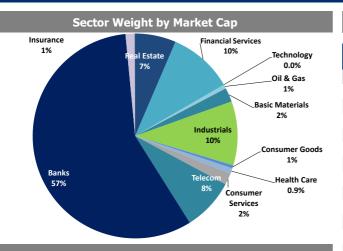


Boursa Kuwait Daily Report

February 23, 2022



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	7,935.1	36.9	11.2%
2- National Bank of Kuwait	7,559.5	22.7	9.7%
3- Ahli United Bank - Bahrain	3,091.0	20.9	11.3%
4- Zain	2,678.5	14.2	15.9%
5- Boubyan Bank	2,594.6	60.2	7.8%
6- Agility (PWC Logistics)	2,270.2	2.3	48.0%
7- Commercial Bank of Kuwait	1,045.8	44.1	3.0%
8- Mabanee Co.	989.8	18.7	10.3%
9- Gulf Bank	948.0	25.0	5.8%
10- Burgan Bank	851.7	20.6	6.0%
Total	29,964	14.47	15.8%

Top Movers and Most Active Stocks

*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.119	0.008	7.2%
Kuwait Projects Co.(Holding)	0.180	0.012	7.1%
UniCap Investment and Finance	0.078	0.005	6.6%
United Real Estate Co.	0.083	0.004	5.2%
Equipment Holding Co.	0.059	0.003	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.098	(0.006)	(5.4%)
Warba Capital Holding Co.	0.103	(0.004)	(3.7%)
Salbookh Trading Co.	0.039	(0.002)	(3.7%)
NOOR Financial Investment Co.	0.348	(0.012)	(3.3%)
Sanam Real Estate Co.	0.079	(0.003)	(3.3%)

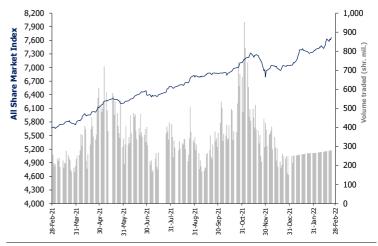
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.305	3.7%	55,895,436
Kuwait Projects Co.(Holding)	0.180	7.1%	27,370,368
Arzan Financial Group For Fin. & Invest.	0.168	(2.9%)	22,994,869
GFH Financial Group	0.101	0.0%	11,712,027
Gulf Bank	0.311	1.6%	11,066,752

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	45,703.4	A	0.7%	4.2%	8.9%
Oil & Gas	286.7	A	0.2%	(4.1%)	(3.1%)
Basic Materials	1,012.6	▼	(0.5%)	2.0%	10.8%
Industrials	4,591.0	A	0.2%	7.2%	12.5%
Consumer Goods	229.2	A	1.7%	0.9%	(0.3%)
Health Care	403.0	A	0.3%	0.7%	2.0%
Consumer Services	819.4	▼	(0.1%)	14.6%	22.5%
Telecommunications	3,747.3	•	(0.4%)	11.3%	12.2%
Banks	26,109.7	A	0.9%	3.2%	8.2%
Insurance	655.5	•	(0.4%)	6.2%	5.9%
Real Estate	2,961.5	A	0.9%	0.3%	2.1%
Financial Services	4,633.4	A	1.3%	4.7%	12.0%
Technology	10.0	A	0.1%	(3.9%)	6.3%
Utilities	244.2	_	0.0%	-0.9%	-2.6%

Market Breadth		71	_	46	= 50
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,322.18	52.9	0.6%	3.9%	8.9%
Main 50 Index	6,693.76	94.6	1.4%	5.7%	9.6%
Main Market Index	6,368.21	52.6	0.8%	5.3%	8.2%
All Share Market Index	7,661.06	52.2	0.7%	4.2%	8.8%
Market Cap (KWD Mn)	45,703.41	309.6	0.7%	4.2%	8.9%

Index Performance relative to Volume



Market	Trading Da	ta and	Volatility	,	
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2022	YTD 2021
Volume (Shrs Mn)	316.0	33.9	12.0%	287.3	318.4
Value Traded (KWD Mn)	88.9	13.78	18.3%	65.2	44.2
No. of Trades	14 267	(E27)	(2.60/-)	12 222	11 120

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.305	3.7%	16,939,811
Kuwait Finance House	0.940	0.4%	7,429,409
National Bank of Kuwait	1.051	0.1%	5,778,185
Kuwait Projects Co.(Holding)	0.180	7.1%	4,868,400
Arzan Financial Group For Fin. & Invest.	0.168	(2.9%)	3,951,392

Source: Boursa Kuwait, Kamco Invest Research



Boursa Kuwait - Premier Market

Wednesday, February 23, 2022

														<u> </u>	
		Clo	sing Price		Mark	et Capitaliza	ition		Valuation	Multiples				YTD-22 Tradin	g Indicators
	Premier Market Stocks	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-22 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
A	National Bank of Kuwait	1.051	0.001	0.1%	7,560	21.9%	16.5%	22.7	2.20	2.9%	1.26	9.7%	5.4%	153.63	159.28
	Gulf Bank	0.311	0.005	1.6%	948	2.7%	2.1%	25.0	1.45	2.2%	1.13	5.8%	11.5%	168.70	50.54
=	Kuwait International Bank	0.233	0.000	0.0%	264	0.8%	0.6%	NM	1.02	1.7%	1.01	1.2%	6.9%	190.35	42.83
•	Burgan Bank	0.272	(0.001)	(0.4%)	852	2.5%	1.9%	20.6	1.24	1.8%	1.05	6.0%	8.4%	135.77	36.30
	Kuwait Finance House	0.940	0.004	0.4%	7,935	22.9%	17.4%	36.9	4.11	1.3%	1.40	11.2%	13.0%	271.83	244.22
=	Boubyan Bank	0.816	0.000	0.0%	2,595	7.5%	5.7%	60.2	4.71	0.6%	1.04	7.8%	3.3%	32.11	26.17
	National Investments Co	0.364	0.004	1.1%	319	0.9%	0.7%	11.6	1.54	2.8%	1.26	13.3%	66.2%	314.32	84.32
	Kuwait Projects Co. (Holding)	0.180	0.012	7.1%	475	1.4%	1.0%	41.0	2.23	2.1%	0.60	5.4%	26.8%	332.86	53.56
	Al Imtiaz Investment Group	0.135	0.001	0.7%	153	0.4%	0.3%	NM	0.82	6.3%	1.00	NM	14.4%	311.05	39.87
	Kuwait Real Estate Co.	0.171	0.002	1.2%	162	0.5%	0.4%	26.4	1.24	0.0%	0.97	4.7%	(4.5%)	290.53	52.62
	Mabanee Co.	0.845	0.010	1.2%	990	2.9%	2.2%	18.7	1.93	1.7%	1.10	10.3%	6.6%	35.91	29.19
	National Industries Group (Holding)	0.290	0.004	1.4%	414	1.2%	0.9%	5.7	1.04	0.0%	1.44	18.3%	2.5%	129.49	38.09
	Gulf Cable and Electrical Industries	1.485	0.020	1.4%	312	0.9%	0.7%	52.4	1.50	3.4%	0.95	2.9%	70.5%	27.82	30.52
•	Boubyan Petrochemical Co.	0.940	(0.007)	(0.7%)	503	1.5%	1.1%	26.7	2.21	5.7%	0.74	8.3%	10.3%	18.97	17.32
•	Qurain Petrochemicals Industries Co.	0.391	(0.002)	(0.5%)	430	1.2%	0.9%	NM	1.06	3.9%	0.75	NM	12.7%	109.60	42.59
•	Agility Public Warehousing Co.	1.018	(0.001)	(0.1%)	2,270	6.6%	5.0%	2.3	1.10	0.9%	1.48	48.0%	7.7%	89.53	89.58
=	Mobile Telecommunications Co.	0.619	0.000	0.0%	2,678	7.7%	5.9%	14.2	2.25	3.2%	1.34	15.9%	4.0%	154.93	94.21
	Human Soft Holding Co.	3.691	0.003	0.1%	451	1.3%	1.0%	8.0	4.03	10.8%	0.50	50.1%	14.5%	19.35	65.28
	ALAFCO Aviation Lease and Finance Co.	0.227	0.002	0.9%	216	0.6%	0.5%	NM	0.73	0.0%	0.88	NM	4.1%	61.12	13.56
•	Jazeera Airways Co.	1.808	(0.012)	(0.7%)	398	1.1%	0.9%	NM	17.24	1.8%	0.74	NM	40.2%	22.88	36.41
	Ahli United Bank (B.S.C)	0.305	0.011	3.7%	3,091	8.9%	6.8%	20.9	2.36	3.9%	1.15	11.3%	9.7%	698.14	199.27
	Warba Bank	0.276	0.002	0.7%	552	1.6%	1.2%	21.0	2.73	0.0%	1.00	13.0%	0.7%	87.44	24.28
	Mezzan Holding Co.	0.593	0.007	1.2%	188	0.5%	0.4%	18.5	1.67	2.9%	0.43	9.0%	0.7%	35.95	21.18
•	Integrated holding Co.	0.389	(0.001)	(0.3%)	98	0.3%	0.2%	NM	1.63	0.0%	0.47	NM	5.1%	28.19	10.93
=	Shamal Az-Zour Al-Oula Power and Wate	0.222	0.000	0.0%	244	0.7%	0.5%	18.9	3.94	4.1%	0.62	20.9%	(2.6%)	40.63	9.11
•	Boursa Kuwait Securities Co.	2.444	(0.016)	(0.7%)	491	1.4%	1.1%	31.3	8.69	2.7%	0.66	27.8%	21.0%	9.72	21.27
Subt	otal- Premier Market Stocks	8,322.18	52.87	0.6%	34,589	100%	76%	15.2	2.23	2.27%		14.7%	8.9%	3,770.85	1,532.50
Rema	aining of the Market				11,115		24%	18.5	1.12	1.94%		6.0%		7,148.03	943.92

Source: Kamco Invest Research



Boursa Kuwait Daily Bullet	in											Wedn	esday, Febr	uary 23,	, 2022
		V	aluation M	lultiples		Price (F	(WD)					Daily Tradin	g Data	YTD-22	_
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)		2 Weeks ow (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	RO
▲ Senergy Holding Co.	SENE.KW	NM	0.97	0.00%	1.16	0.048	0.000	9.7	0.063	0.021	(1.2%)	186,915	9,005	15.4%	NN
 Independent Petroleum Group 	IPGK.KW	15.7	1.11	4.84%	0.27	0.595	0.000	112.1	0.669	0.447	1.2%	0	0	0.4%	7.1%
National Petroleum Services Co.	NAPS.KW	19.1	2.16	7.69%	0.19	0.807	0.001	80.7	1.150	0.709	(1.6%)	9	7	0.1%	11.3%
▲ The Energy House Co.	ENER.KW	20.2	1.97	0.00%	0.96	0.054	0.001	40.4	0.086	0.025	(14.6%)	72,055	3,822	3.5%	9.8%
 Gulf Petroleum Investment 	GPIK.KW	NM	0.27	0.00%	1.09	0.019	0.000	8.8	0.031	0.018	(20.8%)	796,605	15,427	23.2%	NI
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.6	0.51	2.00%	0.02	0.144	0.000	34.9	0.201	0.123	0.7%	349,688	50,669	17.7%	3.3%
Oil & Gas		32.7	1.06	4.30%				286.7			(3.1%)	1,405,272	78,930		3.3%
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.80	2.02%	0.61	0.347	0.007	25.1	0.430	0.258	(6.0%)	377	131	3.0%	1.9%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	26.7	2.21	5.69%	0.74	0.940	(0.007)	502.7	0.987	0.625	10.3%	361,064	340,287	3.5%	8.3%
 Al Kout for Industrial Projects Co. 	ALKK.KW	NM	2.12	3.67%	0.04	0.545	0.000	55.0	0.675	0.449	9.9%	0	0	0.0%	1/1
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	NM	1.06	3.87%	0.75	0.391	(0.002)	429.8	0.447	0.333	12.7%	6,963,910	2,744,307	10.0%	1/1
Basic Materials		71.9	1.51	4.72%				1,012.6			10.8%	7,325,351	3,084,725		2.1%
▲ Specialities Group Holding Co.	SPEC.KW	NM	0.79	4.62%	0.49	0.144	0.003	23.8	0.169	0.073	12.5%	1,554,070	223,109	48.9%	0.6%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.08	0.00%	0.55	0.288	0.004	211.2	0.295	0.215	24.7%	2,179,702	630,173	6.3%	N
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	52.4	1.50	3.37%	0.95	1.485	0.020	311.7	1.483	0.728	70.5%	1,532,183	2,291,155	13.3%	2.9%
Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	19.2	1.65	3.27%	0.59	0.611	(0.002)	110.1	0.637	0.392	20.0%	383,444	235,296	13.5%	8.69
▲ Kuwait Portland Cement Co.	PCEM.KW	15.9	1.58	3.42%	0.45	1.168	0.038	117.1	1.140	0.766	19.2%	619,429	735,521	5.4%	10.09
▼ Shuaiba Industrial Co.	PAPE.KW	18.9	1.17	4.63%	0.13	0.213	(0.003)	21.4	0.231	0.145	(5.3%)	2,529	539	0.2%	6.29
Metal & Recycling Co.	MRCK.KW	NM	1.48	0.00%	0.20	0.094	(0.002)	11.0	0.196	0.051	(1.1%)	42,610	3,889	0.8%	1/1
 ACICO Industries Co. 	ACIC.KW	7.0	0.81	0.00%	0.40	0.199	(0.001)	60.0	0.204	0.082	43.2%	4,110,943	827,454	50.1%	11.69
▲ Hilal Cement Co.	HCCK.KW	NM	1.45	0.00%	0.10	0.119	0.008	6.0	0.180	0.069	(15.6%)	4,001	432	0.0%	1/1
 National Industries Co. 	NIBM.KW	23.8	1.07	0.00%	0.19	0.246	0.000	91.6	0.260	0.150	27.5%	0	0	3.1%	4.5%
▲ Equipment Holding Co.	EQUI.KW	NM	0.89	0.00%	1.05	0.059	0.003	4.7	0.079	0.027	8.1%	139,620	8,130	33.0%	NI
▲ National Co. for Consumer Industries	NCCI.KW	NM	1.57	0.00%	NA	0.123	0.002	11.1	0.198	0.038	2.5%	270,055	32,840	46.8%	N
▼ Salbookh Trading Co.	SALB.KW	NM	0.74	0.00%	0.62	0.039	(0.002)	4.1	0.072	0.035	(10.4%)	764,409	29,758	6.4%	N
▼ Agility (PWC Logistics)	AGLT.KW	2.3	1.10	0.86%	1.48	1.018	(0.001)	2,270.2	1.090	0.592	7.7%	1,904,912	1,938,265	4.0%	48.0%
▼ Educational Holding Group*	EDUK.KW	9.5	1.68	11.20%	0.47	3.022	(0.097)	63.5	5.582	2.686	3.2%	3,830	11,597	1.1%	17.79
▼ National Cleaning Co.	CLEA.KW	NM	0.42	0.00%	0.80	0.055	(0.000)	13.7	0.080	0.045	(3.3%)	652,021	35,958	10.2%	N
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.60	0.00%	0.82	0.080	(0.001)	23.3	0.106	0.044	17.7%	371,510	29,992	13.5%	N
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.4	2.02	7.81%	0.46	0.532	(0.003)	61.6	0.629	0.367	6.8%	26,951	14,015	0.7%	19.39
▲ Humansoft Holding Co.	HUMN.KW	8.0	4.03	10.79%	0.50	3.691	0.003	451.2	4.030	3.006	14.5%	391,568	1,447,426	15.8%	50.19
▲ Gulf Franchising Co.	GFCI.KW	7.3	2.43	0.00%	NA	0.127	0.006	5.1	0.133	0.032	32.4%	10,002	1,170	1.5%	33.49
 National Shooting Co. 	SHOOTING.KW	NM	0.71	0.00%	1.17	0.039	0.000	10.9	0.043	0.019	0.0%	, 0	. 0	0.0%	NI
▲ Combined Group Contracting Co.	CGCK.KW	18.7	1.70	1.39%	0.66	0.429	0.009	73.6	0.439	0.196	21.2%	458,039	193,739	15.4%	9.19
▼ United Projects Group	UPAC.KW	NM	1.06	0.00%	0.10	0.282	(0.001)	107.9	0.365	0.186	13.7%	18,810	5,015	0.5%	1.09
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.73	0.00%	0.88	0.227	0.002	216.1	0.256	0.198	4.1%	2,553,180	576,935	6.4%	NI
Mubarrad Holding Co.	MBRD.KW	14.1	0.78	4.90%	0.96	0.102	(0.001)	16.7	0.130	0.063	(7.3%)	1,053,506	107,605	30.5%	5.6%
= KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.75	0.032	0.000	23.4	0.034	0.027	0.0%	0	0	0.0%	NI NI
▼ Integrated holding Co.	INTEGRATED.KW	NM	1.63	0.00%	0.47	0.389	(0.001)	98.4	0.409	0.310	5.1%	1,132,898	441,597	11.1%	IN
= Umm Al-Qaiwain General Investments Co.	QIC.KW	7.7	0.62	5.43%	0.17	0.092	0.000	33.4	0.108	0.063	5.5%	11,743	1,080	0.6%	8.29
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.24	0.00%	0.49	0.047	0.001	16.9	0.069	0.028	(12.2%)	360,345	16,716	2.6%	NI NI
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.6	0.99	3.97%	0.14	0.126	0.000	63.0	0.175	0.061	0.0%	21,420	2,699	0.3%	3.79
▼ Jassim Transport & Stevedoring Co.	JTC.KW	29.2	1.38	5.15%	NA	0.388	(0.002)	58.2	0.450	0.375	0.0%	12,098	4,695	1.0%	4.79
Industrials	310.1(11	4.4	1.16	2.38%		0.000	(0.002)	4,591.0	0.155	0.57.5	12.5%	20,585,828.0	9,846,797	1.0 /0	26.5%



Boursa Kuwait Daily Bullet	in											Wedn	esday, Febr	uary 23,	2022
		V	aluation N	Multiples		Price (I	KWD)					Daily Tradin	g Data	YTD-22	
Company	Reuters	Trailing	Trailing	Dividend		Ì	DTD	MKT Cap	52 Weeks	52 Weeks	YTD-22	Volume	Value	Capital	
Company	Ticker	P/E (X)	P/BV (X)	Yield	Beta	Closing	Change			Low (KWD)	Return #	(Shrs.)	(KWD)	Turnover	ROE
= Palms Agro Production Co.	PAPK.KW	NM	0.75	0.00%	0.29	0.083	0.000	4.3	0.090	0.050	21.0%	0	0	0.2%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.01	0.00%	0.26	0.169	0.007	36.6	0.210	0.162	(7.1%)	142,767	24,592	1.2%	NM
▲ Mezzan Holding Co.	MEZZ.KW	18.5	1.67	2.92%	0.43	0.593	0.007	188.3	0.679	0.554	0.7%	1,582,640	932,496	11.3%	9.0%
Consumer Goods		56.5	1.48	2.40%				229.2			(0.3%)	1,725,407	957,088		2.6%
▲ Advanced Technology Co.	ATCK.KW	13.2	1.33	2.64%	0.00	0.568	0.008	85.2	0.600	0.401	9.7%	400	225	0.0%	10.1%
Yiaco Medical Co.	YIAC.KW	NM	6.39	0.00%	NA	0.455	0.000	7.8	0.825	0.399	3.9%	0	0	0.0%	NN
 Al-Maidan Clinic For Oral Health Services Co. 	MIDAN.KW	NM	6.01	0.81%	NA	1.240	0.000	310.0	1.260	1.200	0.0%	0	0	0.1%	NN
Health Care		NM	3.45	1.18%				403.0			2.0%	400	225		NM
 Kuwait National Cinema Co. 	KCIN.KW	NM	1.29	0.00%	0.30	0.909	0.000	91.9	0.990	0.700	3.1%	0	0	0.2%	1.2%
Kuwait Hotels Co.	KHOT.KW	7.6	1.08	0.00%	NA	0.085	0.000	4.9	0.113	0.050	21.4%	0	0	0.0%	14.3%
Sultan Center Food Products Co.	SCFK.KW	1.0	0.58	0.00%	0.44	0.199	0.001	57.6	0.269	0.097	(5.2%)	150,207	29,643	5.9%	55.8%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	21.8	5.42	0.00%	0.39	0.054	0.001	34.2	0.073	0.019	0.7%	438,873	23,297	5.4%	24.9%
Oula Fuel Marketing Co.	OULA.KW	14.9	0.91	3.00%	0.48	0.164	0.002	66.3	0.178	0.114	5.1%	38,602	6,293	2.5%	6.1%
▼ Kuwait Resorts Co.	MUNK.KW	15.1	0.68	1.98%	0.72	0.101	(0.001)	21.2	0.112	0.060	2.6%	230,766	23,357	10.2%	4.5%
▼ Jazeera Airways Co.	JAZK.KW	NM	17.24	1.77%	0.74	1.808	(0.012)	397.8	1.923	0.588	40.2%	430,199	774,529	10.4%	NM
▲ Soor Fuel Marketing Co.	SOOR.KW	16.3	0.94	3.08%	0.50	0.161	0.001	65.2	0.175	0.116	3.9%	119,156	19,169	1.3%	5.8%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.81	0.00%	0.04	0.082	(0.001)	9.5	0.122	0.064	3.7%	2,119,288	172,591	18.7%	NM
 Jiyad Holding Co 	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	0.0%	0	0	0.0%	NM
= Al Eid Food Co.	ALEID.KW	20.3	2.08	1.42%	NA	0.294	0.000	42.5	0.310	0.069	8.9%	277,516	81,331	10.6%	10.3%
Consumer Services		15.2	1.84	1.47%				819.4			22.5%	3,804,607	1,130,211		12.1%
= Zain	ZAIN.KW	14.2	2.25	3.23%	1.34	0.619	0.000	2,678.5	0.641	0.569	4.0%	2,948,956	1,820,363	3.6%	15.9%
National Mobile Telecom Co.	OORE.KW	34.0	0.69	4.71%	0.48	0.739	0.002	372.5	0.824	0.615	18.4%	64,175	47,245	1.2%	2.0%
 AAN digital services Co. 	AAN.KW	NM	0.61	0.00%	1.33	0.016	0.000	14.0	0.020	0.011	(2.4%)	0	0	6.6%	N۸
Kuwait Telecommunication Co.	STC.KW	23.7	3.12	4.45%	0.55	1.348	(0.030)	673.2	1.490	0.822	57.7%	1,330,305	1,787,090	10.6%	13.2%
▼ Hayat Communications Co.	HAYK.KW	NM	0.84	0.00%	1.09	0.098	(0.006)	9.1	0.124	0.051	(7.2%)	259,600	25,136	2.0%	0.6%
Telecommunications		16.5	1.90	3.58%				3,747.3			12.2%	4,603,036	3,679,833		11.5%
▲ National Bank of Kuwait	NBKK.KW	22.7	2.20	2.85%	1.26	1.051	0.001	7,559.5	1.060	0.792	5.4%	5,501,453	5,778,185	2.1%	9.7%
▲ Gulf Bank	GBKK.KW	25.0	1.45	2.22%	1.13	0.311	0.005	948.0	0.315	0.205	11.5%	11,066,752	3,435,993	5.5%	5.8%
▲ Commercial Bank of Kuwait	CBKK.KW	44.1	1.31	0.00%	0.37	0.525	0.025	1,045.8	0.605	0.485	4.8%	2,500	1,313	0.0%	3.0%
▲ Ahli Bank of Kuwait	ABKK.KW	NM	1.01	1.64%	0.66	0.303	0.004	515.1	0.301	0.186	19.3%	721,574	216,924	4.0%	NN
▲ Ahli United Bank - Kuwait	BKME.KW	22.4	1.61	1.42%	0.85	0.316	0.003	752.9	0.332	0.258	2.3%	768,481	241,493	1.0%	7.2%
 Kuwait International Bank 	KIBK.KW	NM	1.02	1.72%	1.01	0.233	0.000	263.9	0.234	0.198	6.9%	9,609,238	2,227,426	16.8%	1.2%
▼ Burgan Bank	BURG.KW	20.6	1.24	1.84%	1.05	0.272	(0.001)	851.7	0.276	0.195	8.4%	4,498,828	1,230,680	4.3%	6.0%
▲ Kuwait Finance House	KFH.KW	36.9	4.11	1.27%	1.40	0.940	0.004	7,935.1	0.939	0.611	13.0%	7,905,105	7,429,409	3.2%	11.29
= Boubyan Bank	BOUK.KW	60.2	4.71	0.61%	1.04	0.816	0.000	2,594.6	0.840	0.516	3.3%	689,928	562,803	1.0%	7.8%
▲ Warba Bank	WARB.KW	21.0	2.73	0.00%	1.00	0.276	0.002	552.0	0.298	0.210	0.7%	3,046,843	842,355	4.4%	13.0%
Ahli United Bank - Bahrain	AUBK.KW	20.9	2.36	3.93%	1.15	0.305	0.011	3,091.0	0.298	0.204	9.7%	55,895,436	16,939,811	6.9%	11.3%
Banks		30.2	2.41	1.97%				26,109.7			8.2%	99,706,138	38,906,391		8.0%



		٧	aluation N			Price (I	(WD)					Daily Tradir	ig Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closina	DTD Change	MKT Cap (KWD Mn.)		2 Weeks	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	
V 3.1		` ′ .	` '			3	· ·		- ' '	ow (KWD)		, ,	• •		
Kuwait Insurance Co.	KINS.KW	7.5	0.70	7.39%	0.02	0.425	0.003	82.5	0.459	0.360	9.8%	892,139	380,029	6.8%	
Gulf Insurance Group	GINS.KW	6.3	1.43	6.62%	0.07	1.069	0.000	304.2	1.200	0.536	(0.1%)	0	0	0.2%	
Ahleiah Insurance Co.	AINS.KW	8.6	0.93	4.38%	0.13	0.535	0.000	118.0	0.612	0.419	5.9%	0	0	0.5%	
Warba Insurance Co.	WINS.KW	12.5	0.72	6.05%	0.35	0.155	(0.003)	28.5	0.176	0.077	(2.5%)	439,267	68,100	8.8%	
Kuwait Reinsurance Co.	KWRE.KW	14.6	1.35	1.32%	0.15	0.375	(0.012)	82.6	0.527	0.212	36.4%	50	19	0.0%	
First Takaful Insurance Co.	FTIK.KW	NM	0.69	0.00%	0.40	0.052	0.000	5.5	0.081	0.034	4.0%	0	0	0.3%	
Wethaq Takaful Insurance Co.	WETH.KW	24.6	0.45	0.00%	0.50	0.050	0.002	5.5	0.102	0.020	(2.8%)	200	10	8.9%	
Bahrain Kuwait Insurance Co.	BKIK.KW	9.0	0.88	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0	0.0%	_
Insurance		7.9	1.07	5.59%				655.5			5.9%	1,331,656	448,158		Ц
Sokouk Holding Co.	SHCK.KW	NM	0.72	0.00%	1.16	0.029	0.001	17.0	0.038	0.022	(12.3%)	339,344	9,703	6.4%	
Kuwait Real Estate Co.	KREK.KW	26.4	1.24	0.00%	0.97	0.171	0.002	162.0	0.193	0.100	(4.5%)	2,508,039	426,194	30.7%	
United Real Estate Co.	UREK.KW	NM	0.55	0.00%	0.42	0.083	0.004	98.6	0.085	0.043	10.1%	2,665,129	217,672	1.5%	
National Real Estate Co.	NREK.KW	1.7	0.75	0.00%	1.18	0.224	0.003	369.8	0.242	0.071	1.4%	4,307,301	960,857	10.7%	
Salhia Real Estate Co.	SREK.KW	45.8	1.72	2.73%	0.34	0.530	0.002	271.7	0.607	0.501	0.2%	937,763	493,359	3.9%	
Tamdeen Real Estate Co.	TAMK.KW	22.4	0.79	0.00%	0.14	0.354	0.002	152.9	0.374	0.235	4.4%	22,143	7,771	0.8%	
Ajial Real Estate Entertainment Co.	AREC.KW	18.8	0.48	1.56%	0.49	0.319	0.002	62.0	0.345	0.170	4.9%	149,990	47,847	3.7%	
Al Massaleh Real Estate Co.	MREC.KW	NM	0.58	0.00%	0.29	0.047	0.000	11.1	0.085	0.030	(10.0%)	0	0	0.6%	
Arab Real Estate Co.	ARAB.KW	14.0	0.39	0.00%	1.21	0.040	(0.000)	20.2	0.052	0.025	(5.5%)	3,250,250	128,104	9.2%	
AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.71	0.00%	0.69	0.069	0.000	31.1	0.091	0.047	(7.4%)	536,031	36,711	6.9%	
Mabanee Co.	MABK.KW	18.7	1.93	1.66%	1.10	0.845	0.010	989.8	0.868	0.611	6.6%	1,009,173	851,249	3.1%	
Injazzat Real Estate Development Co.	INJA.KW	NM	0.65	0.00%	0.22	0.098	0.002	33.9	0.114	0.067	(2.0%)	1,969,978	193,542	61.4%	
Investors Holding Group Co.	INVK.KW	NM	0.67	0.00%	1.20	0.014	0.000	8.4	0.020	0.013	(1.5%)	0	0	8.6%	
The Commercial Real Estate Co.	TIJK.KW	14.7	0.79	2.27%	0.59	0.126	0.000	231.9	0.140	0.091	0.8%	497,020	62,552	3.5%	
Sanam Real Estate Co.	SANK.KW	NM	1.02	0.00%	0.45	0.079	(0.003)	9.7	0.094	0.028	0.1%	531,451	42,256	6.7%	
A'ayan Real Estate Co.	AYRE.KW	NM	0.59	0.00%	0.61	0.083	(0.000)	34.6	0.116	0.057	(5.9%)	647,586	53,843	6.4%	
Aqar Real Estate Investment Co.	AQAR.KW	NM	0.74	1.25%	0.01	0.080	(0.001)	19.7	0.098	0.058	1.5%	71,472	5,686	3.8%	
Kuwait Real Estate Holding Co.	ALAQ.KW	9.4	0.81	0.00%	0.50	0.050	0.000	9.6	0.059	0.024	(5.3%)	1,979,179	98,863	12.4%	
MAZAYA Holding Co.	MAZA.KW	NM	0.72	0.00%	1.01	0.074	0.000	46.6	0.122	0.056	(3.3%)	1,878,172	138,829	21.3%	
Tijara Real Estate & Investment Co.	TIJA.KW	19.6	0.60	4.69%	0.34	0.064	(0.000)	23.6	0.073	0.042	4.6%	1,384,692	88,830	13.6%	
Al TAMEER Real Estate Investment Co.	AMAR.KW	5.8	0.54	0.00%	1.00	0.036	0.000	8.7	0.054	0.018	(11.9%)	428,011	15,460	8.2%	
Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.7	1.00	4.44%	0.28	0.135	0.001	33.9	0.152	0.086	8.9%	27,130	3,650	0.4%	
Al-Argan International Real Estate Co.	ARGK.KW	NM	0.36	0.00%	0.38	0.106	0.003	28.1	0.144	0.091	(9.4%)	91,970	9,648	3.7%	
Munshaat Real Estate Projects Co.	MUNS.KW	NM	3.04	0.00%	0.65	0.070	0.000	22.5	0.121	0.045	(2.2%)	0	0	0.7%	
First Dubai For Real Estate Development	FIRST.KW	NM	0.98	0.00%	1.45	0.099	0.000	72.8	0.120	0.055	(5.8%)	207,107	20,582	9.7%	
Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.88	0.00%	1.10	0.092	0.000	55.6	0.104	0.038	11.1%	109,300	9,902	4.4%	
Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0	0.0%	
MENA Real Estate Co. *	MENK.KW	NM	0.37	0.00%	1.00	0.042	(0.001)	5.7	0.105	0.027	(16.4%)	987,202	41,623	44.6%	
Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.81	0.021	0.000	2.1	0.027	0.019	0.0%	0	0	0.0%	
Real Estate Trade Centers Co.	MARA.KW	NM	0.42	0.00%	0.38	0.068	(0.002)	10.2	0.123	0.027	(3.1%)	492,645	33,170	37.0%	
Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.66	0.00%	0.87	0.017	0.000	5.1	0.028	0.016	(12.0%)	196,010	3,245	3.5%	
Mashaer Holding Co.	MASHAER.KW	NM	0.71	0.00%	0.57	0.066	(0.000)	11.8	0.086	0.056	(5.9%)	102,800	6,749	3.2%	
Ajwan Gulf Real Estate Co.	AJWN.KW	NM	24.80	0.00%	0.55	0.025	0.001	2.8	0.029	0.022	0.8%	280,360	6,677	64.8%	
Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.69	0.00%	0.22	0.044	(0.001)	4.4	0.069	0.025	0.2%	148,955	6,400	13.0%	
Dalgan Real Estate Co.	DALQ.KW	NM	1.71	0.00%	0.01	0.233	0.003	11.5	0.300	0.198	7.4%	48,516	11,214	3.7%	
Dar Al Thuraya Real Estate Co.	THURY.KW	39.8	0.96	0.00%	NA	0.105	0.000	15.4	0.128	0.046	0.0%	0	0	0.0%	
Osos Holding Group Co.	OSOS.KW	16.7	1.10	5.74%	0.30	0.122	0.000	12.8	0.131	0.083	16.2%	0	0	10.0%	
KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.40%	NA	1.318	0.004	31.1	1.400	1.018	(2.2%)	18,479	24,127	1.4%	
Land United Real Estate Co.	LAND.KW	NM	0.72	0.00%	NA	0.086	(0.001)	12.8	0.200	0.083	(8.8%)	173,180	14,910	15.0%	
Real Estate		12.7	1.01	1.15%			(- / - /	2,961.5			2.1%	27,996,378	4,071,222	3.2.0	_



Boursa Kuwait Daily Bulletin Wednesday, February 23, 2022															
		Valuation Multiples					Price (KWD)					Daily Trading Data		YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks 5 High (KWD) Lo	2 Weeks ow (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
Kuwait Investment Co.	KINV.KW	6.2	1.25	8.84%	0.75	0.281	(0.002)	154.9	0.317	0.119	0.0%	704,952	199,103	3.3%	20.1%
 Commercial Facilities Co. 	FACI.KW	5.6	0.74	6.45%	0.53	0.220	0.000	118.1	0.228	0.168	6.8%	348,140	76,580	4.2%	13.3%
Int'l Financial Advisors Co.	IFIN.KW	3.6	0.88	0.00%	1.26	0.113	0.004	30.1	0.145	0.059	0.0%	2,126,758	237,382	65.4%	24.8%
National Investment Co.	NINV.KW	11.6	1.54	2.75%	1.26	0.364	0.004	318.9	0.387	0.128	66.2%	9,025,035	3,331,990	35.9%	13.3%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	41.0	2.23	2.07%	0.60	0.180	0.012	475.2	0.172	0.132	26.8%	27,370,368	4,868,400	12.6%	5.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	1.01	0.00%	1.31	0.106	0.001	49.3	0.127	0.050	1.0%	542,258	57,263	15.1%	NM
 The Securities House Co. 	SECH.KW	NM	0.99	0.00%	1.15	0.099	0.000	44.6	0.117	0.052	(1.6%)	801,018	79,370	35.8%	NM
 Arzan Financial Group For Fin. & Invest. 	ARZA.KW	26.0	1.13	0.00%	1.01	0.168	(0.005)	134.9	0.186	0.055	4.3%	22,994,869	3,951,392	21.4%	4.4%
▲ Kuwait Financial Centre	MARKZ.KW	5.0	0.87	5.29%	0.80	0.188	0.003	90.4	0.207	0.080	3.9%	6,904,810	1,297,441	21.3%	17.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.5	1.34	0.00%	0.58	0.154	0.004	33.9	0.198	0.119	2.7%	45,000	6,836	3.4%	10.0%
▲ First Investment Co.	OLAK.KW	NM	0.81	0.00%	1.06	0.086	0.000	38.3	0.095	0.039	1.9%	3,998,297	343,015	61.5%	NN
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.11	0.006	0.000	1.8	0.000	0.000	0.0%	0	0	0.0%	NN
▼ Gulf Investment House	GIHK.KW	35.5	5.31	0.00%	1.00	0.337	(0.001)	218.6	0.380	0.076	12.3%	42,046	13,720	1.6%	15.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	3.8	1.35	0.00%	1.25	0.162	0.002	115.7	0.204	0.097	1.3%	4,594,049	743,098	75.5%	35.3%
▲ Bayan Investment Co.	BAYK.KW	NM	0.43	0.00%	0.81	0.045	0.000	17.8	0.065	0.032	(7.3%)	177,489	7,912	7.6%	0.1%
= Osoul Investment Co.	OSUL.KW	NM	0.79	0.00%	0.44	0.090	0.000	13.3	0.106	0.061	9.5%	25,100	2,202	4.8%	NN
▲ Kuwait Finance & Investment Co.	KFSK.KW	5.8	0.70	0.00%	0.37	0.093	0.004	30.0	0.125	0.042	7.0%	34,099	3,064	1.1%	11.9%
▼ Kamco Investment Co.	KAMC.KW	7.8	0.91	6.37%	0.46	0.157	(0.001)	53.7	0.159	0.072	21.7%	10,875,730	1,731,027	26.2%	11.6%
▲ National International Holding Co.	NIHK.KW	NM	0.87	0.00%	0.67	0.143	0.002	32.6	0.179	0.069	(5.9%)	163,359	23,118	15.6%	NN
▲ UniCap Investment and Finance	UNICAP.KW	6.7	0.95	0.00%	0.70	0.078	0.005	18.7	0.097	0.036	13.9%	1,276,160	98,984	7.9%	14.1%
Al Madar Finance & Investment Co.	MADR.KW	NM	1.07	0.00%	0.36	0.107	(0.002)	22.9	0.156	0.036	(10.1%)	1,197,468	131,743	5.4%	NM
= Al-Deera Holding	DEER.KW	34.0	1.21	0.00%	0.99	0.191	0.000	17.5	0.223	0.018	(4.5%)	1,157,100	0	0.1%	3.6%
▲ Al-Safat Investment Co.	ALSAFAT.KW	4.4	1.99	0.00%	NA	0.184	0.005	47.3	0.193	0.010	0.0%	7,517,670	1,377,853	113.1%	44.9%
= Al Salam Group Holding Co.	SAGH.KW	NM	0.32	0.00%	1.31	0.028	0.000	7.5	0.037	0.024	8.6%	7,517,670	1,577,055	7.4%	NM
= Ekttitab Holding Co.	EKTT.KW	NM	0.52	0.00%	0.96	0.023	0.000	6.8	0.037	0.024	0.0%	0	0	0.0%	NN.
= Al Madina For Finance & Investment Co.	MADI.KW	1.8	0.43	0.00%	1.15	0.016	0.000	6.6	0.024	0.015	0.0%	0	0	0.0%	23.8%
▼ NOOR Financial Investment Co.		8.6	1.66	1.78%	1.13	0.348	(0.012)	139.1	0.019	0.013	9.4%	2,299,656	819,213	2.6%	19.2%
▲ Tamdeen Investment Co.	NOOR.KW	NM	0.49	0.00%	0.34	0.348	0.012)	134.6	0.399	0.100	2.9%	55,413	21,054	0.3%	0.3%
	TAMI.KW											,	,	14.0%	1.5%
Navvaic Syrian Holaing Co.	KSHC.KW	76.9 NM	1.17 0.70	0.00%	0.70	0.048	0.000	8.4 51.0	0.060	0.025	11.0%	131,500	6,246	17.0%	1.5% NN
Asiya Capital Investment Co. Culf North Africa Holding Co.	ASIYA.KW			0.00%	0.56	0.064	(0.000)		0.071	0.034	22.5%	638,755	40,369		
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	1.76	0.00%	1.05	0.126	0.004	18.9	0.130	0.057	46.3%	1,967,178	240,828	20.3%	2.0%
Alimtiaz Investment Group	ALIMk.KW	NM	0.82	6.31%	1.00	0.135	0.001	153.0	0.142	0.106	14.4%	5,300,783	715,177	27.4%	NN 4 FO
Manazel Holding Co.	MANK.KW	26.0	1.16	0.00%	1.37	0.055	0.001	23.5	0.060	0.031	6.6%	1,375,668	74,573	42.5%	4.5%
National Industries Group	NIND.KW	5.7	1.04	0.00%	1.44	0.290	0.004	414.1	0.312	0.165	2.5%	3,971,848	1,147,585	9.1%	18.3%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.65	0.00%	0.66	0.103	(0.004)	5.2	0.145	0.045	19.8%	8,301	831	4.8%	NN
▲ Arabi Holding Group Co.	AGHC.KW	NM	2.55	0.00%	0.20	0.417	0.017	72.1	0.470	0.102	43.3%	689,316	285,018	28.7%	0.3%
▲ Privatization Holding Co.	KPPC.KW	NM	0.44	0.00%	0.80	0.055	0.000	33.4	0.070	0.039	(0.2%)	4,360,205	239,522	28.7%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	1.00	0.00%	0.03	0.029	0.000	4.7	0.069	0.020	(29.1%)	29,083	792	5.3%	NM
▲ Egypt Kuwait Holding Co.	EKHK.KW	12.0	2.59	0.00%	0.18	0.438	0.014	493.6	0.465	0.293	3.3%	1,118,035	487,387	1.0%	21.6%
= GFH Financial Group	GFH.KW	15.4	1.31	1.80%	0.90	0.101	0.000	381.4	0.110	0.047	1.2%	11,712,027	1,186,547	43.3%	8.5%
▼ Inovest	INOV.KW	NM	1.16	0.00%	0.74	0.164	(0.002)	49.3	0.176	0.063	39.0%	8,412,270	1,389,842	76.8%	NN
▼ Al Bareeq Holding	BAREEQ.KW	NM	0.53	0.00%	NA	0.032	(0.000)	24.1	0.102	0.032	(10.9%)	2,006,187	64,553	12.6%	NM
Amar For Finance and Leasing Co.	AMARF.KW	12.0	0.79	0.00%	0.09	0.072	0.001	14.4	0.097	0.039	9.9%	1,234,510	90,389	7.4%	6.6%
 Al-Manar Financing & Leasing Co. 	ALMANAR.KW	NM	0.73	0.00%	0.58	0.073	(0.001)	22.5	0.085	0.048	9.0%	41,111	2,949	6.4%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	31.3	8.69	2.66%	0.66	2.444	(0.016)	490.7	2.483	1.091	21.0%	458,684	1,124,918	4.8%	27.8%
Financial Services		14.0	1.35	1.73%				4,633.4			12.0%	146,575,205	26,519,284		9.7%



Boursa Kuwait Daily Bulletin Wednesday, February 23, 2022															
		Valuation Multiples				Price (KWD)						Daily Tradir	ig Data	YTD-22	
Company	Reuters Ticker	Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closina	DTD Change		52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
▲ Automated Systems Co.	ASCK.KW	NM	0.86	0.00%	0.19	0.100	0.000	10.0	0.122	0.068	6.3%	21,000	2,098	5.6%	NM
Technology		NM	0.86	0.00%				10.0			6.3%	21,000	2,098		NM
Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.9	3.94	4.05%	0.62	0.222	0.000	244.2	0.276	0.220	(2.6%)	891,581	198,645	3.7%	20.9%
Utilities		18.9	3.94	4.05%				244.2			(2.6%)	891,581	198,645		20.9%
Boursa Kuwait		15.9	1.80	2.19%				45,703.4			8.91%	315,971,859	88,923,606		11.3%
Year-to-Date 2022 Top Movers & Most Active Stocks															
YTD Top % Gainers		Close		Percent				YTD Top % Losers				Close			Percent
		(KWD)		Change								(KWD)			Change
Gulf Cable & Electrical Ind. Co.		1.485		70.5%				Credit Ratin	g & Collecti	on Co.		0.029		(29.1%)
National Investment Co.	0.364		66.2%				Gulf Petrole	um Investn	nent		0.019			20.8%)	
Kuwait Telecommunication Co.	1.348		57.7%				MENA Real	Estate Co.			0.042			16.4%)	
Gulf North Africa Holding Co.	0.126		46.3%				Hilal Cemen	t Co.			0.119			15.6%)	
Arabi Holding Group Co.		0.417		43.3%				The Energy House Co.				0.054	(14.6		
YTD Most Active by Volume		Close		Volume				VTD Most	Active by	Value		Close			Value
		(KWD)		(Shrs.)				YTD Most Active by Value				(KWD)			(KWD)
GFH Financial Group		0.101	1,634	,021,954				Kuwait Fina	nce House			0.940	244,224,694		
Ahli United Bank - Bahrain		0.305	698	3,144,324				Ahli United Bank - Bahrain				0.305	199,265,		265,727
A'ayan Leasing & Investment Co.		0.162	539	,223,859				GFH Financial Group				0.101	168,405,98		
Kuwait Projects Co.(Holding)		0.180	332	,864,794				National Bank of Kuwait			1.051		159,277,518		
National Investment Co.		0.364	314	,320,279				Zain				0.619	94,214,927		

^{*} Different Fiscal Year Company

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