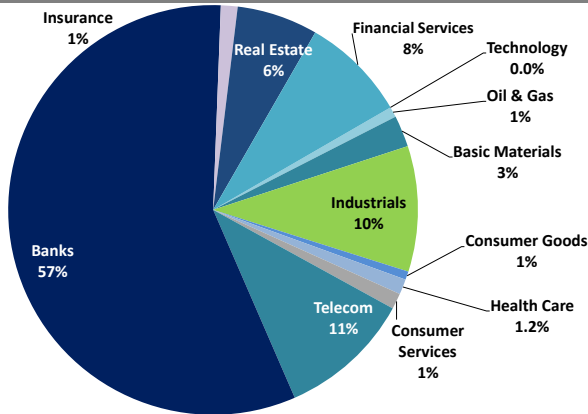


Boursa Kuwait Daily Report

January 27, 2021

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,987.1	22.4	8.4%
2- Kuwait Finance House	5,471.7	33.8	8.6%
3- Zain	2,734.7	14.0	15.4%
4- Ahli United Bank - Bahrain	2,200.7	12.4	14.5%
5- Boubyan Bank	1,868.1	45.9	8.0%
6- Agility (PWC Logistics)	1,536.7	28.1	4.9%
7- Commercial Bank of Kuwait	998.0	NM	0.1%
8- Mabanee Co.	781.3	33.1	5.0%
9- Gulf Bank	670.6	14.9	7.2%
10- Ahli United Bank - Kuwait	654.1	19.9	7.5%
Total	22,903	22.92	8.8%

*: ROE is calculated based on TTM 9M-2020 net profit & shareholders' equity as of 30-September-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.172	0.022	14.7%
IFA Hotels & Resorts Co.	0.028	0.002	7.6%
Equipment Holding Co.	0.030	0.002	7.5%
Arzan Financial Group For Fin. & Invest.	0.076	0.005	6.6%
Amar For Finance And Leasing Co.	0.051	0.002	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Manar Financing & Leasing Co.	0.056	(0.004)	(6.4%)
Ektitab Holding Co.	0.018	(0.001)	(5.4%)
Metal & Recycling Co.	0.090	(0.005)	(4.9%)
Credit Rating & Collection Co.	0.021	(0.001)	(4.7%)
Tamdeen Investment Co.	0.290	(0.014)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.076	6.6%	51,117,687
First Investment Co.	0.044	(2.0%)	37,482,879
Ektitab Holding Co.	0.018	(5.4%)	32,688,085
Int'l Financial Advisors Co.	0.084	4.9%	25,623,331
A'ayan Leasing & Investment Co.	0.108	2.9%	25,360,184

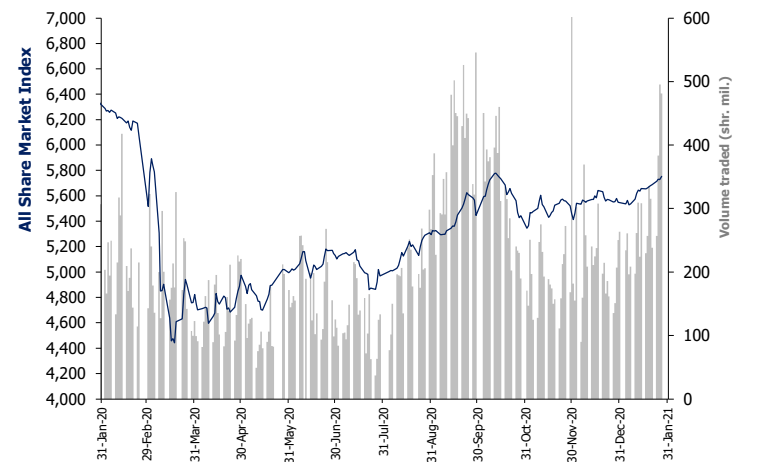
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	34,235.5	▲	0.4%	3.7%	3.7%
Oil & Gas	275.2	▲	0.1%	(1.8%)	(1.8%)
Basic Materials	840.7	▲	1.1%	4.9%	4.9%
Industrials	3,361.2	▼	(0.5%)	5.8%	5.8%
Consumer Goods	229.3	▲	0.6%	(1.2%)	(1.2%)
Health Care	404.7	▲	0.0%	(1.3%)	(1.3%)
Consumer Services	429.1	▲	1.0%	2.3%	2.3%
Telecommunications	3,552.6	▲	0.0%	5.1%	5.1%
Banks	19,393.6	▲	0.8%	3.1%	3.1%
Insurance	442.1	▲	1.0%	3.3%	3.3%
Real Estate	2,174.7	▼	(0.5%)	5.9%	5.9%
Financial Services	2,824.8	▲	0.1%	4.6%	4.6%
Technology	7.2	▲	0.1%	4.2%	4.2%
Utilities	300.3	▲	0.4%	-1.4%	-1.4%

Market Breadth	<div><div></div></div>	68	<div><div></div></div>	47	<div><div></div></div>	56
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,289.88	33.4	0.5%	3.9%	3.9%	
Main 50 Index	4,867.91	10.1	0.2%	5.0%	5.0%	
Main Market Index	4,694.49	183.3	0.2%	3.1%	3.1%	
All Share Market Index	5,752.78	25.7	0.4%	3.7%	3.7%	
Market Cap (KWD Mn)	34,235.51	148.9	0.4%	3.7%	3.7%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2021	YTD 2020
Volume (Shrs Mn)	481.0	(14.3)	(2.9%)	288.5	230.0
Value Traded (KWD Mn)	64.3	18.0	39.0%	41.3	48.9
No. of Trades	13,911	591	4.4%	10,622	8,882

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.874	1.2%	10,503,486
Kuwait Finance House	0.713	1.1%	8,309,738
Arzan Financial Group For Fin. & Invest.	0.076	6.6%	3,815,687
Gulf Bank	0.220	0.5%	3,217,451
Zain	0.632	0.0%	3,102,193

Boursa Kuwait - Premier Market

Wednesday, January 27, 2021

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-21 Price Return	YTD-21 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.874	0.010	1.2%	5,987	23.9%	17.5%	22.4	1.89	4.0%	1.27	8.4%	4.0%	103.70	88.53
▲	Gulf Bank	0.220	0.001	0.5%	671	2.7%	2.0%	14.9	1.08	4.8%	1.14	7.2%	0.5%	141.59	30.79
▼	Kuwait International Bank	0.210	(0.001)	(0.5%)	238	0.9%	0.7%	48.4	0.91	3.0%	1.02	1.9%	1.0%	66.29	13.89
▲	Burgan Bank	0.219	0.001	0.5%	575	2.3%	1.7%	11.5	0.82	5.5%	1.06	7.1%	2.8%	49.83	10.74
▲	Kuwait Finance House	0.713	0.008	1.1%	5,472	21.8%	16.0%	33.8	2.92	2.8%	1.42	8.6%	5.3%	116.42	81.01
▼	Boubyan Bank	0.573	(0.005)	(0.9%)	1,868	7.5%	5.5%	45.9	3.69	1.6%	1.04	8.0%	0.9%	31.61	18.09
▲	Kuwait Projects Co. (Holding)	0.168	0.001	0.6%	336	1.3%	1.0%	5.1	1.65	5.9%	0.59	32.5%	5.7%	29.71	4.82
▼	Mabane Co.	0.707	(0.010)	(1.4%)	781	3.1%	2.3%	33.1	1.66	2.0%	1.11	5.0%	7.6%	20.59	14.33
=	National Industries Group (Holding)	0.191	0.000	0.0%	273	1.1%	0.8%	NM	0.84	5.2%	1.44	NM	8.5%	64.70	11.91
▲	Boubyan Petrochemical Co.	0.662	0.007	1.1%	354	1.4%	1.0%	29.2	1.59	5.1%	0.73	5.4%	3.4%	5.96	3.91
▲	Qurain Petrochemicals Industries Co.	0.364	0.004	1.1%	400	1.6%	1.2%	15.9	0.99	4.2%	0.76	6.2%	7.7%	11.88	4.22
▼	Agility Public Warehousing Co.	0.758	(0.008)	(1.0%)	1,537	6.1%	4.5%	28.1	1.38	0.6%	1.46	4.9%	12.1%	47.19	34.27
=	Mobile Telecommunications Co.	0.632	0.000	0.0%	2,735	10.9%	8.0%	14.0	2.15	5.2%	1.38	15.4%	4.3%	74.05	46.30
▼	Human Soft Holding Co.	3.630	(0.014)	(0.4%)	444	1.8%	1.3%	13.1	4.24	0.0%	0.49	32.4%	(4.4%)	2.24	8.21
▲	Ahli United Bank (B.S.C)	0.226	0.003	1.3%	2,201	8.8%	6.4%	12.4	1.80	8.8%	1.12	14.5%	(0.4%)	272.40	59.36
=	Warba Bank	0.248	0.000	0.0%	391	1.6%	1.1%	NM	2.11	0.0%	1.00	NM	5.1%	53.91	12.87
=	Mezzan Holding Co.	0.584	0.000	0.0%	182	0.7%	0.5%	26.9	1.65	2.5%	0.44	6.1%	(3.9%)	9.33	5.49
▼	Integrated Holding Co.	0.370	(0.001)	(0.3%)	81	0.3%	0.2%	NM	1.35	8.1%	0.48	NM	1.1%	28.11	10.19
▲	Shamal Az-Zour Al-Oula Power and Water	0.273	0.001	0.4%	300	1.2%	0.9%	24.1	11.19	9.2%	NA	46.5%	(1.4%)	46.68	12.66
▲	Boursa Kuwait Securities Co.	1.172	0.004	0.3%	235	0.9%	0.7%	9.6	4.81	0.0%	NA	50.2%	6.5%	7.58	8.71
Subtotal- Premier Market Stocks		6,289.88	33.39	0.5%	25,060	100%	73%	21.8	1.94	3.83%		8.9%	3.9%	1,183.79	480.30
Remaining of the Market					9,176		27%	NM	0.89	2.84%		-1.2%		4,008.71	263.76

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Wednesday, January 27, 2021

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Daily Trading Data		YTD-21 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.45	0.00%	1.08	0.022	0.000	4.4	0.024	0.014	4.2%	861,654	18,979	15.6%	NM
▲ Independent Petroleum Group	IPGK.KW	14.8	1.09	6.04%	0.27	0.480	0.005	107.8	0.499	0.375	1.1%	55,750	26,513	0.1%	7.4%
= National Petroleum Services Co.	NAPS.KW	12.7	2.60	6.64%	0.19	1.022	0.000	102.2	1.372	0.903	(2.6%)	0	0	0.0%	20.4%
= The Energy House Co.	ENER.KW	NM	0.87	0.00%	0.94	0.028	0.000	20.9	0.033	0.014	(2.1%)	67,500	1,799	0.3%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.15	0.00%	1.08	0.020	0.000	6.0	0.023	0.012	5.2%	6,103,547	124,275	42.2%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.4	0.51	0.00%	NA	0.140	(0.004)	33.9	0.219	0.060	(9.7%)	214,874	30,074	0.6%	3.3%
Oil & Gas		29.8	0.99	4.83%				275.2			(1.8%)	7,303,325	201,639		3.3%
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.09	4.98%	0.63	0.301	0.010	21.8	0.350	0.192	12.3%	296,994	88,254	3.9%	NM
▲ Boubyan Petrochemicals Co.*	BPCC.KW	29.2	1.59	5.14%	0.73	0.662	0.007	354.1	0.693	0.395	3.4%	587,723	387,754	1.1%	5.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	27.2	2.29	7.79%	0.02	0.642	0.000	64.8	0.808	0.628	(4.9%)	0	0	0.0%	8.4%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	15.9	0.99	4.16%	0.76	0.364	0.004	400.1	0.369	0.163	7.7%	1,584,108	577,120	1.1%	6.2%
Basic Materials		21.5	1.25	4.87%				840.7			4.9%	2,468,825	1,053,127		5.8%
▼ Specialities Group Holding Co.	SPEC.KW	10.4	0.45	0.00%	0.40	0.081	(0.001)	13.4	0.090	0.050	3.8%	706,117	57,796	5.0%	4.4%
▼ Kuwait Cement Co.	KCEM.KW	NM	1.00	2.03%	0.53	0.240	(0.001)	176.0	0.248	0.144	3.9%	266,699	64,073	0.5%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	30.4	0.87	5.19%	0.94	0.771	(0.003)	161.9	0.800	0.390	2.1%	169,730	130,660	2.8%	2.9%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.5	1.26	6.68%	0.59	0.449	0.001	80.9	0.455	0.298	13.1%	495,101	221,499	16.7%	16.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	70.5	1.38	4.35%	0.46	0.920	0.002	92.2	0.985	0.683	17.2%	26,590	24,357	2.0%	2.0%
▲ Shuaiba Industrial Co.	PAPE.KW	18.8	0.95	2.86%	0.14	0.172	0.022	17.3	0.180	0.122	11.0%	56,901	9,489	0.1%	5.0%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.06	0.00%	0.17	0.090	(0.005)	10.6	0.100	0.020	70.1%	45,000	4,064	2.9%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.42	0.00%	0.35	0.091	0.002	27.4	0.130	0.081	1.1%	180,422	16,311	2.1%	NM
= Hilal Cement Co.	HCCK.KW	NM	0.83	0.00%	0.13	0.087	0.000	8.8	0.126	0.063	(4.9%)	0	0	0.0%	NM
= National Industries Co.	NIBM.KW	NM	0.71	6.48%	0.16	0.154	0.000	57.4	0.173	0.143	(1.3%)	0	0	0.0%	NM
▲ Equipment Holding Co.	EQUI.KW	NM	0.44	0.00%	1.01	0.030	0.002	2.4	0.037	0.022	2.0%	2,535,883	74,162	9.9%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	0.56	0.00%	NA	0.050	0.002	4.5	0.100	0.032	1.6%	11,000	523	3.5%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.59	0.00%	0.58	0.038	(0.001)	4.0	0.051	0.026	0.8%	180,100	6,860	4.7%	NM
▼ Agility (PWC Logistics)	AGLT.KW	28.1	1.38	0.63%	1.46	0.758	(0.008)	1,536.7	0.770	0.357	12.1%	2,973,522	2,256,589	2.3%	4.9%
▼ Educational Holding Group*	EDUK.KW	12.2	2.35	18.01%	0.45	0.330	(0.004)	80.9	0.435	0.228	0.6%	66,410	22,120	0.2%	19.3%
▲ National Cleaning Co.	CLEA.KW	NM	0.37	0.00%	0.80	0.052	0.001	13.0	0.080	0.047	(2.8%)	385,699	19,902	1.7%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.29	0.00%	0.78	0.054	0.000	15.7	0.077	0.042	2.5%	106,205	5,743	1.5%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.2	1.66	5.55%	0.47	0.437	(0.001)	48.2	0.441	0.202	8.4%	31,246	13,605	3.4%	20.2%
▼ Humansoft Holding Co.	HUMN.KW	13.1	4.24	0.00%	0.49	3.630	(0.014)	443.7	3.910	1.944	(4.4%)	299,496	1,088,159	1.8%	32.4%
= Gulf Franchising Co.	GFCI.KW	NM	1.72	0.00%	NA	0.060	0.000	2.4	0.085	0.041	0.0%	0	0	0.0%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.42	0.00%	1.23	0.023	0.001	6.4	0.025	0.007	23.0%	1,122,693	25,765	24.8%	NM
= Combined Group Contracting Co.	CGCK.KW	NM	0.92	0.00%	0.62	0.215	0.000	36.9	0.250	0.138	7.0%	792,186	169,091	9.4%	NM
▼ United Projects Group	UPAC.KW	NM	1.32	0.00%	0.01	0.249	(0.007)	95.2	0.410	0.186	(14.1%)	54,559	13,495	1.7%	NM
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	34.9	0.66	3.67%	0.87	0.218	0.004	207.6	0.270	0.138	0.9%	5,636,752	1,210,725	7.5%	1.9%
▼ Mubarrad Holding Co.	MBRD.KW	20.1	0.62	6.46%	0.94	0.076	(0.001)	12.5	0.085	0.049	6.4%	390,406	29,719	15.1%	3.1%
▲ KGL Logistics Co.	LOGK.KW	NM	0.22	0.00%	0.78	0.030	0.000	21.8	0.043	0.023	5.0%	1,732,424	51,175	1.8%	NM
▼ Integrated holding Co.	INTEGRATED.KW	NM	1.35	8.11%	0.48	0.370	(0.001)	81.4	0.600	0.342	1.1%	1,256,849	465,872	12.8%	NM
= Sharjah Cement Co.	SCEM.KW	NM	0.27	0.00%	0.21	0.049	0.000	29.8	0.056	0.044	16.1%	166,501	8,052	0.2%	NM
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	38.7	0.52	6.76%	0.17	0.074	0.002	26.9	0.096	0.064	(1.3%)	98,225	7,269	0.1%	1.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.16	0.00%	0.46	0.036	0.001	12.8	0.051	0.029	5.3%	195,336	7,027	0.2%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	74.2	0.54	7.69%	0.11	0.065	0.000	32.5	0.000	0.000	0.0%	0	0	0.0%	0.7%
Industrials		NM	1.11	2.14%				3,361.2			5.8%	19,982,052	6,004,101		1.0%

Boursa Kuwait Daily Bulletin

Wednesday, January 27, 2021

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Daily Trading Data		YTD-21 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Palms Agro Production Co.	PAPK.KW	NM	0.61	0.00%	0.26	0.067	(0.001)	3.5	0.080	0.052	3.7%	500	34	0.0%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	15.1	1.01	0.00%	0.27	0.197	0.007	42.7	0.205	0.152	11.9%	384,086	74,729	2.5%	6.7%
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.63	0.00%	0.71	0.012	0.000	1.3	0.016	0.010	0.0%	0	0	0.0%	NM
= Mezzan Holding Co.	MEZZ.KW	26.9	1.65	2.52%	0.44	0.584	0.000	181.8	0.665	0.428	(3.9%)	149,934	87,502	3.0%	6.1%
Consumer Goods		NM	1.43	2.00%		229.3					(1.2%)	534,520	162,265		0.5%
= Advanced Technology Co.	ATCK.KW	30.2	1.37	1.85%	NA	0.542	0.000	81.3	0.785	0.542	(4.9%)	0	0	0.0%	4.5%
▲ Yiacco Medical Co.	YIAC.KW	NM	7.23	0.00%	NA	0.780	0.001	13.4	1.000	0.475	(7.1%)	2,997	2,271	0.1%	2.2%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	42.5	7.33	0.00%	0.00	1.240	0.000	310.0	1.240	1.240	0.0%	0	0	0.0%	17.3%
Health Care		40.3	3.92	0.37%		404.7					(1.3%)	2,997	2,271		9.7%
▲ Kuwait National Cinema Co.	KCIN.KW	NM	1.17	4.09%	0.29	0.788	0.032	79.6	1.040	0.600	5.1%	37	29	0.0%	NM
= Kuwait Hotels Co.	KHOT.KW	NM	0.87	0.00%	NA	0.059	0.000	3.4	0.111	0.052	(0.8%)	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	17.1	0.65	0.00%	0.38	0.104	0.001	30.1	0.120	0.090	4.0%	340,461	35,171	2.5%	3.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	5.61	0.00%	0.26	0.028	0.002	18.0	0.062	0.016	45.6%	21,493,538	606,738	23.2%	NM
= Oula Fuel Marketing Co.	OULA.KW	24.5	0.79	0.00%	0.45	0.125	0.000	50.6	0.134	0.095	1.6%	167,955	21,013	0.3%	3.2%
▼ Kuwait Resorts Co.	MUNK.KW	20.3	0.48	0.00%	0.70	0.067	(0.000)	14.0	0.067	0.038	5.5%	741,705	48,971	7.2%	2.4%
▼ Jazeera Airways Co.	JAZK.KW	NM	6.56	0.00%	0.70	0.705	(0.002)	141.0	1.110	0.372	(3.4%)	162,518	114,012	3.0%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	24.8	0.77	0.00%	0.46	0.124	0.001	50.2	0.129	0.096	1.6%	340,042	42,191	0.3%	3.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.62	0.00%	0.01	0.085	0.000	9.8	0.110	0.069	(0.6%)	0	0	0.0%	NM
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.45	0.00%	0.34	0.043	(0.002)	4.5	0.091	0.040	(10.4%)	58,538	2,529	0.1%	NM
▼ Jiyad Holding Co	JIYAD.KW	12.5	0.41	0.00%	0.64	0.046	(0.000)	16.1	0.054	0.029	3.8%	37,051	1,704	3.4%	3.3%
▼ Al Eid Food Co.	ALEID.KW	8.0	0.62	0.00%	NA	0.098	(0.001)	11.8	0.102	0.052	17.5%	581,100	56,880	5.8%	7.8%
Consumer Services		NM	1.11	0.76%		429.1					2.3%	23,922,945	929,239		NM
= Zain	ZAIN.KW	14.0	2.15	5.22%	1.38	0.632	0.000	2,734.7	0.635	0.407	4.3%	4,900,785	3,102,193	1.7%	15.4%
▲ National Mobile Telecom Co.	OORE.KW	27.7	0.63	7.23%	0.47	0.688	0.003	346.8	0.835	0.550	9.7%	64,403	44,171	0.2%	2.3%
= AAN digital services Co.	AAN.KW	NM	0.41	0.00%	1.31	0.013	0.000	11.3	0.021	0.009	4.0%	5,282,977	68,275	6.2%	NM
▼ Kuwait Telecommunication Co.	STC.KW	11.5	2.09	5.49%	0.56	0.910	(0.001)	454.5	0.919	0.680	6.8%	30,621	27,616	0.3%	18.1%
▼ Hayat Communications Co.	HAYK.KW	9.6	0.51	0.00%	1.15	0.059	(0.002)	5.5	0.087	0.041	5.4%	552,811	33,227	12.6%	5.3%
Telecommunications		14.4	1.71	5.43%		3,552.6					5.1%	10,831,597	3,275,480		11.9%
▲ National Bank of Kuwait	NBKK.KW	22.4	1.89	3.95%	1.27	0.874	0.010	5,987.1	1.115	0.654	4.0%	12,040,177	10,503,486	1.5%	8.4%
▲ Gulf Bank	GBKK.KW	14.9	1.08	4.75%	1.14	0.220	0.001	670.6	0.317	0.180	0.5%	14,644,049	3,217,451	4.6%	7.2%
= Commercial Bank of Kuwait	CBKK.KW	NM	1.40	0.00%	0.37	0.501	0.000	998.0	0.555	0.465	0.2%	0	0	0.0%	0.1%
▲ Ahli Bank of Kuwait	ABKK.KW	64.1	0.61	3.31%	0.64	0.210	0.002	340.0	0.277	0.156	0.5%	921,919	194,469	0.3%	0.9%
= Ahli United Bank - Kuwait	BKME.KW	19.9	1.50	4.52%	0.86	0.302	0.000	654.1	0.330	0.225	4.5%	466,227	140,471	0.5%	7.5%
▼ Kuwait International Bank	KIBK.KW	48.4	0.91	3.03%	1.02	0.210	(0.001)	237.9	0.271	0.162	1.0%	6,519,179	1,372,646	5.9%	1.9%
▲ Burgan Bank	BURG.KW	11.5	0.82	5.47%	1.06	0.219	0.001	574.9	0.314	0.175	2.8%	8,999,275	1,969,721	1.9%	7.1%
▲ Kuwait Finance House	KFH.KW	33.8	2.92	2.78%	1.42	0.713	0.008	5,471.7	0.761	0.473	5.3%	11,722,404	8,309,738	1.5%	8.6%
▼ Boubayan Bank	BOUK.KW	45.9	3.69	1.57%	1.04	0.573	(0.005)	1,868.1	0.655	0.380	0.9%	4,490,658	2,577,732	1.0%	8.0%
= Warba Bank	WARB.KW	NM	2.11	0.00%	1.00	0.248	0.000	390.6	0.278	0.164	5.1%	3,418,392	845,455	3.4%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	12.4	1.80	8.85%	1.12	0.226	0.003	2,200.7	0.342	0.160	(0.4%)	10,331,524	2,326,389	2.8%	14.5%
Banks		24.9	1.89	3.73%		19,393.6					3.1%	73,553,804	31,457,557		7.6%

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Wednesday, January 27, 2021

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Daily Trading Data		YTD-21 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	7.0	0.79	7.14%	0.01	0.400	0.000	77.6	0.420	0.300	3.9%	0	0	0.0%	11.3%
= Gulf Insurance Group	GINS.KW	10.8	1.56	4.30%	0.08	0.848	0.000	170.7	0.900	0.542	5.1%	0	0	0.0%	14.4%
▲ Ahleiah Insurance Co.	AINS.KW	8.6	0.88	5.30%	0.13	0.464	0.019	97.4	0.480	0.367	(1.3%)	10	5	0.1%	10.2%
▲ Warba Insurance Co.	WINS.KW	11.2	0.49	7.16%	0.36	0.098	0.002	17.4	0.100	0.051	17.1%	1,357,501	130,683	8.1%	4.4%
= Kuwait Reinsurance Co.	KWRE.KW	8.4	0.77	2.38%	0.02	0.209	0.000	42.6	0.225	0.146	0.0%	0	0	0.0%	9.1%
= First Takaful Insurance Co.	FTIK.KW	NM	0.60	0.00%	0.36	0.050	0.000	5.3	0.056	0.029	35.1%	69,078	3,481	2.1%	NM
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.20	0.00%	0.35	0.021	0.000	2.4	0.035	0.018	4.9%	15,700	335	6.0%	NM
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.92	7.50%	0.02	0.200	0.000	28.6	0.200	0.200	0.0%	0	0	0.0%	8.0%
Insurance		10.8	0.96	5.08%				442.1			3.3%	1,442,289	134,504		8.9%
= Sokouk Holding Co.	SHCK.KW	NM	0.44	0.00%	1.17	0.023	0.000	13.8	0.040	0.020	0.0%	0	0	0.0%	NM
▼ Kuwait Real Estate Co.	KREK.KW	32.9	0.86	0.00%	0.98	0.114	(0.001)	108.0	0.119	0.070	4.6%	4,625,125	527,243	11.4%	2.6%
▲ United Real Estate Co.	UREK.KW	NM	0.33	0.00%	0.39	0.051	0.000	60.3	0.062	0.041	8.1%	518,960	26,114	0.2%	NM
▲ National Real Estate Co.	NREK.KW	26.5	0.48	0.00%	1.13	0.091	0.002	130.7	0.094	0.060	21.2%	4,272,856	383,161	7.6%	1.8%
▼ Salhia Real Estate Co.	SREK.KW	8.8	1.64	4.47%	0.35	0.539	(0.002)	276.4	0.570	0.339	7.2%	321,101	172,546	1.4%	18.5%
▼ Tamdeen Real Estate Co.	TAMK.KW	NM	0.68	1.93%	0.11	0.252	(0.003)	108.9	0.336	0.238	(6.7%)	48,002	12,173	0.8%	NM
▼ Ajial Real Estate Entertainment Co.	AREC.KW	42.8	0.29	0.00%	0.48	0.191	(0.002)	37.1	0.198	0.115	4.4%	8,769	1,675	0.6%	0.7%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.35	0.00%	0.25	0.031	0.000	7.3	0.040	0.026	(9.6%)	0	0	0.3%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.19	0.028	0.000	14.3	0.033	0.020	8.9%	2,871,357	79,606	2.6%	NM
= AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.54	0.00%	0.66	0.053	0.000	23.8	0.073	0.037	9.5%	1,027,630	53,951	5.2%	NM
▼ Mabane Co.	MABK.KW	33.1	1.66	1.97%	1.11	0.707	(0.010)	781.3	0.877	0.434	7.6%	659,707	469,010	1.9%	5.0%
= Injazzat Real Estate Development Co.	INJA.KW	NM	0.51	0.00%	0.19	0.079	0.000	27.3	0.087	0.061	6.0%	0	0	0.1%	NM
▼ Investors Holding Group Co.	INVK.KW	NM	0.87	0.00%	1.21	0.018	(0.000)	11.0	0.032	0.007	0.6%	18,889,840	333,909	20.9%	NM
= The Commercial Real Estate Co.	TIJK.KW	30.3	0.71	4.31%	0.55	0.115	0.000	203.6	0.129	0.085	0.0%	23,768	2,721	0.2%	2.4%
= Sanam Real Estate Co.	SANK.KW	NM	0.46	0.00%	0.34	0.034	0.000	4.2	0.040	0.027	(1.4%)	0	0	0.1%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	NM	0.38	0.00%	0.58	0.064	0.001	26.4	0.075	0.048	9.5%	2,823,672	179,526	3.8%	NM
= Aqar Real Estate Investment Co.	AQAR.KW	11.8	0.54	7.33%	NA	0.062	0.000	15.2	0.083	0.056	5.1%	0	0	0.1%	4.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.71	0.00%	0.51	0.030	0.001	5.7	0.034	0.021	19.6%	531,157	15,886	2.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.58	0.00%	0.98	0.060	(0.001)	41.5	0.067	0.047	5.4%	864,460	52,011	3.4%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.43	4.49%	0.29	0.045	0.000	16.5	0.058	0.034	6.0%	1,664,960	73,536	69.7%	0.5%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.35	0.00%	0.94	0.021	(0.000)	5.1	0.032	0.013	5.5%	3,154,038	66,314	25.2%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	12.2	0.78	7.55%	0.23	0.106	0.000	26.6	0.143	0.076	25.0%	192,674	20,353	5.9%	6.4%
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.40	0.110	0.000	29.2	0.110	0.060	0.0%	0	0	0.0%	NM
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.15	0.007	0.000	8.1	0.010	0.005	0.0%	0	0	0.0%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.81	0.00%	0.65	0.070	0.000	22.7	0.090	0.045	0.0%	0	0	0.0%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	54.2	0.57	0.00%	1.43	0.043	0.001	42.9	0.055	0.027	4.6%	1,643,929	70,476	3.2%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	20.1	0.35	0.00%	1.08	0.039	(0.000)	24.3	0.046	0.022	(2.0%)	1,787,290	69,180	3.2%	1.7%
= Real Estate Asset Management Co.	REAM.KW	NM	0.67	0.00%	0.09	0.090	0.000	9.9	0.204	0.060	0.0%	0	0	0.0%	NM
▲ MENA Real Estate Co. *	MENK.KW	NM	0.21	0.00%	0.98	0.030	0.000	4.1	0.041	0.021	8.6%	9,605,849	288,580	31.3%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.19	0.00%	0.85	0.025	0.001	2.5	0.024	0.015	38.9%	4,421,633	110,337	67.8%	0.2%
= Real Estate Trade Centers Co.	MARA.KW	23.7	0.20	0.00%	0.37	0.032	0.000	4.7	0.050	0.018	15.9%	27,291	850	2.5%	0.8%
▲ Kuwait Remal Real Estate Co.	REMAK.KW	NM	0.33	0.00%	0.89	0.021	0.000	6.6	0.024	0.013	5.9%	1,383,230	29,325	3.5%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.56	8.13%	0.53	0.062	0.002	11.0	0.080	0.048	4.9%	25,388	1,500	3.5%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.42	0.021	0.000	1.7	0.000	0.000	0.0%	0	0	0.0%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.19	0.00%	0.57	0.011	0.000	2.2	0.015	0.009	0.0%	0	0	0.0%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	58.5	0.33	0.00%	0.14	0.029	0.000	2.9	0.048	0.021	15.8%	2,679,158	76,336	94.3%	0.6%
= Dalqan Real Estate Co.	DALQ.KW	52.8	2.03	0.00%	NA	0.274	0.000	13.6	0.303	0.000	0.0%	0	0	0.0%	3.8%
= Dar Al Thuraya Real Estate Co.	THURY.KW	NM	0.63	0.00%	0.00	0.067	0.000	9.8	0.190	0.040	5.2%	0	0	0.3%	NM
= Osos Holding Group Co.	OSOS.KW	NM	0.82	7.80%	0.28	0.090	0.000	9.4	0.118	0.081	(0.2%)	28,960	2,601	0.4%	NM
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.035	0.000	24.4	1.201	0.821	NA	2,785	2,882	1.7%	NA
Real Estate		NM	0.79	2.03%				2,174.7			5.9%	64,103,589	3,121,800		NM

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Wednesday, January 27, 2021

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Daily Trading Data		YTD-21 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	NM	0.68	11.74%	0.75	0.127	0.001	70.0	0.172	0.095	4.1%	1,330,236	168,112	4.1%	NM
▲ Commercial Facilities Co.	FACI.KW	NM	0.68	9.26%	0.53	0.184	0.003	98.8	0.235	0.161	(3.2%)	101,090	18,046	1.4%	NM
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	1.89	0.00%	1.27	0.084	0.004	22.3	0.080	0.027	39.6%	25,623,331	2,088,192	82.5%	NM
▲ National Investment Co.	NINV.KW	NM	0.77	5.61%	1.25	0.146	0.002	127.9	0.158	0.080	8.1%	2,271,860	331,816	4.5%	NM
▲ Kuwait Projects Co.(Holding)	KPRO.KW	5.1	1.65	5.85%	0.59	0.168	0.001	336.0	0.217	0.147	5.7%	4,538,984	766,013	1.5%	32.5%
= Coast Invest. & Development Co.	COAS.KW	NM	0.52	0.00%	1.30	0.044	0.000	27.3	0.049	0.026	(10.1%)	267,900	11,598	4.6%	NM
▲ The Securities House Co.	SECH.KW	NM	0.50	0.00%	1.14	0.044	0.000	24.5	0.050	0.027	3.8%	4,919,919	215,613	8.3%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	0.61	0.00%	1.02	0.076	0.005	60.8	0.071	0.022	35.7%	51,117,687	3,815,687	51.7%	NM
= Kuwait Financial Centre	MARKZ.KW	NM	0.45	6.06%	0.77	0.083	0.000	39.7	0.121	0.070	(1.1%)	129,302	10,711	0.4%	NM
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	4.9	1.65	0.00%	0.59	0.146	(0.002)	38.5	0.150	0.063	19.7%	10,438	1,484	1.3%	34.0%
▼ First Investment Co.	OLAK.KW	NM	0.63	0.00%	1.05	0.044	(0.001)	28.3	0.046	0.022	1.2%	37,482,879	1,648,656	67.3%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.17	0.006	0.000	1.8	0.016	0.006	0.0%	0	0	0.0%	NM
▼ Gulf Investment House	GIHK.KW	NM	1.52	0.00%	0.99	0.083	(0.001)	53.8	0.108	0.038	(0.2%)	84,912	7,044	1.3%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	1.36	0.00%	1.26	0.108	0.003	87.9	0.102	0.032	17.5%	25,360,184	2,720,782	30.2%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.46	0.00%	0.75	0.040	(0.001)	15.8	0.053	0.031	(3.4%)	365,843	15,107	0.9%	NM
= Osoul Investment Co.	OSUL.KW	NM	0.67	11.57%	0.45	0.092	0.000	11.5	0.121	0.070	15.0%	0	0	0.5%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.37	0.00%	0.29	0.043	(0.001)	13.9	0.056	0.038	0.0%	125,722	5,404	0.8%	NM
▲ Kamco Investment Co.	KAMC.KW	34.0	0.49	6.71%	0.39	0.075	0.000	25.5	0.111	0.060	0.8%	186,869	13,830	1.1%	1.5%
▲ National International Holding Co.	NIHK.KW	NM	0.46	0.00%	0.65	0.079	0.001	18.0	0.089	0.052	(4.6%)	1,305,000	103,095	3.2%	NM
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.56	0.00%	0.66	0.042	0.000	10.0	0.055	0.035	(0.7%)	225,110	8,981	1.2%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	21.7	1.00	4.79%	0.35	0.101	0.001	21.6	0.103	0.062	10.9%	4,417,453	444,724	7.6%	4.6%
▲ Al-Deera Holding	DEER.KW	NM	2.27	0.00%	0.81	0.040	0.001	7.9	0.040	0.014	151.3%	13,581,691	542,200	83.4%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.24	0.00%	1.30	0.027	0.000	7.3	0.033	0.018	6.7%	3,839,779	103,289	15.8%	0.3%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.39	0.00%	0.97	0.018	(0.001)	5.6	0.017	0.010	15.9%	32,688,085	604,405	26.1%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	1.7	0.41	0.00%	1.20	0.016	(0.000)	6.4	0.019	0.009	0.0%	21,003,872	340,707	32.7%	23.8%
▼ NOOR Financial Investment Co.	NOOR.KW	6.5	1.18	3.27%	1.22	0.183	(0.003)	75.6	0.188	0.076	7.6%	523,500	95,429	2.3%	18.0%
▼ Tamdeen Investment Co.	TAMI.KW	NM	0.44	4.12%	0.32	0.290	(0.014)	100.1	0.400	0.199	(6.5%)	3,399	986	0.1%	NM
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.52	0.00%	0.68	0.029	(0.001)	5.1	0.043	0.024	(8.5%)	218	6	1.7%	NM
= Asiya Capital Investment Co.	ASIYA.KW	14.8	0.42	0.00%	0.53	0.038	0.000	30.4	0.041	0.029	3.5%	54,520	2,058	1.1%	2.8%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.81	0.00%	1.06	0.060	0.000	8.9	0.065	0.052	(8.7%)	0	0	1.0%	NM
▲ Amwal International Investment Co.	AMWA.KW	19.1	0.50	0.00%	0.36	0.027	0.001	4.9	0.040	0.026	(19.9%)	2	0	0.6%	2.6%
▼ Alimtiar Investment Group	ALIMK.KW	NM	0.66	0.00%	0.98	0.114	(0.001)	129.2	0.137	0.071	1.8%	3,131,609	358,792	8.2%	NM
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.000	0.000	0.0%	0	0	0.0%	NM
▲ Manazel Holding Co.	MANK.KW	17.1	0.76	0.00%	1.37	0.034	0.001	14.8	0.043	0.021	8.2%	19,235,545	663,278	11.0%	4.4%
= National Industries Group	NIND.KW	NM	0.84	5.24%	1.44	0.191	0.000	272.7	0.247	0.121	8.5%	3,886,140	740,816	4.5%	NM
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.31	0.00%	0.69	0.050	0.001	2.5	0.070	0.042	3.3%	19,417	938	5.6%	NM
= Arabi Holding Group Co.	AGHC.KW	NM	1.23	0.00%	0.14	0.198	0.000	34.2	0.273	0.193	0.0%	0	0	0.0%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.34	0.00%	0.76	0.042	(0.000)	25.7	0.053	0.037	5.0%	4,487,220	190,315	1.7%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.67	0.00%	NA	0.021	(0.001)	3.4	0.035	0.018	(6.8%)	250	5	0.3%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	10.6	2.17	0.00%	0.16	0.318	0.000	325.8	0.480	0.318	(10.4%)	0	0	0.0%	20.6%
▼ GFH Financial Group	GFH.KW	23.7	1.05	10.16%	0.85	0.055	(0.001)	279.8	0.074	0.042	13.9%	1,979,289	107,896	0.5%	4.4%
▲ Inovest	INOV.KW	10.1	0.52	0.00%	0.74	0.075	0.002	22.6	0.081	0.044	14.3%	7,538,953	554,099	4.9%	5.1%
▲ Al Bareeq Holding	BAREEQ.KW	37.8	1.41	0.00%	NA	0.086	0.003	64.9	0.110	0.014	31.3%	998,455	84,257	1.3%	3.7%
▲ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.60	0.00%	0.07	0.051	0.002	10.2	0.064	0.038	4.9%	250	13	0.0%	NM
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.54	0.00%	0.55	0.056	(0.004)	17.2	0.061	0.037	12.3%	1,189,653	67,731	5.6%	NM
▲ Boursa Kuwait Securities Co	BOURSA.KW	9.6	4.81	0.00%	NA	1.172	0.004	235.3	1.210	0.990	NA	448,871	525,966	3.8%	50.2%
Financial Services		NM	0.93	3.54%				2,824.8			4.6%	274,475,437	17,378,081		NM

Boursa Kuwait Daily Bulletin

Wednesday, January 27, 2021

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-21 Return #	Daily Trading Data		YTD-21 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.58	0.00%	0.15	0.072	0.000	7.2	0.087	0.051	4.2%	577,966	41,610	3.4%	NM
Technology		NM	0.58	0.00%				7.2			4.2%	577,966	41,610		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	24.1	11.19	9.16%	NA	0.273	0.001	300.3	0.500	0.266	NA	1,798,737	489,567	4.2%	46.5%
Utilities		24.1	11.19	0.00%				300.3			(1.4%)	1,798,737	489,567		46.5%
Boursa Kuwait		33.5	1.47	3.56%				34,235.5			3.75%	480,998,083	64,251,241		4.4%

Year-to-Date 2021 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding	0.040	151.3%	Amwal International Investment Co.	0.027	(19.9%)
Metal & Recycling Co.	0.090	70.1%	United Projects Group	0.249	(14.1%)
IFA Hotels & Resorts Co.	0.028	45.6%	Egypt Kuwait Holding Co.	0.318	(10.4%)
Int'l Financial Advisors Co.	0.084	39.6%	Al Rai Media Group Co.	0.043	(10.4%)
Al Mudon International Real Estate Co.	0.025	38.9%	Coast Invest. & Development Co.	0.044	(10.1%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
First Investment Co.	0.044	438,253,621	National Bank of Kuwait	0.874	88,525,555
Arzan Financial Group For Fin. & Invest.	0.076	415,297,717	Kuwait Finance House	0.713	81,007,014
Ahli United Bank - Bahrain	0.226	272,395,948	Ahli United Bank - Bahrain	0.226	59,360,624
Tijara Real Estate & Investment Co.	0.045	257,889,885	Zain	0.632	46,304,774
A'ayan Leasing & Investment Co.	0.108	245,659,144	Agility (PWC Logistics)	0.758	34,270,799

* Different Fiscal Year Company

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