	0.001	23.9	0.155	0.092	6.5%	125,102	14,117	105.8%	NM	
▲ Mezzan Holding Co.	MEZZ.KW	25.1	3.39	1.83%	0.47	1.360	0.014	422.7	1.800	0.760	51.1%	392,564	531,575	47.2%	13.5%	
Consumer Staples		25.1	2.25	1.83%				446.5			47.8%	517,666	545,692		6.1%	
▲ Advanced Technology Co.	ATCK.KW	NM	1.66	2.77%	NA	0.602	0.003	108.4	0.935	0.324	85.7%	11	7	4.5%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.819	0.000	165.8	0.910	0.548	2.8%	0	0	3.0%	7.7%	
Health Care		24.3	1.76	2.30%				274.2			24.8%	11	7		0.9%	
▲ Kuwait National Cinema Co.	KCIN.KW	7.7	1.38	4.85%	0.29	1.500	0.021	138.9	1.502	1.005	29.3%	4,900	6,914	1.6%	18.0%	
▼ Kuwait Hotels Co.	KHOT.KW	12.7	1.89	0.00%	NA	0.252	(0.008)	14.2	0.365	0.166	44.8%	28,900	7,350	21.5%	14.9%	
▲ IFA Hotels & Resorts Co.*	IFAH.KW	15.5	6.40	0.00%	0.77	1.072	0.008	312.2	2.034	0.769	(26.4%)	416,762	444,575	101.5%	41.2%	
▼ Oula Fuel Marketing Co.	OULA.KW	17.4	1.55	1.74%	0.62	0.287	(0.002)	127.7	0.700	0.250	(11.1%)	319,829	91,894	662.9%	8.9%	
= Kuwait Resorts Co.	MUNK.KW	NM	0.76	2.09%	0.76	0.134	0.000	29.0	0.157	0.101	23.2%	0	0	28.9%	NM	
▼ Jazeera Airways Co.	JAZK.KW	19.7	7.59	2.37%	0.76	1.685	(0.004)	370.7	1.900	0.891	67.2%	14,818	24,877	62.8%	38.6%	
▲ Soor Fuel Marketing Co.	SOOR.KW	26.2	1.20	2.51%	0.52	0.279	0.003	117.4	0.441	0.197	27.8%	11,642	3,184	34.5%	4.6%	
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	53.0	0.99	2.51%	0.25	0.118	0.001	14.1	0.147	0.098	9.1%	54,051	6,413	309.3%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	19.3	2.24	2.36%	0.34	0.252	(0.002)	13.2	0.555	0.195	12.5%	127,695	31,626	332.2%	11.6%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.2	4.34	5.56%	0.48	1.138	(0.004)	410.5	1.155	0.774	45.4%	493,390	561,535	71.3%	32.8%	
Consumer Discretionary		16.5	1.55	2.51%				1,615			14.1%	1,471,987	1,178,369		15.5%	
▲ Zain	ZAIN.KW	9.0	1.83	11.47%	1.21	0.523	0.001	2,263.1	0.543	0.441	11.5%	735,911	384,700	20.4%	20.3%	
▲ National Mobile Telecom Co.	OORE.KW	9.7	1.20	6.13%	0.57	1.460	0.030	731.7	1.489	0.988	37.1%	137,527	199,035	4.3%	12.4%	
▲ Kuwait Telecommunication Co.	STC.KW	21.2	2.97	5.09%	0.64	0.688	0.002	687.1	0.699	0.519	27.9%	404,170	277,773	26.1%	14.0%	
▼ Hayat Communications Co.	DIGITUS.KW	NM	20.57	0.00%	0.93	1.055	(0.008)	92.1	1.097	0.062	1,407.1%	133,721	140,995	239.1%	NM	
Telecommunications		9.7	2.40	6.13%				3,774.0			21.6%	1,411,329	1,002,503		17.1%	
= National Bank of Kuwait	NBKK.KW	14.6	2.01	3.44%	1.22	1.017	0.000	8,891.4	1.116	0.832	19.2%	502,288	510,912	14.7%	13.8%	
▼ Gulf Bank	GBKK.KW	24.7	1.72	2.77%	1.06	0.361	(0.001)	1,441.3	0.380	0.279	16.3%	772,647	278,849	51.4%	7.0%	
▲ Commercial Bank of Kuwait	CBKK.KW	7.2	1.52	9.56%	0.36	0.519	0.001	1,137.3	0.852	0.495	(6.8%)	103,022	53,517	1.2%	21.2%	
= Ahli Bank of Kuwait	ABKK.KW	13.0	1.19	3.34%	0.66	0.298	0.000	780.1	0.314	0.248	20.3%	739,490	219,396	29.6%	9.2%	
= Kuwait International Bank	KIBK.KW	18.2	1.34	1.68%	1.01	0.278	0.000	497.2	0.296	0.174	59.5%	1,551,166	430,408	152.2%	7.4%	
= Burgan Bank	BURG.KW	18.9	0.97	2.65%	1.09	0.226	0.000	860.2	0.289	0.168	35.0%	3,532,225	795,342	38.7%	5.2%	
▲ Kuwait Finance House	KFH.KW	24.7	2.70	2.67%	1.35	0.818	0.002	15,114.3	0.835	0.667	18.4%	2,329,502	1,902,773	15.9%	10.9%	
▼ Boubyan Bank	BOUK.KW	31.7	3.39	1.38%	1.03	0.725	(0.001)	3,197.8	0.746	0.534	35.7%	747,164	540,966	14.1%	10.7%	
▼ Warba Bank	WARB.KW	29.0	1.63	0.00%	1.00	0.297	(0.001)	1,336.0	0.305	0.177	66.8%	4,423,922	1,316,355	107.3%	5.6%	
Banks		18.9	1.63	2.72%				33,255.6			20.9%	14,701,426	6,048,517		11.2%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
= Kuwait Insurance Co.	KINS.KW	10.8	0.71	5.89%	0.08	0.645	0.000	119.2	0.650	0.490	9.3%	15	10	8.2%	6.6%	
= Gulf Insurance Group	GINS.KW	13.1	0.95	2.76%	0.09	0.830	0.000	235.5	1.405	0.830	(26.5%)	0	0	0.1%	7.2%	
= Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.14	0.830	0.000	195.9	0.937	0.678	1.0%	3,150	2,584	3.1%	13.5%	
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.5	0.82	6.57%	0.42	0.177	0.000	43.3	0.197	0.133	7.9%	1,280	225	21.0%	8.7%	
▲ Kuwait Reinsurance Co.	KWRE.KW	7.4	1.26	2.38%	0.11	0.418	0.013	130.0	0.484	0.305	23.7%	2,000	835	1.8%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.39	0.00%	0.45	0.215	0.001	22.9	0.274	0.130	29.5%	23,916	5,048	87.8%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	31.0	2.50	0.00%	0.55	0.110	(0.003)	12.1	0.179	0.033	108.3%	1,379,221	154,022	884.9%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
Insurance		9.5	1.04	4.33%				787.5			(4.5%)	1,409,582	162,722		9.9%	
▼ Sokouk Holding Co.	SHCK.KW	10.7	1.25	0.00%	1.13	0.081	(0.000)	46.2	0.093	0.043	59.4%	345,168	27,903	210.5%	11.7%	
▼ Kuwait Real Estate Co.	KREK.KW	3.3	0.21	0.00%	0.97	0.388	(0.002)	41.3	0.449	0.218	51.6%	696,120	270,505	2101.8%	6.5%	
▲ United Real Estate Co.	UREK.KW	NM	1.89	0.00%	0.58	0.266	0.006	380.5	0.290	0.101	133.3%	12,754,460	3,381,111	54.4%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.56	0.00%	1.22	0.073	(0.002)	159.2	0.094	0.068	9.9%	1,913,173	140,112	55.2%	NM	
▼ Salhia Real Estate Co.	SREK.KW	28.9	1.38	3.65%	0.37	0.397	(0.001)	247.4	0.435	0.379	4.5%	1,840,967	730,876	59.2%	4.8%	
▼ Tamdeen Real Estate Co.	TAMK.KW	9.8	0.67	3.55%	0.20	0.468	(0.001)	187.9	0.477	0.323	26.5%	8,512	3,979	3.0%	6.8%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	10.7	0.49	6.12%	0.44	0.325	0.000	68.0	0.335	0.233	19.9%	0	0	10.5%	4.6%	
▼ Arab Real Estate Co.	ARAB.KW	NM	1.89	1.17%	1.19	0.211	(0.008)	81.4	0.315	0.066	213.0%	2,691,169	574,917	735.2%	NM	
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.1	0.86	0.00%	0.69	0.088	0.000	30.9	0.102	0.065	6.9%	317,765	28,139	158.5%	7.8%	
▼ Mabanee Co.	MABK.KW	19.8	2.31	1.25%	1.00	1.120	(0.030)	1,656.3	1.185	0.719	55.8%	3,298,774	3,694,360	21.1%	11.6%	
▼ Injazzat Real Estate Development Co.	INJA.KW	23.7	0.97	2.86%	0.30	0.171	(0.003)	57.9	0.235	0.093	69.3%	516	88	37.7%	4.1%	
= The Commercial Real Estate Co.	TIJK.KW	25.9	1.30	1.40%	0.65	0.204	0.000	386.8	0.233	0.141	42.0%	550,780	112,874	43.0%	5.0%	
▼ Sanam Real Estate Co.	SANK.KW	25.6	1.87	0.00%	0.47	0.205	(0.004)	45.2	0.236	0.127	88.1%	1,336,473	275,335	336.2%	7.3%	
▼ A'ayan Real Estate Co.	AYRE.KW	17.5	0.91	3.62%	0.69	0.138	(0.001)	57.4	0.157	0.080	52.7%	1,480,811	206,218	238.8%	5.2%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	12.7	0.71	3.08%	0.07	0.097	(0.001)	22.5	0.114	0.068	31.0%	216,428	20,667	175.0%	5.6%	
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.7	2.28	0.00%	0.41	0.062	(0.001)	11.6	0.086	0.030	74.1%	33,000	2,044	242.4%	40.2%	
▼ MAZAYA Holding Co.	MAZA.KW	48.3	0.88	0.00%	1.05	0.075	0.000	40.6	0.096	0.053	1.8%	138,802	10,418	173.7%	1.8%	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	16.1	0.86	5.10%	0.54	0.098	0.000	36.3	0.112	0.059	46.9%	159,136	15,570	125.5%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	61.3	2.00	1.96%	0.22	0.306	(0.001)	95.3	0.382	0.092	173.2%	357,798	110,091	194.7%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.44	0.00%	0.46	0.112	(0.002)	32.6	0.187	0.074	45.4%	3,301,285	371,572	549.8%	NM	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.8	2.23	0.00%	0.71	0.249	0.007	80.2	0.256	0.119	105.8%	14,150	3,449	102.4%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.0	1.23	3.06%	1.12	0.098	(0.001)	58.6	0.216	0.074	22.6%	578,637	56,845	1156.5%	5.8%	
▼ MENA Real Estate Co. *	MENK.KW	NM	1.22	0.00%	0.88	0.114	(0.002)	21.7	0.153	0.101	(25.0%)	1,156,161	133,562	602.5%	1.4%	
▼ Real Estate Trade Centers Co.	MARA.KW	15.2	3.04	0.00%	0.47	0.424	(0.007)	58.8	2.660	0.050	580.6%	1,122,204	473,206	452.1%	20.1%	
= Mashaer Holding Co.	MASHAER.KW	12.5	1.14	0.00%	0.54	0.114	0.000	18.3	0.132	0.070	46.9%	217,020	24,525	328.4%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM	
= Dalqan Real Estate Co.	DALQ.KW	4.7	1.55	0.00%	0.10	0.175	0.000	11.6	0.338	0.159	(5.6%)	157,593	27,475	437.7%	32.7%	
= Dar Al Thuraya Real Estate Co.	THURY.KW	11.6	1.38	0.00%	0.03	0.192	0.000	28.1	0.369	0.090	77.8%	14,967	2,845	36.1%	11.9%	
= Osos Holding Group Co.	OSOS.KW	5.6	1.14	0.00%	0.34	0.190	0.000	20.7	0.249	0.111	52.0%	67,410	12,777	48.6%	20.2%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.234	(0.002)	29.1	1.311	1.108	9.6%	14,084	17,386	38.4%	NA	
Real Estate		12.7	1.23	3.06%				4,018.0			52.5%	34,783,363	10,728,850		4.9%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
▼ Kuwait Investment Co.	KINV.KW	6.6	0.97	5.36%	0.97	0.241	(0.002)	132.9	0.256	0.156	39.3%	2,597,000	625,919	132.9%	14.7%	
= Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.52	0.271	0.000	137.6	0.289	0.230	11.1%	28,950	7,845	15.4%	8.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	18.4	1.98	0.00%	1.24	0.464	0.001	251.7	0.516	0.334	22.1%	2,407,896	1,114,793	361.6%	10.7%	
▼ National Investment Co.	NINV.KW	10.3	1.01	7.50%	1.33	0.293	(0.002)	233.5	0.346	0.220	15.4%	1,879,624	549,571	88.4%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.6	0.63	0.00%	0.80	0.082	(0.001)	408.2	0.105	0.083	(14.1%)	4,010,295	328,644	42.3%	2.5%	
▼ Coast Invest. & Development Co.	COAS.KW	42.0	0.65	0.00%	1.23	0.069	(0.001)	32.1	0.084	0.055	(4.7%)	826,682	57,376	98.7%	1.5%	
▼ The Securities House Co.	SECH.KW	27.9	0.80	0.00%	1.19	0.081	(0.000)	32.5	0.100	0.060	12.1%	257,929	20,924	281.2%	2.9%	
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	16.4	1.58	0.78%	1.04	0.372	0.006	337.6	0.400	0.238	40.4%	3,751,378	1,387,935	318.1%	9.6%	
▲ Kuwait Financial Centre	MARKZ.KW	7.7	0.72	4.29%	0.80	0.162	0.001	81.8	0.179	0.126	7.3%	30,100	4,846	73.6%	9.5%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.6	1.32	0.00%	0.57	0.157	0.003	34.5	0.337	0.104	(41.4%)	433,712	67,822	265.0%	11.4%	
▼ First Investment Co.	OLAK.KW	4.1	1.17	0.00%	1.14	0.128	(0.002)	57.1	0.168	0.031	174.1%	1,748,824	226,364	1129.4%	28.7%	
= Gulf Investment House	GIHK.KW	63.1	4.75	0.00%	0.91	0.570	0.000	231.7	0.870	0.488	(8.5%)	74,796	42,302	31.5%	7.5%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	8.0	1.33	3.21%	1.27	0.234	0.006	155.4	0.245	0.138	49.0%	16,110,669	3,740,192	222.5%	16.7%	
▲ Bayan Investment Co.	BAYK.KW	21.7	1.32	0.00%	0.74	0.078	0.001	18.4	0.097	0.047	26.1%	715,392	55,391	149.0%	6.1%	
▲ Osoul Investment Co.	OSUL.KW	19.5	2.41	3.82%	0.45	0.262	0.013	33.2	0.384	0.116	89.9%	31,162	8,010	121.1%	12.4%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.24	0.00%	0.33	0.146	0.001	35.8	0.225	0.139	14.1%	177,001	25,445	71.8%	0.2%	
▼ Kamco Investment Co.	KAMC.KW	8.0	1.02	2.44%	0.63	0.205	(0.001)	70.2	0.227	0.098	66.7%	139,973	28,475	162.7%	12.8%	
▼ National International Holding Co.	NIHK.KW	12.5	0.79	0.00%	0.79	0.141	(0.001)	35.1	0.368	0.116	(59.4%)	230,758	32,247	387.6%	6.3%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.15	0.00%	0.67	0.310	0.005	69.3	0.403	0.198	29.7%	286,338	89,137	161.5%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.15	0.00%	0.32	0.124	(0.002)	25.7	0.185	0.083	10.7%	1,802,069	229,381	247.4%	NM	
▲ Al-Deera Holding	DEER.KW	13.8	1.59	0.79%	0.86	0.634	0.008	65.5	0.872	0.267	67.3%	1,365,438	861,668	419.2%	11.5%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.1	2.40	1.81%	2.02	0.271	0.001	86.0	0.312	0.090	144.1%	1,173,230	318,805	612.6%	14.9%	
▼ Ektitab Holding Co.	EKTT.KW	NM	10.59	0.00%	1.00	0.038	(0.001)	12.0	0.050	0.012	150.3%	9,068,339	346,408	1508.5%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	6.0	1.34	8.02%	1.22	0.431	(0.001)	220.0	0.504	0.264	49.1%	100,962	43,105	77.5%	22.2%	
▲ Tamdeen Investment Co.	TAMI.KW	14.9	0.67	4.00%	0.35	1.212	0.110	242.4	1.300	0.650	24.3%	4,191	5,047	1.1%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.98	0.00%	0.47	0.145	(0.005)	25.6	0.500	0.042	146.2%	281,782	40,970	252.9%	0.9%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.59	0.00%	0.66	0.049	0.001	40.2	0.062	0.029	17.7%	3,342,612	163,138	166.7%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	58.9	4.78	0.00%	NA	0.400	(0.003)	60.0	0.445	0.333	5.3%	1,041,427	415,528	210.7%	8.1%	
▲ Alimtiq Investment Group	ALIMK.KW	NM	0.63	0.00%	1.03	0.061	0.000	68.8	0.080	0.030	(2.6%)	1,700,296	103,554	272.5%	NM	
▼ Manazel Holding Co.	MANK.KW	13.9	1.78	0.00%	1.35	0.061	(0.001)	26.3	0.074	0.030	65.8%	1,011,747	61,729	646.3%	12.8%	
▼ National Industries Group	NIND.KW	10.7	1.31	3.33%	1.42	0.300	(0.002)	759.1	0.310	0.213	27.0%	731,158	220,329	69.7%	12.3%	
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.98	0.00%	0.55	0.735	(0.003)	22.1	0.967	0.225	195.2%	199,210	146,637	684.2%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	1.04	0.00%	0.82	0.078	(0.001)	47.6	0.102	0.041	73.3%	320,103	24,874	297.3%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.46	0.00%	0.21	0.165	(0.007)	27.2	0.485	0.039	266.7%	99,194	16,439	122.3%	NM	
▲ Valmore Holding	VALMORE.KW	6.7	2.09	4.98%	0.20	0.217	0.001	256.8	0.250	0.180	(9.9%)	354,020	76,717	19.4%	31.3%	
= GFH Financial Group	GFH.KW	17.9	2.29	2.42%	0.95	0.190	0.000	728.2	0.194	0.079	93.9%	19,625,027	3,731,087	169.7%	12.8%	
▼ Inovent	INOV.KW	NM	0.77	0.00%	0.88	0.104	(0.002)	31.9	0.135	0.081	(11.9%)	1,507,317	157,604	666.1%	NM	
= Amar For Finance and Leasing Co.	AMARF.KW	30.9	0.90	2.91%	0.08	0.103	0.000	20.1	0.126	0.061	56.8%	1	0	166.3%	2.9%	
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	16.9	0.90	2.70%	0.56	0.111	0.000	29.3	0.133	0.061	59.7%	187,939	20,716	132.1%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.8	10.07	2.21%	0.93	3.718	(0.035)	746.5	4.304	2.251	61.7%	134,120	502,907	29.0%	36.2%	
= Beyout Investment Group Holding Co.	BEYOUT.KW	15.5	2.37	8.13%	0.62	0.412	0.000	123.6	0.467	0.338	0.0%	808,887	334,050	128.8%	15.3%	
Financial Services		15.2	1.32	3.33%				6,053.3			26.9%	80,597,548	16,233,933		8.5%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)	ROE			
▼ Automated Systems Co.	ASCK.KW	NM	1.18	0.00%	0.28	0.135	(0.001)	13.5	0.282	0.132	(5.6%)	598,131	80,823	313.5%	NM		
Technology		NM	1.18	0.00%		13.5		13.5			(5.6%)	598,131	80,823		NM		
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	NM	1.20	4.70%	0.57	0.149	0.000	163.9	0.174	0.137	(1.3%)	1,160,241	173,871	37.2%	10.1%		
Utilities		12.0	1.20	4.70%		163.9		163.9			(1.3%)	1,160,241	173,871		10.1%		

Boursa Kuwait	15.04	1.34	2.4%			53,856.6		22.02%	153,394,788	41,905,919		9.6%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Hayat Communications Co.	1.055	1407.1%
Equipment Holding Co.	0.602	662.0%
Real Estate Trade Centers Co.	0.424	580.6%
Gulf Franchising Co.	0.359	332.5%
ACICO Industries Co.	0.346	322.5%

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.141	(59.4%)
Kuwait & M.E. Financial Inv. Co.	0.157	(41.4%)
Agility (PWC Logistics)	0.147	(40.5%)
Gulf Insurance Group	0.830	(26.5%)
IFA Hotels & Resorts Co.	1.072	(26.4%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.098	6,917,525,372
GFH Financial Group	0.190	6,502,021,151
First Investment Co.	0.128	5,036,956,248
Warba Bank	0.297	4,826,996,005
Ekttitab Holding Co.	0.038	4,806,332,952

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.818	2,286,453,016
Oula Fuel Marketing Co.	0.287	1,710,594,778
National Bank of Kuwait	1.017	1,282,288,538
Warba Bank	0.297	1,099,127,103
Kuwait Business Town Real Estate Co.	0.098	965,282,084

* Different Fiscal Year Company

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