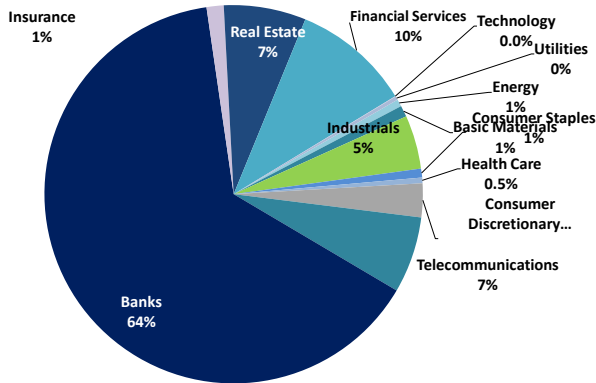


## Boursa Kuwait Daily Report

July 23, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,837.1	24.4	11.1%
2- National Bank of Kuwait	9,101.2	15.5	14.6%
3- Boubyan Bank	3,158.1	32.1	11.0%
4- Zain	2,258.7	10.0	17.8%
5- Gulf Bank	1,397.4	24.7	7.0%
6- Mabanee Co.	1,313.2	15.9	12.0%
7- Warba Bank	1,291.0	55.7	6.7%
8- Commercial Bank of Kuwait	1,264.4	8.1	20.3%
9- Burgan Bank	1,027.6	21.9	5.4%
10- Ahli Bank of Kuwait	795.8	14.9	8.3%
Total	36,445	18.79	12.3%

\*: ROE is calculated based on TTM 1Q-2025 net profit &amp; shareholders' equity as of 31-March-2025

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Palms Agro Production Co.	0.339	0.075	28.4%
Al-Argan International Real Estate Co.	0.120	0.014	13.2%
National Industries Co.	0.231	0.025	12.1%
Al-Maidan Clinic For Oral Health Serv. Co.	0.749	0.050	7.2%
Kuwait Resorts Co.	0.144	0.007	5.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Insurance Group	0.931	(0.139)	(13.0%)
Livestock Transport & Trading Co.	0.122	(0.014)	(10.3%)
Gulf Franchising Co.	0.200	(0.018)	(8.3%)
Wethaq Takaful Insurance Co.	0.115	(0.008)	(6.5%)
Kuwait & Gulf Link Transport Co.	0.058	(0.004)	(6.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
ACICO Industries Co.	0.086	1.4%	29,361,799
Ekttab Holding Co.	0.022	(4.8%)	28,946,252
Manazel Holding Co.	0.048	(5.0%)	27,192,709
GFH Financial Group	0.112	0.9%	24,873,603
Inovent	0.102	(1.0%)	24,600,126

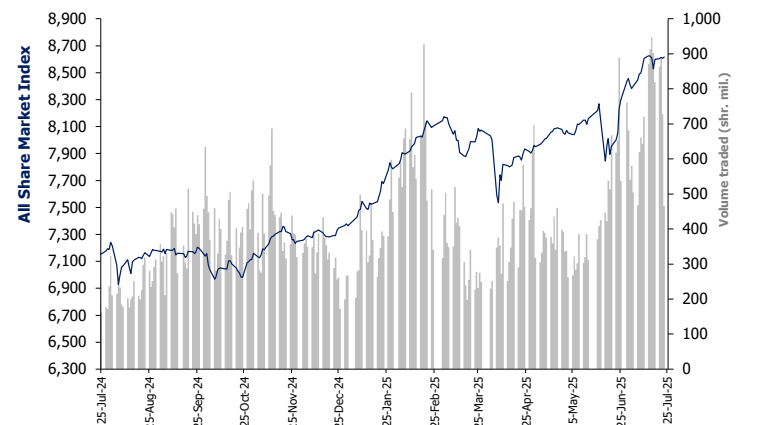
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,613.8	▲	0.1%	1.9%	17.0%
Energy	1,638.0	▼	(0.2%)	8.2%	37.7%
Basic Materials	895.8	▲	0.5%	4.7%	(1.7%)
Industrials	693.7	▼	(0.3%)	(3.5%)	(4.1%)
Consumer Staples	1,324.5	▼	(0.7%)	(0.4%)	32.6%
Health Care	509.4	▲	4.3%	(10.6%)	11.2%
Consumer Discretionary	2,247.6	▲	0.6%	(1.5%)	5.9%
Telecommunications	1,113.7	▼	(0.0%)	5.8%	9.4%
Banks	2,197.0	▲	0.2%	1.6%	21.4%
Insurance	1,887.2	▼	(4.9%)	(0.8%)	(8.2%)
Real Estate	1,797.3	▲	0.6%	1.6%	32.8%
Financial Services	1,622.5	▲	0.2%	5.4%	7.4%
Technology	1,789.7	▼	(5.0%)	61.8%	72.0%
Utilities	384.2	▲	1.4%	(0.7%)	(3.3%)

Market Breadth	▲ 51	▼ 67	■ 22		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,295.62	14.9	0.2%	1.2%	18.6%
Main 50 Index	7,532.55	1.0	0.0%	4.3%	10.7%
Main Market Index	7,586.88	(12.4)	(0.2%)	5.5%	9.8%
All Share Market Index	8,613.77	9.1	0.1%	1.9%	17.0%
Market Cap (KWD Mn)	51,989.31	53.17	0.1%	1.8%	19.7%

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	465.9	(262.2)	(36.0%)	462.9	217.9
Value Traded (KWD Mn)	90.9	(31.77)	(25.9%)	110.0	53.5
No. of Trades	29,474	(4,232.0)	(12.6%)	22,902	13,880

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.803	0.1%	8,987,230
Warba Bank	0.287	0.7%	6,130,642
National Bank of Kuwait	1.041	0.4%	4,614,874
Warba Capital Holding Co.	0.851	1.3%	4,113,150
GFH Financial Group	0.112	0.9%	2,754,165

## Boursa Kuwait - Premier Market

Wednesday, July 23, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.041	0.004	0.4%	9,101	21.0%	17.5%	15.5	2.26	3.4%	1.21	14.6%	22.0%	810.87	792.66
=	Gulf Bank	0.350	0.000	0.0%	1,397	3.2%	2.7%	24.7	1.73	2.9%	1.06	7.0%	12.7%	1,290.82	426.67
▲	Ahli Bank	0.304	0.002	0.7%	796	1.8%	1.5%	14.9	1.24	3.3%	0.66	8.3%	22.8%	505.26	150.17
=	Kuwait International Bank	0.289	0.000	0.0%	517	1.2%	1.0%	21.2	1.47	1.6%	1.01	6.9%	65.8%	1,729.91	414.12
▼	Burgan Bank	0.270	(0.003)	(1.1%)	1,028	2.4%	2.0%	21.9	1.19	2.2%	1.10	5.4%	61.3%	736.48	173.19
▲	Kuwait Finance House	0.803	0.001	0.1%	14,837	34.2%	28.5%	24.4	2.70	1.5%	1.36	11.1%	16.3%	1,824.57	1,392.53
=	Boubyan Bank	0.716	0.000	0.0%	3,158	7.3%	6.1%	32.1	3.54	1.4%	1.03	11.0%	34.0%	431.88	283.37
▲	Kuwait Investment Co.	0.205	0.004	2.0%	113	0.3%	0.2%	9.9	0.91	6.3%	0.96	9.2%	18.5%	351.39	62.06
=	National Investments Co	0.250	0.000	0.0%	199	0.5%	0.4%	14.2	0.93	8.8%	1.32	6.5%	(1.6%)	459.49	116.52
▼	Kuwait Projects Co. (Holding)	0.088	(0.000)	(0.5%)	440	1.0%	0.8%	29.4	0.69	0.0%	0.80	2.3%	(7.5%)	1,225.96	115.98
▼	Arzan Financial Group for Financing & In	0.292	(0.003)	(1.0%)	265	0.6%	0.5%	15.4	1.40	1.0%	1.04	9.1%	10.2%	2,048.16	583.00
▼	Aayan Leasing and Investment	0.178	(0.001)	(0.6%)	118	0.3%	0.2%	6.0	1.07	4.2%	1.27	17.8%	13.4%	760.94	126.12
▲	Kuwait Real Estate Co.	0.361	0.002	0.6%	384	0.9%	0.7%	30.9	2.10	0.0%	0.97	6.8%	41.0%	1,494.63	489.25
▲	Salhia Real Estate Co.	0.415	0.003	0.7%	259	0.6%	0.5%	23.1	1.39	3.5%	0.37	6.0%	9.2%	189.16	78.83
▲	Mabane Co.	0.888	0.001	0.1%	1,313	3.0%	2.5%	15.9	1.91	1.6%	1.01	12.0%	23.5%	199.51	165.21
▲	The Commercial Real Estate Co.	0.190	0.001	0.5%	360	0.8%	0.7%	24.1	1.21	1.5%	0.65	5.0%	32.2%	472.95	84.65
▼	National Industries Group (Holding)	0.250	(0.001)	(0.4%)	633	1.5%	1.2%	13.4	1.12	4.0%	1.41	8.4%	5.8%	975.18	244.91
▼	Gulf Cable and Electrical Industries	2.052	(0.028)	(1.3%)	427	1.0%	0.8%	32.0	1.45	3.4%	0.98	4.5%	14.0%	39.50	80.16
▲	Heavy Engineering Industries and Shipb	0.869	0.007	0.8%	157	0.4%	0.3%	17.1	1.98	4.0%	0.67	11.5%	3.6%	76.21	66.81
=	Boubyan Petrochemical Co.	0.644	0.000	0.0%	344	0.8%	0.7%	11.4	1.36	6.2%	0.73	11.9%	(0.9%)	134.34	90.55
=	Agility Public Warehousing Co.	0.141	0.000	0.0%	360	0.8%	0.7%	6.5	0.37	6.7%	1.58	5.6%	(42.9%)	1,475.66	316.33
▲	Mobile Telecommunications Co.	0.522	0.002	0.4%	2,259	5.2%	4.3%	10.0	1.77	4.8%	1.21	17.8%	11.3%	555.53	265.15
▼	Human Soft Holding Co.	2.393	(0.006)	(0.3%)	322	0.7%	0.6%	8.2	2.44	14.6%	0.50	30.0%	(12.0%)	71.18	181.06
▲	IFA Hotels & Resorts Co.	0.801	0.006	0.8%	233	0.5%	0.4%	11.3	5.32	3.2%	0.76	47.2%	(45.0%)	63.64	91.05
▼	Jazeera Airways Co.	1.400	(0.020)	(1.4%)	308	0.7%	0.6%	17.5	9.82	2.9%	0.77	56.1%	38.9%	87.90	107.20
▲	GFH Financial Group BSC	0.112	0.001	0.9%	429	1.0%	0.8%	11.5	1.49	4.1%	0.96	13.0%	14.3%	1,921.73	194.70
▲	Warba Bank	0.287	0.002	0.7%	1,291	3.0%	2.5%	55.7	3.74	0.0%	0.99	6.7%	61.2%	3,173.09	624.34
▼	Kuwait Telecommunication Co.	0.560	(0.006)	(1.1%)	559	1.3%	1.1%	17.7	2.61	6.3%	0.64	14.7%	4.1%	123.51	68.91
=	Mezzan Holding Co.	1.207	0.000	0.0%	375	0.9%	0.7%	23.8	2.95	2.1%	0.46	12.4%	34.1%	78.56	77.21
▼	Integrated holding Co.	0.546	(0.002)	(0.4%)	138	0.3%	0.3%	19.0	2.07	4.6%	0.55	10.9%	18.7%	173.87	95.72
▲	Boursa Kuwait Securities Co.	3.395	0.066	2.0%	682	1.6%	1.3%	31.8	11.55	2.4%	0.94	36.3%	47.6%	36.69	103.65
▲	Ali Alghanim Sons Automotive Co.	1.129	0.001	0.1%	407	0.9%	0.8%	13.4	4.66	3.1%	0.48	34.8%	44.3%	154.27	180.70
▼	Beout Investment Group Holding Co.	0.373	(0.001)	(0.3%)	112	0.3%	0.2%	13.2	1.99	5.4%	0.48	15.1%	(9.5%)	192.11	74.58
Subtotal- Premier Market Stocks		9,295.62	14.92	0.2%	43,323	100%	83%	17.1	1.77	3.66%		11.2%	18.6%	23,864.93	8,317.36
Rest of the Market					8,667		17%	12.0	1.13	1.89%		7.1%		37,704.43	6,309.70

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Wednesday, July 23, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	1.84	0.00%	1.08	0.085	(0.002)	16.9	0.099	0.030	40.4%	3,931,696	334,094	219.5%	1.9%
▲ Independent Petroleum Group	IPGK.KW	12.0	1.06	6.13%	0.27	0.625	0.005	113.0	0.834	0.456	32.1%	10,290	6,431	1.6%	8.8%
= National Petroleum Services Co.	NAPS.KW	9.2	2.55	4.85%	0.17	1.398	0.000	135.6	1.463	0.745	55.3%	0	0	1.2%	27.8%
▼ The Energy House Co.	ENER.KW	NM	3.95	0.00%	0.76	0.280	(0.015)	12.7	0.350	0.076	89.2%	8,104,128	2,352,735	905.9%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.3	0.57	0.00%	0.24	0.172	(0.002)	43.6	0.178	0.105	5.5%	782,921	134,007	42.3%	4.6%
<b>Energy</b>		<b>12.0</b>	<b>1.84</b>	<b>5.49%</b>				<b>321.8</b>			<b>37.7%</b>	<b>12,829,035</b>	<b>2,827,266</b>		<b>11.2%</b>
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.55	6.43%	0.49	0.622	0.011	40.4	0.740	0.495	(0.2%)	50,816	31,515	12.3%	0.5%
= Boubyan Petrochemicals Co.*	BPCC.KW	11.4	1.36	6.18%	0.73	0.644	0.000	344.4	0.720	0.560	(0.9%)	505,392	324,020	25.1%	11.9%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	14.1	2.96	5.86%	0.13	1.195	0.020	120.6	2.850	0.750	(4.3%)	676	763	0.1%	21.0%
<b>Basic Materials</b>		<b>12.8</b>	<b>2.55</b>	<b>6.18%</b>				<b>505.4</b>			<b>(1.7%)</b>	<b>556,884</b>	<b>356,298</b>		<b>12.5%</b>
▼ Specialities Group Holding Co.	SPEC.KW	17.0	0.87	1.23%	0.70	0.156	(0.001)	29.2	0.189	0.086	20.9%	631,571	98,766	153.1%	5.1%
▼ Kuwait Cement Co.	KCEM.KW	NM	1.15	1.66%	0.63	0.352	(0.008)	251.0	0.382	0.169	55.1%	143,076	50,544	7.6%	1.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	32.0	1.45	3.38%	0.98	2.052	(0.028)	427.2	2.360	1.500	14.0%	280,148	581,828	19.0%	4.5%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.1	1.98	4.03%	0.67	0.869	0.007	156.6	0.950	0.729	3.6%	205,355	177,193	42.3%	11.5%
▼ Kuwait Portland Cement Co.	PCEM.KW	17.1	0.95	6.82%	0.43	0.733	(0.001)	73.5	0.890	0.727	(9.6%)	36,982	27,151	6.8%	5.5%
▼ Shuaiba Industrial Co.	PAPE.KW	27.1	1.38	4.46%	0.23	0.265	(0.015)	26.3	0.304	0.159	25.0%	5,329,366	1,503,420	29.9%	5.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.91	0.00%	0.20	0.165	(0.004)	14.9	0.233	0.068	37.5%	993,200	163,195	68.4%	1.0%
▲ ACICO Industries Co.	ACIC.KW	NM	0.99	0.00%	0.60	0.086	0.001	28.5	0.100	0.052	5.1%	29,361,799	2,502,136	174.5%	NM
▲ National Industries Co.	NIBM.KW	18.4	0.95	4.32%	0.21	0.231	0.025	83.0	0.249	0.160	30.5%	541,758	124,896	2.2%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	1.83	0.00%	1.02	0.062	(0.000)	5.0	0.090	0.025	(21.5%)	1,927,797	119,372	317.9%	NM
= National Co. for Consumer Industries	NCCI.KW	36.9	1.08	0.00%	0.26	0.108	0.000	32.4	0.134	0.090	2.9%	1,812,967	194,291	203.9%	2.9%
= Agility (PWC Logistics)	AGLT.KW	6.5	0.37	6.75%	1.58	0.141	0.000	359.9	0.289	0.137	(42.9%)	9,708,304	1,360,189	57.8%	5.6%
▼ National Cleaning Co.	CLEA.KW	14.5	0.52	0.00%	0.80	0.066	(0.003)	15.3	0.073	0.041	8.9%	1,378,431	92,399	136.8%	3.6%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.86	0.00%	0.79	0.058	(0.004)	16.0	0.068	0.040	(4.0%)	1,645,764	98,001	74.5%	NM
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.9	1.28	4.32%	0.47	0.340	(0.002)	46.5	0.357	0.276	5.3%	54,266	18,333	10.1%	11.8%
▼ Humansoft Holding Co.	HUMN.KW	8.2	2.44	14.56%	0.50	2.393	(0.006)	322.5	2.809	2.332	(12.0%)	237,924	567,952	52.8%	30.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	6.32	0.00%	1.26	0.200	(0.018)	8.0	0.292	0.078	141.0%	11,571	2,431	1.6%	NM
▲ Combined Group Contracting Co.	CGCK.KW	16.1	1.92	4.29%	0.71	0.697	0.003	119.2	0.740	0.564	7.2%	831,496	578,641	57.4%	11.9%
▲ United Projects Group	UPAC.KW	NM	1.04	0.00%	0.24	0.293	0.001	110.7	0.345	0.132	89.0%	1,817,209	536,332	4.8%	0.7%
▼ Mubarrad Holding Co.	MBRD.KW	11.9	0.85	4.67%	0.90	0.107	(0.003)	17.5	0.117	0.080	13.8%	1,207,292	130,237	106.5%	7.1%
▼ Integrated holding Co.	INTEGRATED.KW	19.0	2.07	4.58%	0.55	0.546	(0.002)	138.1	0.625	0.460	18.7%	967,032	528,753	68.7%	10.9%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.1	0.54	6.28%	0.15	0.079	0.000	28.7	0.096	0.079	(6.6%)	0	0	0.6%	4.2%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	9.7	1.15	5.87%	0.07	0.443	(0.001)	66.5	0.450	0.357	16.3%	102,156	44,446	12.4%	11.9%
<b>Industrials</b>		<b>16.6</b>	<b>1.15</b>	<b>4.46%</b>				<b>2,376.3</b>			<b>(4.1%)</b>	<b>59,225,464</b>	<b>9,500,506</b>		<b>6.0%</b>

## Boursa Kuwait Daily Bulletin

Wednesday, July 23, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▼ Livestock Transport & Trading Co.	CATT.KW	NM	1.02	0.00%	0.27	0.122	(0.014)	25.5	0.155	0.092	14.0%	8,902,713	1,146,226		32.4%	NM
= Mezzan Holding Co.	MEZZ.KW	23.8	2.95	2.07%	0.46	1.207	0.000	375.1	1.240	0.760	34.1%	892,735	1,082,840		25.3%	12.4%
<b>Consumer Staples</b>		<b>23.8</b>	<b>1.99</b>	<b>2.07%</b>				<b>400.6</b>			<b>32.6%</b>	<b>9,795,448</b>	<b>2,229,066</b>			<b>6.5%</b>
= Advanced Technology Co.	ATCK.KW	NM	1.36	3.24%	0.01	0.514	0.000	92.5	0.935	0.324	58.6%	8,013	3,887		0.6%	NM
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	13.3	1.77	0.00%	0.07	0.749	0.050	151.7	0.800	0.548	(6.0%)	440	330		2.6%	13.3%
<b>Health Care</b>		<b>13.3</b>	<b>1.57</b>	<b>3.24%</b>				<b>244.2</b>			<b>11.2%</b>	<b>8,453</b>	<b>4,217</b>			<b>6.2%</b>
= Kuwait National Cinema Co.	KCIN.KW	8.0	1.14	6.17%	0.30	1.178	0.000	109.1	1.400	1.005	1.6%	0	0		0.9%	14.4%
▲ Kuwait Hotels Co.	KHOT.KW	10.8	1.75	0.00%	NA	0.220	0.007	12.4	0.365	0.133	26.4%	17,971	3,901		1.3%	16.2%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	11.3	5.32	3.16%	0.76	0.801	0.006	233.2	2.034	0.769	(45.0%)	210,826	167,396		21.9%	47.2%
▲ Oula Fuel Marketing Co.	OULA.KW	27.3	2.16	1.28%	0.60	0.391	0.002	174.0	0.700	0.121	21.2%	1,798,923	693,188		620.0%	7.9%
▲ Kuwait Resorts Co.	MUNK.KW	18.7	0.89	1.95%	0.76	0.144	0.007	31.2	0.150	0.066	32.4%	206,649	28,322		23.0%	4.8%
▼ Jazeera Airways Co.	JAZK.KW	17.5	9.82	2.86%	0.77	1.400	(0.020)	308.0	1.768	0.851	38.9%	282,097	393,205		40.0%	56.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	22.3	1.31	2.42%	0.53	0.289	0.008	121.6	0.441	0.127	32.4%	114,074	32,926		31.4%	5.9%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	65.0	1.08	NM	0.24	0.124	(0.002)	14.8	0.138	0.094	14.6%	2,178,952	274,757		149.6%	1.7%
▲ Al Eid Food Co.	ALEID.KW	13.0	1.44	5.75%	0.17	0.226	0.004	70.6	0.251	0.196	(10.1%)	5,982,509	1,347,286		81.2%	11.1%
▲ Palms Agro Production Co.	PAPK.KW	34.9	3.02	1.75%	0.35	0.339	0.075	17.7	0.393	0.156	51.3%	3,898,977	1,292,090		29.9%	8.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.66	3.07%	0.48	1.129	0.001	407.3	1.155	0.769	44.3%	772,125	866,386		42.8%	34.8%
<b>Consumer Discretionary</b>		<b>17.5</b>	<b>1.75</b>	<b>2.86%</b>				<b>1,500</b>			<b>5.9%</b>	<b>15,463,103</b>	<b>5,099,457</b>			<b>16.0%</b>
▲ Zain	ZAIN.KW	10.0	1.77	4.79%	1.21	0.522	0.002	2,258.7	0.520	0.425	11.3%	2,142,746	1,113,392		12.8%	17.8%
▼ National Mobile Telecom Co.	OORE.KW	9.9	1.02	8.13%	0.58	1.101	(0.005)	551.8	1.250	0.988	3.4%	6,080	6,681		2.1%	10.3%
▼ Kuwait Telecommunication Co.	STC.KW	17.7	2.61	6.25%	0.64	0.560	(0.006)	559.3	0.616	0.511	4.1%	1,017,629	574,857		12.4%	14.7%
▼ Hayat Communications Co.	DIGITUS.KW	NM	6.01	0.00%	0.92	0.325	(0.014)	28.4	0.395	0.059	364.3%	632,490	207,923		179.7%	NM
<b>Telecommunications</b>		<b>10.0</b>	<b>2.19</b>	<b>6.25%</b>				<b>3,398.2</b>			<b>9.4%</b>	<b>3,798,945</b>	<b>1,902,852</b>			<b>15.2%</b>
▲ National Bank of Kuwait	NBKK.KW	15.5	2.26	3.36%	1.21	1.041	0.004	9,101.2	1.049	0.800	22.0%	4,480,170	4,614,874		9.3%	14.6%
= Gulf Bank	GBKK.KW	24.7	1.73	2.86%	1.06	0.350	0.000	1,397.4	0.359	0.260	12.7%	3,178,919	1,110,823		32.3%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	8.1	1.63	6.62%	0.36	0.577	(0.002)	1,264.4	0.852	0.455	3.6%	447	251		0.3%	20.3%
▲ Ahli Bank of Kuwait	ABKK.KW	14.9	1.24	3.27%	0.66	0.304	0.002	795.8	0.314	0.248	22.8%	7,367,800	2,221,728		19.3%	8.3%
= Kuwait International Bank	KIBK.KW	21.2	1.47	1.62%	1.01	0.289	0.000	516.9	0.296	0.163	65.8%	7,540,662	2,169,142		96.7%	6.9%
▼ Burgan Bank	BURG.KW	21.9	1.19	2.22%	1.10	0.270	(0.003)	1,027.6	0.289	0.168	61.3%	1,381,121	374,892		19.4%	5.4%
▲ Kuwait Finance House	KFH.KW	24.4	2.70	1.48%	1.36	0.803	0.001	14,837.1	0.816	0.644	16.3%	11,230,708	8,987,230		9.9%	11.1%
= Boubayan Bank	BOUK.KW	32.1	3.54	1.40%	1.03	0.716	0.000	3,158.1	0.729	0.485	34.0%	892,309	636,272		9.8%	11.0%
▲ Warba Bank	WARB.KW	55.7	3.74	0.00%	0.99	0.287	0.002	1,291.0	0.295	0.158	61.2%	21,586,619	6,130,642		70.5%	6.7%
<b>Banks</b>		<b>21.9</b>	<b>1.73</b>	<b>2.54%</b>				<b>33,389.6</b>			<b>21.4%</b>	<b>57,658,755</b>	<b>26,245,854</b>			<b>11.7%</b>

# Boursa Kuwait Daily Bulletin

Wednesday, July 23, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	8.9	0.59	7.24%	0.07	0.525	0.000	97.0	0.650	0.490	(11.0%)	0	0		4.9%	6.7%
▼ Gulf Insurance Group	GINS.KW	12.3	1.06	2.46%	0.08	0.931	(0.139)	264.2	1.708	0.855	(17.6%)	7,579	7,342		0.0%	8.7%
▼ Ahleiah Insurance Co.	AINS.KW	7.7	1.13	1.77%	0.14	0.779	(0.001)	183.8	0.849	0.612	(5.2%)	1,086	846		1.0%	14.7%
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	8.1	0.88	6.72%	0.42	0.173	0.003	42.3	0.178	0.130	5.5%	500	87		10.6%	10.8%
▲ Kuwait Reinsurance Co.	KWRE.KW	6.9	1.13	2.90%	0.11	0.343	0.004	106.7	0.462	0.288	1.5%	18,749	6,431		0.7%	16.3%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.27	0.00%	0.45	0.204	(0.002)	21.7	0.265	0.130	22.9%	1,102,632	219,555		50.7%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	NM	2.93	0.00%	0.55	0.115	(0.008)	12.7	0.179	0.033	117.8%	3,332,431	396,923		542.7%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.8%
<b>Insurance</b>		<b>7.9</b>	<b>1.10</b>	<b>4.81%</b>				<b>757.0</b>			<b>(8.2%)</b>	<b>4,462,977</b>	<b>631,184</b>			<b>10.6%</b>
▼ Sokouk Holding Co.	SHCK.KW	9.2	1.07	0.00%	1.14	0.066	(0.000)	37.6	0.071	0.043	29.8%	1,486,056	96,101		117.1%	11.6%
▲ Kuwait Real Estate Co.	KREK.KW	30.9	2.10	0.00%	0.97	0.361	0.002	384.3	0.437	0.208	41.0%	862,119	310,067		140.4%	6.8%
= United Real Estate Co.	UREK.KW	42.1	1.12	0.00%	0.58	0.172	0.000	224.0	0.237	0.041	50.9%	172,151	29,370		35.6%	2.7%
▲ National Real Estate Co.	NREK.KW	2.5	0.05	0.00%	1.23	0.087	0.001	19.0	0.094	0.066	(86.9%)	8,426,631	731,922		282.1%	2.2%
▲ Salhia Real Estate Co.	SREK.KW	23.1	1.39	3.49%	0.37	0.415	0.003	258.6	0.435	0.379	9.2%	1,718,370	713,474		30.4%	6.0%
▲ Tamdeen Real Estate Co.	TAMK.KW	9.7	0.58	4.33%	0.19	0.384	0.008	154.2	0.390	0.323	3.8%	17,343	6,495		1.6%	5.9%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	9.8	0.41	7.37%	0.44	0.270	(0.008)	56.5	0.324	0.233	(0.4%)	20,080	5,431		6.2%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	18.5	1.16	2.01%	1.18	0.123	0.002	47.5	0.129	0.054	82.5%	7,892,420	961,906		351.1%	6.3%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	13.1	0.65	0.00%	0.70	0.083	(0.000)	29.0	0.102	0.043	0.2%	1,223,274	100,598		77.3%	5.0%
▲ Mabanee Co.	MABK.KW	15.9	1.91	1.58%	1.01	0.888	0.001	1,313.2	0.904	0.719	23.5%	190,295	168,631		13.5%	12.0%
▲ Injazzat Real Estate Development Co.	INJA.KW	20.8	0.70	3.88%	0.28	0.126	0.005	42.6	0.135	0.095	24.8%	171,250	20,331		6.9%	3.4%
▲ The Commercial Real Estate Co.	TIJK.KW	24.1	1.21	1.50%	0.65	0.190	0.001	360.2	0.207	0.133	32.2%	3,075,851	581,310		24.9%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	45.4	3.95	0.00%	0.46	0.213	0.002	47.0	0.226	0.109	95.4%	2,444,972	525,214		116.7%	8.7%
= A'ayan Real Estate Co.	AYRE.KW	14.7	0.71	4.63%	0.68	0.108	0.000	44.9	0.114	0.069	19.5%	505,439	53,906		66.1%	4.9%
▲ Aqar Real Estate Investment Co.	AQAR.KW	24.7	0.63	3.58%	0.06	0.083	0.003	19.4	0.094	0.053	13.0%	4,690,343	391,826		64.0%	2.6%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	8.33	0.00%	0.41	0.064	(0.003)	12.0	0.083	0.028	80.3%	889,491	57,234		124.8%	NM
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.85	0.00%	1.05	0.074	(0.000)	39.8	0.085	0.055	(0.3%)	2,108,076	154,789		96.2%	0.9%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.3	0.69	6.24%	0.53	0.080	(0.000)	29.6	0.087	0.055	20.1%	1,087,603	86,482		62.2%	4.5%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	33.2	1.61	0.00%	0.19	0.185	(0.001)	57.6	0.222	0.092	65.2%	897,605	170,470		76.7%	4.8%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.45	0.00%	0.45	0.120	0.014	35.0	0.115	0.055	55.8%	15,557,175	1,775,492		155.0%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.4	1.95	0.00%	0.71	0.198	0.003	63.8	0.205	0.118	63.6%	229,222	45,386		83.2%	20.9%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	25.6	1.29	2.65%	1.12	0.113	(0.001)	67.6	0.216	0.047	41.4%	4,390,930	495,500		1021.0%	5.0%
= MENA Real Estate Co. *	MENK.KW	11.9	1.46	0.00%	0.88	0.130	0.000	17.7	0.332	0.066	(14.5%)	2,997,796	385,767		566.3%	12.3%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	9.39	0.00%	0.42	1.180	0.032	163.7	2.660	0.048	1,794.1%	833,278	927,058		210.7%	NM
▼ Mashaer Holding Co.	MASHAER.KW	16.8	1.20	0.00%	0.53	0.115	(0.001)	18.4	0.132	0.056	48.2%	3,561,128	401,557		221.0%	7.1%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.76	0.00%	0.41	0.059	(0.003)	5.8	0.074	0.026	47.3%	2,582,549	152,329		475.5%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	30.5	2.89	0.00%	0.10	0.321	0.001	21.2	0.338	0.102	73.1%	1,766,596	567,787		112.5%	9.5%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	14.4	1.65	0.00%	0.03	0.226	0.008	33.1	0.369	0.090	109.3%	202,776	44,961		22.3%	11.5%
▼ Osos Holding Group Co.	OSOS.KW	9.0	1.34	0.00%	0.34	0.181	(0.006)	19.8	0.200	0.075	44.8%	53,409	9,286		8.8%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.11	1.157	0.003	27.3	1.198	1.055	2.8%	14,707	16,987		21.4%	NA
<b>Real Estate</b>		<b>16.4</b>	<b>1.21</b>	<b>3.53%</b>				<b>3,650.5</b>			<b>32.8%</b>	<b>70,068,935</b>	<b>9,987,668</b>			<b>6.0%</b>



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		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Investment Co.	KINV.KW	9.9	0.91	6.30%	0.96	0.205	0.004	113.0	0.205	0.143	18.5%	6,196,848	1,241,048	63.7%	9.2%	
= Commercial Facilities Co.	FACI.KW	10.1	0.71	8.06%	0.52	0.234	0.000	118.8	0.283	0.180	(4.1%)	56,485	13,263	8.0%	7.1%	
▼ Int'l Financial Advisors Co.	IFIN.KW	15.7	1.85	0.00%	1.24	0.398	(0.005)	215.9	0.440	0.204	4.7%	5,704,943	2,296,780	169.1%	11.8%	
= National Investment Co.	NINV.KW	14.2	0.93	8.79%	1.32	0.250	0.000	199.3	0.277	0.214	(1.6%)	2,428,448	603,403	57.7%	6.5%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	29.4	0.69	0.00%	0.80	0.088	(0.000)	439.7	0.113	0.086	(7.5%)	8,789,657	775,108	24.5%	2.3%	
▲ Coast Invest. & Development Co.	COAS.KW	78.3	0.71	0.00%	1.23	0.073	0.000	33.9	0.089	0.055	0.7%	1,931,205	140,114	45.7%	0.9%	
▼ The Securities House Co.	SECH.KW	22.5	0.85	0.00%	1.20	0.086	(0.002)	34.3	0.100	0.050	18.3%	4,314,519	372,477	141.1%	3.8%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.4	1.40	0.99%	1.04	0.292	(0.003)	265.0	0.304	0.153	10.2%	6,988,811	2,047,720	225.7%	9.1%	
▼ Kuwait Financial Centre	MARKZ.KW	17.4	0.73	4.52%	0.81	0.154	(0.003)	77.7	0.167	0.109	2.0%	3,341,174	507,870	29.0%	4.2%	
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.3	1.45	0.00%	0.57	0.177	(0.004)	38.9	0.337	0.075	(34.0%)	3,906,149	703,898	209.3%	10.2%	
▼ First Investment Co.	OLAK.KW	17.0	1.40	0.00%	1.14	0.084	(0.001)	37.2	0.100	0.031	78.8%	20,038,184	1,663,879	453.4%	8.2%	
▲ Gulf Investment House	GIHK.KW	52.2	4.68	0.00%	0.91	0.517	0.009	210.2	0.870	0.456	(17.0%)	1,475,904	803,382	19.7%	9.0%	
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.0	1.07	4.21%	1.27	0.178	(0.001)	118.2	0.191	0.138	13.4%	2,864,938	509,321	114.6%	17.8%	
▼ Bayan Investment Co.	BAYK.KW	8.2	1.16	0.00%	0.75	0.067	(0.002)	15.8	0.084	0.047	8.3%	1,975,516	133,254	67.3%	14.0%	
▼ Osoul Investment Co.	OSUL.KW	26.8	2.19	4.65%	0.45	0.215	(0.005)	27.2	0.235	0.073	55.8%	382,680	81,311	88.3%	8.2%	
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.60	0.00%	0.32	0.184	0.000	45.2	0.225	0.087	43.8%	0	0	35.7%	NM	
▼ Kamco Investment Co.	KAMC.KW	13.4	0.86	3.14%	0.62	0.159	(0.001)	54.4	0.162	0.091	29.3%	5,569,322	869,401	47.7%	6.4%	
▼ National International Holding Co.	NIHK.KW	20.2	0.94	0.00%	0.78	0.159	(0.001)	37.3	0.498	0.087	(54.2%)	3,635,024	575,742	312.0%	4.6%	
= UniCap Investment and Finance	UNICAP.KW	NM	4.27	0.00%	0.66	0.309	0.000	69.1	0.379	0.150	29.3%	1,825,459	571,601	113.4%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.29	0.00%	0.31	0.138	(0.004)	28.6	0.185	0.083	23.2%	2,171,229	302,146	165.7%	0.6%	
= Al-Deera Holding	DEER.KW	10.7	1.00	1.47%	0.87	0.341	0.000	35.2	0.471	0.267	(10.0%)	103,935	35,143	185.7%	9.4%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	11.6	1.68	0.00%	2.06	0.185	0.001	58.7	0.198	0.088	66.7%	2,555,812	472,515	475.4%	14.4%	
▼ Ektitab Holding Co.	EKTT.KW	NM	5.83	0.00%	1.03	0.022	(0.001)	7.0	0.033	0.012	45.0%	28,946,252	626,356	278.6%	NM	
▲ NOOR Financial Investment Co.	NOOR.KW	5.0	1.38	6.05%	1.22	0.408	0.009	208.2	0.461	0.239	41.2%	2,948,426	1,174,560	44.3%	27.5%	
▲ Tamdeen Investment Co.	TAMI.KW	7.7	0.31	6.07%	0.35	0.786	0.001	105.7	1.168	0.346	(19.4%)	1	1	0.8%	3.9%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.98	0.00%	0.46	0.190	(0.004)	33.5	0.500	0.042	222.6%	2,240,718	425,948	179.4%	3.1%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.60	0.00%	0.66	0.046	(0.000)	37.3	0.051	0.029	9.3%	6,696,211	305,558	68.4%	NM	
▼ Rasiyat Holding Co.	RASIYAT.KW	NM	4.42	0.00%	NA	0.360	(0.003)	54.0	0.407	0.333	(5.3%)	1,181,340	427,116	111.5%	5.4%	
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.36	0.00%	1.02	0.049	(0.000)	51.7	0.076	0.030	(21.8%)	10,326,482	502,652	142.2%	NM	
▼ Manazel Holding Co.	MANK.KW	NM	1.93	0.00%	1.35	0.048	(0.003)	20.4	0.064	0.029	29.1%	27,192,709	1,321,306	291.5%	NM	
▼ National Industries Group	NIND.KW	13.4	1.12	4.00%	1.41	0.250	(0.001)	632.6	0.265	0.198	5.8%	2,117,129	529,007	38.5%	8.4%	
▲ Warba Capital Holding Co.	WARBACAP.KW	30.4	8.09	0.00%	0.54	0.851	0.011	25.5	0.949	0.135	241.8%	4,645,426	4,113,150	490.6%	26.6%	
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM	
▼ Privatization Holding Co.	KPPC.KW	NM	0.73	0.00%	0.82	0.060	(0.001)	36.6	0.064	0.036	33.3%	2,693,828	161,615	136.0%	NM	
▲ Credit Rating & Collection Co.	TAHS.KW	NM	9.34	0.00%	0.21	0.284	0.001	46.9	0.485	0.032	531.1%	540,939	152,833	65.8%	NM	
▲ Egypt Kuwait Holding Co.	EKHK.KW	7.7	2.24	5.37%	0.20	0.201	0.001	237.8	0.268	0.180	(16.6%)	471,949	93,570	9.5%	29.2%	
▲ GFH Financial Group	GFH.KW	11.5	1.49	4.11%	0.96	0.112	0.001	429.3	0.116	0.079	14.3%	24,873,603	2,754,165	50.1%	13.0%	
▼ Inovent	INOV.KW	NM	0.75	0.00%	0.87	0.102	(0.001)	31.3	0.188	0.081	(13.6%)	24,600,126	2,558,165	261.5%	NM	
▼ Amar For Finance and Leasing Co.	AMARF.KW	31.4	0.70	3.69%	0.08	0.081	(0.001)	15.9	0.090	0.053	23.9%	1,041,917	82,847	33.4%	2.2%	
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	17.3	0.63	4.00%	0.56	0.075	(0.001)	19.8	0.080	0.053	7.9%	731,499	54,908	41.5%	3.7%	
▲ Boursa Kuwait Securities Co	BOURSA.KW	31.8	11.55	2.42%	0.94	3.395	0.066	681.6	3.700	1.907	47.6%	254,573	856,484	18.3%	36.3%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	13.2	1.99	5.36%	0.65	0.373	(0.001)	111.9	0.505	0.338	(9.5%)	2,440,561	907,733	64.0%	15.1%	
Financial Services		14.3	1.33	4.37%				5,260.6			7.4%	230,199,931	31,767,347		7.1%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return <sup>#</sup>	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	2.11	0.00%	0.28	0.246	(0.013)	24.6	0.282	0.132	72.0%	955,256	236,919	211.9%	NM
Technology		NM	2.11	0.00%				24.6			72.0%	955,256	236,919		NM
▲ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.5	1.21	1.37%	0.57	0.146	0.002	160.6	0.173	0.137	(3.3%)	851,372	123,193	11.9%	6.5%
Utilities		18.5	1.21	1.37%				160.6			(3.3%)	851,372	123,193		6.5%

Boursa Kuwait	15.25	1.36	2.4%			51,989.3				16.99%	465,874,558	90,911,826			10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.180	1794.1%
Credit Rating & Collection Co.	0.284	531.1%
Hayat Communications Co.	0.325	364.3%
Warba Capital Holding Co.	0.851	241.8%
Kuwait Emirates Holding Co.	0.190	222.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.113	6,106,787,412
Warba Bank	0.287	3,173,091,787
Oula Fuel Marketing Co.	0.391	2,759,000,105
Arzan Financial Group For Fin. & Invest.	0.292	2,048,157,459
First Investment Co.	0.084	2,022,110,907

YTD Top % Losers	Close (KWD)	Percent Change
National Real Estate Co.	0.087	(86.9%)
National International Holding Co.	0.159	(54.2%)
IFA Hotels & Resorts Co.	0.801	(45.0%)
Agility (PWC Logistics)	0.141	(42.9%)
Kuwait & M.E. Financial Inv. Co.	0.177	(34.0%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.391	1,648,180,685
Kuwait Finance House	0.803	1,392,530,630
Kuwait Business Town Real Estate Co.	0.113	876,864,828
National Bank of Kuwait	1.041	792,664,666
Warba Bank	0.287	624,343,683

\* Different Fiscal Year Company

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