

Boursa Kuwait Daily Report

October 22, 2025

(0.4%)

9.8%

3.6%

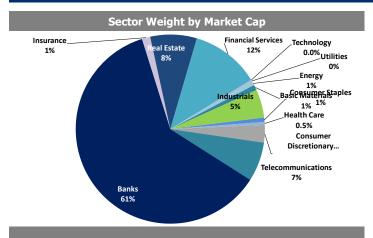
6.5%

47.1%

29.0%

21.7%

9.3%



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- Kuwait Finance House	14,615.4	24.2	10.8%
2- National Bank of Kuwait	9,136.2	14.7	14.7%
3- Boubyan Bank	3,136.1	31.5	10.8%
4- Zain	2,267.4	9.2	20.1%
5- Mabanee Co.	1,430.1	17.3	11.8%
6- Gulf Bank	1,397.4	25.0	6.8%
7- Commercial Bank of Kuwait	1,391.5	9.0	21.1%
8- Warba Bank	1,255.0	37.2	4.2%
9- Burgan Bank	894.4	19.4	5.3%
10- Boursa Kuwait Securities Co.	779.0	32.6	36.1%
Total	36,302	18.43	12.4%

Top Movers and Most Active Stocks	
*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25	

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amar For Finance And Leasing Co.	0.119	0.013	12.3%
Senergy Holding Co.	0.133	0.013	10.8%
Al-Deera Holding	0.756	0.051	7.2%
National Co. for Consumer Industries	0.118	0.006	5.4%
Equipment Holding Co.	0.122	0.006	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.182	(0.015)	(7.6%)
Warba Capital Holding Co.	0.755	(0.028)	(3.6%)
Kuwait Finance & Investment Co.	0.156	(0.005)	(3.1%)
Arab Real Estate Co.	0.292	(0.009)	(3.0%)
Automated Systems Co.	0.174	(0.005)	(2.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.185	1.6%	67,181,847
Inovest	0.129	(0.8%)	63,285,487
Amar For Finance And Leasing Co.	0.119	12.3%	32,990,851
Senergy Holding Co.	0.133	10.8%	31,888,377
Arzan Financial Group For Fin. & Invest.	0.388	2.1%	26,483,247

	Index	DTD	DTD	MTD	YTD
	Close		% Chg	% Chg	% Chg
All Share Market Index	8,908.3	A	0.1%	1.3%	21.0%
Energy	1,729.7	A	1.3%	4.3%	45.5%
Basic Materials	873.9	▼	(0.5%)	(4.7%)	(4.1%)
Industrials	757.2	A	0.5%	4.4%	4.6%
Consumer Staples	1,320.4	▼	(0.8%)	7.1%	32.2%
Health Care	583.1	A	0.1%	(4.3%)	27.2%
Consumer Discretionary	2,412.0	A	0.2%	5.8%	13.6%
Telecommunications	1,191.2	A	1.0%	2.8%	17.0%
Banks	2,174.6	▼	(0.2%)	(0.6%)	20.2%
Insurance	1,914.6	▼	(0.4%)	1.2%	(6.8%)

0.4%

1.0%

(2.8%)

1.2%

1,991.0

1,948.0

1,265.9

434.2

Real Estate

Technology

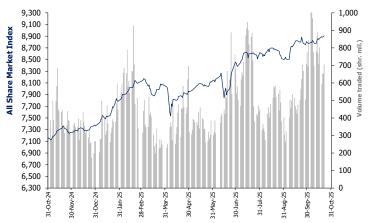
Utilities

Financial Services

Sector Returns

Market Breadth		73		38	29
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,444.55	0.6	0.0%	0.8%	20.5%
Main 50 Index	8,847.66	87.8	1.0%	4.0%	30.0%
Main Market Index	8,523.25	65.2	0.8%	3.6%	23.4%
All Share Market Index	8,908.33	13.0	0.1%	1.3%	21.0%
Market Cap (KWD Mn)	54,053.71	78.54	0.1%	1.3%	24.5%

Index Performance	relative t	o Volume
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Market Trading Data and Volatility								
Trading Indicators	Today's	DTD	DTD	Average I	Daily			
	Value	Chg	% Chg	YTD 2025	2024			
Volume (Shrs Mn)	705.1	52.9	8.1%	492.8	252.3			
Value Traded (KWD Mn)	152.3	5.03	3.4%	110.5	57.0			
No. of Trades	34,893	1,344.0	4.0%	24,691	15,183			

Today's Most Active by Value	Close	Percent	Value
Today's Most Active by Value	(KWD)	Change	(KWD)
GFH Financial Group	0.185	1.6%	12,367,507
Arzan Financial Group For Fin. & Invest.	0.388	2.1%	10,116,265
Kuwait Finance House	0.791	0.0%	8,310,190
Inovest	0.129	(0.8%)	8,211,747
IFA Hotels & Resorts Co.	1.411	0.8%	6,199,986

Source: Boursa Kuwait, Kamco Invest Research



V National Bank of Kuwait 1.045 (0.008) 8,136 20.7% 16.9% 12.1 2.1 14.7% 22.5% 1.056 (Mn Shras) <	Boursa Kuwait - Premie	r Mark	et									Wed	nesday	, October	22, 2025
V national Bank of Kuwait (Kwb) Chy (Relum) KWD Mn Premier Bourse No. PE (D) Pisot (W. Pisot No.) No. Pisot (W. W. Pisot No.) Control (W. W. Pisot No.) Resum (W. W. W		Clo	sing Price		Mark				Valuation	Multiples				YTD-25 Tradin	g Indicators
V National Bank of Kuwalt 1.045 (0.08) 9.136 20.7% 16.9% 14.7 2.16 3.3% 1.21 14.7% 22.5% 1.096 V Gulf Bank 0.359 0.001 0.3% 7.51 1.7% 1.4% 1.36 2.9% 1.06 6.8% 1.27% 1.788 2.8 V Ahli Bank 0.287 0.001 0.3% 751 1.7% 1.4% 1.36 1.18 3.5% 0.66 8.7% 1.59% 664 00 1.33 K Iwasit International Bank 0.289 0.001 0.4% 481 1.1% 0.9% 18.0 1.35 1.7% 1.01 7.2% 54.3% 2.357.55 583 K Iwasit International Bank 0.225 0.001 0.4% 894 2.0% 1.7% 5.8% 1.35 1.7% 1.01 7.2% 54.3% 2.357.55 583 K Iwasit International Componence 0.711 0.00 0.0% 1.31 0.35 1.42 1.19 7.5% 1.38 <th>Premier Market Stocks</th> <th>KWD</th> <th>Chg.</th> <th></th> <th>KWD Mn</th> <th>Premier</th> <th>Boursa</th> <th>P/E (X)</th> <th>P/BV (X)</th> <th>Yield</th> <th>Beta</th> <th>ROE</th> <th>Price</th> <th></th> <th>Value (KWD Mn)</th>	Premier Market Stocks	KWD	Chg.		KWD Mn	Premier	Boursa	P/E (X)	P/BV (X)	Yield	Beta	ROE	Price		Value (KWD Mn)
V Ahil Bank 0.287 (0.001) (0.3%) 751 1.7% 1.4% 1.36 1.18 3.5% 0.68 8.7% 16.9% 654 00 193 A Kuwaki International Bank 0.235 0.001 0.4% 481 1.1% 0.9% 1.6 1.35 1.7% 1.10 7.2% 5.3% 40.4% 1.158.57 2.75 K Kuwali Finance House 0.791 0.000 0.0% 1.64,615 33.2% 27.0% 2.4 2.6 1.5% 1.38 1.8% 40.4% 1.158.57 2.75 K Kuwait Investment Co. 0.242 0.003 1.3% 31.30 3.3% 0.2% 7.5 1.01 5.5% 0.96 1.5% 39.9% 59.93 113 A Kuwait Investment Co. 0.344 0.010 3.3% 250 0.0% 0.2% 7.5 1.01 5.5% 0.96 1.5% 39.9% 59.93 113 A Kuwait Investment Co. 0.341 0.000 0.344 1.0% 0.8%	▼ National Bank of Kuwait	1.045		(0.8%)	9,136			14.7	2.16	3.3%	1.21	14.7%		1,056.74	1,051.80
A Kuwait International Bank 0.289 0.001 0.4% 481 1.1% 0.9% 18.6 1.35 1.7% 1.01 7.2% 54.3% 2.237.55 58.3 Burgan Bank 0.235 0.001 0.4% 894 2.0% 1.7% 1.94 1.10 2.5% 1.10 5.3% 40.4% 1,156.57 227 Kuwait Inance House 0.791 0.000 0.0% 14.815 33.2% 22.70% 24.2 2.63 1.5% 1.30 10.8% 40.4% 2,451.87 1.898 A Boutyan Bank 0.711 0.003 3.3% 133 0.3% 5.8% 315 3.42 1.4% 1.03 10.89 33.3% 5.45.81 3.3% A Mational Investment Co. 0.244 0.010 3.3% 250 0.6% 0.5% 12.4 1.19 7.0% 1.32 9.5% 23.9% 5.58.3 113 A Strophic Co. 0.412 0.010 3.3% 2.20 0.8% 0.5% </th <td>▼ Gulf Bank</td> <td>0.350</td> <td>(0.001)</td> <td>(0.3%)</td> <td>1,397</td> <td>3.2%</td> <td>2.6%</td> <td>25.0</td> <td>1.69</td> <td>2.9%</td> <td>1.06</td> <td>6.8%</td> <td>12.7%</td> <td>1,798.72</td> <td>602.34</td>	▼ Gulf Bank	0.350	(0.001)	(0.3%)	1,397	3.2%	2.6%	25.0	1.69	2.9%	1.06	6.8%	12.7%	1,798.72	602.34
A Burgan Bank 0.235 0.001 0.4% 894 2.0% 1.7% 19.4 1.02 2.5% 1.10 5.3% 40.4% 1.185,57 275 Kuwait Finance House 0.791 0.000 0.0% 14,615 33.2% 27.0% 24.2 2.63 1.5% 1.36 10.8% 42,451,87 1,889 A Boubyan Bank 0.711 0.003 0.4% 3,136 7.1% 5.8% 31.5 3.42 1.4% 1.03 10.8% 24,518.77 1.899 A Kational Investment Co. 0.242 0.003 1.3% 250 0.6% 1.24 1.19 7.0% 1.32 9.3% 565,39 113 A Zaran Financial Group for Financing & In 0.388 0.008 2.1% 352 0.8% 0.7% 19.4 1.80 0.7% 10.0 0.8% 0.0% 0.9% 2.5 1.1 3.9% 1.27 1.0% 2.3 3.6% 4.5% 2.564.35 761 A wayan Leasing and Investment	▼ Ahli Bank	0.287	(0.001)	(0.3%)	751	1.7%	1.4%	13.6	1.18	3.5%	0.66	8.7%	15.9%	654.00	193.54
Eway (a Finance House) 0.791 0.000 0.0% 14,615 32.9% 27.0% 24.2 2.63 1.5% 1.5% 1.5% 1.6% 2.451.87 1.889 A Boutyan Bank 0.711 0.003 0.4% 3.136 7.1% 5.8% 3.15 3.42 1.4% 1.03 1.0.8% 3.3 5.48,18 3.83 A National Investment Co. 0.242 0.003 1.3% 133 0.3% 0.2% 7.5 1.01 5.3% 0.96 13.5% 39.9% 595.39 113 A National Investment Co. 0.344 0.010 3.3% 250 0.6% 0.5% 12.4 1.19 7.0% 1.32 9.9% 25.6% 627.62 161 A Vayan Leasing and Investment 0.194 0.038 0.008 2.1% 352 0.8% 0.7% 19.4 1.80 0.7% 1.03 9.3% 46.4% 2.504.35 761 A Salina Real Estate Co. 0.412 0.002 0.5% 25.7 <	▲ Kuwait International Bank	0.269	0.001	0.4%	481	1.1%	0.9%	18.6	1.35	1.7%	1.01	7.2%	54.3%	2,357.55	583.68
▲ Boubyan Bank 0.711 0.003 0.4% 3,136 7.1% 5.8% 31.5 3.42 1.4% 1.03 10.8% 33.1% 545.81 363 ▲ National Investment Co. 0.242 0.003 1.3% 1230 0.6% 0.5% 7.5 1.01 5.3% 0.96 13.5% 39.9% 595.93 113 ▲ National Investment Co. 0.341 0.010 3.3% 2260 0.6% 0.5% 12.4 1.19 7.0% 1.32 9.5% 22.8% 62.762 181 A rzan Financial Group for Financing & In 0.388 0.008 0.0% 0.0 0.0% 0.0 0.0% 6.4% 2.256 6.4% 1.37 8.4% 6.27% 1.87 761 ✓ Ayan Leasing and Investment 0.194 (0.002) 0.0% 510 1.2% 0.3% 0.23 1.12 3.9% 1.27 18.0% 22.5% 1.095.90 1.89 A Salhia Real Estate Co. 0.412 0.000 0.0% 527 <td>▲ Burgan Bank</td> <td>0.235</td> <td>0.001</td> <td>0.4%</td> <td>894</td> <td>2.0%</td> <td>1.7%</td> <td>19.4</td> <td>1.02</td> <td>2.5%</td> <td>1.10</td> <td>5.3%</td> <td>40.4%</td> <td>1,158.57</td> <td>275.72</td>	▲ Burgan Bank	0.235	0.001	0.4%	894	2.0%	1.7%	19.4	1.02	2.5%	1.10	5.3%	40.4%	1,158.57	275.72
▲ Numait Investment Co. 0.242 0.003 1.3% 133 0.3% 0.2% 7.5 1.01 5.3% 0.96 13.5% 39.9% 555.39 113 A National Investments Co 0.314 0.010 3.3% 250 0.6% 0.5% 12.4 1.19 7.0% 1.32 9.5% 23.6% 667.62 181 A Kuwait Projects Co. (Holding) 0.089 0.000 0.5% 445 1.0% 0.8% 30.3 0.68 0.0% 0.80 2.3% (6.4%) 1.870.44 173 A Varian Financial Group for Financing & In 0.388 0.008 2.7% 19.4 1.80 0.7% 1.03 9.3% 46.4% 2.564.35 761 Y Asyan Leasing and Investment 0.144 0.000 0.0% 510 1.2% 0.9% 59.8 3.03 0.0% 0.97 5.1% 62.9% 1.945.92 662 A Salhia Real Estate Co. 0.412 0.000 0.5% 257 0.6% 0.5% 25.3	= Kuwait Finance House	0.791	0.000	0.0%	14,615	33.2%	27.0%	24.2	2.63	1.5%	1.36	10.8%	14.5%	2,451.87	1,889.00
A National Investments Co 0.314 0.010 3.3% 250 0.6% 0.5% 1.24 1.19 7.0% 1.22 9.5% 23.6% 62.762 181 A razan Financial Group for Financing & In 0.388 0.008 2.1% 352 0.8% 0.7% 19.4 1.80 0.7% 1.03 9.3% 6.4% 2.564.35 761 V Aayan Leasing and Investment 0.194 (0.002) (1.0%) 129 0.3% 0.2% 6.3 1.12 3.9% 1.27 18.0% 23.6% 1.995.08 189 K Lwait Real Estate Co. 0.417 0.000 0.9% 1.0 0.9% 0.5% 2.53 1.43 3.5% 0.37 5.7% 8.4% 221.43 116 V Mabanee Co. 0.412 0.002 0.5% 2.57 0.6% 0.5% 2.53 1.43 3.5% 0.37 5.7% 8.4% 221.3 T ho Commercial Real Estate Co. 0.203 0.000 0.0% 324 1.6% 1.5%<	▲ Boubyan Bank	0.711	0.003	0.4%	3,136	7.1%	5.8%	31.5	3.42	1.4%	1.03	10.8%	33.1%	545.81	363.57
A kuwait Projects Co. (Holding) 0.089 0.000 0.5% 445 1.0% 0.8% 30.3 0.68 0.0% 0.80 2.3% (6.4%) 1.870.84 173 A Azran Financial Group for Financing & in 0.388 0.008 2.1% 352 0.8% 0.07% 11.2 3.9% 1.27 1.03 3.3% 46.4% 2.264.55 761 V Asyan Leasing and Investment 0.194 (0.002) (1.0%) 129 0.3% 0.8% 6.3 1.12 3.9% 1.27 18.0% 23.6% 1.095.08 189 E Kuwait Real Estate Co. 0.417 0.000 0.5% 257 0.6% 0.5% 25.3 1.43 3.5% 0.37 5.7% 8.4% 284.58 212 The Commercial Real Estate Co. 0.967 (0.002) 0.2% 1.430 3.2% 2.6% 17.3 2.04 1.4% 1.06 1.13% 4.41.3% 62.3% 1.11 The Commercial Real Estate Co. 0.020 0.000 0.0%	▲ Kuwait Investment Co.	0.242	0.003	1.3%	133	0.3%	0.2%	7.5	1.01	5.3%	0.96	13.5%	39.9%	595.39	113.68
A rzan Financial Group for Financing & In 0.388 0.008 2.1% 352 0.8% 0.7% 19.4 1.80 0.7% 1.03 9.3% 46.4% 2.564.35 761 V Aayan Leasing and Investment 0.194 0.002 (1.0%) 129 0.3% 0.2% 6.3 1.12 3.9% 1.27 18.0% 23.6% 1.09 1.945.92 662 A Salhia Real Estate Co. 0.412 0.002 0.5% 257 0.6% 0.5% 25.3 1.43 3.5% 0.37 5.7% 8.4% 281.43 116 V Mabanee Co. 0.941 0.002 0.2% 1.430 3.2% 2.5% 1.29 1.44 1.00 11.9% 34.5% 241.33 116 The Commercial Real Estate Co. 0.203 0.000 0.0% 385 0.9% 0.7% 25.5 1.29 1.44 1.00 11.3% 10.7 1.29 3.5% 1.41 1.21% 241.33 116 Wall Cable and Estrica Co. 0.2	▲ National Investments Co	0.314	0.010	3.3%	250	0.6%	0.5%	12.4	1.19	7.0%	1.32	9.5%	23.6%	627.62	161.08
▼ Aayan Leasing and Investment 0.194 (0.002) (1.0%) 129 0.3% 0.2% 6.3 1.12 3.9% 1.27 18.0% 23.6% 1,095.08 189 Kuwait Real Estate Co. 0.412 0.000 0.0% 510 1.2% 0.9% 59.8 3.03 0.0% 0.97 5.1% 62.9% 1,945.92 662 V Mabanee Co. 0.412 0.002 0.0% 1.430 3.2% 2.6% 17.3 2.04 1.4% 1.00 11.8% 34.5% 248.48.8 212 The Commercial Real Estate Co. 0.203 0.000 0.0% 385 0.9% 0.7% 25.5 1.29 1.4% 0.05 5.1% 41.3% 245.88 212 A National Industries Group (Holding) 0.286 0.000 0.0% 724 1.6% 1.3% 10.7 1.29 3.5% 1.41 12.1% 24.1% 4.99 3.9 4.0 0.9% 22.5 1.29 1.4% 0.0 4.0 4.0 <td>▲ Kuwait Projects Co. (Holding)</td> <td>0.089</td> <td>0.000</td> <td>0.5%</td> <td>445</td> <td>1.0%</td> <td>0.8%</td> <td>30.3</td> <td>0.68</td> <td>0.0%</td> <td>0.80</td> <td>2.3%</td> <td>(6.4%)</td> <td>1,870.84</td> <td>173.15</td>	▲ Kuwait Projects Co. (Holding)	0.089	0.000	0.5%	445	1.0%	0.8%	30.3	0.68	0.0%	0.80	2.3%	(6.4%)	1,870.84	173.15
E Kuwait Real Estate Co. 0.417 0.000 0.0% 510 1.2% 0.9% 59.8 3.03 0.0% 0.97 5.1% 62.9% 1,945.92 662 A Salhia Real Estate Co. 0.412 0.002 0.5% 257 0.6% 0.5% 2.53 1.43 3.5% 0.37 5.7% 8.4% 281.43 116 W Mabanee Co. 0.967 (0.002) (0.2%) 1.430 3.2% 2.6% 17.3 2.04 1.4% 0.65 5.1% 41.3% 623.51 114 Example Co. 0.967 (0.002) 0.000 0.0% 385 0.9% 0.7% 25.5 1.29 1.4% 0.65 5.1% 41.3% 623.51 114 Example Co. 0.203 0.000 0.0% 724 1.6% 1.3% 10.7 1.29 3.5% 1.41 12.1% 21.1% 1.491.90 382 Example Co. 0.2141 0.022 1.0% 446 1.0% 0.8% 23.2 1.49 3.2% 0.98 6.4% 18.9% 57.98 119 Example Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% (5.7%) 193.13 127 Example Value Bubble Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% (5.7%) 193.13 127 Example Value Bubble Communications Co. 0.524 0.005 1.0% 2.267 5.1% 4.2% 9.2 1.85 4.8% 1.21 2.01% 11.7% 703.83 342 Example Value Bubble Communications Co. 1.411 0.011 0.8% 411 0.9% 0.6% 8.8 3.83 13.9% 0.50 41.0% (7.5%) 85.25 216 Example Value Sarahas Co. 1.411 0.011 0.8% 411 0.9% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 Example Communications Co. 0.524 0.001 (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 Example Communications Co. 1.411 0.011 0.8% 411 0.9% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 Example Communications Co. 0.524 0.001 (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.15 154 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.10 129 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.10 129 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.10 129 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.10 129 Example Communication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 2.716.10 129 Example Comm	▲ Arzan Financial Group for Financing & In	0.388	0.008	2.1%	352	0.8%	0.7%	19.4	1.80	0.7%	1.03	9.3%	46.4%	2,564.35	761.01
A Salhia Real Estate Co. 0.412 0.002 0.5% 257 0.6% 0.5% 25.3 1.43 3.5% 0.37 5.7% 8.4% 281.43 116 ▼ Mabanee Co. 0.967 (0.002) (0.2%) 1,430 3.2% 2.6% 17.3 2.04 1.4% 1.00 11.8% 34.5% 248.58 212 The Commercial Real Estate Co. 0.930 0.000 0.0% 355 0.9% 0.75 25.5 1.29 1.4% 0.65 5.1% 41.3% 62.55 1.41 1.21 21.1% 1.491.90 382 A Gulf Cable and Electrical Industries 2.141 0.022 1.0% 446 1.0% 0.8% 23.2 1.49 3.2% 0.98 6.4% 1.99 3.82 1.11 1.21 9.1% 1.49 1.99 3.5% 1.41 1.21 9.1% 1.49 1.99 6.5% 0.3 1.49 1.24 1.39 6.5% 0.0 6.5% 0.0 1.41 1.21	▼ Aayan Leasing and Investment	0.194	(0.002)	(1.0%)	129	0.3%	0.2%	6.3	1.12	3.9%	1.27	18.0%	23.6%	1,095.08	189.61
▼ Mabanee Co. 0.967 (0.002) (0.2%) 1,430 3.2% 2.6% 17.3 2.04 1.4% 1.00 11.8% 34.5% 248.58 212 = The Commercial Real Estate Co. 0.203 0.000 0.0% 385 0.9% 0.7% 25.5 1.29 1.4% 0.65 5.1% 41.3% 623.51 114 National Industries Group (Holding) 0.286 0.000 0.0% 724 1.6% 1.3% 10.7 1.29 3.5% 1.41 12.1% 14.91.90 382 A Gulf Cable and Electrical Industries 2.141 0.022 1.0% 446 1.0% 0.8% 23.2 1.49 3.2% 0.98 6.4% 18.9% 57.98 119 A Heavy Engineering Industries and Shipbi 0.915 0.014 1.6% 165 0.4% 0.3% 17.3 2.19 3.8% 0.67 12.7% 9.1% 135.40 117 Y Boubyan Petrochemical Co. 0.618 0.005 1.0% 2.267 5	= Kuwait Real Estate Co.	0.417	0.000	0.0%	510	1.2%	0.9%	59.8	3.03	0.0%	0.97	5.1%	62.9%	1,945.92	662.77
= The Commercial Real Estate Co. 0.203 0.000 0.0% 385 0.9% 0.7% 25.5 1.29 1.4% 0.65 5.1% 41.3% 623.51 114 ■ National Industries Group (Holding) 0.286 0.000 0.0% 724 1.6% 1.3% 10.7 1.29 3.5% 1.41 12.1% 21.1% 1.491.90 382 A Gulf Cable and Electrical Industries 2.141 0.022 1.0% 446 1.0% 0.8% 23.2 1.49 3.2% 0.98 6.4% 18.9% 57.98 119 A Heavy Engineering Industries and Shipbi 0.915 0.014 1.6% 165 0.4% 0.3% 17.3 2.19 3.8% 0.67 12.7% 9.1% 135.40 117 V Boubyan Petrochemical Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% (5.7%) 193.13 127 V Agility Public Warehousing Co. 0.1524 0.005 1.	▲ Salhia Real Estate Co.	0.412	0.002	0.5%	257	0.6%	0.5%	25.3	1.43	3.5%	0.37	5.7%	8.4%	281.43	116.04
■ National Industries Group (Holding)	▼ Mabanee Co.	0.967	(0.002)	(0.2%)	1,430	3.2%	2.6%	17.3	2.04	1.4%	1.00	11.8%	34.5%	248.58	212.42
A Gulf Cable and Electrical Industries 2.141 0.022 1.0% 446 1.0% 0.8% 23.2 1.49 3.2% 0.98 6.4% 18.9% 57.98 119 A Heavy Engineering Industries and Shipbi 0.915 0.014 1.6% 165 0.4% 0.3% 17.3 2.19 3.8% 0.67 12.7% 9.1% 135.40 117 V Boubyan Petrochemical Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% 5.7% 193.13 127 V Agility Public Warehousing Co. 0.156 (0.002) (1.3%) 398 0.9% 0.7% NM 0.74 6.1% 1.57 NM 36.8% 2.716.15 508 A Mobile Telecommunications Co. 0.524 0.005 1.0% 2,267 5.1% 4.2% 9.2 1.85 4.8% 1.21 20.1% 11.7% 703.83 342 V Human Soft Holding Co. 2.515 (0.005) (0.2%)	The Commercial Real Estate Co.	0.203	0.000	0.0%	385	0.9%	0.7%	25.5	1.29	1.4%	0.65	5.1%	41.3%	623.51	114.43
A Heavy Engineering Industries and Shipb 0.915 0.014 1.6% 165 0.4% 0.3% 17.3 2.19 3.8% 0.67 12.7% 9.1% 135.40 117. ▼ Boubyan Petrochemical Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% (5.7%) 193.13 127 ▼ Agility Public Warehousing Co. 0.156 (0.002) (1.3%) 398 0.9% 0.7% NM 0.74 6.1% 1.57 NM 36.8%) 2,716.15 508 A Mobile Telecommunications Co. 0.524 0.005 1.0% 2,267 5.1% 4.2% 9.2 1.85 4.8% 1.21 20.1% 11.7% 703.83 342 ▼ Human Soft Holding Co. 2.515 (0.005) (0.2%) 339 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% 703.83 342 ▼ Human Soft Holding Co. 1.411 0.011 0.8% 411 0.9	 National Industries Group (Holding) 	0.286	0.000	0.0%	724	1.6%	1.3%	10.7	1.29	3.5%	1.41	12.1%	21.1%	1,491.90	382.63
▼ Boubyan Petrochemical Co. 0.613 (0.005) (0.8%) 328 0.7% 0.6% 12.4 1.39 6.5% 0.73 11.2% (5.7%) 193.13 127 ▼ Agility Public Warehousing Co. 0.156 (0.002) (1.3%) 398 0.9% 0.7% NM 0.74 6.1% 1.57 NM (36.8%) 2,716.15 508 A Mobile Telecommunications Co. 0.524 0.005 1.0% 2,267 5.1% 4.2% 9.2 1.85 4.8% 1.21 20.1% 11.7% 703.83 342 ▼ Human Soft Holding Co. 2.515 (0.005) (0.2%) 339 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% (7.5%) 85.25 216 A IFA Hotels & Resorts Co. 1.411 0.011 0.8% 411 0.9% 0.8% 19.8 8.90 1.8% 0.77 45.0% (3.1%) 224.77 263 J Jazeera Airways Co. 1.442 0.0001 0.1% 308	▲ Gulf Cable and Electrical Industries	2.141	0.022	1.0%	446	1.0%	0.8%	23.2	1.49	3.2%	0.98	6.4%	18.9%	57.98	119.08
▼ Agility Public Warehousing Co. 0.156 (0.002) (1.3%) 398 0.9% 0.7% NM 0.74 6.1% 1.57 NM (36.8%) 2,716.15 508 A Mobile Telecommunications Co. 0.524 0.005 1.0% 2,267 5.1% 4.2% 9.2 1.85 4.8% 1.21 20.1% 11.7% 703.83 342 ▼ Human Soft Holding Co. 2.515 (0.005) (0.2%) 339 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% (7.5%) 85.25 216 A IFA Hotels & Resorts Co. 1.411 0.011 0.8% 411 0.9% 0.8% 19.8 8.90 1.8% 0.77 45.0% (3.1%) 224.77 263 Jazeera Airways Co. 1.402 (0.001) (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 A GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8%	▲ Heavy Engineering Industries and Shipbi	0.915	0.014	1.6%	165	0.4%	0.3%	17.3	2.19	3.8%	0.67	12.7%	9.1%	135.40	117.68
▲ Mobile Telecommunications Co. 0.524 0.005 1.0% 2,267 5.1% 4.2% 9.2 1.85 4.8% 1.21 20.1% 11.7% 703.83 342 ▼ Human Soft Holding Co. 2.515 (0.005) (0.2%) 339 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% (7.5%) 85.25 216 ▲ IFA Hotels & Resorts Co. 1.411 0.011 0.8% 411 0.9% 0.8% 19.8 8.90 1.8% 0.77 45.0% (3.1%) 224.77 263 ▼ Jazeera Airways Co. 1.402 (0.001) (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 ▲ GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8% 4,636.63 586 ■ Warba Bank 0.279 0.000 0.0% 1,255 2.9%	▼ Boubyan Petrochemical Co.	0.613	(0.005)	(0.8%)	328	0.7%	0.6%	12.4	1.39	6.5%	0.73	11.2%	(5.7%)	193.13	127.94
▼ Human Soft Holding Co. 2.515 (0.005) (0.2%) 339 0.8% 0.6% 8.8 3.63 13.9% 0.50 41.0% (7.5%) 85.25 216 ▲ IFA Hotels & Resorts Co. 1.411 0.011 0.8% 411 0.9% 0.8% 19.8 8.90 1.8% 0.77 45.0% (3.1%) 224.77 263 ▼ Jazeera Airways Co. 1.402 (0.001) (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 △ GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8% 4,636.63 586 ■ Warba Bank 0.279 0.000 0.0% 1,255 2.9% 2.3% 37.2 1.57 0.0% 1.0 4.2% 56.7% 4,242.64 928 ▲ Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% <	Agility Public Warehousing Co.	0.156	(0.002)	(1.3%)	398	0.9%	0.7%	NM	0.74	6.1%	1.57	NM	(36.8%)	2,716.15	508.80
▲ IFA Hotels & Resorts Co. 1.411 0.011 0.8% 411 0.9% 0.8% 19.8 8.90 1.8% 0.77 45.0% (3.1%) 224.77 263 ▼ Jazeera Airways Co. 1.402 (0.001) (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 ▲ GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8% 4,636.63 586 ■ Warba Bank 0.279 0.000 0.0% 1,255 2.9% 2.3% 37.2 1.57 0.0% 1.00 4.2% 56.7% 4,242.64 928 ▲ Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 205.13 115 ▼ Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10	▲ Mobile Telecommunications Co.	0.524	0.005	1.0%	2,267	5.1%	4.2%	9.2	1.85	4.8%	1.21	20.1%	11.7%	703.83	342.58
V Jazeera Airways Co. 1.402 (0.001) (0.1%) 308 0.7% 0.6% 18.1 8.59 2.9% 0.76 47.4% 39.1% 114.65 144 △ GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8% 4,636.63 586 Warba Bank 0.279 0.000 0.0% 1,255 2.9% 2.3% 37.2 1.57 0.0% 1.00 4.2% 56.7% 4,242.64 928 A Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 205.13 115 V Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10 129 Integrated holding Co. 0.542 (0.001) (0.2%) 137	▼ Human Soft Holding Co.	2.515	(0.005)	(0.2%)	339	0.8%	0.6%	8.8	3.63	13.9%	0.50	41.0%	(7.5%)	85.25	216.06
▲ GFH Financial Group BSC 0.185 0.003 1.6% 709 1.6% 1.3% 18.4 2.30 2.5% 0.95 12.5% 88.8% 4,636.63 586 ■ Warba Bank 0.279 0.000 0.0% 1,255 2.9% 2.3% 37.2 1.57 0.0% 1.00 4.2% 56.7% 4,242.64 928 ▲ Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 205.13 115 ▼ Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10 129 ▼ Integrated holding Co. 0.542 (0.001) (0.2%) 137 0.3% 0.3% 18.3 2.22 4.6% 0.55 12.1% 17.8% 243.50 133 ▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97<	▲ IFA Hotels & Resorts Co.	1.411	0.011	0.8%	411	0.9%	0.8%	19.8	8.90	1.8%	0.77	45.0%	(3.1%)	224.77	263.84
■ Warba Bank 0.279 0.000 0.0% 1,255 2.9% 2.3% 37.2 1.57 0.0% 1.00 4.2% 56.7% 4,242.64 928 ▲ Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 205.13 115 ▼ Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10 129 ▼ Integrated holding Co. 0.542 (0.001) (0.2%) 137 0.3% 0.3% 18.3 2.22 4.6% 0.55 12.1% 17.8% 243.50 133 ▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1%	▼ Jazeera Airways Co.	1.402	(0.001)	(0.1%)	308	0.7%	0.6%	18.1	8.59	2.9%	0.76	47.4%	39.1%	114.65	144.11
▲ Kuwait Telecommunication Co. 0.584 0.003 0.5% 583 1.3% 1.1% 18.3 2.62 6.0% 0.64 14.3% 8.6% 205.13 115 ▼ Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10 129 ▼ Integrated holding Co. 0.542 (0.001) (0.2%) 137 0.3% 0.3% 18.3 2.22 4.6% 0.55 12.1% 17.8% 243.50 133 ▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1% 204.03 235 ▲ Beyout Investment Group Holding Co. 0.444.05 0.00 0.0% 44,	▲ GFH Financial Group BSC	0.185	0.003	1.6%	709	1.6%	1.3%	18.4	2.30	2.5%	0.95	12.5%	88.8%	4,636.63	586.97
▼ Mezzan Holding Co. 1.199 (0.010) (0.8%) 373 0.8% 0.7% 23.3 3.06 2.1% 0.47 13.2% 33.2% 120.10 129 ▼ Integrated holding Co. 0.542 (0.001) (0.2%) 137 0.3% 0.3% 18.3 2.22 4.6% 0.55 12.1% 17.8% 243.50 133 ▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1% 204.03 235 ▲ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 12.4 Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% <td>= Warba Bank</td> <td>0.279</td> <td>0.000</td> <td>0.0%</td> <td>1,255</td> <td>2.9%</td> <td>2.3%</td> <td>37.2</td> <td>1.57</td> <td>0.0%</td> <td>1.00</td> <td>4.2%</td> <td>56.7%</td> <td>4,242.64</td> <td>928.75</td>	= Warba Bank	0.279	0.000	0.0%	1,255	2.9%	2.3%	37.2	1.57	0.0%	1.00	4.2%	56.7%	4,242.64	928.75
V Integrated holding Co. 0.542 (0.001) (0.2%) 137 0.3% 0.3% 18.3 2.22 4.6% 0.55 12.1% 17.8% 243.50 133 △ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1% 204.03 235 △ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 124 Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% 35,619.79 12,080	▲ Kuwait Telecommunication Co.	0.584	0.003	0.5%	583	1.3%	1.1%	18.3	2.62	6.0%	0.64	14.3%	8.6%	205.13	115.59
▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1% 204.03 235 ▲ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 124 Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% 35,619.79 12,080.	▼ Mezzan Holding Co.	1.199	(0.010)	(0.8%)	373	0.8%	0.7%	23.3	3.06	2.1%	0.47	13.2%	33.2%	120.10	129.38
▲ Boursa Kuwait Securities Co. 3.880 0.064 1.7% 779 1.8% 1.4% 32.6 11.77 2.1% 0.94 36.1% 68.7% 46.97 139 ▼ Ali Alghanim Sons Automotive Co. 1.057 (0.007) (0.7%) 381 0.9% 0.7% 12.5 3.95 3.3% 0.48 31.6% 35.1% 204.03 235 ▲ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 124 Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% 35,619.79 12,080.	_	0.542	(0.001)	(0.2%)	137	0.3%	0.3%	18.3	2.22	4.6%	0.55	12.1%	17.8%	243.50	133.73
▲ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 124. Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% 35,619.79 12,080.				_ `	779	1.8%	1.4%						68.7%		139.31
▲ Beyout Investment Group Holding Co. 0.424 0.001 0.2% 127 0.3% 0.2% 15.1 2.40 4.7% 0.48 16.0% 2.9% 321.74 124 Subtotal- Premier Market Stocks 9,444.55 0.60 0.0% 44,034 100% 81% 18.4 1.85 3.39% 10.1% 20.5% 35,619.79 12,080	▼ Ali Alghanim Sons Automotive Co.	1.057	(0.007)	(0.7%)	381	0.9%	0.7%	12.5	3.95	3.3%	0.48	31.6%	35.1%	204.03	235.57
	▲ Beyout Investment Group Holding Co.	0.424	0.001		127	0.3%	0.2%	15.1	2.40	4.7%	0.48	16.0%	2.9%	321.74	124.88
Post of the Market 10.020 19% 13.6 1.22 1.69% 6.6% 61.470.73 9.697	Subtotal- Premier Market Stocks	9,444.55	0.60	0.0%	44,03 <u>4</u>	100%	81%	18.4	1.85	3.39%		10.1%	20.5%	35,619.79	12,080.74
10.020 10/0 10,0 1,22 1,00/0 0.0/0 01.470.75 0.00/1	Rest of the Market				10,020		19%	13.6	1.22	1.69%		6.6%		61,470.73	9,697.21

Source: Kamco Invest Research



Industrials

18.3

1.31

4.09%

Boursa Kuwait Daily Bulletin Wednesday, October 22, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Volume Trailing Dividend 52 Weeks 52 Weeks YTD-25 Value Capital MKT Cap Reuters Company Ticker P/E (X) P/BV (X) Yield Beta Closing (KWD Mn.) Return # (Shrs.) (KWD) ROE Change High (KWD) Low (KWD Turnover ▲ Senergy Holding Co. NM 2.89 0.00% 1.07 0.133 0.013 26.6 0.123 0.036 120.9% 31,888,377 4,078,053 452.2% 2.0% SENE.KW 6.28% 0.610 0.000 110.3 0.834 29.0% 1.8% 8.8% Independent Petroleum Group 11.4 1.01 0.27 0.460 0 IPGK.KW 0 National Petroleum Services Co. NAPS.KW 8.4 2.64 4.92% 0.17 1.380 0.000 133.9 1.463 0.815 53.3% 1,806 2,492 1.7% 31.4% NM 4.43 0.00% 0.76 0.297 0.001 13.5 0.350 100.7% 555,446 163,681 1095.4% The Energy House Co. ENER.KW 0.110 NM 0.70 0.00% 0.006 55.0 0.235 419,024 ▲ Burgan Co. for Drilling, Tdg. & Maint. * ABAR.KW 14.3 0.24 0.217 0.131 33.1% 1.936.782 74.9% 4.9% 11.8% Energy 11.4 2.64 5.60% 339.2 45.5% 34,382,411 4,663,250 Kuwait Foundry Co. 19.0 2.70 6.09% 0.49 0.657 42.7 0.720 0.550 5.5% 10,474 6,793 17.2% 14.2% KFDC.KW Boubvan Petrochemicals Co.* BPCC.KW 12.4 1.39 6.49% 0.73 0.613 (0.005)327.8 0.720 0.604 (5.7%)767,686 471,966 36.1% 11.2% Al Kout for Industrial Projects Co. 16.3 3.51 5.77% 0.13 1.214 (0.001)122.5 2.850 0.789 (2.8%)50 21.6% ALKK.KW 61 0.1% **Basic Materials** 16.3 2.70 6.09% 493.0 (4.1%) 778,210 478,820 12.7% = Specialities Group Holding Co. 16.8 1.20% 0.69 0.160 0.000 32.1 0.189 0.106 32,7% 366,200 58,521 176.9% 5.7% 0.95 SPEC.KW Kuwait Cement Co. 65.5 1.69% 0.63 0.345 0.007 246.0 0.382 0.185 52.0% 2 8.6% 1.7% KCEM.KW 1.11 5 Gulf Cable & Electrical Ind. Co. CABL.KW 23.2 1.49 3.24% 0.98 2.141 0.022 445.7 2.360 1.546 18.9% 225,698 481,270 27.9% 6.4% Heavy Eng'g Ind. & Shipbuilding Co. SHIP.KW 17.3 2.19 3.83% 0.67 0.915 0.014 164.9 0.937 0.729 9.1% 1,679,576 1,524,830 75.1% 12.7% Kuwait Portland Cement Co. 21.0 0.96 7.04% 0.43 0.710 0.000 71.2 0.844 0.699 (12.5%)140,654 99,850 12.6% 4.6% PCEM.KW 36.3% Shuaiba Industrial Co. PAPE.KW 38.2 1.60 4.09% 0.24 0.289 0.006 28.7 0.427 0.159 1,507,734 444,424 83.2% 4.2% ▲ Metal & Recycling Co. MRCK.KW NM 2.03 0.00% 0.20 0.177 0.003 15.9 0.233 0.068 47.5% 407,887 70,177 105.1% 1.9% ACICO Industries Co. ACIC.KW 33.1 2.89 0.00% 0.59 0.257 (0.001)84.9 0.294 0.054 213.8% 3,382,677 868,184 490.7% 8.7% National Industries Co. NIBM.KW 17.8 0.92 4.43% 0.22 0.225 (0.002)80.8 0.294 0.160 27.1% 3.8% 5.2% 0.122 0.006 18,957,826 2,265,378 723.7% 0.0% Equipment Holding Co. EQUI.KW NM 3.62 0.00% 1.01 9.8 0.120 0.042 54.4% National Co. for Consumer Industries 29.4 1.16 0.00% 0.26 0.118 0.006 35.4 0.129 0.090 12.4% 20,302,506 2,329,127 354.0% 3.9% NCCI.KW Agility (PWC Logistics) AGLT.KW NM 0.74 6.10% 1.57 0.156 (0.002)398.2 0.289 0.132 (36.8%)11,213,882 1.752,293 106.4% NM National Cleaning Co. 30.8 1.25 0.00% 0.81 0.156 0.007 39.0 0.192 290.2% 4.1% CLEA.KW 0.045 156.6% 16,173,004 2,555,760 30.3 255.5% Kuwait & Gulf Link Transport Co. KGLK.KW NM 4.06 0.00% 0.80 0.110 0.001 0.133 0.045 81.5% 15,030,833 1,693,804 NM Kuwait Co. For Process Plant Const. & Cont. KCPC.KW 11.5 1.31 4.42% 0.47 0.332 (0.002)45.4 0.370 0.276 2.8% 30,394 10,091 15.1% 11.3% (0.005)338.9 (7.5%)247,146 63.3% 41.0% Humansoft Holding Co. HUMN.KW 8.8 3.63 13.86% 0.50 2.515 2.809 2.332 98,305 = Gulf Franchising Co. NM 8.30 0.00% 1.24 0.243 0.000 9.7 0.292 0.078 192.8% 3.0% NM GFCI.KW 0 Combined Group Contracting Co. 19.9 2.79 0.970 165.9 0.978 0.564 49.2% 1,052,056 87.2% 14.0% CGCK.KW 3.08% 0.70 0.006 1,016,393 ▲ United Projects Group UPAC.KW NM 0.98 0.00% 0.23 0.274 0.010 103.5 0.345 0.132 76.8% 65,459 17,398 14.4% 0.0% = Mubarrad Holding Co. 15.8 1.03 4.00% 0.90 0.125 0.000 20.5 0.132 0.080 33.0% 1,017,495 125,906 179.6% 6.5% MBRD.KW Integrated holding Co. INTEGRATED.KW 18.3 2.22 4.61% 0.55 0.542 (0.001)137.1 0.625 0.460 17.8% 1,407,535 766,016 96.2% 12.1% ▲ Umm Al-Qaiwain General Investments Co. 50.5 0.270 2,452,108 339,237 QIC.KW 11.7 0.89 3.57% 0.19 0.139 0.002 0.079 64.3% 16.1% 7.6% Jassim Transport & Stevedoring Co. 9.1 6.21% 0.07 0.419 0.004 62.9 0.450 0.358 10.0% 14,210 5,938 19.1% 12.4% 1.14 JTC.KW

2,617.2

4.6%

95,526,045

16,671,744

NM



Boursa Kuwait Daily Bulletin Wednesday, October 22, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend 52 Weeks 52 Weeks YTD-25 Volume Value Capital MKT Cap Reuters Company Ticker P/E (X) P/BV(X) Yield Beta (KWD Mn.) Return # (Shrs.) (KWD) Change High (KWD) Low (KWD) Turnover ROE Livestock Transport & Trading Co. NM 0.00% 0.28 0.128 (0.001)19.6% 773,733 99,495 100.0% NM CATT.KW 1.13 26.8 0.155 0.092 (0.010)38.6% 13.2% Mezzan Holding Co. 23.3 3.06 2.08% 0.47 1.199 372.6 1.388 0.760 33.2% 324,010 384,211 MEZZ.KW **Consumer Staples** 23.3 2.09 2.08% 399.4 32.2% 1,097,743 483,706 6.1% ▲ Advanced Technology Co. NM 2.99% 0.00 0.557 0.002 100.3 0.935 0.324 71.8% 29,927 2.9% 1.50 54,641 ATCK.KW Al-Maidan Clinic For Oral Health Services Co. 2.8% MIDAN.KW 21.4 1.99 0.00% 0.06 0.885 0.000 179.2 0.910 0.548 11.0% 0 9.3% **Health Care** 21.4 1.75 2.99% 279.5 27.2% 54,641 29,927 3.0% 7.8 0.30 1.237 0.027 114.5 1.005 6.6% 1.4% 15.7% Kuwait National Cinema Co. 1.23 5.88% 1.360 1,044 1,269 KCIN.KW Kuwait Hotels Co. 0.228 0.004 12.9 7,131 1,631 14.9% KHOT.KW 11.9 1.76 0.00% NA 0.365 0.149 31.0% 17.6% IFA Hotels & Resorts Co.* IFAH.KW 19.8 8.90 1.80% 0.77 1.411 0.011 410.9 2.034 0.769 (3.1%)4,404,028 6,199,986 77.2% 45.0% Oula Fuel Marketing Co. 20.9 1.73 1.62% 0.61 0.309 0.001 137.5 0.700 0.162 (4.3%)1,816,401 560,796 637.8% 8.3% OULA.KW = Kuwait Resorts Co. 41.7 0.87 1.89% 0.76 0.148 0.000 32.0 0.157 0.078 36.1% 0 0 27.5% 2.1% MUNK.KW Jazeera Airways Co. JAZK.KW 18.1 8.59 2.85% 0.76 1.402 (0.001)308.4 1.768 0.891 39.1% 322,080 452,456 52.1% 47.4% Soor Fuel Marketing Co. 21.5 1.16 2.60% 0.52 0.269 (0.001)113.2 0.441 0.164 23.2% 36,597 9,883 33.3% 5.4% SOOR.KW Future Kid Entertainment and R.E Co. 46.3 1.19 NM 0.24 0.139 0.000 16.6 0.146 0.098 28.5% 4,439,759 605,135 255.7% 2.6% KIDK.KW Al Eid Food Co. ALEID.KW 12.2 1.44 6.02% 0.17 0.216 0.000 67.5 0.251 0.201 (14.1%)0 126.9% 11.8% ▲ Palms Agro Production Co. 20.3 2.48 2.17% 0.34 14.3 308.3% 12.2% 0.274 0.003 0.555 0.195 22.3% 1,171,126 325,562 PAPK.KW Ali Alghanim Sons Automotive Co. ALG.KW 12.5 3.95 3.28% 0.48 1.057 (0.007)381.3 1.155 0.774 35.1% 1,396,083 1,479,281 56.6% 31.6% 19.8 2.60% 1,609 13,594,249 15.7% **Consumer Discretionary** 1.73 13.6% 9,635,998 ▲ Zair ZAIN.KW 9.2 1.85 4,77% 1.21 0.524 0.005 2,267.4 0.543 0.441 11.7% 3,960,688 2,074,487 16.3% 20.1% ▲ National Mobile Telecom Co. OORE.KW 10.9 1.23 6.24% 0.58 1.434 0.019 718.7 1.450 0.988 34.6% 379,211 542,279 3.8% 11.3% 5.99% 0.584 583.3 995,892 20.5% 14.3% Kuwait Telecommunication Co. STC.KW 18.3 2.62 0.64 0.003 0.616 0.519 8.6% 1,707,011 NM 0.00% 0.94 0.729 0.014 63.7 0.775 222.8% Havat Communications Co. DIGITUS.KW 13.94 0.059 941.4% 26,185 18,740 NM 16.7% **Telecommunications** 10.9 2.23 5.99% 3,633.0 17.0% 6,073,095 3,631,398 National Bank of Kuwait 3.35% 1.21 1.045 (0.008)9,136.2 1.116 0.800 22.5% 3,138,767 3,285,266 12.1% 14.7% NBKK.KW 14.7 2.16 Gulf Bank GBKK.KW 25.0 1.69 2.86% 1.06 0.350 (0.001)1,397.4 0.361 0.279 12.7% 2,462,517 861,391 45.1% 6.8% ▲ Commercial Bank of Kuwait 9.0 1.89 6.01% 0.36 0.635 0.002 1,391.5 0.852 0.491 14.0% 2,090 1,300 0.5% 21.1% CBKK.KW Ahli Bank of Kuwait ABKK.KW 13.6 1.18 3.46% 0.66 0.287 (0.001)751.3 0.314 0.248 15.9% 471,277 135,103 25.0% 8.7% Kuwait International Bank 1.35 1.74% 1.01 0.269 0.001 481.1 0.296 54.3% 11,055,102 2,957,599 131.8% 7.2% KIBK.KW 18.6 0.168 2.55% 894.4 19.4 1.02 1.10 0.235 0.001 0.289 0.168 40.4% 5,389,665 1,258,221 30.4% 5.3% Burgan Bank BURG.KW Kuwait Finance House KFH.KW 24.2 2.63 1.50% 1.36 0.791 0.000 14,615.4 0.816 0.653 14.5% 10,501,371 8,310,190 13.3% 10.8% 31.5 3,42 1.41% 1.03 3,136.1 0.732 0.509 2,302,720 12.4% 10.8% ▲ Boubyan Bank BOUK.KW 0.711 0.003 33.1% 1,634,180 Warba Bank 37.2 0.00% 1.00 0.279 0.000 1,255.0 0.301 94.3% WARB.KW 1.57 0.166 56.7% 14,068,642 3,909,757 4.2% Banks 19.4 1.69 2.70% 33,058.4 20.2% 49,392,151 22,353,007 11.4%



Real Estate

Boursa Kuwait Daily Bulletin Wednesday, October 22, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend YTD-25 Volume Value MKT Cap 52 Weeks 52 Weeks Capital Reuters Company Ticker P/E (X) P/BV (X) Yield Beta (KWD Mn.) Return i (Shrs. (KWD) Change ligh (KWD) Low (KWD Turnover ROE ▲ Kuwait Insurance Co. 8.8 0.60 7.10% 0.535 6.8% 6.8% KINS.KW 0.07 0.001 98.9 0.650 0.490 (9.3%)663 357 Gulf Insurance Group 11.6 1.03 2.58% 0.09 0.890 (0.010)252.5 1.478 0.855 60 53 0.1% 8.8% (21.2%)GINS.KW 186.4 Ahleiah Insurance Co. AINS.KW 7.6 1.14 1.74% 0.13 0.790 0.000 0.937 0.650 (3.9%)2.3% 15.0% Warba Insurance and Reinsurance Co. 8.7 0.86 6.57% 0.42 0.177 0.000 43.3 0.197 0.133 7.9% 96,204 16,893 20.0% 9.9% WINSRE .KW 0.000 118.2 12.4% Kuwait Reinsurance Co. 7.0 1.20 2.62% 0.11 0.380 0.462 0.288 0 1.5% 17.1% KWRE.KW NM 2.72 0.274 54.927 First Takaful Insurance Co. FTIK.KW 0.00% 0.44 0.244 0.000 26.0 0.13047.0% 13,305 84.0% NM Wethag Takaful Insurance Co. WETH.KW 65.3 3.20 0.00% 0.54 0.129 (0.003)14.2 0.179 0.033 144.3% 3,192,497 419,178 776.8% 4.9% = Bahrain Kuwait Insurance Co. 7.1 0.80 10.43% 0.01 0.191 0.000 28.5 0.191 0.191 0.00% 0.0% 11.3% BKIK.KW 0 3,344,351 449,787 Insurance 8.7 1.08 4.59% 768.1 (6.8%)10.8% Sokouk Holdina Co. 0.087 0.093 0.043 SHCK.KW 11.7 1.35 0.00% 1.13 0.001 49.5 70.8% 2,455,087 211,999 191.1% 11.5% Kuwait Real Estate Co. 59.8 3.03 0.00% 0.97 0.417 0.000 510.5 0.449 0.202 62.9% 12,013,539 5,013,819 159.0% 5.1% KREK.KW 0.290 United Real Estate Co. 61.0 1.66 0.00% 0.58 0.235 0.010 336.2 0.090 106.1% 4,995,068 1,165,908 46.8% 2.7% UREK.KW National Real Estate Co. NM 0.54 0.00% 1.23 0.081 (0.000)177.2 0.094 0.068 22.2% 1,610,609 130,565 48.3% NM NREK.KW 1,842,996 Salhia Real Estate Co. SREK.KW 25.3 1.43 3.51% 0.37 0.412 0.002 256.8 0.435 0.379 8.4% 760,648 45.2% 5.7% (0.008)155.4 0.428 0.323 4.6% 101,908 39,572 2.2% 6.2% Tamdeen Real Estate Co. 9.2 0.57 4.30% 0.19 0.387 TAMK.KW Aijal Real Estate Entertainment Co. 11.1 0.48 6.24% 0.43 0.319 0.003 66.7 0.324 0.233 17.7% 612 195 9.3% 4.3% AREC.KW Arab Real Estate Co. ARAB.KW NM 2.60 0.85% 1.18 0.292 (0.009)112.7 0.315 0.056 333.1% 5,792,577 1,725,124 640.9% 0.4% 13.7 0.92 0.00% 0.69 0.092 0.001 32.3 11.9% 145.9% 6.7% AL-Enma'a Real Estate Co.* ENMA.KW 0.102 0.051 791,055 72,714 Mabanee Co. MABK.KW 17.3 2.04 1.45% 1.00 0.967 (0.002)1,430.1 1.020 0.719 34.5% 275,917 267,744 16.8% 11.8% Injazzat Real Estate Development Co. 33.4 1.09 2.57% 0.29 0.190 0.001 64.3 0.235 0.093 88.1% 2,115,290 416,180 34.4% 3.3% INJA.KW The Commercial Real Estate Co. 25.5 1.29 1.41% 0.65 0.203 0.000 384.9 0.218 0.139 41.3% 1,854,943 377,596 32.9% 5.1% TIJK.KW Sanam Real Estate Co. 65.7 3.85 0.00% 0.46 0.224 0.006 49.4 0.229 0.127 105.5% 8,368,238 1,853,855 278.5% 5.9% SANK.KW \blacktriangle A'ayan Real Estate Co. 19.2 0.91 3.68% 0.68 0.136 0.002 56.5 0.152 0.080 50.4% 4,672,711 628,236 169.4% 4.8% AYRE.KW 2,79% 0.06 0.000 24.9 3.7% Agar Real Estate Investment Co. AQAR.KW 21.7 0.81 0.107 0.114 0.062 45.0% 6,658,726 719,987 154.5% Kuwait Real Estate Holding Co. NM 26.70 0.00% 0.41 0.065 0.000 12.2 0.083 0.030 82.8% 225,644 14,494 195.3% NM ALAQ.KW MAZAYA Holding Co. MAZA.KW 71.5 1.02 0.00% 1.05 0.088 0.002 47.4 0.096 0.053 18.8% 9,766,349 856,329 157.8% 1.4% Tiiara Real Estate & Investment Co. TIJA.KW 17.4 0.89 5.01% 0.53 0.100 0.003 37.0 0.107 0.059 49.8% 1,503,327 147,958 102.0% 5.1% Arkan Al-Kuwait Real Estate Co. * 51.0 2.06 0.00% 0.19 0.315 0.010 98.1 0.338 0.092 181.3% 8,446,406 2,640,330 137.0% 4.0% ARKK.KW Al-Argan International Real Estate Co. NM 0.58 0.00% 0.46 0.152 (0.003)44.3 0.187 0.066 97.4% 9,971,500 1,556,890 318.9% NM ARGK.KW Munshaat Real Estate Projects Co. 9.3 1.97 0.00% 0.71 0.220 0.006 70.8 0.229 397,688 85,076 21.2% MUNS.KW 0.11981.8% 96.1% Kuwait Business Town Real Estate Co. 20.6 1.29 2.80% 1.12 0.107 0.000 64.0 0.216 0.074 33.9% 5,777,615 618,303 1127.1% 6.3% KBTK.KW 1.32 0.88 23.6 MENA Real Estate Co. * MENK.KW 31.4 0.00% 0.124 (0.003)0.199 0.101 (18.4%)16,250,367 2.043,160 514.2% 4.2% 3.72 71.9 Real Estate Trade Centers Co. MARA.KW NM 0.00% 0.43 0.518 0.009 2.660 0.050 731.5% 4,031,594 2,043,391 262.6% NM Mashaer Holding Co. 14.4 1.27 0.00% 0.54 0.124 0.001 19.9 0.132 0.068 59.8% 904,490 111,438 306.3% 8.8% MASHAER.KW Al Masaken Intl. Real Estate Dev. Co. NM 3.57 0.00% 0.41 0.055 0.000 5.4 0.074 0.033 38.5% 0 517.3% NM MASKN.KW Dalgan Real Estate Co. DALQ.KW 17.6 1.67 0.00% 0.10 0.187 0.000 12.4 0.338 0.139 0.8% 169,982 31,598 409.0% 9.5% Dar Al Thuraya Real Estate Co. THURY.KW 12.3 1.45 0.00% 0.03 0.200 0.002 29.3 0.369 0.090 85.2% 191,366 39,093 35.4% 11.8% Osos Holding Group Co. OSOS.KW 6.8 1.39 0.00% 0.34 0.229 0.001 25.0 0.249 0.100 83.2% 2,616,295 598,444 31.8% 20.4% KFH Capital REIT 0.03% 28.9 27,537 NA NA 0.10 1.224 (0.006)1.311 8.7% 22,482 31.6% NA BAITAKREIT.KW 1.067

4,297.4

47.1%

113,824,381

24,198,184

3.7%

19.2

1.35

2.80%

109.7%

23.4%

107.2%

134,614

619,451

1,002,390

69,462,187

4.9%

36.1%

16.0%

8.1%



Al-Manar Financing & Leasing Co.

Beyout Investment Group Holding Co.

Financial Services

Boursa Kuwait Securities Co

20.4

32.6

15.1

18.4

ALMANAR.KW

BOURSA.KW

BEYOUT.KW

1.00

11.77

2.40

1.38

2.52%

2.11%

4.72%

3.68%

0.55

0.94

0.63

0.119

3.880

0.424

0.002

0.064

0.001

31.4

779.0

127.2

6,360.5

0.128

3.999

0.467

0.060

1.998

0.338

71.2%

68.7%

29.0%

2.9%

1,144,265

1,462,864

385,354,983

257,469

Boursa Kuwait Daily Bulletin Wednesday, October 22, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** YTD-25 Trailing Dividend YTD-25 Volume Value Capital MKT Cap 52 Weeks 52 Weeks Reuters Company Ticke P/E (X) P/BV (X) Yield Beta Closing (KWD Mn.) Return [‡] (Shrs. (KWD) ROE Change High (KWD) Low (KWD Turnover ▲ Kuwait Investment Co. 7.5 1.01 5,34% 0.96 0.242 0.003 0.152 39.9% 3,939,095 943,718 108.0% 13.5% KINV.KW 133.4 0.239 ▲ Commercial Facilities Co. 9.0 7.12% 0.52 0.265 134.6 0.283 0.209 107,597 28,474 13.7% 9.2% FACI.KW 0.83 0.002 8.6% Financial Advisors Co. IFIN.KW 18.6 2.27 0.00% 1.24 0.490 0.000 265.8 0.515 0.320 28.9% 12,194,276 5,989,435 304.6% 12.2% ional Investment Co. 12.4 1.19 7.00% 1.32 0.314 0.010 250.3 0.327 0.220 23.6% 2,061,739 643,780 78.7% 9.5% NINV.KW \blacktriangle 444.7 2.3% Kuwait Projects Co.(Holding) KPRO.KW 30.3 0.68 0.00% 0.80 0.089 0.000 0.107 0.084 (6.4%)4,969,429 441,278 37.4% Coast Invest. & Development Co. COAS.KW 44.1 0.77 0.00% 1.23 0.081 0.001 37.7 0.089 0.055 11.9% 1,730,443 139,743 82.4% 1.8% 37.2 3.5% The Securities House Co. 25.5 0.90 0.00% 1.20 0.093 0.001 0.100 0.060 28.1% 11,040,039 1,023,062 248.6% SECH.KW ▲ Arzan Financial Group For Fin. & Invest. 19.4 1.03 0.008 352.1 0.381 0.177 26,483,247 282.6% 9.3% ARZA.KW 1.80 0.75% 0.388 46.4% 10,116,265 Kuwait Financial Centre 9.3 0.77 4.17% 0.80 0.167 (0.001)84.3 0.179 0.120 10.6% 4,555,193 765,625 60.2% 8.3% MARKZ.KW Kuwait & M.E. Financial Inv. Co. 8.0 1.28 0.00% 0.57 0.160 (0.004)35.2 0.337 0.090 (40.3%)765,225 122,751 254.8% 16.1% KMEF.KW First Investment Co. NM 2.37 0.00% 1.14 0.158 0.001 70.5 0.167 0.031 238.3% 22,218,856 3,520,752 1024.8% 1.1% OLAK.KW Gulf Investment House GIHK.KW 64.4 5.19 0.00% 0.90 0.572 (0.005)232.5 0.870 0.488 (8.2%)405,767 232,350 28.2% 8.1% A'ayan Leasing & Investment Co. 6.3 1.12 3.87% 1.27 0.194 (0.002)128.8 0.200 0.138 23.6% 4,663,309 908,181 164.9% 18.0% AAYA.KW Bayan Investment Co. 77.2 1.42 0.00% 0.74 0.081 (0.000)19.1 0.097 0.047 31.1% 1,985,901 160,536 134.9% 1.8% BAYK.KW Osoul Investment Co. OSUL.KW 31.9 3.25 2.84% 0.45 0.352 (0.004)44.5 0.363 0.090 155.1% 4,472,097 1,583,058 114.2% 10.2% Kuwait Finance & Investment Co. NM 1.35 0.00% 0.33 0.156 (0.005)38.3 0.225 0.096 21.9% 6,060,307 940,727 64.8% NM KFSK.KW Kamco Investment Co. KAMC.KW 6.8 0.90 2.82% 0.62 0.177 (0.005)60.6 0.184 0.098 43.9% 1,666,844 294,425 85.4% 13.2% National International Holding Co. NIHK.KW 14.5 0.88 0.00% 0.78 0.148 0.000 36.8 0.470 0.116 (57.3%)939,385 138,607 357.6% 6.1% UniCap Investment and Finance NM 4.98 0.00% 0.66 0.372 0.008 83.2 0.403 0.198 55.6% 639,809 236,038 154.7% UNICAP.KW NM Al Madar Finance & Investment Co. MADR.KW NM 1.23 0.00% 0.32 0.133 0.001 27.5 0.185 0.083 18.8% 2,493,603 337,789 220.0% NM ▲ Al-Deera Holding DEER.KW 19.3 2.15 0.66% 0.86 0.756 0.051 78.1 0.708 0.267 99.5% 2,801,231 2,092,740 303.9% 11.1% Al-Safat Investment Co. 18.3 2.75 0.00% 2.03 0.296 0.006 94.0 0.290 0.090 166.7% 11,992,718 3.489.026 594.8% 15.1% ALSAFAT.KW ▲ Ekttitab Holding Co. EKTT.KW NM 7.10 0.00% 1.02 0.026 0.000 8.2 0.033 0.012 70.2% 11,212,755 290,242 727.8% NM NOOR Financial Investment Co. NOOR.KW 6.3 1.54 5.11% 1.22 0.483 0.010 246.5 0.504 0.248 67.1% 857,385 412,996 66.0% 24.4% Tamdeen Investment Co. 10.7 0.45 6.07% 0.35 0.799 0.000 159.8 1.000 0.650 (18.1%)0.6% 4.2% TAMI.KW Kuwait Emirates Holding Co. NM 2.56 0.00% 0.46 0.162 0.004 28.6 0.500 0.042 175.0% 3,843,779 636,855 236.1% 0.9% EMIRATES.KW Asiva Capital Investment Co ASIYA.KW NM 0.67 0.00% 0.66 0.058 (0.000)47.4 0.062 0.029 38.9% 9,068,870 530,356 143.2% NM Rasiyat Holding Co. NM 4.66 0.00% NA 0.385 (0.003)57.8 0.417 0.333 1.3% 1,283,718 496,038 167.7% 4.5% RASIYAT.KW NM 0.69 0.00% 1.02 0.076 86.3 0.080 23,017,413 1.719.992 Alimtiaz Investment Group ALIMk.KW 0.003 0.030 22.2% 248.8% NM Manazel Holding Co. MANK.KW 55.1 2.61 0.00% 1.35 0.068 0.001 29.3 0.073 0.030 84.8% 16,934,067 1,149,048 536.7% 4.7% 1.29 3.50% 1.41 0.286 0.000 723.7 0.293 5,982,782 1,713,223 59.0% 12.1% National Industries Group NIND.KW 10.7 0.211 21.1% Warba Capital Holding Co. 0.55 0.755 22.7 0.967 0.152 279,605 211,236 29.6% WARBACAP.KW 26.9 7.98 0.00% (0.028)203.2% 619.4% Arabi Holding Group Co. AGHC.KW NM 2.88 0.00% 0.35 0.385 0.000 199.8 0.454 0.310 (13.3%)0 15.4% NM 0.82 0.087 53.3 0.102 94.2% 15,333,107 1,324,531 259.5% Privatization Holding Co. KPPC.KW NM 1.13 0.00% 0.003 0.041 NM Credit Rating & Collection Co. NM 5.99 0.00% 0.20 0.182 (0.015)30.0 0.485 0.032 304.4% 1,930,069 365,756 110.6% 1.0% TAHS.KW 2.34 4.76% 0.20 0.227 0.004 268.6 0.250 0.180 1,102,540 35.0% Egypt Kuwait Holding Co. EKHK.KW 6.7 (5.8%)248,467 17.3% GFH Financial Group GFH.KW 18.4 2.30 2.49% 0.95 0.185 0.003 709.0 0.182 0.079 88.8% 67,181,847 12,367,507 121.0% 12.5% NM 0.96 0.00% 0.87 0.129 (0.001)39.6 0.174 0.081 9.3% 63,285,487 8,211,747 569.2% NM INOV.KW Amar For Finance and Leasing Co. AMARF.KW 52.0 1.05 2.52% 0.08 0.119 0.013 23.2 0.115 0.060 81.1% 32,990,851 3,879,376 134.8% 2.0%

928,754,057



Boursa Kuwait Daily Bulletin Wednesday, October 22, 2025 **Valuation Multiples** Price (KWD) **Daily Trading Data** Trailing YTD-25 Value Capital Reuters MKT Cap 52 Weeks 52 Weeks Company (Shrs. Ticke P/BV(X) Beta Change Low (KWD Return ¹ (KWD) Turnover High (KWD) Automated Systems Co. NM 1.52 0.00% 0.28 0.174 (0.005)17.4 0.282 0.132 21.7% 328,818 58,198 290.0% ASCK.KW 58,198 Technology NM 1.52 0.00% 17.4 21.7% 328.818 NM ▲ Shamal Az-Zour Al-Oula Power and Water Co. 181.5 0.137 AZNOULA.KW 14.2 1.36 1.21% 0.57 0.165 0.002 0.174 9.3% 1,350,593 220,879 30.3% 9.6% Utilities 14.2 1.36 1.21% 181.5 9.3% 1,350,593 220,879 9.6% **Boursa Kuwait** 18.26 1.43 2.2% 54.053.7 21.00% 705,101,671 152.337.085 9.2% **Year-to-Date 2025 Top Movers & Most Active Stocks** Close Close Percent Percent YTD Top % Gainers YTD Top % Losers (KWD) Change (KWD) Change **Hayat Communications Co.** 0.729 941.4% National International Holding Co. 0.148 (57.3%)Real Estate Trade Centers Co. 0.518 731.5% Kuwait & M.E. Financial Inv. Co. 0.160 (40.3%)Arab Real Estate Co. 0.292 333.1% Agility (PWC Logistics) 0.156 (36.8%)Credit Rating & Collection Co. 0.182 304.4% 0.890 **Gulf Insurance Group** (21.2%)First Investment Co. 0.158 238.3% **MENA Real Estate Co.** 0.124 (18.4%)Volume Value Close Close **YTD Most Active by Volume** YTD Most Active by Value (KWD) (Shrs.) (KWD) (KWD) Kuwait Business Town Real Estate Co. 6,741,363,190 **Kuwait Finance House** 1,888,999,384 0.107 0.791 **GFH Financial Group** 0.185 **Oula Fuel Marketing Co.** 1,676,164,844 4,636,628,127 0.309 First Investment Co. 0.158 4,570,244,388 **National Bank of Kuwait** 1.045 1,051,802,118 **Warba Bank** 0.279 Kuwait Business Town Real Estate Co. 0.107 946,855,098 4,242,643,489

Oula Fuel Marketing Co. * Different Fiscal Year Company

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0.309

2,838,322,165

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0.279

Risk Warnings

Warba Bank

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^{*} Outperform: Target Price represents expected returns >= 10% in the next 12 months

^{*} Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
* Underperform: Target Price represents an expected return of <-10% in the next 12 months