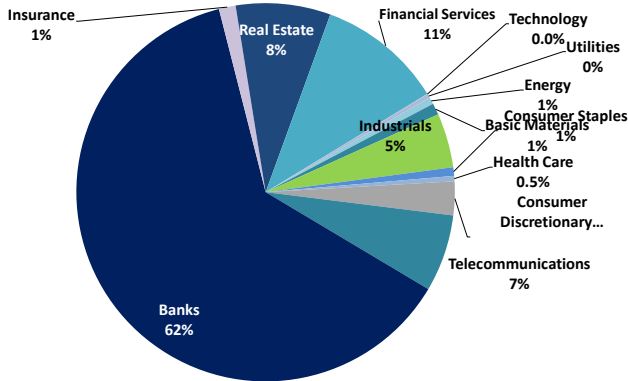


Boursa Kuwait Daily Report

September 24, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,633.9	24.3	10.8%
2- National Bank of Kuwait	9,494.6	15.2	14.7%
3- Boubyan Bank	3,149.3	31.7	10.8%
4- Zain	2,228.4	9.0	20.1%
5- Mabanee Co.	1,472.9	17.8	11.8%
6- Gulf Bank	1,401.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,330.1	8.6	21.1%
8- Warba Bank	1,277.5	37.8	4.2%
9- Burgan Bank	921.1	20.0	5.3%
10- Ahli Bank of Kuwait	764.4	13.9	8.7%
Total	36,674	18.33	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Investment Co.	0.148	0.013	9.6%
Shuaiba Industrial Co.	0.328	0.024	7.9%
Al-Manar Financing & Leasing Co.	0.117	0.008	7.3%
National Mobile Telecom Co.	1.374	0.072	5.5%
Senergy Holding Co.	0.100	0.005	4.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Capital Holding Co.	0.790	(0.046)	(5.5%)
Al-Argan International Real Estate Co.	0.119	(0.005)	(4.0%)
United Projects Group	0.263	(0.010)	(3.7%)
Injazzat Real Estate Development Co.	0.212	(0.008)	(3.6%)
Arab Real Estate Co.	0.227	(0.008)	(3.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.151	4.1%	98,832,724
First Investment Co.	0.148	9.6%	97,883,121
Senergy Holding Co.	0.100	4.7%	42,109,706
Arab Real Estate Co.	0.227	(3.4%)	29,095,971
National Co. for Consumer Industries	0.107	0.9%	28,067,963

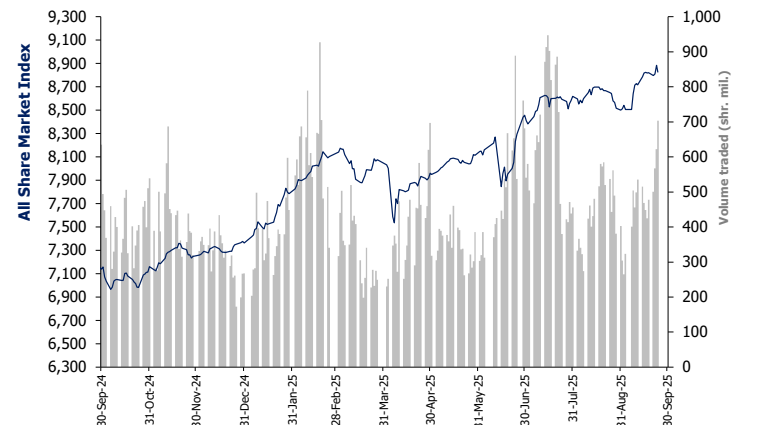
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,826.6	▼	(0.6%)	3.9%	19.9%
Energy	1,636.5	▲	1.1%	3.2%	37.6%
Basic Materials	935.5	▼	(0.2%)	(1.4%)	2.7%
Industrials	718.8	▼	(0.4%)	2.9%	(0.7%)
Consumer Staples	1,304.3	▼	(3.2%)	(4.7%)	30.6%
Health Care	508.5	▲	0.8%	(1.3%)	11.0%
Consumer Discretionary	2,311.0	▼	(0.4%)	6.8%	8.9%
Telecommunications	1,157.3	▲	0.7%	3.7%	13.7%
Banks	2,202.1	▼	(1.1%)	3.8%	21.7%
Insurance	1,918.0	▲	0.1%	0.6%	(6.7%)
Real Estate	2,009.6	▼	(0.2%)	6.7%	48.5%
Financial Services	1,760.9	▲	0.4%	3.8%	16.6%
Technology	1,229.5	=	0.0%	(15.5%)	18.2%
Utilities	426.3	▼	(1.2%)	(3.6%)	7.3%

Market Breadth	54	▼	65	=	21
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,424.37	(84.1)	(0.9%)	3.7%	20.2%
Main 50 Index	8,456.60	75.8	0.9%	6.1%	24.2%
Main Market Index	8,178.46	36.9	0.5%	4.5%	18.4%
All Share Market Index	8,826.59	(57.6)	(0.6%)	3.9%	19.9%
Market Cap (KWD Mn)	53,561.06	(347.69)	(0.6%)	3.9%	23.3%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	702.8	81.4	13.1%	460.8	235.2
Value Traded (KWD Mn)	130.6	0.47	0.4%	106.5	55.4
No. of Trades	31,348	(47.0)	(0.1%)	23,431	14,624

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.151	4.1%	14,628,317
First Investment Co.	0.148	9.6%	13,927,117
Kuwait Finance House	0.792	(0.6%)	9,252,049
Arab Real Estate Co.	0.227	(3.4%)	6,685,066
IFA Hotels & Resorts Co.	1.099	(0.1%)	4,597,683

Boursa Kuwait - Premier Market

Wednesday, September 24, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.086	(0.025)	(2.3%)	9,495	21.6%	17.7%	15.2	2.24	3.2%	1.21	14.7%	27.3%	968.43	958.63
▼	Gulf Bank	0.351	(0.005)	(1.4%)	1,401	3.2%	2.6%	25.0	1.70	2.8%	1.06	6.8%	13.1%	1,709.69	571.40
▲	Ahli Bank	0.292	0.001	0.3%	764	1.7%	1.4%	13.9	1.20	3.4%	0.66	8.7%	17.9%	613.81	181.98
▲	Kuwait International Bank	0.275	0.001	0.4%	492	1.1%	0.9%	19.0	1.38	1.7%	1.01	7.2%	57.8%	2,159.77	530.73
▲	Burgan Bank	0.242	0.001	0.4%	921	2.1%	1.7%	20.0	1.05	2.5%	1.10	5.3%	44.6%	1,001.76	238.55
▼	Kuwait Finance House	0.792	(0.005)	(0.6%)	14,634	33.3%	27.3%	24.3	2.63	1.5%	1.36	10.8%	14.7%	2,242.42	1,723.91
▼	Boubyan Bank	0.714	(0.006)	(0.8%)	3,149	7.2%	5.9%	31.7	3.43	1.4%	1.03	10.8%	33.6%	502.67	332.90
▲	Kuwait Investment Co.	0.211	0.001	0.5%	116	0.3%	0.2%	6.6	0.88	6.1%	0.96	13.5%	22.0%	522.71	97.60
▲	National Investments Co	0.264	0.001	0.4%	210	0.5%	0.4%	10.5	1.00	8.3%	1.32	9.5%	3.9%	559.25	141.58
▼	Kuwait Projects Co. (Holding)	0.085	(0.001)	(0.9%)	426	1.0%	0.8%	29.0	0.66	0.0%	0.80	2.3%	(10.4%)	1,567.05	145.75
=	Arzan Financial Group for Financing & In	0.350	0.000	0.0%	318	0.7%	0.6%	17.5	1.62	0.8%	1.03	9.3%	32.1%	2,346.51	682.06
▲	Aayan Leasing and Investment	0.194	0.001	0.5%	129	0.3%	0.2%	6.3	1.12	3.9%	1.27	18.0%	23.6%	967.13	165.28
▲	Kuwait Real Estate Co.	0.391	0.008	2.1%	479	1.1%	0.9%	56.0	2.84	0.0%	0.97	5.1%	52.7%	1,740.43	582.83
=	Salhia Real Estate Co.	0.398	0.000	0.0%	248	0.6%	0.5%	24.4	1.38	3.6%	0.37	5.7%	4.7%	256.24	105.92
▼	Mabane Co.	0.996	(0.006)	(0.6%)	1,473	3.4%	2.8%	17.8	2.10	1.4%	1.00	11.8%	38.6%	235.02	199.18
▼	The Commercial Real Estate Co.	0.207	(0.005)	(2.4%)	392	0.9%	0.7%	26.0	1.32	1.4%	0.65	5.1%	44.1%	579.32	105.37
▼	National Industries Group (Holding)	0.274	(0.001)	(0.4%)	693	1.6%	1.3%	10.2	1.23	3.6%	1.41	12.1%	16.0%	1,291.57	326.39
▲	Gulf Cable and Electrical Industries	2.090	0.005	0.2%	435	1.0%	0.8%	22.7	1.45	3.3%	0.98	6.4%	16.1%	52.50	107.48
▼	Heavy Engineering Industries and Shipb	0.852	(0.005)	(0.6%)	154	0.3%	0.3%	16.1	2.04	4.1%	0.67	12.7%	1.5%	118.75	103.56
▼	Boubyan Petrochemical Co.	0.630	(0.003)	(0.5%)	337	0.8%	0.6%	12.7	1.43	6.3%	0.73	11.2%	(3.1%)	175.11	116.76
=	Agility Public Warehousing Co.	0.150	0.000	0.0%	383	0.9%	0.7%	NM	0.71	6.3%	1.57	NM	(39.3%)	2,139.61	414.67
▼	Mobile Telecommunications Co.	0.515	(0.003)	(0.6%)	2,228	5.1%	4.2%	9.0	1.81	4.9%	1.21	20.1%	9.8%	660.83	320.38
▼	Human Soft Holding Co.	2.500	(0.002)	(0.1%)	337	0.8%	0.6%	8.8	3.60	13.9%	0.50	41.0%	(8.1%)	80.50	204.15
▼	IFA Hotels & Resorts Co.	1.099	(0.001)	(0.1%)	320	0.7%	0.6%	15.4	6.93	2.3%	0.77	45.0%	(24.6%)	160.69	182.21
▼	Jazeera Airways Co.	1.355	(0.031)	(2.2%)	298	0.7%	0.6%	17.5	8.30	3.0%	0.76	47.4%	34.4%	107.05	133.47
▲	GFH Financial Group BSC	0.151	0.006	4.1%	579	1.3%	1.1%	15.0	1.88	3.0%	0.95	12.5%	54.1%	3,409.70	383.47
▼	Warba Bank	0.284	(0.002)	(0.7%)	1,277	2.9%	2.4%	37.8	1.60	0.0%	1.00	4.2%	59.5%	4,067.39	879.60
▼	Kuwait Telecommunication Co.	0.565	(0.001)	(0.2%)	564	1.3%	1.1%	17.7	2.53	6.2%	0.64	14.3%	5.0%	179.91	101.27
▼	Mezzan Holding Co.	1.188	(0.040)	(3.3%)	369	0.8%	0.7%	23.1	3.03	2.1%	0.47	13.2%	32.0%	114.06	122.29
▼	Integrated holding Co.	0.540	(0.003)	(0.6%)	137	0.3%	0.3%	18.3	2.22	4.6%	0.55	12.1%	17.4%	220.41	120.95
▼	Boursa Kuwait Securities Co.	3.320	(0.037)	(1.1%)	667	1.5%	1.2%	27.9	10.07	2.5%	0.94	36.1%	44.3%	43.52	127.04
=	Ali Alghanim Sons Automotive Co.	1.102	0.000	0.0%	398	0.9%	0.7%	13.0	4.11	3.1%	0.48	31.6%	40.8%	184.19	214.25
▲	Beyout Investment Group Holding Co.	0.391	0.004	1.0%	117	0.3%	0.2%	13.9	2.22	5.1%	0.48	16.0%	(5.1%)	284.41	109.51
Subtotal- Premier Market Stocks		9,424.37	(84.08)	-0.9%	43,941	100%	82%	17.6	1.81	3.54%		10.1%	20.2%	31,262.43	10,731.12
Rest of the Market					9,621		18%	12.3	1.15	1.76%		6.6%		50,306.27	8,116.00

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Wednesday, September 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	2.17	0.00%	1.07	0.100	0.005	20.0	0.099	0.036	66.1%	42,109,706	4,240,269	309.0%	2.0%
= Independent Petroleum Group	IPGK.KW	11.2	0.99	6.40%	0.27	0.599	0.000	108.3	0.834	0.456	26.6%	7,355	4,406	1.7%	8.8%
▲ National Petroleum Services Co.	NAPS.KW	8.5	2.67	4.86%	0.17	1.395	0.025	135.3	1.463	0.812	55.0%	1,173	1,560	1.5%	31.4%
▲ The Energy House Co.	ENER.KW	NM	4.70	0.00%	0.76	0.315	0.009	14.3	0.350	0.110	112.8%	2,462,226	768,291	1054.9%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.3	0.56	0.00%	0.24	0.172	(0.001)	43.6	0.184	0.131	5.5%	2,246,464	391,220	51.6%	4.9%
Energy		11.2	2.17	5.63%				321.4			37.6%	46,826,924	5,405,746		11.8%
▲ Kuwait Foundry Co.	KFDC.KW	19.8	2.81	5.84%	0.49	0.685	0.005	44.5	0.740	0.495	10.0%	16,994	11,554	15.9%	14.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	12.7	1.43	6.32%	0.73	0.630	(0.003)	336.9	0.720	0.610	(3.1%)	732,075	463,455	32.7%	11.2%
= Al Kout for Industrial Projects Co.	ALKK.KW	19.4	4.19	4.83%	0.13	1.450	0.000	146.3	2.850	0.789	16.1%	15	22	0.1%	21.6%
Basic Materials		19.4	2.81	5.84%				527.8			2.7%	749,084	475,031		12.7%
▼ Specialities Group Holding Co.	SPEC.KW	16.5	0.93	1.22%	0.69	0.157	(0.002)	31.5	0.189	0.091	30.2%	790,070	125,106	159.2%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	66.2	1.12	1.67%	0.63	0.349	(0.001)	248.8	0.382	0.185	53.7%	4,000	1,394	8.5%	1.7%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	22.7	1.45	3.32%	0.98	2.090	0.005	435.1	2.360	1.500	16.1%	116,499	245,166	25.2%	6.4%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	16.1	2.04	4.11%	0.67	0.852	(0.005)	153.6	0.937	0.729	1.5%	892,357	766,124	65.9%	12.7%
▲ Kuwait Portland Cement Co.	PCEM.KW	22.4	1.02	6.60%	0.43	0.757	0.001	75.9	0.844	0.727	(6.7%)	63,058	47,320	8.1%	4.6%
▲ Shuaiba Industrial Co.	PAPE.KW	43.4	1.82	3.60%	0.24	0.328	0.024	32.5	0.427	0.159	54.7%	622,334	203,031	73.4%	4.2%
▼ Metal & Recycling Co.	MRCK.KW	NM	2.00	0.00%	0.20	0.174	(0.001)	15.7	0.233	0.068	45.0%	65,454	11,309	93.4%	1.9%
▼ ACICO Industries Co.	ACIC.KW	12.1	1.06	0.00%	0.59	0.094	(0.001)	31.1	0.109	0.054	15.0%	2,971,220	280,334	307.5%	8.7%
▼ National Industries Co.	NIBM.KW	16.2	0.84	4.87%	0.22	0.205	(0.004)	73.6	0.294	0.160	15.8%	95,829	19,935	2.8%	5.2%
▲ Equipment Holding Co.	EQUI.KW	NM	2.44	0.00%	1.01	0.082	0.001	6.6	0.090	0.042	3.9%	4,855,131	404,072	500.3%	0.0%
▲ National Co. for Consumer Industries	NCCI.KW	26.7	1.05	0.00%	0.26	0.107	0.001	32.1	0.128	0.090	1.9%	28,067,963	3,015,685	267.8%	3.9%
= Agility (PWC Logistics)	AGLT.KW	NM	0.71	6.34%	1.57	0.150	0.000	382.9	0.289	0.132	(39.3%)	8,972,977	1,346,379	83.8%	NM
▼ National Cleaning Co.	CLEA.KW	22.7	0.92	0.00%	0.81	0.115	(0.001)	28.7	0.125	0.045	89.1%	5,020,251	571,179	208.3%	4.1%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.36	0.00%	0.80	0.091	(0.002)	25.1	0.103	0.044	50.2%	15,327,265	1,376,438	138.3%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.6	1.31	4.39%	0.47	0.334	(0.005)	45.6	0.370	0.276	3.5%	18,781	6,279	13.2%	11.3%
▼ Humansoft Holding Co.	HUMN.KW	8.8	3.60	13.94%	0.50	2.500	(0.002)	336.9	2.809	2.332	(8.1%)	76,164	190,651	59.7%	41.0%
= Gulf Franchising Co.	GFCI.KW	NM	7.75	0.00%	1.24	0.227	0.000	9.1	0.292	0.078	173.5%	250	57	2.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	18.4	2.57	3.34%	0.70	0.895	(0.007)	153.1	0.905	0.564	37.7%	2,333,192	2,094,849	78.5%	14.0%
▼ United Projects Group	UPAC.KW	NM	0.94	0.00%	0.23	0.263	(0.010)	99.3	0.345	0.132	69.7%	224,182	59,146	13.6%	0.0%
▲ Mubarrad Holding Co.	MBRD.KW	14.5	0.94	4.35%	0.90	0.115	0.004	18.8	0.123	0.080	22.3%	3,785,362	432,906	150.4%	6.5%
▼ Integrated holding Co.	INTEGRATED.KW	18.3	2.22	4.63%	0.55	0.540	(0.003)	136.6	0.625	0.460	17.4%	1,096,124	591,940	87.1%	12.1%
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.2	0.85	3.73%	0.19	0.133	0.003	48.3	0.270	0.079	57.2%	4,986,516	667,587	7.3%	7.6%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.1	1.13	6.27%	0.07	0.415	(0.011)	62.3	0.450	0.357	8.9%	40,033	16,614	18.0%	12.4%
Industrials		16.5	1.13	4.35%				2,483.2			(0.7%)	80,425,012	12,473,501		NM

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	0.28	0.121	(0.003)	25.3	0.155	0.092	13.1%	2,184,070	269,136		65.5%	NM
▼ Mezzan Holding Co.	MEZZ.KW		23.1	3.03	2.10%	0.47	1.188	(0.040)	369.2	1.388	0.760	32.0%	280,356	337,957	36.7%	13.2%
Consumer Staples		23.1	2.05	2.10%				394.5			30.6%	2,464,426	607,093			6.1%
▲ Advanced Technology Co.	ATCK.KW	NM	1.39	3.23%	0.00	0.516	0.011	92.9	0.935	0.324	59.2%	28,543	14,509		1.7%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	18.0	1.68	0.00%	0.06	0.745	0.000	150.9	0.798	0.548	(6.5%)	0	0		2.7%	9.3%
Health Care		18.0	1.53	3.23%				243.7			11.0%	28,543	14,509			3.0%
= Kuwait National Cinema Co.	KCIN.KW	7.3	1.15	6.28%	0.30	1.157	0.000	107.1	1.360	1.005	(0.3%)	0	0		1.3%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	13.0	1.94	0.00%	NA	0.251	0.006	14.2	0.365	0.149	44.3%	73,060	17,886		14.3%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.4	6.93	2.30%	0.77	1.099	(0.001)	320.0	2.034	0.769	(24.6%)	4,143,861	4,597,683		55.2%	45.0%
▼ Oula Fuel Marketing Co.	OULA.KW	24.7	2.05	1.37%	0.61	0.366	(0.003)	162.9	0.700	0.123	13.4%	1,041,614	379,706		632.8%	8.3%
▼ Kuwait Resorts Co.	MUNK.KW	38.1	0.80	2.08%	0.76	0.135	(0.001)	29.2	0.157	0.075	24.2%	346	46		24.9%	2.1%
▼ Jazeera Airways Co.	JAZK.KW	17.5	8.30	2.95%	0.76	1.355	(0.031)	298.1	1.768	0.891	34.4%	248,074	338,854		48.7%	47.4%
▲ Soor Fuel Marketing Co.	SOOR.KW	22.0	1.18	2.54%	0.52	0.275	0.003	115.7	0.441	0.130	26.0%	148,219	40,536		32.4%	5.4%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	41.0	1.05	NM	0.24	0.123	0.002	14.7	0.138	0.098	13.7%	1,447,158	176,911		185.0%	2.6%
▼ Al Eid Food Co.	ALEID.KW	12.3	1.46	5.94%	0.17	0.219	(0.001)	68.4	0.251	0.201	(12.9%)	2,571,339	561,226		112.3%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.9	2.43	2.21%	0.34	0.269	0.005	14.1	0.555	0.187	20.1%	721,168	192,299		265.8%	12.2%
= Ali Alghanim Sons Automotive Co.	ALG.KW	13.0	4.11	3.15%	0.48	1.102	0.000	397.5	1.155	0.769	40.8%	407,575	448,669		51.1%	31.6%
Consumer Discretionary		17.5	1.94	2.54%				1,542			8.9%	10,802,414	6,753,818			15.7%
▼ Zain	ZAIN.KW	9.0	1.81	4.85%	1.21	0.515	(0.003)	2,228.4	0.543	0.441	9.8%	1,366,904	705,878		15.3%	20.1%
▲ National Mobile Telecom Co.	OORE.KW	10.5	1.18	6.51%	0.58	1.374	0.072	688.6	1.356	0.988	29.0%	548,938	739,169		3.3%	11.3%
▼ Kuwait Telecommunication Co.	STC.KW	17.7	2.53	6.19%	0.64	0.565	(0.001)	564.3	0.616	0.519	5.0%	2,196,943	1,248,275		18.0%	14.3%
▲ Hayat Communications Co.	DIGITUS.KW	NM	10.73	0.00%	0.94	0.561	0.021	49.0	0.600	0.059	701.4%	652,747	367,258		214.9%	NM
Telecommunications		10.5	2.17	6.19%				3,530.3			13.7%	4,765,532	3,060,580			16.7%
▼ National Bank of Kuwait	NBKK.KW	15.2	2.24	3.22%	1.21	1.086	(0.025)	9,494.6	1.116	0.800	27.3%	3,739,553	4,094,073		11.1%	14.7%
▼ Gulf Bank	GBKK.KW	25.0	1.70	2.85%	1.06	0.351	(0.005)	1,401.4	0.361	0.270	13.1%	8,603,564	3,018,082		42.8%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	8.6	1.81	6.29%	0.36	0.607	(0.001)	1,330.1	0.852	0.455	9.0%	25,664	15,650		0.5%	21.1%
▲ Ahli Bank of Kuwait	ABKK.KW	13.9	1.20	3.40%	0.66	0.292	0.001	764.4	0.314	0.248	17.9%	1,185,092	345,886		23.4%	8.7%
▲ Kuwait International Bank	KIBK.KW	19.0	1.38	1.70%	1.01	0.275	0.001	491.9	0.296	0.164	57.8%	15,115,716	4,154,330		120.8%	7.2%
▲ Burgan Bank	BURG.KW	20.0	1.05	2.48%	1.10	0.242	0.001	921.1	0.289	0.168	44.6%	8,814,924	2,145,530		26.3%	5.3%
▼ Kuwait Finance House	KFH.KW	24.3	2.63	1.50%	1.36	0.792	(0.005)	14,633.9	0.816	0.644	14.7%	11,659,328	9,252,049		12.1%	10.8%
▼ Boubayan Bank	BOUK.KW	31.7	3.43	1.40%	1.03	0.714	(0.006)	3,149.3	0.729	0.485	33.6%	1,920,098	1,374,700		11.4%	10.8%
▼ Warba Bank	WARB.KW	37.8	1.60	0.00%	1.00	0.284	(0.002)	1,277.5	0.301	0.166	59.5%	10,123,016	2,882,078		90.4%	4.2%
Banks		20.0	1.70	2.66%				33,464.2			21.7%	61,186,955	27,282,378			11.4%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	8.7	0.60	7.14%	0.07	0.532	0.001	98.3	0.650	0.490	(9.8%)	271	141	6.0%	6.8%
= Gulf Insurance Group	GINS.KW	11.3	1.00	2.65%	0.09	0.865	0.000	245.4	1.590	0.855	(23.5%)	200	173	0.1%	8.8%
= Ahleiah Insurance Co.	AINS.KW	8.0	1.20	1.65%	0.13	0.835	0.000	197.1	0.937	0.612	1.6%	79	64	1.8%	15.0%
= Warba Insurance and Reinsurance Co.	WINSRE.KW	9.2	0.91	6.22%	0.42	0.187	0.000	45.7	0.197	0.133	14.0%	150,148	27,267	18.7%	9.9%
▲ Kuwait Reinsurance Co.	KWRE.KW	7.0	1.20	2.63%	0.11	0.378	0.001	117.5	0.462	0.288	11.8%	10,103	3,740	1.2%	17.1%
▲ First Takaful Insurance Co.	FTIK.KW	NM	2.46	0.00%	0.44	0.220	0.005	23.5	0.265	0.130	32.5%	321,730	70,574	67.1%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	62.3	3.06	0.00%	0.54	0.123	(0.002)	13.6	0.179	0.033	133.0%	1,033,994	127,424	683.2%	4.9%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.1	0.80	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
Insurance		8.7	1.10	4.43%				769.7			(6.7%)	1,516,525	229,383		10.8%
▲ Sokouk Holding Co.	SHCK.KW	10.5	1.21	0.00%	1.13	0.077	0.003	44.2	0.076	0.043	52.7%	9,862,470	756,903	145.7%	11.5%
▲ Kuwait Real Estate Co.	KREK.KW	56.0	2.84	0.00%	0.97	0.391	0.008	478.6	0.437	0.216	52.7%	2,627,821	1,028,133	142.2%	5.1%
▲ United Real Estate Co.	UREK.KW	69.9	1.90	0.00%	0.58	0.269	0.008	384.8	0.270	0.065	136.0%	4,769,634	1,263,626	43.1%	2.7%
▼ National Real Estate Co.	NREK.KW	NM	0.53	0.00%	1.23	0.081	(0.001)	176.3	0.094	0.066	21.6%	3,739,099	303,207	35.5%	NM
= Salhia Real Estate Co.	SREK.KW	24.4	1.38	3.64%	0.37	0.398	0.000	248.0	0.435	0.379	4.7%	1,350,248	540,759	41.1%	5.7%
= Tamdeen Real Estate Co.	TAMK.KW	9.7	0.59	4.10%	0.19	0.406	0.000	163.0	0.428	0.323	9.7%	12,220	4,926	2.0%	6.2%
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	9.9	0.43	6.98%	0.43	0.285	(0.004)	59.6	0.324	0.233	5.2%	219,536	62,578	7.5%	4.3%
▼ Arab Real Estate Co.	ARAB.KW	NM	2.02	1.09%	1.18	0.227	(0.008)	87.6	0.315	0.056	236.7%	29,095,971	6,685,066	580.0%	0.4%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	12.5	0.84	0.00%	0.69	0.084	0.001	29.4	0.102	0.048	1.9%	2,015,640	169,104	113.2%	6.7%
▼ Mabanee Co.	MABK.KW	17.8	2.10	1.41%	1.00	0.996	(0.006)	1,472.9	1.020	0.719	38.6%	557,718	555,058	15.9%	11.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	37.3	1.21	2.31%	0.29	0.212	(0.008)	71.7	0.235	0.093	109.9%	5,679,461	1,201,927	26.5%	3.3%
▼ The Commercial Real Estate Co.	TIJK.KW	26.0	1.32	1.38%	0.65	0.207	(0.005)	392.5	0.215	0.139	44.1%	2,888,247	607,586	30.6%	5.1%
▼ Sanam Real Estate Co.	SANK.KW	59.8	3.51	0.00%	0.46	0.204	(0.002)	45.0	0.226	0.127	87.2%	2,970,727	607,523	219.7%	5.9%
▼ A'ayan Real Estate Co.	AYRE.KW	18.9	0.90	3.73%	0.68	0.134	(0.003)	55.7	0.152	0.079	48.2%	6,687,832	890,741	127.6%	4.8%
= Aqar Real Estate Investment Co.	AQAR.KW	21.1	0.79	2.87%	0.06	0.104	0.000	24.2	0.113	0.059	40.9%	4,633,585	487,276	125.1%	3.7%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	23.86	0.00%	0.41	0.058	0.002	10.9	0.083	0.029	63.4%	473,896	27,183	171.5%	NM
▲ MAZAYA Holding Co.	MAZA.KW	59.3	0.85	0.00%	1.05	0.073	(0.000)	39.3	0.082	0.053	(1.6%)	1,301,657	94,812	112.3%	1.4%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.3	0.78	5.68%	0.53	0.088	(0.001)	32.6	0.090	0.059	32.1%	4,647,352	415,121	76.4%	5.1%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	32.0	1.30	0.00%	0.19	0.198	(0.004)	61.7	0.234	0.092	76.8%	1,720,354	348,742	106.7%	4.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.46	0.00%	0.46	0.119	(0.005)	34.7	0.128	0.066	54.5%	6,198,386	750,358	230.7%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.2	1.95	0.00%	0.71	0.217	0.001	69.9	0.221	0.118	79.3%	655,630	143,738	93.3%	21.2%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	20.2	1.26	2.86%	1.12	0.105	(0.001)	62.8	0.216	0.074	31.4%	6,375,603	675,662	1080.3%	6.3%
▼ MENA Real Estate Co. *	MENK.KW	30.9	1.30	0.00%	0.88	0.122	(0.001)	23.2	0.212	0.101	(19.7%)	3,441,900	419,437	470.3%	4.2%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	7.90	0.00%	0.43	1.101	0.002	152.8	2.660	0.050	1,667.3%	236,448	259,595	232.9%	NM
▲ Mashaer Holding Co.	MASHAER.KW	13.4	1.18	0.00%	0.54	0.115	0.003	18.4	0.132	0.068	48.2%	2,664,520	304,163	273.7%	8.8%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	3.57	0.00%	0.41	0.055	0.000	5.4	0.074	0.030	38.5%	0	0	517.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	17.8	1.69	0.00%	0.10	0.189	(0.001)	12.5	0.338	0.126	1.9%	732,067	138,925	380.4%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	13.0	1.54	0.00%	0.03	0.212	0.001	31.1	0.369	0.090	96.3%	33,658	7,064	33.8%	11.8%
▲ Osos Holding Group Co.	OSOS.KW	5.4	1.11	0.00%	0.34	0.183	0.003	20.0	0.219	0.082	46.4%	166,480	30,018	13.6%	20.4%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	0.10	1.232	(0.005)	29.1	1.311	1.067	9.4%	23,546	28,965	29.5%	NA
Real Estate		18.9	1.30	2.86%				4,338.0			48.5%	105,781,706	18,808,194		3.7%

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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	6.6	0.88	6.12%	0.96	0.211	0.001	116.3	0.224	0.143	22.0%	3,805,242	800,035		94.8%	13.5%
▲ Commercial Facilities Co.	FACI.KW	7.9	0.73	8.13%	0.52	0.232	0.001	117.8	0.283	0.209	(4.9%)	521,965	120,579		10.8%	9.2%
= Int'l Financial Advisors Co.	IFIN.KW	16.5	2.02	0.00%	1.24	0.436	0.000	236.5	0.484	0.292	14.7%	6,263,988	2,727,404		240.6%	12.2%
▲ National Investment Co.	NINV.KW	10.5	1.00	8.32%	1.32	0.264	0.001	210.4	0.277	0.214	3.9%	3,193,176	840,365		70.2%	9.5%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	29.0	0.66	0.00%	0.80	0.085	(0.001)	425.7	0.107	0.084	(10.4%)	6,913,643	588,838		31.3%	2.3%
= Coast Invest. & Development Co.	COAS.KW	39.9	0.70	0.00%	1.23	0.074	0.000	34.2	0.089	0.055	1.4%	1,829,324	134,045		64.5%	1.8%
▲ The Securities House Co.	SECH.KW	23.6	0.83	0.00%	1.20	0.086	0.002	34.4	0.100	0.057	18.6%	15,285,072	1,308,660		191.0%	3.5%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	17.5	1.62	0.83%	1.03	0.350	0.000	317.6	0.360	0.172	32.1%	1,129,013	396,008		258.6%	9.3%
▲ Kuwait Financial Centre	MARKZ.KW	8.2	0.68	4.70%	0.80	0.148	0.003	74.7	0.167	0.112	(2.0%)	5,518,099	814,748		44.4%	8.3%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	8.1	1.31	0.00%	0.57	0.163	0.000	35.9	0.337	0.085	(39.2%)	324,563	52,698		227.9%	16.1%
▲ First Investment Co.	OLAK.KW	NM	2.22	0.00%	1.14	0.148	0.013	66.0	0.135	0.031	216.9%	97,883,121	13,927,117		825.2%	1.1%
▼ Gulf Investment House	GIHK.KW	66.4	5.35	0.00%	0.90	0.590	(0.011)	239.8	0.870	0.488	(5.3%)	144,334	87,119		26.5%	8.1%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	6.3	1.12	3.87%	1.27	0.194	0.001	128.8	0.200	0.138	23.6%	3,290,336	633,999		145.6%	18.0%
▼ Bayan Investment Co.	BAYK.KW	60.9	1.12	0.00%	0.74	0.064	(0.001)	15.1	0.076	0.047	3.5%	555,230	35,752		87.5%	1.8%
▲ Osoul Investment Co.	OSUL.KW	19.4	1.97	4.67%	0.45	0.214	0.004	27.1	0.235	0.086	55.1%	348,387	73,847		94.0%	10.2%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.27	0.00%	0.33	0.147	(0.004)	36.1	0.225	0.095	14.8%	527,785	76,919		41.4%	NM
▼ Kamco Investment Co.	KAMC.KW	5.9	0.78	3.25%	0.62	0.154	(0.003)	52.7	0.175	0.096	25.2%	3,129,530	477,514		63.7%	13.2%
▼ National International Holding Co.	NIHK.KW	13.9	0.84	0.00%	0.78	0.142	(0.001)	35.3	0.470	0.087	(59.1%)	1,171,247	167,021		316.0%	6.1%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.72	0.00%	0.66	0.352	0.004	78.7	0.379	0.198	47.3%	919,323	323,731		142.7%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.25	0.00%	0.32	0.135	0.002	27.9	0.185	0.083	20.5%	1,952,208	262,392		199.2%	NM
▲ Al-Deera Holding	DEER.KW	10.3	1.14	1.24%	0.86	0.402	0.002	41.5	0.471	0.267	6.1%	1,998,532	804,586		258.8%	11.1%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.7	2.51	0.00%	2.03	0.270	0.010	85.7	0.268	0.090	143.2%	9,659,418	2,589,272		570.1%	15.1%
▼ Ektitab Holding Co.	EKTT.KW	NM	6.49	0.00%	1.02	0.024	(0.000)	7.5	0.033	0.012	55.6%	8,391,103	198,226		566.0%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.9	1.45	5.45%	1.22	0.453	(0.001)	231.2	0.474	0.242	56.7%	1,591,310	712,845		61.1%	24.4%
▼ Tamdeen Investment Co.	TAMI.KW	10.9	0.45	5.99%	0.35	0.809	(0.011)	161.8	1.040	0.650	(17.0%)	1	1		0.6%	4.2%
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.80	0.00%	0.46	0.177	(0.001)	31.2	0.500	0.042	200.5%	1,377,726	244,077		220.2%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.51	0.00%	0.66	0.044	(0.001)	35.9	0.051	0.029	5.0%	13,081,760	585,294		90.8%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.65	0.00%	NA	0.384	(0.001)	57.6	0.417	0.333	1.1%	1,254,480	478,508		152.3%	4.5%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.54	0.00%	1.02	0.059	0.001	67.0	0.076	0.030	(5.1%)	27,601,896	1,621,716		197.8%	NM
▼ Manazel Holding Co.	MANK.KW	45.5	2.16	0.00%	1.35	0.056	(0.001)	24.2	0.064	0.030	52.7%	9,333,472	528,084		426.7%	4.7%
▼ National Industries Group	NIND.KW	10.2	1.23	3.65%	1.41	0.274	(0.001)	693.3	0.280	0.202	16.0%	8,211,619	2,258,506		51.0%	12.1%
▼ Warba Capital Holding Co.	WARBACAP.KW	28.2	8.35	0.00%	0.55	0.790	(0.046)	23.7	0.967	0.135	217.3%	566,029	459,566		593.8%	29.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0		15.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.76	0.00%	0.82	0.059	0.001	36.1	0.064	0.038	31.3%	13,108,195	784,231		169.5%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	5.89	0.00%	0.20	0.179	(0.002)	29.5	0.485	0.032	297.8%	234,401	41,517		95.5%	1.0%
▲ Egypt Kuwait Holding Co.	EKHK.KW	6.8	2.36	4.72%	0.20	0.229	0.002	271.0	0.260	0.180	(5.0%)	754,250	171,844		14.2%	35.0%
▲ GFH Financial Group	GFH.KW	15.0	1.88	3.05%	0.95	0.151	0.006	578.7	0.146	0.079	54.1%	98,832,724	14,628,317		89.0%	12.5%
▲ Inovent	INOV.KW	NM	0.75	0.00%	0.87	0.101	0.004	31.0	0.174	0.081	(14.4%)	24,223,914	2,447,801		309.1%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	41.7	0.84	3.14%	0.08	0.095	0.003	18.6	0.099	0.056	45.2%	2,019,843	190,583		61.6%	2.0%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.1	0.99	2.56%	0.55	0.117	0.008	30.9	0.113	0.060	68.3%	7,687,246	901,504		78.6%	4.9%
▼ Boursa Kuwait Securities Co	BOURSA.KW	27.9	10.07	2.47%	0.94	3.320	(0.037)	666.6	3.700	1.907	44.3%	301,369	1,008,660		21.7%	36.1%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.9	2.22	5.12%	0.63	0.391	0.004	117.3	0.467	0.338	(5.1%)	2,063,729	802,860		94.8%	16.0%
Financial Services		15.0	1.26	4.27%				5,751.2			16.6%	386,998,603	55,306,790			8.1%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	1.47	0.00%	0.28	0.169	0.000	16.9	0.282	0.132	18.2%	237,261	39,781	274.8%	NM
Technology		NM	1.47	0.00%				16.9			18.2%	237,261	39,781		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	13.9	1.33	1.23%	0.57	0.162	(0.002)	178.2	0.174	0.137	7.3%	1,035,111	168,691	24.2%	9.6%
Utilities		13.9	1.33	1.23%				178.2			7.3%	1,035,111	168,691		9.6%

Boursa Kuwait	16.53	1.33	2.3%		53,561.1		19.89%	702,818,096	130,625,493		9.2%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.101	1667.3%
Hayat Communications Co.	0.561	701.4%
Credit Rating & Collection Co.	0.179	297.8%
Arab Real Estate Co.	0.227	236.7%
Warba Capital Holding Co.	0.790	217.3%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.105	6,461,699,089
Warba Bank	0.284	4,067,394,484
First Investment Co.	0.148	3,680,185,061
GFH Financial Group	0.151	3,409,698,754
Oula Fuel Marketing Co.	0.366	2,816,319,856

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.142	(59.1%)
Agility (PWC Logistics)	0.150	(39.3%)
Kuwait & M.E. Financial Inv. Co.	0.163	(39.2%)
IFA Hotels & Resorts Co.	1.099	(24.6%)
Gulf Insurance Group	0.865	(23.5%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.792	1,723,905,140
Oula Fuel Marketing Co.	0.366	1,668,774,504
National Bank of Kuwait	1.086	958,630,495
Kuwait Business Town Real Estate Co.	0.105	915,720,239
Warba Bank	0.284	879,598,665

* Different Fiscal Year Company

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