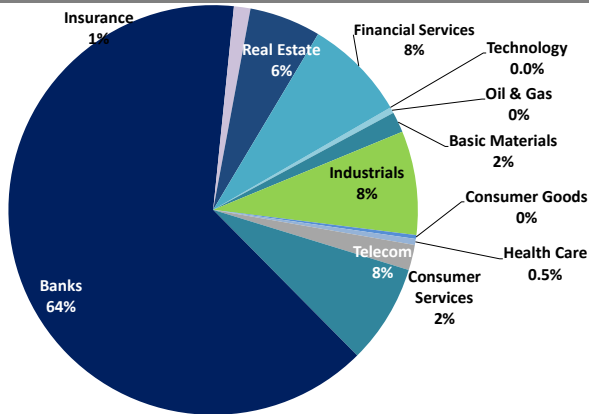


# Boursa Kuwait Daily Report

October 24, 2022

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,664.5	38.2	14.5%
2- National Bank of Kuwait	7,929.9	18.1	12.7%
3- Ahli United Bank - Bahrain	3,400.1	17.1	15.0%
4- Boubyan Bank	3,005.5	50.0	7.7%
5- Zain	2,535.7	12.8	16.6%
6- Agility (PWC Logistics)	1,953.6	2.0	64.6%
7- Gulf Bank	1,085.0	19.4	8.3%
8- Mabanee Co.	1,056.7	18.0	10.8%
9- Commercial Bank of Kuwait	966.1	12.2	9.5%
10- Burgan Bank	716.7	14.7	6.6%
<b>Total</b>	<b>33,314</b>	<b>14.04</b>	<b>18.3%</b>

\*: ROE is calculated based on TTM 1H-2022 net profit & shareholders' equity as of 30-June-22

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Fujairah Cement Industries Co.	0.038	0.003	8.0%
Kuwait Finance & Investment Co.	0.062	0.004	6.9%
Shuaiba Industrial Co.	0.156	0.009	6.1%
Kuwait & Gulf Link Transport Co.	0.059	0.003	5.5%
Al Massaleh Real Estate Co.	0.033	0.002	4.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.018	(0.002)	(9.8%)
Advanced Technology Co.	0.480	(0.040)	(7.7%)
Amar For Finance And Leasing Co.	0.060	(0.003)	(4.9%)
Kuwait Foundry Co.	0.275	(0.014)	(4.8%)
AL-Enma'a Real Estate Co.	0.054	(0.003)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.806	(1.5%)	21,878,675
A'ayan Leasing & Investment Co.	0.126	3.3%	15,561,951
GFH Financial Group	0.078	0.0%	10,107,918
The Commercial Real Estate Co.	0.101	(1.9%)	7,310,351
Kuwait Real Estate Co.	0.109	(1.8%)	6,766,825

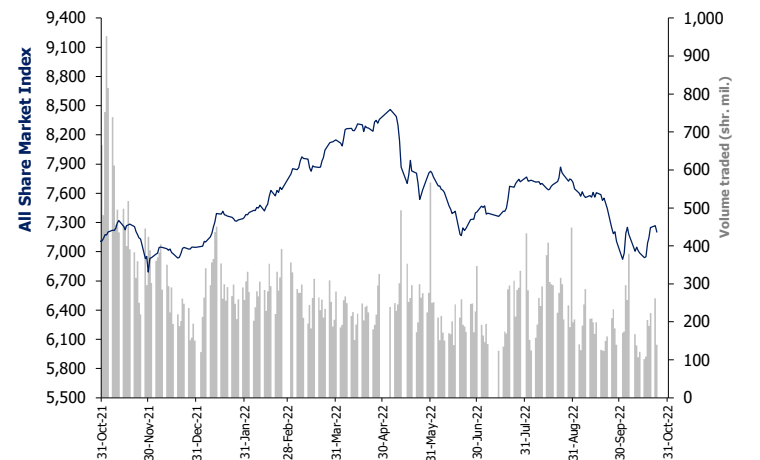
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>46,538.4</b>	▼	<b>(0.9%)</b>	<b>9.3%</b>	<b>10.9%</b>
Oil & Gas	215.3	▼	(0.6%)	(2.9%)	(27.2%)
Basic Materials	756.0	▼	(2.1%)	(5.9%)	(17.3%)
Industrials	3,799.1	▼	(1.1%)	4.5%	(6.9%)
Consumer Staples	136.6	▼	(0.2%)	(4.1%)	(40.6%)
Health Care	221.9	▼	(2.6%)	(2.7%)	(43.9%)
Consumer Discretionary	932.3	▼	(0.8%)	(0.1%)	39.4%
Telecommunications	3,627.0	▼	(0.7%)	1.7%	8.6%
Banks	29,671.1	▼	(0.9%)	14.4%	23.0%
Insurance	610.3	▼	(0.3%)	0.4%	(1.4%)
Real Estate	2,605.0	▼	(1.6%)	2.4%	(10.2%)
Financial Services	3,744.5	▼	(0.5%)	0.3%	(9.5%)
Technology	9.1	▲	4.0%	13.0%	(2.7%)
Utilities	210.1	▲	0.5%	(2.1%)	(16.2%)

Market Breadth	 34	 74	 49		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,060.88	(83.6)	(1.0%)	1.4%	5.5%
Main 50 Index	5,592.59	(21.4)	(0.4%)	1.5%	(8.4%)
Main Market Index	5,397.82	(21.2)	(0.4%)	1.1%	(8.3%)
All Share Market Index	7,200.98	(65.6)	(0.9%)	1.3%	2.2%
Market Cap (KWD Mn)	46,538.43	(420.4)	(0.9%)	9.3%	10.9%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	139.7	(121.7)	(46.6%)	240.2	331.8
Value Traded (KWD Mn)	43.4	(20.20)	(31.8%)	65.2	52.6
No. of Trades	9,208	(2,632)	(22.2%)	12,460	12,052

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.806	(1.5%)	17,687,220
National Bank of Kuwait	1.050	(0.8%)	6,160,048
Agility (PWC Logistics)	0.730	(2.1%)	3,325,115
A'ayan Leasing & Investment Co.	0.126	3.3%	1,948,643
Zain	0.586	(0.7%)	1,114,159

# Boursa Kuwait - Premier Market

Monday, October 24, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.050	(0.008)	(0.8%)	7,930	21.3%	17.0%	18.1	2.30	3.6%	1.20	12.7%	10.6%	1,015.93	1,067.82
▼	Gulf Bank	0.339	(0.003)	(0.9%)	1,085	2.9%	2.3%	19.4	1.60	1.9%	1.10	8.3%	27.6%	1,460.93	484.60
▼	Kuwait International Bank	0.190	(0.001)	(0.5%)	224	0.6%	0.5%	18.9	0.91	1.8%	0.99	4.8%	(9.4%)	627.79	141.80
▼	Burgan Bank	0.218	(0.002)	(0.9%)	717	1.9%	1.5%	14.7	0.97	2.2%	1.05	6.6%	(8.8%)	628.48	166.94
▼	Kuwait Finance House	0.806	(0.012)	(1.5%)	10,665	28.7%	22.9%	38.2	5.55	0.9%	1.40	14.5%	(3.1%)	2,691.95	2,378.48
▼	Boubyan Bank	0.804	(0.005)	(0.6%)	3,006	8.1%	6.5%	50.0	3.87	0.5%	1.04	7.7%	1.8%	256.83	194.89
▼	National Investments Co	0.236	(0.002)	(0.8%)	188	0.5%	0.4%	8.8	0.94	21.0%	1.30	10.6%	7.8%	743.58	237.81
▼	Kuwait Projects Co. (Holding)	0.117	(0.001)	(0.8%)	309	0.8%	0.7%	33.0	1.00	4.2%	0.70	3.0%	(17.6%)	1,217.97	222.25
▼	Al Imtiaz Investment Group	0.076	(0.001)	(1.3%)	86	0.2%	0.2%	NM	0.49	11.2%	1.05	NM	(35.6%)	652.79	82.37
▼	Kuwait Real Estate Co.	0.109	(0.002)	(1.8%)	101	0.3%	0.2%	13.2	0.80	2.8%	0.99	6.0%	(40.4%)	1,010.90	154.83
▼	Mabane Co.	0.851	(0.024)	(2.7%)	1,057	2.8%	2.3%	18.0	1.94	1.6%	1.08	10.8%	13.8%	146.95	121.91
▼	National Industries Group (Holding)	0.231	(0.002)	(0.9%)	505	1.4%	1.1%	7.6	0.98	3.4%	1.43	12.9%	25.0%	1,323.67	371.30
▲	Gulf Cable and Electrical Industries	1.130	0.005	0.4%	237	0.6%	0.5%	10.5	1.06	5.3%	1.04	10.0%	29.7%	86.21	113.29
▼	Boubyan Petrochemical Co.	0.791	(0.028)	(3.4%)	423	1.1%	0.9%	9.2	1.66	7.2%	0.74	18.1%	(7.2%)	89.56	87.01
=	Qurain Petrochemicals Industries Co.	0.249	0.000	0.0%	274	0.7%	0.6%	10.0	0.63	6.7%	0.74	6.3%	(28.2%)	237.83	87.90
▼	Agility Public Warehousing Co.	0.730	(0.016)	(2.1%)	1,954	5.3%	4.2%	2.0	1.32	2.2%	1.51	64.6%	(7.3%)	919.98	850.53
▼	Mobile Telecommunications Co.	0.586	(0.004)	(0.7%)	2,536	6.8%	5.4%	12.8	2.14	5.6%	1.28	16.6%	(1.5%)	856.83	528.20
▲	Human Soft Holding Co.	3.329	0.028	0.8%	407	1.1%	0.9%	7.7	3.70	12.0%	0.49	47.8%	3.3%	50.08	167.45
▼	ALAFCO Aviation Lease and Finance Co.	0.178	(0.003)	(1.7%)	169	0.5%	0.4%	NM	0.62	0.0%	0.88	NM	(18.3%)	214.55	44.79
▼	Jazeera Airways Co.	1.683	(0.022)	(1.3%)	370	1.0%	0.8%	14.2	12.17	1.9%	0.70	86.0%	30.5%	80.66	142.21
=	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.1%	7.3%	17.1	2.57	3.6%	1.13	15.0%	20.7%	3,423.49	1,053.38
=	Warba Bank	0.239	0.000	0.0%	478	1.3%	1.0%	21.9	1.65	0.0%	0.98	7.5%	(12.8%)	634.52	165.43
▲	Mezzan Holding Co.	0.361	0.001	0.3%	112	0.3%	0.2%	36.8	1.06	4.5%	0.45	2.9%	(38.7%)	144.98	71.61
▼	Integrated holding Co.	0.342	(0.004)	(1.2%)	87	0.2%	0.2%	26.1	1.41	2.9%	0.51	5.4%	(7.6%)	187.64	78.11
▲	Shamal Az-Zour Al-Oula Power and Water	0.191	0.001	0.5%	210	0.6%	0.5%	14.6	2.15	3.7%	0.43	14.7%	(16.2%)	205.22	43.95
▼	Boursa Kuwait Securities Co.	2.289	(0.050)	(2.1%)	460	1.2%	1.0%	24.5	7.89	2.8%	0.92	32.2%	13.3%	34.82	83.50
▼	Ali Alghanim Sons Automotive Co.	0.784	(0.008)	(1.0%)	218	0.6%	0.5%	14.0	3.62	7.0%	NA	26.0%	NA	148.25	127.31
Subtotal- Premier Market Stocks		8,060.88	(83.58)	-1.0%	37,205	100%	80%	14.7	1.60	4.46%		16.7%	5.5%	19,092.41	9,269.69
Rest of the Market					9,333		20%	10.6	0.65	2.37%		8.9%		27,991.37	3,501.57

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Monday, October 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	46.2	0.78	0.00%	1.09	0.039	(0.001)	7.8	0.054	0.036	(20.4%)	6,560	249	33.5%	1.7%
= Independent Petroleum Group	IPGK.KW	14.8	0.82	6.69%	0.24	0.430	0.000	81.0	0.600	0.368	(26.9%)	0	0	1.9%	5.6%
▼ National Petroleum Services Co.	NAPS.KW	13.4	1.88	4.69%	0.19	0.724	(0.002)	72.4	0.860	0.625	(11.7%)	2,258	1,593	0.7%	14.1%
▼ The Energy House Co.	ENER.KW	NM	0.77	0.00%	0.92	0.021	(0.000)	16.1	0.067	0.019	(66.1%)	2,501	51	8.4%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.23	0.00%	1.07	0.016	0.000	7.3	0.026	0.013	(34.7%)	278,143	4,362	118.9%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.1	0.43	2.28%	0.16	0.115	(0.003)	30.8	0.161	0.094	(11.4%)	193,975	22,079	44.9%	4.3%
<b>Oil &amp; Gas</b>		<b>14.1</b>	<b>0.78</b>	<b>4.69%</b>				<b>215.3</b>			<b>(27.2%)</b>	<b>483,437</b>	<b>28,334</b>		<b>0.1%</b>
▼ Kuwait Foundry Co.	KFDC.KW	11.7	1.14	2.55%	0.53	0.275	(0.014)	19.9	0.378	0.260	(25.5%)	10,120	2,808	7.3%	9.7%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	9.2	1.66	7.15%	0.74	0.791	(0.028)	423.0	1.125	0.769	(7.2%)	166,400	134,248	16.7%	18.1%
= Al Kout for Industrial Projects Co.	ALKK.KW	4.9	1.40	10.26%	0.06	0.390	0.000	39.4	0.545	0.390	(21.4%)	0	0	0.0%	28.3%
= Qurain Petrochemical Industries Co. *	ALQK.KW	10.0	0.63	6.72%	0.74	0.249	0.000	273.7	0.403	0.210	(28.2%)	452,172	111,981	21.6%	6.3%
<b>Basic Materials</b>		<b>9.6</b>	<b>1.27</b>	<b>6.94%</b>				<b>756.0</b>			<b>(17.3%)</b>	<b>628,692</b>	<b>249,037</b>		<b>11.3%</b>
= Specialities Group Holding Co.	SPEC.KW	9.0	0.49	7.30%	0.65	0.089	0.000	15.1	0.152	0.076	(28.7%)	56,925	4,947	133.0%	5.5%
▼ Kuwait Cement Co.	KCEM.KW	NM	0.77	2.37%	0.58	0.205	(0.003)	150.3	0.295	0.194	(11.3%)	77,490	15,863	12.9%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	10.5	1.06	5.29%	1.04	1.130	0.005	237.2	1.850	0.860	29.7%	117,787	131,914	41.1%	10.0%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	20.3	1.65	3.25%	0.69	0.616	(0.014)	111.0	0.960	0.501	21.0%	197,873	122,405	76.1%	8.1%
▼ Kuwait Portland Cement Co.	PCEM.KW	16.7	1.12	8.78%	0.47	0.797	(0.009)	79.9	1.240	0.751	(18.7%)	10,381	8,260	17.4%	6.7%
▲ Shuaiba Industrial Co.	PAPE.KW	13.2	0.87	7.58%	0.17	0.156	0.009	15.7	0.310	0.137	(30.7%)	100	16	8.5%	6.6%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.04	0.00%	0.21	0.062	(0.003)	7.3	0.104	0.060	(34.7%)	2,010	125	1.8%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.37	0.00%	0.53	0.090	0.004	27.0	0.208	0.076	(35.6%)	747,021	64,971	119.9%	NM
= National Industries Co.	NIBM.KW	12.3	0.81	5.24%	0.21	0.190	0.000	70.8	0.260	0.181	(1.6%)	0	0	6.1%	6.6%
= Equipment Holding Co.	EQUI.KW	NM	0.51	0.00%	0.96	0.032	0.000	2.6	0.067	0.030	(40.9%)	0	0	40.3%	NM
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.49	0.00%	0.13	0.110	(0.001)	9.9	0.158	0.097	(8.3%)	2,955,470	328,034	1274.6%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.53	0.00%	0.60	0.018	(0.002)	1.8	0.045	0.016	(59.7%)	716,472	12,332	53.6%	NM
▼ Agility (PWC Logistics)	AGLT.KW	2.0	1.32	2.15%	1.51	0.730	(0.016)	1,953.6	1.063	0.634	(7.3%)	4,519,366	3,325,115	34.4%	64.6%
= Educational Holding Group*	EDUK.KW	8.5	5.25	13.07%	0.43	2.590	0.000	54.4	4.431	0.650	(11.5%)	0	0	2.2%	61.6%
▼ National Cleaning Co.	CLEA.KW	NM	0.32	0.00%	0.76	0.038	(0.000)	9.4	0.063	0.031	(33.6%)	3,772	137	22.5%	NM
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	3.4	0.37	0.00%	0.77	0.059	0.003	17.2	0.089	0.054	(13.5%)	164,480	9,335	34.9%	11.0%
▲ Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	20.5	1.27	7.77%	0.51	0.309	0.007	37.6	0.513	0.286	(34.8%)	197,492	61,416	6.0%	6.2%
▲ Humansoft Holding Co.	HUMN.KW	7.7	3.70	11.96%	0.49	3.329	0.028	406.9	3.704	3.006	3.3%	59,300	197,298	41.0%	47.8%
= Gulf Franchising Co.	GFCI.KW	NM	1.58	0.00%	NA	0.081	0.000	3.2	0.148	0.063	(16.1%)	0	0	3.7%	NM
▲ Combined Group Contracting Co.	CGCK.KW	6.6	1.60	5.80%	0.70	0.430	0.003	73.8	0.500	0.339	21.5%	67,150	28,434	62.5%	24.2%
= United Projects Group	UPAC.KW	77.9	0.78	0.00%	0.19	0.211	0.000	80.7	0.290	0.182	(14.9%)	0	0	1.1%	1.0%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.62	0.00%	0.88	0.178	(0.003)	169.5	0.234	0.167	(18.3%)	866,596	156,079	22.5%	NM
▼ Mubarrad Holding Co.	MBRD.KW	6.5	0.60	6.55%	0.93	0.076	(0.001)	12.5	0.120	0.071	(30.6%)	50,050	3,754	54.8%	9.2%
▼ Integrated holding Co.	INTEGRATED.KW	26.1	1.41	2.92%	0.51	0.342	(0.004)	86.5	0.478	0.335	(7.6%)	669,518	228,942	74.2%	5.4%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	5.0	0.57	6.45%	0.16	0.093	0.000	33.8	0.108	0.086	6.7%	0	0	1.1%	11.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.20	0.16%	0.45	0.038	0.003	13.5	0.055	0.028	(29.6%)	594,509	20,823	9.0%	NM
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.6	1.05	3.57%	0.10	0.140	(0.001)	70.0	0.175	0.113	11.1%	9,489	1,328	1.7%	4.5%
= Jassim Transport & Stevedoring Co.	JTC.KW	14.0	1.08	5.00%	NA	0.320	0.000	48.0	0.410	0.300	0.0%	118,305	36,456	12.0%	7.8%
<b>Industrials</b>		<b>11.4</b>	<b>0.96</b>	<b>5.54%</b>				<b>3,799.1</b>			<b>(6.9%)</b>	<b>12,201,556.0</b>	<b>4,757,984</b>		<b>31.8%</b>

# Boursa Kuwait Daily Bulletin

Monday, October 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.29	0.112	(0.003)	24.3	0.183	0.112	(38.5%)	8,000	896	3.2%	NM
▲ Mezzan Holding Co.	MEZZ.KW	36.8	1.06	4.52%	0.45	0.361	0.001	112.4	0.593	0.358	(38.7%)	1,069,214	392,875	46.6%	2.9%
<b>Consumer Staples</b>		<b>36.8</b>	<b>0.89</b>	<b>4.52%</b>				<b>136.6</b>			<b>(40.6%)</b>	<b>1,077,214</b>	<b>393,771</b>		<b>NM</b>
▼ Advanced Technology Co.	ATCK.KW	10.4	1.07	3.13%	0.01	0.480	(0.040)	72.0	0.595	0.450	(7.3%)	32	16	0.3%	10.3%
= Yiac Medical Co.	YIAC.KW	NM	43.51	0.00%	NA	0.450	0.000	7.7	0.480	0.399	2.7%	0	0	0.1%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.9	2.51	1.76%	0.02	0.632	0.000	142.2	1.378	0.556	(49.0%)	0	0	1.1%	18.0%
<b>Health Care</b>		<b>12.1</b>	<b>2.51</b>	<b>2.44%</b>				<b>221.9</b>			<b>(43.9%)</b>	<b>32</b>	<b>16</b>		<b>12.6%</b>
= Kuwait National Cinema Co.	KCIN.KW	9.0	1.14	3.23%	0.28	0.850	0.000	85.9	0.933	0.850	(3.6%)	0	0	0.9%	12.6%
= Kuwait Hotels Co.	KHOT.KW	19.2	2.08	3.02%	NA	0.162	0.000	9.4	0.201	0.070	131.4%	0	0	4.5%	10.8%
▼ Sultan Center Food Products Co.	SCFK.KW	0.9	0.65	0.00%	0.53	0.109	(0.005)	31.5	0.230	0.103	(48.1%)	11,886	1,298	28.1%	72.8%
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.55	0.00%	0.50	0.027	0.000	17.1	0.063	0.025	(49.7%)	273,545	7,348	328.7%	NM
= Oula Fuel Marketing Co.	OULA.KW	15.6	0.90	3.45%	0.45	0.145	0.000	58.7	0.168	0.140	(7.1%)	12,332	1,788	7.2%	5.7%
= Kuwait Resorts Co.	MUNK.KW	11.7	0.55	3.63%	0.74	0.077	0.000	16.4	0.104	0.067	(20.5%)	0	0	52.7%	4.7%
▼ Jazeera Airways Co.	JAZK.KW	14.2	12.17	1.90%	0.70	1.683	(0.022)	370.3	2.099	1.231	30.5%	117,672	199,247	36.7%	86.0%
▲ Soor Fuel Marketing Co.	SOOR.KW	19.0	0.88	3.35%	0.46	0.149	0.001	60.3	0.167	0.142	(3.9%)	19,139	2,790	6.1%	4.6%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	10.8	1.06	0.00%	0.08	0.116	0.005	13.5	0.130	0.077	47.4%	36,119	3,941	59.1%	9.9%
= Jiyad Holding Co	JIYAD.KW	NM	0.50	0.00%	0.74	0.023	0.000	8.1	0.089	0.015	(71.5%)	3,466,927	79,757	232.4%	NM
= Al Eid Food Co.	ALEID.KW	14.0	1.84	2.92%	0.09	0.234	0.000	39.6	0.304	0.207	1.4%	75,448	17,545	62.5%	13.1%
= Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.25	0.077	0.000	4.0	0.083	0.043	12.3%	0	0	0.5%	NM
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	14.0	3.62	7.02%	NA	0.784	(0.008)	217.6	0.966	0.750	NA	436,794	345,150	NA	26.0%
<b>Consumer Discretionary</b>		<b>14.0</b>	<b>1.06</b>	<b>3.29%</b>				<b>932</b>			<b>39.4%</b>	<b>4,449,862</b>	<b>658,864</b>		<b>20.4%</b>
▼ Zain	ZAIN.KW	12.8	2.14	5.63%	1.28	0.586	(0.004)	2,535.7	0.698	0.564	(1.5%)	1,897,866	1,114,159	19.8%	16.6%
▼ National Mobile Telecom Co.	OORE.KW	14.9	0.94	3.55%	0.59	0.980	(0.015)	494.0	1.280	0.618	57.1%	32,762	32,518	3.9%	6.3%
= AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.19	0.016	0.000	14.0	0.018	0.016	(2.4%)	0	0	6.6%	NM
▼ Kuwait Telecommunication Co.	STC.KW	13.3	2.60	5.18%	0.61	0.579	(0.001)	578.3	1.189	0.423	35.4%	88,876	51,211	13.5%	19.5%
▲ Hayat Communications Co.	HAYK.KW	NM	0.47	0.00%	1.02	0.055	0.002	5.1	0.110	0.051	(48.1%)	42,111	2,108	13.7%	NM
<b>Telecommunications</b>		<b>13.3</b>	<b>0.94</b>	<b>5.18%</b>				<b>3,627.0</b>			<b>8.6%</b>	<b>2,061,615</b>	<b>1,199,996</b>		<b>13.9%</b>
▼ National Bank of Kuwait	NBKK.KW	18.1	2.30	3.63%	1.20	1.050	(0.008)	7,929.9	1.159	0.962	10.6%	5,856,199	6,160,048	13.5%	12.7%
▼ Gulf Bank	GBKK.KW	19.4	1.60	1.94%	1.10	0.339	(0.003)	1,085.0	0.385	0.266	27.6%	1,651,630	560,065	45.6%	8.3%
▼ Commercial Bank of Kuwait	CBKK.KW	12.2	1.16	3.98%	0.34	0.485	(0.001)	966.1	0.549	0.456	(3.2%)	351	168	0.7%	9.5%
= Ahli Bank of Kuwait	ABKK.KW	18.0	1.09	1.53%	0.65	0.324	0.000	550.8	0.355	0.239	27.6%	1,549,999	500,641	11.6%	6.0%
= Ahli United Bank - Kuwait	BKME.KW	19.5	1.38	1.65%	0.84	0.260	0.000	650.4	0.324	0.250	(11.7%)	176,847	45,930	5.1%	7.1%
▼ Kuwait International Bank	KIBK.KW	18.9	0.91	1.81%	0.99	0.190	(0.001)	223.8	0.259	0.186	(9.4%)	2,139,032	407,624	53.3%	4.8%
▼ Burgan Bank	BURG.KW	14.7	0.97	2.18%	1.05	0.218	(0.002)	716.7	0.307	0.205	(8.8%)	1,790,029	389,310	19.1%	6.6%
▼ Kuwait Finance House	KFH.KW	38.2	5.55	0.94%	1.40	0.806	(0.012)	10,664.5	1.039	0.754	(3.1%)	21,878,675	17,687,220	20.3%	14.5%
▼ Boubyan Bank	BOUK.KW	50.0	3.87	0.53%	1.04	0.804	(0.005)	3,005.5	0.965	0.713	1.8%	706,314	566,457	6.9%	7.7%
= Warba Bank	WARB.KW	21.9	1.65	0.00%	0.98	0.239	0.000	478.0	0.290	0.216	(12.8%)	2,735,634	650,732	31.7%	7.5%
= Ahli United Bank - Bahrain	AUBK.KW	17.1	2.57	3.58%	1.13	0.305	0.000	3,400.1	0.370	0.246	20.7%	0	0	30.7%	15.0%
<b>Banks</b>		<b>18.9</b>	<b>1.60</b>	<b>1.88%</b>				<b>29,671.1</b>			<b>23.0%</b>	<b>38,484,710</b>	<b>26,968,194</b>		<b>11.2%</b>



# Boursa Kuwait Daily Bulletin

Monday, October 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	7.8	0.76	6.55%	0.06	0.480	(0.005)	93.1	0.497	0.380	24.0%	16,601	7,968	13.3%	9.7%
▲ Gulf Insurance Group	GINS.KW	5.2	1.51	3.56%	0.06	0.980	0.001	278.9	1.070	0.943	(8.4%)	3,764	3,683	0.5%	29.0%
▼ Ahleiah Insurance Co.	AINS.KW	6.9	0.84	6.96%	0.16	0.494	(0.003)	108.9	0.612	0.453	(2.2%)	24,050	11,538	2.7%	12.1%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.4	0.58	7.50%	0.38	0.125	(0.004)	23.0	0.140	0.119	(21.4%)	5,562	692	27.7%	6.2%
= Kuwait Reinsurance Co.	KWRE.KW	10.1	1.04	1.59%	0.09	0.286	0.000	68.7	0.373	0.217	13.4%	0	0	0.0%	10.4%
= First Takaful Insurance Co.	FTIK.KW	NM	0.61	0.00%	0.36	0.046	0.000	4.9	0.062	0.034	(8.0%)	0	0	0.6%	0.2%
= Wethaq Takaful Insurance Co.	WETH.KW	19.4	0.33	0.00%	0.51	0.037	0.000	4.1	0.054	0.024	(27.3%)	0	0	40.5%	1.7%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.1	0.89	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0	0.0%	11.1%
<b>Insurance</b>		<b>8.1</b>	<b>0.80</b>	<b>6.75%</b>				<b>610.3</b>			<b>(1.4%)</b>	<b>49,977</b>	<b>23,881</b>		<b>15.8%</b>
▼ Sokouk Holding Co.	SHCK.KW	NM	0.56	0.00%	1.10	0.023	(0.001)	13.7	0.035	0.020	(29.1%)	651,736	15,060	33.4%	NM
▼ Kuwait Real Estate Co.	KREK.KW	13.2	0.80	2.75%	0.99	0.109	(0.002)	101.0	0.186	0.097	(40.4%)	6,766,825	735,137	109.1%	6.0%
▲ United Real Estate Co.	UREK.KW	NM	0.52	0.00%	0.46	0.074	0.003	88.4	0.121	0.064	(1.3%)	5	0	14.3%	0.2%
▼ National Real Estate Co.	NREK.KW	1.4	0.84	0.00%	1.23	0.141	(0.001)	279.4	0.213	0.125	(23.4%)	1,001,158	140,720	46.7%	59.0%
▼ Salhia Real Estate Co.	SREK.KW	19.9	1.57	3.04%	0.34	0.454	(0.010)	244.4	0.525	0.428	(9.9%)	1,068,739	488,613	27.8%	7.9%
= Tamdeen Real Estate Co.	TAMK.KW	8.0	0.68	3.09%	0.17	0.324	0.000	140.0	0.375	0.296	(4.4%)	0	0	2.1%	8.4%
= Ajial Real Estate Entertainment Co.	AREC.KW	17.5	0.42	1.76%	0.46	0.282	0.000	54.8	0.344	0.268	(7.2%)	0	0	7.8%	2.4%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.54	0.00%	0.24	0.033	0.002	7.7	0.052	0.030	(37.6%)	29,427	887	2.6%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.34	0.00%	1.24	0.029	(0.001)	15.0	0.044	0.026	(29.8%)	1,570,276	45,559	41.6%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.60	0.00%	0.71	0.054	(0.003)	24.2	0.081	0.050	(27.8%)	396,574	21,873	59.7%	NM
▼ Mabanee Co.	MABK.KW	18.0	1.94	1.55%	1.08	0.851	(0.024)	1,056.7	0.910	0.720	13.8%	542,112	465,422	11.8%	10.8%
▲ Injazzat Real Estate Development Co.	INJA.KW	7.2	0.49	6.04%	0.24	0.080	0.000	27.7	0.114	0.070	(20.0%)	35,000	2,735	85.9%	6.8%
▼ The Commercial Real Estate Co.	TIJK.KW	10.6	0.65	2.83%	0.64	0.101	(0.002)	185.9	0.132	0.094	(19.2%)	7,310,351	752,493	33.3%	6.1%
= Sanam Real Estate Co.	SANK.KW	29.1	0.86	0.00%	0.42	0.065	0.000	7.9	0.100	0.053	(17.7%)	0	0	23.2%	2.9%
= A'ayan Real Estate Co.	AYRE.KW	62.6	0.46	0.00%	0.64	0.066	(0.001)	27.2	0.093	0.056	(26.0%)	354,367	23,162	26.8%	0.7%
▼ Aqar Real Estate Investment Co.	AQAR.KW	18.1	0.46	1.89%	NA	0.053	(0.001)	13.0	0.084	0.052	(32.7%)	225,669	12,050	11.0%	2.5%
= Kuwait Real Estate Holding Co.	ALAQ.KW	13.5	0.70	0.00%	0.46	0.037	0.000	7.0	0.057	0.032	(30.5%)	0	0	25.6%	5.2%
▲ MAZAYA Holding Co.	MAZA.KW	46.8	0.52	0.00%	1.06	0.052	0.001	32.4	0.079	0.043	(32.7%)	4,796,917	241,443	82.4%	1.1%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	7.9	0.47	5.79%	0.46	0.052	(0.000)	19.2	0.089	0.044	(15.2%)	289,084	14,881	125.2%	5.9%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.41	0.00%	1.01	0.024	(0.000)	5.7	0.042	0.018	(42.9%)	216,000	5,114	39.3%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	14.7	0.86	5.04%	0.27	0.119	(0.005)	29.9	0.144	0.113	(4.0%)	1	0	3.2%	5.9%
▼ Al-Argan International Real Estate Co.	ARGK.KW	32.4	0.29	0.00%	0.39	0.085	(0.002)	22.5	0.144	0.073	(27.4%)	61,500	5,235	7.1%	0.9%
= Munshaat Real Estate Projects Co.	MUNS.KW	11.7	1.91	0.00%	0.63	0.062	0.000	20.0	0.075	0.052	(13.3%)	1,900	118	4.6%	16.3%
▼ First Dubai For Real Estate Development	FIRST.KW	31.9	0.47	0.00%	1.47	0.048	(0.001)	35.4	0.114	0.044	(54.1%)	694,407	33,462	27.6%	1.5%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	15.5	0.70	0.00%	1.10	0.053	0.000	32.0	0.092	0.046	(36.0%)	1,471,500	76,315	29.4%	4.5%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.27	0.00%	0.95	0.030	(0.001)	4.1	0.051	0.030	(39.6%)	420,447	12,948	144.9%	NM
▼ Real Estate Trade Centers Co.	MARA.KW	22.6	0.30	0.00%	0.43	0.050	(0.000)	7.5	0.105	0.043	(28.6%)	6,636	324	63.7%	1.3%
▲ Kuwait Remal Real Estate Co.	REMAK.KW	NM	1.29	0.00%	0.87	0.010	0.000	3.1	0.020	0.010	(47.1%)	3,307,813	33,013	19.6%	NM
= Mashaer Holding Co.	MASHAER.KW	NM	0.65	0.00%	0.51	0.054	0.000	9.7	0.075	0.049	(22.9%)	0	0	11.2%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.50	0.00%	0.26	0.031	0.001	3.1	0.050	0.027	(29.8%)	100	3	55.4%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	NM	1.53	0.00%	0.05	0.209	(0.002)	10.4	0.249	0.195	(3.7%)	17,300	3,576	23.6%	1.0%
= Dar Al Thuraya Real Estate Co.	THURY.KW	25.1	1.47	0.00%	NA	0.170	0.000	24.9	0.172	0.100	61.9%	0	0	2.1%	5.8%
= Osos Holding Group Co.	OSOS.KW	8.4	0.92	9.52%	0.32	0.105	0.000	11.0	0.147	0.094	0.0%	0	0	32.8%	11.0%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.269	0.018	29.9	1.370	1.210	(5.9%)	1,305	1,655	7.4%	NA
= Land United Real Estate Co.	LAND.KW	NM	0.60	0.00%	NA	0.068	0.000	10.2	0.098	0.052	(27.6%)	0	0	41.3%	NM
<b>Real Estate</b>		<b>16.5</b>	<b>0.60</b>	<b>2.94%</b>				<b>2,605.0</b>			<b>(10.2%)</b>	<b>31,237,149</b>	<b>3,131,800</b>		<b>11.1%</b>

## Boursa Kuwait Daily Bulletin

Monday, October 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	7.6	0.63	18.97%	0.87	0.131	(0.002)	72.2	0.300	0.113	(53.4%)	1,433,115	187,145	133.9%	8.3%
▲ Commercial Facilities Co.	FACI.KW	6.9	0.60	8.06%	0.54	0.176	0.001	94.5	0.228	0.165	(14.6%)	80,920	14,253	9.4%	8.7%
▲ Int'l Financial Advisors Co.	IFIN.KW	28.2	0.60	0.00%	1.26	0.086	0.000	23.0	0.127	0.082	(23.6%)	564,050	47,897	210.7%	2.1%
▼ National Investment Co.	NINV.KW	8.8	0.94	20.96%	1.30	0.236	(0.002)	188.1	0.475	0.211	7.8%	274,361	64,999	93.3%	10.6%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	33.0	1.00	4.20%	0.70	0.117	(0.001)	308.9	0.215	0.112	(17.6%)	2,034,353	235,847	46.1%	3.0%
▼ Coast Invest. & Development Co.	COAS.KW	10.9	0.79	5.88%	1.31	0.080	(0.001)	37.0	0.125	0.066	(24.3%)	30	2	38.5%	7.2%
▼ The Securities House Co.	SECH.KW	10.3	0.62	0.00%	1.20	0.059	(0.001)	26.3	0.105	0.052	(41.9%)	318,480	18,763	76.5%	6.1%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	8.3	0.89	1.83%	1.02	0.129	0.002	107.2	0.180	0.109	(17.1%)	3,305,218	419,637	60.8%	10.7%
▼ Kuwait Financial Centre	MARKZ.KW	7.6	0.52	8.96%	0.81	0.111	(0.002)	53.4	0.196	0.101	(38.7%)	171,100	18,720	41.0%	6.8%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.1	0.82	7.37%	0.53	0.095	0.002	20.9	0.175	0.094	(36.7%)	352,316	33,859	9.6%	7.5%
▼ First Investment Co.	OLAK.KW	NM	0.64	0.00%	1.06	0.074	(0.001)	32.9	0.104	0.068	(12.4%)	474,710	35,097	275.8%	0.6%
▲ Gulf Investment House	GIHK.KW	NM	6.24	0.00%	1.00	0.410	0.008	266.0	0.422	0.217	36.7%	17,500	7,081	7.5%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	12.6	0.96	0.00%	1.31	0.126	0.004	83.7	0.204	0.104	(21.3%)	15,561,951	1,948,643	256.3%	7.6%
= Bayan Investment Co.	BAYK.KW	NM	0.33	0.00%	0.77	0.035	0.000	13.7	0.051	0.031	(28.8%)	0	0	23.8%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.72	13.33%	0.44	0.078	0.003	9.9	0.118	0.062	(5.1%)	191,846	15,018	44.2%	0.1%
▲ Kuwait Finance & Investment Co.	KFSK.KW	28.1	0.48	0.00%	0.39	0.062	0.004	20.0	0.097	0.055	(28.6%)	248,801	15,565	7.5%	1.7%
▲ Kamco Investment Co.	KAMC.KW	3.9	0.54	10.25%	0.56	0.098	0.001	33.4	0.167	0.089	(24.3%)	310,517	30,148	74.1%	14.0%
▼ National International Holding Co.	NIHK.KW	8.7	0.59	0.00%	0.74	0.100	(0.001)	22.7	0.167	0.091	(34.4%)	62,400	6,221	48.0%	6.8%
= UniCap Investment and Finance	UNICAP.KW	3.5	0.63	0.00%	0.63	0.054	0.000	12.8	0.079	0.050	(21.9%)	0	0	15.3%	18.3%
= Al Madar Finance & Investment Co.	MADR.KW	62.5	1.01	0.00%	0.36	0.104	0.000	22.2	0.120	0.083	(12.6%)	0	0	17.1%	1.6%
▲ Al-Deera Holding	DEER.KW	9.4	1.13	0.00%	0.90	0.169	0.002	15.5	0.199	0.146	(15.5%)	2,241	383	0.8%	12.0%
▼ Al-Safat Investment Co.	ALSAFAT.KW	NM	1.25	0.00%	NA	0.098	(0.001)	27.6	0.271	0.091	(16.0%)	2,239,855	219,143	394.1%	NM
▼ Ektitab Holding Co.	EKTT.KW	NM	0.36	0.00%	1.00	0.011	(0.000)	3.5	0.020	0.009	(48.4%)	261,100	2,805	104.5%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	4.9	1.08	2.79%	1.24	0.174	0.007	88.8	0.295	0.163	(30.2%)	16,509	2,797	10.0%	22.1%
= Tamdeen Investment Co.	TAMI.KW	14.1	0.63	1.84%	0.36	0.539	0.000	186.0	0.539	0.309	42.2%	0	0	2.8%	4.5%
= Kuwait Syrian Holding Co.	KSHK.KW	5.5	0.33	0.00%	0.65	0.034	0.000	6.0	0.057	0.026	(20.6%)	0	0	42.1%	6.0%
▼ Asiya Capital Investment Co.	ASIYA.KW	2.3	0.38	0.00%	0.61	0.040	(0.001)	32.2	0.071	0.037	(22.5%)	454,956	18,307	55.7%	16.4%
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	1.90	0.00%	NA	0.144	(0.006)	21.6	0.155	0.080	67.2%	1,027,940	150,772	67.9%	1.5%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.49	11.21%	1.05	0.076	(0.001)	86.2	0.138	0.069	(35.6%)	1,466,972	110,603	57.6%	NM
= Manazel Holding Co.	MANK.KW	9.2	0.59	0.00%	1.37	0.027	0.000	11.6	0.059	0.025	(47.5%)	508,185	13,411	108.9%	6.4%
▼ National Industries Group	NIND.KW	7.6	0.98	3.39%	1.43	0.231	(0.002)	504.9	0.314	0.207	25.0%	3,907,576	908,112	60.6%	12.9%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.57	0.00%	0.58	0.090	0.003	4.5	0.108	0.070	4.7%	1,539	132	15.4%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	1.78	0.00%	0.29	0.284	(0.001)	49.1	0.499	0.200	(2.4%)	547,330	156,264	73.9%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.29	0.00%	0.85	0.035	(0.000)	21.3	0.063	0.032	(36.3%)	330,740	11,460	62.1%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.58	0.00%	0.06	0.017	0.000	2.8	0.040	0.014	(57.7%)	0	0	8.4%	NM
▼ Egypt Kuwait Holding Co.	ECHK.KW	7.1	2.33	7.37%	0.19	0.377	(0.008)	424.8	0.449	0.353	(11.1%)	424,706	160,384	6.1%	32.7%
= GFH Financial Group	GFH.KW	11.0	1.00	1.75%	0.95	0.078	0.000	300.1	0.110	0.073	(20.4%)	10,107,918	788,445	142.1%	9.1%
▼ Inovest	INOV.KW	19.6	0.52	0.00%	0.81	0.077	(0.002)	23.0	0.189	0.070	(35.2%)	1,701,468	130,244	197.0%	2.6%
▼ Amar For Finance and Leasing Co.	AMARF.KW	4.1	0.58	0.00%	0.09	0.060	(0.003)	12.0	0.080	0.058	(8.5%)	29,899	1,791	12.8%	14.0%
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	17.6	0.54	0.00%	0.51	0.055	0.000	14.5	0.079	0.049	(17.9%)	0	0	16.0%	3.1%
▼ Boursa Kuwait Securities Co	BOURSA.KW	24.5	7.89	2.84%	0.92	2.289	(0.050)	459.6	2.870	1.880	13.3%	53,391	123,148	17.3%	32.2%
Financial Services		9.2	0.63	7.37%				3,744.5			(9.5%)	48,483,993	5,897,099		8.7%

## Boursa Kuwait Daily Bulletin

Monday, October 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return <sup>#</sup>	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.81	0.00%	0.21	0.092	0.004	9.1	0.110	0.074	(2.7%)	40,300	3,502	9.2%	NM
Technology		NM	0.81	0.00%				9.1			(2.7%)	40,300	3,502		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.6	2.15	3.66%	0.43	0.191	0.001	210.1	0.229	0.188	(16.2%)	456,472	86,768	18.7%	14.7%
Utilities		14.6	2.15	3.66%				210.1			(16.2%)	456,472	86,768		14.7%
Boursa Kuwait		13.0	0.81	2.74%				46,538.4			10.90%	139,655,009	43,399,246		13.8%

## Year-to-Date 2022 Top Movers &amp; Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Kuwait Hotels Co.	0.162	131.4%	Jiyad Holding Co.	0.023	(71.5%)
Rasiyat Holding Co.	0.144	67.2%	The Energy House Co.	0.021	(66.1%)
Dar Al Thuraya Real Estate Co.	0.170	61.9%	Salbookh Trading Co.	0.018	(59.7%)
National Mobile Telecom Co.	0.980	57.1%	Credit Rating & Collection Co.	0.017	(57.7%)
Future Kid Entertainment and R.E Co.	0.116	47.4%	First Dubai For Real Estate Development	0.048	(54.1%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.078	5,445,814,910	Kuwait Finance House	0.806	2,378,479,285
Ahli United Bank - Bahrain	0.305	3,423,492,705	National Bank of Kuwait	1.050	1,067,824,775
Kuwait Finance House	0.806	2,691,946,786	Ahli United Bank - Bahrain	0.305	1,053,378,765
IFA Hotels & Resorts Co.	0.027	2,088,900,781	Agility (PWC Logistics)	0.730	850,529,335
A'ayan Leasing & Investment Co.	0.126	1,702,077,515	GFH Financial Group	0.078	548,087,620

\* Different Fiscal Year Company

## Disclaimer &amp; Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or