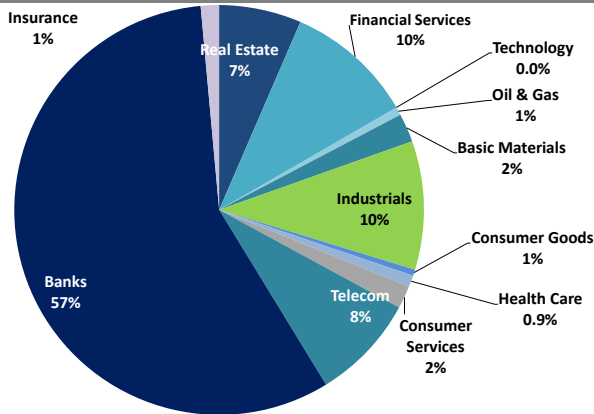


# Boursa Kuwait Daily Report

February 22, 2022

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,901.3	36.7	11.2%
2- National Bank of Kuwait	7,552.3	22.7	9.7%
3- Ahli United Bank - Bahrain	2,979.5	20.2	11.3%
4- Zain	2,678.5	14.2	15.9%
5- Boubayan Bank	2,594.6	60.2	7.8%
6- Agility (PWC Logistics)	2,272.5	2.3	48.0%
7- Commercial Bank of Kuwait	996.0	42.0	3.0%
8- Mabanee Co.	978.1	18.5	10.3%
9- Gulf Bank	932.7	24.6	5.8%
10- Burgan Bank	854.8	20.7	6.0%
<b>Total</b>	<b>29,740</b>	<b>14.36</b>	<b>15.8%</b>

\*: ROE is calculated based on TTM 9M-2021 net profit & shareholders' equity as of 30-September-21

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Fujairah Cement Industries Co.	0.047	0.003	6.6%
Kuwait Portland Cement Co.	1.130	0.055	5.1%
Automated Systems Co.	0.100	0.005	4.9%
Kamco Investment Co.	0.158	0.007	4.6%
Kuwait National Cinema Co.	0.909	0.039	4.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.111	(0.017)	(13.3%)
Equipment Holding Co.	0.056	(0.003)	(4.9%)
Kuwait & Gulf Link Transport Co.	0.081	(0.004)	(4.9%)
Kuwait Finance & Investment Co.	0.089	(0.004)	(4.6%)
Kuwait & M.E. Financial Inv. Co.	0.150	(0.007)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.101	(1.9%)	34,074,796
Kuwait International Bank	0.233	2.6%	28,067,650
National Investment Co.	0.360	(4.0%)	17,001,239
First Investment Co.	0.086	(0.6%)	15,944,727
Ahli United Bank - Bahrain	0.294	0.7%	13,050,910

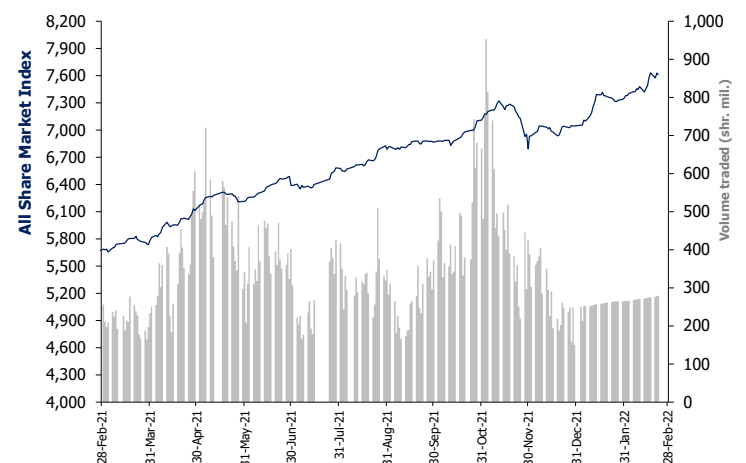
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>45,393.8</b>	<b>(0.2%)</b>	<b>3.5%</b>	<b>8.2%</b>
Oil & Gas	286.2	0.3%	(4.3%)	(3.2%)
Basic Materials	1,018.0	(0.9%)	2.6%	11.4%
Industrials	4,581.9	(0.4%)	7.0%	12.3%
Consumer Goods	225.5	(0.1%)	(0.7%)	(2.0%)
Health Care	401.8	0.0%	0.4%	1.7%
Consumer Services	820.2	0.6%	14.7%	22.6%
Telecommunications	3,761.8	(1.0%)	11.7%	12.6%
Banks	25,877.4	(0.1%)	2.2%	7.3%
Insurance	657.9	0.0%	6.6%	6.3%
Real Estate	2,934.8	(0.2%)	(0.6%)	1.2%
Financial Services	4,574.2	(0.6%)	3.4%	10.6%
Technology	10.0	4.9%	(4.0%)	6.2%
Utilities	244.2	-0.4%	-0.9%	-2.6%

Market Breadth		36		91		40
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	8,269.31	(14.5)	(0.2%)	3.2%	8.2%	
Main 50 Index	6,599.20	(31.1)	(0.5%)	4.2%	8.0%	
Main Market Index	6,315.58	(26.8)	(0.4%)	4.4%	7.3%	
All Share Market Index	7,608.89	(17.9)	(0.2%)	3.5%	8.0%	
Market Cap (KWD Mn)	45,393.76	(109.2)	(0.2%)	3.5%	8.2%	

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	282.1	(49.1)	(14.8%)	286.6	320.2
Value Traded (KWD Mn)	75.1	(13.44)	(15.2%)	64.5	43.3
No. of Trades	14,794	(599)	(3.9%)	12,178	11,110

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.936	0.0%	6,781,429
Kuwait International Bank	0.233	2.6%	6,475,562
National Investment Co.	0.360	(4.0%)	6,425,865
Agility (PWC Logistics)	1.019	(1.1%)	4,148,373
Gulf Cable & Electrical Ind. Co.	1.465	1.8%	3,903,072

## Boursa Kuwait - Premier Market

Tuesday, February 22, 2022

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	YTD-22 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.050	(0.001)	(0.1%)	7,552	22.0%	16.6%	22.7	2.20	2.9%	1.26	9.7%	5.3%	148.13	153.50
▼	Gulf Bank	0.306	(0.001)	(0.3%)	933	2.7%	2.1%	24.6	1.43	2.3%	1.13	5.8%	9.7%	157.63	47.10
▲	Kuwait International Bank	0.233	0.006	2.6%	264	0.8%	0.6%	NM	1.02	1.7%	1.01	1.2%	6.9%	180.74	40.61
▼	Burgan Bank	0.273	(0.001)	(0.4%)	855	2.5%	1.9%	20.7	1.24	1.8%	1.05	6.0%	8.8%	131.27	35.07
=	Kuwait Finance House	0.936	0.000	0.0%	7,901	23.0%	17.4%	36.7	4.10	1.3%	1.40	11.2%	12.5%	263.93	236.80
▼	Boubyan Bank	0.816	(0.008)	(1.0%)	2,595	7.5%	5.7%	60.2	4.71	0.6%	1.04	7.8%	3.3%	31.42	25.60
▼	National Investments Co	0.360	(0.015)	(4.0%)	315	0.9%	0.7%	11.4	1.52	2.8%	1.26	13.3%	64.4%	305.30	80.99
▲	Kuwait Projects Co. (Holding)	0.168	0.005	3.1%	444	1.3%	1.0%	38.3	2.08	2.2%	0.59	5.4%	18.3%	305.49	48.70
▼	Al Imtiaz Investment Group	0.134	(0.001)	(0.7%)	152	0.4%	0.3%	NM	0.82	6.4%	1.00	NM	13.6%	305.75	39.15
=	Kuwait Real Estate Co.	0.169	0.000	0.0%	160	0.5%	0.4%	26.1	1.23	0.0%	0.97	4.7%	(5.6%)	288.03	52.19
▲	Mabane Co.	0.835	0.007	0.8%	978	2.8%	2.2%	18.5	1.90	1.7%	1.10	10.3%	5.3%	34.90	28.34
▼	National Industries Group (Holding)	0.286	(0.003)	(1.0%)	408	1.2%	0.9%	5.6	1.03	0.0%	1.44	18.3%	1.1%	125.52	36.94
▲	Gulf Cable and Electrical Industries	1.465	0.026	1.8%	308	0.9%	0.7%	51.7	1.48	3.4%	0.95	2.9%	68.2%	26.29	28.23
▼	Boubyan Petrochemical Co.	0.947	(0.012)	(1.3%)	506	1.5%	1.1%	26.9	2.23	5.6%	0.74	8.3%	11.2%	18.61	16.98
▼	Qurain Petrochemicals Industries Co.	0.393	(0.002)	(0.5%)	432	1.3%	1.0%	NM	1.07	3.9%	0.75	NM	13.3%	102.64	39.84
▼	Agility Public Warehousing Co.	1.019	(0.011)	(1.1%)	2,272	6.6%	5.0%	2.3	1.10	0.9%	1.48	48.0%	7.8%	87.63	87.64
▼	Mobile Telecommunications Co.	0.619	(0.005)	(0.8%)	2,678	7.8%	5.9%	14.2	2.25	3.2%	1.34	15.9%	4.0%	151.98	92.39
▲	Human Soft Holding Co.	3.688	0.023	0.6%	451	1.3%	1.0%	8.0	4.03	10.8%	0.50	50.1%	14.4%	18.96	63.84
▼	ALAFCO Aviation Lease and Finance Co.	0.225	(0.003)	(1.3%)	214	0.6%	0.5%	NM	0.72	0.0%	0.88	NM	3.2%	58.56	12.98
▲	Jazeera Airways Co.	1.820	0.020	1.1%	400	1.2%	0.9%	NM	17.35	1.8%	0.74	NM	41.1%	22.45	35.64
▲	Ahli United Bank (B.S.C)	0.294	0.002	0.7%	2,980	8.7%	6.6%	20.2	2.27	1.2%	1.14	11.3%	5.8%	642.25	182.33
▼	Warba Bank	0.274	(0.002)	(0.7%)	548	1.6%	1.2%	20.9	2.71	0.0%	1.00	13.0%	0.0%	84.39	23.44
▲	Mezzan Holding Co.	0.586	0.001	0.2%	186	0.5%	0.4%	18.3	1.65	3.0%	0.43	9.0%	(0.5%)	34.37	20.24
▼	Integrated holding Co.	0.390	(0.004)	(1.0%)	99	0.3%	0.2%	NM	1.63	0.0%	0.47	NM	5.4%	27.06	10.49
▼	Shamal Az-Zour Al-Oula Power and Water	0.222	(0.001)	(0.4%)	244	0.7%	0.5%	18.9	3.94	4.1%	0.62	20.9%	(2.6%)	39.74	8.91
▼	Boursa Kuwait Securities Co.	2.460	(0.010)	(0.4%)	494	1.4%	1.1%	31.5	8.75	2.6%	0.67	27.8%	21.8%	9.26	20.14
Subtotal- Premier Market Stocks		8,269.31	(14.54)	-0.2%	34,370	100%	76%	15.1	2.22	2.04%		14.7%	8.2%	3,602.29	1,468.08
Remaining of the Market					11,024		24%	18.4	1.11	1.95%		6.0%		7,000.61	919.41

Source: Kamco Invest Research

# Boursa Kuwait Daily Bulletin

Tuesday, February 22, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.97	0.00%	1.16	0.048	0.000	9.7	0.063	0.021	(1.4%)	1,478,298	70,871	15.4%	NM
▲ Independent Petroleum Group	IPGK.KW	15.7	1.11	4.84%	0.27	0.595	0.008	112.1	0.669	0.447	1.2%	10,000	5,950	0.4%	7.1%
= National Petroleum Services Co.	NAPS.KW	19.1	2.16	7.70%	0.19	0.806	0.000	80.6	1.150	0.709	(1.7%)	0	0	0.1%	11.3%
▼ The Energy House Co.	ENER.KW	20.0	1.96	0.00%	0.96	0.053	(0.000)	40.1	0.086	0.025	(15.4%)	134,960	7,021	3.5%	9.8%
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.27	0.00%	1.09	0.019	(0.000)	8.8	0.031	0.018	(20.8%)	3,456,480	67,495	23.1%	NM
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.6	0.51	2.00%	0.02	0.144	(0.001)	34.9	0.201	0.123	0.7%	621,097	89,208	17.5%	3.3%
<b>Oil &amp; Gas</b>		<b>32.6</b>	<b>1.06</b>	<b>4.31%</b>				<b>286.2</b>			<b>(3.2%)</b>	<b>5,700,835</b>	<b>240,544</b>		<b>3.3%</b>
▼ Kuwait Foundry Co.	KFDC.KW	NM	1.77	2.06%	0.61	0.340	(0.009)	24.6	0.430	0.258	(7.9%)	11,884	4,041	3.0%	1.9%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	26.9	2.23	5.65%	0.74	0.947	(0.012)	506.5	0.987	0.625	11.2%	1,174,150	1,114,066	3.5%	8.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	NM	2.12	3.67%	0.04	0.545	0.000	55.0	0.675	0.449	9.9%	0	0	0.0%	NM
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	NM	1.07	3.85%	0.75	0.393	(0.002)	432.0	0.447	0.333	13.3%	4,399,359	1,737,916	9.3%	NM
<b>Basic Materials</b>		<b>72.3</b>	<b>1.51</b>	<b>4.69%</b>				<b>1,018.0</b>			<b>11.4%</b>	<b>5,585,393</b>	<b>2,856,023</b>		<b>2.1%</b>
▼ Specialities Group Holding Co.	SPEC.KW	NM	0.77	4.72%	0.49	0.141	(0.004)	23.3	0.169	0.073	10.2%	660,870	94,138	47.9%	0.6%
▼ Kuwait Cement Co.	KCEM.KW	NM	1.06	0.00%	0.55	0.284	(0.002)	208.3	0.295	0.215	22.9%	525,280	147,418	6.0%	NM
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	51.7	1.48	3.41%	0.95	1.465	0.026	307.5	1.450	0.728	68.2%	2,688,721	3,903,072	12.5%	2.9%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	19.3	1.66	3.26%	0.59	0.613	(0.008)	110.5	0.637	0.392	20.4%	1,345,907	835,294	13.3%	8.6%
▲ Kuwait Portland Cement Co.	PCEM.KW	15.3	1.53	3.54%	0.45	1.130	0.055	113.3	1.105	0.766	15.3%	659,448	724,121	4.8%	10.0%
= Shuaiba Industrial Co.	PAPE.KW	19.2	1.19	4.56%	0.13	0.216	0.000	21.7	0.231	0.145	(4.0%)	10,801	2,273	0.2%	6.2%
= Metal & Recycling Co.	MRCK.KW	NM	1.51	0.00%	0.21	0.096	0.000	11.2	0.196	0.051	0.7%	0	0	0.8%	NM
▲ ACICO Industries Co.	ACIC.KW	7.0	0.81	0.00%	0.40	0.200	0.006	60.3	0.201	0.082	43.9%	8,415,162	1,666,464	48.8%	11.6%
▼ Hilal Cement Co.	HCCK.KW	NM	1.35	0.00%	0.09	0.111	(0.017)	5.6	0.180	0.069	(21.3%)	5,000	593	0.0%	NM
= National Industries Co.	NIBM.KW	23.8	1.07	0.00%	0.19	0.246	0.000	91.6	0.260	0.150	27.5%	0	0	3.1%	4.5%
▼ Equipment Holding Co.	EQUI.KW	NM	0.84	0.00%	1.05	0.056	(0.003)	4.5	0.079	0.027	2.8%	157,003	8,835	32.8%	NM
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.54	0.00%	NA	0.121	(0.003)	10.9	0.198	0.038	0.8%	1,403,227	169,278	46.5%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.77	0.00%	0.62	0.040	(0.001)	4.2	0.072	0.035	(6.9%)	543,149	21,858	5.7%	NM
▼ Agility (PWC Logistics)	AGLT.KW	2.3	1.10	0.85%	1.48	1.019	(0.011)	2,272.5	1.090	0.592	7.8%	4,071,275	4,148,373	3.9%	48.0%
▼ Educational Holding Group*	EDUK.KW	9.8	1.74	10.85%	0.48	3.119	(0.030)	65.5	5.582	2.686	6.6%	5,665	17,191	1.1%	17.7%
▼ National Cleaning Co.	CLEA.KW	NM	0.42	0.00%	0.80	0.055	(0.002)	13.8	0.080	0.045	(3.0%)	1,481,984	82,954	9.9%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.61	0.00%	0.82	0.081	(0.004)	23.6	0.106	0.044	19.2%	2,306,441	188,662	13.4%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	10.5	2.03	7.77%	0.46	0.535	0.000	62.0	0.629	0.367	7.4%	122,864	64,322	0.7%	19.3%
▲ Humansoft Holding Co.	HUMN.KW	8.0	4.03	10.79%	0.50	3.688	0.023	450.8	4.030	3.006	14.4%	391,599	1,438,344	15.5%	50.1%
= Gulf Franchising Co.	GFCI.KW	6.9	2.31	0.00%	NA	0.121	0.000	4.8	0.124	0.032	26.2%	60,793	7,487	1.4%	33.4%
= National Shooting Co.	SHOOTING.KW	NM	0.71	0.00%	1.17	0.039	0.000	10.9	0.043	0.019	0.0%	0	0	0.0%	NM
▼ Combined Group Contracting Co.	CGCK.KW	18.3	1.67	1.42%	0.66	0.420	(0.007)	72.1	0.439	0.196	18.6%	604,058	253,784	15.1%	9.1%
▲ United Projects Group	UPAC.KW	NM	1.07	0.00%	0.10	0.283	0.003	108.2	0.365	0.186	14.1%	67,940	19,260	0.4%	1.0%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.72	0.00%	0.88	0.225	(0.003)	214.2	0.256	0.198	3.2%	1,608,574	362,427	6.2%	NM
▼ Mubarrad Holding Co.	MBRD.KW	14.3	0.79	4.85%	0.97	0.103	(0.001)	16.9	0.130	0.063	(6.4%)	1,837,261	188,316	29.8%	5.6%
= KGL Logistics Co.	LOGK.KW	NM	0.25	0.00%	0.75	0.032	0.000	23.4	0.034	0.027	0.0%	0	0	0.0%	NM
▼ Integrated holding Co.	INTEGRATED.KW	NM	1.63	0.00%	0.47	0.390	(0.004)	98.7	0.409	0.310	5.4%	830,485	323,939	10.7%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	7.7	0.62	5.43%	0.17	0.092	0.000	33.4	0.108	0.063	5.5%	5,416	498	0.6%	8.2%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.24	0.00%	0.49	0.047	0.003	16.7	0.069	0.028	(13.3%)	436,264	19,864	2.5%	NM
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	26.6	0.99	3.97%	0.14	0.126	0.000	63.0	0.175	0.061	0.0%	9,916	1,249	0.3%	3.7%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	29.4	1.38	5.13%	NA	0.390	(0.001)	58.5	0.450	0.375	0.0%	30,004	11,692	1.0%	4.7%
<b>Industrials</b>		<b>4.4</b>	<b>1.16</b>	<b>2.39%</b>				<b>4,581.9</b>			<b>12.3%</b>	<b>30,285,107.0</b>	<b>14,701,705</b>		<b>26.5%</b>

# Boursa Kuwait Daily Bulletin

Tuesday, February 22, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
Palms Agro Production Co.	PAPK.KW	NM	0.75	0.00%	0.29	0.083	0.000	4.3	0.090	0.050	21.0%	0	0	0.2%	NM
Livestock Transport & Trading Co.	CATT.KW	NM	0.96	0.00%	0.26	0.162	(0.003)	35.1	0.210	0.162	(11.0%)	51,500	8,367	1.1%	NM
Mezzan Holding Co.	MEZZ.KW	18.3	1.65	2.96%	0.43	0.586	0.001	186.1	0.679	0.554	(0.5%)	1,545,975	904,105	10.8%	9.0%
<b>Consumer Goods</b>		<b>55.6</b>	<b>1.46</b>	<b>2.44%</b>				<b>225.5</b>			<b>(2.0%)</b>	<b>1,597,475</b>	<b>912,472</b>		<b>2.6%</b>
Advanced Technology Co.	ATCK.KW	13.0	1.31	2.68%	NA	0.560	0.000	84.0	0.600	0.401	8.1%	500	280	0.0%	10.1%
Yiaco Medical Co.	YIAC.KW	NM	6.39	0.00%	NA	0.455	0.000	7.8	0.825	0.399	3.9%	0	0	0.0%	NM
Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	6.01	0.81%	NA	1.240	0.000	310.0	1.260	1.200	0.0%	0	0	0.1%	NM
<b>Health Care</b>		<b>NM</b>	<b>3.44</b>	<b>1.18%</b>				<b>401.8</b>			<b>1.7%</b>	<b>500</b>	<b>280</b>		<b>NM</b>
Kuwait National Cinema Co.	KCIN.KW	NM	1.29	0.00%	0.30	0.909	0.039	91.9	0.990	0.700	3.1%	1,000	909	0.2%	1.2%
Kuwait Hotels Co.	KHOT.KW	7.6	1.08	0.00%	NA	0.085	0.000	4.9	0.113	0.050	21.4%	0	0	0.0%	14.3%
Sultan Center Food Products Co.	SCFK.KW	1.0	0.58	0.00%	0.44	0.198	0.000	57.3	0.269	0.097	(5.7%)	135,594	26,748	5.8%	55.8%
IFA Hotels & Resorts Co.*	IFAH.KW	21.4	5.32	0.00%	0.39	0.053	(0.001)	33.6	0.073	0.019	(1.1%)	537,143	28,183	5.3%	24.9%
Oula Fuel Marketing Co.	OULA.KW	14.7	0.90	3.04%	0.48	0.162	(0.002)	65.5	0.178	0.114	3.8%	133,350	21,885	2.5%	6.1%
Kuwait Resorts Co.	MUNK.KW	15.3	0.69	1.96%	0.72	0.102	(0.001)	21.4	0.112	0.060	3.7%	278,012	28,079	10.1%	4.5%
Jazeera Airways Co.	JAZK.KW	NM	17.35	1.76%	0.74	1.820	0.020	400.4	1.923	0.588	41.1%	836,412	1,506,504	10.2%	NM
Soor Fuel Marketing Co.	SOOR.KW	16.2	0.94	3.10%	0.50	0.160	(0.003)	64.8	0.175	0.116	3.2%	50,837	8,153	1.3%	5.8%
Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.82	0.00%	0.04	0.083	0.000	9.6	0.122	0.064	4.8%	457,324	37,595	16.9%	NM
Jiyad Holding Co	JIYAD.KW	NM	0.77	0.00%	0.66	0.081	0.000	28.2	0.099	0.036	0.0%	0	0	0.0%	NM
Al Eid Food Co.	ALEID.KW	20.3	2.08	1.42%	NA	0.294	(0.001)	42.5	0.310	0.069	8.9%	401,615	117,546	10.4%	10.3%
<b>Consumer Services</b>		<b>15.2</b>	<b>1.84</b>	<b>1.47%</b>				<b>820.2</b>			<b>22.6%</b>	<b>2,831,287</b>	<b>1,775,602</b>		<b>12.1%</b>
Zain	ZAIR.KW	14.2	2.25	3.23%	1.34	0.619	(0.005)	2,678.5	0.641	0.569	4.0%	2,715,444	1,680,448	3.5%	15.9%
National Mobile Telecom Co.	OORE.KW	33.9	0.69	4.72%	0.48	0.737	0.002	371.5	0.824	0.615	18.1%	98,059	71,839	1.2%	2.0%
AAN digital services Co.	AAN.KW	NM	0.61	0.00%	1.33	0.016	0.000	14.0	0.020	0.011	(2.4%)	0	0	6.6%	NM
Kuwait Telecommunication Co.	STC.KW	24.2	3.19	4.35%	0.55	1.378	(0.032)	688.2	1.490	0.822	61.2%	1,205,629	1,678,723	10.3%	13.2%
Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	1.10	0.104	0.000	9.6	0.124	0.051	(1.9%)	0	0	1.7%	0.6%
<b>Telecommunications</b>		<b>16.5</b>	<b>1.90</b>	<b>3.56%</b>				<b>3,761.8</b>			<b>12.6%</b>	<b>4,019,132</b>	<b>3,431,010</b>		<b>11.5%</b>
National Bank of Kuwait	NBKK.KW	22.7	2.20	2.86%	1.26	1.050	(0.001)	7,552.3	1.060	0.792	5.3%	3,002,507	3,142,186	2.1%	9.7%
Gulf Bank	GBKK.KW	24.6	1.43	2.26%	1.13	0.306	(0.001)	932.7	0.315	0.205	9.7%	2,430,014	744,460	5.2%	5.8%
Commercial Bank of Kuwait	CBKK.KW	42.0	1.25	0.00%	0.37	0.500	0.000	996.0	0.605	0.485	(0.2%)	0	0	0.0%	3.0%
Ahli Bank of Kuwait	ABKK.KW	NM	0.99	1.66%	0.66	0.299	0.000	508.3	0.301	0.186	17.7%	379,833	112,860	3.9%	NM
Ahli United Bank - Kuwait	BKME.KW	22.1	1.60	1.44%	0.85	0.313	(0.001)	745.7	0.332	0.258	1.3%	268,729	84,091	1.0%	7.2%
Kuwait International Bank	KIBK.KW	NM	1.02	1.72%	1.01	0.233	0.006	263.9	0.233	0.198	6.9%	28,067,650	6,475,562	16.0%	1.2%
Burgan Bank	BURG.KW	20.7	1.24	1.83%	1.05	0.273	(0.001)	854.8	0.276	0.195	8.8%	2,034,802	554,926	4.2%	6.0%
Kuwait Finance House	KFH.KW	36.7	4.10	1.27%	1.40	0.936	0.000	7,901.3	0.939	0.611	12.5%	7,274,073	6,781,429	3.1%	11.2%
Boubyan Bank	BOUK.KW	60.2	4.71	0.61%	1.04	0.816	(0.008)	2,594.6	0.840	0.516	3.3%	682,809	557,174	1.0%	7.8%
Warba Bank	WARB.KW	20.9	2.71	0.00%	1.00	0.274	(0.002)	548.0	0.298	0.210	0.0%	2,219,375	609,339	4.2%	13.0%
Ahli United Bank - Bahrain	AUBK.KW	20.2	2.27	1.24%	1.14	0.294	0.002	2,979.5	0.298	0.204	5.8%	13,050,910	3,835,716	6.3%	11.3%
<b>Banks</b>		<b>30.0</b>	<b>2.39</b>	<b>1.66%</b>				<b>25,877.4</b>			<b>7.3%</b>	<b>59,410,702</b>	<b>22,897,744</b>		<b>8.0%</b>



## Boursa Kuwait Daily Bulletin

Tuesday, February 22, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data			YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	7.5	0.70	7.45%	0.02	0.422	0.000	81.9	0.459	0.360	9.0%	114,857	48,158		6.4%	9.3%
▲ Gulf Insurance Group	GINS.KW	6.3	1.43	6.62%	0.07	1.069	0.001	304.2	1.200	0.536	(0.1%)	20,596	22,002		0.2%	22.6%
= Ahleiah Insurance Co.	AINS.KW	8.6	0.93	4.38%	0.13	0.535	0.000	118.0	0.612	0.419	5.9%	0	0		0.5%	10.9%
▼ Warba Insurance Co.	WINS.KW	12.8	0.74	5.93%	0.35	0.158	(0.002)	29.1	0.176	0.077	(0.6%)	2,611,815	416,345		8.5%	5.8%
= Kuwait Reinsurance Co.	KWRE.KW	15.1	1.39	1.28%	0.15	0.387	0.000	85.3	0.527	0.212	40.7%	0	0		0.0%	9.2%
= First Takaful Insurance Co.	FTIK.KW	NM	0.69	0.00%	0.40	0.052	0.000	5.5	0.081	0.034	4.0%	16,940	881		0.3%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	23.6	0.43	0.00%	0.50	0.048	0.001	5.2	0.102	0.020	(6.7%)	30,600	1,424		8.9%	1.8%
= Bahrain Kuwait Insurance Co.	BKIK.KW	9.0	0.88	8.36%	0.02	0.191	0.000	28.7	0.000	0.000	0.0%	0	0		0.0%	9.8%
<b>Insurance</b>		<b>7.9</b>	<b>1.08</b>	<b>5.57%</b>				<b>657.9</b>			<b>6.3%</b>	<b>2,794,808</b>	<b>488,809</b>			<b>13.6%</b>
▼ Sokouk Holding Co.	SHCK.KW	NM	0.70	0.00%	1.15	0.028	(0.001)	16.7	0.038	0.022	(13.8%)	753,200	21,195		6.4%	NM
= Kuwait Real Estate Co.	KREK.KW	26.1	1.23	0.00%	0.97	0.169	0.000	160.1	0.193	0.100	(5.6%)	6,921,759	1,153,017		30.4%	4.7%
▲ United Real Estate Co.	UREK.KW	NM	0.52	0.00%	0.42	0.079	0.001	93.7	0.085	0.043	4.6%	116,660	9,130		1.3%	NM
▼ National Real Estate Co.	NREK.KW	1.6	0.74	0.00%	1.18	0.221	(0.003)	364.9	0.242	0.071	0.0%	3,185,187	706,505		10.4%	45.5%
▼ Salhia Real Estate Co.	SREK.KW	45.6	1.72	2.74%	0.34	0.528	(0.002)	270.7	0.607	0.501	(0.2%)	1,106,196	583,739		3.8%	3.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	22.2	0.79	0.00%	0.14	0.352	(0.001)	152.1	0.374	0.235	3.8%	55,444	19,360		0.8%	3.5%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	18.7	0.48	1.57%	0.49	0.317	(0.003)	61.7	0.345	0.170	4.3%	144,542	45,820		3.6%	2.5%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.58	0.00%	0.29	0.047	(0.001)	11.1	0.085	0.030	(10.0%)	57,891	2,658		0.6%	NM
▼ Arab Real Estate Co.	ARAB.KW	14.1	0.39	0.00%	1.21	0.040	(0.000)	20.2	0.052	0.025	(5.3%)	5,650,176	230,452		8.6%	2.8%
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.71	0.00%	0.69	0.069	(0.001)	31.1	0.091	0.047	(7.4%)	1,080,452	73,781		6.8%	0.8%
▲ Mabanee Co.	MABK.KW	18.5	1.90	1.68%	1.10	0.835	0.007	978.1	0.868	0.611	5.3%	1,397,618	1,160,343		3.0%	10.3%
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.63	0.00%	0.22	0.096	(0.001)	33.1	0.114	0.067	(4.3%)	562,174	54,010		60.8%	0.7%
= Investors Holding Group Co.	INVK.KW	NM	0.67	0.00%	1.20	0.014	0.000	8.4	0.020	0.013	(1.5%)	0	0		8.6%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	14.7	0.79	2.27%	0.59	0.126	(0.001)	231.9	0.140	0.091	0.8%	1,825,597	230,042		3.4%	5.4%
▼ Sanam Real Estate Co.	SANK.KW	NM	1.06	0.00%	0.45	0.082	(0.000)	10.0	0.094	0.028	3.5%	564,850	44,802		6.3%	0.1%
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.59	0.00%	0.61	0.084	(0.000)	34.7	0.116	0.057	(5.5%)	526,405	44,031		6.2%	NM
▲ Aqar Real Estate Investment Co.	AQAR.KW	NM	0.75	1.23%	0.01	0.081	0.001	19.9	0.098	0.058	2.8%	108,024	8,559		3.8%	0.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	9.4	0.81	0.00%	0.50	0.050	(0.002)	9.6	0.059	0.024	(5.3%)	1,011,548	48,866		11.4%	8.7%
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.72	0.00%	1.01	0.074	(0.000)	46.6	0.122	0.056	(3.3%)	1,861,441	137,621		21.0%	NM
▼ Tijara Real Estate & Investment Co.	TIJA.KW	19.7	0.60	4.67%	0.34	0.064	(0.001)	23.8	0.073	0.042	5.1%	1,474,204	95,200		13.2%	3.0%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	5.8	0.54	0.00%	1.00	0.036	0.001	8.7	0.054	0.018	(11.9%)	229,384	8,259		8.0%	9.3%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.6	1.00	4.48%	0.28	0.134	(0.002)	33.7	0.152	0.086	8.1%	107,495	14,246		0.4%	6.0%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.35	0.00%	0.38	0.103	(0.003)	27.3	0.144	0.091	(12.0%)	573,114	59,432		3.7%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	3.04	0.00%	0.65	0.070	(0.001)	22.5	0.121	0.045	(2.2%)	91,000	6,119		0.7%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.98	0.00%	1.45	0.099	(0.000)	72.8	0.120	0.055	(5.8%)	414,336	41,077		9.7%	1.1%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	NM	0.87	0.00%	1.10	0.092	(0.001)	55.4	0.104	0.038	10.6%	724,202	66,250		4.4%	NM
= Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.09	0.090	0.000	9.9	0.000	0.000	0.0%	0	0		0.0%	NM
▼ MENA Real Estate Co. *	MENK.KW	NM	0.38	0.00%	1.00	0.043	(0.001)	5.9	0.105	0.027	(14.0%)	2,169,123	90,668		43.9%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.81	0.021	0.000	2.1	0.027	0.019	0.0%	0	0		0.0%	0.1%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.43	0.00%	0.39	0.070	0.001	10.5	0.123	0.027	(0.1%)	1,013,065	70,028		36.7%	NM
= Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.66	0.00%	0.87	0.017	0.000	5.1	0.028	0.016	(12.0%)	76,820	1,267		3.5%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.71	0.00%	0.57	0.066	(0.001)	11.8	0.086	0.056	(5.7%)	9,100	600		3.2%	NM
▼ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	24.19	0.00%	0.55	0.024	(0.001)	2.7	0.029	0.022	(1.6%)	1,397,371	32,943		64.6%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.71	0.00%	0.22	0.045	(0.001)	4.5	0.069	0.025	2.1%	169,656	7,514		12.8%	NM
▲ Dalqan Real Estate Co.	DALQ.KW	NM	1.69	0.00%	0.00	0.230	0.001	11.4	0.300	0.198	6.0%	173,601	39,823		3.6%	0.7%
= Dar Al Thuraya Real Estate Co.	THURY.KW	39.8	0.96	0.00%	NA	0.105	0.000	15.4	0.128	0.046	0.0%	0	0		0.0%	2.4%
▲ Osos Holding Group Co.	OSOS.KW	16.7	1.10	5.74%	0.30	0.122	0.004	12.8	0.131	0.083	16.2%	51,001	5,872		10.0%	6.6%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	1.41%	NA	1.314	(0.021)	31.0	1.400	1.018	(2.5%)	90,992	119,241		1.3%	NA
▼ Land United Real Estate Co.	LAND.KW	NM	0.74	0.00%	NA	0.087	(0.001)	13.0	0.200	0.083	(7.5%)	325,699	28,234		14.9%	NM
<b>Real Estate</b>		<b>12.5</b>	<b>1.01</b>	<b>1.16%</b>				<b>2,934.8</b>			<b>1.2%</b>	<b>36,019,327</b>	<b>5,260,704</b>			<b>8.0%</b>

# Boursa Kuwait Daily Bulletin

Tuesday, February 22, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	6.3	1.26	8.78%	0.75	0.283	(0.006)	156.0	0.317	0.119	0.7%	1,323,505	376,448	3.2%	20.1%
▼ Commercial Facilities Co.	FACI.KW	5.6	0.74	6.45%	0.53	0.220	(0.001)	118.1	0.228	0.168	6.8%	415,118	91,289	4.1%	13.3%
= Int'l Financial Advisors Co.	IFIN.KW	3.4	0.85	0.00%	1.26	0.109	0.000	29.1	0.145	0.059	(3.5%)	99,801	10,730	64.6%	24.8%
▼ National Investment Co.	NINV.KW	11.4	1.52	2.78%	1.26	0.360	(0.015)	315.4	0.380	0.128	64.4%	17,001,239	6,425,865	34.8%	13.3%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	38.3	2.08	2.22%	0.59	0.168	0.005	443.5	0.172	0.132	18.3%	5,780,117	960,287	11.6%	5.4%
▼ Coast Invest. & Development Co.	COAS.KW	NM	1.00	0.00%	1.31	0.105	(0.001)	48.8	0.127	0.050	0.0%	264,642	27,706	15.0%	NM
▼ The Securities House Co.	SECH.KW	NM	0.99	0.00%	1.15	0.099	(0.001)	44.6	0.117	0.052	(1.6%)	1,601,384	158,711	35.7%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	26.7	1.16	0.00%	1.01	0.173	0.004	138.9	0.186	0.055	7.5%	6,613,079	1,128,922	18.5%	4.4%
▼ Kuwait Financial Centre	MARKZ.KW	4.9	0.86	5.38%	0.80	0.185	(0.003)	88.9	0.207	0.080	2.2%	3,000,494	557,303	19.9%	17.4%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.1	1.31	0.00%	0.58	0.150	(0.007)	33.0	0.198	0.119	0.0%	4,063	609	3.4%	10.0%
▼ First Investment Co.	OLAK.KW	NM	0.81	0.00%	1.06	0.086	(0.000)	38.1	0.095	0.039	1.5%	15,944,727	1,377,758	60.6%	NM
= Al-Mal Investment Co.	MALK.KW	NM	0.25	0.00%	1.11	0.006	0.000	1.8	0.000	0.000	0.0%	0	0	0.0%	NM
▼ Gulf Investment House	GIHK.KW	35.6	5.33	0.00%	1.00	0.338	(0.002)	219.3	0.380	0.076	12.7%	55	18	1.6%	15.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	3.8	1.33	0.00%	1.25	0.160	0.003	114.2	0.204	0.097	0.0%	6,357,101	1,010,420	74.9%	35.3%
▲ Bayan Investment Co.	BAYK.KW	NM	0.42	0.00%	0.81	0.045	0.000	17.7	0.065	0.032	(8.2%)	214,867	9,672	7.6%	0.1%
▼ Osoul Investment Co.	OSUL.KW	NM	0.79	0.00%	0.44	0.090	(0.000)	13.3	0.106	0.061	9.5%	360,454	31,694	4.8%	NM
▼ Kuwait Finance & Investment Co.	KFSK.KW	5.6	0.66	0.00%	0.36	0.089	(0.004)	28.6	0.125	0.042	2.2%	26,201	2,370	1.1%	11.9%
▲ Kamco Investment Co.	KAMC.KW	7.9	0.91	6.33%	0.47	0.158	0.007	54.1	0.155	0.072	22.5%	6,158,341	959,195	23.1%	11.6%
▲ National International Holding Co.	NIHK.KW	NM	0.86	0.00%	0.67	0.141	0.002	32.1	0.179	0.069	(7.2%)	425,720	59,452	15.5%	NM
▼ UniCap Investment and Finance	UNICAP.KW	6.3	0.89	0.00%	0.70	0.073	(0.003)	17.5	0.097	0.036	6.9%	9,643	724	7.4%	14.1%
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.09	0.00%	0.36	0.109	0.003	23.3	0.156	0.086	(8.4%)	61,670	6,469	4.8%	NM
▼ Al-Deera Holding	DEER.KW	34.0	1.21	0.00%	0.99	0.191	(0.001)	17.5	0.223	0.018	(4.5%)	4,280	811	0.1%	3.6%
▼ Al-Safat Investment Co.	ALSAFAT.KW	4.3	1.93	0.00%	NA	0.179	(0.003)	46.0	0.193	0.119	0.0%	5,312,539	977,818	110.1%	44.9%
= Al Salam Group Holding Co.	SAGH.KW	NM	0.32	0.00%	1.31	0.028	0.000	7.5	0.037	0.024	8.6%	0	0	7.4%	NM
= Ektitab Holding Co.	EKTT.KW	NM	0.51	0.00%	0.96	0.021	0.000	6.8	0.024	0.015	0.0%	0	0	0.0%	NM
= Al Madina For Finance & Investment Co.	MADI.KW	1.8	0.43	0.00%	1.15	0.016	0.000	6.6	0.019	0.015	0.0%	0	0	0.0%	23.8%
▼ NOOR Financial Investment Co.	NOOR.KW	8.9	1.72	1.72%	1.24	0.360	(0.003)	143.9	0.399	0.168	13.2%	159,217	56,287	2.0%	19.2%
▼ Tamdeen Investment Co.	TAMI.KW	NM	0.47	0.00%	0.34	0.380	(0.003)	131.1	0.414	0.200	0.3%	31,250	11,844	0.3%	0.3%
▼ Kuwait Syrian Holding Co.	KSHC.KW	76.9	1.17	0.00%	0.70	0.048	(0.001)	8.4	0.060	0.025	11.0%	156,000	7,450	13.9%	1.5%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.70	0.00%	0.56	0.064	(0.000)	51.0	0.071	0.034	22.7%	1,193,982	75,499	17.0%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	1.71	0.00%	1.05	0.122	(0.002)	18.3	0.130	0.057	41.7%	774,447	94,241	19.0%	2.0%
▼ Alimtiiaz Investment Group	ALIMK.KW	NM	0.82	6.36%	1.00	0.134	(0.001)	151.9	0.142	0.106	13.6%	3,048,689	408,927	27.0%	NM
▼ Manazel Holding Co.	MANK.KW	25.7	1.15	0.00%	1.37	0.054	(0.001)	23.2	0.060	0.031	5.5%	2,195,286	119,334	42.2%	4.5%
▼ National Industries Group	NIND.KW	5.6	1.03	0.00%	1.44	0.286	(0.003)	408.4	0.312	0.165	1.1%	2,630,285	751,455	8.8%	18.3%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	0.68	0.00%	0.66	0.107	0.001	5.4	0.145	0.045	24.4%	1,480	155	4.7%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	2.45	0.00%	0.20	0.400	(0.003)	69.2	0.470	0.102	37.5%	540,646	214,727	28.3%	0.3%
▼ Privatization Holding Co.	KPPC.KW	NM	0.44	0.00%	0.80	0.055	(0.002)	33.2	0.070	0.039	(0.5%)	4,580,270	250,610	28.0%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	1.00	0.00%	0.03	0.029	0.000	4.7	0.069	0.020	(29.1%)	23,270	650	5.3%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	11.6	2.50	0.00%	0.18	0.424	(0.003)	477.8	0.465	0.293	0.0%	787,685	334,897	0.9%	21.6%
▼ GFH Financial Group	GFH.KW	15.4	1.31	1.80%	0.90	0.101	(0.002)	381.4	0.110	0.047	1.2%	34,074,796	3,449,906	43.0%	8.5%
▲ Inovent	INOV.KW	NM	1.18	0.00%	0.74	0.166	0.001	49.9	0.176	0.063	40.7%	4,363,403	735,046	74.0%	NM
▼ Al Bareeq Holding	BAREEQ.KW	NM	0.54	0.00%	NA	0.032	(0.001)	24.4	0.102	0.033	(9.7%)	5,230,613	170,155	12.4%	NM
▲ Amar For Finance and Leasing Co.	AMARF.KW	11.8	0.78	0.00%	0.09	0.071	0.001	14.2	0.097	0.039	8.5%	1,434,218	105,658	6.8%	6.6%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	NM	0.74	0.00%	0.58	0.074	0.000	22.8	0.085	0.048	10.4%	200,000	14,729	6.4%	NM
▼ Boursa Kuwait Securities Co	BOURSA.KW	31.5	8.75	2.64%	0.67	2.460	(0.010)	493.9	2.480	1.091	21.8%	578,502	1,423,346	4.6%	27.8%
Financial Services		13.8	1.33	1.75%				4,574.2			10.6%	132,983,079	22,399,190		9.7%

## Boursa Kuwait Daily Bulletin

Tuesday, February 22, 2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-22 Return #	Daily Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	0.86	0.00%	0.19	0.100	0.005	10.0	0.122	0.068	6.2%	10,000	998	5.6%	NM
Technology		NM	0.86	0.00%				10.0			6.2%	10,000	998		NM
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	18.9	3.94	4.05%	0.62	0.222	(0.001)	244.2	0.276	0.220	(2.6%)	822,855	183,061	3.6%	20.9%
Utilities		18.9	3.94	4.05%				244.2			(2.6%)	822,855	183,061		20.9%
Boursa Kuwait		15.7	1.78	2.02%				45,393.8			8.18%	282,060,500	75,148,142		11.3%

## Year-to-Date 2022 Top Movers &amp; Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Gulf Cable & Electrical Ind. Co.	1.465	68.2%	Credit Rating & Collection Co.	0.029	(29.1%)
National Investment Co.	0.360	64.4%	Hilal Cement Co.	0.111	(21.3%)
Kuwait Telecommunication Co.	1.378	61.2%	Gulf Petroleum Investment	0.019	(20.8%)
ACICO Industries Co.	0.200	43.9%	The Energy House Co.	0.053	(15.4%)
Gulf North Africa Holding Co.	0.122	41.7%	MENA Real Estate Co.	0.043	(14.0%)
YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
GFH Financial Group	0.101	1,622,309,927	Kuwait Finance House	0.936	236,795,285
Ahli United Bank - Bahrain	0.294	642,248,888	Ahli United Bank - Bahrain	0.294	182,325,916
A'ayan Leasing & Investment Co.	0.160	534,629,810	GFH Financial Group	0.101	167,219,433
Alimtiiaz Investment Group	0.134	305,754,138	National Bank of Kuwait	1.050	153,499,333
Kuwait Projects Co.(Holding)	0.168	305,494,426	Zain	0.619	92,394,564

\* Different Fiscal Year Company

## Disclaimer &amp; Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

**Analyst Certification**

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

**Kamco Invest Ratings**

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

\* **Outperform:** Target Price represents expected returns >= 10% in the next 12 months

\* **Neutral:** Target Price represents expected returns between -10% and +10% in the next 12 months

\* **Underperform:** Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

**Risk Warnings**

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**Conflict of Interest**

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking, certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

**No Liability & Warranty**

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or