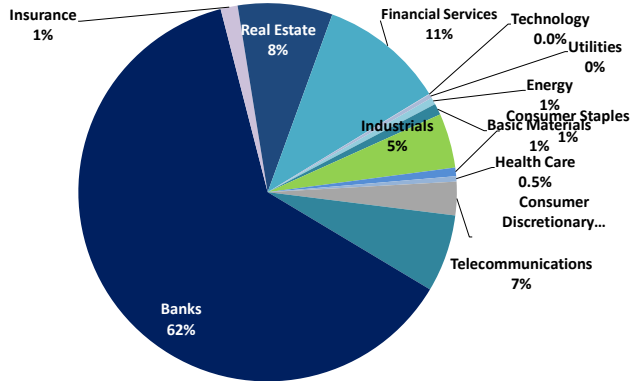


Boursa Kuwait Daily Report

September 25, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,523.0	24.1	10.8%
2- National Bank of Kuwait	9,398.5	15.1	14.7%
3- Boubyan Bank	3,153.7	31.7	10.8%
4- Zain	2,232.8	9.0	20.1%
5- Mabanee Co.	1,455.2	17.6	11.8%
6- Gulf Bank	1,393.4	24.9	6.8%
7- Commercial Bank of Kuwait	1,338.9	8.6	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	917.3	19.9	5.3%
10- Ahli Bank of Kuwait	761.8	13.8	8.7%
Total	36,452	18.21	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.214	0.035	19.6%
Wethaq Takaful Insurance Co.	0.147	0.024	19.5%
Al-Argan International Real Estate Co.	0.129	0.010	8.4%
ACICO Industries Co.	0.098	0.004	4.2%
Osoul Investment Co.	0.222	0.008	3.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Injazzat Real Estate Development Co.	0.200	(0.012)	(5.7%)
Al-Manar Financing & Leasing Co.	0.111	(0.006)	(5.1%)
Al Kout for Industrial Projects Co.	1.378	(0.072)	(5.0%)
A'ayan Real Estate Co.	0.128	(0.006)	(4.5%)
IFA Hotels & Resorts Co.	1.054	(0.045)	(4.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.147	(0.7%)	94,075,120
GFH Financial Group	0.148	(2.0%)	72,913,594
Kuwait International Bank	0.267	(2.9%)	36,438,244
Alimtiiaz Investment Group	0.060	0.7%	28,194,119
Al-Argan International Real Estate Co.	0.129	8.4%	25,399,263

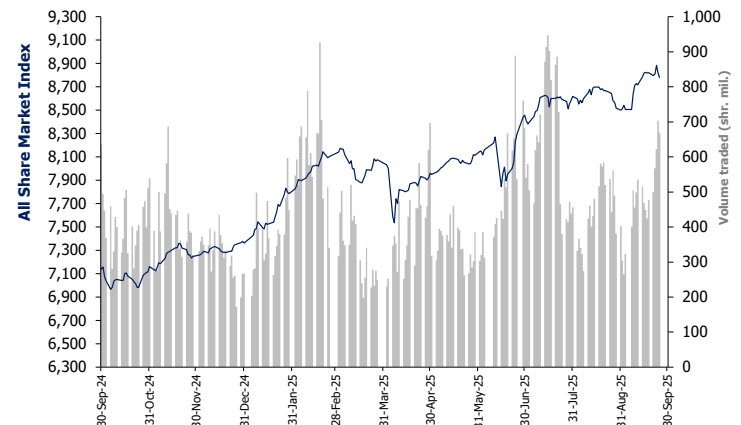
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,778.1	▼	(0.5%)	3.3%	19.2%
Energy	1,637.8	▲	0.1%	3.3%	37.7%
Basic Materials	926.6	▼	(0.9%)	(2.3%)	1.7%
Industrials	716.7	▼	(0.3%)	2.7%	(1.0%)
Consumer Staples	1,294.7	▼	(0.7%)	(5.4%)	29.6%
Health Care	512.2	▲	0.7%	(0.6%)	11.8%
Consumer Discretionary	2,290.8	▼	(0.9%)	5.9%	7.9%
Telecommunications	1,159.1	▲	0.2%	3.9%	13.9%
Banks	2,187.4	▼	(0.7%)	3.1%	20.9%
Insurance	1,933.1	▲	0.8%	1.4%	(5.9%)
Real Estate	1,994.4	▼	(0.8%)	5.9%	47.4%
Financial Services	1,754.6	▼	(0.4%)	3.5%	16.2%
Technology	1,200.4	▼	(2.4%)	(17.5%)	15.4%
Utilities	418.4	▼	(1.9%)	(5.4%)	5.3%

Market Breadth	▲ 41	▼ 72	■ 27		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,365.37	(59.0)	(0.6%)	3.1%	19.5%
Main 50 Index	8,407.00	(49.6)	(0.6%)	5.4%	23.5%
Main Market Index	8,162.56	(15.9)	(0.2%)	4.3%	18.2%
All Share Market Index	8,778.10	(48.5)	(0.5%)	3.3%	19.2%
Market Cap (KWD Mn)	53,266.89	(284.39)	(0.5%)	3.3%	22.6%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	668.3	(34.5)	(4.9%)	462.0	236.2
Value Traded (KWD Mn)	142.9	12.29	9.4%	106.7	55.5
No. of Trades	34,133	2,785.0	8.9%	23,491	14,659

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.786	(0.8%)	18,690,137
First Investment Co.	0.147	(0.7%)	14,137,374
GFH Financial Group	0.148	(2.0%)	10,892,564
Kuwait International Bank	0.267	(2.9%)	9,797,388
National Bank of Kuwait	1.075	(1.0%)	7,976,389

Boursa Kuwait - Premier Market

Thursday, September 25, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.075	(0.011)	(1.0%)	9,398	21.5%	17.6%	15.1	2.22	3.3%	1.21	14.7%	26.0%	975.88	966.61
▼	Gulf Bank	0.349	(0.002)	(0.6%)	1,393	3.2%	2.6%	24.9	1.69	2.9%	1.06	6.8%	12.4%	1,718.55	574.47
▼	Ahli Bank	0.291	(0.001)	(0.3%)	762	1.7%	1.4%	13.8	1.20	3.4%	0.66	8.7%	17.5%	615.28	182.41
▼	Kuwait International Bank	0.267	(0.008)	(2.9%)	478	1.1%	0.9%	18.5	1.34	1.7%	1.01	7.2%	53.2%	2,196.20	540.53
▼	Burgan Bank	0.241	(0.001)	(0.4%)	917	2.1%	1.7%	19.9	1.05	2.5%	1.10	5.3%	44.0%	1,020.99	243.19
▼	Kuwait Finance House	0.786	(0.006)	(0.8%)	14,523	33.3%	27.3%	24.1	2.61	1.5%	1.36	10.8%	13.8%	2,266.19	1,742.60
▲	Boubyan Bank	0.715	0.001	0.1%	3,154	7.2%	5.9%	31.7	3.44	1.4%	1.03	10.8%	33.8%	505.42	334.85
▼	Kuwait Investment Co.	0.209	(0.002)	(0.9%)	115	0.3%	0.2%	6.5	0.88	6.2%	0.96	13.5%	20.8%	526.66	98.43
▲	National Investments Co	0.266	0.002	0.8%	212	0.5%	0.4%	10.5	1.01	8.3%	1.32	9.5%	4.7%	566.63	143.54
▼	Kuwait Projects Co. (Holding)	0.085	(0.001)	(0.7%)	423	1.0%	0.8%	28.8	0.65	0.0%	0.80	2.3%	(11.1%)	1,570.17	146.02
▲	Arzan Financial Group for Financing & In	0.352	0.002	0.6%	319	0.7%	0.6%	17.6	1.63	0.8%	1.03	9.3%	32.8%	2,349.70	683.18
▲	Aayan Leasing and Investment	0.195	0.001	0.5%	129	0.3%	0.2%	6.3	1.13	3.8%	1.27	18.0%	24.2%	969.22	165.69
▲	Kuwait Real Estate Co.	0.394	0.011	2.9%	482	1.1%	0.9%	56.5	2.86	0.0%	0.97	5.1%	53.9%	1,747.66	585.66
▼	Salhia Real Estate Co.	0.395	(0.003)	(0.8%)	246	0.6%	0.5%	24.2	1.37	3.7%	0.37	5.7%	3.9%	257.79	106.54
▼	Mabane Co.	0.984	(0.012)	(1.2%)	1,455	3.3%	2.7%	17.6	2.08	1.4%	1.00	11.8%	36.9%	236.45	200.60
▼	The Commercial Real Estate Co.	0.206	(0.001)	(0.5%)	391	0.9%	0.7%	25.9	1.31	1.4%	0.65	5.1%	43.4%	582.86	106.10
▼	National Industries Group (Holding)	0.271	(0.003)	(1.1%)	686	1.6%	1.3%	10.1	1.22	3.7%	1.41	12.1%	14.7%	1,304.87	329.99
=	Gulf Cable and Electrical Industries	2.090	0.000	0.0%	435	1.0%	0.8%	22.7	1.45	3.3%	0.98	6.4%	16.1%	52.76	108.02
▼	Heavy Engineering Industries and Shipb	0.850	(0.002)	(0.2%)	153	0.4%	0.3%	16.1	2.04	4.1%	0.67	12.7%	1.3%	119.83	104.48
▲	Boubyan Petrochemical Co.	0.634	0.004	0.6%	339	0.8%	0.6%	12.8	1.44	6.3%	0.73	11.2%	(2.5%)	175.47	116.99
▼	Agility Public Warehousing Co.	0.149	(0.001)	(0.7%)	380	0.9%	0.7%	NM	0.70	6.4%	1.57	NM	(39.7%)	2,146.79	415.74
▲	Mobile Telecommunications Co.	0.516	0.001	0.2%	2,233	5.1%	4.2%	9.0	1.82	4.8%	1.21	20.1%	10.0%	663.33	321.67
=	Human Soft Holding Co.	2.500	0.000	0.0%	337	0.8%	0.6%	8.8	3.60	13.9%	0.50	41.0%	(8.1%)	80.63	204.48
▼	IFA Hotels & Resorts Co.	1.054	(0.045)	(4.1%)	307	0.7%	0.6%	14.8	6.65	2.4%	0.77	45.0%	(27.6%)	162.71	184.36
▲	Jazeera Airways Co.	1.367	0.012	0.9%	301	0.7%	0.6%	17.7	8.38	2.9%	0.76	47.4%	35.6%	107.50	134.07
▼	GFH Financial Group BSC	0.148	(0.003)	(2.0%)	567	1.3%	1.1%	14.7	1.84	3.1%	0.95	12.5%	51.0%	3,482.61	394.36
=	Warba Bank	0.284	0.000	0.0%	1,277	2.9%	2.4%	37.8	1.60	0.0%	1.00	4.2%	59.5%	4,078.52	882.74
=	Kuwait Telecommunication Co.	0.565	0.000	0.0%	564	1.3%	1.1%	17.7	2.53	6.2%	0.64	14.3%	5.0%	180.34	101.51
▼	Mezzan Holding Co.	1.180	(0.008)	(0.7%)	367	0.8%	0.7%	22.9	3.01	2.1%	0.47	13.2%	31.1%	114.20	122.45
=	Integrated holding Co.	0.540	0.000	0.0%	137	0.3%	0.3%	18.3	2.22	4.6%	0.55	12.1%	17.4%	221.60	121.59
▲	Boursa Kuwait Securities Co.	3.331	0.011	0.3%	669	1.5%	1.3%	28.0	10.10	2.5%	0.94	36.1%	44.8%	43.68	127.56
▼	Ali Alghanim Sons Automotive Co.	1.101	(0.001)	(0.1%)	397	0.9%	0.7%	13.0	4.11	3.1%	0.48	31.6%	40.7%	185.17	215.32
▼	Beyout Investment Group Holding Co.	0.389	(0.002)	(0.5%)	117	0.3%	0.2%	13.8	2.21	5.1%	0.48	16.0%	(5.6%)	286.74	110.41
Subtotal- Premier Market Stocks		9,365.37	(59.00)	-0.6%	43,664	100%	82%	17.6	1.82	3.55%		10.1%	19.5%	31,512.44	10,816.13
Rest of the Market					9,603		18%	12.6	1.15	1.77%		6.6%		50,724.54	8,173.90

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Thursday, September 25, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return %	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.21	0.00%	1.07	0.102	0.002	20.4	0.104	0.036	69.4%	17,974,419	1,830,974	318.0%	2.0%
= Independent Petroleum Group	IPGK.KW	11.2	0.99	6.40%	0.27	0.599	0.000	108.3	0.834	0.456	26.6%	0	0	1.7%	8.8%
▼ National Petroleum Services Co.	NAPS.KW	8.5	2.66	4.88%	0.17	1.390	(0.005)	134.8	1.463	0.812	54.4%	147	200	1.5%	31.4%
▼ The Energy House Co.	ENER.KW	NM	4.55	0.00%	0.76	0.305	(0.010)	13.8	0.350	0.110	106.1%	1,906,488	584,492	1059.1%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.5	0.57	0.00%	0.24	0.175	0.003	44.3	0.184	0.131	7.4%	1,035,236	179,293	52.0%	4.9%
Energy		11.2	2.21	5.64%				321.7			37.7%	20,916,290	2,594,959		11.8%
▲ Kuwait Foundry Co.	KFDC.KW	19.8	2.82	5.82%	0.49	0.687	0.002	44.7	0.740	0.495	10.3%	28,505	19,368	16.0%	14.2%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	12.8	1.44	6.28%	0.73	0.634	0.004	339.1	0.720	0.610	(2.5%)	365,454	230,871	32.8%	11.2%
▼ Al Kout for Industrial Projects Co.	ALKK.KW	18.5	3.98	5.08%	0.13	1.378	(0.072)	139.0	2.850	0.789	10.3%	118	164	0.1%	21.6%
Basic Materials		18.5	2.82	5.82%				522.8			1.7%	394,077	250,404		12.7%
▲ Specialities Group Holding Co.	SPEC.KW	16.6	0.94	1.21%	0.69	0.158	0.001	31.7	0.189	0.091	31.1%	507,540	79,974	159.4%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	65.1	1.10	1.70%	0.63	0.343	(0.006)	244.5	0.382	0.185	51.1%	10,697	3,672	8.5%	1.7%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	22.7	1.45	3.32%	0.98	2.090	0.000	435.1	2.360	1.500	16.1%	261,591	544,079	25.3%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.1	2.04	4.12%	0.67	0.850	(0.002)	153.2	0.937	0.729	1.3%	1,074,414	913,790	66.5%	12.7%
▼ Kuwait Portland Cement Co.	PCEM.KW	22.1	1.01	6.69%	0.43	0.747	(0.010)	74.9	0.844	0.727	(7.9%)	18,950	14,157	8.1%	4.6%
▼ Shuaiba Industrial Co.	PAPE.KW	43.0	1.80	3.64%	0.24	0.325	(0.003)	32.3	0.427	0.159	53.3%	57,204	18,402	73.4%	4.2%
▼ Metal & Recycling Co.	MRCCKW	NM	1.99	0.00%	0.20	0.173	(0.001)	15.6	0.233	0.068	44.2%	232,722	39,995	93.7%	1.9%
▲ ACICO Industries Co.	ACIC.KW	12.7	1.11	0.00%	0.59	0.098	0.004	32.4	0.109	0.054	19.9%	8,361,920	809,454	310.1%	8.7%
▲ National Industries Co.	NIBM.KW	16.4	0.85	4.79%	0.22	0.208	0.003	74.7	0.294	0.160	17.5%	5,030	1,046	2.8%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	2.47	0.00%	1.01	0.083	0.001	6.6	0.090	0.042	5.2%	6,352,851	530,433	508.3%	0.0%
▼ National Co. for Consumer Industries	NCCI.KW	26.4	1.04	0.00%	0.26	0.106	(0.001)	31.8	0.128	0.090	1.0%	3,701,505	392,497	269.0%	3.9%
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.70	6.39%	1.57	0.149	(0.001)	380.3	0.289	0.132	(39.7%)	7,186,961	1,068,741	84.1%	NM
▼ National Cleaning Co.	CLEA.KW	22.3	0.90	0.00%	0.81	0.113	(0.002)	28.2	0.125	0.045	85.9%	2,847,494	321,975	209.5%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.28	0.00%	0.80	0.089	(0.002)	24.5	0.103	0.044	46.7%	5,697,737	508,498	140.4%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.6	1.31	4.39%	0.47	0.334	0.000	45.6	0.370	0.276	3.5%	50,191	16,737	13.2%	11.3%
= Humansoft Holding Co.	HUMN.KW	8.8	3.60	13.94%	0.50	2.500	0.000	336.9	2.809	2.332	(8.1%)	130,561	325,950	59.8%	41.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	7.69	0.00%	1.24	0.225	(0.002)	9.0	0.292	0.078	171.1%	10,250	2,356	2.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	18.1	2.53	3.40%	0.70	0.880	(0.015)	150.6	0.905	0.564	35.4%	578,335	517,029	78.8%	14.0%
▲ United Projects Group	UPAC.KW	NM	0.97	0.00%	0.23	0.271	0.008	102.4	0.345	0.132	74.8%	186,145	49,717	13.7%	0.0%
▼ Mubarrad Holding Co.	MBRD.KW	14.4	0.94	4.39%	0.90	0.114	(0.001)	18.7	0.123	0.080	21.3%	1,423,441	163,323	151.3%	6.5%
= Integrated holding Co.	INTEGRATED.KW	18.3	2.22	4.63%	0.55	0.540	0.000	136.6	0.625	0.460	17.4%	1,187,411	639,578	87.6%	12.1%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	11.2	0.85	3.73%	0.19	0.133	0.000	48.3	0.270	0.079	57.2%	3,910,452	533,371	8.4%	7.6%
= Jassim Transport & Stevedoring Co.	JTC.KW	9.1	1.13	6.27%	0.07	0.415	0.000	62.3	0.450	0.358	8.9%	118,158	49,093	18.1%	12.4%
Industrials		16.6	1.13	4.39%				2,476.1			(1.0%)	43,911,560	7,543,868		NM

Boursa Kuwait Daily Bulletin

Thursday, September 25, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.05	0.00%	0.28	0.119	(0.002)	24.9	0.155	0.092	11.2%	1,578,722	190,492		66.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	22.9	3.01	2.11%	0.47	1.180	(0.008)	366.7	1.388	0.760	31.1%	135,979	159,640		36.7%	13.2%
Consumer Staples		22.9	2.03	2.11%				391.6			29.6%	1,714,701	350,131			6.1%
▲ Advanced Technology Co.	ATCK.KW	NM	1.42	3.17%	0.00	0.526	0.010	94.7	0.935	0.324	62.3%	27,512	14,418		1.7%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.0	1.68	0.00%	0.06	0.745	0.000	150.9	0.798	0.548	(6.5%)	0	0		2.7%	9.3%
Health Care		18.0	1.55	3.17%				245.5			11.8%	27,512	14,418			3.0%
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	55	64		1.3%	15.7%
▼ Kuwait Hotels Co.	KHOT.KW	12.7	1.89	0.00%	NA	0.245	(0.006)	13.8	0.365	0.149	40.8%	44,582	10,772		14.4%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	14.8	6.65	2.40%	0.77	1.054	(0.045)	306.9	2.034	0.769	(27.6%)	2,015,701	2,147,540		55.9%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	24.4	2.02	1.39%	0.61	0.361	(0.005)	160.7	0.700	0.124	11.9%	584,676	211,166		633.0%	8.3%
▲ Kuwait Resorts Co.	MUNK.KW	38.6	0.81	2.04%	0.76	0.137	0.002	29.7	0.157	0.076	26.0%	789	108		24.9%	2.1%
▲ Jazeera Airways Co.	JAZK.KW	17.7	8.38	2.93%	0.76	1.367	0.012	300.7	1.768	0.891	35.6%	447,764	600,290		48.9%	47.4%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.9	1.18	2.55%	0.52	0.274	(0.001)	115.3	0.441	0.132	25.5%	16,924	4,589		32.4%	5.4%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	40.7	1.04	NM	0.24	0.122	(0.001)	14.6	0.138	0.098	12.8%	704,832	86,263		185.5%	2.6%
= Al Eid Food Co.	ALEID.KW	12.3	1.46	5.94%	0.17	0.219	0.000	68.4	0.251	0.201	(12.9%)	1,290,471	281,310		112.7%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	20.0	2.44	2.20%	0.34	0.270	0.001	14.1	0.555	0.187	20.5%	1,812,535	495,056		269.3%	12.2%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.0	4.11	3.15%	0.48	1.101	(0.001)	397.2	1.155	0.769	40.7%	982,703	1,076,520		51.3%	31.6%
Consumer Discretionary		17.7	1.89	2.55%				1,529			7.9%	7,901,032	4,913,677			15.7%
▲ Zain	ZAIN.KW	9.0	1.82	4.84%	1.21	0.516	0.001	2,232.8	0.543	0.441	10.0%	2,496,556	1,285,581		15.3%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	10.5	1.18	6.49%	0.58	1.378	0.004	690.6	1.406	0.988	29.4%	218,749	305,027		3.4%	11.3%
= Kuwait Telecommunication Co.	STC.KW	17.7	2.53	6.19%	0.64	0.565	0.000	564.3	0.616	0.519	5.0%	422,454	237,959		18.1%	14.3%
▼ Hayat Communications Co.	DIGITUS.KW	NM	10.58	0.00%	0.94	0.553	(0.008)	48.3	0.600	0.059	690.0%	125,171	69,510		215.1%	NM
Telecommunications		10.5	2.17	6.19%				3,535.9			13.9%	3,262,930	1,898,076			16.7%
▼ National Bank of Kuwait	NBKK.KW	15.1	2.22	3.26%	1.21	1.075	(0.011)	9,398.5	1.116	0.800	26.0%	7,447,845	7,976,389		11.2%	14.7%
▼ Gulf Bank	GBKK.KW	24.9	1.69	2.87%	1.06	0.349	(0.002)	1,393.4	0.361	0.270	12.4%	8,862,045	3,078,647		43.0%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	8.6	1.82	6.25%	0.36	0.611	0.004	1,338.9	0.852	0.455	9.7%	21,719	13,345		0.5%	21.1%
▼ Ahli Bank of Kuwait	ABKK.KW	13.8	1.20	3.42%	0.66	0.291	(0.001)	761.8	0.314	0.248	17.5%	1,476,014	428,917		23.5%	8.7%
▼ Kuwait International Bank	KIBK.KW	18.5	1.34	1.75%	1.01	0.267	(0.008)	477.5	0.296	0.164	53.2%	36,438,244	9,797,388		122.8%	7.2%
▼ Burgan Bank	BURG.KW	19.9	1.05	2.49%	1.10	0.241	(0.001)	917.3	0.289	0.168	44.0%	19,234,113	4,644,083		26.8%	5.3%
▼ Kuwait Finance House	KFH.KW	24.1	2.61	1.51%	1.36	0.786	(0.006)	14,523.0	0.816	0.644	13.8%	23,768,650	18,690,137		12.3%	10.8%
▲ Boubayan Bank	BOUK.KW	31.7	3.44	1.40%	1.03	0.715	0.001	3,153.7	0.729	0.485	33.8%	2,748,165	1,956,000		11.5%	10.8%
= Warba Bank	WARB.KW	37.8	1.60	0.00%	1.00	0.284	0.000	1,277.5	0.301	0.166	59.5%	11,125,167	3,143,793		90.7%	4.2%
Banks		19.9	1.69	2.68%				33,241.6			20.9%	111,121,962	49,728,699			11.4%

Boursa Kuwait Daily Bulletin

Thursday, September 25, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	8.7	0.60	7.14%	0.07	0.532	0.000	98.3	0.650	0.490	(9.8%)	19,900	10,385		6.0%	6.8%
▲ Gulf Insurance Group	GINS.KW	11.5	1.02	2.61%	0.09	0.880	0.015	249.7	1.511	0.855	(22.1%)	163	144		0.1%	8.8%
= Ahleiah Insurance Co.	AINS.KW	8.0	1.20	1.65%	0.13	0.835	0.000	197.1	0.937	0.612	1.6%	0	0		1.8%	15.0%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.1	0.90	6.28%	0.42	0.185	(0.002)	45.3	0.197	0.133	12.8%	11,503	2,139		18.7%	9.9%
= Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.000	117.5	0.462	0.288	11.8%	3,643	1,344		1.2%	17.1%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.41	0.00%	0.44	0.216	(0.004)	23.0	0.265	0.130	30.1%	655,638	144,088		67.7%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	74.4	3.65	0.00%	0.54	0.147	0.024	16.2	0.179	0.033	178.4%	16,040,915	2,163,181		697.7%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.3%
Insurance		8.7	1.11	4.46%				775.6			(5.9%)	16,731,762	2,321,280			10.8%
▲ Sokouk Holding Co.	SHCK.KW	10.6	1.23	0.00%	1.13	0.079	0.001	45.0	0.078	0.043	55.2%	10,097,294	787,068		147.4%	11.5%
▲ Kuwait Real Estate Co.	KREK.KW	56.5	2.86	0.00%	0.97	0.394	0.011	482.3	0.408	0.202	53.9%	7,236,058	2,828,436		142.8%	5.1%
▼ United Real Estate Co.	UREK.KW	68.3	1.86	0.00%	0.58	0.263	(0.006)	376.2	0.270	0.071	130.7%	2,643,177	704,111		43.2%	2.7%
▼ National Real Estate Co.	NREK.KW	NM	0.53	0.00%	1.23	0.079	(0.001)	173.4	0.094	0.066	19.7%	2,935,797	234,569		35.7%	NM
▼ Salhia Real Estate Co.	SREK.KW	24.2	1.37	3.66%	0.37	0.395	(0.003)	246.2	0.435	0.379	3.9%	1,549,148	617,355		41.4%	5.7%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.6	0.59	4.11%	0.19	0.405	(0.001)	162.6	0.428	0.323	9.5%	447	180		2.0%	6.2%
▲ Ajjal Real Estate Entertainment Co.	AREC.KW	10.1	0.44	6.81%	0.43	0.292	0.007	61.1	0.324	0.233	7.7%	1	0		7.5%	4.3%
▲ Arab Real Estate Co.	ARAB.KW	NM	2.03	1.08%	1.18	0.228	0.001	88.0	0.315	0.056	238.2%	21,796,798	4,810,266		585.6%	0.4%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	12.9	0.86	0.00%	0.69	0.087	0.002	30.3	0.102	0.048	5.0%	5,640,815	481,228		114.8%	6.7%
▼ Mabanee Co.	MABK.KW	17.6	2.08	1.42%	1.00	0.984	(0.012)	1,455.2	1.020	0.719	36.9%	1,436,151	1,414,610		16.0%	11.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	35.2	1.15	2.45%	0.29	0.200	(0.012)	67.7	0.235	0.093	98.0%	732,513	147,884		26.7%	3.3%
▼ The Commercial Real Estate Co.	TIJK.KW	25.9	1.31	1.38%	0.65	0.206	(0.001)	390.6	0.218	0.139	43.4%	3,546,979	729,965		30.7%	5.1%
= Sanam Real Estate Co.	SANK.KW	59.8	3.51	0.00%	0.46	0.204	0.000	45.0	0.226	0.127	87.2%	4,826,792	984,389		221.8%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	18.0	0.86	3.91%	0.68	0.128	(0.006)	53.2	0.152	0.080	41.6%	14,301,506	1,850,190		131.0%	4.8%
▼ Aqar Real Estate Investment Co.	AQAR.KW	20.7	0.77	2.92%	0.06	0.102	(0.002)	23.8	0.113	0.059	38.2%	1,039,698	106,666		125.5%	3.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.57	0.00%	0.41	0.057	(0.001)	10.8	0.083	0.029	61.4%	392,750	22,534		171.7%	NM
▼ MAZAYA Holding Co.	MAZA.KW	59.3	0.85	0.00%	1.05	0.073	0.000	39.3	0.082	0.053	(1.6%)	2,144,331	155,863		112.7%	1.4%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.3	0.78	5.68%	0.53	0.088	(0.000)	32.6	0.092	0.059	31.9%	1,255,207	110,794		76.8%	5.1%
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	32.0	1.30	0.00%	0.19	0.198	0.000	61.7	0.234	0.092	76.8%	1,014,865	203,562		107.0%	4.0%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.50	0.00%	0.46	0.129	0.010	37.6	0.128	0.066	67.5%	25,399,263	3,252,423		239.4%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.3	1.97	0.00%	0.71	0.219	0.002	70.5	0.221	0.118	81.0%	557,280	120,705		93.5%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	20.0	1.25	2.88%	1.12	0.104	(0.001)	62.2	0.216	0.074	30.1%	6,418,210	668,395		1081.4%	6.3%
▼ MENA Real Estate Co. *	MENK.KW	30.6	1.29	0.00%	0.88	0.121	(0.001)	23.0	0.205	0.101	(20.4%)	1,976,241	239,279		471.4%	4.2%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	7.87	0.00%	0.43	1.096	(0.005)	152.1	2.660	0.050	1,659.2%	251,491	273,713		233.1%	NM
= Mashaer Holding Co.	MASHAER.KW	13.4	1.18	0.00%	0.54	0.115	0.000	18.4	0.132	0.068	48.2%	1,548,715	178,101		274.6%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.032	38.5%	0	0		517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.6	1.67	0.00%	0.10	0.187	(0.002)	12.4	0.338	0.127	0.8%	792,448	148,376		381.6%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	12.6	1.48	0.00%	0.03	0.205	(0.007)	30.0	0.369	0.090	89.8%	77,940	15,981		33.8%	11.8%
▼ Osos Holding Group Co.	OSOS.KW	5.4	1.09	0.00%	0.34	0.180	(0.003)	19.7	0.219	0.082	44.0%	180,005	32,431		13.8%	20.4%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.236	0.004	29.2	1.311	1.067	9.8%	33,929	41,784		29.7%	NA
Real Estate		18.0	1.29	2.90%				4,305.3			47.4%	119,825,849	21,160,858			3.7%

Boursa Kuwait Daily Bulletin

Thursday, September 25, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Kuwait Investment Co.	KINV.KW	6.5	0.88	6.18%	0.96	0.209	(0.002)	115.2	0.224	0.143	20.8%	3,950,815	825,719	95.5%	13.5%
= Commercial Facilities Co.	FACI.KW	7.9	0.73	8.13%	0.52	0.232	0.000	117.8	0.283	0.209	(4.9%)	479,989	110,731	10.9%	9.2%
▲ Int'l Financial Advisors Co.	IFIN.KW	16.6	2.02	0.00%	1.24	0.437	0.001	237.1	0.484	0.292	15.0%	6,469,202	2,805,191	241.8%	12.2%
▲ National Investment Co.	NINV.KW	10.5	1.01	8.26%	1.32	0.266	0.002	212.0	0.277	0.214	4.7%	7,377,718	1,956,585	71.1%	9.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	28.8	0.65	0.00%	0.80	0.085	(0.001)	422.7	0.107	0.084	(11.1%)	3,120,279	264,010	31.4%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	39.3	0.69	0.00%	1.23	0.072	(0.001)	33.6	0.089	0.055	(0.3%)	1,494,886	108,927	64.9%	1.8%
▲ The Securities House Co.	SECH.KW	23.8	0.84	0.00%	1.20	0.087	0.001	34.7	0.100	0.060	19.6%	19,047,618	1,661,843	195.8%	3.5%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.6	1.63	0.83%	1.03	0.352	0.002	319.4	0.360	0.172	32.8%	3,183,104	1,115,785	258.9%	9.3%
▼ Kuwait Financial Centre	MARKZ.KW	8.2	0.68	4.73%	0.80	0.147	(0.001)	74.2	0.167	0.112	(2.6%)	2,690,889	398,399	45.0%	8.3%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.1	1.31	0.00%	0.57	0.163	0.000	35.9	0.337	0.090	(39.2%)	485,593	78,733	228.1%	16.1%
▼ First Investment Co.	OLAK.KW	NM	2.21	0.00%	1.14	0.147	(0.001)	65.6	0.148	0.031	214.8%	94,075,120	14,137,374	846.3%	1.1%
▲ Gulf Investment House	GIHK.KW	66.7	5.38	0.00%	0.90	0.593	0.003	241.1	0.870	0.488	(4.8%)	72,873	42,384	26.5%	8.1%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.13	3.85%	1.27	0.195	0.001	129.5	0.200	0.138	24.2%	2,089,266	404,507	146.0%	18.0%
▼ Bayan Investment Co.	BAYK.KW	60.4	1.11	0.00%	0.74	0.064	(0.001)	15.0	0.076	0.047	2.7%	886,554	56,502	87.9%	1.8%
▲ Osoul Investment Co.	OSUL.KW	20.1	2.05	4.50%	0.45	0.222	0.008	28.1	0.235	0.086	60.9%	767,438	169,212	94.6%	10.2%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.29	0.00%	0.33	0.150	0.003	36.8	0.225	0.095	17.2%	1,010,302	148,963	41.8%	NM
▼ Kamco Investment Co.	KAMC.KW	5.7	0.75	3.36%	0.62	0.149	(0.005)	51.0	0.175	0.097	21.1%	1,743,195	264,780	64.2%	13.2%
▼ National International Holding Co.	NIHK.KW	13.8	0.84	0.00%	0.78	0.141	(0.001)	35.1	0.470	0.088	(59.4%)	998,124	140,282	316.4%	6.1%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.74	0.00%	0.66	0.354	0.002	79.2	0.379	0.198	48.1%	432,017	150,521	142.9%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.24	0.00%	0.32	0.134	(0.001)	27.7	0.185	0.083	19.6%	1,105,046	148,003	199.7%	NM
▲ Al-Deera Holding	DEER.KW	10.3	1.15	1.24%	0.86	0.403	0.001	41.6	0.471	0.267	6.3%	269,684	108,486	259.0%	11.1%
= Al-Safat Investment Co.	ALSAFAT.KW	16.7	2.51	0.00%	2.03	0.270	0.000	85.7	0.273	0.090	143.2%	10,325,293	2,775,931	573.4%	15.1%
= Ektitab Holding Co.	EKTT.KW	NM	6.49	0.00%	1.02	0.024	0.000	7.5	0.033	0.012	55.6%	5,132,400	121,006	567.6%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.8	1.43	5.54%	1.22	0.446	(0.007)	227.6	0.474	0.246	54.3%	1,391,735	621,473	61.4%	24.4%
= Tamdeen Investment Co.	TAMI.KW	10.9	0.45	5.99%	0.35	0.809	0.000	161.8	1.000	0.650	(17.0%)	0	0	0.6%	4.2%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.75	0.00%	0.46	0.174	(0.003)	30.7	0.500	0.042	195.4%	689,914	120,016	220.6%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.044	(0.000)	35.8	0.051	0.029	4.8%	3,633,361	160,031	91.2%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.64	0.00%	NA	0.383	(0.001)	57.5	0.417	0.333	0.8%	304,697	115,786	152.5%	4.5%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.54	0.00%	1.02	0.060	0.000	67.5	0.076	0.030	(4.5%)	28,194,119	1,695,797	200.3%	NM
▲ Manazel Holding Co.	MANK.KW	46.1	2.18	0.00%	1.35	0.057	0.001	24.5	0.064	0.030	54.6%	17,950,300	1,016,733	430.9%	4.7%
▼ National Industries Group	NIND.KW	10.1	1.22	3.69%	1.41	0.271	(0.003)	685.7	0.280	0.202	14.7%	13,306,353	3,602,116	51.6%	12.1%
▼ Warba Capital Holding Co.	WARBACAP.KW	28.0	8.30	0.00%	0.55	0.785	(0.005)	23.6	0.967	0.135	215.3%	573,003	462,997	595.7%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.74	0.00%	0.82	0.057	(0.002)	34.8	0.064	0.039	26.9%	5,462,342	316,075	170.4%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	7.04	0.00%	0.20	0.214	0.035	35.3	0.485	0.032	375.6%	4,620,457	949,442	98.3%	1.0%
▼ Egypt Kuwait Holding Co.	EKHK.KW	6.7	2.34	4.76%	0.20	0.227	(0.002)	268.6	0.260	0.180	(5.8%)	321,958	73,221	14.2%	35.0%
▼ GFH Financial Group	GFH.KW	14.7	1.84	3.11%	0.95	0.148	(0.003)	567.2	0.151	0.079	51.0%	72,913,594	10,892,564	90.9%	12.5%
▼ Inovest	INOV.KW	NM	0.74	0.00%	0.87	0.099	(0.002)	30.3	0.174	0.081	(16.2%)	11,375,263	1,134,650	312.8%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	42.4	0.86	3.10%	0.08	0.097	0.001	18.9	0.099	0.057	47.5%	2,619,935	250,918	62.9%	2.0%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	19.1	0.94	2.70%	0.55	0.111	(0.006)	29.3	0.123	0.060	59.7%	3,959,418	440,536	80.1%	4.9%
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.0	10.10	2.46%	0.94	3.331	0.011	668.8	3.700	1.907	44.8%	153,120	512,860	21.8%	36.1%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	13.8	2.21	5.14%	0.63	0.389	(0.002)	116.7	0.467	0.338	(5.6%)	2,334,792	908,543	95.6%	16.0%
Financial Services		14.7	1.27	4.18%				5,730.7			16.2%	337,011,766	51,267,630		8.1%

Boursa Kuwait Daily Bulletin

Thursday, September 25, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	1.44	0.00%	0.28	0.165	(0.004)	16.5	0.282	0.132	15.4%	463,193	76,323	275.3%	NM
Technology		NM	1.44	0.00%				16.5			15.4%	463,193	76,323		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.7	1.31	1.26%	0.57	0.159	(0.003)	174.9	0.174	0.137	5.3%	4,987,012	799,682	24.6%	9.6%
Utilities		13.7	1.31	1.26%				174.9			5.3%	4,987,012	799,682		9.6%

Boursa Kuwait	16.61	1.31	2.3%			53,266.9		19.23%	668,269,646	142,920,005		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.096	1659.2%
Hayat Communications Co.	0.553	690.0%
Credit Rating & Collection Co.	0.214	375.6%
Arab Real Estate Co.	0.228	238.2%
Warba Capital Holding Co.	0.785	215.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.104	6,468,117,299
Warba Bank	0.284	4,078,519,651
First Investment Co.	0.147	3,774,260,181
GFH Financial Group	0.148	3,482,612,348
Oula Fuel Marketing Co.	0.361	2,816,904,532

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.141	(59.4%)
Agility (PWC Logistics)	0.149	(39.7%)
Kuwait & M.E. Financial Inv. Co.	0.163	(39.2%)
IFA Hotels & Resorts Co.	1.054	(27.6%)
Gulf Insurance Group	0.880	(22.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.786	1,742,595,277
Oula Fuel Marketing Co.	0.361	1,668,985,670
National Bank of Kuwait	1.075	966,606,884
Kuwait Business Town Real Estate Co.	0.104	916,388,634
Warba Bank	0.284	882,742,458

* Different Fiscal Year Company

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