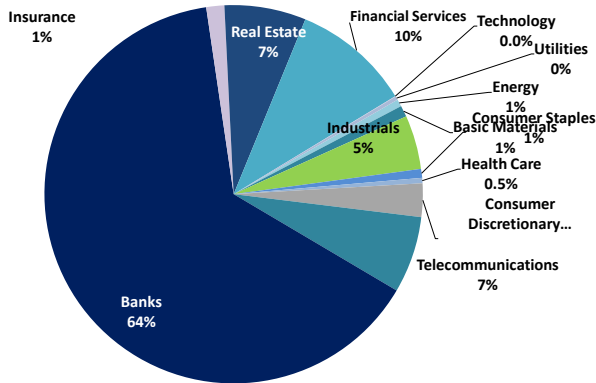


Boursa Kuwait Daily Report

July 22, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,818.7	24.4	11.1%
2- National Bank of Kuwait	9,066.2	15.4	14.6%
3- Boubyan Bank	3,158.1	32.1	11.0%
4- Zain	2,250.1	9.9	17.8%
5- Gulf Bank	1,397.4	24.7	7.0%
6- Mabanee Co.	1,311.8	15.9	12.0%
7- Warba Bank	1,282.0	55.3	6.7%
8- Commercial Bank of Kuwait	1,268.7	8.1	20.3%
9- Burgan Bank	1,039.1	22.1	5.4%
10- Ahli Bank of Kuwait	790.6	14.8	8.3%
Total	36,383	18.76	12.3%

*: ROE is calculated based on TTM 1Q-2025 net profit & shareholders' equity as of 31-March-2025

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Livestock Transport & Trading Co.	0.136	0.034	33.3%
Warba Capital Holding Co.	0.840	0.150	21.7%
Shuaiba Industrial Co.	0.280	0.041	17.2%
Injazzat Real Estate Development Co.	0.121	0.015	14.2%
Gulf Insurance Group	1.070	0.095	9.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.218	(0.029)	(11.7%)
Manazel Holding Co.	0.050	(0.005)	(9.3%)
Ekttitab Holding Co.	0.023	(0.002)	(6.5%)
Asiya Capital Investment Co.	0.046	(0.003)	(6.5%)
United Projects Group	0.292	(0.018)	(5.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.111	2.8%	90,849,950
Warba Bank	0.285	(1.7%)	51,028,523
Manazel Holding Co.	0.050	(9.3%)	47,967,731
Ekttitab Holding Co.	0.023	(6.5%)	37,408,543
Senergy Holding Co.	0.086	1.6%	31,746,954

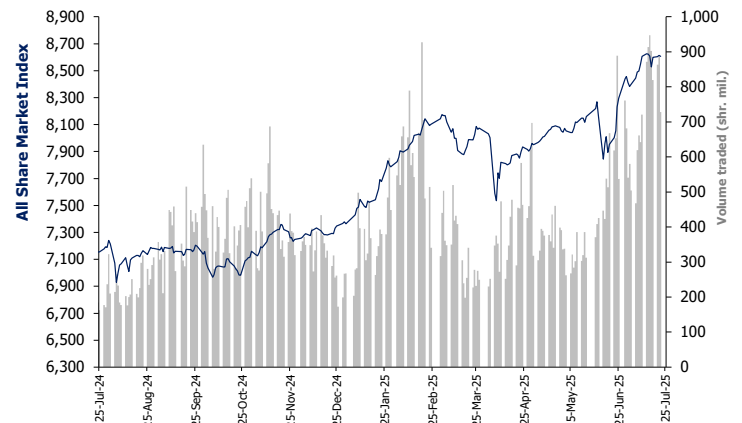
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,604.7	▼ (0.1%)	1.8%	16.9%
Energy	1,641.5	▲ 0.6%	8.5%	38.0%
Basic Materials	890.9	▼ (0.5%)	4.1%	(2.2%)
Industrials	695.6	▲ 0.3%	(3.3%)	(3.9%)
Consumer Staples	1,334.2	▼ (0.8%)	0.3%	33.6%
Health Care	488.3	▲ 4.1%	(14.3%)	6.5%
Consumer Discretionary	2,234.4	▼ (0.7%)	(2.1%)	5.3%
Telecommunications	1,114.0	▲ 1.6%	5.9%	9.5%
Banks	2,193.5	▼ (0.4%)	1.4%	21.2%
Insurance	1,984.8	▲ 3.3%	4.3%	(3.4%)
Real Estate	1,786.8	▲ 0.2%	1.0%	32.1%
Financial Services	1,620.0	▲ 0.0%	5.2%	7.2%
Technology	1,884.2	▼ (4.4%)	70.4%	81.1%
Utilities	379.0	= 0.0%	(2.0%)	(4.6%)

Market Breadth	 60	 61	 19		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	9,280.70	(21.0)	(0.2%)	1.0%	18.4%
Main 50 Index	7,531.54	(3.3)	(0.0%)	4.3%	10.6%
Main Market Index	7,599.27	50.0	0.7%	5.6%	10.0%
All Share Market Index	8,604.67	(6.6)	(0.1%)	1.8%	16.9%
Market Cap (KWD Mn)	51,936.14	(41.44)	(0.1%)	1.7%	19.6%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	728.1	(157.4)	(17.8%)	462.9	218.2
Value Traded (KWD Mn)	122.7	(4.61)	(3.6%)	110.1	53.6
No. of Trades	37,346	1,231.0	3.4%	22,793	13,889

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Warba Bank	0.285	(1.7%)	14,849,217
GFH Financial Group	0.111	2.8%	10,263,930
Kuwait Finance House	0.802	(0.4%)	6,058,135
Warba Capital Holding Co.	0.840	21.7%	4,698,587
Arzan Financial Group For Fin. & Invest.	0.295	(2.3%)	3,616,400

Boursa Kuwait - Premier Market

Tuesday, July 22, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.037	(0.010)	(1.0%)	9,066	21.0%	17.5%	15.4	2.25	2.4%	1.21	14.6%	21.5%	806.39	788.05
▲	Gulf Bank	0.350	0.001	0.3%	1,397	3.2%	2.7%	24.7	1.73	2.9%	1.06	7.0%	12.7%	1,287.65	425.56
▲	Ahli Bank	0.302	0.001	0.3%	791	1.8%	1.5%	14.8	1.23	3.3%	0.66	8.3%	22.0%	497.89	147.95
▲	Kuwait International Bank	0.289	0.002	0.7%	517	1.2%	1.0%	21.2	1.47	1.6%	1.01	6.9%	65.8%	1,722.37	411.95
▼	Burgan Bank	0.273	(0.002)	(0.7%)	1,039	2.4%	2.0%	22.1	1.20	2.2%	1.10	5.4%	63.1%	735.10	172.81
▼	Kuwait Finance House	0.802	(0.003)	(0.4%)	14,819	34.3%	28.5%	24.4	2.70	1.5%	1.36	11.1%	16.1%	1,813.34	1,383.54
▲	Boubyan Bank	0.716	0.001	0.1%	3,158	7.3%	6.1%	32.1	3.54	1.4%	1.03	11.0%	34.0%	430.99	282.73
▲	Kuwait Investment Co.	0.201	0.001	0.5%	111	0.3%	0.2%	9.7	0.89	6.4%	0.96	9.2%	16.2%	345.19	60.82
▼	National Investments Co	0.250	(0.001)	(0.4%)	199	0.5%	0.4%	14.2	0.93	8.8%	1.32	6.5%	(1.6%)	457.06	115.91
▲	Kuwait Projects Co. (Holding)	0.088	0.001	0.6%	442	1.0%	0.9%	29.6	0.69	0.0%	0.80	2.3%	(7.1%)	1,217.17	115.20
▼	Arzan Financial Group for Financing & In	0.295	(0.007)	(2.3%)	268	0.6%	0.5%	15.5	1.41	1.0%	1.04	9.1%	11.3%	2,041.17	580.96
=	Aayan Leasing and Investment	0.179	0.000	0.0%	119	0.3%	0.2%	6.0	1.07	4.2%	1.27	17.8%	14.0%	758.07	125.61
▲	Kuwait Real Estate Co.	0.359	0.001	0.3%	382	0.9%	0.7%	30.7	2.08	0.0%	0.97	6.8%	40.2%	1,493.77	488.94
▼	Salhia Real Estate Co.	0.412	(0.004)	(1.0%)	257	0.6%	0.5%	22.9	1.38	3.5%	0.37	6.0%	8.4%	187.44	78.11
▲	Mabane Co.	0.887	0.010	1.1%	1,312	3.0%	2.5%	15.9	1.91	1.6%	1.01	12.0%	23.4%	199.32	165.04
=	The Commercial Real Estate Co.	0.189	0.000	0.0%	358	0.8%	0.7%	24.0	1.20	1.5%	0.65	5.0%	31.5%	469.88	84.06
▼	National Industries Group (Holding)	0.251	(0.001)	(0.4%)	635	1.5%	1.2%	13.5	1.13	4.0%	1.41	8.4%	6.3%	973.07	244.38
▲	Gulf Cable and Electrical Industries	2.080	0.008	0.4%	433	1.0%	0.8%	32.5	1.47	3.3%	0.98	4.5%	15.6%	39.22	79.57
▼	Heavy Engineering Industries and Shipb	0.862	(0.007)	(0.8%)	155	0.4%	0.3%	17.0	1.96	4.1%	0.67	11.5%	2.7%	76.00	66.63
▼	Boubyan Petrochemical Co.	0.644	(0.002)	(0.3%)	344	0.8%	0.7%	11.4	1.36	6.2%	0.73	11.9%	(0.9%)	133.83	90.23
▲	Agility Public Warehousing Co.	0.141	0.001	0.7%	360	0.8%	0.7%	6.5	0.37	6.7%	1.58	5.6%	(42.9%)	1,465.95	314.97
▲	Mobile Telecommunications Co.	0.520	0.012	2.4%	2,250	5.2%	4.3%	9.9	1.76	4.8%	1.21	17.8%	10.9%	553.38	264.04
▲	Human Soft Holding Co.	2.399	0.020	0.8%	323	0.7%	0.6%	8.2	2.45	14.5%	0.50	30.0%	(11.8%)	70.94	180.49
▼	IFA Hotels & Resorts Co.	0.795	(0.006)	(0.7%)	231	0.5%	0.4%	11.2	5.28	3.2%	0.76	47.2%	(45.4%)	63.43	90.88
▼	Jazeera Airways Co.	1.420	(0.014)	(1.0%)	312	0.7%	0.6%	17.8	9.96	2.8%	0.77	56.1%	40.9%	87.61	106.80
▲	GFH Financial Group BSC	0.111	0.003	2.8%	425	1.0%	0.8%	11.4	1.47	4.1%	0.96	13.0%	13.3%	1,896.86	191.94
▼	Warba Bank	0.285	(0.005)	(1.7%)	1,282	3.0%	2.5%	55.3	3.71	0.0%	0.99	6.7%	60.1%	3,151.51	618.21
▼	Kuwait Telecommunication Co.	0.566	(0.002)	(0.4%)	565	1.3%	1.1%	17.9	2.63	6.2%	0.64	14.7%	5.2%	122.49	68.34
▲	Mezzan Holding Co.	1.207	0.006	0.5%	375	0.9%	0.7%	23.8	2.95	2.1%	0.46	12.4%	34.1%	77.67	76.13
▼	Integrated holding Co.	0.548	(0.001)	(0.2%)	139	0.3%	0.3%	19.0	2.08	4.6%	0.55	10.9%	19.1%	172.90	95.19
▼	Boursa Kuwait Securities Co.	3.329	(0.052)	(1.5%)	668	1.5%	1.3%	31.2	11.32	2.5%	0.94	36.3%	44.7%	36.44	102.79
▲	Ali Alghanim Sons Automotive Co.	1.128	0.002	0.2%	407	0.9%	0.8%	13.4	4.65	3.1%	0.48	34.8%	44.2%	153.50	179.84
▲	Beyout Investment Group Holding Co.	0.374	0.002	0.5%	112	0.3%	0.2%	13.2	2.00	5.3%	0.48	15.1%	(9.2%)	189.67	73.67
Subtotal- Premier Market Stocks		9,280.70	(21.05)	-0.2%	43,253	100%	83%	17.0	1.76	3.67%		11.2%	18.4%	23,727.25	8,271.37
Rest of the Market					8,683		17%	12.1	1.14	1.90%		7.1%		37,376.24	6,264.77

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Tuesday, July 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	1.88	0.00%	1.08	0.086	0.001	17.3	0.099	0.030	43.5%	31,746,954	2,836,974	217.6%	1.9%
▲ Independent Petroleum Group	IPGK.KW	11.9	1.05	6.18%	0.27	0.620	0.001	112.1	0.834	0.456	31.1%	6,637	4,115	1.6%	8.8%
= National Petroleum Services Co.	NAPS.KW	9.2	2.55	4.85%	0.17	1.398	0.000	135.6	1.463	0.745	55.3%	0	0	1.2%	27.8%
▲ The Energy House Co.	ENER.KW	NM	4.17	0.00%	0.76	0.295	0.022	13.4	0.350	0.076	99.3%	8,421,695	2,413,083	888.0%	NM
▲ Borgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.5	0.58	0.00%	0.24	0.174	0.001	44.1	0.178	0.105	6.7%	2,011,078	350,085	42.0%	4.6%
Energy		11.9	1.88	5.52%				322.4			38.0%	42,186,364	5,604,256		11.2%
▲ Kuwait Foundry Co.	KFDC.KW	NM	2.51	6.55%	0.49	0.611	0.011	39.7	0.740	0.495	(1.9%)	233,621	144,603	12.2%	0.5%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	11.4	1.36	6.18%	0.73	0.644	(0.002)	344.4	0.720	0.560	(0.9%)	993,582	638,239	25.0%	11.9%
▼ Al Kout for Industrial Projects Co.	ALKK.KW	13.9	2.92	5.96%	0.13	1.175	(0.024)	118.6	2.850	0.750	(5.9%)	985	1,153	0.1%	21.0%
Basic Materials		12.6	2.51	6.18%				502.7			(2.2%)	1,228,188	783,994		12.5%
= Specialities Group Holding Co.	SPEC.KW	17.1	0.88	1.22%	0.70	0.157	0.000	29.4	0.189	0.086	21.7%	1,003,863	158,488	152.8%	5.1%
▲ Kuwait Cement Co.	KCEM.KW	NM	1.18	1.62%	0.63	0.360	0.004	256.7	0.382	0.169	58.6%	6,894	2,472	7.5%	1.3%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	32.5	1.47	3.34%	0.98	2.080	0.008	433.0	2.360	1.500	15.6%	330,323	685,140	18.8%	4.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	17.0	1.96	4.06%	0.67	0.862	(0.007)	155.4	0.950	0.729	2.7%	463,909	398,383	42.2%	11.5%
▼ Kuwait Portland Cement Co.	PCEM.KW	17.1	0.95	6.81%	0.43	0.734	(0.002)	73.6	0.890	0.727	(9.5%)	9,458	6,946	6.8%	5.5%
▲ Shuaiba Industrial Co.	PAPE.KW	28.6	1.46	4.22%	0.23	0.280	0.041	27.8	0.304	0.159	32.1%	8,824,343	2,418,997	24.5%	5.1%
▲ Metal & Recycling Co.	MRCK.KW	NM	1.96	0.00%	0.20	0.169	0.007	15.2	0.233	0.068	40.8%	2,922,090	504,442	67.3%	1.0%
▲ ACICO Industries Co.	ACIC.KW	NM	0.97	0.00%	0.60	0.085	0.001	28.1	0.100	0.052	3.7%	16,117,686	1,361,782	165.6%	NM
▼ National Industries Co.	NIBM.KW	16.4	0.85	4.84%	0.21	0.206	(0.001)	74.0	0.249	0.160	16.4%	8,295	1,687	2.1%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	1.84	0.00%	1.02	0.062	(0.001)	5.0	0.090	0.025	(21.1%)	2,352,075	147,636	315.5%	NM
▲ National Co. for Consumer Industries	NCCI.KW	36.9	1.08	0.00%	0.26	0.108	0.001	32.4	0.134	0.090	2.9%	1,892,146	204,546	203.3%	2.9%
▲ Agility (PWC Logistics)	AGLT.KW	6.5	0.37	6.75%	1.58	0.141	0.001	359.9	0.289	0.137	(42.9%)	17,020,648	2,429,007	57.4%	5.6%
▼ National Cleaning Co.	CLEA.KW	15.1	0.54	0.00%	0.80	0.069	(0.000)	15.9	0.073	0.041	13.3%	3,422,382	237,219	136.2%	3.6%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	1.98	0.00%	0.79	0.062	0.002	17.1	0.068	0.040	2.3%	2,284,754	139,592	73.9%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.0	1.29	4.29%	0.48	0.342	0.005	46.7	0.357	0.276	5.9%	55,869	19,036	10.0%	11.8%
▲ Humansoft Holding Co.	HUMN.KW	8.2	2.45	14.53%	0.50	2.399	0.020	323.3	2.809	2.332	(11.8%)	558,304	1,333,905	52.6%	30.0%
▼ Gulf Franchising Co.	GFCI.KW	NM	6.89	0.00%	1.26	0.218	(0.010)	8.7	0.292	0.078	162.7%	62,927	14,301	1.6%	NM
▼ Combined Group Contracting Co.	CGCK.KW	16.0	1.92	4.31%	0.71	0.694	(0.005)	118.7	0.740	0.564	6.8%	1,303,729	913,478	56.9%	11.9%
▼ United Projects Group	UPAC.KW	NM	1.04	0.00%	0.24	0.292	(0.018)	110.3	0.345	0.132	88.4%	6,109,205	2,006,848	4.4%	0.7%
▼ Mubarrad Holding Co.	MBRD.KW	12.3	0.88	4.55%	0.90	0.110	(0.001)	18.0	0.117	0.080	17.0%	3,299,659	366,018	105.7%	7.1%
▼ Integrated holding Co.	INTEGRATED.KW	19.0	2.08	4.56%	0.55	0.548	(0.001)	138.6	0.625	0.460	19.1%	544,445	299,266	68.3%	10.9%
= Umm Al-Qaiwain General Investments Co.	QIC.KW	13.1	0.54	6.28%	0.15	0.079	0.000	28.7	0.096	0.079	(6.6%)	0	0	0.6%	4.2%
▲ Jassim Transport & Stevedoring Co.	JTC.KW	9.7	1.15	5.86%	0.07	0.444	0.009	66.6	0.450	0.357	16.5%	340,504	148,163	12.3%	11.9%
Industrials		16.2	1.18	4.55%				2,383.1			(3.9%)	68,933,508	13,797,350		6.0%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.14	0.00%	0.27	0.136	0.034	28.5	0.155	0.092	27.1%	25,863,468	3,505,771		28.1%	NM
▲ Mezzan Holding Co.	MEZZ.KW	23.8	2.95	2.07%	0.46	1.207	0.006	375.1	1.240	0.760	34.1%	506,750	617,863		25.0%	12.4%
Consumer Staples		23.8	2.04	2.07%				403.6			33.6%	26,370,218	4,123,634			6.5%
▲ Advanced Technology Co.	ATCK.KW	NM	1.36	3.24%	0.01	0.514	0.029	92.5	0.935	0.324	58.6%	144	71		0.6%	NM
▲ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	12.4	1.65	0.00%	0.06	0.699	0.020	141.5	0.800	0.548	(12.3%)	89	59		2.6%	13.3%
Health Care		12.4	1.51	3.24%				234.1			6.5%	233	129			6.2%
= Kuwait National Cinema Co.	KCIN.KW	8.0	1.14	6.17%	0.30	1.178	0.000	109.1	1.400	1.005	1.6%	1,000	1,178		0.9%	14.4%
▲ Kuwait Hotels Co.	KHOT.KW	10.4	1.69	0.00%	NA	0.213	0.001	12.0	0.365	0.133	22.4%	8,502	1,649		1.3%	16.2%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	11.2	5.28	3.19%	0.76	0.795	(0.006)	231.5	2.034	0.769	(45.4%)	296,540	233,480		21.8%	47.2%
▼ Oula Fuel Marketing Co.	OULA.KW	27.1	2.15	1.29%	0.60	0.389	(0.003)	173.1	0.700	0.121	20.5%	1,016,504	400,253		619.6%	7.9%
= Kuwait Resorts Co.	MUNK.KW	17.8	0.85	2.04%	0.76	0.137	0.000	29.7	0.150	0.066	26.0%	0	0		22.9%	4.8%
▼ Jazeera Airways Co.	JAZK.KW	17.8	9.96	2.82%	0.77	1.420	(0.014)	312.4	1.768	0.851	40.9%	267,292	379,724		39.8%	56.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	21.7	1.27	2.49%	0.53	0.281	(0.012)	118.2	0.441	0.127	28.7%	128,909	36,549		31.4%	5.9%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	66.0	1.10	NM	0.24	0.126	0.003	15.1	0.138	0.094	16.5%	2,914,898	371,324		147.8%	1.7%
▼ Al Eid Food Co.	ALEID.KW	12.8	1.42	5.86%	0.17	0.222	(0.002)	69.4	0.251	0.196	(11.7%)	4,347,908	969,332		79.3%	11.1%
▲ Palms Agro Production Co.	PAPK.KW	27.2	2.35	2.25%	0.35	0.264	0.012	13.8	0.393	0.156	17.9%	215,310	55,740		22.5%	8.7%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.65	3.07%	0.48	1.128	0.002	406.9	1.155	0.769	44.2%	352,987	398,891		42.5%	34.8%
Consumer Discretionary		17.8	1.69	2.82%				1,491			5.3%	9,549,850	2,848,122			16.0%
▲ Zain	ZAIN.KW	9.9	1.76	4.81%	1.21	0.520	0.012	2,250.1	0.520	0.425	10.9%	3,789,769	1,953,938		12.8%	17.8%
▲ National Mobile Telecom Co.	OORE.KW	9.9	1.02	8.09%	0.58	1.106	0.005	554.3	1.250	0.988	3.8%	46,924	51,606		2.1%	10.3%
▼ Kuwait Telecommunication Co.	STC.KW	17.9	2.63	6.18%	0.64	0.566	(0.002)	565.3	0.616	0.511	5.2%	790,320	448,953		12.3%	14.7%
▲ Hayat Communications Co.	DIGITUS.KW	NM	6.27	0.00%	0.92	0.339	0.009	29.6	0.395	0.059	384.3%	496,950	168,840		179.0%	NM
Telecommunications		9.9	2.20	6.18%				3,399.2			9.5%	5,123,963	2,623,337			15.2%
▼ National Bank of Kuwait	NBKK.KW	15.4	2.25	2.41%	1.21	1.037	(0.010)	9,066.2	1.049	0.800	21.5%	2,083,883	2,165,068		9.2%	14.6%
▲ Gulf Bank	GBKK.KW	24.7	1.73	2.86%	1.06	0.350	0.001	1,397.4	0.359	0.260	12.7%	7,242,074	2,544,663		32.3%	7.0%
▲ Commercial Bank of Kuwait	CBKK.KW	8.1	1.64	6.59%	0.36	0.579	0.009	1,268.7	0.852	0.455	4.0%	79,146	45,165		0.3%	20.3%
▲ Ahli Bank of Kuwait	ABKK.KW	14.8	1.23	3.29%	0.66	0.302	0.001	790.6	0.314	0.248	22.0%	3,461,061	1,042,569		19.0%	8.3%
▲ Kuwait International Bank	KIBK.KW	21.2	1.47	1.62%	1.01	0.289	0.002	516.9	0.296	0.163	65.8%	7,193,912	2,072,133		96.3%	6.9%
▼ Burgan Bank	BURG.KW	22.1	1.20	2.19%	1.10	0.273	(0.002)	1,039.1	0.289	0.168	63.1%	2,628,608	720,642		19.3%	5.4%
▼ Kuwait Finance House	KFH.KW	24.4	2.70	1.48%	1.36	0.802	(0.003)	14,818.7	0.816	0.644	16.1%	7,540,103	6,058,135		9.8%	11.1%
▲ Boubayan Bank	BOUK.KW	32.1	3.54	1.40%	1.03	0.716	0.001	3,158.1	0.729	0.485	34.0%	588,598	420,872		9.8%	11.0%
▼ Warba Bank	WARB.KW	55.3	3.71	0.00%	0.99	0.285	(0.005)	1,282.0	0.295	0.158	60.1%	51,028,523	14,849,217		70.1%	6.7%
Banks		22.1	1.73	2.30%				33,337.7			21.2%	81,845,908	29,918,464			11.7%

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Tuesday, July 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
▲ Kuwait Insurance Co.	KINS.KW	8.9	0.59	7.24%	0.07	0.525	0.005	97.0	0.650	0.490	(11.0%)	11,149	5,803		4.9%	6.7%
▲ Gulf Insurance Group	GINS.KW	14.1	1.22	2.14%	0.08	1.070	0.095	303.6	1.708	0.855	(5.3%)	1	1		0.0%	8.7%
▼ Ahleiah Insurance Co.	AINS.KW	7.7	1.13	1.77%	0.14	0.780	(0.010)	184.1	0.849	0.612	(5.1%)	54,672	42,375		1.0%	14.7%
▼ Warba Insurance and Reinsurance Co.	WINSRE.KW	8.0	0.86	6.84%	0.42	0.170	(0.001)	41.6	0.178	0.130	3.7%	129,345	22,118		10.6%	10.8%
= Kuwait Reinsurance Co.	KWRE.KW	6.9	1.12	2.93%	0.11	0.339	0.000	105.4	0.462	0.288	0.3%	0	0		0.7%	16.3%
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.29	0.00%	0.45	0.206	(0.009)	22.0	0.265	0.130	24.1%	556,645	116,238		49.7%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	NM	3.14	0.00%	0.55	0.123	0.007	13.6	0.179	0.033	133.0%	10,273,817	1,264,728		539.7%	3.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.9	0.81	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0		0.0%	11.8%
Insurance		7.9	1.13	4.89%				795.8			(3.4%)	11,025,629	1,451,262			10.6%
▼ Sokouk Holding Co.	SHCK.KW	9.3	1.08	0.00%	1.14	0.066	(0.001)	37.8	0.071	0.043	30.6%	1,945,501	128,651		116.9%	11.6%
▲ Kuwait Real Estate Co.	KREK.KW	30.7	2.08	0.00%	0.97	0.359	0.001	382.1	0.437	0.208	40.2%	1,259,074	450,845		140.3%	6.8%
= United Real Estate Co.	UREK.KW	42.1	1.12	0.00%	0.58	0.172	0.000	224.0	0.237	0.041	50.9%	737,392	126,935		35.6%	2.7%
▼ National Real Estate Co.	NREK.KW	2.5	0.05	0.00%	1.23	0.086	(0.000)	18.8	0.094	0.066	(87.0%)	2,952,790	255,299		278.2%	2.2%
▼ Salhia Real Estate Co.	SREK.KW	22.9	1.38	3.51%	0.37	0.412	(0.004)	256.8	0.435	0.379	8.4%	1,981,417	819,320		30.1%	6.0%
▼ Tamdeen Real Estate Co.	TAMK.KW	9.5	0.56	4.42%	0.19	0.376	(0.014)	151.0	0.390	0.323	1.6%	44,969	16,880		1.6%	5.9%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.1	0.42	7.16%	0.44	0.278	0.000	58.2	0.324	0.233	2.6%	13,055	3,484		6.2%	4.2%
▲ Arab Real Estate Co.	ARAB.KW	18.2	1.15	2.04%	1.18	0.121	0.001	46.7	0.129	0.054	79.5%	10,738,770	1,304,989		349.1%	6.3%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	13.1	0.65	0.00%	0.70	0.083	(0.000)	29.0	0.102	0.043	0.4%	1,773,492	146,316		76.9%	5.0%
▲ Mabanee Co.	MABK.KW	15.9	1.91	1.58%	1.01	0.887	0.010	1,311.8	0.904	0.719	23.4%	1,034,555	913,076		13.5%	12.0%
▲ Injazzat Real Estate Development Co.	INJA.KW	20.0	0.67	4.04%	0.28	0.121	0.015	40.9	0.135	0.095	19.8%	2,221,449	271,171		6.8%	3.4%
= The Commercial Real Estate Co.	TIJK.KW	24.0	1.20	1.51%	0.65	0.189	0.000	358.3	0.207	0.133	31.5%	3,176,486	601,984		24.8%	5.0%
▲ Sanam Real Estate Co.	SANK.KW	45.0	3.91	0.00%	0.46	0.211	0.001	46.5	0.226	0.109	93.6%	3,988,530	850,446		115.6%	8.7%
= A'ayan Real Estate Co.	AYRE.KW	14.7	0.71	4.63%	0.68	0.108	0.000	44.9	0.114	0.069	19.5%	1,158,649	125,269		66.0%	4.9%
▼ Aqar Real Estate Investment Co.	AQAR.KW	23.8	0.61	3.71%	0.06	0.080	(0.001)	18.7	0.094	0.053	8.9%	2,842,883	233,761		61.9%	2.6%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	8.72	0.00%	0.41	0.067	0.000	12.6	0.083	0.028	88.7%	22,667,797	1,545,219		124.4%	NM
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.85	0.00%	1.05	0.074	(0.000)	39.9	0.085	0.055	(0.1%)	10,834,838	801,262		95.8%	0.9%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.3	0.69	6.21%	0.53	0.081	(0.002)	29.8	0.087	0.055	20.7%	1,715,097	139,073		61.9%	4.5%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	33.4	1.62	0.00%	0.19	0.186	(0.001)	57.9	0.222	0.092	66.1%	604,449	111,793		76.4%	4.8%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.40	0.00%	0.45	0.106	0.001	30.9	0.115	0.055	37.7%	5,164,041	553,514		149.7%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.2	1.92	0.00%	0.71	0.195	(0.004)	62.8	0.205	0.118	61.2%	244,963	48,218		83.1%	20.9%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	25.8	1.30	2.63%	1.12	0.114	(0.001)	68.2	0.216	0.047	42.6%	8,474,619	966,092		1020.2%	5.0%
= MENA Real Estate Co. *	MENK.KW	11.9	1.46	0.00%	0.88	0.130	0.000	17.7	0.332	0.066	(14.5%)	4,508,223	584,140		564.1%	12.3%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	9.13	0.00%	0.42	1.148	(0.002)	159.3	2.660	0.048	1,742.7%	887,756	1,022,108		210.1%	NM
▼ Mashaer Holding Co.	MASHAER.KW	17.0	1.21	0.00%	0.53	0.116	(0.002)	18.6	0.132	0.056	49.5%	3,525,728	408,712		218.8%	7.1%
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	1.83	0.00%	0.41	0.062	(0.001)	6.0	0.074	0.026	53.8%	6,012,504	365,050		472.9%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	30.4	2.88	0.00%	0.10	0.320	(0.005)	21.2	0.338	0.102	72.5%	3,458,341	1,113,640		109.8%	9.5%
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	13.9	1.59	0.00%	0.02	0.218	(0.029)	31.9	0.369	0.090	101.9%	436,426	101,205		22.2%	11.5%
▲ Osos Holding Group Co.	OSOS.KW	9.3	1.38	0.00%	0.34	0.187	0.016	20.4	0.200	0.075	49.6%	187,992	34,249		8.8%	14.8%
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.04%	0.11	1.154	0.008	27.2	1.198	1.055	2.5%	14,793	17,084		21.3%	NA
Real Estate		16.4	1.21	3.61%				3,630.0			32.1%	104,606,579	14,059,788			6.0%

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Tuesday, July 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▲ Kuwait Investment Co.	KINV.KW	9.7	0.89	6.43%	0.96	0.201	0.001	110.8	0.205	0.143	16.2%	2,967,393	596,179	62.6%	9.2%
= Commercial Facilities Co.	FACI.KW	10.1	0.71	8.06%	0.52	0.234	0.000	118.8	0.283	0.180	(4.1%)	92,395	21,604	8.0%	7.1%
▼ Int'l Financial Advisors Co.	IFIN.KW	15.9	1.88	0.00%	1.24	0.403	(0.001)	218.6	0.440	0.204	6.1%	4,465,545	1,807,434	168.1%	11.8%
▼ National Investment Co.	NINV.KW	14.2	0.93	8.79%	1.32	0.250	(0.001)	199.3	0.277	0.214	(1.6%)	1,930,442	481,003	57.3%	6.5%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	29.6	0.69	0.00%	0.80	0.088	0.001	441.7	0.113	0.086	(7.1%)	11,222,532	990,877	24.3%	2.3%
▼ Coast Invest. & Development Co.	COAS.KW	77.9	0.71	0.00%	1.23	0.073	(0.002)	33.8	0.089	0.055	0.1%	3,562,828	265,735	45.3%	0.9%
▲ The Securities House Co.	SECH.KW	23.0	0.87	0.00%	1.20	0.088	0.001	35.2	0.100	0.050	21.2%	7,682,522	670,707	140.0%	3.8%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.5	1.41	0.98%	1.04	0.295	(0.007)	267.7	0.304	0.153	11.3%	12,103,116	3,616,400	224.9%	9.1%
▲ Kuwait Financial Centre	MARKZ.KW	17.8	0.74	4.43%	0.81	0.157	0.001	79.3	0.167	0.109	4.0%	1,790,121	282,739	28.3%	4.2%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.6	1.48	0.00%	0.57	0.181	0.006	39.8	0.337	0.075	(32.5%)	10,355,872	1,914,715	207.5%	10.2%
▼ First Investment Co.	OLAK.KW	17.1	1.41	0.00%	1.14	0.084	(0.002)	37.5	0.100	0.031	79.9%	15,127,049	1,284,189	448.9%	8.2%
▼ Gulf Investment House	GIHK.KW	51.3	4.60	0.00%	0.91	0.508	(0.011)	206.5	0.870	0.456	(18.5%)	95,511	48,455	19.4%	9.0%
= A'ayan Leasing & Investment Co.	AAYA.KW	6.0	1.07	4.19%	1.27	0.179	0.000	118.9	0.191	0.138	14.0%	3,007,743	534,867	114.2%	17.8%
▼ Bayan Investment Co.	BAYK.KW	8.5	1.19	0.00%	0.75	0.069	(0.001)	16.3	0.084	0.047	11.9%	5,789,506	418,659	66.5%	14.0%
▲ Osoul Investment Co.	OSUL.KW	27.4	2.24	4.55%	0.46	0.220	0.001	27.8	0.235	0.073	59.4%	1,628,928	362,350	88.0%	8.2%
= Kuwait Finance & Investment Co.	KFSK.KW	NM	1.60	0.00%	0.32	0.184	0.000	45.2	0.225	0.087	43.8%	25	4	35.7%	NM
▲ Kamco Investment Co.	KAMC.KW	13.5	0.86	3.13%	0.62	0.160	0.005	54.8	0.162	0.091	30.1%	3,157,963	496,873	46.1%	6.4%
▲ National International Holding Co.	NIHK.KW	20.4	0.95	0.00%	0.78	0.160	0.002	37.5	0.498	0.087	(53.9%)	13,183,737	2,120,211	310.4%	4.6%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.27	0.00%	0.66	0.309	0.009	69.1	0.379	0.150	29.3%	1,098,173	339,358	112.6%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.32	0.00%	0.31	0.142	0.004	29.4	0.185	0.083	26.8%	4,846,157	692,383	164.7%	0.6%
▼ Al-Deera Holding	DEER.KW	10.7	1.00	1.47%	0.87	0.341	(0.002)	35.2	0.471	0.267	(10.0%)	600,751	202,460	185.6%	9.4%
▼ Al-Safat Investment Co.	ALSAFAT.KW	11.6	1.67	0.00%	2.06	0.184	(0.003)	58.4	0.198	0.088	65.8%	8,438,649	1,578,753	474.6%	14.4%
▼ Ektitab Holding Co.	EKTT.KW	NM	6.12	0.00%	1.03	0.023	(0.002)	7.3	0.033	0.012	52.3%	37,408,543	883,045	269.5%	NM
= NOOR Financial Investment Co.	NOOR.KW	4.9	1.35	6.19%	1.22	0.399	0.000	203.6	0.461	0.239	38.1%	2,727,881	1,087,600	43.8%	27.5%
▲ Tamdeen Investment Co.	TAMI.KW	7.7	0.30	6.08%	0.35	0.785	0.040	105.6	1.168	0.346	(19.5%)	101,200	76,259	0.8%	3.9%
▲ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	3.04	0.00%	0.46	0.194	0.011	34.2	0.500	0.042	229.4%	3,375,642	633,992	178.1%	3.1%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.61	0.00%	0.66	0.046	(0.003)	37.7	0.051	0.029	10.5%	14,981,503	727,114	67.5%	NM
▲ Rasiyat Holding Co.	RASIYAT.KW	NM	4.46	0.00%	NA	0.363	0.001	54.5	0.407	0.333	(4.5%)	1,983,951	716,583	110.8%	5.4%
▲ Alimtiqaz Investment Group	ALIMK.KW	NM	0.36	0.00%	1.02	0.049	0.001	52.0	0.076	0.030	(21.3%)	26,684,107	1,300,742	141.2%	NM
▼ Manazel Holding Co.	MANK.KW	NM	2.03	0.00%	1.35	0.050	(0.005)	21.5	0.064	0.029	35.9%	47,967,731	2,502,850	285.2%	NM
▼ National Industries Group	NIND.KW	13.5	1.13	3.98%	1.41	0.251	(0.001)	635.1	0.265	0.198	6.3%	4,691,603	1,181,895	38.5%	8.4%
▲ Warba Capital Holding Co.	WARBACAP.KW	30.0	7.98	0.00%	0.54	0.840	0.150	25.2	0.949	0.135	237.3%	5,838,297	4,698,587	475.1%	26.6%
= Arabi Holding Group Co.	AGHC.KW	NM	2.88	0.00%	0.35	0.385	0.000	199.8	0.454	0.310	(13.3%)	0	0	15.4%	NM
▼ Privatization Holding Co.	KPPC.KW	NM	0.75	0.00%	0.82	0.061	(0.001)	37.2	0.064	0.036	35.6%	2,528,440	154,085	135.5%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	9.30	0.00%	0.21	0.283	(0.004)	46.7	0.485	0.032	528.9%	3,156,347	948,242	65.4%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	7.6	2.23	5.40%	0.20	0.200	0.000	236.6	0.268	0.180	(17.0%)	284,687	56,350	9.5%	29.2%
▲ GFH Financial Group	GFH.KW	11.4	1.47	4.14%	0.96	0.111	0.003	425.4	0.116	0.079	13.3%	90,849,950	10,263,930	49.5%	13.0%
▼ Inovent	INOV.KW	NM	0.76	0.00%	0.87	0.103	(0.004)	31.6	0.188	0.081	(12.7%)	13,626,833	1,422,900	253.5%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	31.6	0.71	3.66%	0.08	0.082	(0.000)	16.0	0.090	0.053	24.7%	1,345,064	108,467	32.9%	2.2%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	17.4	0.64	3.97%	0.56	0.076	(0.002)	19.9	0.080	0.053	8.6%	763,976	58,518	41.2%	3.7%
▼ Boursa Kuwait Securities Co	BOURSA.KW	31.2	11.32	2.46%	0.94	3.329	(0.052)	668.4	3.700	1.907	44.7%	74,464	248,332	18.1%	36.3%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	13.2	2.00	5.35%	0.65	0.374	0.002	112.2	0.505	0.338	(9.2%)	3,229,071	1,205,600	63.2%	15.1%
Financial Services		14.6	1.34	4.31%				5,252.1			7.2%	374,766,248	47,001,045		7.1%

Boursa Kuwait Daily Bulletin

Tuesday, July 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return [#]	Daily Trading Data		YTD-25	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	
▼ Automated Systems Co.	ASCK.KW	NM	2.22	0.00%	0.28	0.259	(0.012)	25.9	0.282	0.132	81.1%	1,101,939	282,758	211.0%	NM
Technology		NM	2.22	0.00%				25.9			81.1%	1,101,939	282,758		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.3	1.19	1.39%	0.57	0.144	0.000	158.4	0.173	0.137	(4.6%)	1,333,832	192,081	11.8%	6.5%
Utilities		18.3	1.19	1.39%				158.4			(4.6%)	1,333,832	192,081		6.5%

Boursa Kuwait	15.33	1.36	2.4%		51,936.1		16.87%	728,072,459	122,686,220		10.1%
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Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	1.148	1742.7%
Credit Rating & Collection Co.	0.283	528.9%
Hayat Communications Co.	0.339	384.3%
Warba Capital Holding Co.	0.840	237.3%
Kuwait Emirates Holding Co.	0.194	229.4%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Kuwait Business Town Real Estate Co.	0.114	6,102,396,482
Warba Bank	0.285	3,151,505,168
Oula Fuel Marketing Co.	0.389	2,757,201,182
Arzan Financial Group For Fin. & Invest.	0.295	2,041,168,648
First Investment Co.	0.084	2,002,072,723

YTD Top % Losers	Close (KWD)	Percent Change
National Real Estate Co.	0.086	(87.0%)
National International Holding Co.	0.160	(53.9%)
IFA Hotels & Resorts Co.	0.795	(45.4%)
Agility (PWC Logistics)	0.141	(42.9%)
Kuwait & M.E. Financial Inv. Co.	0.181	(32.5%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Oula Fuel Marketing Co.	0.389	1,647,487,497
Kuwait Finance House	0.802	1,383,543,401
Kuwait Business Town Real Estate Co.	0.114	876,369,328
National Bank of Kuwait	1.037	788,049,792
Warba Bank	0.285	618,213,040

* Different Fiscal Year Company

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* **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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