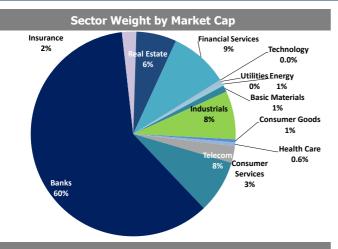


Boursa Kuwait Daily Report

December 26, 2023



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,526.2	17.2	11.8%
2- National Bank of Kuwait	6,954.6	12.3	15.1%
3- Boubyan Bank	2,365.6	33.7	8.4%
4- Zain	2,159.2	10.0	17.3%
5- Agility (PWC Logistics)	1,288.9	15.3	4.7%
6- Mabanee Co.	1,076.6	17.0	10.4%
7- Gulf Bank	1,003.1	14.3	9.4%
8- Commercial Bank of Kuwait	961.1	7.3	19.7%
9- National Mobile Telecom Co.	606.4	6.9	14.8%
10- Burgan Bank	579.1	14.1	5.4%
Total	27.521	14.16	12.0%

*: ROE is calculated base	d on TTM 9M-2023 net profit & shareholders	equity as of 30-September-23

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Argan International Real Estate Co.	0.093	0.023	33.0%
Kuwait Business Town Real Estate Co.	0.075	0.011	17.9%
UniCap Investment and Finance	0.083	0.008	10.5%
Gulf Investment House	0.342	0.030	9.6%
National Cleaning Co.	0.037	0.003	9.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.088	(0.015)	(14.2%)
Osoul Investment Co.	0.087	(0.005)	(4.9%)
Al TAMEER Real Estate Investment Co.	0.014	(0.001)	(4.9%)
Gulf Franchising Co.	0.045	(0.002)	(4.3%)
Amar For Finance And Leasing Co.	0.055	(0.002)	(4.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.204	2.0%	23,360,150
Int'l Financial Advisors Co.	0.308	0.7%	16,291,332
National Bank of Kuwait	0.877	(2.0%)	12,759,664
Kuwait Projects Co.(Holding)	0.104	(2.8%)	12,063,761
Kuwait Business Town Real Estate Co.	0.075	17.9%	9,432,527

Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	39,997.3	▼	(0.6%)	1.1%	(14.4%)
Energy	195.3	▼	(0.7%)	2.5%	(14.9%)
Basic Materials	421.6	▼	(1.2%)	(8.0%)	(11.8%)
Industrials	3,047.7	▼	(0.7%)	(2.5%)	(19.1%)
Consumer Staples	197.9	A	2.2%	8.7%	36.3%
Health Care	232.1	=	0.0%	0.0%	4.5%
Consumer Discretionary	1,065.2	A	0.0%	5.6%	8.5%
Telecommunications	3,331.0	A	0.3%	0.2%	(8.0%)
Banks	24,130.0	▼	(1.0%)	1.7%	(19.7%)
Insurance	914.1	A	0.6%	4.2%	47.9%
Real Estate	2,541.7	A	0.8%	(0.2%)	(1.3%)
Financial Services	3,722.0	•	(0.2%)	0.4%	(3.0%)
Technology	7.5	▼	(3.2%)	(10.5%)	(21.6%)
Utilities	191.4	A	0.6%	(2.2%)	(7.4%)

Market Breadth		49		57	43
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,372.99	(61.9)	(0.8%)	1.1%	(9.2%)
Main 50 Index	5,422.91	16.5	0.3%	1.2%	(5.2%)
Main Market Index	5,532.99	11.4	0.2%	1.5%	(1.1%)
All Share Market Index	6,732.88	(41.7)	(0.6%)	1.2%	(7.7%)
Market Cap (KWD Mn)	39,997.34	(248.1)	(0.6%)	1.1%	(14.4%)

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2023	YTD 2022							
Volume (Shrs Mn)	190.9	18.1	10.5%	163.4	230.0							
Value Traded (KWD Mn)	52.5	8.75	20.0%	42.9	61.5							
No. of Trades	9 914	1 637	19.8%	9 888	11 890							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.877	(2.0%)	11,261,144
Int'l Financial Advisors Co.	0.308	0.7%	5,026,540
Arzan Financial Group For Fin. & Invest.	0.204	2.0%	4,757,037
Kuwait Finance House	0.718	(1.0%)	4,502,236
Gulf Bank	0.277	(0.4%)	1,929,734



Boursa Kuwait - Premier Market

Tuesday, December 26, 2023

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		Clo	sing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-23 Trading	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
_	National Bank of Kuwait	0.877	(0.018)	(2.0%)	6,955	22.1%	17.4%	12.3	1.85	4.0%	1.21	15.1%	(14.6%)	969.38	928.32
•	Gulf Bank	0.277	(0.001)	(0.4%)	1,003	3.2%	2.5%	14.3	1.36	3.6%	1.08	9.4%	(0.2%)	1,203.09	318.38
•	Kuwait International Bank	0.149	(0.001)	(0.7%)	246	0.8%	0.6%	15.0	0.78	2.5%	0.99	5.2%	6.7%	1,234.11	202.35
	Burgan Bank	0.168	0.001	0.6%	579	1.8%	1.4%	14.1	0.76	4.8%	1.05	5.4%	(19.6%)	411.27	78.97
•	Kuwait Finance House	0.718	(0.007)	(1.0%)	10,526	33.4%	26.3%	17.2	2.02	3.4%	1.40	11.8%	(3.3%)	3,068.87	2,340.00
_	Boubyan Bank	0.597	(0.001)	(0.2%)	2,366	7.5%	5.9%	33.7	2.83	1.0%	1.05	8.4%	(20.7%)	755.85	478.77
•	Kuwait Investment Co.	0.124	(0.002)	(1.6%)	68	0.2%	0.2%	7.4	0.60	4.0%	0.91	8.2%	(18.4%)	278.72	36.44
_	National Investments Co	0.228	(0.006)	(2.6%)	182	0.6%	0.5%	74.0	1.05	12.3%	1.31	1.4%	(3.8%)	454.83	101.73
•	Kuwait Projects Co. (Holding)	0.104	(0.003)	(2.8%)	520	1.6%	1.3%	16.9	0.86	0.0%	0.76	5.1%	(7.1%)	1,373.65	165.85
	Arzan Financial Group for Financing & In	0.204	0.004	2.0%	164	0.5%	0.4%	30.3	1.39	1.9%	1.01	4.6%	77.4%	1,800.10	284.64
•	Aayan Leasing and Investment	0.173	(0.001)	(0.6%)	115	0.4%	0.3%	8.8	1.19	4.3%	1.30	13.5%	30.1%	1,774.77	269.76
	Al Imtiaz Investment Group	0.056	0.000	0.2%	60	0.2%	0.1%	NM	0.37	0.0%	1.04	NM	(25.0%)	248.68	15.73
	Kuwait Real Estate Co.	0.200	0.004	2.0%	191	0.6%	0.5%	16.5	1.38	1.5%	0.97	8.3%	90.5%	1,780.85	257.39
	Mabanee Co.	0.818	0.004	0.5%	1,077	3.4%	2.7%	17.0	1.77	1.7%	1.06	10.4%	2.2%	155.44	124.99
	The Commercial Real Estate Co.	0.103	0.001	1.0%	186	0.6%	0.5%	20.9	0.65	2.8%	0.62	3.1%	2.2%	827.13	83.22
=	National Industries Group (Holding)	0.202	0.000	0.0%	464	1.5%	1.2%	18.4	0.97	2.5%	1.42	5.3%	(2.3%)	785.27	162.19
•	Gulf Cable and Electrical Industries	1.290	(0.010)	(0.8%)	269	0.9%	0.7%	13.6	1.20	4.6%	1.02	8.8%	6.2%	68.45	83.31
•	Heavy Engineering Industries and Shipbu	0.813	(800.0)	(1.0%)	147	0.5%	0.4%	22.7	2.07	2.5%	0.70	9.1%	32.6%	119.33	89.90
•	Boubyan Petrochemical Co.	0.580	(0.010)	(1.7%)	310	1.0%	0.8%	11.1	1.24	10.3%	0.73	11.2%	(27.5%)	132.00	92.71
_	Agility Public Warehousing Co.	0.505	(800.0)	(1.6%)	1,289	4.1%	3.2%	15.3	0.73	0.0%	1.51	4.7%	(29.9%)	980.68	583.67
	Mobile Telecommunications Co.	0.499	0.004	0.8%	2,159	6.8%	5.4%	10.0	1.73	7.0%	1.27	17.3%	(11.4%)	913.92	476.46
	Human Soft Holding Co.	3.215	0.055	1.7%	411	1.3%	1.0%	9.5	3.56	12.4%	0.50	37.3%	(4.6%)	47.41	162.91
•	ALAFCO Aviation Lease and Finance Co.	0.179	(0.003)	(1.6%)	170	0.5%	0.4%	NM	0.78	0.0%	0.86	NM	(11.8%)	158.69	30.84
_	Jazeera Airways Co.	1.356	(0.014)	(1.0%)	298	0.9%	0.7%	23.7	8.92	5.8%	0.70	37.7%	(28.6%)	71.52	118.85
	GFH Financial Group BSC	0.076	0.000	0.001	265	0.8%	0.7%	8.4	0.87	5.8%	0.96	10.3%	0.0%	2,193.61	180.45
_	Warba Bank	0.186	(0.001)	(0.5%)	383	1.2%	1.0%	21.3	1.25	1.6%	0.98	5.9%	(18.5%)	812.05	168.13
	Mezzan Holding Co.	0.569	0.014	2.5%	177	0.6%	0.4%	14.0	1.65	2.1%	0.45	11.8%	44.8%	177.93	81.10
_	Integrated holding Co.	0.518	(0.002)	(0.4%)	131	0.4%	0.3%	36.4	2.11	2.9%	0.51	5.8%	40.0%	221.69	90.12
	Shamal Az-Zour Al-Oula Power and Wate	0.174	0.001	0.6%	191	0.6%	0.5%	13.5	1.45	5.2%	0.47	10.8%	(7.4%)	127.44	23.48
=	Boursa Kuwait Securities Co.	1.720	0.000	0.0%	345	1.1%	0.9%	22.3	5.66	4.9%	0.88	25.4%	(16.2%)	44.80	82.78
	Ali Alghanim Sons Automotive Co.	1.043	0.003	0.3%	286	0.9%	0.7%	11.0	3.79	6.5%	0.48	34.5%	29.6%	124.27	126.28
Subt	otal- Premier Market Stocks	7,372.99	(61.86)	-0.8%	31,532	100%	79%	15.3	1.36	3.93%		10.5%	(9.2%)	23,315.82	8,239.72
Rest	of the Market				8,465		21%	10.5	0.68	2.50%		7.1%		15,891.53	2,048.05

Source: Kamco Invest Research



Boursa Kuwait Daily Bulletin Tuesday, December 26, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> YTD-23 Value Reuters Trailing Trailing Dividend Capital Company Turnove Ticker P/E (X) P/BV (X) Yield Beta Closing Chang Return # (Shrs.) (KWD) ROE 21.4% = Senergy Holding Co. SENE.KW NM 0.66 0.00% 1.04 0.030 0.000 6.0 0.045 0.026 (33.2%)261,511 7,875 NM Independent Petroleum Group 12.1 0.80 6.52% 0.26 0.441 0.000 79.7 0.545 0.374 (13.5%)0 0.7% 6.6% IPGK.KW 0 National Petroleum Services Co. NAPS.KW 9.9 1.78 6.03% 0.18 0.803 (0.005)77.9 0.899 0.690 1.8% 25,011 19,568 0.9% 17.9% The Energy House Co. ENER.KW 12.4 0.60 0.00% 0.64 0.060 0.000 2.7 0.354 0.021 177.7% 11,544 657 12.3% 4.8% Gulf Petroleum Investment NM 0.20 0.00% 1.01 0.014 0.000 6.2 0.015 0.012 (6.9%)9.5% NM GPIK.KW 7.5 (0.004)25.2% Burgan Co. for Drilling, Tdg. & Maint. * ABAR KW 0.30 0.00% 0.16 0.090 22.8 0.133 0.087 (21.7%) (**14.9%**) 17.939 1,639 4.1% 11.0 195.3 29,739 Energy 0.63 6.28% 316,005 6.1% 5.0 26.62% 0.50 0.417 0.002 30.2 0.558 0.290 25.7% 46.2% Kuwait Foundry Co. 2.31 41.8% 1,100 452 KFDC.KW 10.29% 0.73 0.580 (0.010)310.2 1,874,307 11.2% Boubvan Petrochemicals Co.* BPCC.KW 11.1 1.24 0.856 0.571 (27.5%)1,095,630 24.7% Al Kout for Industrial Projects Co. 11.0 2.46 6.21% 0.09 0.805 0.000 81.2 0.900 0.429 106.4% 0 0.0% 22.4% ALKK KW **Basic Materials** 421.6 1,875,407 1,096,082 14.0% 11.0 2.31 10.29% (11.8% ▲ Specialities Group Holding Co. 9.7 0.67 0.104 0.002 17.7 0.123 0.095 9,813 139.3% 5.7% SPEC.KW 0.56 6.40% (4.7%) 95,700 Kuwait Cement Co. 27.3 0.50 3.71% 0.59 0.131 (0.003)93.4 0.225 0.123 (41.3%)1,294,996 171,514 17.6% 1.8% KCEM.KW 268.5 Gulf Cable & Electrical Ind. Co. CABL.KW 13.6 1.20 4.61% 1.02 1.290 (0.010)1.352 0.999 6.2% 525,275 681.682 32.9% 8.8% 22.7 (0.008)146.5 Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 2.07 2.46% 0.70 0.813 0.889 0.566 32.6% 758,945 620,811 66.2% 9.1% 10,225 ▲ Kuwait Portland Cement Co. PCEM.KW 14.2 1.14 8.33% 0.46 0.840 0.010 84.2 0.945 0.800 2.8% 8,589 8.6% 8.0% Shuaiba Industrial Co. PAPE.KW 11.0 0.84 7.48% 0.24 0.158 0.005 15.7 0.220 0.134 (1.9%)9.6% 7.6% = Metal & Recycling Co. MRCK.KW 11.7 0.98 0.00% 0.19 0.083 0.000 7.5 0.102 0.038 66.3% 150 12 7.0% 8.3% ACICO Industries Co. 0.85 0.080 0.000 ACIC.KW NM 0.00% 0.51 26.3 0.088 0.075 (5.9%)n 2.2% NM National Industries Co. 14.1 0.71 6.04% 0.21 0.165 0.000 59.3 0.195 0.152 (14.9%)0 2.9% 5.1% NIBM.KW 0.00% 0.95 0.029 0.000 2.3 0.047 45.5% Equipment Holding Co. EQUI.KW NM 0.56 0.020 (37.4%)0 NM 2,494,740 National Co. for Consumer Industries 40.8 1.12 0.00% 0.21 0.106 (0.002)31.8 0.132 0.100 (4.5%)265,440 241.0% 2.7% NCCI.KW Salbookh Trading Co. SALB.KW NM 2.69 0.00% 0.59 0.008 0.000 0.8 0.016 0.007 (47.4%)12.0% NM Agility (PWC Logistics) 15.3 0.73 0.00% 1.51 0.505 (0.008)1,288.9 0.720 0.498 (29.9%)1,949,238 990,651 38.4% 4.7% AGLT.KW National Cleaning Co. CLEA.KW NM 0.31 0.00% 0.75 0.037 0.003 8.6 0.038 0.023 13.0% 1,403,720 50,879 15.5% NM Kuwait & Gulf Link Transport Co. NM 0.40 0.00% 0.77 0.053 (0.002)14.6 0.065 0.039 (9.5%)533,592 29,514 11.5% NM KGLK.KW Kuwait Co. For Process Plant Const. & Cont. 9.9 0.86 8.34% 0.48 0.234 (0.002)27.8 0.315 0.226 (21.2%)105,514 24,292 3.9% 8.7% KCPC.KW Humansoft Holding Co. 9.5 3.56 12.38% 0.50 3.215 0.055 410.7 3.845 2.972 (4.6%)308,214 983,116 37.1% 37.3% HUMN.KW Gulf Franchising Co. NM 0.94 0.00% NA 0.045 (0.002)1.8 0.097 0.044 (49.9%)200 1.8% GFCI.KW NM Combined Group Contracting Co. 1.42 6.83% 0.69 0.438 0.012 74.9 0.476 (3.5%)623,596 113.1% 18.6% CGCK.KW 7.6 0.362 1,464,495 United Projects Group 25.6 0.63 0.000 67.6 0.268 698 0.8% 2.5% UPAC.KW 0.00% 0.17 0.179 0.164 (12.3%)3,900 NM ALAFCO Aviation Lease & Finance Co.* ALAF.KW 0.78 0.00% 0.86 0.179 (0.003)170.4 0.220 0.162 (11.8%)601,795 108,094 16.7% NM Mubarrad Holding Co. MBRD.KW 11.0 0.67 6.10% 0.91 0.082 0.000 13.4 0.095 0.067 1.9% 2,000 164 20.2% 6.1% Integrated holding Co. 2.90% 0.51 0.518 (0.002)131.1 0.521 0.345 40.0% 695,174 87.6% 5.8% INTEGRATED.KW 36.4 2.11 358,910 Umm Al-Qaiwain General Investments Co. 12.0 0.68 6.32% 0.14 0.095 0.000 34.5 0.100 0.085 (1.3%)0 0.8% 5.7% QIC.KW Jassim Transport & Stevedoring Co. 8.9 5.47% 49.4 0.365 60,040 JTC.KW 1.00 0.07 0.329 (0.010)0.301 0.3% 19,818 14.7% 11.3% Industrials 12.8 0.85 6.21% 3,047.7 12,307,914.0 4,947,601 3.5% (19.1%)



Boursa Kuwait Daily Bullet	n											Tues	day, Decen	nber 26,	, 2023
		Valuation Multiples			Price (I	(WD)					Daily Tradin	g Data	YTD-23		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change			52 Weeks Low (KWD)	YTD-23 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	RC
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.26	0.101	(0.000)	21.0	0.114	0.091	(8.6%)	5,014	491	2.0%	N
▲ Mezzan Holding Co.	MEZZ.KW	14.0	1.65	2.10%	0.45	0.569	0.014	176.8	0.565	0.360	44.8%	495,766	278,303	57.3%	11.8
Consumer Staples		14.0	1.19	2.10%				197.9			36.3%	500,780	278,795		7.4
 Advanced Technology Co. 	ATCK.KW	13.8	1.00	4.26%	0.01	0.469	0.000	70.4	0.525	0.379	6.6%	0	0	4.2%	7.2
 Yiaco Medical Co. 	YIAC.KW	NM	NM	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	ı
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	10.8	2.36	0.00%	0.02	0.795	0.000	161.0	0.800	0.583	15.2%	0	0	0.2%	21.9
Health Care		12.3	1.68	4.26%				232.1			4.5%	0	0		13.2
▼ Kuwait National Cinema Co.	KCIN.KW	12.4	1.31	4.66%	0.28	1.170	(0.004)	108.3	1.258	0.940	23.2%	12,681	14,185	1.8%	10.5
= Kuwait Hotels Co.	KHOT.KW	10.0	1.72	0.00%	NA	0.171	0.000	9.7	0.227	0.115	(3.4%)	0	0	1.6%	17.2
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.44	0.00%	0.54	0.089	(0.001)	24.9	0.149	0.076	(18.3%)	20,030	1,763	13.7%	N
▲ IFA Hotels & Resorts Co.*	IFAH.KW	12.9	8.88	0.00%	0.73	0.756	0.016	138.7	0.742	0.058	2,562.0%	2,141,237	1,596,999	278.5%	68.8
 Oula Fuel Marketing Co. 	OULA.KW	13.5	0.84	3.62%	0.44	0.138	0.000	55.8	0.180	0.121	(4.8%)	40,014	5,593	8.1%	6.2
▲ Kuwait Resorts Co.	MUNK.KW	16.0	0.48	3.88%	0.73	0.072	0.000	14.5	0.080	0.065	(16.5%)	139,182	10,007	28.7%	3.0
▼ Jazeera Airways Co.	JAZK.KW	23.7	8.92	5.75%	0.70	1.356	(0.014)	298.3	2.200	1.111	(28.6%)	141,328	191,408	32.5%	37.7
= Soor Fuel Marketing Co.	SOOR.KW	13.9	0.79	3.60%	0.46	0.139	0.000	56.2	0.168	0.120	(6.7%)	18,445	2,564	3.4%	5.6
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	8.3	0.77	5.95%	0.12	0.099	0.002	11.4	0.120	0.089	(10.5%)	60,000	5,874	47.1%	9.2
 Jiyad Holding Co 	JIYAD.KW	1.4	0.18	0.00%	0.76	0.018	0.000	3.3	0.030	0.014	(21.6%)	0	0	632.6%	13.0
= Al Eid Food Co.	ALEID.KW	19.1	2.24	2.81%	0.13	0.178	0.000	54.0	0.226	0.163	30.7%	5,365,411	955,470	77.8%	11.7
= Palms Agro Production Co.	PAPK.KW	13.5	0.77	0.00%	0.24	0.081	0.000	4.2	0.090	0.081	3.8%	0	. 0	0.1%	5.7
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	11.0	3.79	6.53%	0.48	1.043	0.003	285.8	1.287	0.790	29.6%	391,893	407,660	NA	34.5
Consumer Discretionary		13.2	0.84	4.27%				1,065		*****	8.5%	8,330,221	3,191,522		10.6
▲ Zain	ZAIN.KW	10.0	1.73	7.01%	1.27	0.499	0.004	2,159.2	0.572	0.451	(11.4%)	2,053,703	1,017,895	21.1%	17.3
▼ National Mobile Telecom Co.	OORE.KW	6.9	1.02	5.75%	0.60	1.210	(0.006)	606.4	1.300	0.957	4.4%	8,215	9,935	2.5%	14.8
 Kuwait Telecommunication Co. 	STC.KW	16.8	2.37	5.37%	0.64	0.559	(0.005)	558.3	0.793	0.520	(4.4%)	320,279	179,145	22.3%	14.1
Havat Communications Co.	HAYK.KW	NM	0.78	0.00%	0.96	0.081	(0.003)	7.1	0.084	0.050	35.2%	236,242	19,637	5.4%	١
Telecommunications		10.0	1.38	5.75%	0.00	0.002	(0.000)	3,331.0	0.00	0.000	(8.0%)	2,618,439	1,226,612	3	16.19
▼ National Bank of Kuwait	NBKK.KW	12.3	1.85	3,99%	1.21	0.877	(0.018)	6,954.6	1.076	0.838	(14.6%)	12,759,664	11,261,144	12.2%	15.1
▼ Gulf Bank	GBKK.KW	14.3	1.36	3.61%	1.08	0.277	(0.001)	1,003.1	0.307	0.235	(0.2%)	6,946,521	1,929,734	33.2%	9.4
= Commercial Bank of Kuwait	CBKK.KW	7.3	1.44	6.90%	0.34	0.508	0.000	961.1	0.730	0.480	1.6%	0	0	9.7%	19.7
▲ Ahli Bank of Kuwait	ABKK.KW	14.2	0.88	3.55%	0.63	0.224	0.003	531.9	0.332	0.208	(3.4%)	882,496	196,821	17.7%	6.2
▼ Ahli United Bank - Kuwait	BKME.KW	14.7	1.16	2.77%	0.84	0.257	(0.003)	578.8	0.288	0.240	(9.5%)	25,831	6,696	3.8%	7.9
▼ Kuwait International Bank	KIBK.KW	15.0	0.78	2.49%	0.99	0.149	(0.001)	246.4	0.192	0.141	6.7%	5,518,493	828,700	74.6%	5.2
▲ Burgan Bank	BURG.KW	14.1	0.76	4.75%	1.05	0.168	0.001	579.1	0.229	0.157	(19.6%)	2,156,774	360,147	11.9%	5.4
▼ Kuwait Finance House	KFH.KW	17.2	2.02	3.44%	1.40	0.718	(0.007)	10,526.2	0.806	0.659	(3.3%)	6,248,966	4,502,236	20.9%	11.8
▼ Boubyan Bank	BOUK.KW	33.7	2.83	1.00%	1.05	0.597	(0.001)	2,365.6	0.769	0.563	(20.7%)	537,434	320,102	19.1%	8.4
▼ Warba Bank	WARB.KW	21.3	1.25	1.61%	0.98	0.186	(0.001)	383.2	0.241	0.165	(18.5%)	2,233,497	417,101	39.4%	5.9
Banks		14.5	1.30	3.50%				24,130.0			(19.7%)	37,309,676	19,822,681		11.79



Boursa Kuwait Daily Bulletin Tuesday, December 26, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap **YTD-23** Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) Return ¹ (Shrs.) (KWD) Turnove ROE High (KWD) Low (KWD 0.470 30.3% Kuwait Insurance Co. KINS.KW 2.1 0.63 8.09% 0.05 0.000 86.9 0.577 0.415 (10.3%)5.4% Gulf Insurance Group GINS.KW 14.3 2.33 2.86% 0.07 1.884 0.024 534.6 1.899 0.965 85.6% 5,100 9,413 3.3% 16.3% 0.98 6.51% 0.604 0.000 130.9 0.720 0.489 1.7% 15.3% Ahleiah Insurance Co. AINS KW 6.4 0.15 21.3% 0 Warba Insurance and Reinsurance Co. WINSRE .KW 7.4 0.75 7.68% 0.39 0.101 0.000 24.2 0.124 0.076 7.6% 9,511 950 16.9% 10.1% Kuwait Reinsurance Co. KWRE.KW 10.6 1.31 1.55% 0.08 0.385 (0.005)99.9 0.400 0.264 44.4% 2.000 770 0.1% 12.4% First Takaful Insurance Co. NM 0.72 0.00% 0.35 0.061 0.000 6.5 0.067 0.038 34.1% 1.2% NM FTIK.KW Wethag Takaful Insurance Co. 47.9 0.67 0.00% 0.46 0.025 0.000 2.7 0.031 0.019 0.0% 12.0% 1.4% WETH.KW 0.01 0.191 0.000 28.5 0.191 9.8% Bahrain Kuwait Insurance Co. BKIK.KW 8.5 0.83 10.61% 0.191 0.00% n 0.0% Insurance 8.5 0.79 7.10% 914.1 47.9% 16,611 11,134 17.6% 0.052 0.021 Sokouk Holding Co. SHCK.KW 5.9 0.99 0.00% 1.06 29.6 0.053 124.8% 1,649,651 85,569 152.4% 16.8% 1.459.074 Kuwait Real Estate Co. KREK.KW 16.5 1.38 1.46% 0.97 0.200 0.004 190.7 0.208 0.101 90.5% 7,360,339 186.8% 8.3% United Real Estate Co. UREK.KW NM 0.31 0.00% 0.49 0.045 (0.001)59.0 0.067 0.043 (28.2%)613,885 27,924 14.5% NM (0.001)National Real Estate Co. 25.3 0.32 0.00% 1.25 0.066 122.1 0.125 0.064 (47.4%) 709,761 46,810 39.0% 1.3% NREK.KW 0.35 0.001 231.3 0.550 Salhia Real Estate Co. SRFK KW 15.9 1.32 3.36% 0.428 0.383 (16.2%)784,969 335,319 33.5% 8.3% Tamdeen Real Estate Co. 9.0 0.62 3.13% 0.19 0.354 (0.001)142.1 0.405 0.325 (4.3%)558 199 0.8% 6.8% TAMK.KW 1.98% Aiial Real Estate Entertainment Co. AREC.KW 9.9 0.38 0.46 0.251 0.000 51.0 0.278 0.230 (9.3%)2,500 628 5.1% 3.8% 0.23 0.030 Al Massaleh Real Estate Co. MREC.KW 9.7 0.46 0.00% 0.000 6.9 0.036 0.026 (1.7%)1.9% 4.8% 6.0 0.66 0.00% (0.001)0.070 155.8% 1,205,332 79,607 181.8% 11.0% Arab Real Estate Co. ARAB.KW 1.19 0.066 24.4 0.033 AL-Enma'a Real Estate Co.* ENMA.KW 24.4 0.55 0.00% 0.69 0.051 0.001 22.9 0.062 0.048 (14.5%)1.018.113 51.683 7.7% 2.2% 17.0 1.77 1.71% 1.06 0.818 0.004 1,076.6 0.894 0.680 2.2% 329,836 270,858 11.8% 10.4% Mabanee Co. MABK.KW Iniazzat Real Estate Development Co. INJA.KW 9.7 0.48 5.93% 0.25 0.083 0.000 27.9 0.088 0.074 3.3% 31.0% 4.9% The Commercial Real Estate Co. 20.9 0.65 2.76% 0.62 0.103 0.001 186.1 0.111 0.092 2.2% 4,105,771 421,439 45.8% 3.1% TIJK.KW 0.002 NM 1.80 0.00% 0.41 0.156 15.6 0.211 0.082 148.0% 3,958,995 613,365 167.2% NM Sanam Real Estate Co. SANK.KW A'ayan Real Estate Co. 7.0 0.49 6.90% 0.65 0.073 0.001 30.1 0.084 0.066 171,120 12,322 36.2% 7.0% AYRE.KW (6.2%)Agar Real Estate Investment Co. 18.0 0.47 0.00% 0.03 0.058 0.000 13.5 0.064 0.044 (8.5%) 0 9.4% 2.6% AQAR.KW Kuwait Real Estate Holding Co. NM 1.13 0.00% 0.44 0.034 (0.001)0.037 0.021 3.0% 2,280 78 3.7% NM 6.4 ALAQ.KW MAZAYA Holding Co. MAZA.KW NM 0.75 0.00% 1.02 0.073 0.001 35.4 0.079 0.046 52.1% 2,289,907 168,460 127.4% NM Tijara Real Estate & Investment Co. TIJA.KW 15.9 0.51 7.08% 0.49 0.057 0.001 20.9 0.059 0.047 5.6% 99,646 5,553 25.2% 3.2% 0.97 (0.001)0.025 Al TAMEER Real Estate Investment Co. NM 0.28 0.00% 0.014 3.3 0.012 33,840 466 117.4% NM AMAR.KW (34.8%)152 Arkan Al-Kuwait Real Estate Co. * ARKK.KW 31.6 0.58 7.56% 0.24 0.079 0.000 19.9 0.120 0.075 (31.6%)1,910 2.7% 1.8% Al-Argan International Real Estate Co. NM 0.32 0.00% 0.38 0.093 0.023 23.7 0.101 0.063 0.1% 747,398 53,705 15.2% NM ARGK.KW 2.13 0.00% 0.62 0.153 (0.004)49.3 0.048 1,073,252 57.4% 52.3% Munshaat Real Estate Projects Co. 4.1 0.161 150.8% 165,457 MUNS.KW First Dubai For Real Estate Development NM 0.36 0.00% 1.43 0.036 (0.001)26.5 0.057 0.032 (26.0%)280,681 10,198 17.4% NM FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 21.9 0.88 6.71% 1.09 0.075 0.011 42.8 0.074 0.051 32.8% 9,432,527 690,362 21.6% 4.0% MENA Real Estate Co. * 1.0 0.34 0.00% 0.87 0.028 0.000 3.9 0.000 0.000 0.0% 0 0 0.0% 34.0% = MENK.KW Real Estate Trade Centers Co. MARA.KW 45.6 0.25 0.00% 0.45 0.045 (0.001)6.2 0.068 0.038 (25.0%)185,383 8,430 7.8% 0.5% Mashaer Holding Co. MASHAER.KW 4.5 0.67 0.00% 0.49 0.060 0.000 10.6 0.068 0.051 9.7% 37,671 2,160 13.2% 14.9% 0.31 (0.001)2.5 0.6% Al Masaken Intl. Real Estate Dev. Co. MASKN.KW 66.4 0.42 0.00% 0.026 0.039 0.013 (4.1%)460,607 12,012 267.1% Dalgan Real Estate Co. 48.7 1.40 1.95% 0.06 0.150 0.007 9.0 0.235 0.131 (20.8%)610,557 91,686 28.8% 2.9% DALQ.KW Dar Al Thuraya Real Estate Co. 48.8 1.09 0.00% 0.02 0.130 0.000 19.0 0.204 0.084 (39.3%)0.8% 2.2% THURY.KW 0 Osos Holding Group Co. 9.2 0.66 10.67% 0.30 0.075 0.005 7.9 0.110 (31.8%) 286,477 21,355 5.5% 7.2% OSOS.KW 0.067 KFH Capital REIT NA NA 0.04% 0.09 (0.002)24.4 1.265 1.005 (18.0%) 68,658 70,956 31.9% NA BAITAKRFIT KW 1.033 Real Estate 15.9 0.60 3.25% 2,541.7 (1.3%) 37,521,624 4,705,827 4.1%



Boursa Kuwait Daily Bulletin Tuesday, December 26, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) <u>Volume</u> **YTD-23** Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▼ Kuwait Investment Co. 7.4 0.60 4.01% 0.91 0.124 (0.002)68.0 0.156 0.110 (18.4%)737,943 92,159 50.9% 8.2% KINV.KW Commercial Facilities Co. 10.4 0.51 9.55% 0.51 0.158 (0.001)80.2 0.199 0.149 (11.7%)9,096 1.411 9.5% 4.9% FACI.KW Int'l Financial Advisors Co. 5.7 1.23 0.00% 1.23 0.308 0.002 76.8 0.321 0.079 210.8% 16,291,332 5,026,540 676.9% 21.5% IFIN.KW 74.0 National Investment Co. NINV.KW 1.05 12.27% 1.31 0.228 (0.006)181.7 0.267 0.182 (3.8%)1,806,981 415,332 57.1% 1.4% 16.9 0.86 0.00% 0.76 0.104 (0.003)520.3 0.142 0.099 (7.1%)12,063,761 1,269,993 27.5% 5.1% Kuwait Projects Co.(Holding) KPRO.KW 20.7 0.70 7.13% 0.070 0.000 32.6 108,812 3.4% Coast Invest, & Development Co. COAS.KW 1.24 0.117 0.069 (16.5%)1,557,085 54.7% The Securities House Co. 16.5 0.56 0.00% 1.19 0.054 0.000 22.1 0.075 0.050 (24.1%)1,009,495 54,616 29.6% 3.4% SECH.KW ▲ Arzan Financial Group For Fin. & Invest. 30.3 1.39 1.89% 1.01 0.204 0.004 163.7 0.215 0.099 77.4% 23,360,150 4,757,037 224.4% 4.6% ARZA.KW Kuwait Financial Centre 16.8 0.50 4.87% 0.79 0.102 0.000 51.2 0.112 0.090 (2.9%)58,910 5,920 10.7% 3.0% MARKZ.KW Kuwait & M.E. Financial Inv. Co. NM 0.79 0.00% 0.54 0.081 0.000 17.8 0.103 0.073 (14.3%)4.4% NM KMEF.KW First Investment Co. NM 0.72 0.00% 1.12 0.038 (0.001)17.1 0.064 0.027 270,660 10,477 57.0% NM OLAK.KW (39.1%)59.9 3.17 0.00% 0.92 0.342 0.030 139.0 0.440 0.312 5.2% 5.3% Gulf Investment House GIHK.KW (13.4%)1.19 4.34% 1.30 0.173 (0.001)114.9 0.175 0.121 30.1% 8,500,999 1,474,460 267.3% 13.5% A'avan Leasing & Investment Co. AAYA.KW 8.8 Bavan Investment Co. BAYK.KW NM 0.70 0.00% 0.77 0.040 (0.001)9.1 0.057 0.027 (2.9%)402,957 15,727 25.5% NM 21.4 0.83 6.89% 0.42 0.087 (0.005)11.0 0.105 0.078 (10.9%)100 2.3% 3.9% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.53 0.00% 0.37 0.068 0.000 21.0 0.072 0.055 4.8% 0 4.9% NM KFSK.KW NM 0.51 11.72% 0.58 0.085 (0.000)29.2 0.115 0.082 279,791 23,504 29.0% 0.5% Kamco Investment Co. KAMC.KW (17.2%)National International Holding Co. 9.5 0.64 4.28% 0.75 0.109 0.000 24.0 0.135 0.100 (16.2%)2,475,211 269,149 175.5% 6.8% NIHK.KW UniCap Investment and Finance UNICAP.KW 10.9 0.94 0.00% 0.57 0.083 0.008 18.5 0.083 0.040 36.1% 6,227,625 512,150 19.1% 8.6% Al Madar Finance & Investment Co. 0.82 0.00% 0.32 0.088 (0.015)18.1 0.115 (23.2%)1,500 137 6.8% 0.5% MADR.KW NM 0.074 (0.002)2,743 699 2.3% 7.5% Al-Deera Holding DEER.KW 19.5 1.46 0.00% 0.84 0.262 24.0 0.279 0.134 63.8% Al-Safat Investment Co. 29.3 1.68 0.00% 2.21 0.100 (0.001)38.4 0.121 0.086 (6.3%)791,944 79,691 127.9% 5.7% ALSAFAT.KW Ekttitab Holding Co. NM 0.60 0.00% 1.05 0.018 0.000 5.6 0.030 0.008 68.3% 29,000 505 136.1% NM EKTT.KW NOOR Financial Investment Co. 3.3 1.15 2.25% 1.22 0.220 0.006 112.3 0.218 0.141 24.3% 1,481,000 323,307 18.4% 34.5% NOOR.KW Tamdeen Investment Co. 10.2 0.47 2.62% 0.35 0.450 (0.018)153.3 0.610 0.468 (26.2%)31,500 14,132 0.1% 4.6% TAMI.KW 0.56 0.00% 0.56 0.034 0.001 5.9 0.043 0.024 2.9% 45.6% Kuwait Emirates Holding Co. 1.2 (11.8%)50 2 EMIRATES.KW Asiva Capital Investment Co. NM 0.55 0.00% 0.63 (0.001)36.7 0.063 0.040 (19.5%)1,758,620 79,750 77.1% ASIYA.KW 0.045 NM (0.002)39.3 0.271 1.726.755 457,029 Rasivat Holding Co. RASIYAT.KW 77.0 3.33 0.00% NA 0.262 0.144 55.0% 217.5% 4.3% Alimtiaz Investment Group ALIMk.KW NM 0.37 0.00% 1.04 0.056 0.000 59.6 0.076 0.052 (25.0%)233,854 13,261 23.4% NM Manazel Holding Co. NM 0.85 0.00% 1.38 0.028 0.001 12.0 0.033 0.017 864,875 23,639 87.9% 0.3% MANK.KW 2.6% National Industries Group 18.4 0.97 2.48% 1.42 0.202 0.000 463.6 0.238 0.176 (2.3%)5,352,732 1,080,468 34.2% 5.3% NIND.KW Warba Capital Holding Co. 0.52 0.103 0.000 3.1 0.314 0.071 27.3% 245,501 WARBACAP.KW NM 0.30 0.00% 25,161 172.2% NM Arabi Holding Group Co. NM 3.90 0.00% 0.33 0.509 0.004 176.1 0.606 0.207 58.1% 522,042 266,202 85.3% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.29 0.00% 0.79 0.030 0.001 18.4 0.037 0.022 (16.4%)417,938 12,272 33.2% NM Credit Rating & Collection Co. 13.0 0.68 0.00% 0.10 0.021 0.001 3.4 0.033 3.8% 5.2% TAHS.KW 0.014 (6.0%)Egypt Kuwait Holding Co. EKHK.KW 7.0 2.36 16.99% 0.21 0.259 0.002 291.9 0.378 0.237 (31.1%)200,000 51,158 6.9% 33.6% ▲ GFH Financial Group 8.4 0.87 5.82% 0.96 0.076 0.000 265.3 0.095 0.069 0.0% 837,090 63,402 62.8% 10.3% GFH.KW 0.58 0.001 0.062 118,857 10,088 0.9% \blacksquare INOV.KW 63.4 0.00% 0.82 0.087 26.1 0.091 (1.4%)17.0% Amar For Finance and Leasing Co. 10.0 0.50 0.00% 0.07 0.055 (0.002)10.7 0.064 0.048 (12.4%)19,966 1,094 2.3% 5.0% AMARF.KW Al-Manar Financing & Leasing Co. (0.001)5.1% ALMANAR.KW 10.4 0.53 0.00% 0.53 0.056 14.7 0.064 0.048 (5.3%)3,379 191 5.9% 22.3 4.94% 2.190 616,525 25.4% Boursa Kuwait Securities Co BOURSA.KW 5.66 0.88 1.720 0.000 345.3 1.641 (16.2%)358,559 22.3% 3,722.0 **Financial Services** 14.8 0.72 4.91% (3.0%)90,050,005 17,156,010 5.3%



Boursa Kuwait Daily Bullet	in											Tues	sday, Decen	nber 26,	2023
		\	/aluation M	lultiples		Price (KWD)						Daily Tradin	g Data	YTD-23	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closina	DTD Change		52 Weeks High (KWD)	52 Weeks	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▼ Automated Systems Co.	ASCK.KW	NM	0.64	0.00%	0.24	0.075	(0.003)	7.5	0.108	0.072	(21.6%)	21,750	1,633	6.2%	NM
Technology		NM	0.64	0.00%				7.5			(21.6%)	21,750	1,633		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.5	1.45	5.17%	0.47	0.174	0.001	191.4	0.208	0.170	(7.4%)	62,017	10,765	11.6%	10.8%
Utilities		13.5	1.45	5.17%				191.4			(7.4%)	62,017	10,765		10.8%
Boursa Kuwait		13.25	0.79	3.0%				39,997.3			(14.43%)	190,930,449	52,478,400		9.5%
Year-to-Date 2023 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top %	/o Losers			Close		ļ	Percent
11D 10p /0 Gailleis		(KWD)		Change				110 тор /	o Loseis			(KWD)			Change
IFA Hotels & Resorts Co.		0.756		2562.0%		Gulf Franchising Co.					0.045	(49.9%)			
Int'l Financial Advisors Co.		0.308		210.8%				National Rea	al Estate Co).		0.066	(47.4%)		
The Energy House Co.		0.060		177.7%				Salbookh Tr	ading Co.			0.008		(4	47.4%)
Arab Real Estate Co.		0.066		155.8%				Kuwait Cem	ent Co.			0.131		(4	41.3%)
Munshaat Real Estate Projects Co.		0.153		150.8%				Dar Al Thura	aya Real Es	tate Co.		0.130		(:	39.3%)
VTD March Artist In Value		Close		Volume				VTD March	A ations has	V-I		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.718	3,068	,869,392				Kuwait Fina	nce House			0.718		2,340,0	004,138
GFH Financial Group		0.076	2,193	,614,534				National Bar	nk of Kuwa	it		0.877		928,3	315,130
Arzan Financial Group For Fin. & Invest.		0.204	1,800	,103,464				Agility (PWC	C Logistics)			0.505		583,6	574,265
Kuwait Real Estate Co.		0.200	1,780	,851,721				Boubyan Ba	nk			0.597		478,7	766,379
A'ayan Leasing & Investment Co.		0.173	1,774	,765,944				Zain				0.499	476,4	164,082	

* Different Fiscal Year Company

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- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 * Underperform: Target Price represents an expected return of <-10% in the next 12 months
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