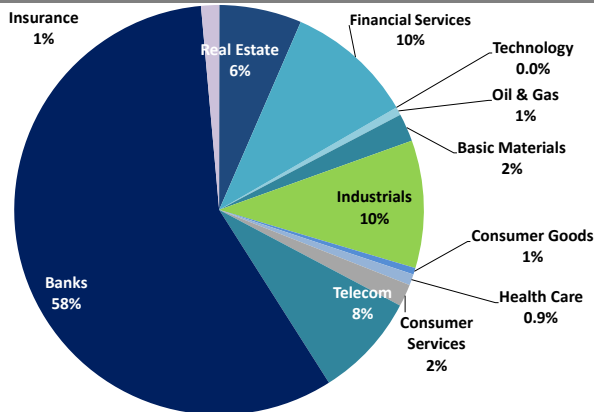


# Boursa Kuwait Daily Report

February 24, 2022

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,968.8	37.0	11.2%
2- National Bank of Kuwait	7,588.3	22.8	9.7%
3- Ahli United Bank - Bahrain	3,030.2	20.5	11.3%
4- Zain	2,682.8	14.2	15.9%
5- Boubayan Bank	2,616.9	60.8	7.8%
6- Agility (PWC Logistics)	2,265.8	2.3	48.0%
7- Commercial Bank of Kuwait	1,045.8	44.1	3.0%
8- Mabanee Co.	993.3	18.8	10.3%
9- Gulf Bank	941.9	24.8	5.8%
10- Burgan Bank	851.7	20.6	6.0%
<b>Total</b>	<b>29,986</b>	<b>14.48</b>	<b>15.8%</b>

\*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.110	0.012	11.8%
Kuwait Projects Co.(Holding)	0.194	0.014	7.8%
Al Eid Food Co.	0.308	0.014	4.8%
Dalqan Real Estate Co.	0.243	0.010	4.3%
Shuaiba Industrial Co.	0.222	0.009	4.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.103	(0.016)	(13.4%)
Wethaq Takaful Insurance Co.	0.045	(0.005)	(9.1%)
Bayan Investment Co.	0.042	(0.003)	(7.5%)
Gulf North Africa Holding Co.	0.119	(0.007)	(5.6%)
IFA Hotels & Resorts Co.	0.051	(0.003)	(5.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.100	(1.3%)	66,163,383
Ahli United Bank - Bahrain	0.299	(2.0%)	28,097,676
Kuwait Projects Co.(Holding)	0.194	7.8%	23,562,189
Kuwait Finance House	0.944	0.4%	19,993,788
National Bank of Kuwait	1.055	0.4%	11,638,343

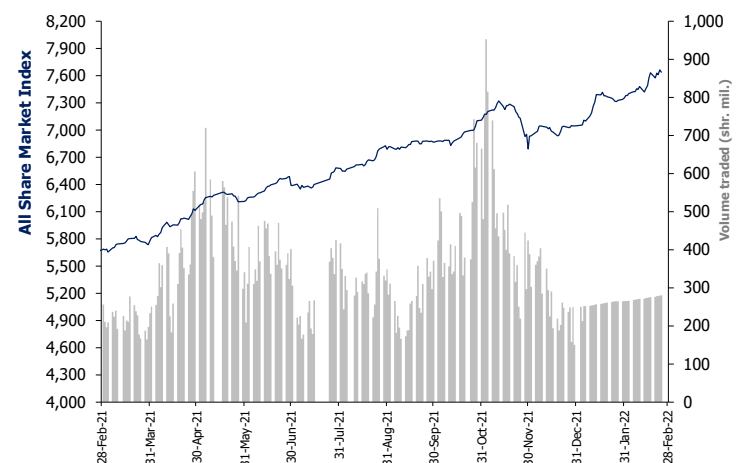
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>45,558.6</b>	<b>(0.3%)</b>	<b>3.9%</b>	<b>8.6%</b>
Oil & Gas	284.4	(0.8%)	(4.9%)	(3.8%)
Basic Materials	1,009.5	(0.3%)	1.7%	10.5%
Industrials	4,561.1	(0.7%)	6.5%	11.8%
Consumer Goods	228.0	(0.6%)	0.4%	(0.9%)
Health Care	403.0	=	0.7%	2.0%
Consumer Services	798.5	(2.5%)	11.6%	19.4%
Telecommunications	3,732.7	(0.4%)	10.9%	11.7%
Banks	26,108.5	(0.0%)	3.1%	8.2%
Insurance	653.0	(0.4%)	5.8%	5.5%
Real Estate	2,939.6	(0.7%)	(0.4%)	1.3%
Financial Services	4,587.6	(1.0%)	3.7%	10.9%
Technology	9.5	(4.9%)	(8.7%)	1.1%
Utilities	243.1	-0.5%	-1.3%	-3.1%

Market Breadth	 23	 106	 38		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,320.27	(1.9)	(0.0%)	3.8%	8.9%
Main 50 Index	6,596.43	(97.3)	(1.5%)	4.1%	8.0%
Main Market Index	6,291.02	(77.2)	(1.2%)	4.0%	6.9%
All Share Market Index	7,637.55	(23.5)	(0.3%)	3.9%	8.4%
Market Cap (KWD Mn)	45,558.60	(144.8)	(0.3%)	3.9%	8.6%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	391.0	75.0	23.7%	290.0	318.4
Value Traded (KWD Mn)	111.9	22.99	25.9%	66.4	44.2
No. of Trades	19,499	5,232	36.7%	12,420	11,139

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.944	0.4%	18,743,677
National Bank of Kuwait	1.055	0.4%	12,215,379
Agility (PWC Logistics)	1.016	(0.2%)	8,648,892
Ahli United Bank - Bahrain	0.299	(2.0%)	8,422,596
GFH Financial Group	0.100	(1.3%)	6,572,064

## Boursa Kuwait - Premier Market

Thursday, February 24, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.055	0.004	0.4%	7,588	21.9%	16.7%	22.8	2.21	2.8%	1.26	9.7%	5.8%	165.27	171.49
▼	Gulf Bank	0.309	(0.002)	(0.6%)	942	2.7%	2.1%	24.8	1.44	2.2%	1.13	5.8%	10.8%	178.98	53.72
▼	Kuwait International Bank	0.230	(0.003)	(1.3%)	261	0.8%	0.6%	NM	1.00	1.7%	1.01	1.2%	5.5%	201.72	45.45
=	Burgan Bank	0.272	0.000	0.0%	852	2.5%	1.9%	20.6	1.24	1.8%	1.05	6.0%	8.4%	140.98	37.71
▲	Kuwait Finance House	0.944	0.004	0.4%	7,969	23.0%	17.5%	37.0	4.13	1.3%	1.40	11.2%	13.5%	291.83	262.97
▲	Boubyan Bank	0.823	0.007	0.9%	2,617	7.6%	5.7%	60.8	4.75	0.6%	1.04	7.8%	4.2%	33.60	27.38
▼	National Investments Co	0.359	(0.005)	(1.4%)	315	0.9%	0.7%	11.4	1.52	2.8%	1.26	13.3%	63.9%	322.86	87.39
▲	Kuwait Projects Co. (Holding)	0.194	0.014	7.8%	512	1.5%	1.1%	44.2	2.40	1.9%	0.60	5.4%	36.6%	356.43	57.95
▼	Al Imtiaz Investment Group	0.133	(0.002)	(1.5%)	151	0.4%	0.3%	NM	0.81	6.4%	1.00	NM	12.7%	321.83	41.30
▼	Kuwait Real Estate Co.	0.170	(0.001)	(0.6%)	161	0.5%	0.4%	26.2	1.23	0.0%	0.97	4.7%	(5.0%)	299.22	54.08
▲	Mabane Co.	0.848	0.003	0.4%	993	2.9%	2.2%	18.8	1.93	1.7%	1.10	10.3%	6.9%	37.70	30.69
▼	National Industries Group (Holding)	0.287	(0.003)	(1.0%)	410	1.2%	0.9%	5.6	1.03	0.0%	1.44	18.3%	1.4%	132.17	38.85
▼	Gulf Cable and Electrical Industries	1.473	(0.012)	(0.8%)	309	0.9%	0.7%	52.0	1.49	3.4%	0.95	2.9%	69.1%	29.01	32.28
▼	Boubyan Petrochemical Co.	0.934	(0.006)	(0.6%)	500	1.4%	1.1%	26.5	2.20	5.7%	0.74	8.3%	9.6%	19.92	18.21
=	Qurain Petrochemicals Industries Co.	0.391	0.000	0.0%	430	1.2%	0.9%	NM	1.06	3.9%	0.75	NM	12.7%	115.39	44.84
▼	Agility Public Warehousing Co.	1.016	(0.002)	(0.2%)	2,266	6.6%	5.0%	2.3	1.10	0.9%	1.48	48.0%	7.5%	98.13	98.23
▲	Mobile Telecommunications Co.	0.620	0.001	0.2%	2,683	7.8%	5.9%	14.2	2.26	3.7%	1.34	15.9%	4.2%	159.31	96.91
▼	Human Soft Holding Co.	3.665	(0.026)	(0.7%)	448	1.3%	1.0%	8.0	4.00	10.9%	0.50	50.1%	13.7%	19.74	66.70
▼	ALAFCO Aviation Lease and Finance Co.	0.223	(0.004)	(1.8%)	212	0.6%	0.5%	NM	0.71	0.0%	0.88	NM	2.3%	64.90	14.40
▼	Jazeera Airways Co.	1.727	(0.081)	(4.5%)	380	1.1%	0.8%	NM	16.47	1.9%	0.74	NM	33.9%	23.59	37.69
▼	Ahli United Bank (B.S.C)	0.299	(0.006)	(2.0%)	3,030	8.8%	6.7%	20.5	2.31	4.0%	1.15	11.3%	7.6%	726.24	207.69
▼	Warba Bank	0.275	(0.001)	(0.4%)	550	1.6%	1.2%	20.9	2.72	0.0%	1.00	13.0%	0.4%	94.83	26.31
▼	Mezzan Holding Co.	0.589	(0.004)	(0.7%)	187	0.5%	0.4%	18.4	1.66	2.9%	0.43	9.0%	0.0%	37.15	21.88
▼	Integrated holding Co.	0.384	(0.005)	(1.3%)	97	0.3%	0.2%	NM	1.61	0.0%	0.47	NM	3.8%	28.80	11.16
▼	Shamal Az-Zour Al-Oula Power and Water	0.221	(0.001)	(0.5%)	243	0.7%	0.5%	18.8	3.92	4.1%	0.62	20.9%	(3.1%)	41.94	9.40
▼	Boursa Kuwait Securities Co.	2.370	(0.074)	(3.0%)	476	1.4%	1.0%	30.3	8.43	2.7%	0.67	27.8%	17.3%	10.14	22.26
Subtotal- Premier Market Stocks		8,320.27	(1.91)	0.0%	34,580	100%	76%	15.1	2.23	2.31%		14.7%	8.9%	3,951.69	1,616.95
Remaining of the Market					10,978		24%	18.3	1.10	2.01%		6.0%		7,358.15	971.38

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Thursday, February 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data			YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Senergy Holding Co.	SENE.KW	NM	0.93	0.00%	1.16	0.047	(0.002)	9.3	0.063	0.021	(4.9%)	564,455	26,349		15.7%	NM
= Independent Petroleum Group	IPGK.KW	15.7	1.11	4.84%	0.27	0.595	0.000	112.1	0.669	0.447	1.2%	0	0		0.4%	7.1%
= National Petroleum Services Co.	NAPS.KW	19.1	2.16	7.69%	0.19	0.807	0.000	80.7	1.150	0.709	(1.6%)	484	375		0.1%	11.3%
▼ The Energy House Co.	ENER.KW	19.4	1.90	0.00%	0.96	0.052	(0.002)	38.9	0.086	0.025	(17.7%)	248,586	12,721		3.6%	9.8%
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.26	0.00%	1.09	0.019	(0.000)	8.7	0.031	0.018	(22.4%)	4,541,789	85,950		24.2%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.5	0.51	2.02%	0.02	0.143	(0.001)	34.7	0.201	0.123	0.0%	879,135	125,511		18.0%	3.3%
<b>Oil &amp; Gas</b>		<b>32.4</b>	<b>1.05</b>	<b>4.34%</b>				<b>284.4</b>			<b>(3.8%)</b>	<b>6,234,449</b>	<b>250,907</b>			<b>3.3%</b>
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.81	2.01%	0.61	0.349	0.002	25.2	0.430	0.258	(5.4%)	3,350	1,139		3.0%	1.9%
▼ Boubyan Petrochemicals Co.*	BPCCKW	26.5	2.20	5.73%	0.74	0.934	(0.006)	499.5	0.987	0.625	9.6%	956,726	889,081		3.7%	8.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	NM	2.12	3.67%	0.04	0.545	0.000	55.0	0.675	0.449	9.9%	0	0		0.0%	NM
= Qurain Petrochemical Industries Co. *	ALQK.KW	NM	1.06	3.87%	0.75	0.391	0.000	429.8	0.447	0.333	12.7%	5,789,240	2,254,941		10.5%	NM
<b>Basic Materials</b>		<b>71.7</b>	<b>1.50</b>	<b>4.73%</b>				<b>1,009.5</b>			<b>10.5%</b>	<b>6,749,316</b>	<b>3,145,161</b>			<b>2.1%</b>
▼ Specialities Group Holding Co.	SPEC.KW	NM	0.76	4.79%	0.49	0.139	(0.005)	22.9	0.169	0.073	8.6%	3,307,503	458,417		50.9%	0.6%
▼ Kuwait Cement Co.	KCEM.KW	NM	1.05	0.00%	0.55	0.282	(0.006)	206.8	0.295	0.215	22.1%	1,547,667	433,792		6.5%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	52.0	1.49	3.39%	0.95	1.473	(0.012)	309.2	1.513	0.728	69.1%	1,192,648	1,759,751		13.8%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	19.0	1.64	3.31%	0.59	0.605	(0.006)	109.0	0.637	0.392	18.9%	759,240	459,301		13.9%	8.6%
▼ Kuwait Portland Cement Co.	PCEM.KW	15.3	1.52	3.55%	0.45	1.127	(0.041)	113.0	1.240	0.766	15.0%	231,188	256,970		5.6%	10.0%
▲ Shuaiba Industrial Co.	PAPE.KW	19.7	1.22	4.44%	0.13	0.222	0.009	22.4	0.231	0.145	(1.3%)	87,104	18,197		0.3%	6.2%
= Metal & Recycling Co.	MRCK.KW	NM	1.48	0.00%	0.20	0.094	0.000	11.0	0.196	0.051	(1.1%)	0	0		0.8%	NM
▼ ACICO Industries Co.	ACIC.KW	6.9	0.80	0.00%	0.40	0.197	(0.002)	59.4	0.204	0.082	41.7%	2,763,658	538,427		51.1%	11.6%
▼ Hilal Cement Co.	HCCCKW	NM	1.25	0.00%	0.10	0.103	(0.016)	5.2	0.180	0.069	(27.0%)	36,888	3,617		0.1%	NM
= National Industries Co.	NIBM.KW	23.8	1.07	0.00%	0.19	0.246	0.000	91.6	0.260	0.150	27.5%	7,692	1,810		3.1%	4.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.87	0.00%	1.05	0.058	(0.001)	4.6	0.079	0.027	6.4%	160,000	9,143		33.2%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	1.50	0.00%	NA	0.118	(0.005)	10.6	0.198	0.038	(1.7%)	1,218,010	144,925		48.2%	NM
▲ Salbookh Trading Co.	SALB.KW	NM	0.77	0.00%	0.61	0.040	0.001	4.2	0.072	0.035	(7.8%)	678,095	25,800		7.0%	NM
▼ Agility (PWC Logistics)	AGLT.KW	2.3	1.10	0.86%	1.48	1.016	(0.002)	2,265.8	1.090	0.592	7.5%	8,599,122	8,648,892		4.4%	48.0%
▲ Educational Holding Group*	EDUK.KW	9.8	1.74	10.82%	0.47	3.130	0.108	65.7	5.582	2.686	6.9%	15,290	46,160		1.2%	17.7%
▼ National Cleaning Co.	CLEA.KW	NM	0.41	0.00%	0.80	0.054	(0.002)	13.4	0.080	0.045	(6.0%)	1,010,630	54,038		10.6%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.60	0.00%	0.82	0.080	(0.000)	23.3	0.106	0.044	17.3%	793,889	63,380		13.8%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KPCCKW	10.3	1.99	7.92%	0.46	0.525	(0.007)	60.8	0.629	0.367	5.4%	38,151	19,841		0.8%	19.3%
▼ Humansoft Holding Co.	HUMN.KW	8.0	4.00	10.86%	0.50	3.665	(0.026)	448.0	4.030	3.006	13.7%	388,045	1,419,757		16.2%	50.1%
= Gulf Franchising Co.	GFCI.KW	7.3	2.43	0.00%	NA	0.127	0.000	5.1	0.133	0.032	32.4%	0	0		1.5%	33.4%
= National Shooting Co.	SHOOTING.KW	NM	0.71	0.00%	1.17	0.039	0.000	10.9	0.043	0.019	0.0%	0	0		0.0%	NM
▼ Combined Group Contracting Co.	CGCK.KW	17.9	1.63	1.45%	0.66	0.412	(0.017)	70.7	0.439	0.196	16.4%	1,721,695	711,015		16.4%	9.1%
= United Projects Group	UPAC.KW	NM	1.06	0.00%	0.10	0.282	0.000	107.9	0.365	0.186	13.7%	300	84		0.5%	1.0%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.71	0.00%	0.88	0.223	(0.004)	212.3	0.256	0.198	2.3%	3,786,156	839,350		6.8%	NM
▼ Mubarrad Holding Co.	MBRD.KW	14.0	0.77	4.96%	0.96	0.101	(0.001)	16.5	0.130	0.063	(8.4%)	1,517,269	151,496		31.4%	5.6%
= KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.75	0.032	0.000	23.4	0.034	0.027	0.0%	0	0		0.0%	NM
▼ Integrated holding Co.	INTEGRATED.KW	NM	1.61	0.00%	0.47	0.384	(0.005)	97.2	0.409	0.310	3.8%	605,494	230,969		11.4%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	7.7	0.62	5.43%	0.17	0.092	0.000	33.4	0.108	0.063	5.5%	0	0		0.6%	8.2%
▼ Fujairah Cement Industries Co.	FCM.KW	NM	0.23	0.00%	0.49	0.045	(0.002)	16.1	0.069	0.028	(16.1%)	364,012	16,541		2.7%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.6	0.99	3.97%	0.14	0.126	0.000	63.0	0.175	0.061	0.0%	2,400	302		0.3%	3.7%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	29.0	1.36	5.19%	NA	0.385	(0.003)	57.8	0.450	0.375	0.0%	70,105	26,715		1.0%	4.7%
<b>Industrials</b>		<b>4.3</b>	<b>1.15</b>	<b>2.40%</b>				<b>4,561.1</b>			<b>11.8%</b>	<b>30,902,251.0</b>	<b>16,338,690</b>			<b>26.5%</b>

# Boursa Kuwait Daily Bulletin

Thursday, February 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.75	0.00%	0.29	0.083	0.000	4.3	0.090	0.050	21.0%	0	0	0.2%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.01	0.00%	0.26	0.169	0.000	36.6	0.210	0.162	(7.1%)	46,283	7,545	1.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	18.4	1.66	2.94%	0.43	0.589	(0.004)	187.0	0.679	0.554	0.0%	1,198,249	702,938	11.7%	9.0%
<b>Consumer Goods</b>		<b>56.2</b>	<b>1.47</b>	<b>2.41%</b>				<b>228.0</b>			<b>(0.9%)</b>	<b>1,244,532</b>	<b>710,483</b>		<b>2.6%</b>
= Advanced Technology Co.	ATCK.KW	13.2	1.33	2.64%	0.00	0.568	0.000	85.2	0.600	0.401	9.7%	0	0	0.0%	10.1%
= Yiac Medical Co.	YIAC.KW	NM	6.39	0.00%	NA	0.455	0.000	7.8	0.825	0.399	3.9%	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	6.01	0.81%	NA	1.240	0.000	310.0	1.260	1.200	0.0%	0	0	0.1%	NM
<b>Health Care</b>		<b>NM</b>	<b>3.45</b>	<b>1.18%</b>				<b>403.0</b>			<b>2.0%</b>	<b>0</b>	<b>0</b>		<b>NM</b>
= Kuwait National Cinema Co.	KCIN.KW	NM	1.29	3.02%	0.30	0.909	0.000	91.9	0.990	0.700	3.1%	1,050	954	0.2%	1.2%
▼ Kuwait Hotels Co.	KHOT.KW	7.2	1.03	0.00%	NA	0.081	(0.004)	4.7	0.113	0.050	15.4%	5,142	416	0.0%	14.3%
▼ Sultan Center Food Products Co.	SCFK.KW	1.0	0.57	0.00%	0.45	0.194	(0.005)	56.1	0.269	0.097	(7.6%)	524,014	100,289	6.0%	55.8%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	20.6	5.13	0.00%	0.39	0.051	(0.003)	32.4	0.073	0.019	(4.7%)	1,176,938	60,777	5.6%	24.9%
▼ Oula Fuel Marketing Co.	OULA.KW	14.7	0.90	3.04%	0.48	0.162	(0.002)	65.5	0.178	0.114	3.8%	535,897	85,321	2.7%	6.1%
▼ Kuwait Resorts Co.	MUNK.KW	14.9	0.67	2.01%	0.72	0.099	(0.002)	20.9	0.112	0.060	1.0%	1,457,937	144,319	10.9%	4.5%
▼ Jazeera Airways Co.	JAZK.KW	NM	16.47	1.85%	0.74	1.727	(0.081)	379.9	1.923	0.588	33.9%	717,807	1,278,828	10.7%	NM
▼ Soor Fuel Marketing Co.	SOOR.KW	16.2	0.94	3.10%	0.50	0.160	(0.001)	64.8	0.175	0.116	3.2%	413,262	65,346	1.4%	5.8%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.82	0.00%	0.04	0.082	0.000	9.5	0.122	0.064	4.2%	322,126	26,143	19.0%	NM
= Jiyad Holding Co	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	0.0%	0	0	0.0%	NM
▲ Al Eid Food Co.	ALEID.KW	21.3	2.18	1.35%	NA	0.308	0.014	44.6	0.310	0.069	14.1%	1,289,180	386,107	11.5%	10.3%
<b>Consumer Services</b>		<b>14.8</b>	<b>1.79</b>	<b>1.86%</b>				<b>798.5</b>			<b>19.4%</b>	<b>6,443,353</b>	<b>2,148,500</b>		<b>12.1%</b>
▲ Zain	ZAIN.KW	14.2	2.26	3.71%	1.34	0.620	0.001	2,682.8	0.641	0.569	4.2%	4,381,348	2,699,144	3.7%	15.9%
▼ National Mobile Telecom Co.	OORE.KW	33.8	0.69	4.73%	0.48	0.735	(0.004)	370.5	0.824	0.615	17.8%	77,598	56,716	1.2%	2.0%
= AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.33	0.016	0.000	14.0	0.020	0.011	(2.4%)	0	0	6.6%	NM
▼ Kuwait Telecommunication Co.	STC.KW	23.1	3.03	4.57%	0.55	1.312	(0.036)	655.2	1.490	0.822	53.5%	1,753,180	2,320,704	10.9%	13.2%
▲ Hayat Communications Co.	HAYK.KW	NM	0.94	0.00%	1.09	0.110	0.012	10.2	0.124	0.051	3.8%	365,502	37,026	2.4%	0.6%
<b>Telecommunications</b>		<b>16.4</b>	<b>1.89</b>	<b>3.94%</b>				<b>3,732.7</b>			<b>11.7%</b>	<b>6,577,628</b>	<b>5,113,589</b>		<b>11.5%</b>
▲ National Bank of Kuwait	NBKK.KW	22.8	2.21	2.84%	1.26	1.055	0.004	7,588.3	1.060	0.792	5.8%	11,638,343	12,215,379	2.3%	9.7%
▼ Gulf Bank	GBKK.KW	24.8	1.44	2.24%	1.13	0.309	(0.002)	941.9	0.315	0.205	10.8%	10,281,561	3,178,939	5.9%	5.8%
= Commercial Bank of Kuwait	CBKK.KW	44.1	1.31	0.00%	0.37	0.525	0.000	1,045.8	0.605	0.485	4.8%	140	74	0.0%	3.0%
▼ Ahli Bank of Kuwait	ABKK.KW	NM	0.98	1.68%	0.66	0.295	(0.008)	501.5	0.305	0.186	16.1%	326,886	97,094	4.0%	NM
= Ahli United Bank - Kuwait	BKME.KW	22.4	1.61	1.42%	0.85	0.316	0.000	752.9	0.332	0.258	2.3%	716,389	224,788	1.1%	7.2%
▼ Kuwait International Bank	KIBK.KW	NM	1.00	1.74%	1.01	0.230	(0.003)	260.5	0.234	0.198	5.5%	11,368,318	2,611,264	17.8%	1.2%
= Burgan Bank	BURG.KW	20.6	1.24	1.84%	1.05	0.272	0.000	851.7	0.276	0.195	8.4%	5,212,654	1,413,183	4.5%	6.0%
▲ Kuwait Finance House	KFH.KW	37.0	4.13	1.26%	1.40	0.944	0.004	7,968.8	0.945	0.611	13.5%	19,993,788	18,743,677	3.5%	11.2%
▲ Boubyan Bank	BOUK.KW	60.8	4.75	0.61%	1.04	0.823	0.007	2,616.9	0.840	0.516	4.2%	1,488,857	1,215,941	1.1%	7.8%
▼ Warba Bank	WARB.KW	20.9	2.72	0.00%	1.00	0.275	(0.001)	550.0	0.298	0.210	0.4%	7,393,617	2,024,788	4.7%	13.0%
▼ Ahli United Bank - Bahrain	AUBK.KW	20.5	2.31	4.01%	1.15	0.299	(0.006)	3,030.2	0.308	0.204	7.6%	28,097,676	8,422,596	7.2%	11.3%
<b>Banks</b>		<b>30.2</b>	<b>2.41</b>	<b>1.97%</b>				<b>26,108.5</b>			<b>8.2%</b>	<b>96,518,229</b>	<b>50,147,723</b>		<b>8.0%</b>

# Boursa Kuwait Daily Bulletin

Thursday, February 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data			YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Kuwait Insurance Co.	KINS.KW	7.4	0.69	7.54%	0.02	0.417	(0.008)	80.9	0.459	0.360	7.8%	63,615	26,585		6.9%	9.3%
= Gulf Insurance Group	GINS.KW	6.3	1.43	6.62%	0.07	1.069	0.000	304.2	1.200	0.536	(0.1%)	0	0		0.2%	22.6%
▼ Ahleiah Insurance Co.	AINS.KW	8.6	0.93	6.44%	0.13	0.534	(0.001)	117.7	0.612	0.419	5.7%	300	160		0.5%	10.9%
▼ Warba Insurance Co.	WINS.KW	12.5	0.72	6.09%	0.35	0.154	(0.001)	28.4	0.176	0.077	(3.1%)	103,641	15,917		8.8%	5.8%
= Kuwait Reinsurance Co.	KWRE.KW	14.6	1.35	1.32%	0.15	0.375	0.000	82.6	0.527	0.212	36.4%	0	0		0.0%	9.2%
= First Takaful Insurance Co.	FTIK.KW	NM	0.69	0.00%	0.40	0.052	0.000	5.5	0.081	0.034	4.0%	0	0		0.3%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	22.4	0.41	0.00%	0.50	0.045	(0.005)	5.0	0.102	0.020	(11.6%)	346,786	15,589		9.2%	1.8%
= Bahrain Kuwait Insurance Co.	BKIK.KW	9.0	0.88	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0		0.0%	9.8%
<b>Insurance</b>		<b>7.8</b>	<b>1.07</b>	<b>5.98%</b>				<b>653.0</b>			<b>5.5%</b>	<b>514,342</b>	<b>58,250</b>			<b>13.6%</b>
▲ Sokouk Holding Co.	SHCK.KW	NM	0.72	0.00%	1.16	0.029	0.000	17.1	0.038	0.022	(11.3%)	1,911,255	54,470		6.7%	NM
▼ Kuwait Real Estate Co.	KREK.KW	26.2	1.23	0.00%	0.97	0.170	(0.001)	161.1	0.193	0.100	(5.0%)	8,685,856	1,459,466		31.6%	4.7%
▼ United Real Estate Co.	UREK.KW	NM	0.53	0.00%	0.43	0.080	(0.003)	94.9	0.085	0.043	6.0%	1,308,943	104,382		1.6%	NM
▼ National Real Estate Co.	NREK.KW	1.6	0.74	0.00%	1.18	0.219	(0.005)	361.6	0.242	0.071	(0.9%)	7,747,612	1,701,681		11.2%	45.5%
▼ Salhia Real Estate Co.	SREK.KW	45.6	1.72	2.74%	0.34	0.528	(0.002)	270.7	0.607	0.501	(0.2%)	785,887	412,952		4.1%	3.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	22.3	0.79	0.00%	0.14	0.353	(0.001)	152.5	0.374	0.235	4.1%	19,440	6,618		0.8%	3.5%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	18.7	0.47	1.57%	0.49	0.316	(0.003)	61.5	0.345	0.170	3.9%	235,969	74,652		3.8%	2.5%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.58	0.00%	0.29	0.047	(0.000)	11.0	0.085	0.030	(10.4%)	5,035	225		0.6%	NM
▼ Arab Real Estate Co.	ARAB.KW	13.7	0.38	0.00%	1.21	0.039	(0.001)	19.7	0.052	0.025	(7.6%)	2,088,283	81,078		9.6%	2.8%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.68	0.00%	0.69	0.067	(0.003)	30.0	0.091	0.047	(10.7%)	1,696,754	112,348		7.3%	0.8%
▲ Mabanee Co.	MABK.KW	18.8	1.93	1.65%	1.10	0.848	0.003	993.3	0.868	0.611	6.9%	1,786,973	1,502,759		3.2%	10.3%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.64	0.00%	0.22	0.097	(0.001)	33.5	0.114	0.067	(3.1%)	1,431,010	137,612		61.8%	0.7%
= Investors Holding Group Co.	INVK.KW	NM	0.67	0.00%	1.20	0.014	0.000	8.4	0.020	0.013	(1.5%)	0	0		8.6%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	14.6	0.78	2.29%	0.59	0.125	(0.001)	230.1	0.140	0.091	0.0%	2,430,102	300,712		3.6%	5.4%
▲ Sanam Real Estate Co.	SANK.KW	NM	1.04	0.00%	0.45	0.080	0.001	9.8	0.094	0.028	1.4%	201,457	15,923		6.9%	0.1%
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.59	0.00%	0.61	0.083	(0.001)	34.3	0.116	0.057	(6.8%)	1,109,248	90,552		6.6%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	NM	0.72	1.28%	0.01	0.078	(0.002)	19.2	0.098	0.058	(1.1%)	1,278,997	99,017		4.4%	0.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	9.2	0.80	0.00%	0.50	0.049	(0.001)	9.4	0.059	0.024	(7.2%)	405,667	19,347		12.6%	8.7%
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.71	0.00%	1.01	0.073	(0.001)	46.0	0.122	0.056	(4.6%)	6,047,621	440,349		22.3%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	19.3	0.59	4.76%	0.34	0.063	(0.001)	23.3	0.073	0.042	3.1%	2,816,071	176,874		14.4%	3.0%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	5.6	0.53	0.00%	1.00	0.036	(0.001)	8.5	0.054	0.018	(14.0%)	105,724	3,792		8.3%	9.3%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	17.1	1.03	4.35%	0.27	0.138	0.003	34.7	0.152	0.086	11.3%	22,000	3,011		0.4%	6.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.36	0.00%	0.38	0.104	(0.002)	27.6	0.144	0.091	(11.1%)	374,731	38,950		3.9%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	2.89	0.00%	0.65	0.067	(0.003)	21.4	0.121	0.045	(7.0%)	70,801	4,715		0.7%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.96	0.00%	1.45	0.097	(0.002)	71.5	0.120	0.055	(7.5%)	1,618,482	158,301		10.0%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.85	0.00%	1.10	0.089	(0.003)	54.1	0.104	0.038	8.0%	903,167	79,672		4.6%	NM
= Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0		0.0%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.36	0.00%	1.00	0.041	(0.001)	5.5	0.105	0.027	(19.0%)	1,812,738	72,844		46.0%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.81	0.021	0.000	2.1	0.027	0.019	0.0%	0	0		0.0%	0.1%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.40	0.00%	0.38	0.066	(0.002)	9.9	0.123	0.027	(5.7%)	207,595	13,477		37.2%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.66	0.00%	0.87	0.017	(0.000)	5.1	0.028	0.016	(12.6%)	11	0		3.5%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.71	0.00%	0.57	0.066	(0.000)	11.8	0.086	0.056	(6.3%)	3,900	255		3.2%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	25.20	0.00%	0.55	0.025	0.000	2.8	0.029	0.022	2.5%	1,953,361	46,923		66.6%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.68	0.00%	0.22	0.044	(0.001)	4.4	0.069	0.025	(0.9%)	159,971	6,680		13.1%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	NM	1.79	0.00%	0.00	0.243	0.010	12.0	0.300	0.198	12.0%	85,098	19,973		3.9%	0.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	39.8	0.96	0.00%	NA	0.105	0.000	15.4	0.128	0.046	0.0%	0	0		0.0%	2.4%
▼ Osos Holding Group Co.	OSOS.KW	16.3	1.08	5.88%	0.30	0.119	(0.003)	12.5	0.131	0.083	13.3%	4,375	509		10.0%	6.6%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.42%	NA	1.300	(0.018)	30.7	1.400	1.018	(3.6%)	76,664	99,158		1.7%	NA
▼ Land United Real Estate Co.	LAND.KW	NM	0.71	0.00%	NA	0.084	(0.002)	12.6	0.200	0.083	(10.5%)	204,899	17,222		15.1%	NM
<b>Real Estate</b>		<b>12.6</b>	<b>1.01</b>	<b>1.16%</b>				<b>2,939.6</b>			<b>1.3%</b>	<b>49,595,697</b>	<b>7,356,500</b>			<b>8.0%</b>

# Boursa Kuwait Daily Bulletin

Thursday, February 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Investment Co.	KINV.KW	6.2	1.25	8.84%	0.75	0.281	0.000	154.9	0.317	0.119	0.0%	944,433	263,456	3.5%	20.1%
▼ Commercial Facilities Co.	FACI.KW	5.5	0.74	6.48%	0.53	0.219	(0.001)	117.6	0.228	0.168	6.3%	146,570	32,069	4.2%	13.3%
▼ Int'l Financial Advisors Co.	IFIN.KW	3.4	0.85	0.00%	1.27	0.109	(0.004)	29.1	0.145	0.059	(3.5%)	1,573,308	170,816	66.0%	24.8%
▼ National Investment Co.	NINV.KW	11.4	1.52	2.79%	1.26	0.359	(0.005)	314.6	0.387	0.128	63.9%	8,544,617	3,067,515	36.8%	13.3%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	44.2	2.40	1.92%	0.60	0.194	0.014	512.2	0.188	0.132	36.6%	23,562,189	4,387,310	13.5%	5.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	0.99	0.00%	1.31	0.104	(0.002)	48.4	0.127	0.050	(1.0%)	1,646,398	167,384	15.5%	NM
▼ The Securities House Co.	SECH.KW	NM	0.97	0.00%	1.15	0.097	(0.002)	43.5	0.117	0.052	(4.0%)	3,813,565	371,277	36.7%	NM
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	25.5	1.11	0.00%	1.01	0.165	(0.003)	132.5	0.186	0.055	2.5%	6,519,386	1,064,280	22.2%	4.4%
▼ Kuwait Financial Centre	MARKZ.KW	4.9	0.86	5.38%	0.80	0.185	(0.003)	88.9	0.207	0.080	2.2%	2,446,521	453,196	21.8%	17.4%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.5	1.34	0.00%	0.58	0.154	0.000	33.9	0.198	0.119	2.7%	10,000	1,540	3.4%	10.0%
▼ First Investment Co.	OLAK.KW	NM	0.79	0.00%	1.06	0.084	(0.002)	37.2	0.095	0.039	(0.8%)	8,862,125	741,729	63.5%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.11	0.006	0.000	1.8	0.000	0.000	0.0%	0	0	0.0%	NM
▼ Gulf Investment House	GIHK.KW	33.8	5.06	0.00%	1.00	0.321	(0.016)	208.3	0.380	0.076	7.0%	1,235	411	1.6%	15.0%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	3.8	1.33	0.00%	1.25	0.160	(0.002)	114.2	0.204	0.097	0.0%	10,515,514	1,664,712	77.0%	35.3%
▼ Bayan Investment Co.	BAYK.KW	NM	0.40	0.00%	0.81	0.042	(0.003)	16.5	0.065	0.032	(14.3%)	1,056,744	45,301	7.9%	0.1%
▼ Osoul Investment Co.	OSUL.KW	NM	0.79	0.00%	0.44	0.090	(0.000)	13.3	0.106	0.061	9.3%	90,100	7,824	4.9%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	5.8	0.69	0.00%	0.37	0.093	(0.000)	29.8	0.125	0.042	6.6%	56,401	4,921	1.1%	11.9%
▼ Kamco Investment Co.	KAMC.KW	7.8	0.90	6.41%	0.46	0.156	(0.001)	53.4	0.161	0.072	20.9%	4,894,172	752,958	27.7%	11.6%
▲ National International Holding Co.	NIHK.KW	NM	0.88	0.00%	0.67	0.144	0.001	32.8	0.179	0.069	(5.3%)	727,100	102,704	15.9%	NM
▲ UniCap Investment and Finance	UNICAP.KW	6.8	0.96	0.00%	0.70	0.079	0.001	18.9	0.097	0.036	15.2%	40	3	7.9%	14.1%
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.08	0.00%	0.36	0.108	0.001	23.1	0.156	0.086	(9.2%)	139,290	14,757	5.5%	NM
= Al-Deera Holding	DEER.KW	34.0	1.21	0.00%	0.99	0.191	0.000	17.5	0.223	0.018	(4.5%)	0	0	0.1%	3.6%
▲ Al-Safat Investment Co.	ALSAFAT.KW	4.5	2.00	0.00%	NA	0.185	0.001	47.5	0.193	0.119	0.0%	6,780,180	1,240,431	115.7%	44.9%
= Al Salam Group Holding Co.	SAGH.KW	NM	0.32	0.00%	1.31	0.028	0.000	7.5	0.037	0.024	8.6%	0	0	7.4%	NM
= Ektitab Holding Co.	EKTT.KW	NM	0.51	0.00%	0.96	0.021	0.000	6.8	0.024	0.015	0.0%	0	0	0.0%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.8	0.43	0.00%	1.15	0.016	0.000	6.6	0.019	0.015	0.0%	0	0	0.0%	23.8%
▼ NOOR Financial Investment Co.	NOOR.KW	8.2	1.59	1.86%	1.24	0.332	(0.016)	132.7	0.399	0.168	4.4%	614,694	203,949	2.8%	19.2%
▲ Tamdeen Investment Co.	TAMI.KW	NM	0.49	0.00%	0.34	0.393	0.003	135.6	0.414	0.200	3.7%	62,000	23,006	0.4%	0.3%
▼ Kuwait Syrian Holding Co.	KSHC.KW	76.1	1.15	0.00%	0.70	0.047	(0.001)	8.3	0.060	0.025	9.8%	87,428	3,977	14.0%	1.5%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.68	0.00%	0.56	0.062	(0.002)	49.6	0.071	0.034	19.2%	784,043	48,734	17.1%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	1.66	0.00%	1.06	0.119	(0.007)	17.9	0.130	0.057	38.2%	917,310	109,105	21.0%	2.0%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.81	6.41%	1.00	0.133	(0.002)	150.8	0.142	0.106	12.7%	10,771,462	1,432,121	28.4%	NM
▼ Manazel Holding Co.	MANK.KW	25.0	1.11	0.00%	1.37	0.052	(0.002)	22.6	0.060	0.031	2.3%	7,282,150	377,261	44.2%	4.5%
▼ National Industries Group	NIND.KW	5.6	1.03	0.00%	1.44	0.287	(0.003)	409.8	0.312	0.165	1.4%	2,681,560	767,733	9.3%	18.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.62	0.00%	0.66	0.098	(0.005)	4.9	0.145	0.045	14.0%	21,101	2,008	4.8%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	2.50	0.00%	0.20	0.409	(0.008)	70.7	0.470	0.102	40.5%	303,017	123,232	28.9%	0.3%
▼ Privatization Holding Co.	KPPC.KW	NM	0.43	0.00%	0.80	0.054	(0.001)	32.9	0.070	0.039	(1.5%)	3,748,619	201,241	29.3%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.98	0.00%	0.03	0.028	(0.001)	4.6	0.069	0.020	(30.6%)	21,788	591	5.3%	NM
▼ Egypt Kuwait Holding Co.	EKKH.KW	11.6	2.50	0.00%	0.18	0.423	(0.015)	476.7	0.465	0.293	(0.2%)	518,706	221,311	1.1%	21.6%
▼ GFH Financial Group	GFH.KW	15.2	1.29	1.82%	0.90	0.100	(0.001)	376.5	0.110	0.047	(0.1%)	66,163,383	6,572,064	45.0%	8.5%
▼ Inovest	INOV.KW	NM	1.13	0.00%	0.74	0.159	(0.005)	47.8	0.176	0.063	34.7%	3,289,354	529,563	77.9%	NM
▼ Al Bareeq Holding	BAREEQ.KW	NM	0.51	0.00%	NA	0.031	(0.001)	23.4	0.102	0.032	(13.6%)	3,895,831	120,948	13.2%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	11.9	0.78	0.00%	0.09	0.072	(0.000)	14.3	0.097	0.039	9.3%	302,536	21,101	7.5%	6.6%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.71	0.00%	0.58	0.071	(0.002)	21.9	0.085	0.048	6.0%	634,707	44,788	6.7%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	30.3	8.43	2.74%	0.67	2.370	(0.074)	475.8	2.483	1.091	17.3%	419,672	991,355	5.1%	27.8%
Financial Services		13.8	1.33	1.75%				4,587.6			10.9%	184,849,249	26,348,681		9.7%

## Boursa Kuwait Daily Bulletin

Thursday, February 24, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.82	0.00%	0.19	0.095	(0.005)	9.5	0.122	0.068	1.1%	31,000	2,948	5.6%	NM
Technology		NM	0.82	0.00%				9.5			1.1%	31,000	2,948		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.8	3.92	4.07%	0.62	0.221	(0.001)	243.1	0.276	0.220	(3.1%)	1,304,771	289,012	3.8%	20.9%
Utilities		18.8	3.92	4.07%				243.1			(3.1%)	1,304,771	289,012		20.9%
Boursa Kuwait		15.8	1.79	2.24%				45,558.6			8.57%	390,964,817	111,910,444		11.3%

## Year-to-Date 2022 Top Movers &amp; Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Gulf Cable & Electrical Ind. Co.	1.473	69.1%	Credit Rating & Collection Co.	0.028	(30.6%)
National Investment Co.	0.359	63.9%	Hilal Cement Co.	0.103	(27.0%)
Kuwait Telecommunication Co.	1.312	53.5%	Gulf Petroleum Investment	0.019	(22.4%)
ACICO Industries Co.	0.197	41.7%	MENA Real Estate Co.	0.041	(19.0%)
Arabi Holding Group Co.	0.409	40.5%	The Energy House Co.	0.052	(17.7%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.100	1,700,185,337	Kuwait Finance House	0.944	262,968,371
Ahli United Bank - Bahrain	0.299	726,242,000	Ahli United Bank - Bahrain	0.299	207,688,323
A'ayan Leasing & Investment Co.	0.160	549,739,373	GFH Financial Group	0.100	174,978,045
Kuwait Projects Co.(Holding)	0.194	356,426,983	National Bank of Kuwait	1.055	171,492,897
National Investment Co.	0.359	322,864,896	Agility (PWC Logistics)	1.016	98,231,449

\* Different Fiscal Year Company

## Disclaimer &amp; Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

\*Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or