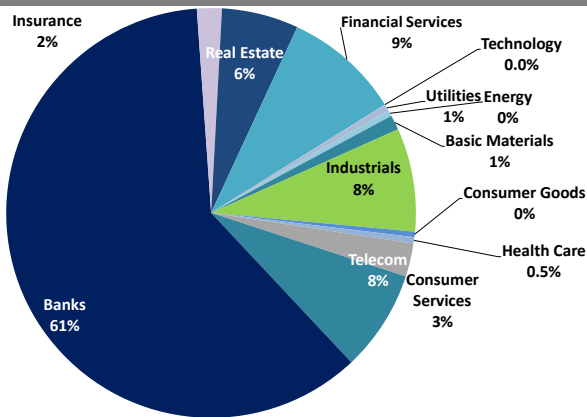


## Boursa Kuwait Daily Report

July 25, 2023

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	43,066.9	▲	0.4%	3.5%	(7.9%)
Energy	201.8	▲	0.3%	(1.8%)	(12.1%)
Basic Materials	502.0	▲	0.8%	(2.7%)	5.1%
Industrials	3,510.0	▲	0.3%	1.5%	(6.8%)
Consumer Staples	186.8	▼	(1.2%)	0.4%	28.7%
Health Care	221.8	=	0.0%	2.8%	(0.1%)
Consumer Discretionary	1,133.4	▲	1.4%	9.5%	15.5%
Telecommunications	3,433.7	▼	(0.1%)	0.7%	(5.2%)
Banks	26,221.0	▲	0.3%	4.1%	(12.8%)
Insurance	844.0	▲	0.7%	0.3%	36.5%
Real Estate	2,605.1	▲	0.5%	1.6%	1.1%
Financial Services	3,978.8	▲	0.7%	5.4%	3.7%
Technology	8.4	=	0.0%	(9.1%)	(11.8%)
Utilities	220.0	=	0.0%	0.0%	6.4%

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,552.5	25.7	8.6%
2- National Bank of Kuwait	7,700.0	14.6	15.0%
3- Boubayan Bank	2,524.1	41.1	7.8%
4- Zain	2,250.1	11.1	15.8%
5- Agility (PWC Logistics)	1,641.2	23.2	3.9%
6- Mabane Co.	1,135.9	18.2	10.9%
7- Commercial Bank of Kuwait	1,059.5	13.9	11.2%
8- Gulf Bank	917.4	14.3	9.1%
9- Burgan Bank	720.4	15.1	6.1%
10- Kuwait Projects Co.(Holding)	675.3	25.0	4.5%
<b>Total</b>	<b>30,176</b>	<b>18.98</b>	<b>9.9%</b>

\*: ROE is calculated based on TTM 1Q-2023 net profit &amp; shareholders' equity as of 31-March-2023




## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amar For Finance And Leasing Co.	0.063	0.006	10.0%
The Commercial Real Estate Co.	0.105	0.004	4.0%
Ahleiah Insurance Co.	0.530	0.020	3.9%
Ali Alghanim Sons Automotive Co.	1.160	0.043	3.8%
United Projects Group	0.207	0.007	3.5%

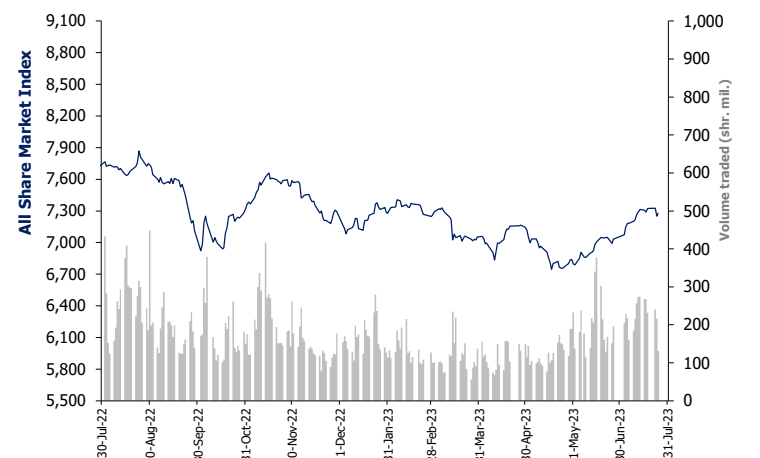
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.080	(0.005)	(5.9%)
Livestock Transport & Trading Co.	0.104	(0.005)	(4.6%)
Mubarrad Holding Co.	0.084	(0.003)	(3.8%)
Sultan Center Food Products Co.	0.133	(0.005)	(3.6%)
Warba Capital Holding Co.	0.087	(0.003)	(3.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
The Commercial Real Estate Co.	0.105	4.0%	19,794,342
GFH Financial Group	0.087	0.3%	13,077,854
Arzan Financial Group For Fin. & Invest.	0.129	3.2%	13,032,780
A'ayan Leasing & Investment Co.	0.161	1.3%	12,102,672
Kuwait Finance House	0.788	0.6%	11,011,092

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	 61	 34	 55		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,104.07	35.7	0.4%	3.8%	(0.1%)
Main 50 Index	5,535.40	1.4	0.0%	3.0%	(3.2%)
Main Market Index	5,593.39	5.5	0.1%	2.4%	(0.1%)
All Share Market Index	7,275.60	27.1	0.4%	3.5%	(0.2%)
Market Cap (KWD Mn)	43,066.92	160.5	0.4%	3.5%	(7.9%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	131.1	(84.7)	(39.2%)	152.6	252.1
Value Traded (KWD Mn)	34.4	(13.86)	(28.7%)	42.9	69.7
No. of Trades	8,505	(3,828)	(31.0%)	9,324	13,018

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.788	0.6%	8,672,013
The Commercial Real Estate Co.	0.105	4.0%	2,033,660
A'ayan Leasing & Investment Co.	0.161	1.3%	1,944,555
Ali Alghanim Sons Automotive Co.	1.160	3.8%	1,904,303
Boubayan Bank	0.637	(0.5%)	1,750,257

# Boursa Kuwait - Premier Market

Tuesday, July 25, 2023

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-23 Price Return	YTD-23 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.971	0.004	0.4%	7,700	22.3%	17.9%	14.6	2.19	3.6%	1.20	15.0%	(5.4%)	509.72	515.62
▼	Gulf Bank	0.273	(0.001)	(0.4%)	917	2.7%	2.1%	14.3	1.30	3.7%	1.09	9.1%	(8.7%)	576.39	160.79
=	Kuwait International Bank	0.168	0.000	0.0%	278	0.8%	0.6%	19.0	1.09	2.2%	0.99	5.7%	20.3%	782.86	133.85
=	Burgan Bank	0.209	0.000	0.0%	720	2.1%	1.7%	15.1	0.93	3.8%	1.05	6.1%	0.1%	199.94	42.23
▲	Kuwait Finance House	0.788	0.005	0.6%	11,552	33.4%	26.8%	25.7	2.20	1.9%	1.41	8.6%	6.1%	1,953.47	1,538.44
▼	Boubyan Bank	0.637	(0.003)	(0.5%)	2,524	7.3%	5.9%	41.1	3.19	0.9%	1.05	7.8%	(15.4%)	531.42	343.15
▲	Kuwait Investment Co.	0.139	0.003	2.2%	76	0.2%	0.2%	NM	0.68	3.6%	0.90	NM	(8.6%)	180.79	23.56
▲	National Investments Co	0.242	0.002	0.8%	193	0.6%	0.4%	NM	1.00	11.6%	1.30	NM	2.1%	268.15	60.16
▲	Kuwait Projects Co. (Holding)	0.135	0.001	0.7%	675	2.0%	1.6%	25.0	1.12	0.0%	0.74	4.5%	20.5%	891.07	109.35
▲	Arzan Financial Group for Financing & In	0.129	0.004	3.2%	103	0.3%	0.2%	12.2	0.94	3.0%	1.01	7.7%	12.2%	549.85	62.46
▲	Aayan Leasing and Investment	0.161	0.002	1.3%	107	0.3%	0.2%	11.0	1.20	4.7%	1.31	11.0%	21.1%	1,008.84	144.49
▲	Al Imtiaz Investment Group	0.069	0.001	1.8%	74	0.2%	0.2%	NM	0.45	12.1%	1.06	NM	(7.5%)	162.43	10.36
=	Kuwait Real Estate Co.	0.123	0.000	0.0%	117	0.3%	0.3%	11.8	0.90	2.4%	0.98	7.6%	17.2%	762.97	85.65
▲	Mabane Co.	0.863	0.002	0.2%	1,136	3.3%	2.6%	18.2	1.98	1.6%	1.07	10.9%	7.9%	83.14	64.63
▲	The Commercial Real Estate Co.	0.105	0.004	4.0%	190	0.5%	0.4%	16.9	0.65	2.7%	0.63	3.9%	4.2%	459.99	45.75
▲	National Industries Group (Holding)	0.223	0.001	0.5%	512	1.5%	1.2%	NM	1.04	2.2%	1.43	NM	7.9%	367.66	77.19
▲	Gulf Cable and Electrical Industries	1.213	0.003	0.2%	253	0.7%	0.6%	13.2	1.13	4.9%	1.03	8.6%	(0.2%)	12.02	14.06
▲	Heavy Engineering Industries and Shipbu	0.702	0.002	0.3%	127	0.4%	0.3%	24.5	1.77	2.8%	0.70	7.3%	14.5%	33.19	20.80
▲	Boubyan Petrochemical Co.	0.737	0.008	1.1%	394	1.1%	0.9%	11.2	1.42	8.1%	0.73	12.6%	(7.9%)	46.52	36.06
▲	Agility Public Warehousing Co.	0.643	0.003	0.5%	1,641	4.7%	3.8%	23.2	0.90	0.0%	1.51	3.9%	(10.7%)	714.85	436.68
▼	Mobile Telecommunications Co.	0.520	(0.001)	(0.2%)	2,250	6.5%	5.2%	11.1	1.75	6.7%	1.26	15.8%	(7.6%)	554.42	298.36
▼	Human Soft Holding Co.	3.760	(0.015)	(0.4%)	480	1.4%	1.1%	10.3	3.32	10.6%	0.50	32.2%	11.6%	28.18	101.60
▲	ALAFCO Aviation Lease and Finance Co.	0.189	0.001	0.5%	180	0.5%	0.4%	NM	0.82	0.0%	0.88	NM	(6.9%)	117.94	23.74
▲	Jazeera Airways Co.	2.039	0.022	1.1%	449	1.3%	1.0%	24.2	16.38	3.9%	0.70	67.8%	7.3%	35.90	64.53
▲	GFH Financial Group BSC	0.087	0.000	0.3%	305	0.9%	0.7%	10.4	1.01	5.1%	0.96	9.7%	14.9%	1,530.27	126.07
▲	Warba Bank	0.218	0.002	0.9%	449	1.3%	1.0%	26.7	1.50	1.4%	0.98	5.6%	(4.5%)	407.33	90.76
▼	Mezzan Holding Co.	0.531	(0.004)	(0.7%)	165	0.5%	0.4%	NM	1.55	2.3%	0.47	NM	35.1%	108.53	45.40
=	Integrated holding Co.	0.421	0.000	0.0%	107	0.3%	0.2%	39.3	1.67	3.6%	0.52	4.3%	13.8%	133.28	51.39
=	Shamal Az-Zour Al-Oula Power and Wate	0.200	0.000	0.0%	220	0.6%	0.5%	16.4	2.01	8.5%	0.45	12.3%	6.4%	92.64	17.02
▲	Boursa Kuwait Securities Co.	1.929	0.041	2.2%	387	1.1%	0.9%	22.7	7.34	4.4%	0.86	32.4%	(6.0%)	24.61	45.94
▲	Ali Alghanim Sons Automotive Co.	1.160	0.043	3.8%	318	0.9%	0.7%	15.4	4.50	4.9%	0.48	29.2%	44.1%	69.00	64.66
Subtotal- Premier Market Stocks		8,104.07	35.67	0.4%	34,599	100%	80%	16.4	1.30	4.10%		9.0%	(0.1%)	13,197.37	4,854.75
Rest of the Market					8,468		20%	11.2	0.72	2.61%		6.4%		7,253.76	896.13

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Tuesday, July 25, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.80	0.00%	1.05	0.039	(0.000)	7.8	0.045	0.026	(12.7%)	1,260	49	4.2%	NM
▲ Independent Petroleum Group	IPGK.KW	10.7	0.87	6.25%	0.27	0.460	0.004	83.2	0.545	0.407	(9.8%)	858	395	0.2%	8.1%
= National Petroleum Services Co.	NAPS.KW	9.2	1.67	6.33%	0.18	0.765	0.000	74.2	0.899	0.711	(3.0%)	65	50	0.6%	18.0%
▼ The Energy House Co.	ENER.KW	NM	0.67	0.00%	0.67	0.063	(0.001)	2.9	0.354	0.021	193.0%	5,555	349	11.1%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.19	0.00%	1.05	0.014	0.000	6.2	0.015	0.012	(6.9%)	0	0	9.5%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	8.7	0.38	0.00%	0.17	0.109	0.000	27.6	0.133	0.100	(5.2%)	5,000	545	18.6%	4.3%
<b>Energy</b>		<b>9.2</b>	<b>0.74</b>	<b>6.29%</b>				<b>201.8</b>			<b>(12.1%)</b>	<b>12,738</b>	<b>1,387</b>		<b>2.4%</b>
▼ Kuwait Foundry Co.	KFDC.KW	3.8	1.20	27.62%	0.49	0.402	(0.003)	29.1	0.558	0.290	36.7%	25,766	10,371	17.6%	32.0%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	11.2	1.42	8.10%	0.73	0.737	0.008	394.2	0.856	0.729	(7.9%)	711,555	518,336	8.7%	12.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.1	2.30	6.40%	0.09	0.781	0.000	78.8	0.900	0.429	100.3%	0	0	0.0%	28.3%
<b>Basic Materials</b>		<b>8.1</b>	<b>1.42</b>	<b>8.10%</b>				<b>502.0</b>			<b>5.1%</b>	<b>737,321</b>	<b>528,708</b>		<b>15.6%</b>
▲ Specialities Group Holding Co.	SPEC.KW	8.5	0.62	5.94%	0.66	0.112	0.001	19.0	0.123	0.096	2.6%	995,608	111,260	83.5%	7.3%
▼ Kuwait Cement Co.	KCEM.KW	42.2	0.66	2.82%	0.59	0.172	(0.001)	122.6	0.225	0.164	(22.9%)	137,014	23,484	4.3%	1.6%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	13.2	1.13	4.90%	1.03	1.213	0.003	252.5	1.275	0.999	(0.2%)	21,438	25,905	5.8%	8.6%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	24.5	1.77	2.85%	0.70	0.702	0.002	126.5	0.735	0.566	14.5%	144,233	101,101	18.4%	7.3%
▲ Kuwait Portland Cement Co.	PCEM.KW	18.0	1.07	8.19%	0.47	0.855	0.001	85.7	0.945	0.800	4.7%	7,483	6,346	3.6%	5.9%
▲ Shuaiba Industrial Co.	PAPE.KW	12.6	0.92	6.72%	0.19	0.176	0.001	17.5	0.186	0.134	9.3%	2,934	511	5.5%	7.2%
= Metal & Recycling Co.	MRCK.KW	19.6	1.02	0.00%	0.18	0.085	0.000	7.7	0.088	0.038	70.3%	1,500	130	4.5%	5.2%
= ACICO Industries Co.	ACIC.KW	NM	0.79	0.00%	0.52	0.080	0.000	26.3	0.088	0.075	(5.9%)	0	0	2.2%	NM
= National Industries Co.	NIBM.KW	17.4	0.73	5.87%	0.21	0.170	0.000	61.1	0.195	0.165	(12.4%)	48,392	8,227	1.8%	4.2%
▼ Equipment Holding Co.	EQUI.KW	NM	0.44	0.00%	0.96	0.024	(0.001)	1.9	0.047	0.022	(47.8%)	570,822	13,544	13.6%	NM
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.31	0.00%	0.18	0.121	0.001	36.3	0.128	0.108	9.0%	416,005	50,422	97.7%	0.1%
= Salbookh Trading Co.	SALB.KW	NM	2.69	0.00%	0.61	0.008	0.000	0.8	0.016	0.007	(47.4%)	0	0	12.0%	NM
▲ Agility (PWC Logistics)	AGLT.KW	23.2	0.90	0.00%	1.51	0.643	0.003	1,641.2	0.720	0.560	(10.7%)	1,966,071	1,264,172	28.0%	3.9%
▼ National Cleaning Co.	CLEA.KW	NM	0.24	0.00%	0.77	0.028	(0.001)	6.5	0.035	0.023	(14.5%)	45,520	1,288	5.7%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.39	0.00%	0.78	0.056	0.001	15.4	0.065	0.039	(4.6%)	10	1	6.2%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	16.3	1.04	6.99%	0.49	0.279	0.000	33.1	0.315	0.257	(6.1%)	0	0	2.4%	6.4%
▼ Humansoft Holding Co.	HUMN.KW	10.3	3.32	10.59%	0.50	3.760	(0.015)	480.3	3.845	3.102	11.6%	108,086	406,532	22.1%	32.2%
= Gulf Franchising Co.	GFCI.KW	24.1	1.15	0.00%	NA	0.062	0.000	2.5	0.097	0.056	(31.0%)	0	0	0.7%	4.8%
= Combined Group Contracting Co.	CGCK.KW	6.5	1.23	7.65%	0.68	0.391	0.000	66.9	0.476	0.381	(13.9%)	1,635,760	639,575	45.0%	19.0%
▲ United Projects Group	UPAC.KW	NM	0.75	0.00%	0.19	0.207	0.007	78.2	0.268	0.174	1.5%	2,000	414	0.7%	0.8%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.82	0.00%	0.88	0.189	0.001	179.9	0.220	0.176	(6.9%)	77,621	14,632	12.4%	NM
▼ Mubarrad Holding Co.	MBRD.KW	10.8	0.68	5.97%	0.91	0.084	(0.003)	13.7	0.095	0.067	4.0%	138,150	11,469	17.1%	6.3%
= Integrated holding Co.	INTEGRATED.KW	39.3	1.67	3.56%	0.52	0.421	0.000	106.5	0.454	0.345	13.8%	75,000	31,475	52.7%	4.3%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	19.1	0.66	6.67%	0.15	0.090	0.000	32.7	0.100	0.085	(6.5%)	0	0	0.3%	3.5%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	NM	0.70	0.00%	0.11	0.090	0.000	45.0	0.137	0.082	(32.3%)	0	0	0.8%	0.7%
= Jassim Transport & Stevedoring Co.	JTC.KW	10.7	1.03	5.37%	0.07	0.335	0.000	50.3	0.365	0.312	2.1%	0	0	8.6%	9.6%
<b>Industrials</b>		<b>17.4</b>	<b>0.91</b>	<b>5.96%</b>				<b>3,510.0</b>			<b>(6.8%)</b>	<b>6,393,647.0</b>	<b>2,710,488</b>		<b>2.1%</b>

## Boursa Kuwait Daily Bulletin

Tuesday, July 25, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.27	0.104	(0.005)	21.8	0.114	0.091	(5.5%)	90,447	9,961	1.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	NM	1.55	2.25%	0.47	0.531	(0.004)	165.0	0.540	0.360	35.1%	706,376	377,634	34.9%	NM
<b>Consumer Staples</b>		<b>NM</b>	<b>1.13</b>	<b>2.25%</b>				<b>186.8</b>			<b>28.7%</b>	<b>796,823</b>	<b>387,594</b>		<b>NM</b>
= Advanced Technology Co.	ATCK.KW	7.0	0.99	4.01%	0.01	0.499	0.000	74.9	0.525	0.379	13.4%	0	0	2.2%	14.3%
= Yiac Medical Co.	YIAC.KW	NM	-0.70	0.00%	NA	0.450	0.000	0.7	0.000	0.000	0.0%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.4	2.46	0.00%	0.03	0.650	0.000	146.3	0.656	0.532	(5.8%)	0	0	0.2%	18.3%
<b>Health Care</b>		<b>10.2</b>	<b>1.73</b>	<b>4.01%</b>				<b>221.8</b>			<b>(0.1%)</b>	<b>0</b>	<b>0</b>		<b>15.3%</b>
= Kuwait National Cinema Co.	KCIN.KW	13.3	1.37	4.82%	0.29	1.130	0.000	104.6	1.206	0.940	18.9%	0	0	1.3%	10.3%
= Kuwait Hotels Co.	KHOT.KW	12.8	1.98	2.74%	NA	0.178	0.000	10.0	0.227	0.115	0.6%	0	0	1.6%	15.5%
▼ Sultan Center Food Products Co.	SCFK.KW	22.2	0.60	0.00%	0.54	0.133	(0.005)	37.2	0.149	0.076	22.0%	175,979	24,086	9.2%	2.7%
= IFA Hotels & Resorts Co.*	IFAH.KW	8.3	5.29	0.00%	0.70	0.148	0.000	27.1	0.159	0.058	421.1%	775,594	114,881	61.3%	63.5%
▲ Oula Fuel Marketing Co.	OULA.KW	14.4	0.89	3.40%	0.45	0.147	0.001	59.5	0.156	0.121	1.4%	6,883	1,007	4.2%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	18.9	0.51	3.78%	0.73	0.074	0.002	14.9	0.080	0.065	(14.3%)	100	7	12.9%	2.7%
▲ Jazeera Airways Co.	JAZK.KW	24.2	16.38	3.92%	0.70	2.039	0.022	448.6	2.200	1.518	7.3%	134,237	272,894	16.3%	67.8%
▼ Soor Fuel Marketing Co.	SOOR.KW	15.3	0.83	3.45%	0.46	0.145	(0.001)	58.7	0.155	0.120	(2.7%)	54,784	7,944	1.9%	5.4%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	9.2	0.81	6.23%	0.10	0.095	0.002	10.9	0.120	0.089	(14.4%)	86,325	8,147	7.8%	8.8%
= Jiyad Holding Co	JIYAD.KW	1.8	0.23	0.00%	0.78	0.024	0.000	4.3	0.025	0.014	1.7%	0	0	358.5%	12.7%
▼ Al Eid Food Co.	ALEID.KW	13.5	1.51	2.66%	0.12	0.188	(0.002)	35.0	0.226	0.186	(15.2%)	859,384	161,576	46.5%	11.2%
= Palms Agro Production Co.	PAPK.KW	15.3	0.87	0.00%	0.24	0.090	0.000	4.7	0.090	0.082	15.3%	0	0	0.1%	5.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	15.4	4.50	4.92%	0.48	1.160	0.043	317.9	1.189	0.790	44.1%	1,662,515	1,904,303	NA	29.2%
<b>Consumer Discretionary</b>		<b>14.4</b>	<b>0.89</b>	<b>3.78%</b>				<b>1,133</b>			<b>15.5%</b>	<b>3,755,801</b>	<b>2,494,846</b>		<b>11.7%</b>
▼ Zain	ZAIN.KW	11.1	1.75	6.73%	1.26	0.520	(0.001)	2,250.1	0.572	0.502	(7.6%)	3,223,255	1,678,318	12.8%	15.8%
▲ National Mobile Telecom Co.	OORE.KW	7.0	1.03	5.93%	0.60	1.174	0.022	588.4	1.292	0.957	1.3%	8,147	9,478	1.2%	14.7%
▼ Kuwait Telecommunication Co.	STC.KW	17.4	2.68	5.09%	0.63	0.589	(0.010)	588.3	0.793	0.548	0.7%	312,611	184,968	15.9%	15.4%
= Hayat Communications Co.	HAYK.KW	NM	0.75	0.00%	1.00	0.080	0.000	7.0	0.084	0.050	33.6%	73,504	5,594	4.3%	NM
<b>Telecommunications</b>		<b>11.1</b>	<b>1.39</b>	<b>5.93%</b>				<b>3,433.7</b>			<b>(5.2%)</b>	<b>3,617,517</b>	<b>1,878,358</b>		<b>15.3%</b>
▲ National Bank of Kuwait	NBKK.KW	14.6	2.19	3.60%	1.20	0.971	0.004	7,700.0	1.076	0.913	(5.4%)	1,776,417	1,724,977	6.4%	15.0%
▼ Gulf Bank	GBKK.KW	14.3	1.30	3.66%	1.09	0.273	(0.001)	917.4	0.309	0.252	(8.7%)	1,779,106	485,607	17.2%	9.1%
= Commercial Bank of Kuwait	CBKK.KW	13.9	1.55	4.23%	0.33	0.560	0.000	1,059.5	0.560	0.480	12.0%	0	0	7.3%	11.2%
▼ Ahli Bank of Kuwait	ABKK.KW	12.6	0.90	3.38%	0.64	0.235	(0.002)	436.9	0.341	0.229	(20.7%)	5,788,647	1,355,777	12.8%	7.1%
= Ahli United Bank - Kuwait	BKME.KW	15.9	1.21	2.75%	0.83	0.259	0.000	583.3	0.288	0.248	(8.8%)	288,062	73,161	3.2%	7.6%
= Kuwait International Bank	KIBK.KW	19.0	1.09	2.21%	0.99	0.168	0.000	277.8	0.192	0.160	20.3%	2,403,087	404,267	47.3%	5.7%
= Burgan Bank	BURG.KW	15.1	0.93	3.82%	1.05	0.209	0.000	720.4	0.229	0.184	0.1%	525,845	109,923	5.8%	6.1%
▲ Kuwait Finance House	KFH.KW	25.7	2.20	1.89%	1.41	0.788	0.005	11,552.5	0.806	0.700	6.1%	11,011,092	8,672,013	13.3%	8.6%
▼ Boubyan Bank	BOUK.KW	41.1	3.19	0.94%	1.05	0.637	(0.003)	2,524.1	0.769	0.579	(15.4%)	2,745,342	1,750,257	13.4%	7.8%
▲ Warba Bank	WARB.KW	26.7	1.50	1.38%	0.98	0.218	0.002	449.1	0.241	0.203	(4.5%)	1,040,955	225,887	19.8%	5.6%
<b>Banks</b>		<b>15.5</b>	<b>1.40</b>	<b>3.06%</b>				<b>26,221.0</b>			<b>(12.8%)</b>	<b>27,358,553</b>	<b>14,801,868</b>		<b>10.0%</b>

## Boursa Kuwait Daily Bulletin

Tuesday, July 25, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	2.1	0.68	8.07%	0.05	0.471	0.001	87.0	0.577	0.465	(10.1%)	50,000	23,540	4.2%	32.3%
▲ Gulf Insurance Group	GINS.KW	12.1	2.05	3.10%	0.07	1.735	0.001	492.3	1.899	0.965	70.9%	13,538	23,418	2.6%	16.9%
▲ Ahleiah Insurance Co.	AINS.KW	6.3	0.86	7.41%	0.15	0.530	0.020	114.8	0.570	0.489	6.4%	500	265	0.6%	13.8%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.2	0.64	7.24%	0.39	0.107	0.003	25.7	0.124	0.076	14.2%	6,189	661	13.4%	10.4%
= Kuwait Reinsurance Co.	KWRE.KW	10.2	1.21	1.77%	0.08	0.337	0.000	87.4	0.381	0.264	26.4%	0	0	0.0%	11.9%
= First Takaful Insurance Co.	FTIK.KW	36.0	0.55	0.00%	0.36	0.048	0.000	5.1	0.052	0.039	4.6%	0	0	0.2%	1.5%
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.77	0.00%	0.50	0.028	0.000	3.1	0.031	0.019	13.1%	0	0	6.6%	0.3%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.2	0.87	10.61%	0.02	0.191	0.000	28.5	0.191	0.191	0.000%	0	0	0.0%	12.1%
<b>Insurance</b>		<b>7.2</b>	<b>0.81</b>	<b>7.33%</b>				<b>844.0</b>			<b>36.5%</b>	<b>70,227</b>	<b>47,885</b>		<b>17.8%</b>
▲ Sokouk Holding Co.	SHCK.KW	12.6	0.73	0.00%	1.07	0.033	0.001	19.0	0.036	0.021	44.3%	1,586,753	52,590	30.2%	5.8%
= Kuwait Real Estate Co.	KREK.KW	11.8	0.90	2.37%	0.98	0.123	0.000	117.3	0.128	0.101	17.2%	4,888,237	597,910	80.0%	7.6%
▼ United Real Estate Co.	UREK.KW	18.8	0.38	0.00%	0.47	0.055	(0.000)	71.7	0.067	0.053	(12.7%)	459,495	25,370	11.0%	2.0%
▲ National Real Estate Co.	NREK.KW	13.5	0.42	0.00%	1.26	0.090	0.000	167.2	0.125	0.075	(28.0%)	2,526,991	227,972	30.9%	3.1%
▲ Salhia Real Estate Co.	SREK.KW	17.1	1.59	2.94%	0.33	0.490	0.006	264.9	0.550	0.480	(4.1%)	951,179	465,316	18.9%	9.3%
▼ Tamdeen Real Estate Co.	TAMK.KW	10.2	0.68	2.92%	0.19	0.380	(0.005)	152.6	0.405	0.326	2.7%	1,350	513	0.6%	6.6%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	12.3	0.36	2.07%	0.45	0.240	0.002	48.7	0.278	0.230	(13.3%)	30,000	7,180	3.3%	2.9%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.47	0.00%	0.24	0.031	0.000	7.2	0.036	0.026	2.3%	0	0	0.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	8.1	0.62	0.00%	1.21	0.062	0.000	22.9	0.064	0.033	140.7%	214,190	13,398	67.0%	7.6%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	52.1	0.63	0.00%	0.71	0.058	0.000	26.1	0.062	0.048	(2.5%)	671	39	3.8%	1.2%
▲ Mabanee Co.	MABK.KW	18.2	1.98	1.62%	1.07	0.863	0.002	1,135.9	0.888	0.680	7.9%	566,634	494,046	6.3%	10.9%
▼ Injazzat Real Estate Development Co.	INJA.KW	9.1	0.48	6.12%	0.24	0.080	(0.001)	27.1	0.087	0.074	0.1%	1,000	80	17.2%	5.2%
▲ The Commercial Real Estate Co.	TIJK.KW	16.9	0.65	2.71%	0.63	0.105	0.004	189.7	0.106	0.092	4.2%	19,794,342	2,033,660	25.5%	3.9%
▲ Sanam Real Estate Co.	SANK.KW	NM	1.22	0.00%	0.40	0.079	0.001	9.6	0.081	0.058	25.4%	36,425	2,730	2.8%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	6.8	0.51	6.47%	0.65	0.077	0.001	32.1	0.082	0.066	0.0%	407,631	31,273	18.4%	7.6%
▲ Aqar Real Estate Investment Co.	AQAR.KW	48.7	0.46	1.81%	0.03	0.055	0.000	12.8	0.064	0.044	(13.2%)	210,100	11,463	4.0%	1.0%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.01	0.00%	0.46	0.033	0.000	6.2	0.037	0.021	0.0%	0	0	2.2%	NM
= MAZAYA Holding Co.	MAZA.KW	NM	0.62	0.00%	1.05	0.049	(0.000)	30.7	0.052	0.036	1.7%	658,721	32,088	44.8%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	10.5	0.48	7.69%	0.49	0.052	0.000	19.2	0.059	0.047	(2.8%)	244,441	12,577	15.5%	4.6%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.31	0.00%	0.99	0.016	0.000	3.9	0.025	0.012	(21.9%)	377,000	6,140	40.6%	NM
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	11.0	0.55	6.19%	0.24	0.097	0.000	24.4	0.120	0.086	(16.4%)	2,000	194	1.1%	5.0%
= Al-Argan International Real Estate Co.	ARGK.KW	29.2	0.32	0.00%	0.39	0.095	0.000	24.2	0.101	0.073	2.2%	7,110	642	1.1%	1.1%
▲ Munshaat Real Estate Projects Co.	MUNS.KW	11.1	2.61	0.00%	0.61	0.100	0.002	32.2	0.101	0.048	63.8%	50	5	7.7%	23.6%
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.48	0.00%	1.44	0.046	0.000	33.8	0.050	0.038	(5.7%)	121,119	5,573	9.0%	NM
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	11.4	0.77	7.53%	1.11	0.066	(0.000)	38.2	0.070	0.051	18.4%	38,440	2,478	15.4%	6.7%
= MENA Real Estate Co. *	MENK.KW	NM	0.32	0.00%	0.90	0.028	0.000	3.9	0.000	0.000	0.0%	0	0	0.0%	NM
▼ Real Estate Trade Centers Co.	MARA.KW	19.8	0.29	0.00%	0.42	0.052	(0.001)	7.2	0.068	0.046	(13.7%)	1,020	53	2.5%	1.4%
▲ Mashaer Holding Co.	MASHAER.KW	4.5	0.69	0.00%	0.50	0.061	0.001	10.8	0.065	0.051	11.5%	313,559	18,647	5.4%	15.5%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.34	0.00%	0.29	0.021	(0.000)	2.0	0.027	0.013	(23.4%)	104,468	2,152	22.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	57.3	1.55	1.73%	0.07	0.169	0.000	10.2	0.235	0.148	(10.7%)	0	0	14.0%	2.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	55.1	1.09	0.00%	0.02	0.129	0.000	18.9	0.204	0.084	(39.7%)	0	0	0.8%	2.0%
▲ Osos Holding Group Co.	OSOS.KW	NM	0.83	8.13%	0.31	0.098	0.001	10.3	0.110	0.084	(10.5%)	51,002	4,840	0.8%	0.3%
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.026	0.000	24.2	1.265	1.005	(18.6%)	18,275	18,740	21.9%	NA
<b>Real Estate</b>		<b>12.6</b>	<b>0.62</b>	<b>2.92%</b>				<b>2,605.1</b>			<b>1.1%</b>	<b>33,612,203</b>	<b>4,067,669</b>		<b>4.7%</b>



# Boursa Kuwait Daily Bulletin

Tuesday, July 25, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	NM	0.68	3.58%	0.90	0.139	0.003	76.2	0.156	0.110	(8.6%)	608,211	84,000		33.0%	NM
▼ Commercial Facilities Co.	FACI.KW	9.9	0.57	8.62%	0.53	0.175	(0.002)	88.9	0.199	0.165	(2.2%)	85,868	15,042		6.2%	5.8%
▼ Int'l Financial Advisors Co.	IFIN.KW	27.9	1.01	0.00%	1.25	0.145	(0.001)	36.1	0.159	0.079	46.3%	1,952,457	284,612		231.0%	3.6%
▲ National Investment Co.	NINV.KW	NM	1.00	11.56%	1.30	0.242	0.002	192.9	0.267	0.183	2.1%	1,229,519	299,237		33.6%	NM
▲ Kuwait Projects Co.(Holding)	KPRO.KW	25.0	1.12	0.00%	0.74	0.135	0.001	675.3	0.142	0.099	20.5%	2,267,142	304,076		17.8%	4.5%
▼ Coast Invest. & Development Co.	COAS.KW	39.7	0.76	6.25%	1.27	0.080	(0.002)	37.2	0.092	0.072	(4.8%)	48,996	3,923		5.5%	1.9%
▲ The Securities House Co.	SECH.KW	11.3	0.68	0.00%	1.20	0.068	0.000	27.9	0.075	0.053	(4.4%)	254,708	17,340		20.9%	6.0%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	12.2	0.94	2.99%	1.01	0.129	0.004	103.5	0.127	0.099	12.2%	13,032,780	1,646,489		68.5%	7.7%
= Kuwait Financial Centre	MARKZ.KW	NM	0.53	4.82%	0.81	0.103	0.000	51.7	0.110	0.092	(1.9%)	384,857	39,322		5.4%	NM
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.74	8.75%	0.53	0.080	(0.005)	17.6	0.103	0.079	(15.3%)	43,750	3,509		2.2%	NM
= First Investment Co.	OLAK.KW	NM	1.14	0.00%	1.12	0.060	0.000	26.5	0.064	0.027	(5.4%)	103,252	5,994		41.1%	NM
▲ Gulf Investment House	GIHK.KW	NM	3.69	0.00%	0.94	0.393	0.005	159.8	0.440	0.323	(0.5%)	15,487	5,960		3.1%	1.7%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	11.0	1.20	4.66%	1.31	0.161	0.002	106.9	0.165	0.121	21.1%	12,102,672	1,944,555		151.9%	11.0%
▼ Bayan Investment Co.	BAYK.KW	NM	0.68	0.00%	0.79	0.040	(0.000)	9.2	0.057	0.027	(2.7%)	8,700	346		12.1%	NM
= Osoul Investment Co.	OSUL.KW	14.3	0.81	6.26%	0.44	0.096	0.000	12.1	0.100	0.078	(2.0%)	0	0		0.9%	5.7%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.49	0.00%	0.38	0.065	0.000	20.1	0.071	0.061	0.2%	0	0		1.0%	NM
▲ Kamco Investment Co.	KAMC.KW	NM	0.57	9.90%	0.58	0.101	0.001	34.6	0.115	0.090	(1.9%)	178,365	17,939		21.6%	0.6%
▲ National International Holding Co.	NIHK.KW	18.4	0.66	4.13%	0.73	0.113	0.001	24.8	0.135	0.106	(15.3%)	94,553	10,484		45.7%	3.6%
= UniCap Investment and Finance	UNICAP.KW	5.7	0.51	0.00%	0.60	0.045	0.000	10.1	0.062	0.041	(26.1%)	0	0		4.2%	9.0%
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	0.92	0.00%	0.34	0.098	(0.003)	20.3	0.115	0.081	(14.0%)	48	5		3.1%	NM
= Al-Deera Holding	DEER.KW	28.2	1.54	0.00%	0.87	0.188	0.000	17.3	0.188	0.134	17.5%	0	0		0.7%	5.5%
= Al-Safat Investment Co.	ALSAFAT.KW	NM	1.39	0.00%	2.50	0.112	0.000	31.6	0.121	0.086	4.7%	879,468	98,401		74.8%	0.8%
= Ektitab Holding Co.	EKTT.KW	NM	0.67	0.00%	0.97	0.020	0.000	6.5	0.024	0.008	96.2%	350,440	7,163		87.4%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	3.6	1.09	2.76%	1.23	0.179	0.001	91.4	0.189	0.141	1.1%	614,033	108,105		8.7%	30.6%
= Tamdeen Investment Co.	TAMI.KW	15.8	0.64	1.96%	0.35	0.600	0.000	204.3	0.610	0.490	(1.6%)	0	0		0.0%	4.0%
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	0.35	0.00%	0.59	0.042	0.000	7.4	0.043	0.024	9.7%	0	0		2.1%	0.3%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.54	0.00%	0.62	0.055	(0.001)	44.8	0.063	0.048	(1.7%)	787,128	43,538		50.0%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	71.2	1.93	0.00%	NA	0.150	(0.002)	22.5	0.179	0.144	(11.2%)	1,018,890	153,832		96.8%	2.7%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.45	12.10%	1.06	0.069	0.001	73.5	0.076	0.053	(7.5%)	919,199	63,471		15.3%	NM
▲ Manazel Holding Co.	MANK.KW	NM	0.83	0.00%	1.38	0.028	0.000	12.1	0.031	0.017	3.7%	951,156	26,103		39.4%	NM
▲ National Industries Group	NIND.KW	NM	1.04	2.24%	1.43	0.223	0.001	511.8	0.231	0.181	7.9%	2,764,570	616,951		16.0%	NM
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.99	0.00%	0.55	0.087	(0.003)	8.7	0.096	0.072	7.5%	60,050	5,235		9.0%	NM
▲ Arabi Holding Group Co.	AGHC.KW	NM	4.87	0.00%	0.32	0.345	0.002	119.3	0.424	0.207	7.1%	355,810	123,432		34.3%	NM
= Privatization Holding Co.	KPPC.KW	NM	0.26	0.00%	0.82	0.028	0.000	16.8	0.037	0.022	(23.6%)	175,310	4,720		17.2%	NM
= Credit Rating & Collection Co.	TAHS.KW	48.2	0.73	0.00%	0.08	0.022	0.000	3.6	0.024	0.014	0.9%	0	0		2.3%	1.5%
▲ Egypt Kuwait Holding Co.	ECHK.KW	5.4	3.05	15.07%	0.20	0.292	0.001	329.1	0.378	0.281	(22.3%)	34,900	10,187		4.0%	56.8%
▲ GFH Financial Group	GFH.KW	10.4	1.01	5.06%	0.96	0.087	0.000	304.8	0.095	0.069	14.9%	13,077,854	1,137,514		43.8%	9.7%
▲ Inovest	INOV.KW	NM	0.60	0.00%	0.84	0.088	0.001	26.5	0.091	0.062	0.1%	2	0		9.9%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.59	0.00%	0.07	0.063	0.006	12.3	0.064	0.048	0.2%	18,000	1,003		0.9%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	10.7	0.57	5.06%	0.54	0.059	0.000	15.6	0.064	0.048	1.0%	0	0		1.3%	5.3%
▲ Boursa Kuwait Securities Co	BOURSA.KW	22.7	7.34	4.41%	0.86	1.929	0.041	387.3	2.190	1.760	(6.0%)	207,049	392,688		12.3%	32.4%
Financial Services		14.3	0.76	5.06%				3,978.8			3.7%	54,625,224	7,475,175			3.6%

## Boursa Kuwait Daily Bulletin

Tuesday, July 25, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.76	0.00%	0.21	0.084	0.000	8.4	0.108	0.073	(11.8%)	6,500	548	1.8%	NM
<b>Technology</b>		<b>NM</b>	<b>0.76</b>	<b>0.00%</b>				<b>8.4</b>			<b>(11.8%)</b>	<b>6,500</b>	<b>548</b>		<b>NM</b>
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	16.4	2.01	8.50%	0.45	0.200	0.000	220.0	0.208	0.170	6.4%	148,442	29,785	8.4%	12.3%
<b>Utilities</b>		<b>16.4</b>	<b>2.01</b>	<b>8.50%</b>				<b>220.0</b>			<b>6.4%</b>	<b>148,442</b>	<b>29,785</b>		<b>12.3%</b>

<b>Boursa Kuwait</b>	<b>13.5</b>	<b>0.8</b>	<b>3.0%</b>			<b>43,066.9</b>		<b>(7.87%)</b>	<b>131,134,996</b>	<b>34,424,311</b>		<b>8.2%</b>
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### Year-to-Date 2023 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.148	421.1%	Equipment Holding Co.	0.024	(47.8%)
The Energy House Co.	0.063	193.0%	Salbookh Trading Co.	0.008	(47.4%)
Arab Real Estate Co.	0.062	140.7%	Dar Al Thuraya Real Estate Co.	0.129	(39.7%)
Al Kout for Industrial Projects Co.	0.781	100.3%	Ras-Al-Khaimah for White Cement Co.	0.090	(32.3%)
Ektitab Holding Co.	0.020	96.2%	Gulf Franchising Co.	0.062	(31.0%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.788	1,953,466,694	Kuwait Finance House	0.788	1,538,437,743
GFH Financial Group	0.087	1,530,272,117	National Bank of Kuwait	0.971	515,615,088
A'ayan Leasing & Investment Co.	0.161	1,008,837,095	Agility (PWC Logistics)	0.643	436,679,441
Kuwait Projects Co.(Holding)	0.135	891,068,354	Boubyan Bank	0.637	343,148,680
Kuwait International Bank	0.168	782,857,223	Zain	0.520	298,359,090

\* Different Fiscal Year Company

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\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

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