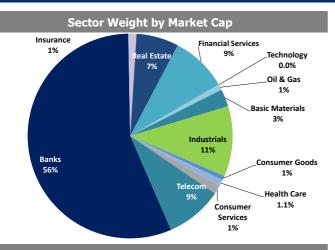


# **Boursa Kuwait Daily Report**

May 25, 2021



**Top 10 Companies by Market Capitalization** 

| Company Name                  | Market Cap. | P/E   | ROE*  |
|-------------------------------|-------------|-------|-------|
|                               | (Mn KWD)    | (X)   | (%)   |
|                               |             |       |       |
| 1- Kuwait Finance House       | 6,305.8     | 42.5  | 7.7%  |
| 2- National Bank of Kuwait    | 6,020.3     | 24.4  | 7.4%  |
| 3- Zain                       | 2,548.6     | 13.8  | 14.1% |
| 4- Ahli United Bank - Bahrain | 2,239.7     | 16.3  | 11.3% |
| 5- Boubyan Bank               | 2,155.8     | 62.6  | 6.6%  |
| 6- Agility (PWC Logistics)    | 2,130.8     | 51.2  | 3.6%  |
| 7- Commercial Bank of Kuwait  | 996.0       | NM    | 0.0%  |
| 8- Mabanee Co.                | 806.7       | 37.4  | 4.5%  |
| 9- Ahli United Bank - Kuwait  | 686.1       | 23.1  | 6.7%  |
| 10- Gulf Bank                 | 676.7       | 23.5  | 4.5%  |
|                               |             |       |       |
| Total                         | 24.567      | 28.14 | 7.5%  |

## **Top Movers and Most Active Stocks**

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| National Shooting Co.            | 0.041          | 0.005           | 13.3%             |
| Coast Invest. & Development Co.  | 0.071          | 0.006           | 8.7%              |
| Gulf North Africa Holding Co.    | 0.071          | 0.004           | 6.8%              |
| Kuwait & M.E. Financial Inv. Co. | 0.142          | 0.009           | 6.8%              |
| Sharjah Cement Co.               | 0.043          | 0.002           | 4.9%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| National Co. for Consumer Industries | 0.066          | (0.012)         | (15.6%)           |
| Amar For Finance And Leasing Co.     | 0.056          | (0.010)         | (14.6%)           |
| Sanam Real Estate Co.                | 0.049          | (0.005)         | (9.3%)            |
| Gulf Investment House                | 0.240          | (0.022)         | (8.4%)            |
| Investors Holding Group Co.          | 0.018          | (0.001)         | (6.3%)            |

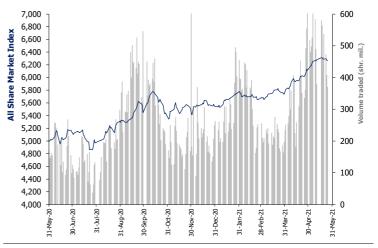
| Today's Most Active by Volume   | Close | Percent | Volume     |
|---------------------------------|-------|---------|------------|
| roday 5 riose Active by Volume  | (KWD) | Change  | (Shares)   |
| AAN Digital Services Co.        | 0.015 | (4.5%)  | 35,252,656 |
| National Shooting Co.           | 0.041 | 13.3%   | 21,163,220 |
| A'ayan Leasing & Investment Co. | 0.182 | (2.2%)  | 18,819,251 |
| Privatization Holding Co.       | 0.057 | 0.0%    | 16,846,324 |
| Ahli United Bank - Bahrain      | 0.221 | 0.5%    | 15,826,384 |
| 0                               |       |         |            |

## **Market Capitalization - Sector Returns**

|                        | Market Cap. | DTD      | DTD    | MTD    | YTD    |
|------------------------|-------------|----------|--------|--------|--------|
|                        | (KWD Mn)    |          | % Chg  | % Chg  | % Chg  |
| Boursa Kuwait          | 37,051.0    | <b>A</b> | 0.0%   | 2.6%   | 12.3%  |
| Oil & Gas              | 316.5       | <b>A</b> | 0.2%   | 10.4%  | 12.9%  |
| <b>Basic Materials</b> | 1,022.7     | ▼        | (1.0%) | (2.8%) | 27.6%  |
| Industrials            | 4,081.8     | ▼        | (0.2%) | 8.4%   | 28.5%  |
| Consumer Goods         | 251.1       | <b>A</b> | 0.6%   | 9.7%   | 8.2%   |
| Health Care            | 393.7       | ▼        | (0.1%) | 0.1%   | (4.0%) |
| Consumer Services      | 493.3       | ▼        | (0.5%) | 6.6%   | 17.6%  |
| Telecommunications     | 3,306.7     | •        | (1.1%) | (2.5%) | (2.2%) |
| Banks                  | 20,672.8    | <b>A</b> | 0.5%   | 2.7%   | 9.9%   |
| Insurance              | 472.3       | •        | (0.2%) | 1.3%   | 10.3%  |
| Real Estate            | 2,460.5     | •        | (1.0%) | 2.1%   | 19.8%  |
| Financial Services     | 3,294.6     | ▼        | (0.5%) | 2.7%   | 22.0%  |
| Technology             | 9.9         | =        | 0.0%   | (7.5%) | 43.3%  |
| Utilities              | 275.0       | •        | -0.8%  | -2.0%  | -9.7%  |

| Market Breadth         |           | 41     |        | 75    | 49    |
|------------------------|-----------|--------|--------|-------|-------|
| Benchmark Return       | Closing   | DTD    | DTD    | MTD   | YTD   |
|                        | Value     | Chg    | % Chg  | % Chg | % Chg |
| Premier Market Index   | 6,812.10  | 13.2   | 0.2%   | 2.9%  | 12.6% |
| Main 50 Index          | 5,443.90  | (20.0) | (0.4%) | 2.6%  | 17.4% |
| Main Market Index      | 5,216.83  | (25.8) | (0.5%) | 1.7%  | 14.6% |
| All Share Market Index | 6,271.15  | 1.5    | 0.0%   | 2.6%  | 13.1% |
| Market Cap (KWD Mn)    | 37,051.04 | 0.9    | 0.0%   | 2.6%  | 12.3% |

Index Performance relative to Volume



| Market Trading Data and Volatility |         |        |          |          |          |  |  |  |  |  |  |  |
|------------------------------------|---------|--------|----------|----------|----------|--|--|--|--|--|--|--|
| Trading Indicators                 | Today's | DTD    | DTD      | Average  | Daily    |  |  |  |  |  |  |  |
|                                    | Value   | Chg    | % Chg    | YTD 2021 | YTD 2020 |  |  |  |  |  |  |  |
| Volume (Shrs Mn)                   | 370.3   | (38.0) | (9.3%)   | 332.7    | 179.5    |  |  |  |  |  |  |  |
| Value Traded (KWD Mn)              | 64.1    | 5.08   | 8.6%     | 49.7     | 37.2     |  |  |  |  |  |  |  |
| No. of Tundos                      | 15 206  | (222)  | (4.40/.) | 11 004   | 0.611    |  |  |  |  |  |  |  |

| Today's Most Active by Value    | Close | Percent | Value     |
|---------------------------------|-------|---------|-----------|
| roday 5 riose Active by Value   | (KWD) | Change  | (KWD)     |
| Kuwait Finance House            | 0.747 | 0.3%    | 8,631,630 |
| Agility (PWC Logistics)         | 1.051 | 0.9%    | 7,388,286 |
| Zain                            | 0.589 | (1.0%)  | 4,299,513 |
| Ahli United Bank - Bahrain      | 0.221 | 0.5%    | 3,495,289 |
| A'ayan Leasing & Investment Co. | 0.182 | (2.2%)  | 3,393,187 |

Source: Boursa Kuwait, Kamco Invest Research



# **Boursa Kuwait - Premier Market**

Tuesday, May 25, 2021

| National Bank   Carbon   Ca |                                       |                      | _        | _          |        |        |         |        |         |           |           |      |       |        |                |                   |
|---|---------------------------------------|----------------------|----------|------------|--------|--------|---------|--------|---------|-----------|-----------|------|-------|--------|----------------|-------------------|
| Remier Market Stocks  |                                       |                      | Clo      | sing Price |        | Mark   | •       |        |         | Valuation | Multiples |      |       |        | YTD-21 Trading | j Indicators      |
| ■ Guif Bank         0.222         0.000         0.0%         677         2.4%         1.8%         23.5         1.06         2.1%         1.13         4.5%         1.4%         917.43         198           ▼ Kuwait International Bank         0.216         (0.001)         (0.5%)         245         0.9%         0.7%         NM         0.95         0.0%         1.02         0.0%         3.8%         390.15         8           A Burgan Bank         0.230         0.002         0.9%         604         2.2%         1.6%         1.79         0.88         2.2%         1.06         4.9%         8.0%         291.63         69           A Bustyan Bank         0.678         0.011         1.9%         2,156         7.9%         5.8%         62.6         4.16         0.0%         1.94         1.406         8.8%           V Invail Projects Co. (Holding)         0.151         (0.001)         (0.7%)         302         1.1%         0.8%         46.1         1.51         3.3%         (5.0%)         1.24         NM         0.89         3.3%         (5.0%)         1.14         NM         0.89         3.3%         (5.0%)         1.14         NM         0.85         0.9%         1.11         4.9% <th>Premier Market St</th> <th>ocks</th> <th>KWD</th> <th>Chg.</th> <th></th> <th>KWD Mn</th> <th>Premier</th> <th>Boursa</th> <th>P/E (X)</th> <th>P/BV (X)</th> <th>Yield</th> <th>Beta</th> <th>ROE</th> <th>Price</th> <th></th> <th>Value<br/>(KWD Mn)</th>   | Premier Market St                     | ocks                 | KWD      | Chg.       |        | KWD Mn | Premier | Boursa | P/E (X) | P/BV (X)  | Yield     | Beta | ROE   | Price  |                | Value<br>(KWD Mn) |
| ▼         Kuwait International Bank         0.216         (0.001)         (0.5%)         245         0.9%         0.7%         NM         0.95         0.0%         1.02         0.0%         3.8%         390.15         8           A         Burgan Bank         0.230         0.002         0.9%         604         2.2%         1.8%         17.9         0.88         2.2%         1.06         4.9%         8.0%         291.63         6           A         Busbyan Bank         0.678         0.011         1.6%         2.166         7.8%         6.58%         62.6         4.16         0.0%         1.04         6.6%         19.4%         140.66         8           V         National investments Co         0.183         0.002         (1.1%)         160         0.6%         0.4%         NM         0.92         5.5%         1.24         NM         35.6%         174.06         28           V         National investments Co         0.183         0.002         (1.1%)         160         0.5%         0.4%         NM         0.92         5.5%         1.24         NM         35.6%         174.06         2.2           William Introduction Co.         0.133         0.0002         (1.5%)  | ▲ National Bank of Ku                 | uwait                | 0.837    | 0.005      | 0.6%   | 6,020  | 21.7%   | 16.2%  | 24.4    | 1.82      | 2.2%      | 1.26 | 7.4%  | (0.4%) | 550.11         | 460.66            |
| A Burgan Bank         0.230         0.002         0.9%         604         2.2%         1.6%         17.9         0.88         2.2%         1.06         4.9%         8.0%         291.63         6.06           ▲ Kuwalt Finance House         0.7477         0.002         0.3%         6,306         22.7%         1.70%         42.5         3.26         1.24         1.41         7.7%         10.3%         679.67         4.9%           A Boubyan Bank         0.678         0.011         1.6%         2.166         7.8%         5.8%         62.6         4.16         0.0%         1.04         6.6%         19.4%         140.66         22           V Kuwait Projects Co. (Holding)         0.151         (0.001)         (0.7%)         302         1.1%         0.8%         46.1         1.51         3.3%         0.59         3.3%         (5.0%)         134.25         22           Al Imitaz Investment Group         0.132         0.000         0.0%         150         0.5%         0.4%         NM         0.82         0.0%         0.99         NM         17.9%         556.93         65           V Kuwait Projects Co. (Holding)         0.132         0.000         0.0%         150         0.5%         0.3%  | = Gulf Bank                           |                      | 0.222    | 0.000      | 0.0%   | 677    | 2.4%    | 1.8%   | 23.5    | 1.06      | 2.1%      | 1.13 | 4.5%  | 1.4%   | 917.43         | 199.61            |
| A Kuvalt Finance House         0.747         0.002         0.3%         6,306         22.7%         17.0%         42.5         3.26         1.2%         1.41         7.7%         10.3%         679.67         499           A Boubyan Bank         0.678         0.011         1.6%         2,156         7.9%         5.8%         62.6         4.16         0.0%         1.04         6.6%         19.4%         140.66         88           V National Investments Co         0.183         (0.002)         (1.1%)         160         0.6%         0.4%         NM         0.92         5.5%         1.24         NM         35.6%         174.06         22           A Initiaz Investment Group         0.132         0.00         0.0%         150         0.5%         0.4%         NM         0.82         0.0%         0.99         NM         17.9%         556.93         26           V Kuwait Real Estate Co.         0.133         (0.002)         (1.5%)         126         0.5%         0.3%         35.3         1.07         0.0%         0.97         3.0%         22.0%         92.59         117           V Mational Industries Group (Holding)         0.233         (0.001)         (0.4%)         174         0.6%   | ▼ Kuwait Internationa                 | ıl Bank              | 0.216    | (0.001)    | (0.5%) | 245    | 0.9%    | 0.7%   | NM      | 0.95      | 0.0%      | 1.02 | 0.0%  | 3.8%   | 390.15         | 81.58             |
| A Boubyan Bank         0.678         0.011         1.6%         2,156         7.8%         5.8%         62.6         4.16         0.0%         1.04         6.6%         19.4%         140.66         88           ▼ National Investments Co         0.183         (0.002)         (1.1%)         160         0.6%         0.4%         NM         0.92         5.5%         1.24         NM         35.6%         174.06         23           ▼ Kuwait Projects Co. (Holding)         0.151         (0.001)         (0.7%)         302         1.1%         0.8%         46.1         1.51         3.3%         0.59         3.3%         (5.0%)         134.25         22           A Ilmitaz Investment Group         0.132         0.000         0.0%         150         0.5%         0.4%         NM         0.82         0.0%         0.99         NM         174.06         256.93         65           ▼ Kuwait Real Estate Co.         0.133         (0.002)         (1.5%)         126         0.5%         0.3%         85.3         1.07         0.0%         0.97         3.0%         22.0%         925.99         113           ▼ Mational Industries Group (Holding)         0.233         (0.011)         1.4%         807         2.9%   | Burgan Bank                           |                      | 0.230    | 0.002      | 0.9%   | 604    | 2.2%    | 1.6%   | 17.9    | 0.88      | 2.2%      | 1.06 | 4.9%  | 8.0%   | 291.63         | 64.65             |
| ▼ National Investments Co         0.183         (0.002)         (1.1%)         160         0.6%         0.4%         NM         0.92         5.5%         1.24         NM         35.6%         174.06         22           ▼ Kuwait Projects Co. (Holding)         0.151         (0.001)         (0.7%)         302         1.1%         0.8%         46.1         1.51         3.3%         0.59         3.3%         (5.0%)         134.25         22           ■ Al Imitaz Investment Group         0.132         0.000         0.0%         150         0.5%         0.4%         NM         0.82         0.0%         0.99         NM         17.9%         566.93         66           ▼ Kuwait Real Estate Co.         0.133         (0.002)         (1.5%)         126         0.5%         0.3%         35.3         1.07         0.0%         0.97         3.0%         22.0%         925.99         111           ▼ Mational Industries Group (Holding)         0.233         (0.001)         (0.4%)         333         1.2%         0.9%         NM         1.02         0.0%         1.44         NM         32.4%         1.0%           ▼ Guiff Cable and Electrical Industries         0.827         (0.04)         4.6%)         174         0.6%  | ▲ Kuwait Finance Ho                   | use                  | 0.747    | 0.002      | 0.3%   | 6,306  | 22.7%   | 17.0%  | 42.5    | 3.26      | 1.2%      | 1.41 | 7.7%  | 10.3%  | 679.67         | 494.91            |
| ▼ Kuwait Projects Co. (Holding)         0.151         (0.001)         (0.7%)         302         1.1%         0.8%         46.1         1.51         3.3%         0.59         3.3%         (5.0%)         134.25         22           ■ Al Imitiza Investment Group         0.132         0.000         0.0%         150         0.5%         0.4%         NM         0.82         0.0%         0.99         NM         17.9%         556.93         68           ▼ Kuwait Real Estate Co.         0.133         (0.002)         (1.5%)         126         0.5%         0.3%         35.3         1.07         0.0%         0.97         3.0%         22.0%         925.99         117           ▼ Mabanee Co.         0.730         (0.010)         (1.4%)         807         2.9%         2.2%         37.4         1.68         0.8%         1.11         4.5%         11.1%         81.30         55           ▼ Mational Industries Group (Holding)         0.233         (0.04)         (4.6%)         317         0.6%         0.5%         31.2         0.99         1.41         4.5%         11.1%         81.30         55           ▼ Bubbyan Petrochemical Co.         0.915         (0.005)         (0.5%)         489         1.8%         1.2%   | ▲ Boubyan Bank                        |                      | 0.678    | 0.011      | 1.6%   | 2,156  | 7.8%    | 5.8%   | 62.6    | 4.16      | 0.0%      | 1.04 | 6.6%  | 19.4%  | 140.66         | 83.40             |
| ■ Al Imitiaz Investment Group ■ 0.132 0.000 0.0% 150 0.5% 0.4% NM 0.82 0.0% 0.99 NM 17.9% 556.93 66 ▼ Kuwait Real Estate Co. 0.133 (0.002) (1.5%) 126 0.5% 0.3% 35.3 1.07 0.0% 0.97 3.0% 22.0% 925.99 117 ▼ Mabanee Co. 0.730 (0.010) (1.4%) 807 2.9% 2.2% 37.4 1.68 0.8% 1.11 4.5% 11.1% 81.30 57 ▼ National Industries Group (Holding) 0.233 (0.001) (0.4%) 333 1.2% 0.9% NM 1.02 0.0% 1.44 NM 32.4% 582.87 120 ▼ Gulf Cable and Electrical Industries 0.827 (0.040) (4.6%) 174 0.6% 0.5% 31.2 0.93 6.0% 0.93 3.0% 9.5% 26.46 22 ▼ Boubyan Petrochemicals Industries Co. 0.915 (0.005) (0.55%) 489 1.8% 1.3% 33.2 2.19 0.0% 0.73 6.6% 43.0% 45.94 37.4 ▼ Quaria Petrochemicals Industries Co. 0.407 (0.007) (1.7%) 447 1.6% 1.2% 20.8 1.06 0.0% 0.76 5.1% 20.4% 68.16 22 ▼ Mobile Telecommunications Co. 0.589 (0.006) (1.0%) 2.549 9.2% 6.9% 13.8 1.94 5.6% 1.37 14.1% (2.8%) 342.00 21 ▼ Human Soft Holding Co. 3.626 (0.010) (0.3%) 443 1.6% 1.2% 11.8 3.76 11.0% 0.50 31.8% (4.6%) 25.44 9.6 ▼ AlaFCO Aviation Lease and Finance Co. 0.224 (0.002) (0.99%) 213 0.8% 0.6% NM 0.70 0.0% 0.87 NM 3.7% 20.799 44. ■ Ahii United Bank (B.S.C) 0.221 0.001 0.5% 2.240 8.1% 6.0% 16.3 1.85 2.2% 1.12 11.3% (2.6%) 1.514.96 33.4 ■ Mezzan Holding Co. 0.653 0.004 0.6% 207 0.7% 0.6% 19.0 1.90 2.7% 0.44 10.0% 9.5% 42.60 22.7% ■ Namal Az-Zour Al-Oula Power and Wate 0.250 (0.002) (0.8%) 275 1.0% 0.7% 9.9 4.83 3.1% 0.94 48.9% 15.5% 44.80 56.  Subtotal- Premier Market Stocks 6,812.10 13.21 0.2% 27,794 100% 75% 30.1 1.95 2.02% 6.5% 12.6% 8.662.02 3.085   | ▼ National Investmen                  | ts Co                | 0.183    | (0.002)    | (1.1%) | 160    | 0.6%    | 0.4%   | NM      | 0.92      | 5.5%      | 1.24 | NM    | 35.6%  | 174.06         | 28.34             |
| ▼ Kuwait Real Estate Co.         0.133         (0.002)         (1.5%)         126         0.5%         0.3%         35.3         1.07         0.0%         0.97         3.0%         22.0%         925.99         117           ▼ Mabanee Co.         0.730         (0.010)         (1.4%)         807         2.9%         2.2%         37.4         1.68         0.8%         1.11         4.5%         11.1%         81.30         55           ▼ National Industries Group (Holding)         0.233         (0.001)         (0.4%)         333         1.2%         0.9%         NM         1.02         0.0%         1.44         NM         32.4%         582.87         120           ▼ Gulf Cable and Electrical Industries         0.827         (0.040)         (4.6%)         174         0.6%         0.5%         31.2         0.93         6.0%         0.93         3.0%         9.5%         26.46         2           ▼ Boubyan Petrochemical Co.         0.915         (0.005)         (0.05%)         489         1.8%         1.3%         33.2         2.19         0.0%         0.73         6.66         23.0%         45.94         33           ▼ Boubyan Petrochemical Co.         0.477         (0.007)         (1.7%)         447  | ▼ Kuwait Projects Co                  | . (Holding)          | 0.151    | (0.001)    | (0.7%) | 302    | 1.1%    | 0.8%   | 46.1    | 1.51      | 3.3%      | 0.59 | 3.3%  | (5.0%) | 134.25         | 22.16             |
| ▼ Mabanee Co.         0.730         (0.010)         (1.4%)         807         2.9%         2.2%         37.4         1.68         0.8%         1.11         4.5%         11.1%         81.30         55           ▼ National Industries Group (Holding)         0.233         (0.001)         (0.4%)         333         1.2%         0.9%         NM         1.02         0.0%         1.44         NM         32.4%         582.87         120           ▼ Gulf Cable and Electrical Industries         0.827         (0.040)         (4.6%)         174         0.6%         0.5%         31.2         0.93         6.0%         0.93         3.0%         9.5%         26.46         22           ▼ Boubyan Petrochemical Co.         0.915         (0.005)         (0.5%)         489         1.8%         1.3%         33.2         2.19         0.0%         0.73         6.6%         43.0%         45.94         33           ▼ Ourain Petrochemicals Industries Co.         0.407         (0.007)         (1.7%)         447         1.6%         1.2%         20.8         1.06         0.0%         0.76         5.1%         20.4%         68.16         22           Application Petrochemicals Industries Co.         0.4000         0.99         2,131   | = Al Imtiaz Investmen                 | nt Group             | 0.132    | 0.000      | 0.0%   | 150    | 0.5%    | 0.4%   | NM      | 0.82      | 0.0%      | 0.99 | NM    | 17.9%  | 556.93         | 65.75             |
| ▼ National Industries Group (Holding)         0.233         (0.001)         (0.4%)         333         1.2%         0.9%         NM         1.02         0.0%         1.44         NM         32.4%         582.87         120           ▼ Gulf Cable and Electrical Industries         0.827         (0.040)         (4.6%)         174         0.6%         0.5%         31.2         0.93         6.0%         0.93         3.0%         9.5%         26.46         22           ▼ Boubyan Petrochemical Co.         0.915         (0.005)         (0.5%)         489         1.8%         1.3%         33.2         2.19         0.0%         0.73         6.6%         43.0%         45.94         33           ▼ Qurain Petrochemicals Industries Co.         0.407         (0.007)         (1.7%)         447         1.6%         1.2%         20.8         1.06         0.0%         0.76         5.1%         20.4%         68.16         26           ▼ Mobile Telecommunications Co.         0.589         (0.008)         (1.0%)         2,549         9.2%         6.9%         13.8         1.94         5.6%         1.37         14.1%         (2.8%)         342.00         21*           ▼ Human Soft Holding Co.         3.626         (0.010)         (0.3%) </td <td>▼ Kuwait Real Estate</td> <th>Co.</th> <td>0.133</td> <td>(0.002)</td> <td>(1.5%)</td> <td>126</td> <td>0.5%</td> <td>0.3%</td> <td>35.3</td> <td>1.07</td> <td>0.0%</td> <td>0.97</td> <td>3.0%</td> <td>22.0%</td> <td>925.99</td> <td>117.83</td>   | ▼ Kuwait Real Estate                  | Co.                  | 0.133    | (0.002)    | (1.5%) | 126    | 0.5%    | 0.3%   | 35.3    | 1.07      | 0.0%      | 0.97 | 3.0%  | 22.0%  | 925.99         | 117.83            |
| ▼ Gulf Cable and Electrical Industries         0.827         (0.040)         (4.6%)         174         0.6%         0.5%         31.2         0.93         6.0%         0.93         3.0%         9.5%         26.46         2           ▼ Boubyan Petrochemical Co.         0.915         (0.005)         (0.5%)         489         1.8%         1.3%         33.2         2.19         0.0%         0.73         6.6%         43.0%         45.94         33           ▼ Qurain Petrochemicals Industries Co.         0.407         (0.007)         (1.7%)         447         1.6%         1.2%         20.8         1.06         0.0%         0.76         5.1%         20.4%         68.16         26           A Agility Public Warehousing Co.         1.051         0.009         0.9%         2,131         7.7%         5.8%         51.2         1.86         0.9%         1.49         3.6%         55.5%         344.72         286           ▼ Mobile Telecommunications Co.         0.589         (0.006)         (1.0%)         2,549         9.2%         6.9%         13.8         1.94         5.6%         1.37         14.1%         (2.8%)         342.00         211         24         24         24         24         24         24         2   | ▼ Mabanee Co.                         |                      | 0.730    | (0.010)    | (1.4%) | 807    | 2.9%    | 2.2%   | 37.4    | 1.68      | 0.8%      | 1.11 | 4.5%  | 11.1%  | 81.30          | 57.38             |
| ▼ Boubyan Petrochemical Co.         0.915         (0.005)         (0.5%)         489         1.8%         1.3%         33.2         2.19         0.0%         0.73         6.6%         43.0%         45.94         33           ▼ Ourain Petrochemicals Industries Co.         0.407         (0.007)         (1.7%)         447         1.6%         1.2%         20.8         1.06         0.0%         0.76         5.1%         20.4%         68.16         2g           A Agility Public Warehousing Co.         1.051         0.009         0.9%         2,131         7.7%         5.8%         51.2         1.86         0.9%         1.49         3.6%         55.5%         344.72         286           ▼ Mobile Telecommunications Co.         0.589         (0.006)         (1.0%)         2,549         9.2%         6.9%         13.8         1.94         5.6%         1.37         14.1%         (2.8%)         342.00         211           ▼ Human Soft Holding Co.         3.626         (0.010)         (0.3%)         443         1.6%         1.2%         11.8         3.76         11.0%         0.50         31.8%         (4.6%)         25.44         99           ▼ ALAFCO Aviation Lease and Finance Co.         0.224         (0.002)         (0.9%)   | <ul><li>National Industries</li></ul> | Group (Holding)      | 0.233    | (0.001)    | (0.4%) | 333    | 1.2%    | 0.9%   | NM      | 1.02      | 0.0%      | 1.44 | NM    | 32.4%  | 582.87         | 120.59            |
| V Curain Petrochemicals Industries Co.         0.407         (0.007)         (1.7%)         447         1.6%         1.2%         20.8         1.06         0.0%         0.76         5.1%         20.4%         68.16         22           A Agility Public Warehousing Co.         1.051         0.009         0.9%         2,131         7.7%         5.8%         51.2         1.86         0.9%         1.49         3.6%         55.5%         344.72         283           V Mobile Telecommunications Co.         0.589         (0.006)         (1.0%)         2,549         9.2%         6.9%         13.8         1.94         5.6%         1.37         14.1%         (2.8%)         342.00         217           V Human Soft Holding Co.         3.626         (0.010)         (0.3%)         443         1.6%         1.2%         11.8         3.76         11.0%         0.50         31.8%         (4.6%)         25.44         94           V ALAFCO Aviation Lease and Finance Co.         0.224         (0.002)         (0.9%)         213         0.8%         0.6%         NM         0.70         0.0%         0.87         NM         3.7%         207.98         44           A Initiation Industries and Finance Co.         0.224         (0.002) <t< td=""><td>▼ Gulf Cable and Elec</td><th>ctrical Industries</th><td>0.827</td><td>(0.040)</td><td>(4.6%)</td><td>174</td><td>0.6%</td><td>0.5%</td><td>31.2</td><td>0.93</td><td>6.0%</td><td>0.93</td><td>3.0%</td><td>9.5%</td><td>26.46</td><td>21.54</td></t<>  | ▼ Gulf Cable and Elec                 | ctrical Industries   | 0.827    | (0.040)    | (4.6%) | 174    | 0.6%    | 0.5%   | 31.2    | 0.93      | 6.0%      | 0.93 | 3.0%  | 9.5%   | 26.46          | 21.54             |
| ▲ Agility Public Warehousing Co.       1.051       0.009       0.9%       2,131       7.7%       5.8%       51.2       1.86       0.9%       1.49       3.6%       55.5%       344.72       283         ▼ Mobile Telecommunications Co.       0.589       (0.006)       (1.0%)       2,549       9.2%       6.9%       13.8       1.94       5.6%       1.37       14.1%       (2.8%)       342.00       217         ▼ Human Soft Holding Co.       3.626       (0.010)       (0.3%)       443       1.6%       1.2%       11.8       3.76       11.0%       0.50       31.8%       (4.6%)       25.44       94         ▼ ALAFCO Aviation Lease and Finance Co.       0.224       (0.002)       (0.9%)       213       0.8%       0.6%       NM       0.70       0.0%       0.87       NM       3.7%       207.98       44         A Ahli United Bank (B.S.C)       0.221       0.001       0.5%       2,240       8.1%       6.0%       16.3       1.85       2.2%       1.12       11.3%       (2.6%)       1,514.96       33         ■ Warba Bank       0.251       0.000       0.0%       395       1.4%       1.1%       70.2       1.94       0.0%       0.99       2.8%       6.4%<  | ▼ Boubyan Petrocher                   | nical Co.            | 0.915    | (0.005)    | (0.5%) | 489    | 1.8%    | 1.3%   | 33.2    | 2.19      | 0.0%      | 0.73 | 6.6%  | 43.0%  | 45.94          | 37.18             |
| ▼ Mobile Telecommunications Co.         0.589         (0.006)         (1.0%)         2,549         9.2%         6.9%         13.8         1.94         5.6%         1.37         14.1%         (2.8%)         342.00         217           ▼ Human Soft Holding Co.         3.626         (0.010)         (0.3%)         443         1.6%         1.2%         11.8         3.76         11.0%         0.50         31.8%         (4.6%)         25.44         94           ▼ ALAFCO Aviation Lease and Finance Co.         0.224         (0.002)         (0.9%)         213         0.8%         0.6%         NM         0.70         0.0%         0.87         NM         3.7%         207.98         44           A Ahli United Bank (B.S.C)         0.221         0.001         0.5%         2,240         8.1%         6.0%         16.3         1.85         2.2%         1.12         11.3%         (2.6%)         1,514.96         33           ■ Warba Bank         0.251         0.000         0.0%         395         1.4%         1.1%         70.2         1.94         0.0%         0.99         2.8%         6.4%         228.76         53           A Mezzan Holding Co.         0.653         0.004         0.6%         207         0.7%  | ▼ Qurain Petrochemic                  | cals Industries Co.  | 0.407    | (0.007)    | (1.7%) | 447    | 1.6%    | 1.2%   | 20.8    | 1.06      | 0.0%      | 0.76 | 5.1%  | 20.4%  | 68.16          | 26.24             |
| ▼ Human Soft Holding Co.         3.626         (0.010)         (0.3%)         443         1.6%         1.2%         11.8         3.76         11.0%         0.50         31.8%         (4.6%)         25.44         94           ▼ ALAFCO Aviation Lease and Finance Co.         0.224         (0.002)         (0.9%)         213         0.8%         0.6%         NM         0.70         0.0%         0.87         NM         3.7%         207.98         44           A Ahli United Bank (B.S.C)         0.221         0.001         0.5%         2,240         8.1%         6.0%         16.3         1.85         2.2%         1.12         11.3%         (2.6%)         1,514.96         33           = Warba Bank         0.251         0.000         0.0%         395         1.4%         1.1%         70.2         1.94         0.0%         0.99         2.8%         6.4%         228.76         55           A Mezzan Holding Co.         0.653         0.004         0.6%         207         0.7%         0.6%         19.0         1.90         2.7%         0.44         10.0%         9.5%         42.60         25           ▼ Integrated holding Co.         0.410         (0.006)         (1.4%)         90         0.3%         0  | ▲ Agility Public Ware                 | housing Co.          | 1.051    | 0.009      | 0.9%   | 2,131  | 7.7%    | 5.8%   | 51.2    | 1.86      | 0.9%      | 1.49 | 3.6%  | 55.5%  | 344.72         | 282.15            |
| ▼ ALAFCO Aviation Lease and Finance Co.       0.224       (0.002)       (0.9%)       213       0.8%       0.6%       NM       0.70       0.0%       0.87       NM       3.7%       207.98       44         ▲ Ahli United Bank (B.S.C)       0.221       0.001       0.5%       2,240       8.1%       6.0%       16.3       1.85       2.2%       1.12       11.3%       (2.6%)       1,514.96       330         ■ Warba Bank       0.251       0.000       0.0%       395       1.4%       1.1%       70.2       1.94       0.0%       0.99       2.8%       6.4%       228.76       55         ▲ Mezzan Holding Co.       0.653       0.004       0.6%       207       0.7%       0.6%       19.0       1.90       2.7%       0.44       10.0%       9.5%       42.60       25         ▼ Integrated holding Co.       0.410       (0.006)       (1.4%)       90       0.3%       0.2%       NM       1.50       0.0%       0.48       NM       12.0%       121.81       48         ▼ Shamal Az-Zour Al-Oula Power and Watel       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       2   | ▼ Mobile Telecommu                    | nications Co.        | 0.589    | (0.006)    | (1.0%) | 2,549  | 9.2%    | 6.9%   | 13.8    | 1.94      | 5.6%      | 1.37 | 14.1% | (2.8%) | 342.00         | 211.00            |
| ▲ Ahli United Bank (B.S.C)       0.221       0.001       0.5%       2,240       8.1%       6.0%       16.3       1.85       2.2%       1.12       11.3%       (2.6%)       1,514.96       330         ■ Warba Bank       0.251       0.000       0.0%       395       1.4%       1.1%       70.2       1.94       0.0%       0.99       2.8%       6.4%       228.76       55         ▲ Mezzan Holding Co.       0.653       0.004       0.6%       207       0.7%       0.6%       19.0       1.90       2.7%       0.44       10.0%       9.5%       42.60       25         ▼ Integrated holding Co.       0.410       (0.006)       (1.4%)       90       0.3%       0.2%       NM       1.50       0.0%       0.48       NM       12.0%       121.81       46         ▼ Shamal Az-Zour Al-Oula Power and Wate       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       223.34       56         ▲ Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80  | ▼ Human Soft Holding                  | g Co.                | 3.626    | (0.010)    | (0.3%) | 443    | 1.6%    | 1.2%   | 11.8    | 3.76      | 11.0%     | 0.50 | 31.8% | (4.6%) | 25.44          | 94.26             |
| ■ Warba Bank       0.251       0.000       0.0%       395       1.4%       1.1%       70.2       1.94       0.0%       0.99       2.8%       6.4%       228.76       55         ▲ Mezzan Holding Co.       0.653       0.004       0.6%       207       0.7%       0.6%       19.0       1.90       2.7%       0.44       10.0%       9.5%       42.60       25         ▼ Integrated holding Co.       0.410       (0.006)       (1.4%)       90       0.3%       0.2%       NM       1.50       0.0%       0.48       NM       12.0%       121.81       48         ▼ Shamal Az-Zour Al-Oula Power and Wate       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       223.34       58         ▲ Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80       52         Subtotal- Premier Market Stocks       6,812.10       13.21       0.2%       27,794       100%       75%       30.1       1.95       2.02%       6.5%       12.6%       8,662.02       3,0   | ▼ ALAFCO Aviation L                   | ease and Finance Co. | 0.224    | (0.002)    | (0.9%) | 213    | 0.8%    | 0.6%   | NM      | 0.70      | 0.0%      | 0.87 | NM    | 3.7%   | 207.98         | 44.95             |
| ▲ Mezzan Holding Co.       0.653       0.004       0.6%       207       0.7%       0.6%       19.0       1.90       2.7%       0.44       10.0%       9.5%       42.60       25         ▼ Integrated holding Co.       0.410       (0.006)       (1.4%)       90       0.3%       0.2%       NM       1.50       0.0%       0.48       NM       12.0%       121.81       48         ▼ Shamal Az-Zour Al-Oula Power and Watel       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       223.34       58         A Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80       52         Subtotal- Premier Market Stocks       6,812.10       13.21       0.2%       27,794       100%       75%       30.1       1.95       2.02%       6.5%       12.6%       8,662.02       3,085  | ▲ Ahli United Bank (B                 | 3.S.C)               | 0.221    | 0.001      | 0.5%   | 2,240  | 8.1%    | 6.0%   | 16.3    | 1.85      | 2.2%      | 1.12 | 11.3% | (2.6%) | 1,514.96       | 330.76            |
| V Integrated holding Co.       0.410       (0.006)       (1.4%)       90       0.3%       0.2%       NM       1.50       0.0%       0.48       NM       12.0%       121.81       48         V Shamal Az-Zour Al-Oula Power and Wate       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       223.34       58         ∆ Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80       52         Subtotal- Premier Market Stocks       6,812.10       13.21       0.2%       27,794       100%       75%       30.1       1.95       2.02%       6.5%       12.6%       8,662.02       3,085   | = Warba Bank                          |                      | 0.251    | 0.000      | 0.0%   | 395    | 1.4%    | 1.1%   | 70.2    | 1.94      | 0.0%      | 0.99 | 2.8%  | 6.4%   | 228.76         | 55.47             |
| ▼ Shamal Az-Zour Al-Oula Power and Wate       0.250       (0.002)       (0.8%)       275       1.0%       0.7%       22.4       6.79       4.8%       0.73       30.3%       (9.7%)       223.34       58         ▲ Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80       52         Subtotal- Premier Market Stocks       6,812.10       13.21       0.2%       27,794       100%       75%       30.1       1.95       2.02%       6.5%       12.6%       8,662.02       3,085   | ▲ Mezzan Holding Co                   |                      | 0.653    | 0.004      | 0.6%   | 207    | 0.7%    | 0.6%   | 19.0    | 1.90      | 2.7%      | 0.44 | 10.0% | 9.5%   | 42.60          | 25.60             |
| ▲ Boursa Kuwait Securities Co.       1.271       0.010       0.8%       255       0.9%       0.7%       9.9       4.83       3.1%       0.94       48.9%       15.5%       44.80       52         Subtotal- Premier Market Stocks       6,812.10       13.21       0.2%       27,794       100%       75%       30.1       1.95       2.02%       6.5%       12.6%       8,662.02       3,085   | ▼ Integrated holding                  | Co.                  | 0.410    | (0.006)    | (1.4%) | 90     | 0.3%    | 0.2%   | NM      | 1.50      | 0.0%      | 0.48 | NM    | 12.0%  | 121.81         | 48.40             |
| Subtotal- Premier Market Stocks 6,812.10 13.21 0.2% 27,794 100% 75% 30.1 1.95 2.02% 6.5% 12.6% 8,662.02 3,085   | ▼ Shamal Az-Zour Al-                  | Oula Power and Wate  | 0.250    | (0.002)    | (0.8%) | 275    | 1.0%    | 0.7%   | 22.4    | 6.79      | 4.8%      | 0.73 | 30.3% | (9.7%) | 223.34         | 58.56             |
|   | ▲ Boursa Kuwait Sec                   | urities Co.          | 1.271    | 0.010      | 0.8%   | 255    | 0.9%    | 0.7%   | 9.9     | 4.83      | 3.1%      | 0.94 | 48.9% | 15.5%  | 44.80          | 52.13             |
| Remaining of the Market 9.258 25% NM 1.01 1.25% -1.7% 23.275.88 1.688   | Subtotal- Premier Market              | Stocks               | 6,812.10 | 13.21      | 0.2%   | 27,794 | 100%    | 75%    | 30.1    | 1.95      | 2.02%     |      | 6.5%  | 12.6%  | 8,662.02       | 3,085.09          |
|   | Remaining of the Market               |                      |          |            |        | 9,258  |         | 25%    | NM      | 1.01      | 1.25%     |      | -1.7% |        | 23,275.88      | 1,688.22          |

Source: Kamco Invest Research



|   |                   | ١                   | /aluation N          | lultiples         |      | Price (Ł | (WD)          |                      |                            |                       |                    | Daily Tradir      | ng Data        | YTD-21              |   |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------------------|----------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|---|
| Company                                     | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change | MKT Cap<br>(KWD Mn.) | 52 Weeks 5<br>High (KWD) L | 52 Weeks<br>.ow (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover |   |
| Senergy Holding Co.                         | SENE.KW           | NM                  | 1.00                 | 0.00%             | 1.11 | 0.050    | 0.000         | 9.9                  | 0.053                      | 0.021                 | 134.4%             | 1,350,850         | 67,526         | 97.8%               |   |
| Independent Petroleum Group                 | IPGK.KW           | 19.8                | 1.37                 | 4.78%             | 0.26 | 0.606    | (0.003)       | 136.1                | 0.669                      | 0.447                 | 27.6%              | 19,160            | 11,098         | 0.7%                | 6 |
| National Petroleum Services Co.             | NAPS.KW           | 14.5                | 2.26                 | 6.83%             | 0.19 | 0.909    | 0.019         | 90.9                 | 1.150                      | 0.855                 | (13.3%)            | 1,500             | 1,364          | 0.5%                |   |
| The Energy House Co.                        | ENER.KW           | NM                  | 1.55                 | 0.00%             | 0.93 | 0.044    | (0.001)       | 32.9                 | 0.046                      | 0.025                 | 54.2%              | 256,768           | 11,104         | 3.9%                |   |
| Gulf Petroleum Investment                   | GPIK.KW           | NM                  | 0.19                 | 0.00%             | 1.08 | 0.026    | (0.001)       | 7.8                  | 0.028                      | 0.018                 | 35.8%              | 6,311,815         | 166,304        | 289.4%              |   |
| Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW           | 18.6                | 0.59                 | 0.00%             | NA   | 0.161    | 0.000         | 39.0                 | 0.204                      | 0.127                 | 3.9%               | 2,563,000         | 407,998        | 100.8%              |   |
| Oil & Gas                                   |                   | 27.1                | 1.14                 | 4.02%             |      |          |               | 316.5                |                            |                       | 12.9%              | 10,503,093        | 665,395        |                     | - |
| Kuwait Foundry Co.                          | KFDC.KW           | NM                  | 1.56                 | 2.39%             | 0.63 | 0.293    | 0.001         | 21.2                 | 0.318                      | 0.258                 | 9.3%               | 13,002            | 3,771          | 6.1%                |   |
| Boubyan Petrochemicals Co.*                 | BPCC.KW           | 33.2                | 2.19                 | 0.00%             | 0.73 | 0.915    | (0.005)       | 489.4                | 0.960                      | 0.625                 | 43.0%              | 1,449,823         | 1,316,508      | 8.6%                |   |
| Al Kout for Industrial Projects Co.         | ALKK.KW           | 27.2                | 2.29                 | 0.00%             | 0.02 | 0.642    | 0.000         | 64.8                 | 0.642                      | 0.642                 | (4.9%)             | 0                 | 0              | 0.0%                |   |
| Ourain Petrochemical Industries Co. *       | ALQK.KW           | 20.8                | 1.06                 | 0.00%             | 0.76 | 0.407    | (0.007)       | 447.4                | 0.447                      | 0.334                 | 20.4%              | 695,538           | 283,055        | 6.2%                |   |
| Basic Materials                             | <u> </u>          | 26.9                | 1.49                 | 0.05%             |      |          | ,             | 1,022.7              |                            |                       | 27.6%              | 2,158,363         | 1,603,334      |                     |   |
| Specialities Group Holding Co.              | SPEC.KW           | NM                  | 0.59                 | 0.00%             | 0.42 | 0.104    | 0.001         | 17.2                 | 0.111                      | 0.073                 | 32.8%              | 2,297,159         | 236,899        | 62.8%               |   |
| Kuwait Cement Co.                           | KCEM.KW           | NM                  | 1.09                 | 0.00%             | 0.53 | 0.262    | (0.002)       | 192.1                | 0.266                      | 0.215                 | 13.4%              | 319,572           | 83,803         | 5.2%                |   |
| Gulf Cable & Electrical Ind. Co.            | CABL.KW           | 31.2                | 0.93                 | 6.05%             | 0.93 | 0.827    | (0.040)       | 173.6                | 0.888                      | 0.729                 | 9.5%               | 756,466           | 624,105        | 12.6%               |   |
| Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW           | 9.6                 | 1.33                 | 4.09%             | 0.59 | 0.489    | (0.005)       | 88.1                 | 0.503                      | 0.392                 | 23.2%              | 515,662           | 252,873        | 55.5%               |   |
| Kuwait Portland Cement Co.                  | PCEM.KW           | 71.6                | 1.28                 | 4.60%             | 0.46 | 0.870    | (0.017)       | 87.2                 | 0.967                      | 0.766                 | 10.8%              | 20,151            | 17,500         | 7.3%                |   |
| Shuaiba Industrial Co.                      | PAPE.KW           | 18.5                | 1.04                 | 5.24%             | 0.12 | 0.188    | 0.003         | 18.9                 | 0.195                      | 0.145                 | 21.3%              | 54,670            | 10,128         | 1.5%                |   |
| Metal & Recycling Co.                       | MRCK.KW           | NM                  | 2.67                 | 0.00%             | 0.19 | 0.189    | 0.000         | 22.2                 | 0.196                      | 0.051                 | 255.9%             | 93,114            | 17,201         | 10.8%               |   |
| ACICO Industries Co.                        | ACIC.KW           | NM                  | 0.42                 | 0.00%             | 0.37 | 0.105    | (0.004)       | 31.7                 | 0.117                      | 0.082                 | 16.8%              | 1,064,898         | 112,415        | 21.8%               |   |
| Hilal Cement Co.                            | HCCK.KW           | NM                  | 0.83                 | 0.00%             | 0.13 | 0.083    | 0.000         | 8.4                  | 0.091                      | 0.077                 | (8.8%)             | 0                 | 0              | 0.4%                |   |
| National Industries Co.                     | NIBM.KW           | NM                  | 0.72                 | 0.00%             | 0.16 | 0.164    | 0.000         | 61.1                 | 0.180                      | 0.150                 | 5.1%               | 10,000            | 1,640          | 1.8%                |   |
| Equipment Holding Co.                       | EQUI.KW           | NM                  | 0.54                 | 0.00%             | 1.01 | 0.039    | (0.000)       | 3.1                  | 0.043                      | 0.027                 | 30.1%              | 125,892           | 4,777          | 66.3%               |   |
| National Co. for Consumer Industries        | NCCI.KW           | NM                  | 0.80                 | 0.00%             | NA   | 0.066    | (0.012)       | 5.9                  | 0.082                      | 0.038                 | 34.6%              | 405,401           | 24,833         | 8.0%                |   |
| Salbookh Trading Co.                        | SALB.KW           | NM                  | 0.75                 | 0.00%             | 0.59 | 0.043    | 0.001         | 4.5                  | 0.047                      | 0.035                 | 14.3%              | 682,175           | 29,568         | 57.2%               |   |
| Agility (PWC Logistics)                     | AGLT.KW           | 51.2                | 1.86                 | 0.91%             | 1.49 | 1.051    | 0.009         | 2,130.8              | 1.185                      | 0.651                 | 55.5%              | 7,104,068         | 7,388,286      | 17.0%               |   |
| Educational Holding Group*                  | EDUK.KW           | 11.2                | 1.74                 | 0.00%             | 0.48 | 0.630    | (0.010)       | 60.0                 | 0.900                      | 0.433                 | 92.1%              | 7,725             | 4,941          | 7.8%                |   |
| National Cleaning Co.                       | CLEA.KW           | NM                  | 0.46                 | 0.00%             | 0.79 | 0.062    | 0.000         | 15.5                 | 0.078                      | 0.045                 | 15.9%              | 844,297           | 52,393         | 49.3%               |   |
| Kuwait & Gulf Link Transport Co.            | KGLK.KW           | NM                  | 0.38                 | 0.00%             | 0.77 | 0.058    | 0.001         | 16.9                 | 0.064                      | 0.044                 | 10.4%              | 617,101           | 35,488         | 24.4%               |   |
| Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW           | 11.7                | 2.31                 | 6.82%             | 0.48 | 0.609    | (0.005)       | 70.5                 | 0.629                      | 0.367                 | 51.1%              | 356,866           | 215,235        | 20.9%               |   |
| Humansoft Holding Co.                       | HUMN.KW           | 11.8                | 3.76                 | 10.98%            | 0.50 | 3.626    | (0.010)       | 443.2                | 4.030                      | 3.200                 | (4.6%)             | 161,357           | 585,837        | 20.8%               |   |
| Gulf Franchising Co.                        | GFCI.KW           | NM                  | 0.86                 | 0.00%             | NA   | 0.052    | 0.000         | 2.1                  | 0.072                      | 0.049                 | (13.3%)            | 8,005             | 417            | 0.7%                |   |
| National Shooting Co.                       | SHOOTING.KW       | NM                  | 0.76                 | 0.00%             | 1.22 | 0.041    | 0.005         | 11.4                 | 0.040                      | 0.019                 | 118.2%             | 21,163,220        | 819,989        | 87.7%               |   |
| Combined Group Contracting Co.              | CGCK.KW           | NM                  | 1.65                 | 1.62%             | 0.63 | 0.370    | (0.006)       | 63.5                 | 0.399                      | 0.196                 | 84.1%              | 431,347           | 160,070        | 57.5%               |   |
| United Projects Group                       | UPAC.KW           | NM                  | 1.11                 | 0.00%             | 0.04 | 0.292    | (0.018)       | 111.7                | 0.365                      | 0.186                 | 0.7%               | 4,263             | 1,258          | 5.0%                |   |
| ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW           | NM                  | 0.70                 | 0.00%             | 0.87 | 0.224    | (0.002)       | 213.3                | 0.239                      | 0.198                 | 3.7%               | 791,175           | 178,286        | 21.8%               |   |
| Mubarrad Holding Co.                        | MBRD.KW           | NM                  | 0.88                 | 0.00%             | 0.95 | 0.107    | (0.001)       | 17.5                 | 0.112                      | 0.063                 | 49.7%              | 905,320           | 97,882         | 132.7%              |   |
| KGL Logistics Co.                           | LOGK.KW           | NM                  | 0.25                 | 0.00%             | 0.78 | 0.032    | 0.000         | 23.4                 | 0.034                      | 0.027                 | 12.8%              | 0                 | 0              | 21.7%               |   |
| Integrated holding Co.                      | INTEGRATED.KW     | NM                  | 1.50                 | 0.00%             | 0.48 | 0.410    | (0.006)       | 90.2                 | 0.441                      | 0.356                 | 12.0%              | 1,626,050         | 672,941        | 55.4%               |   |
| Sharjah Cement Co.                          | SCEM.KW           | NM                  | 0.24                 | 0.00%             | 0.22 | 0.043    | 0.002         | 26.2                 | 0.056                      | 0.035                 | 1.9%               | 366,000           | 15,390         | 1.7%                |   |
| Umm Al-Qaiwain General Investments Co.      | QIC.KW            | 17.7                | 0.53                 | 6.50%             | 0.17 | 0.077    | 0.000         | 27.9                 | 0.077                      | 0.068                 | 2.5%               | 0                 | 0              | 0.3%                |   |
| Fujairah Cement Industries Co.              | FCEM.KW           | NM                  | 0.16                 | 0.00%             | 0.45 | 0.033    | 0.000         | 11.8                 | 0.039                      | 0.028                 | (3.2%)             | 203,735           | 6,531          | 1.3%                |   |
| Ras-Al-Khaimah for White Cement Co.         | RKWC.KW           | 30.3                | 0.51                 | 7.85%             | 0.11 | 0.064    | 0.000         | 31.9                 | 0.071                      | 0.061                 | (2.0%)             | 0                 | 0              | 1.1%                |   |
| Industrials                                 |                   | NM                  | 1.33                 | 2.38%             |      |          |               | 4,081.8              |                            |                       | 28.5%              | 40.935.689        | 11,650,686     | v                   |   |



|   |                   | ٧                   | aluation N           | lultiples         |      | Price (k | (WD)          |         |                        |                       |                    | Daily Tradin      | g Data         | YTD-21              |    |
|---|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|---------|------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|----|
| Company   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change |         | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | F  |
| = Palms Agro Production Co.                         | PAPK.KW           | NM                  | 0.60                 | 0.00%             | 0.25 | 0.066    | 0.000         | 3.5     | 0.074                  | 0.062                 | 2.3%               | 0                 | 0              | 0.2%                |    |
| Livestock Transport & Trading Co.                   | CATT.KW           | 41.7                | 0.98                 | 0.00%             | 0.27 | 0.186    | 0.001         | 40.3    | 0.210                  | 0.177                 | 5.7%               | 21,970            | 4,085          | 7.5%                | 2  |
| Mezzan Holding Co.                                  | MEZZ.KW           | 19.0                | 1.90                 | 2.65%             | 0.44 | 0.653    | 0.004         | 207.4   | 0.679                  | 0.554                 | 9.5%               | 307,140           | 200,702        | 13.4%               | 1  |
| Consumer Goods                                      | IVILLE.IXVV       | 21.6                | 1.60                 | 2.19%             | 0111 | 0.000    | 0.001         | 251.1   | 0.073                  | 0.551                 | 8.2%               | 329,110           | 204,787        | 131170              | 7  |
| - Advanced Technology Co.                           | ATCK.KW           | 18.7                | 1.22                 | 3.03%             | NA   | 0.495    | 0.000         | 74.3    | 0,542                  | 0.495                 | (13.2%)            | 1,000             | 495            | 0.0%                |    |
| Yiaco Medical Co.                                   | YIAC.KW           | NM                  | 4.58                 | 0.00%             | NA   | 0.550    | (0.027)       | 9.4     | 0.825                  | 0.460                 | (34.5%)            | 150               | 82             | 0.4%                |    |
| Al-Maidan Clinic For Oral Health Services Co.       | MIDAN.KW          | 41.2                | 6.93                 | 0.00%             | 0.00 | 1.240    | 0.000         | 310.0   | 0.000                  | 0.000                 | 0.0%               | 0                 | 0              | 0.0%                | 1  |
| Health Care   |                   | 34.1                | 3.66                 | 0.57%             |      |          |               | 393.7   |                        | _                     | (4.0%)             | 1,150             | 577            |                     | 10 |
| Kuwait National Cinema Co.                          | KCIN.KW           | NM                  | 1.28                 | 0.00%             | 0.30 | 0.850    | 0.000         | 85.9    | 0.990                  | 0.700                 | 13.3%              | 19,607            | 16,683         | 0.3%                |    |
| Kuwait Hotels Co.                                   | KHOT.KW           | NM                  | 0.96                 | 0.00%             | NA   | 0.065    | 0.000         | 3.8     | 0.076                  | 0.050                 | 9.2%               | 16,757            | 1,054          | 14.3%               |    |
| Sultan Center Food Products Co.                     | SCFK.KW           | NM                  | 1.15                 | 0.00%             | 0.40 | 0.178    | (0.002)       | 51.5    | 0.200                  | 0.097                 | 78.0%              | 181,231           | 31,951         | 16.1%               |    |
| : IFA Hotels & Resorts Co.*                         | IFAH.KW           | NM                  | 7.29                 | 0.00%             | 0.28 | 0.045    | 0.000         | 28.5    | 0.051                  | 0.019                 | 130.3%             | 549,937           | 24,799         | 107.5%              |    |
| Oula Fuel Marketing Co.                             | OULA.KW           | 19.8                | 0.91                 | 3.37%             | 0.46 | 0.146    | 0.000         | 59.1    | 0.168                  | 0.114                 | 18.7%              | 30,435            | 4,363          | 3.5%                |    |
| Kuwait Resorts Co.                                  | MUNK.KW           | 60.9                | 0.56                 | 2.56%             | 0.70 | 0.078    | 0.000         | 16.4    | 0.082                  | 0.060                 | 23.4%              | 917,451           | 71,256         | 69.6%               |    |
| Jazeera Airways Co.                                 | JAZK.KW           | NM                  | 11.02                | 0.00%             | 0.70 | 0.660    | (0.010)       | 132.0   | 0.750                  | 0.600                 | (9.6%)             | 364,566           | 241,823        | 18.3%               |    |
| Soor Fuel Marketing Co.                             | SOOR.KW           | 22.3                | 0.91                 | 3.44%             | 0.46 | 0.144    | 0.000         | 58.3    | 0.164                  | 0.116                 | 18.0%              | 25,749            | 3,654          | 4.9%                |    |
| Future Kid Entertainment and R.E Co.                | KIDK.KW           | NM                  | 0.69                 | 0.00%             | 0.02 | 0.078    | (0.002)       | 9.0     | 0.122                  | 0.067                 | (8.7%)             | 4,943,846         | 390,080        | 101.6%              |    |
| Jiyad Holding Co                                    | JIYAD.KW          | 18.3                | 0.62                 | 0.00%             | 0.64 | 0.068    | 0.001         | 23.6    | 0.073                  | 0.036                 | 52.4%              | 2,220,930         | 151,154        | 20.3%               |    |
| Al Eid Food Co.                                     | ALEID.KW          | 16.0                | 1.29                 | 2.39%             | NA   | 0.209    | 0.002         | 25.2    | 0.218                  | 0.083                 | 151.8%             | 1,767,226         | 365,579        | 73.4%               |    |
| Consumer Services                                   |                   | NM                  | 1.36                 | 1.02%             |      |          |               | 493.3   |                        |                       | 17.6%              | 11,037,735        | 1,302,396      |                     |    |
| Zain  | ZAIN.KW           | 13.8                | 1.94                 | 5.60%             | 1.37 | 0.589    | (0.006)       | 2,548.6 | 0.641                  | 0.595                 | (2.8%)             | 7,275,617         | 4,299,513      | 7.9%                |    |
| National Mobile Telecom Co.                         | OORE.KW           | NM                  | 0.59                 | 2.32%             | 0.47 | 0.643    | 0.000         | 324.1   | 0.711                  | 0.627                 | 2.6%               | 12,781            | 8,218          | 0.8%                |    |
| AAN digital services Co.                            | AAN.KW            | NM                  | 0.54                 | 0.00%             | 1.32 | 0.015    | (0.001)       | 12.8    | 0.016                  | 0.011                 | 18.5%              | 35,252,656        | 529,528        | 115.8%              |    |
| Kuwait Telecommunication Co.                        | STC.KW            | 12.9                | 1.87                 | 7.23%             | 0.55 | 0.830    | (0.020)       | 414.5   | 0.970                  | 0.847                 | (2.6%)             | 309,554           | 259,288        | 1.7%                |    |
| Hayat Communications Co.                            | HAYK.KW           | 20.4                | 0.62                 | 0.00%             | 1.13 | 0.072    | (0.001)       | 6.7     | 0.078                  | 0.051                 | 28.6%              | 308,009           | 21,892         | 73.6%               |    |
| Telecommunications                                  |                   | 15.0                | 1.56                 | 5.45%             |      |          |               | 3,306.7 |                        |                       | (2.2%)             | 43,158,617        | 5,118,439      |                     | 1  |
| National Bank of Kuwait                             | NBKK.KW           | 24.4                | 1.82                 | 2.25%             | 1.26 | 0.837    | 0.005         | 6,020.3 | 0.877                  | 0.792                 | (0.4%)             | 2,712,482         | 2,266,500      | 7.6%                |    |
| Gulf Bank   | GBKK.KW           | 23.5                | 1.06                 | 2.14%             | 1.13 | 0.222    | 0.000         | 676.7   | 0.229                  | 0.205                 | 1.4%               | 9,407,743         | 2,092,161      | 30.1%               |    |
| Commercial Bank of Kuwait                           | CBKK.KW           | NM                  | 1.44                 | 0.00%             | 0.37 | 0.500    | 0.000         | 996.0   | 0.605                  | 0.500                 | 0.0%               | 1,031             | 516            | 0.5%                |    |
| Ahli Bank of Kuwait                                 | ABKK.KW           | NM                  | 0.70                 | 0.00%             | 0.64 | 0.205    | 0.000         | 348.5   | 0.208                  | 0.186                 | (1.9%)             | 388,098           | 79,498         | 2.4%                |    |
| Ahli United Bank - Kuwait Kuwait International Bank | BKME.KW           | 23.1                | 1.55                 | 0.00%             | 0.86 | 0.288    | (0.001)       | 686.1   | 0.294                  | 0.258                 | (0.3%)             | 187,525           | 54,040         | 2.5%                |    |
| Kuwait International Bank                           | KIBK.KW           | NM                  | 0.95                 | 0.00%             | 1.02 | 0.216    | (0.001)       | 244.7   | 0.223                  | 0.198                 | 3.8%               | 10,029,882        | 2,179,729      | 34.4%               |    |
| Burgan Bank   | BURG.KW           | 17.9                | 0.88                 | 2.17%             | 1.06 | 0.230    | 0.002         | 603.8   | 0.234                  | 0.210                 | 8.0%               | 3,305,393         | 757,681        | 11.1%               |    |
| Kuwait Finance House                                | KFH.KW            | 42.5                | 3.26                 | 1.21%             | 1.41 | 0.747    | 0.002         | 6,305.8 | 0.751                  | 0.611                 | 10.3%              | 11,532,165        | 8,631,630      | 8.1%                |    |
| Boubyan Bank  | BOUK.KW           | 62.6                | 4.16                 | 0.00%             | 1.04 | 0.678    | 0.011         | 2,155.8 | 0.675                  | 0.516                 | 19.4%              | 1,844,399         | 1,245,244      | 4.4%                |    |
| Warba Bank  | WARB.KW           | 70.2                | 1.94                 | 0.00%             | 0.99 | 0.251    | 0.000         | 395.3   | 0.259                  | 0.228                 | 6.4%               | 2,808,502         | 706,355        | 14.5%               |    |
| ▲ Ahli United Bank - Bahrain                        | AUBK.KW           | 16.3                | 1.85                 | 2.17%             | 1.12 | 0.221    | 0.001         | 2,239.7 | 0.238                  | 0.204                 | (2.6%)             | 15,826,384        | 3,495,289      | 14.9%               | 1  |



| Company                                 |                   | Valuation Multiples |                      |                   |      | Price (KWD) |                   |       |                        |                       |                    | Daily Trading Data |                            | YTD-21              |    |
|---|-------------------|---------------------|----------------------|-------------------|------|-------------|-------------------|-------|------------------------|-----------------------|--------------------|--------------------|----------------------------|---------------------|----|
|   | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change     |       | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.)  | Value<br>(KWD)             | Capital<br>Turnover |    |
| Kuwait Insurance Co.                    | KINS.KW           | 7.4                 | 0.79                 | 7.14%             | 0.01 | 0.400       | 0.000             | 77.6  | 0.435                  | 0.360                 | 3.9%               | 20,000             | 7,999                      | 2.0%                |    |
| Gulf Insurance Group                    | GINS.KW           | 9.8                 | 1.36                 | 0.00%             | 0.07 | 0.795       | (0.005)           | 160.0 | 0.900                  | 0.597                 | (1.5%)             | 4,005              | 3,096                      | 0.8%                | 13 |
| Ahleiah Insurance Co.                   | AINS.KW           | 8.7                 | 0.92                 | 4.89%             | 0.13 | 0.479       | 0.014             | 105.6 | 0.561                  | 0.419                 | 1.9%               | 12,132             | 5,811                      | 0.8%                | 10 |
| Warba Insurance Co.                     | WINS.KW           | 14.8                | 0.72                 | 4.95%             | 0.13 | 0.479       | 0.006             | 26.9  | 0.301                  | 0.419                 | 73.8%              | 5,252,171          | 754,320                    | 50.2%               | 10 |
| Kuwait Reinsurance Co.                  |                   | 12.6                | 1.16                 | 1.54%             | 0.37 | 0.140       | (0.017)           | 65.9  | 0.140                  | 0.077                 | 54.5%              | 174                | 73 <del>4</del> ,320<br>60 | 0.1%                |    |
| First Takaful Insurance Co.             | KWRE.KW           | NM                  | 0.72                 | 0.00%             | 0.14 | 0.299       | (0.017) $(0.003)$ | 5.8   | 0.527                  | 0.212                 | 46.5%              | 200                | 11                         | 5.4%                |    |
| Wethag Takaful Insurance Co.            | FTIK.KW           | NM                  | 0.72                 | 0.00%             | 0.35 | 0.034       | (0.003)           | 3.2   | 0.038                  | 0.034                 | 43.1%              |                    | 35,046                     | 124.4%              |    |
|   | WETH.KW           |                     | 0.27                 |                   |      |             | ( )               |       | 0.033                  |                       |                    | 1,208,896          | ,                          | 0.0%                |    |
| Bahrain Kuwait Insurance Co.            | BKIK.KW           | 8.9                 |                      | 7.85%             | 0.02 | 0.191       | 0.000             | 27.3  | 0.000                  | 0.000                 | (4.5%)             | •                  | 0                          | 0.0%                | _  |
| Insurance                               | CLICKION          | 11.2                | 0.99                 | 3.22%             | 1.16 | 0.022       | 0.000             | 472.3 | 0.000                  | 0.000                 | 10.3%              | 6,497,578          | 806,344                    | 0.00/               |    |
| Sokouk Holding Co.                      | SHCK.KW           | NM                  | 0.44                 | 0.00%             | 1.16 | 0.023       | 0.000             | 13.8  | 0.000                  | 0.000                 | 0.0%               | 0                  | 0                          | 0.0%                |    |
| Kuwait Real Estate Co.                  | KREK.KW           | 35.3                | 1.07                 | 0.00%             | 0.97 | 0.133       | (0.002)           | 126.0 | 0.146                  | 0.105                 | 22.0%              | 5,918,722          | 793,365                    | 97.7%               |    |
| United Real Estate Co.                  | UREK.KW           | NM                  | 0.40                 | 0.00%             | 0.41 | 0.059       | (0.002)           | 70.2  | 0.070                  | 0.043                 | 25.7%              | 1,036,634          | 61,836                     | 3.9%                |    |
| National Real Estate Co.                | NREK.KW           | NM                  | 0.89                 | 0.00%             | 1.18 | 0.171       | 0.000             | 244.4 | 0.200                  | 0.074                 | 126.8%             | 4,493,455          | 771,542                    | 51.2%               |    |
| Salhia Real Estate Co.                  | SREK.KW           | 12.5                | 1.59                 | 5.57%             | 0.34 | 0.519       | 0.000             | 266.1 | 0.599                  | 0.501                 | 3.2%               | 166,700            | 86,864                     | 6.6%                |    |
| Tamdeen Real Estate Co.                 | TAMK.KW           | NM                  | 0.73                 | 0.00%             | 0.12 | 0.260       | (0.005)           | 112.3 | 0.280                  | 0.235                 | (3.7%)             | 119,970            | 31,527                     | 1.8%                |    |
| Ajial Real Estate Entertainment Co.     | AREC.KW           | 34.6                | 0.38                 | 0.00%             | 0.49 | 0.245       | 0.001             | 47.6  | 0.265                  | 0.170                 | 33.9%              | 176,389            | 42,440                     | 6.0%                |    |
| Al Massaleh Real Estate Co.             | MREC.KW           | NM                  | 0.61                 | 0.00%             | 0.28 | 0.051       | (0.001)           | 12.1  | 0.085                  | 0.030                 | 49.7%              | 581,500            | 29,339                     | 12.2%               |    |
| Arab Real Estate Co.                    | ARAB.KW           | NM                  | 0.37                 | 0.00%             | 1.19 | 0.039       | (0.001)           | 19.6  | 0.042                  | 0.025                 | 49.8%              | 2,722,090          | 104,303                    | 27.0%               |    |
| AL-Enma'a Real Estate Co.*              | ENMA.KW           | NM                  | 0.77                 | 0.00%             | 0.67 | 0.074       | (0.001)           | 33.5  | 0.085                  | 0.047                 | 54.0%              | 911,181            | 67,475                     | 55.1%               |    |
| Mabanee Co.                             | MABK.KW           | 37.4                | 1.68                 | 0.82%             | 1.11 | 0.730       | (0.010)           | 806.7 | 0.761                  | 0.611                 | 11.1%              | 1,273,606          | 935,076                    | 7.4%                |    |
| Injazzat Real Estate Development Co.    | INJA.KW           | 32.0                | 0.50                 | 0.00%             | 0.20 | 0.077       | 0.000             | 26.6  | 0.083                  | 0.067                 | 3.4%               | 14,878             | 1,146                      | 1.8%                |    |
| Investors Holding Group Co.             | INVK.KW           | NM                  | 0.88                 | 0.00%             | 1.20 | 0.018       | (0.001)           | 11.1  | 0.020                  | 0.013                 | 1.7%               | 14,403,468         | 257,252                    | 124.6%              |    |
| The Commercial Real Estate Co.          | TIJK.KW           | NM                  | 0.68                 | 2.72%             | 0.55 | 0.105       | (0.001)           | 193.3 | 0.117                  | 0.091                 | (8.7%)             | 314,460            | 32,836                     | 22.3%               |    |
| Sanam Real Estate Co.                   | SANK.KW           | NM                  | 0.66                 | 0.00%             | 0.39 | 0.049       | (0.005)           | 6.0   | 0.060                  | 0.028                 | 42.0%              | 100,000            | 5,038                      | 8.5%                |    |
| A'ayan Real Estate Co.                  | AYRE.KW           | NM                  | 0.73                 | 0.00%             | 0.58 | 0.104       | (0.001)           | 43.2  | 0.116                  | 0.057                 | 79.3%              | 1,680,321          | 175,704                    | 80.1%               |    |
| Agar Real Estate Investment Co.         | AQAR.KW           | NM                  | 0.64                 | 0.00%             | NA   | 0.068       | 0.000             | 16.7  | 0.075                  | 0.058                 | 15.3%              | 504,020            | 33,814                     | 16.8%               |    |
| Kuwait Real Estate Holding Co.          | ALAQ.KW           | NM                  | 0.90                 | 0.00%             | 0.52 | 0.037       | 0.000             | 7.1   | 0.049                  | 0.024                 | 48.4%              | 125,301            | 4,616                      | 26.3%               |    |
| MAZAYA Holding Co.                      | MAZA.KW           | NM                  | 0.83                 | 0.00%             | 0.98 | 0.081       | (0.001)           | 56.0  | 0.086                  | 0.056                 | 42.1%              | 10,344,113         | 863,711                    | 53.5%               |    |
| Tijara Real Estate & Investment Co.     | TIJA.KW           | NM                  | 0.49                 | 0.00%             | 0.29 | 0.051       | 0.000             | 18.9  | 0.058                  | 0.042                 | 21.4%              | 3,110,219          | 157,317                    | 151.8%              |    |
| Al TAMEER Real Estate Investment Co.    | AMAR.KW           | NM                  | 0.55                 | 0.00%             | 0.95 | 0.033       | (0.001)           | 8.0   | 0.039                  | 0.018                 | 67.0%              | 624,542            | 20,953                     | 139.1%              |    |
| Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW           | 23.3                | 0.78                 | 3.77%             | 0.23 | 0.106       | 0.000             | 26.6  | 0.143                  | 0.086                 | 25.0%              | 146,650            | 15,540                     | 8.4%                |    |
| Al-Argan International Real Estate Co.  | ARGK.KW           | NM                  | 0.37                 | 0.00%             | 0.39 | 0.112       | 0.000             | 29.7  | 0.112                  | 0.101                 | 1.8%               | 8,188              | 881                        | 0.3%                |    |
| Munshaat Real Estate Projects Co.       | MUNS.KW           | NM                  | 1.24                 | 0.00%             | 0.65 | 0.078       | 0.000             | 25.1  | 0.112                  | 0.063                 | 10.7%              | 3,251              | 241                        | 4.0%                |    |
| First Dubai For Real Estate Development | FIRST.KW          | NM                  | 0.95                 | 0.00%             | 1.44 | 0.070       | 0.000             | 70.1  | 0.121                  | 0.003                 | 71.0%              | 1,922,821          | 137,481                    | 20.9%               |    |
| Kuwait Business Town Real Estate Co.    | KBTK.KW           | NM                  | 0.93                 | 0.00%             | 1.08 | 0.086       | (0.001)           | 53.9  | 0.089                  | 0.038                 | 117.5%             | 1,386,990          | 117,173                    | 60.8%               |    |
| Real Estate Asset Management Co.        | REAM.KW           | NM                  | 0.67                 | 0.00%             | 0.09 | 0.090       | 0.001)            | 9.9   | 0.009                  | 0.038                 | 0.0%               | 1,360,990          | 117,173                    | 0.0%                |    |
| MENA Real Estate Co. *                  |                   | NM                  | 0.33                 | 0.00%             |      | 0.044       | 0.000             | 6.0   | 0.000                  | 0.000                 | 56.5%              | -                  | 38,353                     | 196.7%              |    |
|   | MENK.KW           |                     |                      |                   | 0.99 |             |                   |       |                        |                       |                    | 883,799            | 36,353<br>0                |                     |    |
| Al Mudon International Real Estate Co.  | ALMK.KW           | 25.3                | 0.16                 | 0.00%             | 0.84 | 0.021       | 0.000             | 2.1   | 0.027                  | 0.019                 | 14.4%              | 12.200             | -                          | 110.8%              |    |
| Real Estate Trade Centers Co.           | MARA.KW           | NM                  | 0.29                 | 0.00%             | 0.40 | 0.047       | (0.002)           | 6.9   | 0.069                  | 0.027                 | 70.7%              | 13,300             | 633                        | 17.1%               |    |
| Kuwait Remal Real Estate Co.            | REMAL.KW          | NM                  | 0.86                 | 0.00%             | 0.88 | 0.024       | 0.000             | 7.3   | 0.028                  | 0.016                 | 17.3%              | 3,975,728          | 93,558                     | 38.3%               |    |
| Mashaer Holding Co.                     | MASHAER.KW        | NM                  | 0.79                 | 0.00%             | 0.53 | 0.076       | (0.001)           | 13.6  | 0.083                  | 0.056                 | 29.7%              | 83,307             | 6,212                      | 25.8%               |    |
| Ajwan Gulf Real Estate Co.              | AJWN.KW           | NM                  | 0.35                 | 0.00%             | 0.57 | 0.011       | 0.000             | 2.2   | 0.000                  | 0.000                 | 0.0%               | 0                  | 0                          | 0.0%                |    |
| Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW          | NM                  | 0.60                 | 0.00%             | 0.15 | 0.039       | (0.001)           | 3.9   | 0.045                  | 0.025                 | 55.9%              | 745,044            | 28,359                     | 309.0%              |    |
| Dalqan Real Estate Co.                  | DALQ.KW           | NM                  | 2.05                 | 0.00%             | NA   | 0.274       | 0.000             | 13.6  | 0.000                  | 0.000                 | 0.0%               | 0                  | 0                          | 0.0%                |    |
| Dar Al Thuraya Real Estate Co.          | THURY.KW          | 27.3                | 0.95                 | 0.00%             | NA   | 0.104       | (0.005)           | 15.2  | 0.128                  | 0.046                 | 64.0%              | 66,160             | 6,672                      | 3.3%                |    |
| Osos Holding Group Co.                  | OSOS.KW           | NM                  | 0.84                 | 7.34%             | 0.28 | 0.095       | 0.000             | 10.0  | 0.102                  | 0.083                 | 6.0%               | 500                | 48                         | 11.4%               |    |
| KFH Capital REIT                        | BAITAKREIT.KW     | NA                  | NA                   | 3.12%             | NA   | 1.070       | (0.005)           | 25.3  | 1.090                  | 1.018                 | NA                 | 21.899             | 23,444                     | 6.9%                |    |



| Company                                  |                   | \                   | /aluation N          | lultiples         |      | Price (Ł | (WD)          |                      |       |                       |                    | Daily Trading Data |                | YTD-21              |   |
|--|-------------------|---------------------|----------------------|-------------------|------|----------|---------------|----------------------|-------|-----------------------|--------------------|--------------------|----------------|---------------------|---|
|  | Reuters<br>Ticker | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing  | DTD<br>Change | MKT Cap<br>(KWD Mn.) |       | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.)  | Value<br>(KWD) | Capital<br>Turnover | , |
| Kuwait Investment Co.                    | KINV.KW           | NM                  | 0.99                 | 0.00%             | 0.75 | 0.190    | 0.002         | 104.7                | 0.212 | 0.119                 | 55.7%              | 50                 | 10             | 25.1%               | 1 |
| Commercial Facilities Co.                | FACI.KW           | NM                  | 0.72                 | 4.62%             | 0.53 | 0.205    | 0.001         | 110.0                | 0.210 | 0.168                 | 7.9%               | 395,910            | 80,671         | 5.8%                |   |
| Int'l Financial Advisors Co.             | IFIN.KW           | 3.7                 | 1.61                 | 0.00%             | 1.27 | 0.118    | 0.000         | 31.5                 | 0.127 | 0.059                 | 97.3%              | 5,553,341          | 654,532        | 395.0%              | 4 |
| National Investment Co.                  | NINV.KW           | NM                  | 0.92                 | 5.47%             | 1.24 | 0.183    | (0.002)       | 160.3                | 0.198 | 0.128                 | 35.6%              | 329,479            | 60,748         | 19.9%               |   |
| Kuwait Projects Co.(Holding)             | KPRO.KW           | 46.1                | 1.51                 | 3.26%             | 0.59 | 0.151    | (0.001)       | 302.0                | 0.178 | 0.151                 | (5.0%)             | 1,089,315          | 165,066        | 6.7%                | , |
| Coast Invest. & Development Co.          | COAS.KW           | NM                  | 0.94                 | 0.00%             | 1.30 | 0.071    | 0.006         | 44.3                 | 0.065 | 0.037                 | 46.2%              | 8,731,078          | 592,441        | 40.7%               |   |
| The Securities House Co.                 | SECH.KW           | NM                  | 0.94                 | 0.00%             | 1.14 | 0.071    | 0.000         | 39.3                 | 0.079 |                       | 66.4%              | 6,244,771          | 442,814        | 110.1%              |   |
| Arzan Financial Group For Fin. & Invest. | ARZA.KW           | NM                  | 1.09                 | 0.00%             | 1.02 | 0.131    | (0.002)       | 105.2                | 0.138 |                       | 134.8%             | 13,342,610         | 1,762,876      | 197.7%              |   |
| Kuwait Financial Centre                  | MARKZ.KW          | NM                  | 0.72                 | 0.00%             | 0.78 | 0.137    | 0.006         | 65.9                 | 0.142 |                       | 64.3%              | 1,557,547          | 209,703        | 36.0%               |   |
| Kuwait & M.E. Financial Inv. Co.         | KMEF.KW           | 4.8                 | 1.53                 | 0.00%             | 0.58 | 0.142    | 0.009         | 37.5                 | 0.154 |                       | 16.4%              | 321,819            | 44,025         | 8.1%                |   |
| First Investment Co.                     | OLAK.KW           | NM                  | 0.88                 | 0.00%             | 1.05 | 0.089    | (0.001)       | 39.5                 | 0.095 |                       | 106.0%             | 6,410,010          | 571,955        | 484.6%              |   |
| Al-Mal Investment Co.                    | MALK.KW           | NM                  | 0.25                 | 0.00%             | 1.15 | 0.006    | 0.000         | 1.8                  | 0.000 |                       | 0.0%               | 0,110,010          | 0              | 0.0%                |   |
| Gulf Investment House                    | GIHK.KW           | NM                  | 4.33                 | 0.00%             | 1.00 | 0.240    | (0.022)       | 155.7                | 0.000 |                       | 188.5%             | 9,081,046          | 2,274,312      | 58.8%               |   |
| A'ayan Leasing & Investment Co.          | AAYA.KW           | 6.3                 | 1.43                 | 0.00%             | 1.24 | 0.182    | (0.022)       | 130.0                | 0.204 |                       | 98.0%              | 18,819,251         | 3,393,187      | 148.3%              |   |
| Bayan Investment Co.                     | BAYK.KW           | NM                  | 0.60                 | 0.00%             | 0.78 | 0.152    | 0.000         | 21.0                 | 0.204 |                       | 28.3%              | 2,738,039          | 146,413        | 118.9%              |   |
| Osoul Investment Co.                     | OSUL.KW           | NM                  | 0.76                 | 0.00%             | 0.78 | 0.034    | (0.003)       | 13.2                 | 0.108 |                       | 11.3%              | 2,738,039          | 19,682         | 6.0%                |   |
|  |                   |                     | 0.76                 | 0.00%             | 0.33 | 0.089    | 0.003)        | 36.8                 | 0.106 |                       | 165.1%             | ,                  |                | 47.0%               |   |
| Kuwait Finance & Investment Co.          | KFSK.KW           | NM                  |                      |                   |      |          |               |                      |       |                       |                    | 643,434            | 71,474         |                     |   |
| Kamco Investment Co.                     | KAMC.KW           | NM                  | 0.69                 | 0.00%             | 0.42 | 0.101    | (0.001)       | 34.4                 | 0.113 |                       | 36.0%              | 1,639,209          | 164,784        | 29.1%               |   |
| National International Holding Co.       | NIHK.KW           | NM                  | 0.54                 | 0.00%             | 0.66 | 0.088    | 0.003         | 20.0                 | 0.097 |                       | 6.0%               | 1,165,616          | 100,304        | 19.9%               |   |
| UniCap Investment and Finance            | UNICAP.KW         | NM                  | 0.98                 | 0.00%             | 0.68 | 0.070    | (0.001)       | 16.7                 | 0.078 |                       | 66.2%              | 416,519            | 28,808         | 52.3%               |   |
| Al Madar Finance & Investment Co.        | MADR.KW           | NM                  | 1.47                 | 0.00%             | 0.37 | 0.150    | 0.002         | 32.1                 | 0.150 |                       | 64.7%              | 1,126,276          | 167,409        | 46.5%               |   |
| Al-Deera Holding                         | DEER.KW           | NM                  | 5.18                 | 0.00%             | 1.03 | 0.197    | (0.005)       | 18.1                 | 0.223 |                       | 121.0%             | 2,008              | 402            | 335.2%              |   |
| Al Salam Group Holding Co.               | SAGH.KW           | NM                  | 0.23                 | 0.00%             | 1.30 | 0.027    | (0.002)       | 7.2                  | 0.034 |                       | 5.6%               | 5,825,244          | 157,601        | 156.0%              |   |
| Ekttitab Holding Co.                     | EKTT.KW           | NM                  | 0.49                 | 0.00%             | 0.98 | 0.020    | (0.000)       | 6.5                  | 0.023 |                       | 34.4%              | 2,145,551          | 43,897         | 106.1%              |   |
| Al Madina For Finance & Investment Co.   | MADI.KW           | 1.8                 | 0.43                 | 0.00%             | 1.20 | 0.016    | 0.000         | 6.6                  | 0.019 |                       | 3.2%               | 0                  | 0              | 105.7%              |   |
| NOOR Financial Investment Co.            | NOOR.KW           | 8.2                 | 1.45                 | 2.55%             | 1.22 | 0.235    | 0.010         | 97.1                 | 0.271 |                       | 38.2%              | 863,611            | 203,786        | 18.2%               |   |
| Tamdeen Investment Co.                   | TAMI.KW           | NM                  | 0.40                 | 0.00%             | 0.34 | 0.251    | (0.011)       | 86.6                 | 0.330 |                       | (19.0%)            | 59,340             | 14,916         | 1.2%                |   |
| Kuwait Syrian Holding Co.                | KSHC.KW           | NM                  | 0.55                 | 0.00%             | 0.69 | 0.032    | 0.000         | 5.6                  | 0.038 | 0.026                 | 0.0%               | 9,227              | 310            | 5.1%                |   |
| Asiya Capital Investment Co.             | ASIYA.KW          | NM                  | 0.47                 | 0.00%             | 0.52 | 0.042    | (0.000)       | 33.5                 | 0.047 | 0.034                 | 14.2%              | 1,726,296          | 71,969         | 15.9%               |   |
| Gulf North Africa Holding Co.            | GNAH.KW           | NM                  | 0.98                 | 0.00%             | 1.05 | 0.071    | 0.004         | 10.6                 | 0.066 | 0.057                 | 8.1%               | 1,068,211          | 73,551         | 4.5%                |   |
| Alimtiaz Investment Group                | ALIMk.KW          | NM                  | 0.82                 | 0.00%             | 0.99 | 0.132    | 0.000         | 149.6                | 0.134 | 0.106                 | 17.9%              | 7,266,689          | 961,158        | 49.1%               |   |
| Manazel Holding Co.                      | MANK.KW           | 30.4                | 1.14                 | 0.00%             | 1.37 | 0.055    | (0.002)       | 23.6                 | 0.060 | 0.031                 | 72.9%              | 3,260,132          | 180,669        | 99.4%               |   |
| National Industries Group                | NIND.KW           | NM                  | 1.02                 | 0.00%             | 1.44 | 0.233    | (0.001)       | 332.7                | 0.244 | 0.173                 | 32.4%              | 3,807,568          | 894,156        | 40.8%               |   |
| Warba Capital Holding Co.                | WARBACAP.KW       | NM                  | 0.43                 | 0.00%             | 0.69 | 0.070    | (0.001)       | 3.5                  | 0.080 | 0.045                 | 43.2%              | 300                | 20             | 22.1%               |   |
| Arabi Holding Group Co.                  | AGHC.KW           | NM                  | 1.01                 | 0.00%             | 0.14 | 0.198    | 0.000         | 34.2                 | 0.000 | 0.000                 | 0.0%               | 0                  | 0              | 0.0%                |   |
| Privatization Holding Co.                | KPPC.KW           | NM                  | 0.46                 | 0.00%             | 0.77 | 0.057    | 0.000         | 35.0                 | 0.059 |                       | 42.9%              | 16,846,324         | 973,450        | 109.7%              |   |
| Credit Rating & Collection Co.           | TAHS.KW           | NM                  | 0.88                 | 0.00%             | NA   | 0.026    | (0.000)       | 4.3                  | 0.030 |                       | 19.5%              | 269,976            | 6,967          | 1.5%                |   |
| Egypt Kuwait Holding Co.                 | EKHK.KW           | 11.4                | 2.10                 | 0.00%             | 0.16 | 0.305    | 0.000         | 343.7                | 0.395 |                       | (5.5%)             | 0                  | 0              | 0.1%                |   |
| GFH Financial Group                      | GFH.KW            | 16.9                | 0.83                 | 2.96%             | 0.85 | 0.061    | 0.000         | 231.1                | 0.068 |                       | 30.5%              | 2,842,664          | 174,975        | 5.8%                |   |
| Inovest                                  | INOV.KW           | 22.7                | 0.81                 | 0.00%             | 0.73 | 0.115    | (0.002)       | 34.6                 | 0.122 |                       | 75.3%              | 838,345            | 95,876         | 150.0%              |   |
| Al Bareeg Holding                        | BAREEQ.KW         | 24.6                | 0.92                 | 0.00%             | NA   | 0.056    | (0.003)       | 42.2                 | 0.102 |                       | (14.7%)            | 10,514,076         | 605,700        | 12.6%               |   |
| Amar For Finance and Leasing Co.         | AMARF.KW          | NM                  | 0.64                 | 0.00%             | 0.07 | 0.056    | (0.010)       | 11.3                 | 0.080 |                       | 15.6%              | 94,251             | 5,368          | 2.1%                |   |
| Al-Manar Financing & Leasing Co.         | ALMANAR.KW        | NM                  | 0.68                 | 0.00%             | 0.53 | 0.065    | (0.010)       | 20.0                 | 0.074 |                       | 30.8%              | 541,056            | 34,121         | 16.4%               |   |
| Boursa Kuwait Securities Co              | BOURSA.KW         | 9.9                 | 4.83                 | 3.15%             | 0.94 | 1.271    | 0.010         | 255.2                | 1.290 |                       | NA                 | 380,035            | 481,341        | 22.3%               |   |
| Financial Services                       | DOUNJA.KW         | NM                  | 1.07                 | 1.25%             | 0.54 | 1.2/1    | 0.010         | 3,294.6              | 1.230 | 1.091                 | 22.0%              | 138,195,318        |                | 22.370              |   |



| Boursa Kuwait Daily Bulletin Tuesday, May 25, 2021 |                     |                     |                      |                   |                        |         |               |                            |                        |                       |                    |                   |                | 2021                |         |
|--|---------------------|---------------------|----------------------|-------------------|------------------------|---------|---------------|----------------------------|------------------------|-----------------------|--------------------|-------------------|----------------|---------------------|---------|
|  | Valuation Multiples |                     |                      | Price (KWD)       |                        |         |               |                            |                        |                       | Daily Trading Data |                   | YTD-21         |                     |         |
| Company  | Reuters<br>Ticker   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta                   | Closing | DTD<br>Change |                            | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-21<br>Return # | Volume<br>(Shrs.) | Value<br>(KWD) | Capital<br>Turnover | ROE     |
| = Automated Systems Co.                            | ASCK.KW             | NM                  | 0.82                 | 0.00%             | 0.14                   | 0.099   | 0.000         | 9.9                        | 0.112                  | 0.068                 | 43.3%              | 0                 | 0              | 25.8%               | NM      |
| Technology   |                     | NM                  | 0.82                 | 0.00%             |                        |         |               | 9.9                        |                        |                       | 43.3%              | 0                 | 0              |                     | NM      |
| ▼ Shamal Az-Zour Al-Oula Power and Water Co.       | AZNOULA.KW          | 22.4                | 6.79                 | 4.80%             | 0.73                   | 0.250   | (0.002)       | 275.0                      | 0.276                  | 0.245                 | NA                 | 1,582,905         | 396,295        | 20.3%               | 30.3%   |
| Utilities  |                     | 22.4                | 6.79                 | 0.00%             |                        |         |               | 275.0                      |                        |                       | (9.7%)             | 1,582,905         | 396,295        |                     | 30.3%   |
| Boursa Kuwait                                      |                     | 48.6                | 1.58                 | 1.83%             |                        |         |               | 37,051.0                   |                        |                       | 12.28%             | 370,322,368       | 64,133,090     |                     | 3.3%    |
| Year-to-Date 2021 Top Movers & Most Active Stocks  |                     |                     |                      |                   |                        |         |               |                            |                        |                       |                    |                   |                |                     |         |
| YTD Top % Gainers                                  |                     | Close               |                      | Percent           |                        |         |               | YTD Top % Losers           |                        |                       |                    | Close             |                |                     | Percent |
| 11D Top % Gainers                                  |                     | (KWD)               |                      | Change            |                        |         |               | TID TOP 9                  | 0 LUSEIS               |                       |                    | (KWD)             |                |                     | Change  |
| Metal & Recycling Co.                              |                     | 0.189               |                      | 255.9%            |                        |         |               | Yiaco Medic                | al Co.                 |                       |                    | 0.550             |                | (:                  | 34.5%)  |
| Gulf Investment House                              | 0.240 188.5%        |                     |                      |                   | Tamdeen Investment Co. |         |               |                            |                        |                       | 0.251              | 0.251 (19         |                |                     |         |
| Kuwait Finance & Investment Co.                    |                     | 0.114               |                      | 165.1%            |                        |         |               | Al Bareeq H                | olding                 |                       |                    | 0.056             |                | (                   | 14.7%)  |
| Al Eid Food Co.                                    |                     | 0.209               |                      | 151.8%            |                        |         |               | National Pet               | troleum Se             | rvices Co.            |                    | 0.909             |                | (                   | 13.3%)  |
| Arzan Financial Group For Fin. & Invest.           |                     | 0.131               |                      | 134.8%            |                        |         |               | Gulf Franchi               | ising Co.              |                       |                    | 0.052             |                | (                   | 13.3%)  |
| VTD M I A II I V I                                 |                     | Close               |                      | Volume            |                        |         |               | VID M                      |                        | V 1                   |                    | Close             |                |                     | Value   |
| YTD Most Active by Volume                          |                     | (KWD)               |                      | (Shrs.)           |                        |         |               | YTD Most                   | Active by              | value                 |                    | (KWD)             |                |                     | (KWD)   |
| First Investment Co.                               |                     | 0.089               | 2,161                | ,369,572          |                        |         |               | Kuwait Fina                | nce House              |                       |                    | 0.747             |                | 494,9               | 909,553 |
| Arzan Financial Group For Fin. & Invest.           |                     | 0.131               | 1,587                | ,456,842          |                        |         |               | National Bar               | nk of Kuwa             | it                    |                    | 0.837             | 460,657        |                     | 557,306 |
| Ahli United Bank - Bahrain                         |                     | 0.221               | 1,514                | ,962,133          |                        |         |               | Ahli United Bank - Bahrain |                        |                       |                    | 0.221             | 330,760,8      |                     |         |
| A'ayan Leasing & Investment Co.                    |                     | 0.182               | 1,058                | 3,622,658         |                        |         |               | Agility (PWC               | C Logistics)           |                       |                    | 1.051             | 282,148,5      |                     |         |
| Int'l Financial Advisors Co.                       |                     | 0.118               | 1,053                | 3,678,447         |                        |         |               | Zain                       |                        |                       |                    | 0.589             | 211,003,553    |                     |         |

\* Different Fiscal Year Company

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