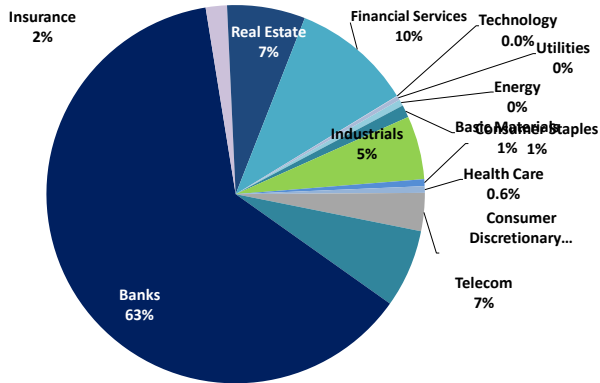


## Boursa Kuwait Daily Report

March 24, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	12,509.6	20.6	11.3%
2- National Bank of Kuwait	8,801.1	15.0	14.7%
3- Boubyan Bank	2,848.1	30.7	10.5%
4- Zain	2,016.4	12.0	14.7%
5- Commercial Bank of Kuwait	1,418.9	14.1	14.9%
6- Gulf Bank	1,323.3	23.0	7.1%
7- Mabanee Co.	1,109.1	16.7	10.2%
8- Burgan Bank	868.6	18.6	5.4%
9- Ahli Bank of Kuwait	750.4	14.6	8.4%
10- Agility (PWC Logistics)	658.5	10.8	6.2%
Total	32,304	17.58	11.5%

\*: ROE is calculated based on TTM 9M-2024 net profit &amp; shareholders' equity as of 30-September-24

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ektitab Holding Co.	0.013	0.001	9.2%
National Cleaning Co.	0.059	0.004	7.3%
Independent Petroleum Group	0.590	0.030	5.4%
Warba Insurance and Reinsurance Co	0.157	0.007	4.7%
Kuwait & Gulf Link Transport Co.	0.061	0.003	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
AL-Enma'a Real Estate Co.	0.078	(0.029)	(27.5%)
Oula Fuel Marketing Co.	0.475	(0.108)	(18.5%)
Kuwait Business Town Real Estate Co.	0.116	(0.021)	(15.3%)
National International Holding Co.	0.164	(0.011)	(6.3%)
Alimtiaz Investment Group	0.046	(0.002)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Business Town Real Estate Co.	0.116	(15.3%)	46,109,173
Kuwait Projects Co.(Holding)	0.098	(1.2%)	18,273,918
Oula Fuel Marketing Co.	0.475	(18.5%)	16,328,173
National Bank of Kuwait	1.057	1.5%	13,527,436
Kuwait Real Estate Co.	0.323	0.6%	13,273,522

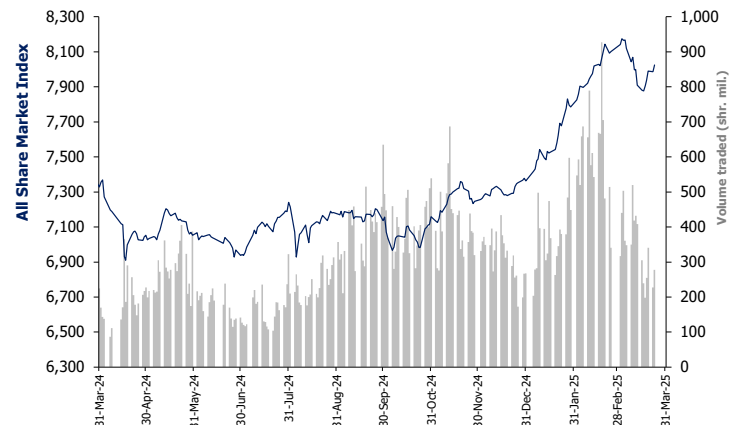
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,023.3	▲	0.5%	(1.0%)	9.0%
Energy	1,370.4	▲	1.7%	0.4%	15.2%
Basic Materials	884.3	▲	0.6%	(5.1%)	(3.0%)
Industrials	744.4	▲	0.7%	(2.4%)	2.9%
Consumer Staples	913.4	▼	(4.3%)	(11.9%)	(8.5%)
Health Care	570.9	=	0.0%	9.9%	24.6%
Consumer Discretionary	2,249.8	▼	(3.1%)	(3.2%)	6.0%
Telecommunications	1,028.0	▼	(0.4%)	(3.8%)	1.0%
Banks	2,043.3	▲	1.0%	0.7%	12.9%
Insurance	2,110.4	▲	0.2%	2.2%	2.7%
Real Estate	1,489.6	▼	(1.0%)	(4.7%)	10.1%
Financial Services	1,491.8	▲	0.0%	(4.9%)	(1.2%)
Technology	1,098.5	▲	2.0%	(32.0%)	5.6%
Utilities	400.0	=	0.0%	(1.9%)	0.7%

Market Breadth	▲ 47	▼ 55	= 40		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,627.89	81.5	1.0%	(0.7%)	10.1%
Main 50 Index	6,981.25	(164.3)	(2.3%)	(5.5%)	2.6%
Main Market Index	7,191.67	(127.0)	(1.7%)	(2.0%)	4.1%
All Share Market Index	8,023.33	38.0	0.5%	(1.0%)	9.0%
Market Cap (KWD Mn)	46,940.53	211.5	0.5%	(1.2%)	8.1%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	277.5	50.2	22.1%	443.8	238.9
Value Traded (KWD Mn)	79.9	20.20	33.9%	121.7	58.5
No. of Trades	18,198	5,073.0	38.7%	19,528	13,935

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.057	1.5%	14,221,181
Oula Fuel Marketing Co.	0.475	(18.5%)	8,105,384
Kuwait Finance House	0.797	1.3%	7,016,032
Kuwait Business Town Real Estate Co.	0.116	(15.3%)	5,670,170
Kuwait Real Estate Co.	0.323	0.6%	4,261,659

## Boursa Kuwait - Premier Market

Monday, March 24, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.057	0.016	1.5%	8,801	22.8%	18.7%	15.0	2.21	2.4%	1.21	14.7%	18.0%	308.74	307.01
▲	Gulf Bank	0.348	0.010	3.0%	1,323	3.4%	2.8%	23.0	1.63	2.9%	1.08	7.1%	6.7%	687.56	219.83
▲	Ahli Bank	0.301	0.005	1.7%	750	1.9%	1.6%	14.6	1.23	3.3%	0.65	8.4%	15.8%	215.96	63.74
▲	Kuwait International Bank	0.226	0.003	1.3%	385	1.0%	0.8%	13.5	1.10	2.1%	1.00	8.1%	23.5%	339.81	71.66
=	Burgan Bank	0.240	0.000	0.0%	869	2.2%	1.9%	18.6	1.00	2.5%	1.07	5.4%	36.4%	343.43	74.27
▲	Kuwait Finance House	0.797	0.010	1.3%	12,510	32.4%	26.6%	20.6	2.33	2.5%	1.39	11.3%	6.8%	556.65	436.89
▲	Boubyan Bank	0.678	0.002	0.3%	2,848	7.4%	6.1%	30.7	3.21	1.5%	1.05	10.5%	20.9%	185.23	116.98
=	Kuwait Investment Co.	0.189	0.000	0.0%	104	0.3%	0.2%	8.7	0.85	6.8%	0.94	9.7%	9.2%	94.61	17.46
▲	National Investments Co	0.254	0.001	0.4%	202	0.5%	0.4%	17.1	1.07	8.7%	1.31	6.2%	0.0%	164.75	42.65
▼	Kuwait Projects Co. (Holding)	0.098	(0.001)	(1.2%)	490	1.3%	1.0%	15.9	0.78	0.0%	0.78	4.9%	3.2%	605.16	59.44
▲	Arzan Financial Group for Financing & In	0.290	0.002	0.7%	251	0.6%	0.5%	18.4	1.51	0.7%	1.03	8.2%	9.4%	1,108.55	316.70
▼	Aayan Leasing and Investment	0.154	(0.001)	(0.6%)	102	0.3%	0.2%	9.5	1.01	4.9%	1.28	10.6%	(1.9%)	276.99	44.54
▲	Kuwait Real Estate Co.	0.323	0.002	0.6%	324	0.8%	0.7%	26.2	1.91	0.0%	0.96	7.3%	26.2%	937.28	292.73
▼	Salhia Real Estate Co.	0.423	(0.001)	(0.2%)	251	0.7%	0.5%	21.6	1.39	3.4%	0.36	6.4%	6.0%	62.00	25.84
=	Mabane Co.	0.795	0.000	0.0%	1,109	2.9%	2.4%	16.7	1.71	1.8%	1.04	10.2%	4.3%	54.75	44.05
▼	The Commercial Real Estate Co.	0.170	(0.001)	(0.6%)	319	0.8%	0.7%	17.1	1.08	1.7%	0.63	6.3%	14.9%	222.02	39.88
=	National Industries Group (Holding)	0.256	0.000	0.0%	617	1.6%	1.3%	13.0	1.17	3.9%	1.41	9.0%	3.2%	293.79	77.06
▲	Gulf Cable and Electrical Industries	1.971	0.011	0.6%	410	1.1%	0.9%	21.0	1.61	3.3%	1.00	7.7%	9.5%	13.79	26.00
▲	Heavy Engineering Industries and Shipb	0.875	0.012	1.4%	158	0.4%	0.3%	19.2	2.14	4.0%	0.69	11.2%	4.3%	25.01	21.20
▲	Boubyan Petrochemical Co.	0.670	0.004	0.6%	358	0.9%	0.8%	19.5	1.45	0.0%	0.73	7.4%	3.1%	48.06	32.65
▲	Agility Public Warehousing Co.	0.258	0.005	2.0%	659	1.7%	1.4%	10.8	0.67	7.4%	1.59	6.2%	4.5%	382.06	98.45
=	Mobile Telecommunications Co.	0.466	0.000	0.0%	2,016	5.2%	4.3%	12.0	1.76	5.4%	1.24	14.7%	(0.6%)	237.88	111.71
▲	Human Soft Holding Co.	2.550	0.003	0.1%	344	0.9%	0.7%	8.4	3.09	13.7%	0.49	36.6%	(6.3%)	15.32	39.09
▼	IFA Hotels & Resorts Co.	1.670	(0.016)	(0.9%)	383	1.0%	0.8%	31.0	13.48	0.0%	0.74	43.4%	(9.7%)	17.55	35.19
▼	Jazeera Airways Co.	0.955	(0.012)	(1.2%)	210	0.5%	0.4%	29.1	5.33	4.2%	0.72	18.3%	(5.3%)	27.57	26.85
▼	GFH Financial Group BSC	0.096	(0.000)	(0.3%)	368	1.0%	0.8%	10.8	1.21	4.8%	0.96	11.2%	(2.0%)	414.84	40.16
▲	Warba Bank	0.228	0.001	0.4%	498	1.3%	1.1%	24.6	1.48	0.0%	0.99	6.0%	18.8%	850.30	195.43
▼	Kuwait Telecommunication Co.	0.562	(0.006)	(1.1%)	561	1.5%	1.2%	17.0	2.40	6.2%	0.65	14.1%	4.5%	47.83	27.10
▼	Mezzan Holding Co.	0.817	(0.039)	(4.6%)	254	0.7%	0.5%	17.5	2.17	3.1%	0.47	12.4%	(9.2%)	24.83	22.81
=	Integrated holding Co.	0.539	0.000	0.0%	136	0.4%	0.3%	25.2	2.21	4.6%	0.52	8.8%	17.2%	59.10	30.49
▲	Boursa Kuwait Securities Co.	2.692	0.092	3.5%	540	1.4%	1.2%	30.7	8.47	3.0%	0.89	27.6%	17.0%	16.05	43.49
▲	Ali Alghanim Sons Automotive Co.	1.254	0.002	0.2%	344	0.9%	0.7%	11.8	4.22	5.5%	0.48	35.7%	21.7%	61.87	71.38
▼	Beyout Investment Group Holding Co.	0.384	(0.012)	(3.0%)	115	0.3%	0.2%	14.0	2.12	0.0%	0.48	15.1%	(6.8%)	53.46	22.33
Subtotal- Premier Market Stocks		8,627.89	81.52	1.0%	38,611	100%	82%	17.1	1.63	3.49%		11.0%	10.1%	8,752.80	3,095.04
Rest of the Market					8,329		18%	11.3	0.94	2.21%		5.5%		14,770.25	3,353.67

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Monday, March 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Senergy Holding Co.	SENE.KW	NM	1.24	0.00%	1.00	0.056	(0.000)	11.1	0.065	0.028	(7.3%)	18,412	1,005	22.1%		NM
▲ Independent Petroleum Group	IPGK.KW	12.5	1.02	6.49%	0.26	0.590	0.030	106.7	0.630	0.456	24.7%	100,123	61,227	0.9%		8.1%
▼ National Petroleum Services Co.	NAPS.KW	9.8	2.34	5.38%	0.19	1.080	(0.010)	104.8	1.090	0.737	20.0%	4,002	4,205	0.4%		23.8%
▼ The Energy House Co.	ENER.KW	NM	3.40	0.00%	0.71	0.199	(0.001)	9.0	0.350	0.071	34.5%	3,339,069	652,769	470.2%		NM
= Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	42.4	0.48	0.00%	0.20	0.146	0.000	37.0	0.173	0.099	(10.4%)	34,280	5,005	9.3%		1.1%
<b>Energy</b>		<b>12.5</b>	<b>1.24</b>	<b>5.94%</b>				<b>268.6</b>			<b>15.2%</b>	<b>3,495,886</b>	<b>724,211</b>			<b>7.6%</b>
▲ Kuwait Foundry Co.	KFDC.KW	6.5	2.27	36.07%	0.49	0.621	0.011	40.4	0.750	0.495	(0.3%)	54,690	33,482	4.9%		34.7%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	19.5	1.45	0.00%	0.73	0.670	0.004	358.3	0.720	0.560	3.1%	893,413	596,058	9.0%		7.4%
= Al Kout for Industrial Projects Co.	ALKK.KW	11.1	2.66	7.04%	0.13	0.994	0.000	100.3	2.850	0.750	(20.4%)	0	0	0.0%		24.0%
<b>Basic Materials</b>		<b>11.1</b>	<b>2.27</b>	<b>21.56%</b>				<b>499.0</b>			<b>(3.0%)</b>	<b>948,103</b>	<b>629,540</b>			<b>11.1%</b>
▲ Specialities Group Holding Co.	SPEC.KW	16.2	0.78	1.41%	0.68	0.136	0.001	25.5	0.189	0.092	5.4%	345,042	46,031	27.1%		4.8%
▼ Kuwait Cement Co.	KCEM.KW	48.4	0.85	2.38%	0.61	0.245	(0.005)	174.7	0.285	0.169	7.9%	299,989	74,447	3.6%		1.8%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	21.0	1.61	3.27%	1.00	1.971	0.011	410.3	1.998	1.176	9.5%	293,563	577,561	6.6%		7.7%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	19.2	2.14	4.00%	0.69	0.875	0.012	157.7	0.975	0.729	4.3%	655,436	569,465	13.9%		11.2%
▼ Kuwait Portland Cement Co.	PCEM.KW	15.5	1.09	8.54%	0.45	0.820	(0.005)	82.2	0.928	0.783	1.1%	158,523	129,488	1.7%		7.0%
= Shuaiba Industrial Co.	PAPE.KW	14.9	1.00	6.36%	0.24	0.186	0.000	18.5	0.225	0.159	(12.3%)	10,811	1,935	1.0%		6.7%
▲ Metal & Recycling Co.	MRCK.KW	NM	1.82	0.00%	0.22	0.156	0.006	14.1	0.190	0.068	30.0%	5,865	881	39.7%		0.6%
▼ ACICO Industries Co.	ACIC.KW	7.1	0.94	0.00%	0.55	0.078	(0.002)	25.9	0.101	0.052	(4.3%)	1,565,674	122,747	46.2%		13.1%
= National Industries Co.	NIBM.KW	16.4	1.02	4.01%	0.20	0.249	0.000	89.5	0.249	0.160	40.7%	0	0	1.4%		6.2%
▼ Equipment Holding Co.	EQUI.KW	NM	1.77	0.00%	0.99	0.061	(0.003)	4.9	0.090	0.025	(22.8%)	182,747	11,297	63.0%		NM
= National Co. for Consumer Industries	NCCI.KW	24.2	1.02	0.00%	0.23	0.101	0.000	30.3	0.134	0.101	(3.8%)	728,602	73,572	57.6%		4.2%
▲ Agility (PWC Logistics)	AGLT.KW	10.8	0.67	7.38%	1.59	0.258	0.005	658.5	0.489	0.209	4.5%	6,076,924	1,552,378	15.0%		6.2%
▲ National Cleaning Co.	CLEA.KW	7.3	0.46	0.00%	0.74	0.059	0.004	13.6	0.067	0.041	(3.1%)	2,346,705	135,129	42.2%		6.3%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.75	0.00%	0.77	0.061	0.003	16.9	0.068	0.039	1.0%	1,737,935	103,584	46.8%		NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	20.5	1.34	4.38%	0.47	0.335	0.007	43.6	0.389	0.256	(1.2%)	63,032	20,502	4.7%		6.5%
▲ Humansoft Holding Co.	HUMN.KW	8.4	3.09	13.67%	0.49	2.550	0.003	343.7	3.237	2.409	(6.3%)	531,143	1,353,960	11.4%		36.6%
= Gulf Franchising Co.	GFCI.KW	NM	2.57	0.00%	1.29	0.086	0.000	3.4	0.106	0.074	3.9%	0	0	0.1%		NM
▲ Combined Group Contracting Co.	CGCK.KW	12.1	2.09	4.26%	0.68	0.703	0.005	120.3	0.783	0.421	8.2%	186,683	129,610	10.2%		17.2%
▲ United Projects Group	UPAC.KW	NM	0.63	0.00%	0.19	0.176	0.003	66.5	0.248	0.112	13.5%	1,995	329	0.6%		NM
▲ Mubarrad Holding Co.	MBRD.KW	7.4	0.78	5.32%	0.87	0.094	0.000	15.4	0.105	0.080	0.0%	88,653	8,174	24.4%		10.6%
= Integrated holding Co.	INTEGRATED.KW	25.2	2.21	4.64%	0.52	0.539	0.000	136.4	0.596	0.460	17.2%	892,609	482,841	23.4%		8.8%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	28.1	0.61	5.45%	0.15	0.091	0.000	33.0	0.096	0.081	7.6%	159	14	0.5%		2.2%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	8.5	1.11	6.52%	0.07	0.399	(0.003)	59.9	0.420	0.351	4.7%	36,100	14,399	3.6%		13.1%
<b>Industrials</b>		<b>15.9</b>	<b>1.02</b>	<b>4.64%</b>				<b>2,544.5</b>			<b>2.9%</b>	<b>16,208,190</b>	<b>5,408,344</b>			<b>7.0%</b>

# Boursa Kuwait Daily Bulletin

Monday, March 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	71.0	0.76	0.00%	0.29	0.107	(0.002)	22.4	0.126	0.100	0.0%	247,430	26,439		7.1%	1.1%
▼ Mezzan Holding Co.	MEZZ.KW	17.5	2.17	3.05%	0.47	0.817	(0.039)	253.9	1.114	0.629	(9.2%)	668,231	570,631		8.0%	12.4%
<b>Consumer Staples</b>		<b>44.2</b>	<b>1.46</b>	<b>3.05%</b>				<b>276.3</b>			<b>(8.5%)</b>	<b>915,661</b>	<b>597,070</b>			<b>10.1%</b>
= Advanced Technology Co.	ATCK.KW	41.2	1.60	2.67%	0.02	0.749	0.000	112.4	0.750	0.389	92.5%	0	0		0.1%	3.9%
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	2.05	0.00%	0.07	0.797	0.000	161.4	0.800	0.262	0.0%	0	0		0.2%	0.9%
<b>Health Care</b>		<b>41.2</b>	<b>1.82</b>	<b>2.67%</b>				<b>273.7</b>			<b>24.6%</b>	<b>0</b>	<b>0</b>			<b>2.3%</b>
▲ Kuwait National Cinema Co.	KCIN.KW	9.1	1.30	5.82%	0.30	1.249	0.050	115.7	1.493	1.100	7.7%	20,645	23,771		0.1%	14.3%
= Kuwait Hotels Co.	KHOT.KW	19.2	2.54	0.00%	NA	0.288	0.000	16.3	0.365	0.133	65.5%	0	0		0.9%	13.3%
= Sultan Center Food Products Co.	SCFK.KW	NM	0.89	0.00%	0.54	0.097	0.000	27.1	0.122	0.091	0.0%	0	0		0.0%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	31.0	13.48	0.00%	0.74	1.670	(0.016)	382.9	2.583	0.798	(9.7%)	230,154	385,403		7.7%	43.4%
▼ Oula Fuel Marketing Co.	OULA.KW	32.5	2.52	1.05%	0.55	0.475	(0.108)	192.2	0.770	0.132	33.8%	16,328,173	8,105,384	649.7%	7.7%	
▲ Kuwait Resorts Co.	MUNK.KW	9.7	0.69	1.66%	0.74	0.112	0.001	23.5	0.135	0.067	0.0%	345,455	38,212		13.9%	7.1%
▼ Jazeera Airways Co.	JAZK.KW	29.1	5.33	4.19%	0.72	0.955	(0.012)	210.1	1.195	0.810	(5.3%)	156,212	150,245		12.5%	18.3%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.4	1.48	2.46%	0.52	0.284	(0.010)	114.9	0.459	0.130	25.1%	142,969	40,252		29.0%	6.9%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	48.8	0.90	7.04%	0.18	0.112	(0.002)	12.8	0.193	0.097	(0.9%)	440,407	49,202		75.3%	1.8%
= Jiyad Holding Co	JIYAD.KW	NM	0.94	0.00%	0.73	0.018	0.000	3.3	0.027	0.014	0.0%	0	0		0.0%	NM
= Al Eid Food Co.	ALEID.KW	13.8	1.48	5.70%	0.15	0.228	0.000	69.2	0.259	0.175	(12.0%)	2,372,122	540,782		22.7%	10.8%
= Palms Agro Production Co.	PAPK.KW	54.5	2.23	1.69%	0.36	0.235	0.000	12.3	0.393	0.140	4.9%	6,672	1,545		10.7%	4.1%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	11.8	4.22	5.51%	0.48	1.254	0.002	343.7	1.439	1.000	21.7%	1,324,865	1,669,023		22.6%	35.7%
<b>Consumer Discretionary</b>		<b>21.4</b>	<b>1.48</b>	<b>4.19%</b>				<b>1,524</b>			<b>6.0%</b>	<b>21,367,674</b>	<b>11,003,819</b>			<b>7.9%</b>
= Zain	ZAIN.KW	12.0	1.76	5.36%	1.24	0.466	0.000	2,016.4	0.506	0.425	(0.6%)	3,138,004	1,461,993		5.5%	14.7%
▼ National Mobile Telecom Co.	OORE.KW	16.4	0.98	8.09%	0.60	1.106	(0.014)	554.3	1.282	0.995	3.8%	15,054	16,669		1.0%	6.0%
▼ Kuwait Telecommunication Co.	STC.KW	17.0	2.40	6.23%	0.65	0.562	(0.006)	561.3	0.616	0.511	4.5%	946,628	533,686		4.8%	14.1%
= Hayat Communications Co.	HAYK.KW	NM	0.91	0.00%	0.90	0.069	0.000	6.0	0.092	0.059	(2.0%)	0	0		2.8%	NM
<b>Telecommunications</b>		<b>16.4</b>	<b>1.37</b>	<b>6.23%</b>				<b>3,138.0</b>			<b>1.0%</b>	<b>4,099,686</b>	<b>2,012,348</b>			<b>11.9%</b>
▲ National Bank of Kuwait	NBKK.KW	15.0	2.21	2.37%	1.21	1.057	0.016	8,801.1	1.050	0.840	18.0%	13,527,436	14,221,181		3.7%	14.7%
▲ Gulf Bank	GBKK.KW	23.0	1.63	2.87%	1.08	0.348	0.010	1,323.3	0.355	0.248	6.7%	7,425,359	2,563,420		18.1%	7.1%
▼ Commercial Bank of Kuwait	CBKK.KW	14.1	2.10	5.05%	0.35	0.750	(0.036)	1,418.9	0.937	0.490	16.3%	36,821	27,882		0.1%	14.9%
▲ Ahli Bank of Kuwait	ABKK.KW	14.6	1.23	3.30%	0.65	0.301	0.005	750.4	0.329	0.224	15.8%	2,732,498	816,111		8.7%	8.4%
▲ Kuwait International Bank	KIBK.KW	13.5	1.10	2.06%	1.00	0.226	0.003	385.0	0.227	0.152	23.5%	11,739,360	2,642,964		19.9%	8.1%
= Burgan Bank	BURG.KW	18.6	1.00	2.50%	1.07	0.240	0.000	868.6	0.247	0.172	36.4%	4,616,669	1,106,615		9.5%	5.4%
▲ Kuwait Finance House	KFH.KW	20.6	2.33	2.48%	1.39	0.797	0.010	12,509.6	0.810	0.696	6.8%	8,841,028	7,016,032		3.5%	11.3%
▲ Boubyan Bank	BOUK.KW	30.7	3.21	1.47%	1.05	0.678	0.002	2,848.1	0.682	0.509	20.9%	1,871,609	1,267,647		4.4%	10.5%
▲ Warba Bank	WARB.KW	24.6	1.48	0.00%	0.99	0.228	0.001	497.9	0.254	0.166	18.8%	8,541,501	1,931,271		38.9%	6.0%
<b>Banks</b>		<b>18.6</b>	<b>1.63</b>	<b>2.49%</b>				<b>29,402.8</b>			<b>12.9%</b>	<b>59,332,281</b>	<b>31,593,123</b>			<b>11.4%</b>

# Boursa Kuwait Daily Bulletin

Monday, March 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
= Kuwait Insurance Co.	KINS.KW	9.3	0.70	6.73%	0.07	0.565	0.000	104.4	0.650	0.494	(4.2%)	44,893	25,365	1.2%	7.6%
= Gulf Insurance Group	GINS.KW	16.2	1.47	2.95%	0.09	1.250	0.000	354.7	2.000	1.031	10.6%	0	0	0.0%	9.1%
= Ahleiah Insurance Co.	AINS.KW	8.2	1.23	3.53%	0.14	0.835	0.000	180.9	0.938	0.655	(6.7%)	0	0	0.4%	14.9%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	4.3	0.95	7.41%	0.39	0.157	0.007	38.4	0.170	0.108	(4.3%)	427	64	3.5%	22.1%
= Kuwait Reinsurance Co.	KWRE.KW	8.7	1.30	2.53%	0.11	0.393	0.000	113.2	0.449	0.311	7.7%	0	0	0.3%	14.9%
▲ First Takaful Insurance Co.	FTIK.KW	NM	1.91	0.00%	0.42	0.173	0.001	18.4	0.247	0.105	4.2%	6,003	1,033	19.6%	0.4%
▼ Wethaq Takaful Insurance Co.	WETH.KW	49.6	1.01	0.00%	0.51	0.039	(0.001)	4.3	0.069	0.033	(26.5%)	19,092	737	93.8%	2.0%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.79	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.3%
Insurance		8.7	1.12	5.13%				842.9			2.7%	70,415	27,199		11.4%
▼ Sokouk Holding Co.	SHCK.KW	11.6	0.98	0.00%	1.06	0.056	(0.001)	32.2	0.068	0.044	11.0%	462,221	25,991	70.5%	8.5%
▲ Kuwait Real Estate Co.	KREK.KW	26.2	1.91	0.00%	0.96	0.323	0.002	324.4	0.348	0.199	26.2%	13,273,522	4,261,659	93.3%	7.3%
▼ United Real Estate Co.	UREK.KW	50.3	1.24	0.00%	0.53	0.184	(0.003)	239.6	0.212	0.043	61.4%	4,601,711	849,128	22.0%	2.5%
▲ National Real Estate Co.	NREK.KW	NM	0.40	0.00%	1.25	0.079	0.000	146.8	0.108	0.069	1.3%	3,226,115	254,300	11.8%	NM
▼ Salhia Real Estate Co.	SREK.KW	21.6	1.39	3.42%	0.36	0.423	(0.001)	251.1	0.466	0.398	6.0%	1,711,275	721,888	10.4%	6.4%
▼ Tamdeen Real Estate Co.	TAMK.KW	10.6	0.56	4.79%	0.18	0.347	(0.004)	139.3	0.400	0.332	(6.2%)	1,440	500	1.0%	5.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.5	0.45	6.63%	0.46	0.300	0.000	62.8	0.324	0.235	10.7%	0	0	1.4%	4.3%
▼ Arab Real Estate Co.	ARAB.KW	15.1	0.82	2.89%	1.16	0.085	(0.002)	32.2	0.096	0.055	23.6%	5,184,058	440,886	118.2%	5.5%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	23.0	0.63	0.00%	0.68	0.078	(0.029)	27.2	0.085	0.050	(5.8%)	1,250,621	98,084	22.7%	2.7%
= Mabanee Co.	MABK.KW	16.7	1.71	1.76%	1.04	0.795	0.000	1,109.1	0.897	0.762	4.3%	843,787	676,025	3.9%	10.2%
= Injazzat Real Estate Development Co.	INJA.KW	11.3	0.57	4.95%	0.24	0.099	0.000	33.5	0.109	0.093	(2.1%)	0	0	1.6%	5.0%
▼ The Commercial Real Estate Co.	TIJK.KW	17.1	1.08	1.68%	0.63	0.170	(0.001)	319.2	0.213	0.120	14.9%	1,792,110	304,599	11.8%	6.3%
= Sanam Real Estate Co.	SANK.KW	16.4	2.11	0.00%	0.44	0.218	0.000	24.0	0.237	0.160	0.0%	45,110	9,629	19.6%	12.8%
▼ A'ayan Real Estate Co.	AYRE.KW	15.4	0.60	5.62%	0.66	0.089	(0.001)	37.0	0.100	0.069	(1.5%)	497,099	44,382	26.8%	3.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	16.3	0.61	2.53%	0.06	0.079	0.000	18.3	0.094	0.053	6.4%	368,652	29,040	31.3%	3.8%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	2.35	0.00%	0.41	0.035	(0.002)	6.6	0.047	0.027	(1.7%)	192,099	6,876	13.9%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.78	0.00%	1.02	0.069	(0.001)	37.2	0.082	0.062	(6.9%)	569,212	39,035	27.7%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	11.7	0.63	7.08%	0.49	0.071	(0.000)	26.1	0.078	0.054	5.8%	1,403,912	99,489	27.3%	5.4%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	66.3	0.77	0.00%	0.22	0.107	(0.002)	26.9	0.127	0.075	(4.5%)	466,005	49,165	6.5%	1.2%
▲ Al-Argan International Real Estate Co.	ARGK.KW	4.8	0.31	0.00%	0.42	0.097	0.000	24.7	0.125	0.060	10.1%	40,190	3,807	70.9%	6.4%
= Munshaat Real Estate Projects Co.	MUNS.KW	9.1	1.73	0.00%	0.64	0.155	0.000	49.9	0.179	0.116	28.1%	25,122	3,855	45.9%	18.9%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	22.4	1.32	0.00%	1.10	0.116	(0.021)	68.7	0.225	0.049	43.7%	46,109,173	5,670,170	708.8%	5.9%
▲ MENA Real Estate Co. *	MENK.KW	13.0	1.42	0.00%	0.84	0.122	0.001	16.6	0.332	0.036	(19.7%)	643,377	77,045	85.1%	11.0%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.43	0.00%	0.48	0.058	0.001	8.1	0.141	0.041	(6.7%)	140,596	7,934	29.0%	NM
▲ Mashaer Holding Co.	MASHAER.KW	9.6	0.84	0.00%	0.50	0.076	0.000	12.2	0.105	0.056	(2.3%)	130,357	9,755	72.1%	8.7%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.92	0.00%	0.32	0.040	(0.001)	3.9	0.046	0.023	0.0%	315,368	12,246	48.2%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	23.9	2.09	0.00%	0.07	0.235	(0.004)	14.1	0.250	0.112	15.2%	378,000	88,830	16.8%	8.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	33.8	0.85	0.00%	NA	0.104	0.000	15.2	0.141	0.083	(3.7%)	0	0	0.7%	2.5%
= Osos Holding Group Co.	OSOS.KW	8.0	1.09	3.01%	0.30	0.133	0.000	14.5	0.147	0.075	6.4%	0	0	4.9%	13.7%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.49%	0.10	1.125	(0.002)	26.6	1.190	1.045	(0.1%)	27,497	30,912	6.0%	NA
Real Estate		15.8	0.85	3.21%				3,147.8			10.1%	83,698,629	13,815,230		4.4%



## Boursa Kuwait Daily Bulletin

Monday, March 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
= Kuwait Investment Co.	KINV.KW	8.7	0.85	6.84%	0.94	0.189	0.000	104.2	0.200	0.143	9.2%	697,388	131,403	17.2%	9.7%
▼ Commercial Facilities Co.	FACI.KW	9.7	0.79	7.48%	0.52	0.252	(0.001)	128.0	0.283	0.169	3.3%	359,170	90,482	2.3%	8.1%
▲ Int'l Financial Advisors Co.	IFIN.KW	30.9	2.23	0.00%	1.23	0.453	0.002	217.5	0.472	0.219	19.2%	1,449,126	653,297	88.0%	7.2%
▲ National Investment Co.	NINV.KW	17.1	1.07	8.65%	1.31	0.254	0.001	202.4	0.276	0.214	0.0%	831,500	210,535	20.7%	6.2%
▼ Kuwait Projects Co.(Holding)	KPRO.KW	15.9	0.78	0.00%	0.78	0.098	(0.001)	490.2	0.135	0.090	3.2%	18,273,918	1,802,040	12.1%	4.9%
▲ Coast Invest. & Development Co.	COAS.KW	12.4	0.65	0.00%	1.22	0.067	0.000	31.3	0.089	0.057	(7.0%)	15,828	1,059	9.5%	5.2%
▼ The Securities House Co.	SECH.KW	NM	0.72	0.00%	1.18	0.070	(0.001)	28.2	0.100	0.048	(2.9%)	568,863	40,387	47.5%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	18.4	1.51	0.67%	1.03	0.290	0.002	250.6	0.305	0.161	9.4%	7,064,267	2,046,664	128.3%	8.2%
= Kuwait Financial Centre	MARKZ.KW	11.1	0.71	4.67%	0.82	0.149	0.000	75.2	0.167	0.109	(1.3%)	0	0	12.0%	6.4%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	43.1	1.25	0.00%	0.52	0.132	(0.003)	29.0	0.337	0.069	(50.7%)	275,771	36,515	119.2%	2.9%
▼ First Investment Co.	OLAK.KW	5.7	0.65	0.00%	1.10	0.039	(0.000)	17.4	0.055	0.032	(16.5%)	2,325,473	89,923	27.8%	11.4%
= Gulf Investment House	GIHK.KW	77.0	5.59	0.00%	0.92	0.605	0.000	245.9	0.840	0.335	(2.9%)	0	0	0.1%	7.3%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	9.5	1.01	4.87%	1.28	0.154	(0.001)	102.3	0.187	0.140	(1.9%)	2,642,004	404,863	41.7%	10.6%
= Bayan Investment Co.	BAYK.KW	6.3	1.08	0.00%	0.73	0.060	0.000	13.7	0.087	0.037	(5.8%)	17,364	1,028	25.0%	17.1%
▼ Osoul Investment Co.	OSUL.KW	28.7	1.43	7.35%	0.41	0.136	(0.003)	17.2	0.187	0.073	(1.4%)	107,834	14,560	38.5%	5.0%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.52	0.00%	0.35	0.144	0.000	44.5	0.152	0.061	12.5%	103,200	14,848	15.2%	NM
▼ Kamco Investment Co.	KAMC.KW	7.1	0.65	4.27%	0.60	0.117	(0.002)	40.1	0.146	0.091	(4.9%)	147,362	17,295	18.7%	9.2%
▼ National International Holding Co.	NIHK.KW	17.4	0.97	3.43%	0.74	0.164	(0.011)	38.5	0.498	0.087	(52.7%)	11,596,168	1,957,504	115.6%	5.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	3.35	0.00%	0.61	0.233	(0.010)	52.1	0.352	0.083	(2.5%)	178,417	41,967	26.9%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	45.6	0.90	0.00%	0.31	0.097	(0.003)	20.1	0.142	0.076	(13.4%)	113,405	10,600	63.3%	2.0%
▲ Al-Deera Holding	DEER.KW	11.2	1.37	0.00%	0.87	0.413	0.006	42.6	0.518	0.267	9.0%	2,126,871	888,822	60.5%	12.2%
▼ Al-Safat Investment Co.	ALSAFAT.KW	30.2	1.16	0.00%	1.98	0.090	(0.002)	34.5	0.128	0.073	(18.9%)	5,871,233	522,969	49.7%	3.8%
▲ Ektitab Holding Co.	EKTT.KW	NM	3.07	0.00%	1.05	0.013	0.001	4.2	0.023	0.012	(13.2%)	68,289	818	8.7%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	4.1	1.16	7.55%	1.20	0.327	(0.003)	166.9	0.356	0.212	13.1%	1,259,308	414,114	12.8%	28.1%
▼ Tamdeen Investment Co.	TAMI.KW	8.4	0.31	6.30%	0.37	0.758	(0.002)	102.0	1.168	0.311	(22.3%)	3,300	2,501	0.3%	3.8%
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	0.91	0.00%	0.50	0.054	0.000	9.5	0.059	0.031	(8.3%)	0	0	2.1%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	3.3	0.38	0.00%	0.62	0.035	(0.001)	28.5	0.048	0.034	(16.5%)	1,931,378	68,234	13.9%	11.5%
= Rasiyat Holding Co.	RASIYAT.KW	71.6	4.80	0.00%	NA	0.369	0.000	55.4	0.407	0.273	(2.9%)	1,054,565	387,512	41.2%	6.7%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.34	0.00%	1.02	0.046	(0.002)	49.1	0.076	0.043	(25.7%)	3,079,663	145,888	8.5%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.38	0.00%	1.37	0.034	0.000	14.6	0.050	0.025	(7.9%)	130,449	4,379	40.6%	0.8%
= National Industries Group	NIND.KW	13.0	1.17	3.91%	1.41	0.256	0.000	616.9	0.278	0.197	3.2%	2,846,172	724,944	12.2%	9.0%
▲ Warba Capital Holding Co.	WARBACAP.KW	12.4	2.39	0.00%	0.55	0.305	0.012	9.2	0.354	0.115	22.5%	296,727	85,443	252.1%	19.3%
▼ Arabi Holding Group Co.	AGHC.KW	NM	2.76	0.00%	0.36	0.368	(0.002)	191.0	0.454	0.283	(17.1%)	1,707,358	628,285	13.7%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.54	0.00%	0.79	0.047	0.001	28.4	0.059	0.030	3.3%	9,829,621	460,312	71.5%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	1.47	0.00%	0.13	0.045	0.000	7.3	0.068	0.032	(1.1%)	220,300	9,480	7.9%	0.5%
▲ Egypt Kuwait Holding Co.	EKHK.KW	5.7	2.60	4.89%	0.19	0.221	0.004	249.0	0.287	0.215	(12.6%)	129,305	28,169	3.4%	45.4%
▼ GFH Financial Group	GFH.KW	10.8	1.21	4.79%	0.96	0.096	(0.000)	367.9	0.112	0.076	(2.0%)	4,016,910	384,989	10.8%	11.2%
▼ Inovest	INOV.KW	NM	0.68	0.00%	0.86	0.093	(0.003)	28.6	0.188	0.072	(21.1%)	3,302,041	311,998	118.7%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	21.1	0.59	4.43%	0.08	0.068	(0.001)	13.2	0.079	0.053	3.0%	220,000	14,497	9.5%	2.8%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.5	0.59	4.42%	0.54	0.068	0.001	17.9	0.077	0.053	(2.4%)	15,007	968	19.6%	7.0%
▲ Boursa Kuwait Securities Co	BOURSA.KW	30.7	8.47	3.05%	0.89	2.692	0.092	540.5	2.989	1.836	17.0%	293,122	784,802	8.0%	27.6%
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	14.0	2.12	0.00%	0.32	0.384	(0.012)	115.2	0.535	0.392	(6.8%)	1,222,006	476,379	17.8%	15.1%
Financial Services		12.4	1.12	4.79%				4,840.8			(1.2%)	86,390,683	13,910,473		7.3%

Boursa Kuwait Daily Bulletin

Monday, March 24, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.28	0.00%	0.24	0.151	0.003	15.1	0.266	0.132	5.6%	99,085	14,617	64.4%	NM
Technology		NM	1.28	0.00%				15.1			5.6%	99,085	14,617		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	17.3	1.35	2.63%	0.52	0.152	0.000	167.2	0.173	0.142	0.7%	862,469	131,299	5.9%	7.8%
Utilities		17.3	1.35	2.63%				167.2			0.7%	862,469	131,299		7.8%

Boursa Kuwait	15.71	1.16	2.7%		46,940.5		8.98%	277,488,762	79,867,273		9.5%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Advanced Technology Co.	0.749	92.5%
Kuwait Hotels Co.	0.288	65.5%
United Real Estate Co.	0.184	61.4%
Kuwait Business Town Real Estate Co.	0.116	43.7%
National Industries Co.	0.249	40.7%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.116	4,198,682,923
Oula Fuel Marketing Co.	0.475	2,628,317,300
Arzan Financial Group For Fin. & Invest.	0.290	1,108,545,347
Kuwait Real Estate Co.	0.323	937,284,056
Warba Bank	0.228	850,301,362

YTD Top % Losers	Close (KWD)	Percent Change
National International Holding Co.	0.164	(52.7%)
Kuwait & M.E. Financial Inv. Co.	0.132	(50.7%)
Wethaq Takaful Insurance Co.	0.039	(26.5%)
Alimtiazi Investment Group	0.046	(25.7%)
Equipment Holding Co.	0.061	(22.8%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.475	1,586,942,744
Kuwait Business Town Real Estate Co.	0.116	629,068,614
Kuwait Finance House	0.797	436,885,139
Arzan Financial Group For Fin. & Invest.	0.290	316,697,884
National Bank of Kuwait	1.057	307,006,054

\* Different Fiscal Year Company

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