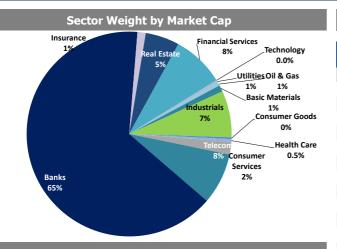


# **Boursa Kuwait Daily Report**

## January 23, 2023



**Top 10 Companies by Market Capitalization** 

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	11,261.9	40.1	14.1%
2- National Bank of Kuwait	8,307.6	17.2	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,027.9	46.4	8.2%
5- Zain	2,466.4	12.2	16.8%
6- Agility (PWC Logistics)	1,549.3	38.0	3.0%
7- Mabanee Co.	1,046.7	17.4	10.7%
8- Gulf Bank	1,017.8	16.9	8.6%
9- Commercial Bank of Kuwait	946.0	17.1	8.2%
10- Kuwait Telecommunication Co.	762.0	16.8	19.6%
Total	33.786	23.36	11.7%

*: ROE is calculated based on T	TM 9M-2022 net profit & shareholders'	equity as of 30-September-22

## **Top Movers and Most Active Stocks**

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.038	0.003	9.9%
Arabi Holding Group Co.	0.367	0.032	9.6%
Hayat Communications Co.	0.057	0.004	6.8%
Independent Petroleum Group	0.500	0.025	5.3%
Agility (PWC Logistics)	0.607	0.023	3.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.056	(0.006)	(9.7%)
National Cleaning Co.	0.030	(0.003)	(9.0%)
Metal & Recycling Co.	0.044	(0.004)	(7.4%)
Al Masaken Intl. Real Estate Dev. Co.	0.025	(0.001)	(5.0%)
Al-Argan International Real Estate Co.	0.089	(0.004)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.208	3.5%	27,596,691
A'ayan Leasing & Investment Co.	0.149	0.7%	27,045,847
GFH Financial Group	0.079	0.3%	23,712,850
Kuwait Finance House	0.845	2.4%	23,160,581
Kuwait Real Estate Co.	0.110	(1.8%)	22,689,506

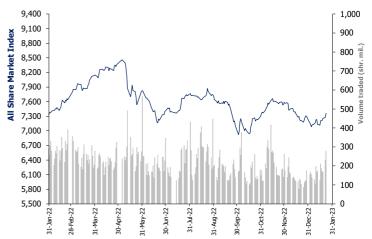
Source: Boursa Kuwait, Kamco Invest Research

## **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	47,197.1	<b>A</b>	1.2%	1.0%	1.0%
Oil & Gas	229.7	<b>A</b>	2.0%	0.1%	0.1%
Basic Materials	474.7	<b>A</b>	0.6%	(0.6%)	(0.6%)
Industrials	3,465.9	<b>A</b>	2.0%	(8.0%)	(8.0%)
Consumer Staples	150.5	<b>A</b>	1.1%	3.7%	3.7%
Health Care	213.0	=	0.0%	(4.1%)	(4.1%)
<b>Consumer Discretionary</b>	919.1	•	(0.3%)	(6.4%)	(6.4%)
Telecommunications	3,823.8	<b>A</b>	1.5%	5.6%	5.6%
Banks	30,666.3	<b>A</b>	1.3%	2.0%	2.0%
Insurance	619.2	<b>A</b>	0.4%	0.2%	0.2%
Real Estate	2,531.4	<b>A</b>	0.3%	(1.7%)	(1.7%)
Financial Services	3,894.1	<b>A</b>	0.6%	1.5%	1.5%
Technology	10.4	<b>A</b>	3.3%	8.7%	8.7%
Utilities	199.1	▼	(0.5%)	(3.7%)	(3.7%)

Market Breadth		54		51	<b>=</b> 50
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,180.57	109.9	1.4%	0.8%	0.8%
Main 50 Index	5,737.09	23.8	0.4%	0.3%	0.3%
Main Market Index	5,688.91	24.8	0.4%	1.6%	1.6%
All Share Market Index	7,362.77	85.5	1.18%	1.0%	1.0%
Market Cap (KWD Mn)	47,197.07	547.8	1.17%	1.0%	1.0%

Index Performance relative to Volume



Market Trading Data and Volatility												
Trading Indicators	Today's	DTD	DTD	Average	Daily							
	Value	Chg	% Chg	YTD 2023	YTD 2022							
Volume (Shrs Mn)	279.2	47.2	20.3%	173.0	304.0							
Value Traded (KWD Mn)	80.4	26.60	49.4%	49.1	63.7							
No. of Trades	13 790	3 729	37 1%	9.837	10 848							

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.845	2.4%	19,411,706
Agility (PWC Logistics)	0.607	3.9%	13,095,205
Kuwait Telecommunication Co.	0.763	3.5%	7,655,181
Kuwait International Bank	0.208	3.5%	5,659,238
A'ayan Leasing & Investment Co.	0.149	0.7%	4,048,333



# **Boursa Kuwait - Premier Market**

# Monday, January 23, 2023

	bodisa Rawait Treimer Market														_0, _0_0
		Clo	sing Price		Mark	cet Capitaliza	ation		Valuation	Multiples				YTD-23 Trading	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-23 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
<b>A</b>	National Bank of Kuwait	1.100	0.008	0.7%	8,308	22.0%	17.6%	17.2	2.38	3.6%	1.20	13.8%	2.0%	56.35	61.06
	Gulf Bank	0.318	0.007	2.3%	1,018	2.7%	2.2%	16.9	1.45	2.2%	1.10	8.6%	1.3%	53.38	16.34
<b>A</b>	Kuwait International Bank	0.208	0.007	3.5%	221	0.6%	0.5%	20.0	0.91	1.7%	0.99	4.5%	6.1%	69.07	13.77
•	Burgan Bank	0.230	(0.002)	(0.9%)	755	2.0%	1.6%	16.3	1.01	2.2%	1.05	6.2%	5.0%	23.03	5.09
	Kuwait Finance House	0.845	0.020	2.4%	11,262	29.9%	23.9%	40.1	5.63	1.4%	1.40	14.1%	2.7%	277.76	224.91
	Boubyan Bank	0.810	0.006	0.7%	3,028	8.0%	6.4%	46.4	3.82	0.6%	1.04	8.2%	1.5%	15.78	12.41
	National Investments Co	0.247	0.007	2.9%	197	0.5%	0.4%	18.2	1.01	18.2%	1.30	5.5%	4.2%	13.67	3.29
=	Kuwait Projects Co. (Holding)	0.117	0.000	0.0%	585	1.6%	1.2%	NM	1.81	4.2%	0.72	NM	4.5%	170.89	18.46
	Al Imtiaz Investment Group	0.071	0.000	0.4%	75	0.2%	0.2%	NM	0.43	11.9%	1.05	NM	(5.6%)	9.95	0.70
•	Kuwait Real Estate Co.	0.110	(0.002)	(1.8%)	102	0.3%	0.2%	16.2	0.81	2.6%	0.99	5.0%	1.9%	175.40	19.04
	Mabanee Co.	0.843	0.007	0.8%	1,047	2.8%	2.2%	17.4	1.86	1.7%	1.08	10.7%	(0.6%)	4.85	4.02
	National Industries Group (Holding)	0.225	0.003	1.4%	492	1.3%	1.0%	22.4	1.01	5.3%	1.44	4.5%	3.7%	69.98	14.80
_	Gulf Cable and Electrical Industries	1.222	0.037	3.1%	254	0.7%	0.5%	11.8	1.17	4.9%	1.04	10.0%	0.6%	0.88	1.05
_	Boubyan Petrochemical Co.	0.796	0.005	0.6%	415	1.1%	0.9%	8.3	1.57	7.3%	0.74	18.8%	(0.5%)	6.53	5.06
_	Agility Public Warehousing Co.	0.607	0.023	3.9%	1,549	4.1%	3.3%	38.0	1.12	3.1%	1.52	3.0%	(15.7%)	213.24	130.23
_	Mobile Telecommunications Co.	0.570	0.009	1.6%	2,466	6.5%	5.2%	12.2	2.05	5.8%	1.28	16.8%	1.2%	52.59	29.19
_	Human Soft Holding Co.	3.476	0.016	0.5%	423	1.1%	0.9%	7.3	3.50	11.5%	0.49	47.7%	(1.3%)	2.66	9.23
_	ALAFCO Aviation Lease and Finance Co.	0.202	(0.003)	(1.5%)	192	0.5%	0.4%	NM	0.75	0.0%	0.89	NM	(0.5%)	28.98	5.73
•	Jazeera Airways Co.	1.625	(0.015)	(0.9%)	358	0.9%	0.8%	12.9	9.61	2.0%	0.72	74.6%	(14.5%)	6.42	10.78
_	Ahli United Bank (B.S.C)	0.305	0.000	0.0%	3,400	9.0%	7.2%	22.1	2.55	3.9%	1.11	11.6%	0.0%	-	-
	Warba Bank	0.245	0.003	1.2%	490	1.3%	1.0%	21.9	1.70	0.0%	0.99	7.8%	4.3%	45.69	10.74
_	Mezzan Holding Co.	0.411	0.006	1.5%	128	0.3%	0.3%	NM	1.30	3.9%	0.46	NM	4.6%	10.69	4.25
<b>A</b>	Integrated holding Co.	0.371	0.012	3.3%	94	0.2%	0.2%	24.1	1.51	2.7%	0.51	6.3%	0.3%	11.83	4.37
•	Shamal Az-Zour Al-Oula Power and Wate	0.181	(0.001)	(0.5%)	199	0.5%	0.4%	14.9	1.68	3.9%	0.44	11.3%	(3.7%)	7.05	1.28
	Boursa Kuwait Securities Co.	2.023	0.002	0.1%	406	1.1%	0.9%	21.0	6.48	3.2%	0.89	30.8%	(1.4%)	1.56	3.15
	Ali Alghanim Sons Automotive Co.	0.822	0.002	0.2%	225	0.6%	0.5%	13.8	4.12	6.6%	NA	29.8%	2.1%	4.60	3.73
Sub	otal- Premier Market Stocks	8,180.57	109.93	1.4%	37,688	100%	80%	17.3	1.62	4.40%		10.5%	0.8%	1,332.83	612.69
Rest	of the Market				9,509		20%	11.8	0.71	2.24%		5.4%		1,434.97	173.67

Source: Kamco Invest Research



### **Boursa Kuwait Daily Bulletin** Monday, January 23, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 52 Weeks **YTD-23** Value Reuters Trailing Trailing Dividend MKT Cap 52 Weeks Volume Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) ligh (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Senergy Holding Co. NM 0.76 0.00% 1.08 0.037 (0.002)7.5 0.054 0.035 (16.7%)162,100 6,103 0.3% NM SENE.KW Independent Petroleum Group 0.87 5.75% 0.25 0.500 0.025 0.600 0.368 0.0% 7.0% IPGK.KW 12.5 90.4 (2.0%)1 National Petroleum Services Co. 11.5 1.96 4.11% 0.18 0.825 0.000 80.0 1.040 0.625 4.6% 6,900 5,693 0.3% 17.0% NAPS.KW The Energy House Co. ENER.KW NM 0.77 0.00% 0.93 0.021 0.000 16.0 0.067 0.019 (0.9%)70,000 1,479 0.1% NM Gulf Petroleum Investment NM 0.21 0.00% 1.06 0.015 (0.000)6.7 0.026 0.013 1.4% 61,869 6.2% NM GPIK.KW 4,149,149 0.5% Burgan Co. for Drilling, Tdg. & Maint, \* ABAR KW 9.1 0.41 2.40% 0.16 0.115 0.001 29.1 0.161 0.094 0.0% 88.258 10,062 4.4% Oil & Gas 11.5 0.77 4.11% 229.7 0.1% 4,476,408 85,206 1.2% 0.280 0.260 9.7% 11.9 1.15 2.50% 0.51 0.000 20.3 0.378 (4.8%) 26,772 7,505 0.1% Kuwait Foundry Co. KFDC.KW 7.34% 415.1 0.750 (0.5%)55,890 18.8% ▲ Boubvan Petrochemicals Co.\* BPCC.KW 8.3 1.57 0.74 0.796 0.005 1.125 70,303 1.3% Al Kout for Industrial Projects Co. 4.5 1.28 10.26% 0.06 0.000 39.4 0.545 0.390 0.0% 0.0% 28.6% ALKK.KW 0.390 97,075 19.3% **Basic Materials** 8.3 7.34% 474.7 63,394 1.28 0.6% 9.2 5.73% 0.65 0.116 0.000 0.152 0.076 926,748 106,947 6.5% Specialities Group Holding Co. SPEC.KW 0.60 18.8 6.4% 11.2% Kuwait Cement Co. NM 0.78 2.30% 0.58 0.211 (0.004)150.4 0.295 0.194 (5.4%)3,232,902 670,327 0.5% 0.5% KCEM.KW ▲ Gulf Cable & Electrical Ind. Co. 11.8 1.17 4.87% 1.04 1.222 0.037 254.4 1.850 0.860 0.6% 393,489 474,692 0.4% 10.0% CABL.KW Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 20.1 1.60 3.29% 0.70 0.608 0.015 109.6 0.960 0.501 (0.8%)518,036 313.152 2.0% 8.0% Kuwait Portland Cement Co. PCEM.KW 16.8 1.12 8.59% 0.47 0.815 (0.008)81.7 1.240 0.751 (0.2%)11,922 9,666 0.2% 6.6% Shuaiba Industrial Co. PAPE.KW 11.7 0.82 7.73% 0.17 0.153 0.000 15.2 0.310 0.134 (5.0%)0 1.5% 7.0% Metal & Recycling Co. MRCK.KW NM 0.56 0.00% 0.21 0.044 (0.004)4.0 0.104 0.043 (11.8%)4,200 186 0.3% NM ACICO Industries Co. NM 0.42 0.00% 0.54 0.082 (0.001)27.1 0.208 0.076 (2.8%)466,020 38,325 0.5% NM ACIC.KW 5.25% 0.21 0.190 0.007 68.3 0.260 712 0.0% 6.2% National Industries Co. NIBM.KW 12.9 0.80 0.172 (2.1%)3,749 827 Equipment Holding Co. NM 0.77 0.00% 0.96 0.047 (0.000)3.8 0.067 0.030 2.0% 18.009 0.0% NM **EOUI.KW** 0.002 16.9% National Co. for Consumer Industries NM 1.26 0.00% 0.15 0.116 34.8 0.158 0.097 4.5% 3,591,604 416,444 NM NCCI.KW = Salbookh Trading Co. SALB.KW NM 0.45 0.00% 0.60 0.015 0.000 1.6 0.045 0.013 0.0% 81,713 1,201 1.4% NM Agility (PWC Logistics) 38.0 1.12 3.14% 1.52 0.607 0.023 1,549.3 1.063 0.563 (15.7%)21,725,999 13,095,205 8.4% 3.0% AGLT.KW Educational Holding Group\* EDUK.KW 8.1 4.25 2.98% 0.42 2.500 0.000 52.5 4.431 0.650 (2.0%)0 0.0% 52.3% 0.030 7.0 (8.2%) NM National Cleaning Co. NM 0.24 0.00% 0.76 (0.003)0.063 0.030 8,155 0.3% CLEA.KW 247 2.0 1,748 0.6% Kuwait & Gulf Link Transport Co. 0.35 0.00% 0.76 0.059 (0.000)16.3 0.089 0.054 1.0% 29,530 17.2% KGLK.KW 17.1 8.34% 0.50 0.304 0.004 36.1 0.513 0.279 2.4% 925 6.9% Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 1.18 3,077 0.1% 422.9 Humansoft Holding Co. 7.3 3.50 11.45% 0.49 3.476 0.016 3.704 3.006 (1.3%)237,591 822,708 2.2% 47.7% $\blacktriangle$ HUMN.KW Gulf Franchising Co. GFCI.KW 3.3 1.71 0.00% NA 0.087 0.000 3.5 0.148 0.063 (3.2%)0.0% 52.2% Combined Group Contracting Co. 8.8 1.63 5.42% 0.69 0.460 (0.001)78.7 0.500 0.339 1.3% 250,751 114,129 1.1% 18.5% CGCK.KW United Projects Group UPAC.KW 44.1 0.74 0.00% 0.20 0.204 0.000 77.0 0.290 0.182 0.0% 0.0% 1.7% ALAFCO Aviation Lease & Finance Co.\* NM 0.75 0.00% 0.89 0.202 (0.003)192.3 0.234 0.162 (0.5%)586,432 119,595 3.0% NM ALAF.KW Mubarrad Holding Co. 8.0 0.59 6.58% 0.93 0.076 (0.003)12.4 0.120 0.071 (5.6%) 380,128 29,214 2.0% 7.4% MBRD.KW 0.51 Integrated holding Co. INTEGRATED.KW 24.1 1.51 2.70% 0.371 0.012 93.9 0.478 0.321 0.3% 1,142,564 417,665 4.7% 6.3% Umm Al-Qaiwain General Investments Co. 6.3 0.59 6.23% 0.096 0.000 35.0 0.108 0.086 0.0% 0 0.0% 9.3% QIC.KW 0.16 3.0% Ras-Al-Khaimah for White Cement Co. 29.2 1.05 3.65% 0.11 0.137 0.000 68.5 0.175 0.113 0 0.2% 3.6% RKWC.KW Jassim Transport & Stevedoring Co. JTC.KW 13.6 1.13 4.71% 0.07 0.340 0.000 51.0 0.410 0.300 3.7% 77,950 26,503 0.4% 8.3% **Industrials** 11.8 0.82 5.25% 3,465.9 (8.0%) 33,690,569.0 16,660,419 4.0%



		٧	aluation N	lultiples		Price (I	(WD)					Daily Tradin	g Data	YTD-23	
Company	Reuters	Trailing	Trailing	Dividend			DTD		52 Weeks	52 Weeks	YTD-23	Volume	Value	Capital	
	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change		High (KWD)	` /	Return #	(Shrs.)	(KWD)	Turnover	
Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.28	0.109	(0.001)	22.8	0.183	0.100	(0.9%)	5,000	545	0.2%	
Mezzan Holding Co.	MEZZ.KW	NM	1.30	3.88%	0.46	0.411	0.006	127.7	0.593	0.345	4.6%	787,288	323,549	3.4%	
Consumer Staples		NM	1.01	3.88%				150.5			3.7%	792,288	324,094		
Advanced Technology Co.	ATCK.KW	11.9	0.98	3.41%	NA	0.440	0.000	66.0	0.595	0.400	0.0%	0	0	0.0%	
Yiaco Medical Co.	YIAC.KW	NM	10.32	0.00%	NA	0.450	0.000	0.7	0.450	0.450	0.0%	0	0	0.0%	
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	15.1	2.47	1.71%	0.02	0.650	0.000	146.3	1.378	0.556	(5.8%)	0	0	0.0%	
Health Care		13.5	2.47	2.56%				213.0			(4.1%)	0	0		1
Kuwait National Cinema Co.	KCIN.KW	10.2	1.13	2.87%	0.28	0.951	0.000	88.1	1.133	0.850	0.1%	0	0	0.1%	
Kuwait Hotels Co.	KHOT.KW	21.9	2.22	2.76%	NA	0.177	0.000	10.0	0.201	0.070	0.0%	0	0	0.0%	
Sultan Center Food Products Co.	SCFK.KW	NM	0.62	0.00%	0.54	0.097	(0.002)	27.2	0.230	0.091	(10.8%)	529,046	52,777	0.8%	
IFA Hotels & Resorts Co.*	IFAH.KW	5.1	2.73	0.00%	0.51	0.029	(0.000)	17.7	0.063	0.025	0.7%	496,759	14,023	0.6%	
Oula Fuel Marketing Co.	OULA.KW	15.6	0.92	3.42%	0.45	0.146	0.003	59.1	0.168	0.140	0.7%	6,618	947	0.1%	
Kuwait Resorts Co.	MUNK.KW	12.3	0.52	3.43%	0.74	0.081	0.001	15.9	0.104	0.067	0.0%	132,001	10,671	1.7%	
Jazeera Airways Co.	JAZK.KW	12.9	9.61	1.97%	0.72	1.625	(0.015)	357.5	2.099	1.231	(14.5%)	266,512	437,833	2.9%	
Soor Fuel Marketing Co.	SOOR.KW	18.1	0.87	3.50%	0.45	0.143	(0.001)	57.9	0.167	0.140	(4.0%)	3,958	566	0.2%	
Future Kid Entertainment and R.E Co.	KIDK.KW	9.1	0.99	0.00%	0.09	0.113	(0.003)	13.0	0.133	0.077	1.8%	85,010	9,456	0.5%	
Jiyad Holding Co	JIYAD.KW	NM	0.21	0.00%	0.75	0.018	0.000	3.4	0.089	0.015	(21.1%)	4,214,285	77,403	57.5%	
Al Eid Food Co.	ALEID.KW	14.2	1.88	3.36%	0.10	0.238	(0.002)	40.3	0.304	0.207	(2.5%)	575,523	136,375	5.6%	
Palms Agro Production Co.	PAPK.KW	NM	0.78	0.00%	0.25	0.078	0.000	4.1	0.083	0.043	0.0%	. 0	. 0	0.0%	
Ali Alghanim Sons Automotive Co.	ALG.KW	13.8	4.12	6.61%	NA	0.822	0.002	225.3	0.966	0.750	2.1%	387,364	320,101	NA	
Consumer Discretionary		13.3	0.99	3.39%				919			(6.4%)	6,697,076	1,060,152		
Zain	ZAIN.KW	12.2	2.05	5.79%	1.28	0.570	0.009	2,466.4	0.698	0.541	1.2%	3,988,265	2,255,870	1.2%	
National Mobile Telecom Co.	OORE.KW	14.9	1.08	3.03%	0.59	1.150	(0.014)	576.3	1.280	0.618	(0.8%)	43,349	49,314	0.3%	
AAN digital services Co.	AAN.KW	NM	2.48	0.00%	1.17	0.016	0.000	14.0	0.018	0.016	0.0%	0	0	0.0%	
Kuwait Telecommunication Co.	STC.KW	16.8	3.29	7.86%	0.61	0.763	0.026	762.0	1.189	0.423	30.4%	10,014,302	7,655,181	3.8%	
Hayat Communications Co.	HAYK.KW	NM	0.45	0.00%	1.02	0.057	0.004	5.0	0.110	0.049	(5.2%)	1,110	63	0.2%	
Telecommunications		14.9	2.05	5.79%				3,823.8			5.6%	14,047,026	9,960,428		1
National Bank of Kuwait	NBKK.KW	17.2	2.38	3.64%	1.20	1.100	0.008	8,307.6	1.159	0.962	2.0%	3,353,087	3,679,315	0.7%	
Gulf Bank	GBKK.KW	16.9	1.45	2.20%	1.10	0.318	0.007	1,017.8	0.385	0.266	1.3%	7,498,950	2,361,634	1.7%	
Commercial Bank of Kuwait	CBKK.KW	17.1	1.41	3.79%	0.34	0.500	0.000	946.0	0.549	0.447	0.0%	0	0	0.0%	
Ahli Bank of Kuwait	ABKK.KW	17.9	1.18	1.46%	0.66	0.340	0.002	602.0	0.355	0.239	4.9%	1,281,297	435,596	1.1%	
Ahli United Bank - Kuwait	BKME.KW	18.5	1.32	1.57%	0.84	0.283	0.000	637.4	0.324	0.250	(0.4%)	332,206	93,740	0.3%	
Kuwait International Bank	KIBK.KW	20.0	0.91	1.71%	0.99	0.208	0.007	220.6	0.259	0.186	6.1%	27,596,691	5,659,238	6.5%	
Burgan Bank	BURG.KW	16.3	1.01	2.17%	1.05	0.230	(0.002)	755.0	0.307	0.205	5.0%	2,568,868	591,705	0.7%	
Kuwait Finance House	KFH.KW	40.1	5.63	1.41%	1.40	0.845	0.020	11,261.9	1.039	0.754	2.7%	23,160,581	19,411,706	2.1%	
Boubyan Bank	BOUK.KW	46.4	3.82	0.62%	1.04	0.810	0.006	3,027.9	0.965	0.713	1.5%	1,214,663	981,870	0.4%	
Warba Bank	WARB.KW	21.9	1.70	0.00%	0.99	0.245	0.003	490.0	0.290	0.216	4.3%	3,335,029	814,664	2.3%	
Ahli United Bank - Bahrain	AUBK.KW	22.1	2.55	3.93%	1.11	0.305	0.000	3,400.1	0.370	0.246	0.0%	0	0	0.0%	
Banks		18.5	1.45	1.94%				30,666.3			2.0%	70,341,372	34,029,467		1



### **Boursa Kuwait Daily Bulletin** Monday, January 23, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks YTD-23 Volume Value Reuters Trailing Trailing Dividend 52 Weeks Capital DTD Company Ticker P/E (X) P/BV (X) Yield Beta Closing Chang (KWD Mn.) High (KWD) Low (KWD Return # (Shrs.) (KWD) Turnove ROE Kuwait Insurance Co. 0.540 10.1% KINS.KW 8.0 0.81 5.81% 0.06 0.015 99.8 0.627 0.380 3.1% 176,428 95,251 0.6% Gulf Insurance Group GINS.KW 53.7 1.34 3.44% 0.06 1.014 0.000 287.7 1.070 0.943 (0.1%)0 0.0% 2.5% 0.80 7.03% 0.489 0.000 0.453 0 0.0% 12.3% Ahleiah Insurance Co. AINS KW 6.5 0.16 106.0 0.612 (1.8%)0 Warba Insurance and Reinsurance Co. WINSRE .KW 12.4 0.55 7.89% 0.38 0.121 0.000 20.6 0.140 0.107 (0.8%)290 35 3.3% 4.4% Kuwait Reinsurance Co. KWRE.KW 9.5 1.03 1.71% 0.09 0.290 0.000 69.0 0.373 0.217 0.7% 0 0.0% 10.8% First Takaful Insurance Co. 49.3 0.60 0.00% 0.36 0.046 0.000 4.9 0.062 0.034 0.0% 0.0% 1.2% FTIK.KW Wethag Takaful Insurance Co. 6.2 0.66 0.00% 0.49 0.025 (0.000)2.7 0.054 0.023 0.8% 97,392 2,318 0.7% 10.7% WETH.KW 0.02 0.191 0.000 28.5 0.000 0.000 Bahrain Kuwait Insurance Co. BKIK.KW 7.9 0.87 8.36% 0.000% 0.0% 11.0% Insurance 8.8 0.80 6.42% 619.2 0.2% 274,110 97,604 7.6% 0.021 0.035 0.020 0.2% Sokouk Holding Co. SHCK.KW 13.3 0.49 0.00% 1.09 (0.001)12.2 (7.0%)3.7% (0.002)101.8 22.689.506 2.504.553 5.0% Kuwait Real Estate Co. KREK.KW 16.2 0.81 2.65% 0.99 0.110 0.186 0.097 1.9% 18.9% United Real Estate Co. UREK.KW NM 0.47 0.00% 0.44 0.063 (0.002)82.0 0.121 0.061 (0.2%)88,671 5,626 0.3% 0.4% National Real Estate Co. NM 0.63 0.00% 1.25 0.106 0.004 197.0 0.213 0.099 (15.2%)15,256,430 1.603.797 8.9% NM NREK.KW 0.34 0.001 278.0 511,394 2.6% hia Real Estate Co. SRFK KW 17.6 1.73 2.66% 0.540 0.539 0.428 5.3% 949,109 9.8% Tamdeen Real Estate Co. 8.6 0.66 2.57% 0.18 0.360 0.000 144.5 0.390 0.296 (2.7%)25,000 8,970 0.0% 7.7% TAMK.KW 1.75% Aijal Real Estate Entertainment Co. AREC.KW 18.7 0.42 0.46 0.284 (0.002)54.9 0.344 0.268 (1.7%)45.000 12.805 0.4% 2.2% 0.25 0.027 0.000 0.052 Al Massaleh Real Estate Co. MREC.KW NM 0.45 0.00% 6.3 0.027 (9.9%)50,000 1,360 0.1% NM 0.33 0.00% 1.25 0.028 0.001 13.9 0.044 0.024 6.6% 44,918 2.4% Arab Real Estate Co. ARAB.KW NM 1,636,132 NM AL-Enma'a Real Estate Co.\* ENMA.KW NM 0.65 0.00% 0.72 0.059 0.000 26.6 0.081 0.050 (0.8%)11.011 636 0.2% NM 1.66% 17.4 1.86 1.08 0.843 0.007 1,046.7 0.910 0.720 (0.6%)216,267 182,017 0.4% 10.7% Mabanee Co. MABK.KW Injazzat Real Estate Development Co. INJA.KW 6.8 0.48 5.97% 0.24 0.082 (0.004)27.7 0.114 0.070 2.5% 38,350 3,134 0.7% 7.1% The Commercial Real Estate Co. 19.7 0.59 3.09% 0.64 0.097 (0.000)170.7 0.132 0.094 (1.6%)4,384,701 424,961 3.5% 3.0% TUK.KW 1.2% Sanam Real Estate Co. 68.6 0.81 0.00% 0.40 0.062 0.000 7.5 0.100 0.053 (2.2%)0.2% SANK.KW 0 A'ayan Real Estate Co. 24.4 0.53 0.00% 0.64 0.075 (0.001)31.2 0.093 0.056 (2.8%)1,797,855 136,550 4.0% 2.2% AYRE.KW Agar Real Estate Investment Co. 18.2 0.51 1.59% 0.01 0.063 (0.000)14.6 0.084 0.052 (1.3%) 50,728 3,053 0.3% 2.8% AQAR.KW Kuwait Real Estate Holding Co. 11.9 0.62 0.00% 0.46 0.033 0.000 0.057 0.031 0.0% 0.0% 5.2% ALAQ.KW 6.2 MAZAYA Holding Co. MAZA.KW 34.4 0.46 0.00% 1.06 0.046 (0.000)28.8 0.079 0.043 (4.6%)587,204 26,950 2.3% 1.3% Tijara Real Estate & Investment Co. 0.000 0.9% 5.9% TIJA.KW 8.2 0.48 5.56% 0.47 0.054 20.0 0.089 0.044 51,851 2,799 0.8% NM 0.40 0.99 0.023 5.5 231,000 2.0% Al TAMEER Real Estate Investment Co. 0.00% 0.001 0.042 0.018 9.0% 5,201 NM AMAR.KW 0.85 0.27 0.000 30.1 Arkan Al-Kuwait Real Estate Co. \* ARKK.KW 11.7 5.00% 0.120 0.144 0.113 3.4% 0.1% 7.2% Al-Argan International Real Estate Co. ARGK.KW 11.0 0.29 0.00% 0.39 0.089 (0.004)22.6 0.144 0.073 (4.7%)14,731 1,307 0.1% 2.6% 1.68 0.00% 0.62 0.056 0.000 18.0 0.075 0.048 0.1% 36.2% Munshaat Real Estate Projects Co. 4.6 (8.2%)MUNS.KW First Dubai For Real Estate Development 21.2 0.45 0.00% 1.46 0.046 (0.000)34.1 0.114 0.044 (5.1%)438,331 20,320 0.6% 2.1% FIRST.KW Kuwait Business Town Real Estate Co. KBTK.KW 11.2 0.67 0.00% 1.10 0.054 (0.001)31.1 0.092 0.046 (3.7%)2,224,000 120,508 2.2% 6.0% MENA Real Estate Co. \* NM 0.32 0.00% 0.93 0.028 0.000 3.9 0.051 0.028 0.0% 0 0 0.0% NM MENK.KW 0.41 Real Estate Trade Centers Co. MARA.KW 15.0 0.31 0.00% 0.056 (0.006)7.8 0.105 0.043 (6.7%)22,470 1,259 0.1% 2.1% 0.00% Kuwait Remal Real Estate Co. NM 1.01 0.85 0.008 0.000 2.4 0.020 0.007 0.0% 0 0 0.0% NM REMAL.KW Mashaer Holding Co. NM 0.64 0.00% 0.51 0.054 0.000 9.6 0.075 0.049 (0.7%)556 30 0.7% NM MASHAFR KW Al Masaken Intl. Real Estate Dev. Co. MASKN.KW NM 0.42 0.00% 0.25 0.025 (0.001)2.4 0.050 0.024 (8.2%)698 17 0.2% NM Dalgan Real Estate Co. DALQ.KW NM 1.83 0.00% 0.06 0.211 0.000 12.4 0.249 0.195 (8.3%) 81,000 17,123 2.4% 1.0% Dar Al Thurava Real Estate Co. 27.4 1.75 0.00% NA 0.204 0.000 29.9 0.225 0.100 (4.7%)0.0% 6.4% THURY.KW 0 Osos Holding Group Co. 9.1 0.92 9.52% 0.31 0.105 0.000 11.0 0.147 0.094 (4.5%)n 0.1% 10.1% OSOS.KW KFH Capital REIT 0.0% 12,070 BAITAKREIT.KW NA NA 0.03% 0.05 1.260 0.001 29.7 1.370 1.210 15,216 0.5% NA Land United Real Estate Co. NM 0.00% 0.000 10.2 0.098 0.052 0.0% NM LAND.KW 0.60 0.42 0.068 0.0% 50,902,676 Real Estate 15.6 0.59 2.65% 2,531.4 1.7% 5,654,505 3.4%



### **Boursa Kuwait Daily Bulletin** Monday, January 23, 2023 Valuation Multiples Price (KWD) Daily Trading Data YTD-23 MKT Cap 52 Weeks 52 Weeks (KWD Mn.) High (KWD) Low (KWD) **YTD-23** Volume Value Reuters Trailing Trailing Dividend Capital Company Ticker P/E (X) P/BV (X) Yield Beta Closing Change Return # (Shrs.) (KWD) Turnove ROE ▼ Kuwait Investment Co. 30.9 0.73 16.79% 0.88 0.148 (0.002)81.1 0.300 0.113 (2.6%)654,429 97,169 3.6% 2.4% KINV.KW Commercial Facilities Co. 8.6 0.56 8.08% 0.53 0.175 (0.001)88.9 0.228 0.165 (2.2%)21,000 3,698 0.2% 6.5% FACI.KW Int'l Financial Advisors Co. 7.7 0.63 0.00% 1.26 0.099 (0.000)24.6 0.127 0.082 (0.4%)11,611,990 1.147.549 51.6% 8.2% IFIN.KW 5.5% National Investment Co. NINV.KW 18.2 1.01 18.20% 1.30 0.247 0.007 196.9 0.475 0.211 4.2% 1,462,699 358,088 1.7% NM 4.23% 0.72 0.117 0.000 585.3 0.215 0.099 4.5% 4,480,033 528,687 3.4% NM Kuwait Projects Co.(Holding) KPRO.KW 1.81 27.5 0.87 5.69% 0.003 40.8 0.066 4.5% 68,388 0.7% 3.2% Coast Invest, & Development Co. COAS.KW 1.29 0.088 0.125 797,014 The Securities House Co. 12.3 0.70 0.00% 1.20 0.071 (0.001)29.2 0.105 0.052 0.0% 609,367 43,577 2.5% 5.7% SECH.KW Arzan Financial Group For Fin. & Invest. 8.7 0.79 2.03% 1.02 0.119 0.001 95.5 0.180 0.109 3.5% 2,761,677 324,583 5.2% 9.2% ARZA.KW 14,024 Kuwait Financial Centre 30.8 0.52 9.38% 0.82 0.106 (0.002)53.2 0.196 0.101 1.0% 131,925 0.6% 1.7% MARKZ.KW Kuwait & M.E. Financial Inv. Co. 12.5 0.80 7.53% 0.53 0.093 0.003 20.5 0.175 0.089 207,155 19,393 0.6% 6.4% KMEF.KW (1.6%)25.4 First Investment Co. 63.9 0.50 0.00% 1.07 0.057 0.000 0.104 0.056 (9.5%)566,126 31,977 2.1% 0.8% OLAK.KW 3.87 0.00% 0.97 165.0 0.464 0.217 2.8% 517,270 217,336 0.5% 0.2% Gulf Investment House GIHK.KW NM 0.406 (0.004)4,048,333 13.7 0.00% 1.32 0.149 0.001 98.9 0.204 0.104 12.0% 27,045,847 29.1% 8.0% A'avan Leasing & Investment Co. AAYA.KW 1.10 Bavan Investment Co. BAYK.KW NM 0.31 0.00% 0.75 0.041 0.000 12.7 0.060 0.036 0.0% 0 0.0% NM 29.2 0.80 9.97% 0.44 0.090 0.000 11.4 0.118 0.062 0 0.0% 2.8% Osoul Investment Co. OSUL.KW (7.7%)Kuwait Finance & Investment Co. NM 0.48 0.00% 0.38 0.065 (0.000)20.0 0.097 0.055 (0.3%)83,000 5,346 0.2% NM KFSK.KW 5.9 0.57 9.71% 0.56 0.103 0.002 35.3 0.167 0.089 0.0% 612,476 62,734 2.7% 9.6% Kamco Investment Co. KAMC.KW National International Holding Co. 20.6 0.70 0.00% 0.74 0.122 (0.002)26.8 0.167 0.091 (6.2%)4,972,219 612,259 9.5% 3.4% NIHK.KW UniCap Investment and Finance UNICAP.KW 20.2 0.60 0.00% 0.62 0.054 (0.001)12.2 0.079 0.050 (10.7%)238,617 13.015 1.3% 3.0% Al Madar Finance & Investment Co. 57.3 1.08 0.00% 0.33 0.114 0.000 23.6 0.120 0.083 0.0% 0.0% 1.9% MADR.KW 0 8,856 1,336 9.6% Al-Deera Holding DEER.KW 11.4 1.09 0.00% 0.89 0.151 (0.001)13.9 0.199 0.141 (5.6%)0.1% Al-Safat Investment Co. NM 1.46 0.00% 2.56 0.112 0.002 31.6 0.271 0.091 4.7% 469,286 52,008 5.8% NM ALSAFAT.KW Ekttitab Holding Co. NM 0.33 0.00% 0.99 0.010 0.000 3.2 0.020 0.009 (1.9%)2,910,031 29,319 7.2% NM EKTT.KW NOOR Financial Investment Co. 4.8 1.06 2.84% 1.24 0.171 0.005 87.3 0.295 0.162 (3.4%)1,280,000 215,949 1.4% 22.0% NOOR.KW Tamdeen Investment Co. 15.9 0.67 1.61% 0.36 0.610 0.000 207.7 0.625 0.309 0.0% 0 0.0% 4.2% TAMI.KW 0.37 0.00% 0.64 0.038 0.003 0.057 0.026 80 0.2% 6.2% Kuwait Emirates Holding Co. 6.0 6.6 (1.1%)3 EMIRATES.KW Asiva Capital Investment Co. 3.6 0.51 0.00% 0.62 43.6 0.071 0.037 2,239,883 126,176 9.2% 14.4% ASIYA.KW 0.056 (0.000)(1.4%)0.003 202,015 0.6% Rasivat Holding Co. RASIYAT.KW NM 2.34 0.00% NA 0.178 26.7 0.181 0.080 5.3% 1.161.551 11.8% Alimtiaz Investment Group ALIMk.KW NM 0.43 11.86% 1.05 0.071 0.000 75.0 0.138 0.069 (5.6%)940,070 66,623 0.9% NM Manazel Holding Co. 0.61 0.00% 1.36 (0.000)11.7 0.059 0.025 (0.4%)747,294 20,232 7.2% MANK.KW 8.5 0.027 2.4% ▲ National Industries Group 22.4 1.01 5.33% 1.44 0.225 0.003 491.8 0.314 0.205 3.7% 4,823,877 1,085,319 3.2% 4.5% NIND.KW Warba Capital Holding Co. 0.56 0.085 (0.000)8.5 0.070 5.1% 71,910 5,856 WARBACAP.KW NM 1.08 0.00% 0.108 0.7% NM Arabi Holding Group Co. NM 2.18 0.00% 0.29 0.367 0.032 62.4 0.499 0.200 14.0% 1,143,295 407,105 3.0% NM AGHC.KW Privatization Holding Co. KPPC.KW NM 0.30 0.00% 0.85 0.035 (0.000)21.6 0.063 0.032 (1.7%)94,900 3,279 0.2% NM Credit Rating & Collection Co. 0.74 0.00% 0.04 0.022 0.001 3.5 0.040 (1.4%)60,021 1,200 0.3% NM TAHS.KW NM 0.014 Egypt Kuwait Holding Co. EKHK.KW 6.4 2.15 7.59% 0.19 0.369 0.002 415.8 0.4490.353 (1.9%)333,647 122,146 0.2% 33.4% ▲ GFH Financial Group 9.9 0.93 1.59% 0.96 0.079 0.000 276.2 0.110 0.073 23,712,850 1,873,912 5.3% 9.4% GFH.KW 4.1% 0.57 0.00% 0.000 25.8 0.070 158,649 13,582 2.9% INOV.KW 20.1 0.82 0.086 0.189 (2.4%)0.6% Amar For Finance and Leasing Co. 5.2 0.58 0.00% 0.09 0.062 0.000 12.0 0.080 0.058 (1.9%)0 0 0.0% 11.2% AMARF.KW Al-Manar Financing & Leasing Co. 0.000 ALMANAR.KW 12.4 0.58 0.00% 0.51 0.060 15.7 0.079 0.049 1.4% 0 n 0.0% 4.7% 0.002 263,393 0.8% 30.8% Boursa Kuwait Securities Co BOURSA.KW 21.0 6.48 3.21% 0.89 2.023 406.2 2.870 1.880 (1.4%)532,298 **Financial Services** 12.5 0.73 7.53% 3,894.1 1.5% 97,192,437 12,354,514 6.0%



Boursa Kuwait Daily Bullet	in											N	londay, Janı	uary 23,	2023
		_ \	/aluation N	lultiples	Price (KWD)						Daily Tradin	g Data	YTD-23		
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-23 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.92	0.00%	0.21	0.104	0.003	10.4	0.110	0.074	8.7%	46,900	4,662	0.1%	NM
Technology		NM	0.92	0.00%				10.4			8.7%	46,900	4,662		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	14.9	1.68	3.87%	0.44	0.181	(0.001)	199.1	0.229	0.176	(3.7%)	638,198	115,129	0.6%	11.3%
Utilities		14.9	1.68	3.87%				199.1			(3.7%)	638,198	115,129		11.3%
Boursa Kuwait		13.6	0.81	2.61%				47,197.1			0.97%	279,196,135	80,409,576		8.6%
Year-to-Date 2023 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close	ose Percent YTD Top % Losers			Close		F	Percent						
11D 10p // Gainers		(KWD)		Change				110 10p /	o Loseis			(KWD)	D) Chan		
Kuwait Telecommunication Co.		0.763		30.4%			:	Jiyad Holdin	ıg Co.			0.018		(2	21.1%)
Arabi Holding Group Co.		0.367		14.0%			:	Senergy Hol	lding Co.			0.037		(:	16.7%)
A'ayan Leasing & Investment Co.		0.149		12.0%				Agility (PWC	C Logistics)			0.607		(:	15.7%)
Al TAMEER Real Estate Investment Co.		0.023		9.0%			_	National Rea	al Estate Co	).		0.106		(:	15.2%)
Automated Systems Co.		0.104		8.7%				Jazeera Airv	vays Co.			1.625		(:	14.5%)
VTD Most Astivo by Volume		Close		Volume				VTD Most	Active by	Value		Close			Value
YTD Most Active by Volume		(KWD)		(Shrs.)				YTD Most	Active by	value		(KWD)			(KWD)
Kuwait Finance House		0.845	277	,763,379			Ī	Kuwait Fina	nce House			0.845		224,9	10,257
Agility (PWC Logistics)		0.607	213	,239,982				Agility (PWC	C Logistics)			0.607	507 130,230,		
A'ayan Leasing & Investment Co.		0.149	193	,273,216	National Bank of Kuwait						1.100	0 61,056,11			
GFH Financial Group		0.079	185	,512,327		Zain						0.570	70 29,186,24		
Kuwait Real Estate Co.		0.110	175	,398,286				A'ayan Leasi	ing & Inve	tment Co.		0.149	27,113,250		

<sup>\*</sup> Different Fiscal Year Company

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- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
  \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

\*\*Unexperporm\*\* Target river represents an expected return of \$\circ\$10 min me next 12 months
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