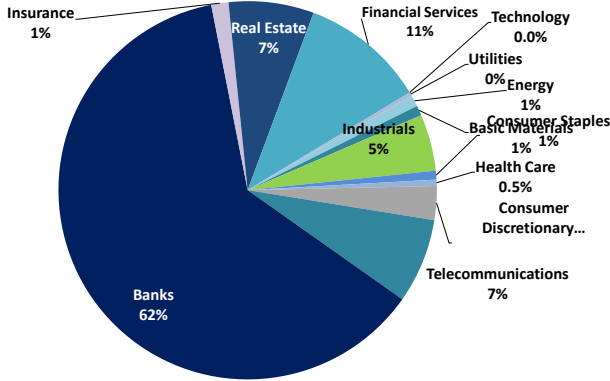


# Boursa Kuwait Daily Report

January 25, 2026

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,169.7	24.8	10.9%
2- National Bank of Kuwait	8,734.0	14.3	13.8%
3- Boubyan Bank	3,087.6	30.6	10.7%
4- Zain	2,198.1	8.8	20.3%
5- Mabaneer Co.	1,538.0	18.4	11.6%
6- Gulf Bank	1,401.4	24.0	7.0%
7- Warba Bank	1,304.5	28.3	5.6%
8- Commercial Bank of Kuwait	1,130.7	7.1	21.2%
9- National Mobile Telecom Co.	833.9	11.1	12.4%
10- Burgan Bank	787.9	17.3	5.2%
<b>Total</b>	<b>36,186</b>	<b>17.73</b>	<b>12.1%</b>

\*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.276	0.058	26.6%
Dar Al Thuraya Real Estate Co.	0.180	0.009	5.3%
Livestock Transport & Trading Co.	0.099	0.003	2.7%
Kuwait Cement Co.	0.418	0.010	2.5%
Al Madar Finance & Investment Co.	0.110	0.002	1.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arab Real Estate Co.	0.190	(0.030)	(13.6%)
Dalqan Real Estate Co.	0.107	(0.011)	(9.3%)
Kuwait Emirates Holding Co.	0.120	(0.009)	(7.0%)
Ekttitab Holding Co.	0.034	(0.002)	(6.5%)
ACICO Industries Co.	0.430	(0.030)	(6.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Burgan Bank	0.207	1.0%	18,124,801
First Investment Co.	0.119	(2.5%)	13,767,200
Warba Bank	0.290	(1.0%)	10,092,710
Kuwait Projects Co.(Holding)	0.081	(2.1%)	9,874,983
Arab Real Estate Co.	0.190	(13.6%)	9,408,300

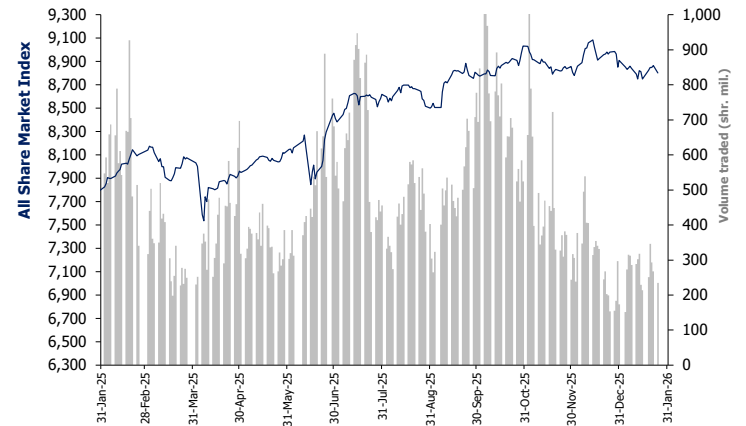
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,799.6	▼	(0.7%)	(1.2%)	(1.2%)
Energy	1,873.9	▼	(2.5%)	8.0%	8.0%
Basic Materials	820.5	▼	(0.8%)	(1.6%)	(1.6%)
Industrials	737.2	▼	(0.5%)	(2.7%)	(2.7%)
Consumer Staples	1,329.0	▲	0.2%	(2.3%)	(2.3%)
Health Care	589.4	▲	0.1%	(0.3%)	(0.3%)
Consumer Discretionary	2,292.8	▼	(0.7%)	(3.8%)	(3.8%)
Telecommunications	1,259.7	▼	(0.2%)	2.8%	2.8%
Banks	2,163.6	▼	(0.5%)	(0.3%)	(0.3%)
Insurance	1,890.2	▼	(1.0%)	(3.0%)	(3.0%)
Real Estate	1,980.9	▼	(1.8%)	(2.4%)	(2.4%)
Financial Services	1,790.4	▼	(1.8%)	(6.8%)	(6.8%)
Technology	887.6	▼	(3.2%)	(6.9%)	(6.9%)
Utilities	381.6	▼	(0.7%)	(2.7%)	(2.7%)

Market Breadth	▲ 15	▼ 105	▬ 20		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,389.26	(60.1)	(0.6%)	(1.1%)	(1.1%)
Main 50 Index	8,657.07	(135.6)	(1.5%)	(0.4%)	(0.4%)
Main Market Index	8,176.52	(99.5)	(1.2%)	(1.5%)	(1.5%)
All Share Market Index	8,799.60	(65.2)	(0.7%)	(1.2%)	(1.2%)
Market Cap (KWD Mn)	52,928.12	(392.39)	(0.7%)	(1.1%)	(1.1%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	234.4	(32.7)	(12.2%)	271.7	349.6
Value Traded (KWD Mn)	60.4	(19.77)	(24.6%)	75.3	83.9
No. of Trades	19,261	720.0	3.9%	18,365	18,308

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.821	(0.6%)	7,310,832
Burgan Bank	0.207	1.0%	3,704,469
Warba Bank	0.290	(1.0%)	2,933,317
Equipment Holding Co.	0.276	26.6%	2,752,607
United Real Estate Co.	0.272	(2.5%)	2,115,938

**Boursa Kuwait - Premier Market**

Sunday, January 25, 2026

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-26 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-26 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.999	(0.003)	(0.3%)	8,734	20.1%	16.5%	14.3	1.98	3.7%	1.21	13.8%	(1.6%)	75.11	75.31
= Gulf Bank	0.351	0.000	0.0%	1,401	3.2%	2.6%	24.0	1.67	3.0%	1.06	7.0%	(1.7%)	167.84	58.98
▼ Ahli Bank	0.297	(0.001)	(0.3%)	777	1.8%	1.5%	12.9	1.18	3.5%	0.65	9.2%	1.0%	35.17	10.37
▼ Kuwait International Bank	0.274	(0.004)	(1.4%)	490	1.1%	0.9%	18.0	1.32	1.8%	1.01	7.4%	0.0%	103.63	28.59
▲ Burgan Bank	0.207	0.002	1.0%	788	1.8%	1.5%	17.3	0.89	2.9%	1.09	5.2%	(5.5%)	85.56	17.77
▼ Kuwait Finance House	0.821	(0.005)	(0.6%)	15,170	34.9%	28.7%	24.8	2.71	2.7%	1.35	10.9%	1.2%	148.10	120.49
▼ Boubyan Bank	0.700	(0.005)	(0.7%)	3,088	7.1%	5.8%	30.6	3.27	1.5%	1.03	10.7%	(2.1%)	26.91	18.99
▼ Kuwait Investment Co.	0.227	(0.004)	(1.7%)	125	0.3%	0.2%	6.2	0.91	5.7%	0.97	14.7%	(2.6%)	21.69	5.01
▼ National Investments Co	0.283	(0.009)	(3.1%)	226	0.5%	0.4%	10.0	0.98	7.8%	1.33	9.8%	(6.3%)	11.58	3.28
▼ Kuwait Projects Co. (Holding)	0.081	(0.002)	(2.1%)	403	0.9%	0.8%	24.3	0.62	0.0%	0.80	2.5%	1.3%	92.12	7.24
= Arzan Financial Group for Financing & In	0.347	0.000	0.0%	315	0.7%	0.6%	15.3	1.47	0.9%	1.04	9.6%	(6.7%)	78.90	28.08
▼ Aayan Leasing and Investment	0.216	(0.003)	(1.4%)	143	0.3%	0.3%	7.4	1.23	3.5%	1.27	16.7%	(6.1%)	107.60	23.83
▼ Kuwait Real Estate Co.	0.377	(0.002)	(0.5%)	40	0.1%	0.1%	3.2	0.21	0.0%	0.97	6.5%	(1.8%)	74.83	28.50
▼ Salhia Real Estate Co.	0.396	(0.006)	(1.5%)	247	0.6%	0.5%	28.8	1.38	3.8%	0.37	4.8%	1.3%	25.65	10.17
▼ Mabanee Co.	1.040	(0.021)	(2.0%)	1,538	3.5%	2.9%	18.4	2.14	1.4%	1.01	11.6%	(4.6%)	21.95	23.33
▼ The Commercial Real Estate Co.	0.217	(0.001)	(0.5%)	411	0.9%	0.8%	27.5	1.38	1.3%	0.66	5.0%	6.9%	324.08	70.73
▼ National Industries Group (Holding)	0.283	(0.003)	(1.0%)	716	1.6%	1.4%	10.1	1.24	3.7%	1.41	12.3%	(5.4%)	54.93	15.86
▼ Gulf Cable and Electrical Industries	1.988	(0.020)	(1.0%)	414	1.0%	0.8%	18.1	1.26	3.5%	0.98	7.0%	(5.3%)	4.07	8.32
▼ Heavy Engineering Industries and Shipb	0.801	(0.012)	(1.5%)	144	0.3%	0.3%	15.0	1.87	4.4%	0.66	12.4%	(6.8%)	7.53	6.30
▼ Boubyan Petrochemical Co.	0.578	(0.007)	(1.2%)	309	0.7%	0.6%	15.0	1.29	6.9%	0.72	8.6%	(1.5%)	11.61	6.74
▼ Agility Public Warehousing Co.	0.138	(0.001)	(0.7%)	352	0.8%	0.7%	NM	0.58	6.9%	1.56	NM	(2.1%)	80.68	11.40
▼ Mobile Telecommunications Co.	0.508	(0.004)	(0.8%)	2,198	5.1%	4.2%	8.8	1.78	11.8%	1.20	20.3%	(2.1%)	34.38	17.60
▲ Human Soft Holding Co.	2.669	0.019	0.7%	360	0.8%	0.7%	9.9	3.57	13.1%	0.50	36.1%	1.6%	2.20	5.81
▼ IFA Hotels & Resorts Co.	0.929	(0.010)	(1.1%)	271	0.6%	0.5%	13.5	5.54	0.0%	0.78	41.2%	(11.4%)	10.58	10.28
▲ Jazeera Airways Co.	1.580	0.013	0.8%	348	0.8%	0.7%	18.4	7.12	2.5%	0.76	38.6%	(2.8%)	0.56	0.88
▼ GFH Financial Group BSC	0.182	(0.003)	(1.6%)	698	1.6%	1.3%	17.2	2.19	2.5%	0.95	12.8%	(3.7%)	274.69	49.94
▼ Warba Bank	0.290	(0.003)	(1.0%)	1,304	3.0%	2.5%	28.3	1.59	0.0%	1.00	5.6%	(1.0%)	121.95	35.76
▲ Kuwait Telecommunication Co.	0.720	0.010	1.4%	719	1.7%	1.4%	22.1	3.11	4.9%	0.64	14.0%	4.3%	9.32	6.44
▲ Mezzan Holding Co.	1.227	0.001	0.1%	381	0.9%	0.7%	22.6	3.06	2.0%	0.48	13.5%	(1.8%)	1.86	2.30
▼ Integrated holding Co.	0.413	(0.002)	(0.5%)	104	0.2%	0.2%	14.9	1.67	6.1%	0.54	11.2%	(8.2%)	30.76	12.94
▼ Boursa Kuwait Securities Co.	3.076	(0.074)	(2.3%)	618	1.4%	1.2%	23.0	8.33	2.7%	0.93	36.2%	(16.9%)	3.73	12.63
▼ Ali Alghanim Sons Automotive Co.	1.123	(0.011)	(1.0%)	405	0.9%	0.8%	13.1	4.28	5.6%	0.48	32.8%	(0.7%)	8.29	9.36
▼ Beyout Investment Group Holding Co.	0.366	(0.017)	(4.4%)	110	0.3%	0.2%	13.8	2.11	9.2%	0.48	15.3%	(7.3%)	23.96	9.37
▼ Action Energy Company K.S.C.C	0.276	(0.010)	(3.5%)	156	0.4%	0.3%	33.9	3.55	0.0%	2.72	10.5%	15.5%	174.09	47.34
<b>Subtotal- Premier Market Stocks</b>	<b>9,389.26</b>	<b>(60.10)</b>	<b>(0.6%)</b>	<b>43,504</b>	<b>100%</b>	<b>82%</b>	<b>17.2</b>	<b>1.67</b>	<b>3.80%</b>		<b>10.4%</b>	<b>(1.1%)</b>	<b>2,255.90</b>	<b>799.92</b>
<b>Rest of the Market</b>				<b>9,425</b>		<b>18%</b>	<b>10.9</b>	<b>1.09</b>	<b>1.75%</b>		<b>7.3%</b>		<b>1,819.18</b>	<b>329.56</b>

Source: Kamco Invest Research

**Boursa Kuwait Daily Bulletin**

Sunday, January 25, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26		
▼ Senergy Holding Co.	SENE.KW	NM	2.30	0.00%	<b>1.07</b>	<b>0.107</b>	(0.005)	<b>21.4</b>	0.143	0.036	(3.6%)	1,676,537	182,750	11.4%	2.6%	
▼ Independent Petroleum Group	IPGK.KW	13.0	1.14	5.45%	<b>0.28</b>	<b>0.703</b>	(0.037)	<b>127.1</b>	0.834	0.495	19.2%	10,177	7,175	0.2%	8.7%	
= National Petroleum Services Co.	NAPS.KW	8.6	2.73	4.32%	<b>0.18</b>	<b>1.570</b>	0.000	<b>152.3</b>	1.885	0.945	(1.8%)	7	11	0.0%	31.6%	
▼ The Energy House Co.	ENER.KW	NM	3.79	0.00%	<b>0.77</b>	<b>0.242</b>	(0.005)	<b>11.0</b>	0.350	0.157	(3.6%)	201,994	47,974	6.0%	NM	
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.4	0.60	0.00%	<b>0.25</b>	<b>0.183</b>	0.003	<b>46.4</b>	0.235	0.131	(0.5%)	233,807	42,984	0.7%	4.8%	
▼ Action Energy Company K.S.C.C	ALFTAQA.KW	33.9	3.55	0.00%	<b>2.72</b>	<b>0.276</b>	(0.010)	<b>156.4</b>	0.297	0.297	15.5%	6,872,762	1,922,379	30.7%	10.5%	
<b>Energy</b>		<b>12.7</b>	<b>2.52</b>	<b>4.89%</b>				<b>514.5</b>			<b>8.0%</b>	<b>8,995,284</b>	<b>2,203,272</b>		<b>11.9%</b>	
▼ Kuwait Foundry Co.	KFDC.KW	17.4	2.36	6.69%	<b>0.49</b>	<b>0.598</b>	(0.001)	<b>38.9</b>	0.720	0.550	(6.1%)	692	426	0.1%	13.5%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.0	1.29	6.89%	<b>0.72</b>	<b>0.578</b>	(0.007)	<b>309.1</b>	0.720	0.564	(1.5%)	490,177	283,866	2.2%	8.6%	
= Al Kout for Industrial Projects Co.	ALKK.KW	16.1	3.13	6.15%	<b>0.12</b>	<b>1.139</b>	0.000	<b>114.9</b>	2.145	0.885	(0.1%)	0	0	0.0%	19.4%	
<b>Basic Materials</b>		<b>16.1</b>	<b>2.36</b>	<b>6.69%</b>				<b>462.9</b>			<b>(1.6%)</b>	<b>490,869</b>	<b>284,292</b>		<b>10.2%</b>	
▼ Specialities Group Holding Co.	SPEC.KW	13.7	0.91	1.23%	<b>0.70</b>	<b>0.156</b>	(0.003)	<b>31.3</b>	0.189	0.112	(4.3%)	51,059	7,966	0.5%	6.7%	
▲ Kuwait Cement Co.	KCEM.KW	57.7	1.28	1.39%	<b>0.64</b>	<b>0.418</b>	0.010	<b>298.0</b>	0.444	0.209	(1.6%)	129,058	53,083	0.9%	2.2%	
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.1	1.26	3.49%	<b>0.98</b>	<b>1.988</b>	(0.020)	<b>413.9</b>	2.360	1.705	(5.3%)	276,338	556,621	2.0%	7.0%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.0	1.87	4.37%	<b>0.66</b>	<b>0.801</b>	(0.012)	<b>144.4</b>	0.970	0.800	(6.8%)	121,214	97,513	4.2%	12.4%	
▼ Kuwait Portland Cement Co.	PCEM.KW	25.5	0.85	7.92%	<b>0.43</b>	<b>0.631</b>	(0.005)	<b>63.2</b>	0.843	0.628	(1.1%)	13,972	8,829	0.4%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	35.5	1.18	5.55%	<b>0.25</b>	<b>0.213</b>	(0.010)	<b>21.1</b>	0.427	0.159	(10.5%)	9,348	2,014	0.4%	3.3%	
▼ Metal & Recycling Co.	MRCK.KW	58.3	1.40	0.00%	<b>0.22</b>	<b>0.123</b>	(0.006)	<b>11.1</b>	0.233	0.111	(13.4%)	98,835	12,283	1.1%	2.4%	
▼ ACICO Industries Co.	ACIC.KW	NM	4.82	0.00%	<b>0.64</b>	<b>0.430</b>	(0.030)	<b>142.1</b>	0.484	0.054	24.6%	4,141,876	1,839,700	23.8%	5.4%	
= National Industries Co.	NIBM.KW	19.3	0.86	4.64%	<b>0.23</b>	<b>0.215</b>	0.000	<b>77.2</b>	0.294	0.167	0.0%	0	0	0.0%	4.4%	
▲ Equipment Holding Co.	EQUI.KW	NM	8.42	0.00%	<b>1.06</b>	<b>0.276</b>	0.058	<b>22.1</b>	0.672	0.138	(50.0%)	8,803,541	2,752,607	18.9%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	28.8	1.01	0.00%	<b>0.27</b>	<b>0.104</b>	(0.003)	<b>31.2</b>	0.129	0.090	(8.0%)	1,899,290	198,451	5.3%	3.5%	
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.58	6.89%	<b>1.56</b>	<b>0.138</b>	(0.001)	<b>352.2</b>	0.276	0.132	(2.1%)	5,093,569	708,823	3.2%	NM	
▼ National Cleaning Co.	CLEA.KW	20.9	0.85	0.00%	<b>0.83</b>	<b>0.109</b>	(0.005)	<b>27.2</b>	0.192	0.045	(9.9%)	5,276,779	585,018	28.3%	4.1%	
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.88	0.00%	<b>0.80</b>	<b>0.072</b>	0.000	<b>19.8</b>	0.133	0.045	0.0%	0	0	0.0%	NM	
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	13.0	1.37	4.37%	<b>0.47</b>	<b>0.353</b>	0.003	<b>48.2</b>	0.370	0.276	(0.6%)	42,299	14,316	0.3%	10.6%	
▲ Humansoft Holding Co.	HUMN.KW	9.9	3.57	13.06%	<b>0.50</b>	<b>2.669</b>	0.019	<b>359.7</b>	2.809	2.332	1.6%	114,932	305,425	1.6%	36.1%	
▼ Gulf Franchising Co.	GFCL.KW	NM	11.20	0.00%	<b>1.25</b>	<b>0.328</b>	(0.017)	<b>13.1</b>	0.420	0.078	(12.8%)	1,900	624	0.1%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	10.3	2.42	3.08%	<b>0.70</b>	<b>0.971</b>	(0.010)	<b>166.1</b>	1.150	0.574	(15.3%)	290,208	284,460	3.0%	23.4%	
= United Projects Group	UPAC.KW	NM	0.72	0.00%	<b>0.25</b>	<b>0.200</b>	0.000	<b>75.5</b>	0.345	0.132	(7.8%)	3,164	628	0.1%	NM	
▼ Mubarrad Holding Co.	MBRD.KW	13.0	0.86	4.67%	<b>0.91</b>	<b>0.107</b>	(0.003)	<b>17.5</b>	0.135	0.080	(7.8%)	119,389	12,777	2.0%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	14.9	1.67	6.05%	<b>0.54</b>	<b>0.413</b>	(0.002)	<b>104.5</b>	0.625	0.412	(8.2%)	3,165,906	1,311,986	12.2%	11.2%	
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.80	3.67%	<b>0.19</b>	<b>0.135</b>	(0.005)	<b>49.0</b>	0.270	0.079	(0.7%)	76,175	10,284	1.0%	9.3%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.9	1.16	5.92%	<b>0.07</b>	<b>0.439</b>	(0.005)	<b>65.9</b>	0.472	0.360	(1.3%)	318,277	139,424	1.2%	11.7%	
<b>Industrials</b>		<b>15.0</b>	<b>1.26</b>	<b>4.64%</b>				<b>2,554.4</b>			<b>(2.7%)</b>	<b>30,047,129</b>	<b>8,902,831</b>		<b>NM</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, January 25, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26 ROE		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.97	0.00%	0.28	0.099	0.003	20.7	0.155	0.092	(9.4%)	126,968	12,395	1.5%	NM	
▲ Mezzan Holding Co.	MEZZ.KW	22.6	3.06	2.03%	0.48	1.227	0.001	381.3	1.800	0.760	(1.8%)	140,826	173,130	0.6%	13.5%	
<b>Consumer Staples</b>		<b>22.6</b>	<b>2.01</b>	<b>2.03%</b>				<b>402.0</b>			<b>(2.3%)</b>	<b>267,794</b>	<b>185,524</b>		<b>6.1%</b>	
▲ Advanced Technology Co.	ATCK.KW	NM	1.79	0.00%	NA	0.649	0.001	116.8	0.935	0.355	(0.6%)	5	3	0.0%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.819	0.000	165.8	0.910	0.548	0.0%	0	0	0.0%	7.7%	
<b>Health Care</b>		<b>24.3</b>	<b>1.83</b>	<b>1.83%</b>				<b>282.7</b>			<b>(0.3%)</b>	<b>5</b>	<b>3</b>		<b>0.9%</b>	
= Kuwait National Cinema Co.	KCIN.KW	7.7	1.38	4.85%	0.29	1.500	0.000	138.9	1.639	1.005	0.0%	0	0	0.1%	18.0%	
▼ Kuwait Hotels Co.	KHOT.KW	12.6	1.88	0.00%	NA	0.250	(0.002)	14.1	0.365	0.180	(3.8%)	2,055	496	1.1%	14.9%	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	13.5	5.54	0.00%	0.78	0.929	(0.010)	270.5	1.731	0.769	(11.4%)	88,069	81,715	3.6%	41.2%	
▼ Oula Fuel Marketing Co.	OULA.KW	16.3	1.44	2.05%	0.62	0.268	(0.008)	119.3	0.700	0.255	(6.0%)	1,177,909	314,784	2.9%	8.9%	
= Kuwait Resorts Co.	MUNK.KW	NM	0.71	2.31%	0.76	0.125	0.000	27.1	0.157	0.102	(6.0%)	53,534	6,367	0.3%	NM	
▲ Jazeera Airways Co.	JAZK.KW	18.4	7.12	2.53%	0.76	1.580	0.013	347.6	1.900	0.891	(2.8%)	10,542	16,588	0.3%	38.6%	
▼ Soor Fuel Marketing Co.	SOOR.KW	25.5	1.17	2.68%	0.52	0.272	(0.006)	114.5	0.441	0.221	(0.7%)	51,551	14,099	0.2%	4.6%	
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	48.5	0.91	2.74%	0.25	0.108	(0.004)	12.9	0.147	0.098	(7.7%)	785,428	85,752	3.8%	1.9%	
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.20%	0.17	0.216	0.000	67.5	0.243	0.201	0.0%	0	0	0.0%	11.8%	
▼ Palms Agro Production Co.	PAPK.KW	18.0	2.09	2.53%	0.34	0.235	(0.011)	12.3	0.555	0.195	(7.1%)	65,611	15,421	2.1%	11.6%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.1	4.28	5.63%	0.48	1.123	(0.011)	405.1	1.155	0.774	(0.7%)	493,424	555,787	2.3%	32.8%	
<b>Consumer Discretionary</b>		<b>14.9</b>	<b>1.44</b>	<b>2.68%</b>				<b>1,530</b>			<b>(3.8%)</b>	<b>2,728,123</b>	<b>1,091,010</b>		<b>15.5%</b>	
▼ Zain	ZAIN.KW	8.8	1.78	11.81%	1.20	0.508	(0.004)	2,198.1	0.543	0.441	(2.1%)	1,603,866	818,702	0.8%	20.3%	
= National Mobile Telecom Co.	OORE.KW	11.1	1.37	5.38%	0.57	1.664	0.000	833.9	1.680	0.988	17.7%	68,946	113,424	0.3%	12.4%	
▲ Kuwait Telecommunication Co.	STC.KW	22.1	3.11	4.86%	0.64	0.720	0.010	719.1	0.710	0.519	4.3%	434,215	308,952	0.9%	14.0%	
▼ Digitus Group for Digital Infrastructure, Data C	DIGITUS.KW	NM	21.05	0.00%	0.93	2.000	(0.010)	94.3	2.141	0.121	88.0%	39,580	79,214	3.7%	NM	
<b>Telecommunications</b>		<b>11.1</b>	<b>2.44</b>	<b>5.38%</b>				<b>3,845.4</b>			<b>2.8%</b>	<b>2,146,607</b>	<b>1,320,293</b>		<b>17.1%</b>	
▼ National Bank of Kuwait	NBKK.KW	14.3	1.98	3.68%	1.21	0.999	(0.003)	8,734.0	1.116	0.870	(1.6%)	1,202,444	1,203,003	0.9%	13.8%	
= Gulf Bank	GBKK.KW	24.0	1.67	2.99%	1.06	0.351	0.000	1,401.4	0.380	0.280	(1.7%)	5,735,249	2,009,032	4.2%	7.0%	
▼ Commercial Bank of Kuwait	CBKK.KW	7.1	1.51	9.62%	0.36	0.516	(0.001)	1,130.7	0.852	0.495	0.4%	223,034	115,599	0.1%	21.2%	
▼ Ahli Bank of Kuwait	ABKK.KW	12.9	1.18	3.52%	0.65	0.297	(0.001)	777.5	0.314	0.257	1.0%	425,354	126,330	1.3%	9.2%	
▼ Kuwait International Bank	KIBK.KW	18.0	1.32	1.80%	1.01	0.274	(0.004)	490.1	0.296	0.183	0.0%	4,163,612	1,146,224	5.8%	7.4%	
▲ Burgan Bank	BURG.KW	17.3	0.89	2.89%	1.09	0.207	0.002	787.9	0.289	0.190	(5.5%)	18,124,801	3,704,469	2.2%	5.2%	
▼ Kuwait Finance House	KFH.KW	24.8	2.71	2.66%	1.35	0.821	(0.005)	15,169.7	0.835	0.667	1.2%	8,897,868	7,310,832	0.8%	10.9%	
▼ Boubyan Bank	BOUK.KW	30.6	3.27	1.50%	1.03	0.700	(0.005)	3,087.6	0.746	0.587	(2.1%)	1,732,793	1,215,063	0.6%	10.7%	
▼ Warba Bank	WARB.KW	28.3	1.59	0.00%	1.00	0.290	(0.003)	1,304.5	0.305	0.185	(1.0%)	10,092,710	2,933,317	2.7%	5.6%	
<b>Banks</b>		<b>18.0</b>	<b>1.59</b>	<b>2.94%</b>				<b>32,883.3</b>			<b>(0.3%)</b>	<b>50,597,865</b>	<b>19,763,869</b>		<b>11.2%</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, January 25, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26 ROE		
= Kuwait Insurance Co.	KINS.KW	10.8	0.71	5.90%	0.08	0.644	0.000	119.0	0.650	0.490	1.4%	0	0	0.1%	6.6%	
= Gulf Insurance Group	GINS.KW	12.1	0.88	2.98%	0.08	0.770	0.000	218.5	1.290	0.715	(7.2%)	605	466	0.0%	7.2%	
▼ Ahleiah Insurance Co.	AINS.KW	8.3	1.12	1.69%	0.14	0.815	(0.010)	192.3	0.937	0.680	(0.6%)	4,932	3,817	0.1%	13.5%	
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.0	0.78	6.92%	0.42	0.168	0.000	41.1	0.197	0.133	(4.0%)	25,923	4,279	0.2%	8.7%	
▼ Kuwait Reinsurance Co.	KWRE.KW	7.1	1.21	2.67%	0.11	0.402	(0.016)	125.0	0.484	0.305	(2.4%)	158	64	0.0%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	3.95	0.00%	0.45	0.227	0.001	37.8	0.274	0.130	0.9%	258,631	57,450	2.1%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	25.3	2.04	0.00%	0.55	0.090	(0.004)	9.9	0.179	0.033	(16.1%)	1,392,505	127,136	14.5%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
<b>Insurance</b>		<b>9.0</b>	<b>1.00</b>	<b>4.44%</b>				<b>772.2</b>			<b>(3.0%)</b>	<b>1,682,754</b>	<b>193,211</b>		<b>9.9%</b>	
▼ Sokouk Holding Co.	SHCK.KW	9.7	1.13	0.00%	1.13	0.073	(0.001)	41.7	0.093	0.043	(8.8%)	548,645	38,912	2.0%	11.7%	
▼ Kuwait Real Estate Co.	KREK.KW	3.2	0.21	0.00%	0.97	0.377	(0.002)	40.1	0.449	0.261	(1.8%)	1,349,870	506,655	70.3%	6.5%	
▼ United Real Estate Co.	UREK.KW	NM	1.93	0.00%	0.58	0.272	(0.007)	389.1	0.297	0.126	2.6%	7,683,727	2,115,938	5.8%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.56	0.00%	1.22	0.074	(0.001)	160.8	0.094	0.068	2.2%	1,115,271	82,160	1.2%	NM	
▼ Salhia Real Estate Co.	SREK.KW	28.8	1.38	3.84%	0.37	0.396	(0.006)	246.8	0.435	0.384	1.3%	1,597,152	641,537	4.1%	4.8%	
▼ Tamdeen Real Estate Co.	TAMK.KW	9.0	0.61	3.91%	0.19	0.426	(0.006)	171.0	0.480	0.323	(6.2%)	1,455	620	0.1%	6.8%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	10.5	0.48	6.20%	0.43	0.321	0.000	67.1	0.335	0.233	1.9%	0	0	0.3%	4.6%	
▼ Arab Real Estate Co.	ARAB.KW	NM	1.71	1.33%	1.18	0.190	(0.030)	73.3	0.315	0.066	(13.2%)	9,408,300	1,925,067	17.2%	NM	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.8	0.84	0.00%	0.69	0.086	(0.001)	30.3	0.102	0.065	(1.3%)	131,705	11,336	0.9%	7.8%	
▼ Mabanee Co.	MABK.KW	18.4	2.14	1.43%	1.01	1.040	(0.021)	1,538.0	1.185	0.727	(4.6%)	1,687,921	1,753,427	1.5%	11.6%	
= Injazzat Real Estate Development Co.	INJA.KW	23.2	0.94	2.93%	0.31	0.167	0.000	56.5	0.235	0.093	1.2%	2,013	323	0.3%	4.1%	
▼ The Commercial Real Estate Co.	TIJK.KW	27.5	1.38	1.31%	0.66	0.217	(0.001)	411.4	0.233	0.141	6.9%	2,084,493	453,540	17.1%	5.0%	
▼ Sanam Real Estate Co.	SANK.KW	26.5	1.93	0.00%	0.47	0.212	(0.010)	46.7	0.236	0.127	1.9%	5,417,048	1,162,774	25.9%	7.3%	
▼ A'ayan Real Estate Co.	AYRE.KW	16.9	0.88	3.76%	0.70	0.133	(0.004)	55.3	0.157	0.080	0.0%	1,797,709	241,053	7.6%	5.2%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	11.4	0.64	3.42%	0.08	0.087	(0.001)	20.3	0.114	0.068	(8.2%)	103,133	8,934	1.1%	5.6%	
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.2	2.10	0.00%	0.41	0.057	(0.002)	10.7	0.086	0.030	(7.9%)	470,809	26,778	3.6%	40.2%	
▼ MAZAYA Holding Co.	MAZA.KW	46.3	0.84	0.00%	1.05	0.072	(0.001)	38.9	0.096	0.053	(1.9%)	421,143	30,305	1.4%	1.8%	
▼ Tijara Real Estate & Investment Co.	TIJA.KW	14.5	0.77	5.68%	0.54	0.088	(0.002)	32.6	0.112	0.059	(9.7%)	92,946	8,069	1.1%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	66.1	2.16	1.82%	0.22	0.330	(0.001)	102.8	0.382	0.092	8.6%	924,965	300,067	23.0%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.42	0.00%	0.46	0.107	(0.002)	31.2	0.187	0.078	(3.6%)	4,142,980	443,137	24.5%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.1	2.07	0.00%	0.71	0.231	(0.001)	74.4	0.256	0.125	(5.7%)	293,479	66,484	0.4%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	18.6	1.08	3.46%	1.13	0.087	(0.003)	51.8	0.216	0.082	(10.4%)	2,316,107	200,760	3.7%	5.8%	
▼ MENA Real Estate Co. *	MENK.KW	NM	1.16	0.00%	0.88	0.109	(0.004)	20.7	0.153	0.101	(6.8%)	1,238,160	135,393	12.7%	1.4%	
▼ Real Estate Trade Centers Co.	MARA.KW	9.7	1.94	0.00%	0.47	0.271	(0.011)	37.6	2.660	0.050	(35.9%)	2,577,499	690,846	31.4%	20.1%	
▼ Mashaer Holding Co.	MASHAER.KW	10.8	0.99	0.00%	0.55	0.099	(0.005)	15.8	0.132	0.070	(9.4%)	1,396,257	138,837	4.0%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	0.0%	0	0	0.0%	NM	
▼ Dalqan Real Estate Co.	DALQ.KW	2.9	0.95	0.00%	0.10	0.107	(0.011)	7.1	0.338	0.114	(39.2%)	3,818,711	419,523	109.1%	32.7%	
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	10.9	1.30	0.00%	0.03	0.180	0.009	26.4	0.369	0.090	(4.8%)	42,639	7,702	0.1%	11.9%	
▼ Osos Holding Group Co.	OSOS.KW	6.5	1.30	0.00%	0.35	0.218	(0.005)	23.8	0.249	0.111	17.2%	932,106	205,929	13.8%	20.2%	
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.239	0.004	29.2	1.311	1.116	(0.2%)	126,384	155,621	2.5%	NA	
<b>Real Estate</b>		<b>10.9</b>	<b>1.13</b>	<b>3.42%</b>				<b>3,857.0</b>			<b>(2.4%)</b>	<b>51,722,627</b>	<b>11,771,726</b>		<b>4.9%</b>	

**Boursa Kuwait Daily Bulletin**

Sunday, January 25, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26		
▼ Kuwait Investment Co.	KINV.KW	6.2	0.91	5.69%	0.97	0.227	(0.004)	125.1	0.256	0.156	(2.6%)	232,944	53,059	3.9%	14.7%	
▲ Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.51	0.271	0.001	137.6	0.290	0.230	(6.2%)	104,000	28,184	0.4%	8.2%	
▼ Int'l Financial Advisors Co.	IFIN.KW	17.1	1.84	0.00%	1.24	0.432	(0.003)	234.4	0.516	0.345	(7.3%)	3,872,828	1,663,434	10.5%	10.7%	
▼ National Investment Co.	NINV.KW	10.0	0.98	7.77%	1.33	0.283	(0.009)	225.6	0.346	0.220	(6.3%)	257,818	73,476	1.5%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.3	0.62	0.00%	0.80	0.081	(0.002)	402.7	0.105	0.075	1.3%	9,874,983	801,241	1.8%	2.5%	
▼ Coast Invest. & Development Co.	COAS.KW	38.9	0.60	0.00%	1.23	0.064	(0.001)	29.8	0.084	0.055	(6.0%)	889,558	57,237	2.5%	1.5%	
▼ The Securities House Co.	SECH.KW	25.2	0.72	0.00%	1.19	0.073	(0.001)	29.3	0.100	0.060	(9.5%)	251,706	18,335	4.4%	2.9%	
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.3	1.47	0.88%	1.04	0.347	0.000	314.9	0.400	0.238	(6.7%)	4,546,243	1,550,983	8.7%	9.6%	
▼ Kuwait Financial Centre	MARKZ.KW	6.9	0.66	4.73%	0.81	0.147	(0.002)	74.2	0.179	0.126	(7.0%)	214,395	31,314	0.8%	9.5%	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	12.4	1.41	0.00%	0.57	0.168	(0.002)	37.0	0.242	0.104	8.4%	1,325,181	223,317	19.8%	11.4%	
▼ First Investment Co.	OLAK.KW	3.8	1.09	0.00%	1.15	0.119	(0.003)	53.1	0.168	0.031	(4.0%)	13,767,200	1,685,631	31.1%	28.7%	
▼ Gulf Investment House	GIHK.KW	55.3	4.16	0.00%	0.92	0.500	(0.015)	203.2	0.870	0.488	(8.1%)	54,281	27,211	0.2%	7.5%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	7.4	1.23	3.47%	1.27	0.216	(0.003)	143.4	0.245	0.138	(6.1%)	7,170,345	1,548,455	16.2%	16.7%	
▼ Bayan Investment Co.	BAYK.KW	23.0	1.41	0.00%	0.74	0.083	(0.002)	19.6	0.101	0.047	9.2%	2,972,808	245,841	34.4%	6.1%	
▼ Osoul Investment Co.	OSUL.KW	18.6	2.30	0.00%	0.46	0.250	(0.013)	31.6	0.384	0.116	0.0%	2,543,038	647,202	12.4%	12.4%	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.18	0.00%	0.33	0.139	(0.002)	34.1	0.225	0.137	(4.8%)	111,439	15,354	0.8%	0.2%	
▼ Kamco Investment Co.	KAMC.KW	8.5	1.09	2.28%	0.63	0.219	(0.007)	75.0	0.227	0.098	3.8%	3,268,326	708,685	6.5%	12.8%	
▼ National International Holding Co.	NIHK.KW	11.4	0.71	0.00%	0.79	0.128	(0.002)	31.8	0.257	0.116	(9.2%)	1,320,895	171,285	3.2%	6.3%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	4.35	0.00%	0.67	0.325	(0.013)	72.7	0.403	0.198	6.6%	1,210,368	405,647	3.2%	NM	
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.02	0.00%	0.33	0.110	0.002	22.8	0.185	0.083	(5.2%)	391,759	42,563	3.0%	NM	
▼ Al-Deera Holding	DEER.KW	10.6	1.22	1.03%	0.87	0.485	(0.018)	50.1	0.872	0.267	(17.8%)	337,853	165,387	28.0%	11.5%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	15.5	2.30	1.88%	2.01	0.260	(0.010)	82.6	0.312	0.090	(2.6%)	550,582	144,183	3.3%	14.9%	
▼ Ektitab Holding Co.	EKTT.KW	NM	9.61	0.00%	1.01	0.034	(0.002)	10.9	0.050	0.012	(8.3%)	8,431,137	297,902	62.9%	NM	
▼ NOOR Financial Investment Co.	NOOR.KW	5.7	1.27	8.46%	1.21	0.409	(0.006)	208.7	0.504	0.264	(7.0%)	878,566	359,075	3.0%	22.2%	
= Tamdeen Investment Co.	TAMI.KW	15.9	0.71	3.76%	0.35	1.291	0.000	258.2	1.525	0.650	(7.8%)	0	0	0.0%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.64	0.00%	0.47	0.120	(0.009)	21.2	0.500	0.042	(16.1%)	470,344	57,221	2.4%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.50	0.00%	0.67	0.042	(0.001)	34.2	0.062	0.029	(10.3%)	1,756,608	73,733	3.6%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	54.5	4.42	0.00%	NA	0.370	(0.005)	55.5	0.445	0.333	(7.3%)	37,630	14,027	10.5%	8.1%	
▼ Alimtiazi Investment Group	ALIMK.KW	NM	0.53	0.00%	1.03	0.052	(0.002)	58.5	0.080	0.030	(12.8%)	3,454,298	183,103	4.5%	NM	
▼ Manazel Holding Co.	MANK.KW	12.2	1.57	0.00%	1.35	0.054	(0.002)	23.2	0.074	0.030	(10.6%)	574,333	30,710	9.1%	12.8%	
▼ National Industries Group	NIND.KW	10.1	1.24	3.71%	1.41	0.283	(0.003)	716.1	0.310	0.213	(5.4%)	1,132,600	321,897	2.2%	12.3%	
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.70	0.00%	0.55	0.705	(0.007)	21.2	0.967	0.225	(2.9%)	126,672	88,775	14.5%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.96	0.00%	0.82	0.072	(0.001)	44.2	0.102	0.044	(4.7%)	1,027,493	73,575	2.8%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	4.50	0.00%	0.22	0.136	(0.003)	22.4	0.485	0.039	(13.9%)	83,480	11,359	1.3%	NM	
▼ Valmore Holding	VALMORE.KW	6.5	2.02	5.40%	0.20	0.210	(0.003)	248.5	0.250	0.180	(8.3%)	269,436	56,270	0.4%	31.3%	
▼ GFH Financial Group	GFH.KW	17.2	2.19	2.53%	0.95	0.182	(0.003)	697.5	0.194	0.079	(3.7%)	7,429,496	1,350,959	7.2%	12.8%	
▼ Inovent	INOV.KW	NM	0.71	0.00%	0.89	0.095	(0.004)	29.2	0.135	0.081	(7.8%)	1,015,422	98,150	9.1%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	29.4	0.86	3.06%	0.09	0.098	(0.001)	19.1	0.126	0.061	(3.9%)	275,010	26,407	0.8%	2.9%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	14.9	0.80	3.06%	0.57	0.098	(0.002)	25.9	0.133	0.061	(7.5%)	47,869	4,709	6.1%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	23.0	8.33	2.67%	0.93	3.076	(0.074)	617.6	4.304	2.321	(16.9%)	120,229	372,190	1.9%	36.2%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	13.8	2.11	9.15%	0.68	0.366	(0.017)	109.8	0.467	0.338	(7.3%)	2,282,337	854,631	8.0%	15.3%	
<b>Financial Services</b>		<b>14.3</b>	<b>1.23</b>	<b>3.59%</b>				<b>5,652.3</b>			<b>(6.8%)</b>	<b>84,681,510</b>	<b>14,582,719</b>		<b>8.5%</b>	

# Boursa Kuwait Daily Bulletin

Sunday, January 25, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data		YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	1.06	0.00%	0.29	0.122	(0.004)	12.2	0.282	0.117	(6.9%)	184,610	22,662	5.3%	NM
<b>Technology</b>		<b>NM</b>	<b>1.06</b>	<b>0.00%</b>				<b>12.2</b>			<b>(6.9%)</b>	<b>184,610</b>	<b>22,662</b>		<b>NM</b>
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	11.6	1.17	4.83%	0.57	0.145	(0.001)	159.5	0.174	0.137	(2.7%)	845,657	123,290	1.5%	10.1%
<b>Utilities</b>		<b>11.6</b>	<b>1.17</b>	<b>4.83%</b>				<b>159.5</b>			<b>(2.7%)</b>	<b>845,657</b>	<b>123,290</b>		<b>10.1%</b>

<b>Boursa Kuwait</b>	<b>14.31</b>	<b>1.30</b>	<b>2.4%</b>					<b>52,928.1</b>			<b>(1.21%)</b>	<b>234,390,834</b>	<b>60,444,702</b>		<b>9.6%</b>
----------------------	--------------	-------------	-------------	--	--	--	--	-----------------	--	--	----------------	--------------------	-------------------	--	-------------

## Year-to-Date 2026 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Digitus Group for Digital Infrastructure, Data Centers & Con	2.000	88.0%
ACICO Industries Co.	0.430	24.6%
Independent Petroleum Group	0.703	19.2%
National Mobile Telecom Co.	1.664	17.7%
Osos Holding Group Co.	0.218	17.2%

YTD Top % Losers	Close (KWD)	Percent Change
Equipment Holding Co.	0.276	(50.0%)
Dalqan Real Estate Co.	0.107	(39.2%)
Real Estate Trade Centers Co.	0.271	(35.9%)
Al-Deera Holding	0.485	(17.8%)
Boursa Kuwait Securities Co.	3.076	(16.9%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
The Commercial Real Estate Co.	0.217	324,083,428
GFH Financial Group	0.182	274,688,284
Ekttitab Holding Co.	0.034	200,490,942
Action Energy Company K.S.C.C	0.276	174,088,208
Gulf Bank	0.351	167,837,005

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.821	120,490,753
National Bank of Kuwait	0.999	75,305,970
The Commercial Real Estate Co.	0.217	70,725,669
Gulf Bank	0.351	58,984,422
GFH Financial Group	0.182	49,940,965

\* Different Fiscal Year Company

### Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**  
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**  
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:  
**Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months  
**Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months  
**Underperform:** Target Price represents an expected return of  $< -10\%$  in the next 12 months  
 In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational purposes only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer.

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it. This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**  
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**  
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to their clients and our proprietary trading desks that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**  
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.