July 24, 2024

43

MTD

% Chg

3.4%

1.0%

1.7%

3.1%

3.2%

DTD

% Chg

0.4%

(0.2%)

(0.0%)

0.3%

0.3%

35

YTD % Chg

4.4%

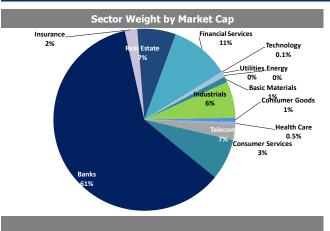
6.1%

8.0%

5.0%

3.3%

Boursa Kuwait Daily Report



Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	41,851.2	A	0.3%	3.2%	3.3%
Energy	208.8	▼	(1.5%)	3.5%	9.0%
Basic Materials	423.5	•	(0.0%)	(0.7%)	(0.1%)
Industrials	2,714.2		0.7%	2.8%	(12.1%)
Consumer Staples	296.6		9.1%	18.9%	48.9%
Health Care	224.4	-	0.0%	6.0%	(3.3%)
Consumer Discretionary	1,124.6		0.4%	7.8%	3.6%
Telecommunications	3,048.5		0.4%	1.5%	(9.6%)
Banks	25,384.7		0.3%	3.2%	3.7%
Insurance	923.5	•	(2.0%)	(8.2%)	1.1%
Real Estate	2,868.8	•	(0.1%)	4.4%	11.1%
Financial Services	4,430.3		0.2%	4.6%	18.8%
Technology	21.7	•	(2.7%)	(0.5%)	173.0%
Utilities	181.5	=	0.0%	3.1%	(4.6%)

67

DTD

Chg

30.4

(10.5)

(2.3)

22.6

129.7

Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,505.0	19.7	11.1%
2- National Bank of Kuwait	7,277.3	12.7	15.1%
3- Boubyan Bank	2,407.0	28.4	10.0%
4- Zain	1,973.1	11.4	13.9%
5- Mabanee Co.	1,195.6	18.3	10.6%
6- Gulf Bank	1,053.3	15.8	8.5%
7- Commercial Bank of Kuwait	968.7	8.5	16.6%
8- Ahli Bank of Kuwait	747.9	15.3	8.2%
9- Agility (PWC Logistics)	727.4	8.4	9.2%
10- Burgan Bank	702.1	15.2	5.4%
Total	28,558	15.48	11.8%

*: ROE is calculated based on TTM 1Q-2024 net profit & shareholders' equity as of 31-March-2024

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mezzan Holding Co.	0.879	0.079	9.9%
Credit Rating & Collection Co.	0.041	0.003	8.7%
Hayat Communications Co.	0.079	0.005	7.4%
Dar Al Thuraya Real Estate Co.	0.108	0.006	5.9%
Gulf Investment House	0.492	0.025	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.147	(0.023)	(13.5%)
Gulf Insurance Group	1.586	(0.083)	(5.0%)
Al Madar Finance & Investment Co.	0.093	(0.005)	(4.9%)
The Energy House Co.	0.079	(0.004)	(4.9%)
Int'l Financial Advisors Co.	0.263	(0.013)	(4.7%)

Today's Most Active by Volume	Close	Percent	Volume
roday s host Active by volume	(KWD)	Change	(Shares)
GFH Financial Group	0.100	0.6%	20,278,173
Kuwait Real Estate Co.	0.242	0.8%	15,762,523
Arzan Financial Group For Fin. & Invest.	0.184	(1.1%)	11,154,039
Kuwait Projects Co.(Holding)	0.110	(1.8%)	10,616,288
Int'l Financial Advisors Co.	0.263	(4.7%)	10,010,962
Source: Boursa Kuwait, Kamco Invest Research			

Index Performance relative to Volume

Closing

7,802.69

5,822.76

6,015.15

7,154.95

41,851.16

Value

Market Breadth

Benchmark Return

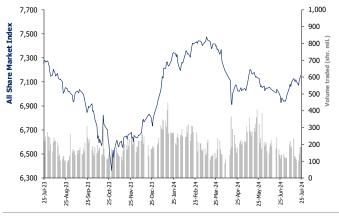
Premier Market Index

All Share Market Index

Market Cap (KWD Mn)

Main Market Index

Main 50 Index



Market Trading Data and Volatility											
Trading Indicators	Today's	DTD	DTD	Average	Daily						
	Value	Chg	% Chg	YTD 2024	YTD 2023						
Volume (Shrs Mn)	183.8	(0.9)	(0.5%)	217.7	153.1						
Value Traded (KWD Mn)	41.4	(2.45)	(5.6%)	53.5	42.9						
No. of Trades	12,587	(1,718)	(12.0%)	13,863	9,331						

Today's Most Active by Value	Close	Percent	Value
roday s most Active by value	(KWD)	Change	(KWD)
Kuwait Finance House	0.733	0.5%	6,265,055
National Bank of Kuwait	0.874	0.0%	4,807,297
Kuwait Real Estate Co.	0.242	0.8%	3,785,931
Int'l Financial Advisors Co.	0.263	(4.7%)	2,725,580
Arzan Financial Group For Fin. & Invest.	0.184	(1.1%)	2,078,722

Boursa Kuwait - Premier Market Wednesday, July 24, 2024 **Closing Price** Market Capitalization Valuation Multiples YTD-24 Trading Indicators YTD-24 DTD Weiaht in Weiaht in D-T-D Volume Value Premier Market Stocks KWD KWD Mn Boursa P/E (X) P/BV (X) Yield Beta ROE Price Chg. Premier Return (Mn Shrs) (KWD Mn) Return (KWD) Kuwait Index 0.874 0.000 0.0% 21.1% 17.4% 12.7 1.92 4.0% 1.21 15.1% 637.83 576.82 National Bank of Kuwait 7,277 2.7% = Gulf Bank 0.277 0.001 0.4% 1,053 3.0% 2.5% 15.8 1.34 4.3% 1.08 8.5% 3.5% 1,218.81 337.58 Ahli Bank 0.300 0.005 1.7% 748 2.2% 1.8% 15.3 1.26 3.0% 0.64 8.2% 35.2% 216.83 57.89 Kuwait International Bank 0.190 0.001 0.5% 324 0.9% 0.8% 14.9 0.97 2.4% 0.99 6.5% 30.5% 985.01 167.39 **Burgan Bank** 0.194 0.003 1.6% 702 2.0% 1.7% 15.2 0.83 3.1% 1.05 5.4% 18.4% 373.61 71.64 **Kuwait Finance House** 0.733 0.004 0.5% 11,505 33.3% 27.5% 19.7 2.18 2.7% 1.40 11.1% 8.1% 1,586.96 1,196.48 0.573 5.8% 28.4 **Boubyan Bank** (0.001)(0.2%)2,407 7.0% 2.84 1.4% 1.04 10.0% 1.2% 265.72 160.30 Kuwait Investment Co. 0.175 (0.001)(0.6%) 92 0.3% 0.2% 7.9 0.77 5.7% 0.91 9.7% 37.8% 624.46 ▼ 113.48 National Investments Co 0.256 0.003 1.2% 204 0.6% 0.5% 28.5 1.04 5.9% 1.31 3.7% 7.1% 419.10 114.44 0.110 V Kuwait Projects Co. (Holding) (0.002)(1.8%)550 1.6% 1.3% 17.9 0.89 0.0% 0.77 5.0% 4.8% 1,099.46 132.50 0.184 0.4% 22.6 1.04 4.6% 859.73 Arzan Financial Group for Financing & In (0.002)(1.1%)159 0.5% 1.1% 1.01 (5.6%) 186.11 V Aayan Leasing and Investment 0.156 104 0.3% 0.2% 8.0 1.08 4.8% 1.29 13.4% (10.3%) 549.86 95.27 0.002 1.3% Al Imtiaz Investment Group 0.050 0.000 0.4% 53 0.2% 0.1% NM 0.36 0.0% 1.03 NM (10.8%) 346.79 19.26 0.242 0.002 0.8% 243 0.7% 0.6% 20.9 1.55 1.1% 0.96 7.4% 940.71 213.90 Kuwait Real Estate Co. 24.3% Salhia Real Estate Co. 0.428 (0.001)(0.2%)254 0.7% 0.6% 16.8 1.41 3.4% 0.36 8.4% 9.6% 124.15 55.15 V ▼ Mabanee Co. 0.857 (0.003)(0.3%)1.196 3.5% 2.9% 18.3 1.94 1.6% 1.05 10.6% 7.8% 225.90 183.81 The Commercial Real Estate Co. 0.143 0.6% 16.8 2.7% 0.62 610.00 = 0.000 0.0% 268 0.8% 0.91 5.4% 45.7% 76.90 National Industries Group (Holding) 0.223 (0.002)(0.9%)1.6% 1.3% 14.0 1.02 2.2% 1.41 7.3% 680.62 154.76 V 537 14.8% **Gulf Cable and Electrical Industries** 1.660 0.020 1.2% 346 1.0% 0.8% 18.2 1.32 3.9% 1.02 7.2% 26.7% 47.06 66.13 0.4% 21.5 2.26 3.2% 0.69 49.12 ▼ Heavy Engineering Industries and Shipb 0.949 (0.001)(0.1%)171 0.5% 10.5% 15.7% 41.84 0.583 0.0% 312 0.7% 17.6 1.19 10.2% 0.73 6.7% 134.73 = Boubyan Petrochemical Co. 0.000 0.9% (0.3%)84.47 Agility Public Warehousing Co. 0.285 0.003 1.1% 727 2.1% 1.7% 8.4 0.77 6.7% 1.58 9.2% 1,363.95 532.65 (44.0%) Mobile Telecommunications Co. 0.456 0.003 0.7% 1,973 5.7% 4.7% 11.4 1.59 7.7% 1.25 13.9% (10.1%)479.91 233.88 0.6% 1.0% 0.9% 3.90 13.0% 0.49 44.4% 22.72 Human Soft Holding Co. 2.679 0.017 361 8.8 (16.8%) 68.80 **ALAFCO Aviation Lease and Finance Co** 0.225 214 0.6% 0.5% NM 0.99 0.0% 0.85 NM 25.0% 83.53 (0.001)(0.4%)17.55 V Jazeera Airways Co. 0.967 0.015 1.6% 213 0.6% 0.5% NM 9.41 2.9% 0.70 4.9% (30.4%) 64.21 67.38 **GFH Financial Group BSC** 0.100 0.001 0.6% 349 1.0% 0.8% 10.7 1.23 4.5% 0.95 11.5% 31.1% 1,010.99 88.09 0.000 0.0% 1.2% 1.0% 19.9 1.25 0.98 6.3% 476.74 Warba Bank 0.183 400 1.5% 4.3% 88.55 = Kuwait Telecommunication Co. 0.549 (0.001)(0.2%)548 1.6% 1.3% 16.5 2.52 6.4% 0.65 15.3% 78.61 44.77 ▼ (2.5%)Mezzan Holding Co. 0.879 0.079 273 0.8% 0.7% 21.2 2.35 2.3% 71.55 9.9% 0.46 11.1% 52.9% 48.74 Integrated holding Co. 0.564 0.3% 31.3 99.96 0.017 3.1% 143 0.4% 2.21 3.5% 0.51 7.1% 10.6% 52.80 Boursa Kuwait Securities Co. 2.080 0.004 0.2% 418 1.2% 1.0% 25.8 7.73 3.6% 0.89 29.9% 20.6% 28.27 57.17 Ali Alghanim Sons Automotive Co. 1.057 0.000 0.0% 290 0.8% 0.7% 10.1 3.80 6.5% 0.48 37.8% 0.1% 63.44 69.47 = **Beyout Investment Group Holding Co.** 0.489 0.003 0.6% 147 0.4% 0.4% 19.1 2.76 0.0% 14.4% NA 70.78 35.84 NA

Source: Kamco Invest Research

Rest of the Market

Subtotal- Premier Market Stocks

7,802.69

30.37

34,561

7,290

100%

83%

17%

16.8

10.5

1.33

0.79

3.68%

2.42%

10.7%

6.0%

4.4%

15,911.11

13,690.39

5,511.79

1,766.97

Investment
Strategy &
Research

Bou	rsa Kuwait Daily Bulle	tin											V	Vednesday,	July 24,	2024
			V	aluation N	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-24	
C	ompany	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap		52 Weeks	YTD-24	Volume	Value	Capital	
	ompany	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)	Low (KWD)	Return [#]	(Shrs.)	(KWD)	Turnover	ROE
🔻 Se	energy Holding Co.	SENE.KW	NM	0.76	0.00%	1.03	0.034	(0.002)	6.8	0.042	0.028	11.1%	209,030	6,919	25.1%	NM
	dependent Petroleum Group	IPGK.KW	11.5	0.91	5.66%	0.26	0.508	(0.009)	91.8	0.525	0.410	21.0%	5,430	2,691	1.2%	7.9%
🔻 Na	ational Petroleum Services Co.	NAPS.KW	8.5	1.70	7.53%	0.17	0.772	(0.001)	74.9	0.900	0.724	(3.9%)	2,240	1,675	0.8%	19.9%
Tł 🔻	ne Energy House Co.	ENER.KW	NM	1.21	0.00%	0.68	0.079	(0.004)	3.6	0.254	0.057	26.0%	595	47	11.8%	NM
🔻 Βι	urgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.0	0.42	0.00%	0.18	0.125	(0.004)	31.7	0.141	0.092	40.6%	1,970,466	251,568	83.4%	3.8%
	Energy		11.0	0.91	6.59%				208.8			9.0%	2,187,761	262,900		7.5%
	uwait Foundry Co.	KFDC.KW	5.6	1.45	23.48%	0.50	0.528	(0.002)	34.3	0.750	0.404	27.8%	46,514	24,637	12.5%	26.1%
	oubyan Petrochemicals Co.*	BPCC.KW	17.6	1.19	10.24%	0.73	0.583	0.000	311.8	0.692	0.572	(0.3%)	257,939	150,519	25.2%	6.7%
= Al	Kout for Industrial Projects Co.	ALKK.KW	9.4	2.02	6.52%	0.08	0.767	0.000	77.4	0.779	0.750	(4.7%)	0	0	0.1%	21.6%
	Basic Materials		9.4	1.45	10.24%				423.5			(0.1%)	304,453	175,156		9.9%
	pecialities Group Holding Co.	SPEC.KW	9.5	0.58	4.79%	0.67	0.100	0.001	18.7	0.114	0.097	7.0%	178,716	17,653	57.7%	6.1%
	uwait Cement Co.	KCEM.KW	42.7	0.64	2.76%	0.60	0.176	0.000	125.5	0.222	0.133	31.3%	45,625	8,025	36.9%	1.5%
	ulf Cable & Electrical Ind. Co.	CABL.KW	18.2	1.32	3.88%	1.02	1.660	0.020	345.6	1.640	1.176	26.7%	238,095	394,032	22.6%	7.2%
	eavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	21.5	2.26	3.16%	0.69	0.949	(0.001)	171.0	0.975	0.775	15.7%	61,790	58,249	27.3%	10.5%
	uwait Portland Cement Co.	PCEM.KW	13.5	1.09	8.05%	0.45	0.870	0.000	87.2	0.928	0.820	3.6%	27,626	24,035	3.5%	8.0%
	nuaiba Industrial Co.	PAPE.KW	13.0	1.00	6.74%	0.22	0.190	(0.001)	18.9	0.230	0.154	20.3%	178,215	33,938	28.0%	7.7%
	etal & Recycling Co.	MRCK.KW	38.2	1.11	0.00%	0.20	0.095	(0.001)	8.5	0.144	0.081	13.9%	45,350	4,120	6.2%	2.9%
	CICO Industries Co.	ACIC.KW	NM	0.89	0.00%	0.50	0.080	(0.001)	26.4	0.101	0.066	0.5%	664,204	53,053	24.7%	NM
	ational Industries Co.	NIBM.KW	12.1	0.74	5.45%	0.20	0.183	0.001	65.7	0.189	0.154	16.6%	6,610	1,204	1.6%	6.2%
	quipment Holding Co.	EQUI.KW	NM	0.69	0.00%	0.95	0.031	(0.000)	2.5	0.060	0.025	6.9%	718,646	22,630	179.3%	NM
	ational Co. for Consumer Industries	NCCI.KW	23.9	1.16	0.00%	0.22	0.112	0.002	33.6	0.132	0.104	5.7%	447,197	49,660	117.5%	4.8%
	gility (PWC Logistics)	AGLT.KW	8.4	0.77	6.68%	1.58	0.285	0.003	727.4	0.368	0.266	(44.0%)	2,350,594	668,474	53.4%	9.2%
	ational Cleaning Co.	CLEA.KW	14.1	0.37	0.00%	0.75	0.046	0.001	10.6	0.059	0.038	17.9%	30,275	1,399	22.8%	2.6%
	uwait & Gulf Link Transport Co.	KGLK.KW	NM	0.59	0.00%	0.76	0.050	0.003	13.8	0.070	0.039	(4.8%)	333,204	16,646	15.8%	NM
	uwait Co. For Process Plant Const. & Cont.	KCPC.KW	18.9	1.37	4.23%	0.47	0.347	(0.006)	45.2	0.389	0.218	62.6%	115,659	40,003	20.4%	7.2%
🔺 Hu	umansoft Holding Co.	HUMN.KW	8.8	3.90	13.01%	0.49	2.679	0.017	361.0	3.428	2.540	(16.8%)	40,243	107,815	16.9%	44.4%
	ulf Franchising Co.	GFCI.KW	NM	2.23	0.00%	NA	0.086	0.000	3.4	0.143	0.051	52.6%	2,833	244	6.1%	NM
	ombined Group Contracting Co.	CGCK.KW	12.3	2.07	4.20%	0.68	0.713	0.002	122.0	0.783	0.410	57.7%	179,972	128,789	74.0%	16.9%
	nited Projects Group	UPAC.KW	43.0	0.64	0.00%	0.20	0.178	0.003	67.2	0.248	0.112	(0.6%)	13,371	2,341	3.7%	1.5%
	AFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.99	0.00%	0.85	0.225	(0.001)	214.2	0.227	0.178	25.0%	52,855	11,945	8.8%	NM
	ubarrad Holding Co.	MBRD.KW	7.4	0.72	5.68%	0.89	0.088	0.000	14.4	0.105	0.079	7.4%	92,000	8,104	48.9%	9.7%
	tegrated holding Co.	INTEGRATED.KW	31.3	2.21	3.55%	0.51	0.564	0.017	142.7	0.596	0.480	10.6%	679,969	378,969	39.5%	7.1%
	mm Al-Qaiwain General Investments Co.	QIC.KW	10.8	0.62	5.80%	0.14	0.086	0.000	31.0	0.100	0.084	(10.0%)	0	0	0.2%	5.7%
= Ja	ssim Transport & Stevedoring Co.	JTC.KW	9.1	1.08	5.73%	0.07	0.384	0.000	57.6	0.420	0.324	18.5%	21,943	8,416	11.6%	11.8%
	Industrials		13.5	0.99	5.45%				2,714.2			(12.1%)	6,524,992	2,039,743		7.1%

Investment
Strategy &
Research

			aluation M			Price (F	(WD)					Daily Tradin	g Data	YTD-24	
Company	Reuters	Trailing	Trailing	Dividend			DTD	MKT Cap		52 Weeks	YTD-24	Volume	Value	Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change	(KWD Mn.)	High (KWD)		Return [#]	(Shrs.)	(KWD)	Turnover	R
▲ Livestock Transport & Trading Co.	CATT.KW	33.7	0.76	0.00%	0.28	0.112	0.001	23.4	0.126		14.3%	223,475	24,873	21.7%	2.3
Mezzan Holding Co.	MEZZ.KW	21.2	2.35	2.27%	0.46	0.879	0.079	273.2	0.839	0.547	52.9%	668,294	559,309	23.0%	11.
Consumer Staples		27.4	1.56	2.27%				296.6			48.9%	891,769	584,182		9.3
Advanced Technology Co.	ATCK.KW	NM	0.87	4.81%	0.01	0.416	0.000	62.4	0.481	0.398	(11.3%)	0	0	0.0%	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	10.8	2.28	0.00%	0.07	0.800	0.000	162.0	0.800	0.262	0.6%	0	0	3.5%	21.
Health Care		10.8	1.58	4.81%				224.4			(3.3%)	0	0		10.0
 Kuwait National Cinema Co. 	KCIN.KW	11.1	1.49	5.47%	0.30	1.329	0.000	123.1	1.493		11.0%	0	0	0.6%	13.
 Kuwait Hotels Co. 	KHOT.KW	8.7	1.40	0.00%	NA	0.147	(0.023)	8.3	0.228		(14.0%)	694	106	0.1%	16.0
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.77	0.00%	0.55	0.096	0.000	26.9	0.122		7.1%	185,018	17,833	11.3%	
IFA Hotels & Resorts Co.*	IFAH.KW	13.8	11.18	0.00%	0.72	1.083	(0.003)	248.3	1.147	0.570	69.2%	107,503	116,002	37.7%	80.9
 Oula Fuel Marketing Co. 	OULA.KW	10.3	0.79	3.65%	0.44	0.137	0.003	55.4	0.155	0.132	(0.7%)	46,709	6,304	2.0%	7.
Kuwait Resorts Co.	MUNK.KW	7.6	0.48	2.62%	0.72	0.071	0.000	14.9	0.081	0.065	4.6%	167,217	11,795	39.1%	6.4
Jazeera Airways Co.	JAZK.KW	NM	9.41	2.90%	0.70	0.967	0.015	212.7	1.427	0.810	(30.4%)	468,597	450,979	29.2%	4.9
Soor Fuel Marketing Co.	SOOR.KW	14.3	0.75	3.57%	0.45	0.140	0.004	56.6	0.160	0.130	2.2%	66,925	9,105	1.8%	5.2
Future Kid Entertainment and R.E Co.	KIDK.KW	37.6	0.97	6.57%	0.14	0.120	0.001	13.8	0.193		25.0%	3,638,763	444,327	384.8%	2.0
Jiyad Holding Co	JIYAD.KW	NM	0.81	0.00%	0.75	0.017	0.000	3.2	0.023	0.014	(4.9%)	442,802	7,538	181.6%	1
= Al Eid Food Co.	ALEID.KW	16.2	1.33	2.44%	0.14	0.205	0.000	62.2	0.218		14.5%	1,407,750	288,589	76.5%	8.2
 Palms Agro Production Co. 	PAPK.KW	53.3	1.69	2.20%	0.36	0.180	(0.004)	9.4	0.381	0.062	122.2%	25,886	4,535	47.2%	3.2
 Ali Alghanim Sons Automotive Co. 	ALG.KW	10.1	3.80	6.54%	0.48	1.057	0.000	289.7	1.218	1.002	0.1%	578,213	612,708	NA	37.8
Consumer Discretionary		12.4	1.33	3.57%				1,125			3.6%	7,136,077	1,969,822		4.8
▲ Zain	ZAIN.KW	11.4	1.59	7.68%	1.25	0.456	0.003	1,973.1	0.534		(10.1%)	1,358,793	617,027	11.1%	13.9
 National Mobile Telecom Co. 	OORE.KW	16.4	0.98	13.41%	0.60	1.038	(0.002)	520.2	1.558		(14.7%)	35,610	37,025	3.4%	6.0
 Kuwait Telecommunication Co. 	STC.KW	16.5	2.52	6.38%	0.65	0.549	(0.001)	548.3	0.621	0.526	(2.5%)	343,569	188,473	7.9%	15.3
 Hayat Communications Co. 	HAYK.KW	NM	0.87	0.00%	0.94	0.079	0.005	6.9	0.110	0.070	(7.3%)	12,506	968	13.0%	
Telecommunications		16.4	1.28	7.68%				3,048.5			(9.6%)	1,750,478	843,493		11.8
 National Bank of Kuwait 	NBKK.KW	12.7	1.92	4.00%	1.21	0.874	0.000	7,277.3	0.956		2.7%	5,483,476	4,807,297	7.7%	15.
Gulf Bank	GBKK.KW	15.8	1.34	4.33%	1.08	0.277	0.001	1,053.3	0.292		3.5%	5,359,057	1,480,796	32.1%	8.5
= Commercial Bank of Kuwait	CBKK.KW	8.5	1.41	6.84%	0.35	0.512	0.000	968.7	0.550	0.490	(1.5%)	120	61	0.2%	16.6
Ahli Bank of Kuwait	ABKK.KW	15.3	1.26	2.98%	0.64	0.300	0.005	747.9	0.307	0.222	35.2%	5,258,885	1,560,458	8.7%	8.2
Kuwait International Bank	KIBK.KW	14.9	0.97	2.45%	0.99	0.190	0.001	323.6	0.192	0.147	30.5%	5,656,417	1,073,378	57.8%	6.5
Burgan Bank	BURG.KW	15.2	0.83	3.09%	1.05	0.194	0.003	702.1	0.208	0.165	18.4%	1,203,803	232,434	10.3%	5.4
Kuwait Finance House	KFH.KW	19.7	2.18	2.70%	1.40	0.733	0.004	11,505.0	0.760		8.1%	8,538,889	6,265,055	10.1%	11.
Boubyan Bank	BOUK.KW	28.4	2.84	1.40%	1.04	0.573	(0.001)	2,407.0	0.611	0.561	1.2%	904,582	519,365	6.3%	10.0
 Warba Bank 	WARB.KW	19.9	1.25	1.55%	0.98	0.183	0.000	399.6	0.188	0.166	4.3%	324,771	59,192	21.8%	6.3

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		۷	aluation N	lultiples		Price (KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Kuwait Insurance Co. 	KINS.KW	8.6	0.68	6.61%	0.06	0.575	0.000	106.3	0.600	0.460	22.3%	0	0	2.9%	7.8%
 Gulf Insurance Group 	GINS.KW	21.7	1.91	2.33%	0.06	1.586	(0.083)	450.0	2.000	1.380	(15.6%)	267	423	1.1%	8.8%
 Ahleiah Insurance Co. 	AINS.KW	8.2	1.16	3.68%	0.15	0.800	0.000	173.4	0.938	0.566	31.1%	0	0	3.1%	14.3%
Warba Insurance and Reinsurance Co.	WINSRE .KW	3.8	0.84	7.07%	0.39	0.137	0.001	33.5	0.152	0.096	38.8%	123,114	16,734	23.5%	22.1%
Kuwait Reinsurance Co.	KWRE.KW	9.1	1.31	1.83%	0.10	0.380	0.015	109.4	0.450	0.300	9.5%	5,100	1,958	0.5%	14.3%
 First Takaful Insurance Co. 	FTIK.KW	NM	1.85	0.00%	0.42	0.167	0.002	17.8	0.474	0.053	187.9%	262,352	43,082	96.6%	NM
Wethaq Takaful Insurance Co.	WETH.KW	29.6	1.12	0.00%	0.52	0.042	0.002	4.6	0.062	0.023	75.0%	1,632,320	68,258	286.1%	3.8%
 Bahrain Kuwait Insurance Co. 	BKIK.KW	6.8	0.84	10.43%	0.01	0.191	0.000	28.5	0.000	0.000	0.00%	0	0	0.0%	12.5%
Insurance		8.6	1.14	5.15%				923.5			1.1%	2,023,153	130,455		11.1%
Sokouk Holding Co.	SHCK.KW	5.6	0.95	0.00%	1.05	0.051	0.000	29.4	0.058	0.047	(0.2%)	404,871	20,734	68.1%	16.8%
Kuwait Real Estate Co.	KREK.KW	20.9	1.55	1.14%	0.96	0.242	0.002	243.0	0.248	0.189	24.3%	15,762,523	3,785,931	93.7%	7.4%
 United Real Estate Co. 	UREK.KW	14.8	0.32	0.00%	0.50	0.048	0.000	62.5	0.060	0.046	3.7%	457,069	21,974	22.6%	2.2%
 National Real Estate Co. 	NREK.KW	NM	0.47	0.00%	1.25	0.086	(0.001)	159.8	0.108	0.063	30.1%	687,386	59,071	47.4%	NM
 Salhia Real Estate Co. 	SREK.KW	16.8	1.41	3.38%	0.36	0.428	(0.001)	254.0	0.471	0.406	9.6%	916,276	392,903	20.9%	8.4%
 Tamdeen Real Estate Co. 	TAMK.KW	9.9	0.66	4.38%	0.19	0.380	0.001	152.6	0.410	0.354	5.8%	1,010	384	0.8%	6.7%
 Ajial Real Estate Entertainment Co. 	AREC.KW	10.7	0.43	3.57%	0.46	0.279	0.002	58.4	0.286	0.235	13.1%	196,358	54,651	2.8%	4.0%
 Al Massaleh Real Estate Co. 	MREC.KW	NM	0.61	0.00%	0.23	0.030	0.000	6.9	0.000	0.000	0.0%	0	0	0.0%	NM
Arab Real Estate Co.	ARAB.KW	56.1	0.73	4.18%	1.17	0.071	0.000	26.7	0.084	0.065	7.6%	1,199,696	84,939	124.3%	1.3%
 AL-Enma'a Real Estate Co.* 	ENMA.KW	40.0	0.65	0.00%	0.70	0.061	(0.000)	27.3	0.077	0.050	19.1%	43,389	2,616	18.7%	1.6%
 Mabanee Co. 	MABK.KW	18.3	1.94	1.63%	1.05	0.857	(0.003)	1,195.6	0.897	0.747	7.8%	236,021	202,690	16.2%	10.6%
 Injazzat Real Estate Development Co. 	INJA.KW	10.5	0.59	4.80%	0.24	0.102	0.000	34.5	0.107	0.084	17.2%	0	0	3.6%	5.6%
 The Commercial Real Estate Co. 	TIJK.KW	16.8	0.91	2.66%	0.62	0.143	0.000	268.5	0.148	0.100	45.7%	5,349,247	766,674	32.5%	5.4%
Sanam Real Estate Co.	SANK.KW	24.0	1.79	0.00%	0.42	0.176	0.001	19.4	0.276	0.148	21.3%	458,429	80,890	336.9%	7.4%
A'ayan Real Estate Co.	AYRE.KW	18.6	0.51	6.58%	0.66	0.076	0.000	31.6	0.093	0.072	5.7%	582,886	44,177	47.4%	2.7%
Aqar Real Estate Investment Co.	AQAR.KW	8.0	0.46	3.43%	0.03	0.058	0.001	13.5	0.069	0.055	0.0%	11,000	618	18.4%	5.8%
 Kuwait Real Estate Holding Co. 	ALAQ.KW	NM	1.48	0.00%	0.42	0.033	0.000	6.2	0.038	0.027	(2.4%)	0	0	14.5%	NM
 MAZAYA Holding Co. 	MAZA.KW	NM	0.92	0.00%	1.03	0.069	0.000	37.1	0.083	0.066	4.4%	482,467	33,097	50.2%	NM
 Tijara Real Estate & Investment Co. 	TIJA.KW	10.0	0.52	6.90%	0.49	0.058	0.000	21.5	0.065	0.054	(0.5%)	210,003	12,176	7.7%	5.2%
 AI TAMEER Real Estate Investment Co. 	AMAR.KW	NM	0.30	0.00%	0.94	0.014	0.000	3.3	0.000	0.000	0.0%	0	0	0.0%	NM
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	NM	0.82	5.36%	0.22	0.112	(0.002)	28.1	0.127	0.075	41.1%	92,810	10,261	7.7%	NM
 Al-Argan International Real Estate Co. 	ARGK.KW	3.5	0.22	0.00%	0.40	0.073	0.001	18.6	0.150	0.069	(8.3%)	1,020	73	70.2%	6.4%
 Munshaat Real Estate Projects Co. 	MUNS.KW	3.5	1.80	0.00%	0.62	0.144	0.000	46.4	0.166	0.116	(5.9%)	235,495	33,947	40.5%	51.7%
 Kuwait Business Town Real Estate Co. 	KBTK.KW	11.7	0.76	8.24%	1.06	0.059	(0.000)	34.9	0.077	0.053	(20.3%)	5,250	297	5.5%	6.5%
MENA Real Estate Co. *	MENK.KW	NM	1.04	0.00%	0.83	0.081	0.001	11.0	0.097	0.031	184.5%	517,522	41,309	364.9%	NM
Real Estate Trade Centers Co.	MARA.KW	44.7	0.31	0.00%	0.47	0.057	0.002	7.9	0.088	0.041	27.6%	1,391,779	78,399	22.3%	0.7%
 Mashaer Holding Co. 	MASHAER.KW	7.7	0.65	0.00%	0.50	0.066	(0.001)	10.6	0.089	0.061	19.7%	211,227	13,635	26.5%	8.5%
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.65	0.00%	0.33	0.029	0.000	2.9	0.039	0.023	12.0%	1,389,245	40,999	250.2%	NM
 Dalqan Real Estate Co. 	DALQ.KW	12.2	1.01	4.16%	0.06	0.117	(0.001)	7.0	0.185	0.117	(20.4%)	718,022	84,470	67.7%	8.3%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	32.4	0.90	0.00%	0.01	0.108	0.006	15.8	0.141	0.083	(16.9%)	430,103	46,757	3.1%	2.8%
 Osos Holding Group Co. 	OSOS.KW	5.4	0.66	5.01%	0.29	0.080	(0.002)	8.7	0.110	0.069	10.8%	210,593	16,920	5.3%	12.3%
= KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.57%	0.11	1.068	0.000	25.2	1.149	1.033	3.4%	79,326	84,693	21.5%	NA
Real Estate		12.2	0.66	4.17%				2,868.8			11.1%	32,281,023	6,015,284		4.0%

Investment

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		V	aluation M	lultiples		Price (KWD)					Daily Tradin	g Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks 52 High (KWD)	52 Weeks .ow (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
 Kuwait Investment Co. 	KINV.KW	7.9	0.77	5.68%	0.91	0.175	(0.001)	91.8	0.227	0.127	37.8%	104,005	18,203	119.1%	9.7%
 Commercial Facilities Co. 	FACI.KW	10.7	0.61	8.03%	0.51	0.188	0.002	95.5	0.197	0.153	18.2%	65,177	12,222	5.2%	5.8%
 Int'l Financial Advisors Co. 	IFIN.KW	6.9	1.97	0.00%	1.22	0.263	(0.013)	126.3	0.282	0.001	65.0%	10,010,962	2,725,580	165.6%	28.6%
 National Investment Co. 	NINV.KW	28.5	1.04	5.85%	1.31	0.256	0.003	204.0	0.308	0.235	7.1%	590,787	150,731	52.6%	3.79
 Kuwait Projects Co.(Holding) 	KPRO.KW	17.9	0.89	0.00%	0.77	0.110	(0.002)	550.3	0.135	0.106	4.8%	10,616,288	1,177,273	22.0%	5.09
 Coast Invest. & Development Co. 	COAS.KW	10.6	0.61	7.47%	1.22	0.067	0.000	31.1	0.079	0.065	(1.5%)	526,083	34,806	45.4%	5.89
The Securities House Co.	SECH.KW	NM	0.64	0.00%	1.19	0.063	0.002	25.2	0.063	0.049	16.9%	4,267,533	268,128	27.9%	N
 Arzan Financial Group For Fin. & Invest. 	ARZA.KW	22.6	1.04	1.05%	1.01	0.184	(0.002)	159.0	0.239	0.175	(5.6%)	11,154,039	2,078,722	99.5%	4.69
 Kuwait Financial Centre 	MARKZ.KW	6.5	0.62	4.62%	0.79	0.129	0.000	65.1	0.139	0.097	27.7%	5,335	679	10.8%	9.69
 Kuwait & M.E. Financial Inv. Co. 	KMEF.KW	48.9	0.85	0.00%	0.51	0.097	(0.004)	21.3	0.123	0.069	19.8%	8,660	869	18.0%	1.79
 First Investment Co. 	OLAK.KW	NM	0.79	0.00%	1.09	0.040	(0.001)	17.6	0.060	0.032	7.6%	2,752,867	108,977	72.3%	0.9%
 Gulf Investment House 	GIHK.KW	69.7	4.50	0.00%	0.93	0.492	0.025	200.0	0.467	0.309	49.1%	117,562	56,403	11.2%	6.5%
A'ayan Leasing & Investment Co.	AAYA.KW	8.0	1.08	4.81%	1.29	0.156	0.002	103.6	0.191	0.145	(10.3%)	2,246,814	347,756	82.8%	13.4%
 Bayan Investment Co. 	BAYK.KW	62.8	1.10	0.00%	0.76	0.066	(0.003)	15.2	0.070	0.037	67.6%	9,324,677	645,801	95.2%	1.7%
 Osoul Investment Co. 	OSUL.KW	NM	0.67	13.33%	0.41	0.075	(0.003)	9.5	0.110	0.073	(16.7%)	45,227	3,463	13.8%	N
Kuwait Finance & Investment Co.	KFSK.KW	NM	0.77	0.00%	0.36	0.071	0.001	22.1	0.083	0.061	6.4%	1	0	39.9%	N
 Kamco Investment Co. 	KAMC.KW	8.9	0.54	5.12%	0.58	0.098	0.000	33.4	0.110	0.085	13.6%	12,551	1,217	24.3%	6.1%
 National International Holding Co. 	NIHK.KW	12.1	0.59	5.74%	0.74	0.098	(0.001)	23.0	0.114	0.098	(3.2%)	972,982	94,805	132.1%	4.9%
UniCap Investment and Finance	UNICAP.KW	NM	1.91	0.00%	0.56	0.164	0.003	36.7	0.193	0.083	83.4%	3,240,385	527,106	201.9%	N
 Al Madar Finance & Investment Co. 	MADR.KW	NM	0.87	0.00%	0.31	0.093	(0.005)	19.1	0.122	0.076	15.6%	1	0	7.0%	0.7%
 Al-Deera Holding 	DEER.KW	13.9	1.33	0.00%	0.86	0.393	0.000	36.1	0.575	0.260	45.6%	0	0	2.0%	9.6%
▲ Al-Safat Investment Co.	ALSAFAT.KW	37.9	1.09	0.00%	2.07	0.083	0.001	32.0	0.109	0.079	(12.9%)	287,521	23,821	62.9%	2.9%
 Ekttitab Holding Co. 	EKTT.KW	NM	0.65	0.00%	1.07	0.019	0.000	6.1	0.024	0.016	11.0%	0	0	42.9%	N
 NOOR Financial Investment Co. 	NOOR.KW	3.9	1.11	2.95%	1.21	0.268	0.000	136.8	0.281	0.211	18.6%	40,116	10,574	22.6%	28.1%
 Tamdeen Investment Co. 	TAMI.KW	14.1	0.58	5.08%	0.35	0.580	0.000	197.5	0.608	0.425	36.5%	0	0	0.1%	4.1%
Kuwait Emirates Holding Co.	EMIRATES.KW	6.4	0.85	0.00%	0.53	0.051	0.002	9.0	0.053	0.031	49.7%	900	46	43.8%	13.4%
 Asiya Capital Investment Co. 	ASIYA.KW	NM	0.43	0.00%	0.61	0.040	(0.000)	32.5	0.050	0.040	(8.3%)	1,139,980	45,592	46.9%	N
Rasiyat Holding Co.	RASIYAT.KW	68.4	5.11	0.00%	NA	0.394	0.001	59.1	0.400	0.259	52.1%	1,143,017	448,002	150.2%	7.5%
Alimtiaz Investment Group	ALIMk.KW	NM	0.36	0.00%	1.03	0.050	0.000	53.5	0.068	0.043	(10.8%)	335,892	16,823	32.7%	N
Manazel Holding Co.	MANK.KW	NM	1.32	0.00%	1.38	0.035	0.001	14.9	0.044	0.025	24.9%	8,229,642	288,791	178.7%	N
 National Industries Group 	NIND.KW	14.0	1.02	2.24%	1.41	0.223	(0.002)	537.4	0.234	0.194	14.8%	4,158,409	928,834	28.2%	7.3%
 Warba Capital Holding Co. 	WARBACAP.KW	NM	1.50	0.00%	0.53	0.152	(0.001)	4.6	0.184	0.102	43.4%	751	112	174.8%	N
Arabi Holding Group Co.	AGHC.KW	NM	5.00	0.00%	0.36	0.380	0.017	197.2	0.526	0.283	(25.9%)	892,115	334,083	18.1%	N
Privatization Holding Co.	KPPC.KW	NM	0.44	0.00%	0.80	0.039	0.001	23.7	0.044	0.029	34.1%	726,654	28,003	30.8%	N
Credit Rating & Collection Co.	TAHS.KW	NM	1.34	0.00%	0.12	0.041	0.003	6.8	0.097	0.020	97.1%	205,995	8,391	63.0%	1.29
 Egypt Kuwait Holding Co. 	EKHK.KW	5.7	3.13	7.88%	0.20	0.234	0.001	263.7	0.287	0.224	(7.9%)	353,463	82,540	3.7%	55.4%
▲ GFH Financial Group	GFH.KW	10.7	1.23	4.55%	0.95	0.100	0.001	349.1	0.100	0.076	31.1%	20,278,173	2,023,754	29.0%	11.5%
▲ Inovest	INOV.KW	20.2	0.65	3.19%	0.80	0.094	0.002	28.9	0.127	0.072	11.6%	2,778,235	262,467	100.6%	3.2%
Amar For Finance and Leasing Co.	AMARF.KW	8.7	0.54	0.00%	0.09	0.061	0.002	11.9	0.074	0.053	(3.8%)	3,001	171	2.4%	6.2%
 Al-Manar Financing & Leasing Co. 	ALMANAR.KW	7.6	0.52	5.09%	0.53	0.059	0.000	15.5	0.077	0.056	3.7%	200,000	11,780	38.4%	6.8%
▲ Boursa Kuwait Securities Co	BOURSA.KW	25.8	7.73	3.56%	0.89	2.080	0.004	417.6	2.180	1.705	20.6%	175,441	365,232	14.1%	29.9%
Beyout Investment Group Holding Co.	BEYOUT.KW	19.1	2.76	0.00%	NA	0.489	0.003	146.7	0.535	0.460	(4.7%)	358,000	173,751	23.6%	14.4%
Financial Services		13.0	0.88	5.09%				4,430.3			18.8%	97,369,241	13,305,508		6.9%

Investment Strategy & Research

Percent

Change

(44.0%)

(30.4%)

(25.9%)

(20.4%)

(20.3%) Value

1,196,475,643

576,815,518

532,647,432

337,576,171

292,209,197

(KWD)

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		1	Valuation N	lultiples		Price (ł	KWD)					Daily Tradi	ng Data	YTD-24	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-24 Return [#]	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
 Automated Systems Co. 	ASCK.KW	NM	1.83	0.00%	0.24	0.217	(0.006)	21.7	0.298	0.076	173.0%	23,600	5,192	131.9%	0.7%
Technology		NM	1.83	0.00%				21.7			173.0%	23,600	5,192		0.7%
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.1	1.39	3.03%	0.49	0.165	0.000	181.5	0.184	0.146	(4.6%)	577,609	95,373	11.0%	9.9%
Utilities		14.1	1.39	3.03%				181.5			(4.6%)	577,609	95,373		9.9%
Boursa Kuwait		13.27	0.97	3.0%				41,851.2			3.35%	183,800,156	41,425,145		9.5%

Year-to-Date 2024 Top Movers & Most Active Stocks

YTD Top % Losers

Agility (PWC Logistics)

Arabi Holding Group Co.

Kuwait Business Town Real Estate Co.

YTD Most Active by Value

Dalgan Real Estate Co.

Kuwait Finance House

National Bank of Kuwait

Int'l Financial Advisors Co.

Agility (PWC Logistics)

Gulf Bank

Jazeera Airways Co.

YTD Top % Gainers	Close	Percent
rib top % Gamers	(KWD)	Change
First Takaful Insurance Co.	0.167	187.9%
MENA Real Estate Co.	0.081	184.5%
Automated Systems Co.	0.217	173.0%
Palms Agro Production Co.	0.180	122.2%
Credit Rating & Collection Co.	0.041	97.1%
VTD Mask Asting her Values	Close	Volume
YTD Most Active by Volume	(KWD)	(Shrs.)
Kuwait Finance House	0.733	1,586,955,567
Agility (PWC Logistics)	0.285	1,363,949,104
Gulf Bank	0.277	1,218,814,821
Kuwait Projects Co.(Holding)	0.110	1,099,463,654
GFH Financial Group	0.100	1,010,985,052

* Different Fiscal Year Company

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Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
 Underperform: Target Price represents an expected return of <-10% in the next 12 months

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Close

(KWD)

0.285

0.967

0.380

0.117

0.059

Close

(KWD)

0.733

0.874

0.285

0.277

0.263

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