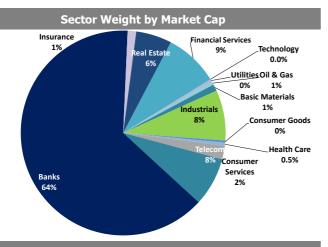


Boursa Kuwait Daily Report

December 25, 2022



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	10,598.4	37.7	14.1%
2- National Bank of Kuwait	8,081.0	16.8	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	2,968.1	45.5	8.2%
5- Zain	2,371.2	11.7	16.8%
6- Agility (PWC Logistics)	1,803.7	44.2	3.0%
7- Mabanee Co.	1,049.2	17.5	10.7%
8- Gulf Bank	1,005.0	16.7	8.6%
9- Commercial Bank of Kuwait	964.2	17.4	8.2%
10- Ahli United Bank - Kuwait	705.4	20.4	7.1%
Total	32,946	22.95	11.4%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22 Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.063	0.005	8.8%
Livestock Transport & Trading Co.	0.125	0.010	8.7%
Salbookh Trading Co.	0.016	0.001	7.4%
Independent Petroleum Group	0.510	0.030	6.3%
Agar Real Estate Investment Co.	0.065	0.003	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Business Town Real Estate Co.	0.056	(0.005)	(8.3%)
United Real Estate Co.	0.064	(0.005)	(7.6%)
Metal & Recycling Co.	0.050	(0.003)	(5.7%)
Kuwait & Gulf Link Transport Co.	0.060	(0.003)	(5.4%)
Hayat Communications Co.	0.057	(0.003)	(5.0%)

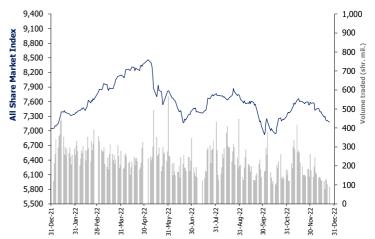
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Real Estate Co.	0.108	1.9%	18,634,072
The Commercial Real Estate Co.	0.096	(0.6%)	4,278,451
Kuwait Finance House	0.801	(0.4%)	3,997,430
GFH Financial Group	0.075	(1.4%)	3,945,227
National Real Estate Co.	0.122	(4.7%)	3,842,673

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	46,401.6	▼	(0.4%)	(5.3%)	10.6%
Oil & Gas	237.0	A	1.0%	4.1%	(19.9%)
Basic Materials	489.7	•	(0.1%)	(1.6%)	(46.4%)
Industrials	3,693.0	•	(0.4%)	(9.2%)	(9.5%)
Consumer Staples	151.0	A	1.9%	1.4%	(34.4%)
Health Care	229.0	=	0.0%	1.7%	(42.1%)
Consumer Discretionary	994.5	A	0.6%	(0.1%)	48.7%
Telecommunications	3,562.7	•	(0.1%)	(4.3%)	6.7%
Banks	29,636.8	▼	(0.4%)	(5.3%)	22.9%
Insurance	626.5	•	(0.1%)	0.2%	1.2%
Real Estate	2,621.5	▼	(1.2%)	(5.4%)	(9.6%)
Financial Services	3,947.4	•	(1.3%)	(6.5%)	(4.6%)
Technology	10.1	A	4.1%	(4.7%)	7.4%
Utilities	202.4	A	0.5%	(6.6%)	(19.3%)

Market Breadth		39		63	5 3
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,974.88	(34.7)	(0.4%)	(6.1%)	4.4%
Main 50 Index	5,628.88	(46.4)	(0.8%)	(3.4%)	(7.8%)
Main Market Index	5,547.76	(24.0)	(0.4%)	(2.4%)	(5.8%)
All Share Market Index	7,178.12	(31.2)	(0.4%)	(5.4%)	1.9%
Market Cap (KWD Mn)	46,401.55	(205.8)	(0.4%)	(5.3%)	10.6%

Index Performance relative to Volume



Market Trading Data and Volatility											
Trading Indicators	Today's	DTD	DTD	Average	Daily						
	Value	Chg	% Chg	YTD 2022	YTD 2021						
Volume (Shrs Mn)	88.5	(15.7)	(15.1%)	227.9	348.3						
Value Traded (KWD Mn)	19.4	(2.80)	(12.6%)	61.3	55.9						
No. of Trades	6.013	(634)	(9.5%)	11.787	12.582						

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.801	(0.4%)	3,206,274
Kuwait Real Estate Co.	0.108	1.9%	2,013,209
Agility (PWC Logistics)	0.674	(1.0%)	1,750,134
National Bank of Kuwait	1.070	(0.5%)	1,315,036
Zain	0.548	(0.4%)	1,097,812

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Sunday, December 25, 2022

Boarsa Raware Treffice Market															
		Clo	sing Price		Mark	cet Capitaliza	ation		Valuation	Multiples				YTD-22 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
•	National Bank of Kuwait	1.070	(0.005)	(0.5%)	8,081	22.0%	17.4%	16.8	2.31	3.7%	1.20	13.8%	12.7%	1,207.59	1,278.69
•	Gulf Bank	0.314	(0.001)	(0.3%)	1,005	2.7%	2.2%	16.7	1.43	2.2%	1.09	8.6%	18.2%	1,567.68	520.83
•	Kuwait International Bank	0.194	(0.001)	(0.5%)	229	0.6%	0.5%	20.7	0.94	1.9%	0.99	4.5%	(7.4%)	810.53	178.34
•	Burgan Bank	0.209	(0.003)	(1.4%)	687	1.9%	1.5%	14.8	0.92	2.4%	1.05	6.2%	(12.6%)	669.69	176.16
•	Kuwait Finance House	0.801	(0.003)	(0.4%)	10,598	28.8%	22.8%	37.7	5.30	1.5%	1.40	14.1%	(3.7%)	3,312.40	2,897.84
•	Boubyan Bank	0.794	(0.003)	(0.4%)	2,968	8.1%	6.4%	45.5	3.74	0.6%	1.04	8.2%	0.5%	295.54	226.93
•	National Investments Co	0.239	(0.003)	(1.2%)	190	0.5%	0.4%	17.6	0.98	18.8%	1.30	5.5%	9.1%	775.62	246.29
•	Kuwait Projects Co. (Holding)	0.112	(0.003)	(2.6%)	565	1.5%	1.2%	NM	1.75	4.4%	0.71	NM	(21.1%)	1,494.90	256.70
	Al Imtiaz Investment Group	0.072	0.000	0.3%	82	0.2%	0.2%	NM	0.47	11.8%	1.05	NM	(38.6%)	719.60	87.63
	Kuwait Real Estate Co.	0.108	0.002	1.9%	100	0.3%	0.2%	15.9	0.79	2.7%	1.00	5.0%	(41.0%)	1,374.62	194.65
•	Mabanee Co.	0.845	(0.007)	(0.8%)	1,049	2.9%	2.3%	17.5	1.87	1.7%	1.08	10.7%	13.0%	165.04	137.74
•	National Industries Group (Holding)	0.212	(0.006)	(2.8%)	463	1.3%	1.0%	21.1	0.95	5.7%	1.43	4.5%	14.7%	1,605.57	438.04
	Gulf Cable and Electrical Industries	1.199	0.019	1.6%	252	0.7%	0.5%	11.6	1.16	5.0%	1.05	10.0%	37.7%	91.63	120.05
•	Boubyan Petrochemical Co.	0.802	(0.001)	(0.1%)	429	1.2%	0.9%	8.6	1.62	7.1%	0.74	18.8%	(5.9%)	105.07	99.56
•	Agility Public Warehousing Co.	0.674	(0.007)	(1.0%)	1,804	4.9%	3.9%	44.2	1.31	2.8%	1.51	3.0%	(14.4%)	1,085.32	976.66
•	Mobile Telecommunications Co.	0.548	(0.002)	(0.4%)	2,371	6.4%	5.1%	11.7	1.97	6.0%	1.28	16.8%	(7.9%)	1,050.24	642.94
	Human Soft Holding Co.	3.405	0.026	0.8%	416	1.1%	0.9%	7.2	3.44	11.7%	0.49	47.7%	5.6%	54.76	183.24
•	ALAFCO Aviation Lease and Finance Co.	0.201	(0.001)	(0.5%)	191	0.5%	0.4%	NM	0.75	0.0%	0.88	NM	(7.8%)	538.83	106.21
	Jazeera Airways Co.	1.875	0.029	1.6%	413	1.1%	0.9%	14.9	11.09	1.7%	0.70	74.6%	45.3%	89.60	158.06
_	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.2%	7.3%	22.1	2.55	3.9%	1.12	11.6%	20.7%	3,423.49	1,053.38
•	Warba Bank	0.230	(0.002)	(0.9%)	460	1.3%	1.0%	20.5	1.59	0.0%	0.98	7.8%	(16.1%)	828.64	213.09
	Mezzan Holding Co.	0.398	0.002	0.5%	124	0.3%	0.3%	NM	1.27	4.0%	0.46	NM	(32.4%)	195.54	90.90
	Integrated holding Co.	0.360	0.002	0.6%	91	0.2%	0.2%	23.4	1.46	2.8%	0.52	6.3%	(2.7%)	281.79	110.53
_	Shamal Az-Zour Al-Oula Power and Wate	0.184	0.001	0.5%	202	0.6%	0.4%	15.1	1.70	3.8%	0.43	11.3%	(19.3%)	228.04	48.36
•	Boursa Kuwait Securities Co.	2.019	(0.016)	(0.8%)	405	1.1%	0.9%	21.0	6.47	3.2%	0.90	30.8%	(0.0%)	39.93	95.08
_	Ali Alghanim Sons Automotive Co.	0.800	(0.001)	(0.1%)	222	0.6%	0.5%	13.6	4.06	6.9%	NA	29.8%	NA	170.02	145.31
Sub	otal- Premier Market Stocks	7,974.88	(34.72)	-0.4%	36,799	100%	79%	17.1	1.61	4.47%		10.5%	4.4%	22,181.69	10,683.21
Rest	of the Market				9,602		21%	12.1	0.75	2.27%		5.4%		32,502.65	4,036.01

Source: Kamco Invest Research



		٧	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	F
= Senergy Holding Co.	SENE.KW	NM	0.92	0.00%	1.10	0.045	0.000	9.0	0.054	0.035	(8.2%)	0	0	36.6%	
Independent Petroleum Group	IPGK.KW	13.3	0.93	5.64%	0.25	0.510	0.030	96.1	0.600	0.368	(13.3%)	1	1	2.3%	7
National Petroleum Services Co.	NAPS.KW	11.4	1.93	4.30%	0.18	0.790	(0.030)	79.0	1.040	0.625	(3.7%)	8,650	6,815	1.4%	1
The Energy House Co.	ENER.KW	NM	0.75	0.00%	0.93	0.021	(0.001)	15.5	0.067	0.019	(67.4%)	1	0	9.7%	
Gulf Petroleum Investment	GPIK.KW	NM	0.21	0.00%	1.07	0.015	0.000	6.7	0.026	0.013	(40.0%)	131,196	1,905	127.3%	
Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	9.6	0.43	2.28%	0.17	0.115	0.000	30.8	0.161	0.094	(11.4%)	60,096	6,792	47.0%	
Oil & Gas		11.4	0.83	4.30%				237.0			(19.9%)	199,944	15,512		
Kuwait Foundry Co.	KFDC.KW	12.6	1.22	2.36%	0.52	0.296	0.000	21.4	0.378	0.260	(19.8%)	31,667	9,371	7.6%	
Boubyan Petrochemicals Co.*	BPCC.KW	8.6	1.62	7.06%	0.74	0.802	(0.001)	428.9	1.125	0.769	(5.9%)	163,261	130,914	19.6%	
= Al Kout for Industrial Projects Co.	ALKK.KW	4.5	1.28	10.26%	0.06	0.390	0.000	39.4	0.545	0.390	(21.4%)	0	0	0.0%	
Basic Materials		8.6	1.28	7.06%			(489.7			(46.4%)	194,928	140,285		1
Specialities Group Holding Co.	SPEC.KW	9.1	0.59	6.12%	0.65	0.109	(0.003)	18.5	0.152	0.076	(12.3%)	800,149	88,064	152.4%	
Kuwait Cement Co.	KCEM.KW	NM	0.80	2.31%	0.58	0.210	(0.003)	154.0	0.295	0.194	(9.1%)	4,402	924	13.4%	
Gulf Cable & Electrical Ind. Co.	CABL.KW	11.6	1.16	4.98%	1.05	1.199	0.019	251.7	1.850	0.860	37.7%	56,188	67,283	43.6%	
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	20.5	1.63	3.24%	0.70	0.618	(0.002)	111.4	0.960	0.501	21.4%	116,550	71,914	81.0%	
Kuwait Portland Cement Co.	PCEM.KW	17.0	1.13	8.48%	0.47	0.825	(0.004)	82.7	1.240	0.751	(15.8%)	20,410	16,578	18.6%	
Shuaiba Industrial Co.	PAPE.KW	11.8	0.83	7.78%	0.18	0.152	0.002	15.3	0.310	0.137	(32.4%)	225,680	33,472	12.7%	
Metal & Recycling Co.	MRCK.KW	NM	0.84	0.00%	0.20	0.050	(0.003)	5.9	0.104	0.047	(47.4%)	5,911	287	3.4%	
ACICO Industries Co.	ACIC.KW	NM	0.39	0.00%	0.54	0.084	0.000	25.4	0.208	0.076	(39.4%)	30,554	2,506	125.9%	
National Industries Co.	NIBM.KW	13.0	0.81	5.38%	0.21	0.185	0.005	68.9	0.260	0.172	(4.1%)	20,000	3,700	6.8%	
Equipment Holding Co.	EQUI.KW	NM	0.78	0.00%	0.97	0.048	0.000	3.8	0.067	0.030	(12.8%)	0	0	42.4%	
National Co. for Consumer Industries	NCCI.KW	NM	0.36	0.00%	0.14	0.110	0.000	9.9	0.158	0.097	(8.3%)	978,400	107,877	1489.0%	
Salbookh Trading Co.	SALB.KW	NM	0.48	0.00%	0.59	0.016	0.001	1.7	0.045	0.014	(63.1%)	10	0	58.3%	
Agility (PWC Logistics)	AGLT.KW	44.2	1.31	2.83%	1.51	0.674	(0.007)	1,803.7	1.063	0.634	(14.4%)	2,590,478	1,750,134	40.6%	
Educational Holding Group*	EDUK.KW	8.4	4.37	2.90%	0.43	2.570	0.000	54.0	4.431	0.650	(12.2%)	0	0	2.5%	
National Cleaning Co.	CLEA.KW	NM	0.30	0.00%	0.76	0.035	(0.002)	8.6	0.063	0.031	(39.2%)	7,010	243	24.1%	
Kuwait & Gulf Link Transport Co.	KGLK.KW	2.2	0.37	0.00%	0.76	0.060	(0.003)	17.3	0.089	0.054	(12.8%)	596,558	35,829	38.5%	
Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	17.0	1.18	8.56%	0.51	0.295	(0.006)	35.9	0.513	0.286	(37.8%)	15,777	4,661	6.7%	
Humansoft Holding Co.	HUMN.KW	7.2	3.44	11.69%	0.49	3.405	0.026	416.2	3.704	3.006	5.6%	170,774	580,542	44.8%	4
Gulf Franchising Co.	GFCI.KW	3.6	1.90	0.00%	NA	0.097	0.000	3.9	0.148	0.063	1.1%	0	0	4.3%	
Combined Group Contracting Co.	CGCK.KW	8.4	1.56	5.67%	0.69	0.440	0.000	75.5	0.500	0.339	24.3%	64,000	28,160	70.3%	
United Projects Group	UPAC.KW	44.4	0.75	0.00%	0.20	0.203	0.000	77.6	0.290	0.182	(18.1%)	0	0	1.2%	
ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.75	0.00%	0.88	0.201	(0.001)	191.4	0.234	0.162	(7.8%)	346,755	70,336	56.6%	
Mubarrad Holding Co.	MBRD.KW	8.2	0.61	6.40%	0.93	0.078	(0.001)	12.8	0.120	0.071	(29.0%)	66,875	5,222	66.5%	
Integrated holding Co.	INTEGRATED.KW	23.4	1.46	2.78%	0.52	0.360	0.002	91.1	0.478	0.321	(2.7%)	1,858,273	669,303	111.4%	
Umm Al-Qaiwain General Investments Co.	QIC.KW	6.3	0.59	6.23%	0.16	0.096	0.000	35.0	0.108	0.086	10.4%	75	7	1.4%	
Ras-Al-Khaimah for White Cement Co.	RKWC.KW	29.9	1.08	3.57%	0.11	0.140	0.000	70.0	0.175	0.113	11.1%	0	0	1.8%	
 Jassim Transport & Stevedoring Co. 	JTC.KW	13.6	1.12	4.72%	0.07	0.339	0.000	50.9	0.410	0.300	(16.7%)	0	0	14.8%	
Industrials		11.8	0.83	5.38%				3,693.0			(9.5%)	7,974,829.0	3,537,043		-



Boursa Kuwait Daily Bulletin Sunday, December 25, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) YTD-22 Reuters Trailing Trailing Dividend Volume Value Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang Return # (Shrs.) (KWD) Turnovei ROE ▲ Livestock Transport & Trading Co. NM 0.85 0.00% 0.29 0.125 0.010 27.1 0.183 0.112 (31.3%)5 3.4% NM CATT.KW Mezzan Holding Co. NM 1.27 4.02% 0.46 0.398 0.002 123.9 0.593 0.345 (32.4%) 710,719 281,167 62.8% NM MEZZ.KW **Consumer Staples** NM 1.06 4.02% 151.0 (34.4%) 710,724 281,168 NM 11.9 NA 0.440 0.000 66.0 0.595 0.400 (15.1%) 0.4% 8.2% Advanced Technology Co. ATCK.KW 0.98 3.41% 0.00% 7.7 = Yiaco Medical Co. YIAC.KW NM 111.35 NA 0.450 0.000 5.177 4.303 2.7% 0 0.1% NM (44.4%) Al-Maidan Clinic For Oral Health Services Co. 16.0 2.62 1.61% 0.03 0.690 0.000 155.3 1.378 0.556 n 0 1.1% 16.4% MIDAN.KW **Health Care** 14.0 2.62 2.51% 229.0 (42.1%) 0 0 11.1% 100.2 0.850 10,128 Kuwait National Cinema Co. KCIN.KW 11.6 1.29 2.77% 0.28 0.991 (0.004)1.133 12.4% 10,200 1.4% 11.1% Kuwait Hotels Co. KHOT.KW 20.6 2.08 3.02% NA 0.162 0.000 9.4 0.201 0.070 131.4% 0 4.6% 10.1% Sultan Center Food Products Co. SCFK.KW NM 0.72 0.00% 0.54 0.109 0.001 31.5 0.230 0.103 (48.1%) 1,877 200 29.5% NM IFA Hotels & Resorts Co.* 5.4 2.89 0.00% 0.52 0.030 0.001 18.7 0.063 0.025 (44.9%) 374,001 10,886 338.9% 53.6% IFAH.KW Oula Fuel Marketing Co. 15.3 0.91 3.47% 0.45 0.144 (0.001)58.3 0.168 0.140 (7.7%)52,666 7,563 7.9% 5.9% OULA.KW 3.56% 0.75 0.080 (0.001)17.1 0.104 (17.2%)162,323 12,743 4.3% Kuwait Resorts Co. 13.3 0.57 0.067 69.0% MUNK.KW Jazeera Airways Co. JAZK.KW 14.9 11.09 1.71% 0.70 1.875 0.029 412.5 2.099 1.231 45.3% 212,381 400,247 40.7% 74.6% 18.3 0.001 58.7 12,915 4.8% Soor Fuel Marketing Co. SOOR.KW 0.88 3.45% 0.46 0.145 0.167 0.141 (6.5%)1,840 7.0% Future Kid Entertainment and R.E Co. KIDK.KW 8.9 0.98 0.00% 0.09 0.110 0.001 12.8 0.133 0.077 39.8% 140,801 15,443 63.3% 10.9% Jiyad Holding Co NM 0.47 0.00% 0.75 0.021 0.000 7.5 0.089 0.015 (73.5%)1,977,745 41,262 282.7% NM JIYAD.KW Al Eid Food Co. (0.001)41.8 0.207 749,951 186,275 ALEID.KW 14.7 1.95 3.24% 0.10 0.247 0.304 7.0% 81.2% 13.2% = Palms Agro Production Co. PAPK.KW NM 0.78 0.00% 0.25 0.078 0.000 4.1 0.083 0.043 14.4% 0.5% NM Ali Alghanim Sons Automotive Co. 6.88% (0.001)222.0 0.966 0.750 150,640 120,728 NA 29.8% ALG.KW 13.6 4.06 NA 0.800 NA **Consumer Discretionary** 14.2 0.98 3.34% 995 48.7% 3,845,500 807,315 8.7% ▼ Zain 1.28 0.548 0.698 0.546 16.8% ZAIN.KW 11.7 1.97 6.02% (0.002)2,371.2 (7.9%)2,008,145 1,097,812 24.3% National Mobile Telecom Co. 2.92% 0.59 1.190 0.013 599.8 1.280 0.618 90.7% 3,203 3,727 7.3% OORE.KW 15.5 1.13 4.5% 0.000 AAN digital services Co. AAN.KW NM 2.48 0.00% 1.18 0.016 14.0 0.018 0.016 (2.4%)0 0 6.6% NM Kuwait Telecommunication Co. 12.6 2.47 10.47% 0.61 0.573 (0.001)572.3 1.189 0.423 34.0% 98,745 56,574 15.4% 19.6% STC.KW Havat Communications Co. HAYK.KW NM 0.48 0.00% 1.00 0.057 (0.003)5.3 0.110 0.050 (46.2%) 1.000 57 15.9% NM **Telecommunications** 12.6 1.97 6.02% 3,562.7 6.7% 2,111,093 1,158,170 13.7% 1.20 0.962 1,227,603 National Bank of Kuwait 3.74% 1.070 8,081.0 1.159 12.7% 16.0% 13.8% NBKK.KW 16.8 2.31 1,315,036 Gulf Bank GBKK.KW 16.7 1.43 2.20% 1.09 0.314 (0.001)1,005.0 0.385 0.266 18.2% 108,915 34,273 49.0% 8.6% Commercial Bank of Kuwait 17.4 1.44 3.99% 0.34 0.484 (0.001)964.2 0.549 0.447 (3.4%)46,653 22,580 5.2% 8.2% CBKK.KW Ahli Bank of Kuwait ABKK.KW 16.0 1.06 1.56% 0.66 0.317 (0.002)538.9 0.355 0.239 24.8% 1,638,057 522,262 16.2% 6.6% Ahli United Bank - Kuwait BKME.KW 20.4 1.46 1.60% 0.84 0.282 (0.001)705.4 0.324 0.250 (4.2%)71,970 20,264 6.8% 7.1% Kuwait International Bank 20.7 0.94 1.86% 0.99 0.194 (0.001)228.5 0.259 0.186 (7.4%)1,016,297 197,953 68.8% 4.5% KIBK.KW Burgan Bank BURG.KW 14.8 0.92 2.39% 1.05 0.209 (0.003)687.2 0.307 0.205 (12.6%)1,239,912 260,654 20.4% 6.2% Kuwait Finance House KFH.KW 37.7 5.30 1.49% 1.40 0.801 (0.003)10,598.4 1.039 0.754 (3.7%)3,997,430 3,206,274 25.0% 14.1% 45.5 3.74 0.63% 1.04 0.794 (0.003)2,968.1 0.965 0.713 0.5% 340,924 270,411 8.2% Boubyan Bank BOUK.KW 7.9% 41.4% Warba Bank 20.5 1.59 0.00% 0.98 0.230 (0.002)460.0 0.290 0.216 (16.1%)2,136,893 493,544 7.8% WARB.KW Ahli United Bank - Bahrain AUBK.KW 22.1 2.55 3.93% 1.12 0.305 0.000 3,400.1 0.370 0.246 20.7% 0 30.7% 11.6% Banks 20.4 1.46 2.03% 29,636.8 22.9% 11,824,654 6,343,250 11.1%



Boursa Kuwait Daily Bulletin Sunday, December 25, 2022 Valuation Multiples Price (KWD) Daily Trading Data YTD-22 Volume MKT Cap YTD-22 Value Reuters Trailing Trailing Dividend 52 Weeks 52 Weeks Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Kuwait Insurance Co. 6.399 10.1% KINS.KW 8.0 0.81 6.10% 0.06 0.515 (0.003)99.9 0.627 0.380 33.1% 3.298 14.6% Gulf Insurance Group GINS.KW 53.9 1.34 3.44% 0.06 1.015 0.000 288.8 1.070 0.943 (5.1%)0.6% 2.5% 6.7 0.83 6.90% 0.498 0.000 109.8 0.453 (1.4%) 0 12.3% Ahleiah Insurance Co. AINS KW 0.16 0.612 3.4% Warba Insurance and Reinsurance Co. WINSRE .KW 13.6 0.60 7.68% 0.38 0.122 0.000 22.5 0.140 0.115 (23.3%)n n 28.3% 4.4% Kuwait Reinsurance Co. KWRE.KW 9.5 1.03 1.72% 0.09 0.288 0.000 69.2 0.373 0.217 14.2% 0.0% 10.8% First Takaful Insurance Co. 49.3 0.60 0.00% 0.37 0.046 0.000 4.9 0.062 0.034 (9.0%)0.6% 1.2% FTIK.KW Wethag Takaful Insurance Co. 6.4 0.68 0.00% 0.50 0.025 0.000 2.8 0.054 0.024 (50.3%) 30,070 734 55.9% 10.7% WETH.KW 0.02 0.191 0.000 28.7 0.000 0.000% Bahrain Kuwait Insurance Co. BKIK.KW 7.9 0.87 8.36% 0.000 0.0% 11.0% Insurance 8.8 0.82 6.50% 626.5 1.2% 36,469 4,032 7.6% 0.023 0.035 0.020 Sokouk Holding Co. SHCK.KW 14.5 0.53 0.00% 1.10 0.000 13.3 (31.0% 33,304 734 35.0% 3.7% 100.1 5.0% Kuwait Real Estate Co. KREK.KW 15.9 0.79 2.72% 1.00 0.108 0.002 0.186 0.097 (41.0%)18,634,072 2.013.209 148.3% United Real Estate Co. UREK.KW NM 0.53 0.00% 0.44 0.064 (0.005)91.6 0.121 0.064 (15.1%)1,322,584 85,386 12.7% 0.4% (0.006)National Real Estate Co. NM 0.77 0.00% 1.23 0.122 241.7 0.213 0.125 (33.8%)3,842,673 480,436 53.1% NM NREK.KW 0.34 0.002 267,455 Salhia Real Estate Co. SRFK KW 17.6 1.73 2.81% 0.516 277.8 0.539 0.428 2.4% 518,000 37.9% 9.8% Tamdeen Real Estate Co. 9.5 0.73 2.70% 0.18 0.370 (0.001)159.8 0.390 0.296 9.1% 8,726 3,229 2.3% 7.7% TAMK.KW Real Estate Entertainment Co. AREC.KW 19.2 0.43 1.71% 0.46 0.290 0.000 56.4 0.344 0.268 (4.6%)7.9% 2.2% 0.052 Al Massaleh Real Estate Co. MREC.KW NM 0.48 0.00% 0.24 0.029 0.000 6.9 0.029 (44.1%)3.2% NM 0.33 0.00% 1.26 (0.001)13.7 0.044 0.025 600,600 15,698 62.8% NM Arab Real Estate Co. ARAB.KW NM 0.027 (36.0%)AL-Enma'a Real Estate Co.* ENMA.KW NM 0.65 0.00% 0.72 0.059 0.000 26.6 0.081 0.050 (20.8%)10 63.4% NM 17.5 1.87 1.66% 1.08 0.845 (0.007)1,049.2 0.910 0.720 250,066 210,977 13.3% 10.7% Mabanee Co. MABK.KW 13.0% Iniazzat Real Estate Development Co. INJA.KW 6.4 0.46 6.34% 0.24 0.076 (0.002)26.3 0.114 0.070 (23.8%)35,000 2.717 88.4% 7.1% The Commercial Real Estate Co. 20.4 0.61 2.98% 0.64 0.096 (0.001)176.9 0.132 0.094 (23.1%)4,278,451 413,210 45.2% 3.0% TUK.KW 8,950 539 1.2% 67.4 0.80 0.00% 0.39 (0.003)7.3 0.100 0.053 24.1% Sanam Real Estate Co. SANK.KW 0.060 (24.0%)A'ayan Real Estate Co. 24.5 0.53 0.00% 0.64 0.075 (0.003)31.3 0.093 0.056 (14.8% 319,908 24,060 46.9% 2.2% AYRE.KW Agar Real Estate Investment Co 20.0 0.56 1.54% 0.01 0.065 0.003 16.0 0.084 0.052 (17.5%) 20,486 1,212 12.3% 2.8% AQAR.KW Kuwait Real Estate Holding Co. 12.2 0.63 0.00% 0.45 0.033 (0.002)0.057 0.031 (37.1% 1,500 50 26.5% 5.2% ALAQ.KW 6.3 MAZAYA Holding Co. MAZA.KW 34.9 0.47 0.00% 1.07 0.047 0.000 29.3 0.079 0.043 (39.2%) 80.646 3.758 97.2% 1.3% Tijara Real Estate & Investment Co. 7.9 TIJA.KW 0.46 5.77% 0.47 0.052 0.000 19.2 0.089 0.044 (14.9%)65,323 3,427 133.6% 5.9% NM 0.40 1.00 5.5 Al TAMEER Real Estate Investment Co. 0.00% 0.023 0.000 0.042 0.018 (44.1%)44.8% NM AMAR.KW 0.85 0.27 30.4 Arkan Al-Kuwait Real Estate Co. * ARKK.KW 11.8 4.96% 0.121 0.000 0.144 0.113 (2.4%)n 4.2% 7.2% Al-Argan International Real Estate Co. ARGK.KW 11.4 0.30 0.00% 0.38 0.088 (0.005)23.4 0.144 0.073 (24.4%)9,500 844 7.6% 2.6% 4.8 1.75 0.00% 0.62 0.058 0.000 18.8 0.075 0.051 (18.3%) 4.8% 36.2% Munshaat Real Estate Projects Co. MUNS.KW ▼ First Dubai For Real Estate Development 22.1 0.47 0.00% 1.46 0.048 (0.002)35.5 0.114 0.044 (54.0%)690,427 33.502 31.3% 2.1% FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 12.3 0.73 0.00% 1.10 0.056 (0.005)34.1 0.092 0.046 (31.8%) 209,992 11,910 38.4% 6.0% MENA Real Estate Co. * NM 0.32 0.00% 0.93 0.028 0.000 3.9 0.051 0.028 (43.4%) 0 0 150.0% NM MENK.KW Real Estate Trade Centers Co. MARA.KW 18.3 0.38 0.00% 0.43 0.063 0.005 9.5 0.105 0.043 (9.9%) 3,270 198 67.3% 2.1% 0.00% Kuwait Remal Real Estate Co. NM 1.01 0.86 0.008 0.000 2.4 0.020 0.007 (58.6%)0 0 27.0% NM REMAL.KW Mashaer Holding Co. NM 0.68 0.00% 0.51 0.057 0.000 10.3 0.075 0.049 (18.0%) 116,600 6,588 15.8% NM MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. MASKN.KW NM 0.46 0.00% 0.25 0.027 (0.000)2.7 0.050 0.026 (39.0%)7,599 196 57.8% NM Dalgan Real Estate Co. DALQ.KW NM 1.61 0.00% 0.06 0.221 0.001 10.9 0.249 0.195 1.8% 80,580 17,767 35.8% 1.0% Dar Al Thurava Real Estate Co. 30.2 1.93 0.00% NA 0.225 0.000 33.0 0.225 0.100 114.3% 0 2.1% 6.4% THURY.KW Osos Holding Group Co. 9.6 0.96 9.09% 0.31 0.110 0.000 11.6 0.147 0.094 4.8% n 33.2% 10.1% OSOS.KW KFH Capital REIT 29.5 1,285 BAITAKREIT.KW NA NA 0.03% 0.04 1.250 0.000 1.370 1.210 (7.3%)1,606 8.3% NA Land United Real Estate Co. NM 0.00% 0.44 0.000 10.2 0.098 41.3% NM LAND.KW 0.60 0.068 0.052 (27.6%)31,139,552 Real Estate 16.7 0.60 2.76% 2,621.5 (9.6%) 3,598,706 3.4%



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NINV.KW 17.6 0.98 18.83% 1.30 0.239 (0.003)190.5 0.475 0.211 9.1% 247,500 59,410 97.3% NM 1.75 4.42% 0.71 0.112 (0.003)565.4 0.215 0.106 3,102,268 350,051 29.6% NM Kuwait Projects Co.(Holding) KPRO.KW (21.1%)26.3 0.83 5.56% 0.084 39.1 210,000 17,850 39.5% 3.2% Coast Invest, & Development Co. COAS.KW 1.30 0.000 0.125 0.066 (20.0%)The Securities House Co. 13.6 0.78 0.00% 1.20 0.072 (0.002)32.4 0.105 0.052 (28.5%) 332,173 24,328 92.6% 5.7% SECH.KW Arzan Financial Group For Fin. & Invest. 8.3 0.76 2.22% 1.02 0.110 0.000 91.4 0.180 0.109 (29.3%)1,414,155 156,357 77.3% 9.2% ARZA.KW Kuwait Financial Centre MARKZ.KW 28.4 0.48 9.75% 0.82 0.102 (0.005)49.0 0.196 0.101 (43.6%)340,400 35,106 43.8% 1.7% Kuwait & M.E. Financial Inv. Co. 13.7 0.88 6.86% 0.53 0.102 0.005 22.4 0.175 0.090 (32.0%) 1,510 151 14.1% 6.4% KMEF.KW 45,486 0.8% First Investment Co. 70.7 0.55 0.00% 1.07 0.063 (0.000)28.1 0.104 0.061 (25.2%)727,817 298.0% OLAK.KW NM 6.04 0.00% 0.98 0.397 257.6 0.464 0.217 32.3% 83,817 33,351 0.2% Gulf Investment House GIHK.KW (0.013)9.1% 232,879 12.4 0.99 0.00% 1.31 0.134 (0.001)89.0 0.204 0.104 (16.3%) 1,751,695 340.1% 8.0% A'avan Leasing & Investment Co. AAYA.KW Bavan Investment Co. BAYK.KW NM 0.40 0.00% 0.76 0.041 0.000 16.1 0.060 0.036 (16.1%)0 23.8% NM 29.7 0.82 9.72% 0.43 0.092 (0.005)11.6 0.118 0.062 11.3% 2,000 184 45.3% 2.8% Osoul Investment Co. OSUL.KW Kuwait Finance & Investment Co. NM 0.50 0.00% 0.38 0.064 0.000 20.7 0.097 0.055 (25.9%)4,000 257 7.7% NM KFSK.KW 5.8 0.56 9.90% 0.56 0.101 (0.001)34.6 0.167 0.089 (21.7%)17,000 1.717 81.5% 9.6% Kamco Investment Co. KAMC.KW National International Holding Co. 22.0 0.75 0.00% 0.74 0.126 0.000 28.7 0.167 0.091 (17.1%)2,136,316 271,239 65.7% 3.4% NIHK.KW \blacktriangle UniCap Investment and Finance UNICAP.KW 23.9 0.71 0.00% 0.63 0.060 0.001 14.4 0.079 0.050 (12.4%)44,057 2,599 24.3% 3.0% Al Madar Finance & Investment Co. 54.0 1.02 0.00% 0.34 0.104 0.000 22.2 0.120 0.083 (12.6%) 1.9% MADR.KW 0 18.1% 12.0 9.6% Al-Deera Holding DEER.KW 1.16 0.00% 0.90 0.160 0.000 14.7 0.199 0.143 (20.0%)1.0% Al-Safat Investment Co. NM 1.43 0.00% 2.61 0.109 0.003 30.9 0.271 0.091 (6.1%)2,321,723 255,959 449.1% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.34 0.00% 0.99 0.011 0.000 3.3 0.020 0.009 (50.7%)11,019 111 113.1% NM EKTT.KW NOOR Financial Investment Co. 5.0 1.09 2.75% 1.24 0.176 (0.005)89.8 0.295 0.163 (29.4%)191,742 34,160 11.5% 22.0% NOOR.KW 16.2 0.68 1.62% 0.37 0.610 0.000 210.5 0.625 0.309 60.9% 2.8% 4.2% Tamdeen Investment Co. TAMI.KW 74 0.00% 0.64 0.038 0.000 0.026 2,125 43.4% 6.2% Kuwait Syrian Holding Co. KSHC.KW 6.0 0.37 6.7 0.057 (11.2%)Asiva Capital Investment Co. 0.00% 0.62 42.4 0.071 0.037 175,548 14.4% ASIYA.KW 3.5 0.50 0.053 0.001 1.9% 3,331,143 91.1% (0.002)177,936 0.6% Rasivat Holding Co. RASIYAT.KW NM 2.17 0.00% NA 0.165 24.8 0.181 0.080 91.6% 1,065,500 104.3% ▲ Alimtiaz Investment Group ALIMk.KW NM 0.47 11.77% 1.05 0.072 0.000 82.1 0.138 0.069 (38.6%)243,617 17,519 63.5% NM 1.37 0.028 0.000 12.2 0.059 (44.5%) 175,683 4,808 7.2% Manazel Holding Co. MANK.KW 8.9 0.64 0.00% 0.025 120.2% National Industries Group 21.1 0.95 5.66% 1.43 0.212 (0.006)463.4 0.314 0.207 14.7% 1,030,115 220,462 73.5% 4.5% NIND.KW Warba Capital Holding Co. 0.53 0.57 0.084 (0.002)0.070 45,497 WARBACAP.KW NM 0.00% 4.2 0.108 (2.3%)534,660 28.6% NM Arabi Holding Group Co. NM 1.97 0.00% 0.28 0.326 0.000 56.4 0.499 0.200 12.0% 209,674 69,197 84.7% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.30 0.00% 0.85 0.036 0.000 22.0 0.063 0.032 (34.3%)5,300 182 65.3% NM Credit Rating & Collection Co. 0.75 0.00% 0.05 0.022 0.001 3.6 0.040 (45.5%)8.8% NM TAHS.KW NM 0.014 (0.002)Egypt Kuwait Holding Co. EKHK.KW 6.5 2.16 7.47% 0.19 0.372 419.2 0.4490.353 (12.3%)8,490 3,166 7.1% 33.4% ▼ GFH Financial Group 10.3 0.97 1.86% 0.96 0.075 (0.001)287.1 0.110 0.073 (23.8%)3,945,227 296,551 158.7% 9.4% GFH.KW 0.57 0.00% 0.085 0.000 15,591 1,308 212.2% 2.9% INOV.KW 19.9 0.83 25.7 0.189 0.070 (27.7%)Amar For Finance and Leasing Co. 5.5 0.61 0.00% 0.10 0.063 0.000 12.5 0.080 0.058 (4.3%)0 0 13.0% 11.2% AMARF.KW Al-Manar Financing & Leasing Co. 0.000 ALMANAR.KW 12.3 0.58 0.00% 0.52 0.059 15.6 0.079 0.049 (11.9%)0 0 17.3% 4.7% 3.22% 0.90 2.019 (0.016)74,630 19.9% 30.8% Boursa Kuwait Securities Co BOURSA.KW 21.0 6.47 405.4 2.870 1.880 (0.0%)149,995 **Financial Services** 13.6 0.75 6.86% 3,947.4 (4.6%) 30,233,424 3,465,257 6.0%



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		١	Valuation N	lultiples	Price (KWD)							Daily Tradin	g Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover R	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.89	0.00%	0.22	0.101	0.004	10.1	0.110	0.074	7.4%	1,103	111	12.7%	NM
Technology		NM	0.89	0.00%				10.1			7.4%	1,103	111	N	NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	15.1	1.70	3.80%	0.43	0.184	0.001	202.4	0.229	0.182	(19.3%)	205,153	37,648	20.7% 11.3	-
Utilities		15.1	1.70	3.80%				202.4			(19.3%)	205,153	37,648	11.3	%
Boursa Kuwait		13.6	0.83	2.65%				46,401.6			10.58%	88,477,373	19,388,496	8.6	%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent		YTD Top % Losers			Close		Perce	ent			
11D 10p 70 Gamers		(KWD)		Change				11D 10p 3	U LUSCIS			(KWD)	Change		
Kuwait Hotels Co.		0.162		131.4%				Jiyad Holdin	ıg Co.			0.021)21 (73.5%)		
Dar Al Thuraya Real Estate Co.		0.225		114.3%				The Energy	House Co.			0.021		(67.49	%)
Rasiyat Holding Co.		0.165		91.6%				Salbookh Tr	ading Co.			0.016		(63.19	%)
National Mobile Telecom Co.		1.190		90.7%				Kuwait Rem	al Real Est	ate Co.		0.008		(58.69	%)
Tamdeen Investment Co.		0.610		60.9%				First Dubai I	For Real Es	tate Devel	opment	0.048		(54.09	%)
VTD Most Astive by Volume		Close		Volume			- 1	VTD Most	Active by	Value		Close		Valu	ue
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)		(KW	(D)
GFH Financial Group		0.075	6,081	,780,395				Kuwait Fina	nce House			0.801		2,897,837,1	.84
Ahli United Bank - Bahrain		0.305	3,423	,492,705				National Bar	nk of Kuwa	it		1.070			
Kuwait Finance House		0.801	3,312	,403,075				Ahli United I	Bank - Bah	rain		0.305	1,053,378,765		
A'ayan Leasing & Investment Co.		0.134	2,258	,503,901				Agility (PWC	C Logistics)			0.674	4 976,661,210		
IFA Hotels & Resorts Co.		0.030	2,153	,305,112				Zain				0.548	642,935,903		

^{*} Different Fiscal Year Company

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- * Underperform: Target Price represents an expected return of <-10% in the next 12 months

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