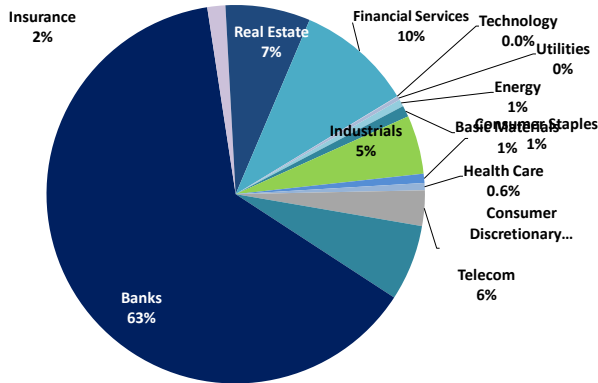


Boursa Kuwait Daily Report

June 23, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	13,802.4	22.7	11.1%
2- National Bank of Kuwait	8,183.2	13.9	14.6%
3- Boubyan Bank	2,990.5	30.4	11.0%
4- Zain	2,051.0	9.0	17.8%
5- Gulf Bank	1,349.5	23.8	7.0%
6- Mabanee Co.	1,264.4	15.4	12.0%
7- Warba Bank	1,142.5	49.3	6.7%
8- Commercial Bank of Kuwait	1,139.5	7.3	20.3%
9- Burgan Bank	989.6	21.1	5.4%
10- Ahli Bank of Kuwait	782.7	14.6	8.3%
Total	33,695	17.37	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.067	0.030	82.8%
Hayat Communications Co.	0.188	0.051	37.2%
Dar Al Thuraya Real Estate Co.	0.118	0.015	14.6%
Real Estate Trade Centers Co.	1.670	0.197	13.4%
Ekttitab Holding Co.	0.017	0.002	12.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.106	(0.019)	(15.2%)
Kuwait Emirates Holding Co.	0.180	(0.030)	(14.3%)
Advanced Technology Co.	0.835	(0.065)	(7.2%)
United Projects Group	0.137	(0.007)	(4.9%)
Credit Rating & Collection Co.	0.147	(0.006)	(3.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Wethaq Takaful Insurance Co.	0.106	(15.2%)	49,415,439
Senergy Holding Co.	0.068	8.9%	38,831,290
Ekttitab Holding Co.	0.017	12.5%	37,525,935
Kuwait Business Town Real Estate Co.	0.108	4.9%	35,576,356
GFH Financial Group	0.104	0.0%	35,211,594

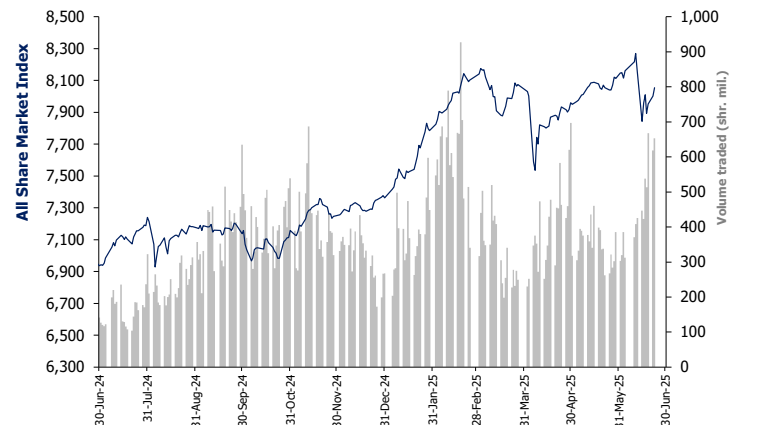
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,053.7	▲	0.7%	(0.7%)	9.4%
Energy	1,536.0	▲	0.8%	3.7%	29.2%
Basic Materials	827.7	▲	1.6%	(9.6%)	(9.2%)
Industrials	712.9	▲	0.2%	(8.7%)	(1.5%)
Consumer Staples	1,269.2	▲	3.8%	4.1%	27.1%
Health Care	621.9	▼	(3.8%)	8.7%	35.7%
Consumer Discretionary	2,202.8	▲	0.9%	(5.7%)	3.8%
Telecommunications	1,034.9	▲	0.6%	(0.4%)	1.7%
Banks	2,028.7	▲	0.4%	(0.4%)	12.1%
Insurance	1,875.5	▲	0.2%	1.3%	(8.7%)
Real Estate	1,726.6	▲	2.0%	5.1%	27.6%
Financial Services	1,487.3	▲	1.2%	(2.0%)	(1.5%)
Technology	1,127.6	▲	3.3%	3.3%	8.4%
Utilities	376.3	▲	1.4%	0.0%	(5.3%)

Market Breadth	 91	 26	 23		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,695.72	45.1	0.5%	(1.2%)	10.9%
Main 50 Index	6,985.37	91.7	1.3%	(3.1%)	2.6%
Main Market Index	7,075.24	90.8	1.3%	1.6%	2.4%
All Share Market Index	8,053.65	52.2	0.7%	(0.7%)	9.4%
Market Cap (KWD Mn)	48,624.92	314.20	0.7%	(0.9%)	12.0%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	652.3	34.4	5.6%	415.9	230.5
Value Traded (KWD Mn)	106.1	(8.21)	(7.2%)	107.1	56.4
No. of Trades	32,715	1,516.0	4.9%	20,765	14,372

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.747	0.3%	11,829,755
Wethaq Takaful Insurance Co.	0.106	(15.2%)	6,828,402
National Bank of Kuwait	0.936	0.2%	4,987,112
Real Estate Trade Centers Co.	1.670	13.4%	4,354,142
Warba Bank	0.254	1.6%	3,989,506

Boursa Kuwait - Premier Market

Monday, June 23, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.936	0.002	0.2%	8,183	20.2%	16.8%	13.9	2.03	2.7%	1.21	14.6%	9.7%	698.92	680.22
▲	Gulf Bank	0.338	0.004	1.2%	1,350	3.3%	2.8%	23.8	1.67	3.0%	1.06	7.0%	8.9%	1,165.92	383.06
▲	Ahli Bank	0.299	0.002	0.7%	783	1.9%	1.6%	14.6	1.22	3.3%	0.66	8.3%	20.8%	425.52	125.93
▲	Kuwait International Bank	0.252	0.002	0.8%	451	1.1%	0.9%	18.5	1.28	1.9%	1.00	6.9%	44.6%	1,342.79	307.47
▲	Burgan Bank	0.260	0.003	1.2%	990	2.4%	2.0%	21.1	1.14	2.3%	1.09	5.4%	55.4%	632.43	144.55
▲	Kuwait Finance House	0.747	0.002	0.3%	13,802	34.1%	28.4%	22.7	2.51	1.6%	1.36	11.1%	8.1%	1,477.53	1,116.11
▲	Boubyan Bank	0.678	0.004	0.6%	2,991	7.4%	6.2%	30.4	3.35	1.5%	1.03	11.0%	26.9%	383.84	249.20
▲	Kuwait Investment Co.	0.167	0.001	0.6%	92	0.2%	0.2%	8.1	0.74	7.7%	0.96	9.2%	(3.5%)	266.13	46.22
▼	National Investments Co	0.228	(0.001)	(0.4%)	182	0.4%	0.4%	13.0	0.85	9.6%	1.32	6.5%	(10.2%)	358.35	91.28
▲	Kuwait Projects Co. (Holding)	0.089	0.001	1.3%	445	1.1%	0.9%	29.8	0.69	0.0%	0.81	2.3%	(6.4%)	1,070.14	102.19
=	Arzan Financial Group for Financing & In	0.262	0.000	0.0%	238	0.6%	0.5%	13.8	1.25	1.1%	1.04	9.1%	(1.1%)	1,781.42	507.64
▲	Aayan Leasing and Investment	0.179	0.006	3.5%	119	0.3%	0.2%	6.0	1.07	4.2%	1.28	17.8%	14.0%	625.99	101.67
▲	Kuwait Real Estate Co.	0.362	0.001	0.3%	385	1.0%	0.8%	31.0	2.10	0.0%	0.97	6.8%	41.4%	1,443.81	470.17
▲	Salhia Real Estate Co.	0.400	0.001	0.3%	249	0.6%	0.5%	22.3	1.34	3.6%	0.37	6.0%	5.3%	153.11	63.95
▲	Mabane Co.	0.855	0.005	0.6%	1,264	3.1%	2.6%	15.4	1.84	1.6%	1.01	12.0%	18.9%	183.00	150.63
▲	The Commercial Real Estate Co.	0.191	0.004	2.1%	362	0.9%	0.7%	24.2	1.21	1.5%	0.65	5.0%	32.9%	413.00	73.06
▲	National Industries Group (Holding)	0.228	0.003	1.3%	577	1.4%	1.2%	12.2	1.03	4.4%	1.41	8.4%	(3.5%)	782.94	196.56
▼	Gulf Cable and Electrical Industries	1.959	(0.002)	(0.1%)	408	1.0%	0.8%	30.6	1.39	3.5%	0.98	4.5%	8.8%	32.37	65.49
▲	Heavy Engineering Industries and Shipb	0.882	0.001	0.1%	159	0.4%	0.3%	17.4	2.01	4.0%	0.68	11.5%	5.1%	65.34	57.22
▲	Boubyan Petrochemical Co.	0.632	0.013	2.1%	338	0.8%	0.7%	11.2	1.33	6.3%	0.73	11.9%	(2.8%)	116.61	79.12
▼	Agility Public Warehousing Co.	0.201	(0.004)	(2.0%)	513	1.3%	1.1%	9.2	0.52	4.7%	1.59	5.6%	(18.6%)	948.71	232.03
▲	Mobile Telecommunications Co.	0.474	0.003	0.6%	2,051	5.1%	4.2%	9.0	1.61	5.3%	1.22	17.8%	1.1%	471.40	223.22
▲	Human Soft Holding Co.	2.462	0.062	2.6%	332	0.8%	0.7%	8.4	2.51	14.2%	0.51	30.0%	(9.5%)	64.39	164.47
▼	IFA Hotels & Resorts Co.	0.908	(0.001)	(0.1%)	264	0.7%	0.5%	12.8	6.03	2.8%	0.77	47.2%	(37.7%)	48.80	78.49
▲	Jazeera Airways Co.	1.360	0.020	1.5%	299	0.7%	0.6%	17.0	9.54	2.9%	0.76	56.1%	34.9%	79.41	94.65
=	GFH Financial Group BSC	0.104	0.000	0.0%	399	1.0%	0.8%	10.6	1.38	4.4%	0.96	13.0%	6.1%	1,190.69	115.15
▲	Warba Bank	0.254	0.004	1.6%	1,143	2.8%	2.3%	49.3	3.31	0.0%	0.99	6.7%	42.7%	2,718.00	500.03
=	Kuwait Telecommunication Co.	0.550	0.000	0.0%	549	1.4%	1.1%	17.4	2.56	6.4%	0.65	14.7%	2.2%	99.87	55.53
▲	Mezzan Holding Co.	1.170	0.044	3.9%	364	0.9%	0.7%	23.1	2.86	2.1%	0.46	12.4%	30.0%	65.18	61.31
▼	Integrated holding Co.	0.569	(0.003)	(0.5%)	144	0.4%	0.3%	19.8	2.16	4.4%	0.55	10.9%	23.7%	154.51	84.67
▲	Boursa Kuwait Securities Co.	3.054	0.053	1.8%	613	1.5%	1.3%	28.6	10.39	2.7%	0.94	36.3%	32.8%	32.18	88.81
▲	Ali Alghanim Sons Automotive Co.	1.066	0.006	0.6%	385	0.9%	0.8%	12.6	4.40	3.3%	0.48	34.8%	36.2%	137.41	161.86
▲	Beyout Investment Group Holding Co.	0.353	0.008	2.3%	106	0.3%	0.2%	12.5	1.88	5.7%	0.48	15.1%	(14.3%)	140.76	55.59
Subtotal- Premier Market Stocks		8,695.72	45.10	0.5%	40,528	100%	83%	17.0	1.67	3.75%		11.2%	10.9%	19,570.45	6,927.56
Rest of the Market					8,097		17%	10.6	1.00	2.04%		7.1%		27,005.67	5,063.24

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Monday, June 23, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Senergy Holding Co.	SENE.KW	77.5	1.47	0.00%	1.08	0.068	0.006	13.5	0.066	0.030	12.1%	38,831,290	2,650,392	106.5%	1.9%
= Independent Petroleum Group	IPGK.KW	10.6	0.93	6.94%	0.25	0.552	0.000	99.8	0.675	0.456	16.7%	0	0	1.3%	8.8%
= National Petroleum Services Co.	NAPS.KW	9.5	2.64	4.69%	0.19	1.447	0.000	140.4	1.459	0.744	60.8%	0	0	1.1%	27.8%
▲ The Energy House Co.	ENER.KW	NM	3.57	0.00%	0.77	0.253	0.023	11.5	0.350	0.076	70.9%	1,305,545	323,784	834.9%	NM
▲ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.6	0.49	0.00%	0.23	0.148	0.001	37.5	0.173	0.105	(9.2%)	875,990	130,019	20.7%	4.6%
Energy		10.6	1.47	5.81%				302.6			29.2%	41,012,825	3,104,195		11.2%
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.41	6.80%	0.49	0.588	0.008	38.2	0.740	0.495	(5.6%)	301	177	10.9%	0.5%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	11.2	1.33	6.30%	0.73	0.632	0.013	338.0	0.720	0.560	(2.8%)	713,366	448,675	21.8%	11.9%
= Al Kout for Industrial Projects Co.	ALKK.KW	10.6	2.23	7.78%	0.11	0.900	0.000	90.8	2.850	0.750	(27.9%)	230	207	0.1%	21.0%
Basic Materials		10.9	2.23	6.80%				467.0			(9.2%)	713,897	449,059		12.5%
= Specialities Group Holding Co.	SPEC.KW	18.5	0.95	1.12%	0.71	0.170	0.000	31.9	0.189	0.086	31.8%	4,653,721	788,095	122.9%	5.1%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.21	1.58%	0.64	0.370	0.005	263.8	0.381	0.169	63.0%	536,795	199,493	6.6%	1.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	30.6	1.39	3.54%	0.98	1.959	(0.002)	407.8	2.360	1.380	8.8%	128,260	253,724	15.5%	4.5%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.4	2.01	3.97%	0.68	0.882	0.001	159.0	0.975	0.729	5.1%	755,708	664,280	36.3%	11.5%
▲ Kuwait Portland Cement Co.	PCEM.KW	18.0	0.99	6.50%	0.44	0.769	0.024	77.1	0.900	0.739	(5.2%)	141,810	105,510	5.0%	5.5%
▼ Shuaiba Industrial Co.	PAPE.KW	16.5	0.84	7.30%	0.22	0.162	(0.003)	16.1	0.225	0.159	(23.6%)	410	68	2.5%	5.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	2.00	0.00%	0.20	0.173	(0.005)	15.6	0.233	0.068	44.2%	535,794	89,608	47.7%	1.0%
▼ ACICO Industries Co.	ACIC.KW	NM	0.73	0.00%	0.59	0.064	(0.001)	21.1	0.100	0.052	(22.1%)	909,089	58,414	93.4%	NM
▲ National Industries Co.	NIBM.KW	15.6	0.81	5.09%	0.20	0.196	0.002	70.4	0.249	0.160	10.7%	110	22	2.0%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	1.92	0.00%	1.02	0.065	(0.001)	5.2	0.090	0.025	(17.7%)	4,735,357	316,521	220.6%	NM
▲ National Co. for Consumer Industries	NCCI.KW	35.9	1.05	0.00%	0.26	0.105	0.003	31.5	0.134	0.090	0.0%	1,098,288	113,945	186.8%	2.9%
▼ Agility (PWC Logistics)	AGLT.KW	9.2	0.52	4.73%	1.59	0.201	(0.004)	513.0	0.291	0.189	(18.6%)	16,960,452	3,417,316	37.2%	5.6%
▼ National Cleaning Co.	CLEA.KW	13.5	0.48	0.00%	0.81	0.062	(0.001)	14.3	0.069	0.041	1.6%	2,501,608	155,101	119.3%	3.6%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.82	0.00%	0.80	0.057	(0.002)	15.7	0.068	0.040	(5.9%)	644,303	38,315	68.2%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.6	1.24	4.46%	0.48	0.329	(0.003)	45.0	0.357	0.276	1.9%	103,858	34,418	8.8%	11.8%
▲ Humansoft Holding Co.	HUMN.KW	8.4	2.51	14.15%	0.51	2.462	0.062	331.8	2.874	2.332	(9.5%)	192,241	468,737	47.8%	30.0%
= Gulf Franchising Co.	GFCI.KW	NM	4.71	0.00%	1.27	0.149	0.000	6.0	0.152	0.078	79.5%	0	0	1.1%	NM
▲ Combined Group Contracting Co.	CGCK.KW	14.5	1.74	4.76%	0.71	0.629	0.029	107.6	0.783	0.564	(3.2%)	1,338,088	811,964	39.1%	11.9%
▼ United Projects Group	UPAC.KW	65.7	0.49	0.00%	0.23	0.137	(0.007)	51.7	0.213	0.132	(11.6%)	30,000	4,130	1.2%	0.7%
▲ Mubarrad Holding Co.	MBRD.KW	12.6	0.90	4.42%	0.91	0.113	0.007	18.5	0.114	0.080	20.2%	4,650,026	521,347	67.6%	7.1%
▼ Integrated holding Co.	INTEGRATED.KW	19.8	2.16	4.39%	0.55	0.569	(0.003)	144.0	0.625	0.460	23.7%	1,263,567	719,114	61.1%	10.9%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.4	0.56	6.12%	0.15	0.081	0.000	29.4	0.096	0.081	(4.3%)	0	0	0.6%	4.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.0	1.07	6.34%	0.07	0.410	0.001	61.5	0.417	0.357	7.6%	270,142	110,393	9.9%	11.9%
Industrials		15.6	1.07	4.73%				2,437.8			(1.5%)	41,449,627	8,870,516		6.0%

Boursa Kuwait Daily Bulletin

Monday, June 23, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.81	0.00%	0.28	0.097	0.002	20.3	0.123	0.092	(9.3%)	8,915	868		13.5%	NM
▲ Mezzan Holding Co.	MEZZ.KW	23.1	2.86	2.13%	0.46	1.170	0.044	363.6	1.229	0.708	30.0%	633,019	716,137		21.0%	12.4%
Consumer Staples		23.1	1.84	2.13%				383.9			27.1%	641,934	717,005			6.5%
▼ Advanced Technology Co.	ATCK.KW	NM	2.21	2.00%	0.03	0.835	(0.065)	150.3	0.935	0.324	157.6%	1,763	1,509		0.3%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.0	1.73	0.00%	0.06	0.730	0.000	147.8	0.800	0.548	(8.4%)	0	0		2.6%	13.3%
Health Care		13.0	1.97	2.00%				298.1			35.7%	1,763	1,509			6.2%
= Kuwait National Cinema Co.	KCIN.KW	7.6	1.10	6.43%	0.30	1.130	0.000	104.6	1.400	1.005	(2.6%)	1	1		0.8%	14.4%
= Kuwait Hotels Co.	KHOT.KW	11.8	1.91	0.00%	NA	0.241	0.000	13.6	0.365	0.133	38.5%	2	0		1.2%	16.2%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	12.8	6.03	2.79%	0.77	0.908	(0.001)	264.4	2.034	0.690	(37.7%)	512,299	474,182		16.8%	47.2%
▲ Oula Fuel Marketing Co.	OULA.KW	25.4	2.01	1.25%	0.60	0.400	0.015	161.8	0.770	0.132	12.7%	1,110,483	439,076		673.9%	7.9%
▲ Kuwait Resorts Co.	MUNK.KW	18.3	0.87	1.99%	0.77	0.141	0.001	30.5	0.150	0.065	29.7%	20	3		22.5%	4.8%
▲ Jazeera Airways Co.	JAZK.KW	17.0	9.54	2.94%	0.76	1.360	0.020	299.2	1.768	0.849	34.9%	822,840	1,114,809		36.1%	56.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	21.9	1.29	2.46%	0.52	0.284	0.007	119.5	0.441	0.127	30.1%	60,001	16,677		30.9%	5.9%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	60.2	1.01	NM	0.22	0.115	0.002	13.8	0.153	0.094	6.3%	1,113,723	129,243		124.0%	1.7%
▼ Al Eid Food Co.	ALEID.KW	12.3	1.36	6.07%	0.17	0.214	(0.008)	66.9	0.259	0.198	(14.9%)	4,633,892	990,038		59.8%	11.1%
▼ Palms Agro Production Co.	PAPK.KW	21.7	1.88	2.82%	0.35	0.211	(0.003)	11.0	0.393	0.156	(5.8%)	52,295	10,814		14.0%	8.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	12.6	4.40	3.25%	0.48	1.066	0.006	384.6	1.155	0.769	36.2%	439,193	467,376		38.1%	34.8%
Consumer Discretionary		17.0	1.88	2.82%				1,470			3.8%	8,744,749	3,642,218			16.0%
▲ Zain	ZAIN.KW	9.0	1.61	5.27%	1.22	0.474	0.003	2,051.0	0.501	0.425	1.1%	1,862,131	878,915		10.9%	17.8%
= National Mobile Telecom Co.	OORE.KW	9.7	1.00	8.28%	0.58	1.081	0.000	541.8	1.250	0.988	1.5%	21,057	22,783		1.9%	10.3%
= Kuwait Telecommunication Co.	STC.KW	17.4	2.56	6.36%	0.65	0.550	0.000	549.3	0.616	0.511	2.2%	1,641,739	900,351		10.0%	14.7%
▲ Hayat Communications Co.	DIGITUS.KW	NM	3.48	0.00%	0.92	0.188	0.051	16.4	0.152	0.059	168.6%	7,783,567	1,264,357		75.9%	NM
Telecommunications		9.7	2.08	6.36%				3,158.5			1.7%	11,308,494	3,066,406			15.2%
▲ National Bank of Kuwait	NBKK.KW	13.9	2.03	2.67%	1.21	0.936	0.002	8,183.2	1.028	0.800	9.7%	5,315,948	4,987,112		8.0%	14.6%
▲ Gulf Bank	GBKK.KW	23.8	1.67	2.96%	1.06	0.338	0.004	1,349.5	0.359	0.257	8.9%	4,778,611	1,611,134		29.2%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	7.3	1.47	7.34%	0.36	0.520	0.003	1,139.5	0.852	0.455	(6.6%)	43,022	22,250		0.3%	20.3%
▲ Ahli Bank of Kuwait	ABKK.KW	14.6	1.22	3.32%	0.66	0.299	0.002	782.7	0.313	0.248	20.8%	1,241,792	371,637		16.3%	8.3%
▲ Kuwait International Bank	KIBK.KW	18.5	1.28	1.85%	1.00	0.252	0.002	450.7	0.258	0.163	44.6%	15,282,123	3,836,554		75.1%	6.9%
▲ Burgan Bank	BURG.KW	21.1	1.14	2.30%	1.09	0.260	0.003	989.6	0.289	0.168	55.4%	1,426,486	368,771		16.6%	5.4%
▲ Kuwait Finance House	KFH.KW	22.7	2.51	1.59%	1.36	0.747	0.002	13,802.4	0.772	0.644	8.1%	15,831,028	11,829,755		8.0%	11.1%
▲ Boubayan Bank	BOUK.KW	30.4	3.35	1.47%	1.03	0.678	0.004	2,990.5	0.695	0.485	26.9%	4,384,833	2,976,360		8.7%	11.0%
▲ Warba Bank	WARB.KW	49.3	3.31	0.00%	0.99	0.254	0.004	1,142.5	0.277	0.158	42.7%	15,730,039	3,989,506		60.4%	6.7%
Banks		21.1	1.67	2.49%				30,830.7			12.1%	64,033,882	29,993,081			11.7%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	8.6	0.57	7.50%	0.06	0.507	0.000	93.7	0.650	0.490	(14.1%)	11,501	5,801		3.4%	6.7%
= Gulf Insurance Group	GINS.KW	13.2	1.15	2.28%	0.08	1.005	0.000	285.2	1.930	0.855	(11.1%)	0	0		0.0%	8.7%
= Ahleiah Insurance Co.	AINS.KW	7.5	1.10	1.82%	0.13	0.755	0.000	178.2	0.836	0.612	(8.1%)	0	0		0.7%	14.7%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	6.7	0.72	8.13%	0.41	0.143	0.001	35.0	0.170	0.130	(12.8%)	51,719	7,389		4.9%	10.8%
▲ Kuwait Reinsurance Co.	KWRE.KW	6.6	1.08	3.04%	0.11	0.327	0.011	101.7	0.462	0.288	(3.2%)	2	1		0.5%	16.3%
▲ First Takaful Insurance Co.	FTIK.KW	NM	1.89	0.00%	0.45	0.170	0.000	18.1	0.245	0.130	2.4%	12,002	1,970		25.8%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	2.70	0.00%	0.57	0.106	(0.019)	11.7	0.125	0.033	100.8%	49,415,439	6,828,402		301.8%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.8%
Insurance		7.2	1.09	5.27%				752.1			(8.7%)	49,490,663	6,843,563			10.6%
▲ Sokouk Holding Co.	SHCK.KW	7.8	0.91	0.00%	1.14	0.056	0.002	32.0	0.068	0.043	10.5%	4,420,035	245,039		103.2%	11.6%
▲ Kuwait Real Estate Co.	KREK.KW	31.0	2.10	0.00%	0.97	0.362	0.001	385.3	0.376	0.193	41.4%	3,275,775	1,185,756		135.6%	6.8%
▼ United Real Estate Co.	UREK.KW	40.9	1.09	0.00%	0.57	0.167	(0.005)	217.4	0.249	0.043	46.5%	2,978,601	509,982		32.9%	2.7%
▲ National Real Estate Co.	NREK.KW	2.2	0.05	0.00%	1.24	0.075	0.000	16.4	0.090	0.069	(88.7%)	1,974,150	148,375		200.9%	2.2%
▲ Salhia Real Estate Co.	SREK.KW	22.3	1.34	3.62%	0.37	0.400	0.001	249.3	0.435	0.379	5.3%	1,607,929	641,425		24.6%	6.0%
▲ Tamdeen Real Estate Co.	TAMK.KW	9.1	0.54	4.62%	0.20	0.360	0.020	144.5	0.389	0.323	(2.7%)	267,280	92,281		1.5%	5.9%
= Ajlial Real Estate Entertainment Co.	AREC.KW	9.1	0.38	7.93%	0.44	0.251	0.000	52.5	0.324	0.233	(7.4%)	100,206	24,695		5.1%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	13.1	0.83	2.76%	1.18	0.090	0.001	33.7	0.096	0.055	29.5%	5,251,499	469,217		238.2%	6.3%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.6	0.57	0.00%	0.69	0.073	0.001	25.6	0.102	0.043	(11.5%)	2,233,403	163,009		52.2%	5.0%
▲ Mabanee Co.	MABK.KW	15.4	1.84	1.64%	1.01	0.855	0.005	1,264.4	0.904	0.719	18.9%	1,888,829	1,614,506		12.4%	12.0%
▼ Injazzat Real Estate Development Co.	INJA.KW	16.7	0.56	4.84%	0.26	0.101	(0.001)	34.2	0.109	0.095	0.0%	303,655	29,911		4.2%	3.4%
▲ The Commercial Real Estate Co.	TIJK.KW	24.2	1.21	1.49%	0.65	0.191	0.004	362.1	0.207	0.117	32.9%	4,685,029	899,716		21.8%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	37.1	3.23	0.00%	0.45	0.174	0.006	38.4	0.257	0.153	59.6%	1,081,203	190,084		88.5%	8.7%
▲ A'ayan Real Estate Co.	AYRE.KW	14.7	0.71	4.63%	0.68	0.108	0.006	44.9	0.110	0.069	19.5%	2,357,485	249,444		57.0%	4.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	22.3	0.57	3.96%	0.05	0.075	0.001	17.5	0.094	0.053	2.0%	3,652,838	274,620		38.3%	2.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	8.73	0.00%	0.48	0.067	0.030	12.6	0.047	0.028	89.0%	14,005,581	869,445		57.3%	NM
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.88	0.00%	1.06	0.076	0.003	41.1	0.080	0.055	3.0%	18,065,855	1,446,300		62.8%	0.9%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	12.7	0.57	7.50%	0.53	0.067	0.001	24.7	0.078	0.055	0.0%	4,444,148	298,058		42.9%	4.5%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	21.6	1.04	0.00%	0.21	0.120	0.006	37.4	0.147	0.092	7.1%	439,332	53,033		45.8%	4.8%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.34	0.00%	0.46	0.092	0.004	26.8	0.115	0.055	19.5%	309,180	27,804		128.4%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	8.6	1.79	0.00%	0.71	0.181	0.006	58.3	0.196	0.118	49.6%	1,170,154	210,312		77.5%	20.9%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	24.2	1.22	2.78%	1.12	0.108	0.005	64.0	0.225	0.049	33.8%	35,576,356	3,883,076		920.4%	5.0%
▲ MENA Real Estate Co. *	MENK.KW	10.4	1.28	0.00%	0.87	0.114	0.001	15.5	0.332	0.066	(25.0%)	18,528,582	2,158,383		382.1%	12.3%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	13.29	0.00%	0.41	1.670	0.197	231.7	1.490	0.041	2,580.6%	2,665,288	4,354,142		172.5%	NM
▲ Mashaer Holding Co.	MASHAER.KW	12.2	0.87	0.00%	0.53	0.084	0.004	13.4	0.105	0.056	7.6%	3,083,146	255,409		137.1%	7.1%
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.52	0.00%	0.40	0.051	0.002	5.0	0.074	0.026	27.5%	9,355,092	488,411		344.3%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	23.9	2.26	0.00%	0.09	0.251	(0.001)	16.6	0.313	0.102	35.3%	323,148	80,843		59.3%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	7.5	0.86	0.00%	0.03	0.118	0.015	17.3	0.138	0.090	9.3%	1,105,334	127,332		14.1%	11.5%
= Osos Holding Group Co.	OSOS.KW	8.0	1.18	0.00%	0.34	0.160	0.000	17.5	0.160	0.075	28.0%	187,380	29,638		7.6%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.11	1.135	0.005	26.8	1.198	1.053	0.8%	28,557	32,466		17.3%	NA
Real Estate		13.9	1.04	3.79%				3,527.0			27.6%	145,365,050	21,052,710			6.0%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE	
▲ Kuwait Investment Co.	KINV.KW	8.1	0.74	7.74%	0.96	0.167	0.001	92.1	0.200	0.143	(3.5%)	7,667,606	1,286,280	48.3%	9.2%	
▲ Commercial Facilities Co.	FACI.KW	10.5	0.74	7.73%	0.53	0.244	0.001	123.9	0.283	0.178	0.0%	48,003	11,586	7.4%	7.1%	
▲ Int'l Financial Advisors Co.	IFIN.KW	14.5	1.71	0.00%	1.25	0.416	0.002	199.7	0.494	0.230	9.5%	2,939,473	1,225,445	167.9%	11.8%	
▼ National Investment Co.	NINV.KW	13.0	0.85	9.64%	1.32	0.228	(0.001)	181.7	0.277	0.214	(10.2%)	1,617,664	370,338	45.0%	6.5%	
▲ Kuwait Projects Co.(Holding)	KPRO.KW	29.8	0.69	0.00%	0.81	0.089	0.001	444.7	0.119	0.086	(6.4%)	3,528,416	312,456	21.4%	2.3%	
▲ Coast Invest. & Development Co.	COAS.KW	66.9	0.61	0.00%	1.23	0.062	0.001	29.0	0.089	0.055	(13.9%)	2,626,160	166,125	19.7%	0.9%	
▲ The Securities House Co.	SECH.KW	18.9	0.71	0.00%	1.21	0.072	0.001	28.9	0.100	0.050	(0.4%)	9,670,472	705,680	72.7%	3.8%	
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	13.8	1.25	1.11%	1.04	0.262	0.000	237.7	0.301	0.153	(1.1%)	3,611,486	950,199	196.3%	9.1%	
▲ Kuwait Financial Centre	MARKZ.KW	15.5	0.65	5.08%	0.80	0.137	0.004	69.2	0.167	0.109	(9.3%)	795,113	107,209	17.0%	4.2%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	12.0	1.22	0.00%	0.58	0.149	0.007	32.8	0.337	0.075	(44.4%)	383,776	56,034	188.9%	10.2%	
▲ First Investment Co.	OLAK.KW	7.4	0.61	0.00%	1.13	0.036	0.002	16.2	0.055	0.031	(22.3%)	17,319,646	633,429	133.8%	8.2%	
▲ Gulf Investment House	GIHK.KW	52.1	4.67	0.00%	0.91	0.516	0.007	209.8	0.870	0.368	(17.2%)	164,342	83,865	18.6%	9.0%	
▲ A'ayan Leasing & Investment Co.	AAYA.KW	6.0	1.07	4.19%	1.28	0.179	0.006	118.9	0.182	0.138	14.0%	7,523,859	1,328,459	94.3%	17.8%	
▲ Bayan Investment Co.	BAYK.KW	7.0	0.98	0.00%	0.76	0.057	0.002	13.4	0.084	0.047	(7.8%)	1,696,373	96,849	45.0%	14.0%	
▲ Osoul Investment Co.	OSUL.KW	23.0	1.87	5.43%	0.45	0.184	0.016	23.3	0.187	0.073	33.3%	10,683,553	1,914,065	69.7%	8.2%	
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.65	0.00%	0.33	0.189	0.004	46.4	0.225	0.086	47.7%	176,879	32,931	34.8%	NM	
= Kamco Investment Co.	KAMC.KW	9.7	0.62	4.35%	0.61	0.115	0.000	39.4	0.146	0.091	(6.5%)	573,046	65,548	27.2%	6.4%	
▲ National International Holding Co.	NIHK.KW	18.1	0.84	0.00%	0.77	0.142	0.004	33.3	0.498	0.087	(59.1%)	5,851,388	834,087	237.5%	4.6%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.38	0.00%	0.67	0.317	0.035	70.9	0.379	0.143	32.6%	474,051	142,191	91.1%	NM	
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	0.94	0.00%	0.31	0.101	0.001	20.9	0.142	0.083	(9.8%)	2,093,057	214,263	105.2%	0.6%	
▼ Al-Deera Holding	DEER.KW	11.8	1.10	1.34%	0.87	0.374	(0.001)	38.6	0.518	0.294	(1.3%)	23,180	8,583	170.6%	9.4%	
▼ Al-Safat Investment Co.	ALSAFAT.KW	9.2	1.33	0.00%	1.91	0.121	(0.001)	46.4	0.149	0.073	9.0%	15,827,143	1,925,389	295.8%	14.4%	
▲ Ekttitab Holding Co.	EKTT.KW	NM	4.55	0.00%	1.02	0.017	0.002	5.4	0.023	0.012	13.2%	37,525,935	634,824	35.5%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	4.0	1.11	7.55%	1.21	0.327	0.009	166.9	0.356	0.239	13.1%	2,501,911	815,975	34.7%	27.5%	
= Tamdeen Investment Co.	TAMI.KW	7.3	0.29	6.46%	0.36	0.739	0.000	99.4	1.168	0.311	(24.2%)	10,565	7,438	0.5%	3.9%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.82	0.00%	0.43	0.180	(0.030)	31.7	0.500	0.042	205.6%	11,992,919	2,565,127	96.8%	3.1%	
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.53	0.00%	0.67	0.040	0.001	32.5	0.045	0.029	(4.8%)	22,955,622	915,721	34.8%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	78.1	4.25	0.00%	NA	0.346	(0.001)	51.9	0.407	0.333	(8.9%)	58,894	20,117	92.8%	5.4%	
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.28	0.00%	1.04	0.039	0.001	40.8	0.076	0.030	(38.2%)	8,464,872	328,783	79.8%	NM	
▼ Manazel Holding Co.	MANK.KW	NM	1.62	0.00%	1.36	0.040	(0.001)	17.2	0.050	0.029	8.4%	33,144,069	1,387,410	138.2%	NM	
▲ National Industries Group	NIND.KW	12.2	1.03	4.39%	1.41	0.228	0.003	576.9	0.265	0.198	(3.5%)	8,026,438	1,826,413	30.9%	8.4%	
▲ Warba Capital Holding Co.	WARBACAP.KW	8.8	2.34	0.00%	0.55	0.246	0.011	7.4	0.354	0.135	(1.2%)	2,861	682	283.0%	26.6%	
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.283	(13.3%)	0	0	15.4%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	0.66	0.00%	0.81	0.054	0.003	33.1	0.059	0.036	20.4%	20,573,703	1,088,187	104.3%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	4.83	0.00%	0.18	0.147	(0.006)	24.3	0.209	0.032	226.7%	2,903,539	492,591	27.5%	NM	
▲ Egypt Kuwait Holding Co.	EKHK.KW	7.8	2.28	5.02%	0.21	0.215	0.003	242.3	0.282	0.191	(15.0%)	90,102	19,172	8.6%	29.2%	
= GFH Financial Group	GFH.KW	10.6	1.38	4.42%	0.96	0.104	0.000	398.6	0.112	0.079	6.1%	35,211,594	3,683,328	31.1%	13.0%	
▲ Inovert	INOV.KW	NM	0.68	0.00%	0.87	0.092	0.002	28.2	0.188	0.081	(22.2%)	3,411,694	313,313	205.2%	NM	
▲ Amar For Finance and Leasing Co.	AMARF.KW	28.3	0.63	4.10%	0.08	0.073	0.004	14.3	0.079	0.053	11.4%	3,864,934	297,777	17.2%	2.2%	
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	15.4	0.57	4.48%	0.55	0.067	0.000	17.6	0.077	0.053	(3.7%)	529,530	34,909	24.9%	3.7%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	28.6	10.39	2.69%	0.94	3.054	0.053	613.2	3.249	1.907	32.8%	243,923	734,695	16.0%	36.3%	
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	12.5	1.88	5.67%	0.66	0.353	0.008	105.9	0.532	0.338	(14.3%)	1,371,890	480,522	46.9%	15.1%	
Financial Services		12.3	1.09	4.75%				4,824.5			(1.5%)	288,179,681	28,117,998		7.1%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Automated Systems Co.	ASCK.KW	NM	1.33	0.00%	0.29	0.155	0.005	15.5	0.244	0.132	8.4%	90,781	13,938	77.1%	NM
Technology		NM	1.33	0.00%				15.5			8.4%	90,781	13,938		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.2	1.19	1.40%	0.57	0.143	0.002	157.3	0.173	0.137	(5.3%)	1,289,568	184,095	10.0%	6.5%
Utilities		18.2	1.19	1.40%				157.3			(5.3%)	1,289,568	184,095		6.5%

Boursa Kuwait	13.46	1.22	2.6%			48,624.9			9.39%	652,322,914	106,056,294		10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.670	2580.6%
Credit Rating & Collection Co.	0.147	226.7%
Kuwait Emirates Holding Co.	0.180	205.6%
Hayat Communications Co.	0.188	168.6%
Advanced Technology Co.	0.835	157.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.108	5,452,072,739
Oula Fuel Marketing Co.	0.400	2,726,410,926
Warba Bank	0.254	2,717,995,627
Arzan Financial Group For Fin. & Invest.	0.262	1,781,417,310
Kuwait Finance House	0.747	1,477,532,099

YTD Top % Losers	Close (KWD)	Percent Change
National Real Estate Co.	0.075	(88.7%)
National International Holding Co.	0.142	(59.1%)
Kuwait & M.E. Financial Inv. Co.	0.149	(44.4%)
Alimtiiaz Investment Group	0.039	(38.2%)
IFA Hotels & Resorts Co.	0.908	(37.7%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.400	1,635,535,009
Kuwait Finance House	0.747	1,116,111,508
Kuwait Business Town Real Estate Co.	0.108	800,847,411
National Bank of Kuwait	0.936	680,223,592
Arzan Financial Group For Fin. & Invest.	0.262	507,639,573

* Different Fiscal Year Company

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* **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

* **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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