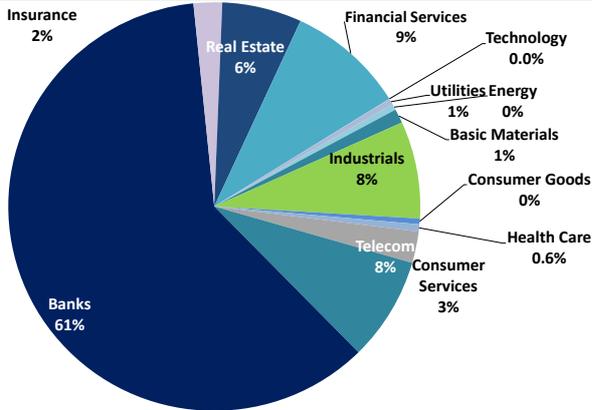


# Boursa Kuwait Daily Report

October 23, 2023

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>39,800.5</b>	▼	<b>(0.0%)</b>	<b>(2.6%)</b>	<b>(14.9%)</b>
Energy	188.8	▼	(1.5%)	(2.6%)	(17.8%)
Basic Materials	444.9	=	0.0%	(6.0%)	(6.9%)
Industrials	3,057.8	▼	(0.0%)	(3.7%)	(18.8%)
Consumer Staples	177.9	▲	0.7%	(1.3%)	22.5%
Health Care	225.9	=	0.0%	(1.2%)	1.8%
Consumer Discretionary	991.1	▼	(0.9%)	(3.8%)	1.0%
Telecommunications	3,259.6	▼	(0.9%)	(0.4%)	(10.0%)
Banks	24,180.1	▲	0.2%	(2.9%)	(19.5%)
Insurance	891.0	▲	0.1%	0.6%	44.1%
Real Estate	2,485.3	▼	(0.7%)	(0.7%)	(3.5%)
Financial Services	3,697.5	▼	(0.0%)	(2.9%)	(3.6%)
Technology	8.1	▼	(1.1%)	6.0%	(15.4%)
Utilities	192.5	▼	(0.6%)	(5.9%)	(6.9%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,350.3	18.7	10.6%
2- National Bank of Kuwait	7,041.8	12.9	14.8%
3- Boubyan Bank	2,361.6	35.8	8.1%
4- Zain	2,081.3	9.9	17.0%
5- Agility (PWC Logistics)	1,332.3	19.4	3.8%
6- Commercial Bank of Kuwait	1,261.9	12.8	14.9%
7- Mabane Co.	1,089.8	17.3	11.0%
8- Gulf Bank	846.9	12.6	9.3%
9- National Mobile Telecom Co.	619.9	7.5	14.3%
10- Ahli United Bank - Kuwait	599.1	16.4	7.5%
<b>Total</b>	<b>27,585</b>	<b>15.38</b>	<b>11.3%</b>

\*: ROE is calculated based on TTM 1H-2023 net profit & shareholders' equity as of 30-June-23

## Top Movers and Most Active Stocks

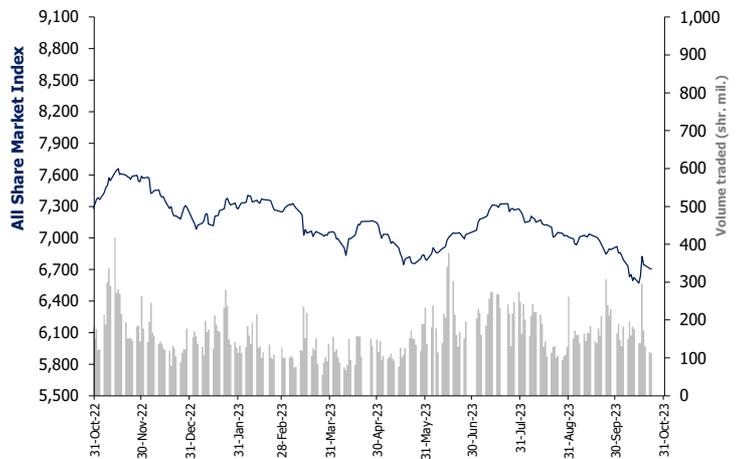
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Commercial Bank of Kuwait	0.667	0.087	15.0%
National Industries Co.	0.166	0.008	5.1%
Arabi Holding Group Co.	0.549	0.024	4.6%
Gulf Cable & Electrical Ind. Co.	1.150	0.048	4.4%
Mubarrad Holding Co.	0.085	0.004	4.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.298	(0.027)	(8.3%)
Shuaiba Industrial Co.	0.166	(0.012)	(6.7%)
Jiyad Holding Co.	0.019	(0.001)	(6.1%)
Sanam Real Estate Co.	0.170	(0.009)	(5.0%)
Real Estate Trade Centers Co.	0.045	(0.002)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.706	(0.6%)	19,723,565
Arab Real Estate Co.	0.050	2.7%	8,472,641
National Bank of Kuwait	0.888	(0.8%)	5,253,252
IFA Hotels & Resorts Co.	0.298	(8.3%)	5,162,186
National Industries Group	0.196	(1.5%)	4,793,331

Market Breadth	▲ 28	▼ 65	■ 57		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	7,292.15	(41.9)	(0.6%)	(3.0%)	(10.1%)
Main 50 Index	5,628.29	154.1	2.8%	(1.4%)	(1.6%)
Main Market Index	5,645.96	102.8	1.9%	(1.2%)	0.9%
All Share Market Index	6,703.74	(3.7)	(0.1%)	(2.7%)	(8.1%)
Market Cap (KWD Mn)	39,800.53	(17.8)	(0.0%)	(2.6%)	(14.9%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	111.1	(3.9)	(3.4%)	159.0	242.5
Value Traded (KWD Mn)	39.0	7.81	25.0%	41.6	65.2
No. of Trades	10,243	1,805	21.4%	9,718	12,534

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.706	(0.6%)	13,974,427
National Bank of Kuwait	0.888	(0.8%)	4,698,834
Boubyan Bank	0.596	0.0%	1,800,987
IFA Hotels & Resorts Co.	0.298	(8.3%)	1,634,080
Heavy Eng'g Ind. & Shipbuilding Co.	0.761	1.6%	1,169,662

## Boursa Kuwait - Premier Market

Monday, October 23, 2023

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-23 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.888	(0.007)	(0.8%)	7,042	22.6%	17.7%	12.9	1.91	3.9%	1.20	14.8%	(13.5%)	773.68	755.36
▲ Gulf Bank	0.252	0.002	0.8%	847	2.7%	2.1%	12.6	1.17	4.0%	1.09	9.3%	(15.7%)	900.67	244.25
▼ Kuwait International Bank	0.153	(0.001)	(0.6%)	253	0.8%	0.6%	15.5	0.81	2.4%	0.99	5.2%	9.6%	1,030.37	172.54
▼ Burgan Bank	0.168	(0.002)	(1.2%)	579	1.9%	1.5%	13.5	0.79	4.8%	1.05	5.8%	(19.6%)	242.12	50.11
▼ Kuwait Finance House	0.706	(0.004)	(0.6%)	10,350	33.2%	26.0%	18.7	1.98	3.5%	1.40	10.6%	(5.0%)	2,502.25	1,945.05
= Boubyan Bank	0.596	0.000	0.0%	2,362	7.6%	5.9%	35.8	2.90	1.0%	1.05	8.1%	(20.8%)	670.42	428.48
▼ Kuwait Investment Co.	0.124	(0.004)	(3.1%)	68	0.2%	0.2%	9.0	0.59	4.0%	0.91	6.6%	(18.4%)	242.26	31.85
▼ National Investments Co	0.213	(0.001)	(0.5%)	170	0.5%	0.4%	NM	0.97	13.1%	1.31	0.6%	(10.1%)	344.54	77.77
= Kuwait Projects Co. (Holding)	0.112	0.000	0.0%	560	1.8%	1.4%	18.7	0.94	0.0%	0.75	5.1%	0.0%	1,125.44	137.85
▼ Arzan Financial Group for Financing & In	0.171	(0.003)	(1.7%)	137	0.4%	0.3%	32.5	1.25	2.3%	1.01	3.9%	48.7%	1,166.07	160.68
▼ Aayan Leasing and Investment	0.152	(0.002)	(1.3%)	101	0.3%	0.3%	8.9	1.14	4.9%	1.31	12.8%	14.3%	1,392.68	206.40
▲ Al Imtiaz Investment Group	0.055	0.000	0.2%	58	0.2%	0.1%	NM	0.36	15.2%	1.06	NM	(26.4%)	213.01	13.69
▼ Kuwait Real Estate Co.	0.163	(0.001)	(0.6%)	155	0.5%	0.4%	15.3	1.19	1.8%	0.97	7.8%	55.3%	1,348.98	178.85
▼ Mabanee Co.	0.828	(0.011)	(1.3%)	1,090	3.5%	2.7%	17.3	1.90	1.7%	1.06	11.0%	3.5%	115.77	92.32
▼ The Commercial Real Estate Co.	0.098	(0.000)	(0.4%)	177	0.6%	0.4%	18.0	0.61	2.9%	0.62	3.4%	(2.6%)	675.76	68.03
▼ National Industries Group (Holding)	0.196	(0.003)	(1.5%)	450	1.4%	1.1%	NM	0.92	2.6%	1.42	0.7%	(5.2%)	595.65	126.25
▲ Gulf Cable and Electrical Industries	1.150	0.048	4.4%	239	0.8%	0.6%	12.9	1.07	5.2%	1.03	8.3%	(5.3%)	37.11	43.54
▲ Heavy Engineering Industries and Shipbu	0.761	0.012	1.6%	137	0.4%	0.3%	22.5	1.98	2.6%	0.70	8.8%	24.1%	47.19	31.01
= Boubyan Petrochemical Co.	0.639	0.000	0.0%	342	1.1%	0.9%	NM	1.23	9.3%	0.73	1.1%	(20.1%)	93.16	69.04
▼ Agility Public Warehousing Co.	0.522	(0.002)	(0.4%)	1,332	4.3%	3.3%	19.4	0.73	0.0%	1.51	3.8%	(27.5%)	880.42	531.01
▼ Mobile Telecommunications Co.	0.481	(0.007)	(1.4%)	2,081	6.7%	5.2%	9.9	1.68	7.3%	1.27	17.0%	(14.6%)	726.71	384.30
▼ Human Soft Holding Co.	3.098	(0.033)	(1.1%)	396	1.3%	1.0%	9.1	3.77	12.9%	0.50	41.5%	(8.0%)	40.43	141.47
▼ ALAFCO Aviation Lease and Finance Co.	0.164	(0.004)	(2.4%)	156	0.5%	0.4%	NM	0.71	0.0%	0.87	NM	(19.2%)	137.80	27.18
= Jazeera Airways Co.	1.445	0.000	0.0%	318	1.0%	0.8%	16.8	11.61	5.4%	0.70	69.2%	(23.9%)	54.94	97.66
▼ GFH Financial Group BSC	0.075	(0.000)	(0.1%)	263	0.8%	0.7%	8.4	0.88	5.9%	0.96	10.5%	(0.8%)	2,098.73	173.17
▼ Warba Bank	0.179	(0.001)	(0.6%)	369	1.2%	0.9%	20.9	1.22	1.7%	0.98	5.8%	(21.5%)	714.50	150.86
▲ Mezzan Holding Co.	0.503	0.004	0.8%	156	0.5%	0.4%	74.8	1.49	2.4%	0.46	2.0%	28.0%	148.91	66.21
▼ Integrated holding Co.	0.437	(0.002)	(0.5%)	111	0.4%	0.3%	35.3	1.74	3.4%	0.51	4.9%	18.1%	189.46	75.29
▼ Shamal Az-Zour Al-Oula Power and Wate	0.175	(0.001)	(0.6%)	193	0.6%	0.5%	14.1	1.58	5.1%	0.47	11.2%	(6.9%)	116.84	21.63
▲ Boursa Kuwait Securities Co.	1.755	0.010	0.6%	352	1.1%	0.9%	22.4	6.20	4.8%	0.88	27.6%	(14.5%)	36.74	68.92
▼ Ali Alghanim Sons Automotive Co.	1.046	(0.004)	(0.4%)	287	0.9%	0.7%	12.3	3.69	6.5%	0.48	30.1%	29.9%	102.32	102.99
<b>Subtotal- Premier Market Stocks</b>	<b>7,292.15</b>	<b>(41.93)</b>	<b>-0.6%</b>	<b>31,132</b>	<b>100%</b>	<b>78%</b>	<b>16.1</b>	<b>1.22</b>	<b>4.54%</b>		<b>9.6%</b>	<b>(10.1%)</b>	<b>18,764.93</b>	<b>6,673.78</b>
<b>Rest of the Market</b>				<b>8,669</b>		<b>22%</b>	<b>11.3</b>	<b>0.70</b>	<b>2.73%</b>		<b>6.4%</b>		<b>12,566.91</b>	<b>1,529.68</b>

**Boursa Kuwait Daily Bulletin**

Monday, October 23, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▲ Senergy Holding Co.	SENE.KW	NM	0.70	0.00%	<b>1.05</b>	<b>0.034</b>	<b>0.000</b>	<b>6.8</b>	0.045	0.026	(24.3%)	54,038	1,734	18.7%	NM	
= Independent Petroleum Group	IPGK.KW	10.3	0.82	6.40%	<b>0.26</b>	<b>0.449</b>	0.000	<b>81.2</b>	0.545	0.374	(12.0%)	10,005	4,492	0.5%	7.9%	
▼ National Petroleum Services Co.	NAPS.KW	8.8	1.65	6.91%	<b>0.18</b>	<b>0.701</b>	(0.029)	<b>68.0</b>	0.899	0.700	(11.2%)	39	28	0.8%	18.6%	
= The Energy House Co.	ENER.KW	NM	0.57	0.00%	<b>0.63</b>	<b>0.052</b>	0.000	<b>2.3</b>	0.354	0.021	139.5%	5,271	271	11.9%	NM	
= Gulf Petroleum Investment	GPIK.KW	24.7	0.19	0.00%	<b>1.03</b>	<b>0.014</b>	0.000	<b>6.2</b>	0.015	0.012	(6.9%)	0	0	9.5%	0.8%	
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	NM	0.33	0.00%	<b>0.17</b>	<b>0.096</b>	0.000	<b>24.3</b>	0.133	0.093	(16.5%)	0	0	21.8%	NM	
<b>Energy</b>		<b>10.3</b>	<b>0.63</b>	<b>6.66%</b>				<b>188.8</b>			<b>(17.8%)</b>	<b>69,353</b>	<b>6,525</b>		<b>5.3%</b>	
= Kuwait Foundry Co.	KFDC.KW	4.9	1.21	27.41%	<b>0.50</b>	<b>0.405</b>	0.000	<b>29.3</b>	0.558	0.290	37.8%	2,366	938	23.0%	24.8%	
= Boubyan Petrochemicals Co.*	BPCCK.KW	NM	1.23	9.34%	<b>0.73</b>	<b>0.639</b>	0.000	<b>341.8</b>	0.856	0.638	(20.1%)	721,244	458,745	17.4%	1.1%	
= Al Kout for Industrial Projects Co.	ALKK.KW	9.2	2.37	6.83%	<b>0.09</b>	<b>0.732</b>	0.000	<b>73.9</b>	0.900	0.429	87.7%	0	0	0.0%	25.7%	
<b>Basic Materials</b>		<b>7.0</b>	<b>1.23</b>	<b>9.34%</b>				<b>444.9</b>			<b>(6.9%)</b>	<b>723,610</b>	<b>459,683</b>		<b>5.1%</b>	
▼ Specialities Group Holding Co.	SPEC.KW	8.9	0.55	6.59%	<b>0.67</b>	<b>0.101</b>	(0.001)	<b>17.1</b>	0.123	0.096	(7.5%)	935,780	93,974	131.6%	6.2%	
▼ Kuwait Cement Co.	KCEM.KW	25.2	0.57	3.26%	<b>0.59</b>	<b>0.149</b>	(0.001)	<b>106.2</b>	0.225	0.150	(33.2%)	295,202	44,370	8.3%	2.3%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	12.9	1.07	5.17%	<b>1.03</b>	<b>1.150</b>	0.048	<b>239.4</b>	1.275	0.999	(5.3%)	878,648	986,355	17.8%	8.3%	
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	22.5	1.98	2.63%	<b>0.70</b>	<b>0.761</b>	0.012	<b>137.2</b>	0.785	0.566	24.1%	1,545,667	1,169,662	26.2%	8.8%	
▼ Kuwait Portland Cement Co.	PCEM.KW	13.6	1.02	8.56%	<b>0.47</b>	<b>0.818</b>	(0.013)	<b>82.0</b>	0.945	0.800	0.1%	1,174	963	7.8%	7.5%	
▼ Shuaiba Industrial Co.	PAPE.KW	11.3	0.90	7.12%	<b>0.22</b>	<b>0.166</b>	(0.012)	<b>16.5</b>	0.220	0.134	3.1%	9,358	1,588	7.1%	7.9%	
= Metal & Recycling Co.	MRCK.KW	11.6	0.98	0.00%	<b>0.18</b>	<b>0.083</b>	0.000	<b>7.4</b>	0.102	0.038	65.3%	20	2	6.7%	8.4%	
= ACICO Industries Co.	ACIC.KW	NM	0.85	0.00%	<b>0.52</b>	<b>0.080</b>	0.000	<b>26.3</b>	0.088	0.075	(5.9%)	0	0	2.2%	NM	
▲ National Industries Co.	NIBM.KW	16.8	0.71	6.01%	<b>0.20</b>	<b>0.166</b>	0.008	<b>59.6</b>	0.195	0.152	(14.4%)	3,678	583	2.8%	4.2%	
= Equipment Holding Co.	EQUI.KW	NM	0.52	0.00%	<b>0.97</b>	<b>0.029</b>	0.000	<b>2.3</b>	0.047	0.020	(37.4%)	0	0	45.5%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.17	0.00%	<b>0.20</b>	<b>0.109</b>	(0.001)	<b>32.7</b>	0.132	0.107	(1.8%)	576,102	63,145	202.6%	1.0%	
= Salbookh Trading Co.	SALB.KW	NM	2.69	0.00%	<b>0.59</b>	<b>0.008</b>	0.000	<b>0.8</b>	0.016	0.007	(47.4%)	0	0	12.0%	NM	
▼ Agility (PWC Logistics)	AGLT.KW	19.4	0.73	0.00%	<b>1.51</b>	<b>0.522</b>	(0.002)	<b>1,332.3</b>	0.720	0.509	(27.5%)	1,650,389	865,656	34.5%	3.8%	
= National Cleaning Co.	CLEA.KW	NM	0.26	0.00%	<b>0.76</b>	<b>0.031</b>	0.000	<b>7.2</b>	0.038	0.023	(6.1%)	40,000	1,243	12.3%	NM	
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.38	0.00%	<b>0.77</b>	<b>0.052</b>	(0.001)	<b>14.3</b>	0.065	0.039	(11.6%)	309,845	15,610	10.2%	NM	
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.6	0.92	7.93%	<b>0.48</b>	<b>0.246</b>	0.000	<b>29.2</b>	0.315	0.229	(17.2%)	0	0	3.2%	8.7%	
▼ Humansoft Holding Co.	HUMN.KW	9.1	3.77	12.85%	<b>0.50</b>	<b>3.098</b>	(0.033)	<b>395.7</b>	3.845	2.972	(8.0%)	87,967	272,001	31.7%	41.5%	
= Gulf Franchising Co.	GFCI.KW	NM	1.09	0.00%	<b>NA</b>	<b>0.056</b>	0.000	<b>2.3</b>	0.097	0.051	(37.3%)	0	0	1.5%	1.3%	
▲ Combined Group Contracting Co.	CGCK.KW	6.9	1.33	7.12%	<b>0.69</b>	<b>0.420</b>	0.006	<b>71.9</b>	0.476	0.362	(7.5%)	1,017,664	428,286	89.4%	19.2%	
▼ United Projects Group	UPAC.KW	NM	0.68	0.00%	<b>0.19</b>	<b>0.188</b>	(0.001)	<b>71.0</b>	0.268	0.171	(7.8%)	502	94	0.8%	0.4%	
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.71	0.00%	<b>0.87</b>	<b>0.164</b>	(0.004)	<b>156.1</b>	0.220	0.162	(19.2%)	332,578	54,828	14.5%	NM	
▲ Mubarrad Holding Co.	MBRD.KW	11.4	0.69	5.92%	<b>0.91</b>	<b>0.085</b>	0.004	<b>13.8</b>	0.095	0.067	5.0%	29,899	2,410	19.5%	6.0%	
▼ Integrated holding Co.	INTEGRATED.KW	35.3	1.74	3.43%	<b>0.51</b>	<b>0.437</b>	(0.002)	<b>110.6</b>	0.477	0.345	18.1%	889,121	391,305	74.9%	4.9%	
= Umm Al-Qaiwain General Investments Co.	QIC.KW	30.3	0.72	5.99%	<b>0.15</b>	<b>0.100</b>	0.000	<b>36.3</b>	0.100	0.085	3.9%	0	0	0.7%	2.4%	
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	55.3	0.66	0.00%	<b>0.11</b>	<b>0.086</b>	0.000	<b>43.1</b>	0.137	0.082	(35.3%)	0	0	1.5%	1.2%	
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.3	0.98	5.81%	<b>0.07</b>	<b>0.310</b>	0.005	<b>46.5</b>	0.365	0.301	(5.5%)	69,450	21,257	12.3%	10.5%	
<b>Industrials</b>		<b>12.9</b>	<b>0.88</b>	<b>6.00%</b>				<b>3,057.8</b>			<b>(18.8%)</b>	<b>8,673,044.0</b>	<b>4,413,332</b>		<b>2.1%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 23, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
= Livestock Transport & Trading Co.	CATT.KW	NM	0.71	0.00%	<b>0.27</b>	<b>0.103</b>	0.000	<b>21.5</b>	0.114	0.091	(6.4%)	13,000	1,339	1.7%	NM	
▲ Mezzan Holding Co.	MEZZ.KW	74.8	1.49	2.38%	<b>0.46</b>	<b>0.503</b>	0.004	<b>156.3</b>	0.540	0.360	28.0%	675,955	338,269	47.9%	2.0%	
<b>Consumer Staples</b>		<b>74.8</b>	<b>1.10</b>	<b>2.38%</b>				<b>177.9</b>			<b>22.5%</b>	<b>688,955</b>	<b>339,608</b>		<b>NM</b>	
= Advanced Technology Co.	ATCK.KW	10.0	0.88	4.75%	<b>0.01</b>	<b>0.421</b>	0.000	<b>63.2</b>	0.525	0.379	(4.3%)	0	0	2.3%	8.8%	
= Yiacco Medical Co.	YIAC.KW	NM	-0.70	0.00%	<b>NA</b>	<b>0.450</b>	0.000	<b>0.7</b>	0.000	0.000	0.0%	0	0	0.0%	NM	
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.4	2.41	0.00%	<b>0.02</b>	<b>0.800</b>	0.000	<b>162.0</b>	0.800	0.583	15.9%	0	0	0.2%	19.5%	
<b>Health Care</b>		<b>11.2</b>	<b>1.65</b>	<b>4.75%</b>				<b>225.9</b>			<b>1.8%</b>	<b>0</b>	<b>0</b>		<b>12.9%</b>	
▼ Kuwait National Cinema Co.	KCIN.KW	13.2	1.36	4.61%	<b>0.29</b>	<b>1.183</b>	(0.008)	<b>109.5</b>	1.206	0.940	24.5%	5,050	5,719	1.6%	10.3%	
= Kuwait Hotels Co.	KHOT.KW	12.3	2.02	2.57%	<b>NA</b>	<b>0.190</b>	0.000	<b>10.7</b>	0.227	0.115	7.3%	0	0	1.6%	16.4%	
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.43	0.00%	<b>0.55</b>	<b>0.103</b>	(0.002)	<b>28.8</b>	0.149	0.076	(5.5%)	90,661	9,254	11.2%	NM	
▼ IFA Hotels & Resorts Co.*	IFAH.KW	17.2	10.65	0.00%	<b>0.71</b>	<b>0.298</b>	(0.027)	<b>54.7</b>	0.334	0.058	949.3%	5,162,186	1,634,080	194.3%	61.9%	
▲ Oula Fuel Marketing Co.	OULA.KW	12.7	0.87	3.50%	<b>0.44</b>	<b>0.143</b>	0.003	<b>57.9</b>	0.180	0.121	(1.4%)	15,556	2,186	7.8%	6.9%	
= Kuwait Resorts Co.	MUNK.KW	13.3	0.49	3.83%	<b>0.72</b>	<b>0.073</b>	0.000	<b>14.7</b>	0.080	0.065	(15.4%)	0	0	21.4%	3.7%	
= Jazeera Airways Co.	JAZK.KW	16.8	11.61	5.40%	<b>0.70</b>	<b>1.445</b>	0.000	<b>317.9</b>	2.200	1.405	(23.9%)	227,161	333,251	25.0%	69.2%	
▼ Soor Fuel Marketing Co.	SOOR.KW	12.9	0.81	3.52%	<b>0.45</b>	<b>0.142</b>	(0.006)	<b>57.5</b>	0.168	0.120	(4.7%)	13,718	1,948	2.9%	6.3%	
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	9.1	0.96	5.28%	<b>0.11</b>	<b>0.112</b>	0.001	<b>12.8</b>	0.120	0.089	0.9%	10,555	1,140	35.0%	10.6%	
▼ Jiyad Holding Co	JIYAD.KW	1.5	0.18	0.00%	<b>0.77</b>	<b>0.019</b>	(0.001)	<b>3.4</b>	0.030	0.014	(19.8%)	2,140,944	40,821	623.6%	12.3%	
= Al Eid Food Co.	ALEID.KW	12.0	1.40	2.87%	<b>0.12</b>	<b>0.174</b>	0.000	<b>32.4</b>	0.226	0.166	(21.6%)	2,327,906	410,632	61.2%	11.7%	
= Palms Agro Production Co.	PAPK.KW	13.4	0.78	0.00%	<b>0.24</b>	<b>0.081</b>	0.000	<b>4.2</b>	0.090	0.081	3.8%	0	0	0.1%	5.8%	
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	12.3	3.69	6.51%	<b>0.48</b>	<b>1.046</b>	(0.004)	<b>286.7</b>	1.287	0.790	29.9%	487,084	509,837	NA	30.1%	
<b>Consumer Discretionary</b>		<b>12.8</b>	<b>0.96</b>	<b>3.83%</b>				<b>991</b>			<b>1.0%</b>	<b>10,480,821</b>	<b>2,948,869</b>		<b>11.4%</b>	
▼ Zain	ZAIN.KW	9.9	1.68	7.28%	<b>1.27</b>	<b>0.481</b>	(0.007)	<b>2,081.3</b>	0.572	0.455	(14.6%)	1,704,467	826,639	16.8%	17.0%	
▲ National Mobile Telecom Co.	OORE.KW	7.5	1.07	5.63%	<b>0.60</b>	<b>1.237</b>	0.004	<b>619.9</b>	1.295	0.957	6.7%	36,660	45,247	2.0%	14.3%	
▼ Kuwait Telecommunication Co.	STC.KW	16.1	2.51	5.43%	<b>0.63</b>	<b>0.552</b>	(0.001)	<b>551.3</b>	0.793	0.532	(5.6%)	265,296	146,579	19.7%	15.6%	
= Hayat Communications Co.	HAYK.KW	NM	0.76	0.00%	<b>0.98</b>	<b>0.081</b>	0.000	<b>7.1</b>	0.084	0.050	35.2%	0	0	4.8%	NM	
<b>Telecommunications</b>		<b>9.9</b>	<b>1.38</b>	<b>5.63%</b>				<b>3,259.6</b>			<b>(10.0%)</b>	<b>2,006,423</b>	<b>1,018,466</b>		<b>15.9%</b>	
▼ National Bank of Kuwait	NBKK.KW	12.9	1.91	3.94%	<b>1.20</b>	<b>0.888</b>	(0.007)	<b>7,041.8</b>	1.076	0.838	(13.5%)	5,253,252	4,698,834	9.8%	14.8%	
▲ Gulf Bank	GBKK.KW	12.6	1.17	3.97%	<b>1.09</b>	<b>0.252</b>	0.002	<b>846.9</b>	0.309	0.246	(15.7%)	3,043,035	764,167	26.8%	9.3%	
▲ Commercial Bank of Kuwait	CBKK.KW	12.8	1.91	5.25%	<b>0.34</b>	<b>0.667</b>	0.087	<b>1,261.9</b>	0.730	0.480	33.4%	1,603	1,000	7.3%	14.9%	
▼ Ahli Bank of Kuwait	ABKK.KW	13.7	1.04	3.65%	<b>0.63</b>	<b>0.218</b>	(0.003)	<b>517.6</b>	0.332	0.211	(6.0%)	2,803,792	613,449	15.7%	7.6%	
▲ Ahli United Bank - Kuwait	BKME.KW	16.4	1.23	2.67%	<b>0.83</b>	<b>0.266</b>	0.001	<b>599.1</b>	0.288	0.241	(6.3%)	21,959	5,832	3.6%	7.5%	
▼ Kuwait International Bank	KIBK.KW	15.5	0.81	2.43%	<b>0.99</b>	<b>0.153</b>	(0.001)	<b>253.0</b>	0.192	0.147	9.6%	2,172,453	331,861	62.3%	5.2%	
▼ Burgan Bank	BURG.KW	13.5	0.79	4.75%	<b>1.05</b>	<b>0.168</b>	(0.002)	<b>579.1</b>	0.229	0.168	(19.6%)	1,250,806	210,501	7.0%	5.8%	
▼ Kuwait Finance House	KFH.KW	18.7	1.98	3.50%	<b>1.40</b>	<b>0.706</b>	(0.004)	<b>10,350.3</b>	0.806	0.700	(5.0%)	19,723,565	13,974,427	17.1%	10.6%	
= Boubyan Bank	BOUK.KW	35.8	2.90	1.01%	<b>1.05</b>	<b>0.596</b>	0.000	<b>2,361.6</b>	0.769	0.579	(20.8%)	3,025,735	1,800,987	16.9%	8.1%	
▼ Warba Bank	WARB.KW	20.9	1.22	1.68%	<b>0.98</b>	<b>0.179</b>	(0.001)	<b>368.7</b>	0.241	0.177	(21.5%)	3,556,554	636,616	34.7%	5.8%	
<b>Banks</b>		<b>14.6</b>	<b>1.23</b>	<b>3.57%</b>				<b>24,180.1</b>			<b>(19.5%)</b>	<b>40,852,754</b>	<b>23,037,673</b>		<b>11.0%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 23, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-23		
▲ Kuwait Insurance Co.	KINS.KW	2.3	0.68	8.03%	0.06	0.473	0.006	87.4	0.577	0.434	(9.7%)	15,000	7,012	5.1%	29.2%	
= Gulf Insurance Group	GINS.KW	10.4	2.23	2.97%	0.07	1.810	0.000	513.6	1.899	0.965	78.3%	0	0	3.1%	21.6%	
= Ahleiah Insurance Co.	AINS.KW	7.3	1.01	6.51%	0.15	0.604	0.000	130.9	0.720	0.489	21.3%	0	0	1.5%	13.8%	
= Warba Insurance and Reinsurance Co.	WINSRE.KW	6.1	0.73	7.67%	0.40	0.101	0.000	24.2	0.124	0.076	7.8%	811	79	15.8%	12.1%	
= Kuwait Reinsurance Co.	KWRE.KW	11.3	1.33	1.58%	0.08	0.376	0.000	97.6	0.400	0.264	41.1%	0	0	0.1%	11.7%	
= First Takaful Insurance Co.	FTIK.KW	36.2	0.66	0.00%	0.35	0.056	0.000	6.0	0.067	0.038	24.0%	0	0	1.1%	1.8%	
= Wethaq Takaful Insurance Co.	WETH.KW	44.7	0.70	0.00%	0.47	0.025	0.000	2.8	0.031	0.019	2.9%	0	0	10.6%	1.6%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.9	0.87	10.61%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	9.7%	
<b>Insurance</b>		<b>9.6</b>	<b>0.80</b>	<b>7.09%</b>				<b>891.0</b>			<b>44.1%</b>	<b>15,811</b>	<b>7,091</b>		<b>18.9%</b>	
▼ Sokouk Holding Co.	SHCK.KW	7.4	0.85	0.00%	1.06	0.041	(0.000)	23.5	0.045	0.021	78.7%	1,493,741	61,372	90.5%	11.4%	
▼ Kuwait Real Estate Co.	KREK.KW	15.3	1.19	1.79%	0.97	0.163	(0.001)	155.4	0.170	0.101	55.3%	695,423	113,563	141.5%	7.8%	
▲ United Real Estate Co.	UREK.KW	72.1	0.32	0.00%	0.48	0.047	0.001	61.2	0.067	0.046	(25.5%)	278,849	12,882	13.3%	0.4%	
▲ National Real Estate Co.	NREK.KW	14.4	0.30	0.00%	1.26	0.067	0.000	124.9	0.125	0.066	(46.2%)	241,147	16,074	36.2%	2.1%	
= Salhia Real Estate Co.	SREK.KW	14.8	1.35	3.37%	0.33	0.427	0.000	230.8	0.550	0.409	(16.4%)	847,756	358,254	27.5%	9.2%	
= Tamdeen Real Estate Co.	TAMK.KW	9.5	0.64	3.08%	0.19	0.360	0.000	144.5	0.405	0.326	(2.7%)	633	228	0.6%	6.8%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	11.4	0.38	1.99%	0.45	0.250	0.000	50.8	0.278	0.230	(9.7%)	0	0	4.8%	3.3%	
= Al Massaleh Real Estate Co.	MREC.KW	6.8	0.44	0.00%	0.23	0.029	0.000	6.6	0.036	0.026	(5.6%)	0	0	1.6%	6.4%	
▲ Arab Real Estate Co.	ARAB.KW	5.2	0.50	0.00%	1.21	0.050	0.001	18.4	0.065	0.033	93.4%	8,472,641	418,623	100.3%	9.6%	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	24.6	0.55	0.00%	0.70	0.051	(0.000)	22.9	0.062	0.048	(14.6%)	52,965	2,674	6.4%	2.2%	
▼ Mabaneer Co.	MABK.KW	17.3	1.90	1.69%	1.06	0.828	(0.011)	1,089.8	0.894	0.680	3.5%	489,166	405,326	8.8%	11.0%	
= Injazzat Real Estate Development Co.	INJA.KW	10.0	0.49	5.82%	0.25	0.084	0.000	28.4	0.087	0.074	5.1%	0	0	27.2%	4.9%	
▼ The Commercial Real Estate Co.	TIJK.KW	18.0	0.61	2.90%	0.62	0.098	(0.000)	177.2	0.111	0.092	(2.6%)	3,689,372	364,091	37.4%	3.4%	
▼ Sanam Real Estate Co.	SANK.KW	NM	2.17	0.00%	0.38	0.170	(0.009)	17.0	0.206	0.082	170.3%	851,518	143,497	38.0%	NM	
▲ A'ayan Real Estate Co.	AYRE.KW	6.5	0.48	6.94%	0.65	0.072	0.001	29.9	0.084	0.066	(6.9%)	182,900	13,157	33.4%	7.4%	
= Aqar Real Estate Investment Co.	AQAR.KW	19.5	0.48	1.67%	0.04	0.059	0.000	13.8	0.064	0.044	(6.3%)	0	0	7.2%	2.5%	
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	1.01	0.00%	0.44	0.033	0.000	6.2	0.037	0.021	0.0%	0	0	3.6%	NM	
= MAZAYA Holding Co.	MAZA.KW	NM	0.73	0.00%	1.05	0.053	(0.000)	33.6	0.061	0.035	11.0%	1,596,840	85,210	79.5%	NM	
= Tijara Real Estate & Investment Co.	TIJA.KW	14.7	0.48	7.58%	0.49	0.053	0.000	19.5	0.059	0.047	(1.3%)	251,803	13,069	22.1%	3.3%	
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.30	0.00%	0.98	0.016	0.000	3.8	0.025	0.012	(25.2%)	397,703	6,045	99.8%	NM	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	12.8	0.46	7.34%	0.24	0.082	(0.001)	20.5	0.120	0.081	(29.6%)	40,562	3,314	2.1%	3.6%	
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.25	0.00%	0.39	0.073	0.000	18.6	0.101	0.070	(21.7%)	473,352	34,375	5.4%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	7.9	2.53	0.00%	0.61	0.121	(0.003)	39.0	0.135	0.048	98.4%	447,827	54,695	35.6%	32.1%	
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.39	0.00%	1.44	0.037	(0.001)	27.0	0.057	0.035	(24.8%)	61,005	2,172	15.5%	NM	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	10.0	0.72	8.52%	1.09	0.059	(0.002)	33.8	0.070	0.051	4.6%	6,225	372	16.9%	7.1%	
= MENA Real Estate Co. *	MENK.KW	NM	0.37	0.00%	0.89	0.028	0.000	3.9	0.000	0.000	0.0%	0	0	0.0%	NM	
▼ Real Estate Trade Centers Co.	MARA.KW	24.8	0.25	0.00%	0.43	0.045	(0.002)	6.2	0.068	0.040	(25.5%)	510	23	4.1%	1.0%	
▲ Mashaer Holding Co.	MASHAER.KW	4.3	0.69	0.00%	0.50	0.062	0.001	10.9	0.068	0.051	13.2%	400	25	10.9%	15.8%	
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	17.0	0.44	0.00%	0.29	0.028	(0.000)	2.8	0.039	0.013	4.1%	186,504	5,086	236.2%	2.6%	
▼ Dalqan Real Estate Co.	DALQ.KW	46.8	1.38	1.99%	0.06	0.147	(0.003)	8.8	0.235	0.140	(22.4%)	4,010	600	19.5%	2.9%	
= Dar Al Thuraya Real Estate Co.	THURY.KW	50.5	1.30	0.00%	0.02	0.155	0.000	22.7	0.204	0.084	(27.6%)	0	0	0.8%	2.6%	
= Osos Holding Group Co.	OSOS.KW	9.5	0.71	9.76%	0.29	0.082	0.000	8.6	0.110	0.082	(25.5%)	0	0	3.1%	7.5%	
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.09	1.030	0.001	24.3	1.265	1.005	(18.3%)	40,068	41,267	27.6%	NA	
<b>Real Estate</b>		<b>14.4</b>	<b>0.52</b>	<b>3.08%</b>				<b>2,485.3</b>			<b>(3.5%)</b>	<b>20,802,920</b>	<b>2,155,993</b>		<b>3.7%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 23, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data			YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover		
▼ Kuwait Investment Co.	KINV.KW	9.0	0.59	4.01%	<b>0.91</b>	<b>0.124</b>	(0.004)	<b>68.0</b>	0.156	0.110	(18.4%)	1,207,881	151,838	44.2%	6.6%	
▼ Commercial Facilities Co.	FACI.KW	12.0	0.51	9.67%	<b>0.52</b>	<b>0.156</b>	(0.001)	<b>79.2</b>	0.199	0.153	(12.8%)	15,000	2,348	8.8%	4.2%	
▼ Int'l Financial Advisors Co.	IFIN.KW	8.5	1.38	0.00%	<b>1.23</b>	<b>0.198</b>	(0.004)	<b>49.4</b>	0.225	0.079	99.8%	2,363,450	469,979	486.5%	16.3%	
▼ National Investment Co.	NINV.KW	NM	0.97	13.13%	<b>1.31</b>	<b>0.213</b>	(0.001)	<b>169.8</b>	0.267	0.183	(10.1%)	1,624,842	347,522	43.2%	0.6%	
= Kuwait Projects Co.(Holding)	KPRO.KW	18.7	0.94	0.00%	<b>0.75</b>	<b>0.112</b>	0.000	<b>560.3</b>	0.142	0.099	0.0%	927,081	103,661	22.5%	5.1%	
▲ Coast Invest. & Development Co.	COAS.KW	32.1	0.77	6.49%	<b>1.25</b>	<b>0.077</b>	0.001	<b>35.8</b>	0.117	0.072	(8.3%)	446,384	34,189	36.3%	2.4%	
▼ The Securities House Co.	SECH.KW	14.3	0.56	0.00%	<b>1.19</b>	<b>0.056</b>	(0.001)	<b>23.0</b>	0.075	0.053	(21.2%)	84,405	4,727	24.7%	3.9%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	32.5	1.25	2.26%	<b>1.01</b>	<b>0.171</b>	(0.003)	<b>137.2</b>	0.195	0.099	48.7%	2,563,713	440,198	145.3%	3.9%	
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.50	5.07%	<b>0.81</b>	<b>0.098</b>	(0.002)	<b>49.2</b>	0.112	0.092	(6.7%)	102,750	10,074	9.6%	NM	
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.75	8.24%	<b>0.55</b>	<b>0.085</b>	0.000	<b>18.7</b>	0.103	0.073	(10.1%)	0	0	4.0%	NM	
▼ First Investment Co.	OLAK.KW	NM	0.85	0.00%	<b>1.12</b>	<b>0.044</b>	(0.000)	<b>19.8</b>	0.064	0.027	(29.4%)	12	1	49.5%	NM	
= Gulf Investment House	GIHK.KW	NM	3.59	0.00%	<b>0.93</b>	<b>0.382</b>	0.000	<b>155.3</b>	0.440	0.323	(3.3%)	0	0	4.2%	3.8%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	8.9	1.14	4.93%	<b>1.31</b>	<b>0.152</b>	(0.002)	<b>100.9</b>	0.171	0.121	14.3%	737,497	112,168	209.7%	12.8%	
▼ Bayan Investment Co.	BAYK.KW	NM	0.68	0.00%	<b>0.78</b>	<b>0.040</b>	(0.001)	<b>9.1</b>	0.057	0.027	(2.9%)	72,408	2,848	22.0%	NM	
▼ Osoul Investment Co.	OSUL.KW	5.9	0.79	6.40%	<b>0.43</b>	<b>0.094</b>	(0.000)	<b>11.9</b>	0.105	0.078	(4.1%)	5,358	488	2.0%	13.6%	
= Kuwait Finance & Investment Co.	KFSK.KW	NM	0.50	0.00%	<b>0.37</b>	<b>0.064</b>	0.000	<b>19.7</b>	0.071	0.055	(1.5%)	0	0	2.4%	NM	
▼ Kamco Investment Co.	KAMC.KW	32.0	0.52	11.12%	<b>0.59</b>	<b>0.090</b>	(0.000)	<b>30.8</b>	0.115	0.087	(12.7%)	45,800	4,100	26.2%	1.6%	
▼ National International Holding Co.	NIHK.KW	15.3	0.64	4.24%	<b>0.74</b>	<b>0.110</b>	(0.001)	<b>24.2</b>	0.135	0.105	(15.4%)	1,681,784	184,548	120.0%	4.2%	
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.51	0.00%	<b>0.58</b>	<b>0.045</b>	(0.002)	<b>10.0</b>	0.062	0.040	(26.4%)	50,000	2,236	6.5%	NM	
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.76	0.00%	<b>0.34</b>	<b>0.082</b>	0.000	<b>16.9</b>	0.115	0.079	(28.5%)	0	0	5.9%	0.5%	
= Al-Deera Holding	DEER.KW	41.8	1.68	0.00%	<b>0.87</b>	<b>0.204</b>	0.000	<b>18.7</b>	0.220	0.134	27.5%	0	0	1.7%	4.0%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	34.0	1.77	0.00%	<b>2.35</b>	<b>0.105</b>	(0.001)	<b>40.2</b>	0.121	0.086	(1.9%)	208,192	21,705	90.0%	5.2%	
▼ Ektitab Holding Co.	EKTT.KW	NM	0.64	0.00%	<b>1.05</b>	<b>0.019</b>	(0.000)	<b>6.1</b>	0.030	0.008	85.6%	1,953,595	37,394	126.4%	NM	
= NOOR Financial Investment Co.	NOOR.KW	3.1	1.02	2.82%	<b>1.23</b>	<b>0.175</b>	0.000	<b>89.3</b>	0.194	0.141	(1.1%)	361,109	62,707	13.7%	33.0%	
= Tamdeen Investment Co.	TAMI.KW	13.2	0.52	2.36%	<b>0.35</b>	<b>0.500</b>	0.000	<b>170.3</b>	0.610	0.468	(18.0%)	0	0	0.1%	4.0%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	63.6	0.25	0.00%	<b>0.57</b>	<b>0.029</b>	(0.000)	<b>5.1</b>	0.043	0.024	(23.7%)	5,531	160	2.8%	0.4%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.44	0.00%	<b>0.63</b>	<b>0.046</b>	(0.000)	<b>37.1</b>	0.063	0.045	(18.7%)	451,992	20,570	71.6%	NM	
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	2.54	0.00%	<b>NA</b>	<b>0.201</b>	0.002	<b>30.2</b>	0.204	0.144	18.9%	3,195,498	638,994	155.6%	2.9%	
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.36	15.21%	<b>1.06</b>	<b>0.055</b>	0.000	<b>58.5</b>	0.076	0.053	(26.4%)	512,155	28,377	20.1%	NM	
▼ Manazel Holding Co.	MANK.KW	NM	0.80	0.00%	<b>1.38</b>	<b>0.027</b>	(0.000)	<b>11.6</b>	0.033	0.017	(1.1%)	114,543	3,048	75.1%	NM	
▼ National Industries Group	NIND.KW	NM	0.92	2.55%	<b>1.42</b>	<b>0.196</b>	(0.003)	<b>449.9</b>	0.238	0.181	(5.2%)	4,793,331	942,606	26.0%	0.7%	
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.41	0.00%	<b>0.53</b>	<b>0.120</b>	0.002	<b>3.6</b>	0.314	0.071	48.3%	26,450	3,056	142.4%	NM	
▲ Arabi Holding Group Co.	AGHC.KW	NM	3.86	0.00%	<b>0.32</b>	<b>0.549</b>	0.024	<b>189.9</b>	0.567	0.207	70.5%	649,735	350,412	72.4%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	0.31	0.00%	<b>0.80</b>	<b>0.032</b>	0.000	<b>19.4</b>	0.037	0.022	(11.7%)	1,000	32	29.8%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	20.1	0.63	0.00%	<b>0.12</b>	<b>0.019</b>	(0.001)	<b>3.1</b>	0.033	0.014	(12.8%)	15,446	291	3.2%	3.2%	
▲ Egypt Kuwait Holding Co.	ECHK.KW	6.1	2.63	16.06%	<b>0.20</b>	<b>0.274</b>	0.006	<b>308.8</b>	0.378	0.258	(27.1%)	173,750	46,904	5.4%	42.8%	
▼ GFH Financial Group	GFH.KW	8.4	0.88	5.86%	<b>0.96</b>	<b>0.075</b>	(0.000)	<b>263.3</b>	0.095	0.069	(0.8%)	1,658,769	125,267	60.1%	10.5%	
= Inovest	INOV.KW	NM	0.55	0.00%	<b>0.82</b>	<b>0.081</b>	0.000	<b>24.4</b>	0.091	0.062	(7.8%)	0	0	13.3%	0.0%	
▼ Amar For Finance and Leasing Co.	AMARF.KW	14.2	0.54	0.00%	<b>0.07</b>	<b>0.059</b>	(0.001)	<b>11.6</b>	0.064	0.048	(5.3%)	41,008	2,350	1.4%	3.8%	
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	8.8	0.55	5.22%	<b>0.54</b>	<b>0.058</b>	0.000	<b>15.2</b>	0.064	0.048	(2.0%)	0	0	5.4%	6.3%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	22.4	6.20	4.84%	<b>0.88</b>	<b>1.755</b>	0.010	<b>352.4</b>	2.190	1.652	(14.5%)	217,179	380,691	18.3%	27.6%	
<b>Financial Services</b>		<b>14.2</b>	<b>0.75</b>	<b>5.22%</b>				<b>3,697.5</b>			<b>(3.6%)</b>	<b>26,307,648</b>	<b>4,535,488</b>		<b>4.5%</b>	

**Boursa Kuwait Daily Bulletin**

Monday, October 23, 2023

Company	Reuters Ticker	Valuation Multiples				Price (KWD)			MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Daily Trading Data		YTD-23 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	Volume (Shrs.)					Value (KWD)			
Automated Systems Co.	ASCK.KW	NM	0.73	0.00%	0.24	0.081	(0.001)	8.1	0.108	0.072	(15.4%)	25,995	2,194	5.2%	NM	
<b>Technology</b>		<b>NM</b>	<b>0.73</b>	<b>0.00%</b>				<b>8.1</b>			<b>(15.4%)</b>	<b>25,995</b>	<b>2,194</b>		<b>NM</b>	
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.1	1.58	5.14%	0.47	0.175	(0.001)	192.5	0.208	0.170	(6.9%)	434,859	76,110	10.6%	11.2%	
<b>Utilities</b>		<b>14.1</b>	<b>1.58</b>	<b>5.14%</b>				<b>192.5</b>			<b>(6.9%)</b>	<b>434,859</b>	<b>76,110</b>		<b>11.2%</b>	
<b>Boursa Kuwait</b>		<b>12.88</b>	<b>0.79</b>	<b>3.2%</b>				<b>39,800.5</b>			<b>(14.86%)</b>	<b>111,082,193</b>	<b>39,001,032</b>		<b>8.6%</b>	

**Year-to-Date 2023 Top Movers & Most Active Stocks**

YTD Top % Gainers	Close (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.298	949.3%
Sanam Real Estate Co.	0.170	170.3%
The Energy House Co.	0.052	139.5%
Int'l Financial Advisors Co.	0.198	99.8%
Munshaat Real Estate Projects Co.	0.121	98.4%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Finance House	0.706	2,502,253,395
GFH Financial Group	0.075	2,098,725,984
A'ayan Leasing & Investment Co.	0.152	1,392,680,331
Kuwait Real Estate Co.	0.163	1,348,979,061
Int'l Financial Advisors Co.	0.198	1,212,881,284

YTD Top % Losers	Close (KWD)	Percent Change
Salbookh Trading Co.	0.008	(47.4%)
National Real Estate Co.	0.067	(46.2%)
Equipment Holding Co.	0.029	(37.4%)
Gulf Franchising Co.	0.056	(37.3%)
Ras-Al-Khaimah for White Cement Co.	0.086	(35.3%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.706	1,945,047,509
National Bank of Kuwait	0.888	755,363,658
Agility (PWC Logistics)	0.522	531,009,661
Boubyan Bank	0.596	428,476,552
Zain	0.481	384,303,008

\* Different Fiscal Year Company

**Disclaimer & Important Disclosures**

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**  
Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**  
Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:  
**Outperform:** Target Price represents expected returns >= 10% in the next 12 months  
**Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months  
**Underperform:** Target Price represents an expected return of <-10% in the next 12 months  
 In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

**Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC").** Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**  
Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**  
Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

**No Liability & Warranty**  
Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or