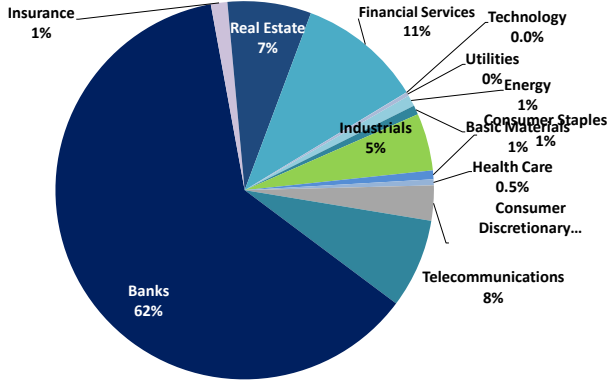


Boursa Kuwait Daily Report

February 22, 2026

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,948.0	24.4	10.9%
2- National Bank of Kuwait	8,296.9	13.6	13.8%
3- Boubyan Bank	3,012.6	29.8	10.7%
4- Zain	2,328.0	14.6	13.0%
5- Mabaneer Co.	1,444.9	17.3	11.6%
6- Gulf Bank	1,353.5	23.2	7.0%
7- Warba Bank	1,300.0	28.3	5.6%
8- Commercial Bank of Kuwait	1,058.4	6.7	21.2%
9- National Mobile Telecom Co.	819.4	10.9	12.4%
10- Ahli Bank of Kuwait	798.4	13.3	9.2%
Total	35,360	17.99	11.8%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Munshaat Real Estate Projects Co.	0.230	0.017	8.0%
Kuwait National Cinema Co.	1.494	0.095	6.8%
Gulf Insurance Group	0.795	0.050	6.7%
United Projects Group	0.192	0.010	5.5%
Gulf Franchising Co.	0.345	0.016	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	0.746	(0.104)	(12.2%)
Dar Al Thuraya Real Estate Co.	0.149	(0.015)	(9.1%)
Independent Petroleum Group	0.665	(0.040)	(5.7%)
Automated Systems Co.	0.105	(0.006)	(5.4%)
Kuwait Emirates Holding Co.	0.097	(0.005)	(4.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.179	0.0%	10,130,589
Real Estate Trade Centers Co.	0.154	(1.9%)	9,602,800
Warba Bank	0.289	(0.7%)	9,274,395
Kuwait International Bank	0.282	(0.7%)	6,970,014
First Investment Co.	0.116	(0.9%)	6,892,468

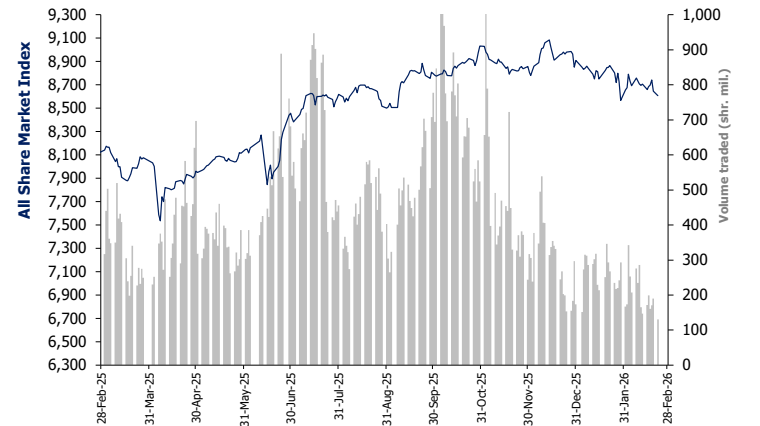
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,605.1	▼	(0.5%)	0.5%	(3.4%)
Energy	1,802.8	▼	(2.2%)	(0.2%)	3.9%
Basic Materials	733.4	▼	(3.2%)	(9.6%)	(12.0%)
Industrials	731.7	▼	(0.1%)	0.2%	(3.4%)
Consumer Staples	1,280.8	▼	(0.3%)	15.2%	(5.8%)
Health Care	571.2	=	0.0%	(3.2%)	(3.3%)
Consumer Discretionary	2,315.6	▼	(0.4%)	4.2%	(2.8%)
Telecommunications	1,293.3	▼	(0.4%)	3.8%	5.5%
Banks	2,108.9	▼	(0.5%)	0.2%	(2.8%)
Insurance	1,828.2	▲	0.7%	(0.7%)	(6.1%)
Real Estate	1,891.4	▲	0.0%	(1.5%)	(6.8%)
Financial Services	1,746.6	▼	(0.5%)	0.6%	(9.1%)
Technology	763.9	▼	(5.4%)	(6.3%)	(19.8%)
Utilities	381.6	=	0.0%	0.7%	(2.7%)

Market Breadth	▲ 35	▼ 76	▬ 29		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,196.96	(48.7)	(0.5%)	0.8%	(3.2%)
Main 50 Index	8,405.10	(10.3)	(0.1%)	(1.4%)	(3.3%)
Main Market Index	7,921.29	(3.8)	(0.0%)	(1.3%)	(4.6%)
All Share Market Index	8,605.10	(39.1)	(0.5%)	0.5%	(3.4%)
Market Cap (KWD Mn)	51,784.36	(235.35)	(0.5%)	0.5%	(3.3%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	130.2	(59.2)	(31.2%)	237.5	493.1
Value Traded (KWD Mn)	39.6	(23.29)	(37.0%)	70.0	128.1
No. of Trades	9,956	(5,333.0)	(34.9%)	17,055	20,384

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.809	(0.4%)	4,324,570
Warba Bank	0.289	(0.7%)	2,689,217
National Bank of Kuwait	0.949	(0.6%)	2,317,247
Kuwait International Bank	0.282	(0.7%)	1,963,188
Kuwait Real Estate Co.	0.346	(0.3%)	1,962,071

Boursa Kuwait - Premier Market

Sunday, February 22, 2026

Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				YTD-26 Trading Indicators			
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-26 Price Return	Volume (Mn Shrs)	Value (KWD Mn)
▼ National Bank of Kuwait	0.949	(0.006)	(0.6%)	8,297	19.1%	16.0%	13.6	1.88	3.7%	1.22	13.8%	(6.5%)	215.15	211.56
▼ Gulf Bank	0.339	(0.001)	(0.3%)	1,354	3.1%	2.6%	23.2	1.61	2.7%	1.05	7.0%	(5.0%)	311.49	108.27
= Ahli Bank	0.305	0.000	0.0%	798	1.8%	1.5%	13.3	1.22	3.3%	0.66	9.2%	3.7%	98.94	29.64
▼ Kuwait International Bank	0.282	(0.002)	(0.7%)	504	1.2%	1.0%	18.5	1.36	2.7%	1.01	7.4%	2.9%	336.33	93.46
▼ Burgan Bank	0.206	(0.001)	(0.5%)	784	1.8%	1.5%	17.2	0.89	2.9%	1.09	5.2%	(5.9%)	162.92	33.72
▼ Kuwait Finance House	0.809	(0.003)	(0.4%)	14,948	34.3%	28.9%	24.4	2.67	1.7%	1.35	10.9%	(0.2%)	347.06	282.69
▼ Boubyan Bank	0.683	(0.007)	(1.0%)	3,013	6.9%	5.8%	29.8	3.19	1.0%	1.03	10.7%	(4.5%)	72.79	50.65
= Kuwait Investment Co.	0.221	0.000	0.0%	122	0.3%	0.2%	6.1	0.89	8.1%	0.98	14.7%	(5.2%)	46.88	10.61
▲ Int'l Financial Advisors Co.	0.385	0.001	0.3%	209	0.5%	0.4%	15.3	1.64	0.0%	1.24	10.7%	(17.4%)	120.27	51.35
▼ National Investments Co	0.276	(0.007)	(2.5%)	220	0.5%	0.4%	9.7	0.95	9.0%	1.33	9.8%	(8.6%)	32.96	9.32
▼ Kuwait Projects Co. (Holding)	0.081	(0.000)	(0.5%)	405	0.9%	0.8%	24.5	0.62	0.0%	0.81	2.5%	1.9%	175.02	13.91
▼ Arzan Financial Group for Financing & In	0.340	(0.001)	(0.3%)	309	0.7%	0.6%	15.0	1.44	0.9%	1.04	9.6%	(8.6%)	162.41	56.73
= Aayan Leasing and Investment	0.228	0.000	0.0%	151	0.3%	0.3%	7.8	1.30	3.3%	1.28	16.7%	(0.9%)	282.95	63.65
▼ Kuwait Real Estate Co.	0.346	(0.001)	(0.3%)	37	0.1%	0.1%	2.9	0.19	0.0%	0.97	6.5%	(9.9%)	119.88	44.41
▲ United Real Estate Co.	0.279	0.007	2.6%	399	0.9%	0.8%	NM	1.98	0.0%	0.58	2.3%	5.3%	143.83	40.35
▼ Salhia Real Estate Co.	0.384	(0.005)	(1.3%)	239	0.5%	0.5%	28.0	1.33	3.8%	0.37	4.8%	(1.8%)	56.22	22.33
▼ Mabanee Co.	0.977	(0.005)	(0.5%)	1,445	3.3%	2.8%	17.3	2.01	2.0%	1.00	11.6%	(10.4%)	69.36	71.33
▼ The Commercial Real Estate Co.	0.208	(0.002)	(1.0%)	394	0.9%	0.8%	26.4	1.32	1.4%	0.66	5.0%	2.5%	376.08	81.65
▼ National Industries Group (Holding)	0.253	(0.004)	(1.6%)	640	1.5%	1.2%	9.0	1.11	4.2%	1.42	12.3%	(15.4%)	208.14	56.70
▲ Gulf Cable and Electrical Industries	1.997	0.018	0.9%	416	1.0%	0.8%	18.2	1.27	3.5%	0.98	7.0%	(4.9%)	10.01	20.15
▼ Heavy Engineering Industries and Shipbu	0.799	(0.001)	(0.1%)	144	0.3%	0.3%	15.0	1.87	4.4%	0.66	12.4%	(7.0%)	13.48	11.09
▼ Boubyan Petrochemical Co.	0.562	(0.005)	(0.9%)	301	0.7%	0.6%	14.6	1.24	7.1%	0.72	8.5%	(4.3%)	25.82	14.80
▼ Agility Public Warehousing Co.	0.137	(0.001)	(0.7%)	350	0.8%	0.7%	NM	0.58	6.9%	1.56	NM	(2.8%)	179.07	25.16
▼ Mobile Telecommunications Co.	0.538	(0.005)	(0.9%)	2,328	5.3%	4.5%	14.6	1.89	0.0%	1.20	13.0%	3.7%	112.88	58.78
▲ Human Soft Holding Co.	2.575	0.010	0.4%	347	0.8%	0.7%	9.5	3.45	10.6%	0.50	36.1%	(1.9%)	5.35	14.15
▼ IFA Hotels & Resorts Co.	0.846	(0.009)	(1.1%)	246	0.6%	0.5%	12.2	5.05	0.0%	0.79	41.2%	(19.3%)	21.36	19.77
▼ Combined Group Contracting Co.	0.941	(0.017)	(1.8%)	161	0.4%	0.3%	10.0	2.34	3.2%	0.70	23.4%	(18.0%)	14.26	14.20
▼ Oula Fuel Marketing Co.	0.259	(0.003)	(1.1%)	115	0.3%	0.2%	15.7	1.39	2.1%	0.62	8.9%	(9.1%)	23.63	6.35
▼ Jazeera Airways Co.	1.748	(0.035)	(2.0%)	385	0.9%	0.7%	20.4	7.88	4.9%	0.77	38.6%	7.5%	8.07	13.48
= GFH Financial Group BSC	0.179	0.000	0.0%	686	1.6%	1.3%	16.9	2.15	4.2%	0.95	12.8%	(5.3%)	495.41	89.45
▼ Warba Bank	0.289	(0.002)	(0.7%)	1,300	3.0%	2.5%	28.3	1.59	1.7%	1.00	5.6%	(1.4%)	242.72	70.68
▲ Kuwait Telecommunication Co.	0.685	0.004	0.6%	684	1.6%	1.3%	21.1	2.96	5.1%	0.65	14.0%	(0.7%)	22.74	15.81
▼ Mezzan Holding Co.	1.180	(0.005)	(0.4%)	367	0.8%	0.7%	21.7	2.94	2.1%	0.50	13.5%	(5.6%)	7.55	8.91
▼ Integrated holding Co.	0.424	(0.002)	(0.5%)	107	0.2%	0.2%	15.3	1.72	5.9%	0.54	11.2%	(5.8%)	63.58	26.94
▼ Boursa Kuwait Securities Co.	3.228	(0.038)	(1.2%)	648	1.5%	1.3%	24.2	8.74	2.5%	0.93	36.2%	(12.8%)	10.44	33.74
▼ Ali Alghanim Sons Automotive Co.	1.154	(0.007)	(0.6%)	416	1.0%	0.8%	13.4	4.40	5.5%	0.48	32.8%	2.0%	21.60	24.40
▼ Beyout Investment Group Holding Co.	0.373	(0.006)	(1.6%)	112	0.3%	0.2%	14.0	2.15	9.0%	0.48	15.3%	(5.6%)	52.58	20.06
▼ Action Energy Company K.S.C.C	0.288	(0.004)	(1.4%)	163	0.4%	0.3%	35.3	3.70	0.0%	1.95	10.5%	20.5%	298.25	83.98
Subtotal- Premier Market Stocks	9,196.96	(48.71)	(0.5%)	43,544	100%	84%	15.5	1.68	3.39%		9.9%	(3.2%)	4,967.51	1,904.22
Rest of the Market				8,240		16%	10.6	1.03	1.85%		7.2%		3,344.49	544.56

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Sunday, February 22, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26		
▼ Senergy Holding Co.	SENE.KW	NM	2.13	0.00%	1.08	0.099	(0.002)	19.7	0.143	0.036	(11.0%)	142,896	14,047	19.7%	2.6%	
▼ Independent Petroleum Group	IPGK.KW	12.3	1.07	6.48%	0.29	0.665	(0.040)	120.2	0.834	0.495	12.7%	24,270	17,095	0.7%	8.7%	
▼ National Petroleum Services Co.	NAPS.KW	7.8	2.48	4.76%	0.19	1.426	(0.008)	138.3	1.885	0.945	(10.8%)	6,848	9,766	0.0%	31.6%	
▲ The Energy House Co.	ENER.KW	NM	3.68	0.00%	0.77	0.235	0.001	10.7	0.323	0.157	(6.4%)	21,554	4,827	16.1%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	11.3	0.55	3.96%	0.25	0.167	(0.002)	42.3	0.235	0.131	(9.2%)	100,371	16,172	1.4%	4.8%	
▼ Action Energy Company K.S.C.C	ALFTAQA.KW	35.3	3.70	0.00%	1.95	0.288	(0.004)	163.2	0.313	0.313	20.5%	1,205,330	346,337	52.6%	10.5%	
Energy		11.8	2.31	4.76%				494.4			3.9%	1,501,269	408,244		11.9%	
▼ Kuwait Foundry Co.	KFDC.KW	17.0	2.31	0.85%	0.49	0.585	(0.005)	38.0	0.720	0.550	(8.2%)	1,628	919	0.6%	13.5%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	14.6	1.24	7.08%	0.72	0.562	(0.005)	300.6	0.720	0.550	(4.3%)	1,317,803	740,485	4.8%	8.5%	
▼ Al Kout for Industrial Projects Co.	ALKK.KW	10.6	2.05	9.38%	0.12	0.746	(0.104)	75.3	2.145	0.744	(34.6%)	1,132	944	0.0%	19.4%	
Basic Materials		14.6	2.05	7.08%				413.9			(12.0%)	1,320,563	742,349		10.1%	
= Specialities Group Holding Co.	SPEC.KW	14.0	0.93	1.20%	0.70	0.160	0.000	32.1	0.189	0.112	(1.8%)	0	0	1.0%	6.7%	
▼ Kuwait Cement Co.	KCEM.KW	54.7	1.21	1.47%	0.63	0.396	(0.007)	282.3	0.444	0.209	(6.8%)	10,000	3,960	1.5%	2.2%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.2	1.27	3.47%	0.98	1.997	0.018	415.7	2.360	1.900	(4.9%)	308,037	609,350	4.8%	7.0%	
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.0	1.87	4.38%	0.66	0.799	(0.001)	144.0	0.970	0.771	(7.0%)	244,299	195,312	7.5%	12.4%	
= Kuwait Portland Cement Co.	PCEM.KW	25.5	0.85	6.33%	0.43	0.632	0.000	63.3	0.843	0.622	(0.9%)	12,135	7,614	0.7%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	31.0	1.03	3.71%	0.26	0.186	(0.006)	18.5	0.427	0.159	(21.8%)	42,788	7,994	1.1%	3.3%	
▼ Metal & Recycling Co.	MRCK.KW	52.1	1.25	0.00%	0.22	0.110	(0.004)	9.9	0.233	0.109	(22.5%)	98,087	10,445	2.5%	2.4%	
▲ ACICO Industries Co.	ACIC.KW	NM	5.58	0.00%	0.64	0.498	0.008	164.6	0.528	0.054	44.3%	1,339,369	652,169	44.6%	5.4%	
= National Industries Co.	NIBM.KW	18.7	0.83	4.77%	0.24	0.209	0.000	75.1	0.294	0.167	(2.8%)	0	0	0.2%	4.4%	
▲ Equipment Holding Co.	EQUI.KW	NM	6.13	0.00%	1.06	0.201	0.006	16.1	0.380	0.065	(63.6%)	723,019	146,927	95.3%	NM	
▼ National Co. for Consumer Industries	NCCI.KW	27.1	0.96	0.00%	0.27	0.098	(0.002)	29.4	0.129	0.090	(13.2%)	640,514	62,711	17.8%	3.5%	
▼ Agility (PWC Logistics)	AGLT.KW	NM	0.58	6.95%	1.56	0.137	(0.001)	349.7	0.276	0.132	(2.8%)	1,965,150	269,578	7.0%	NM	
▲ National Cleaning Co.	CLEA.KW	19.3	0.79	0.00%	0.83	0.101	0.002	25.1	0.192	0.045	(16.9%)	1,509,392	149,088	46.0%	4.1%	
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	2.88	0.00%	0.79	0.072	0.000	19.8	0.133	0.045	0.0%	0	0	0.0%	NM	
= Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	12.8	1.35	4.42%	0.47	0.349	0.000	47.7	0.370	0.276	(1.7%)	5,053	1,708	0.5%	10.6%	
▲ Humansoft Holding Co.	HUMN.KW	9.5	3.45	10.63%	0.50	2.575	0.010	347.0	2.809	2.332	(1.9%)	64,984	166,775	4.0%	36.1%	
▲ Gulf Franchising Co.	GFCL.KW	NM	11.78	0.00%	1.26	0.345	0.016	13.8	0.420	0.078	(8.2%)	50	17	0.1%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	10.0	2.34	3.18%	0.70	0.941	(0.017)	161.0	1.150	0.574	(18.0%)	174,000	164,884	8.3%	23.4%	
▲ United Projects Group	UPAC.KW	NM	0.69	0.00%	0.26	0.192	0.010	72.5	0.345	0.132	(11.5%)	1	0	0.1%	NM	
= Mubarrad Holding Co.	MBRD.KW	11.9	0.78	5.10%	0.91	0.098	0.000	16.0	0.135	0.080	(15.5%)	76,000	7,385	7.3%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	15.3	1.72	5.90%	0.54	0.424	(0.002)	107.3	0.625	0.410	(5.8%)	303,076	128,567	25.1%	11.2%	
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	9.0	0.83	3.54%	0.18	0.140	0.006	50.8	0.270	0.079	2.9%	10,001	1,340	1.4%	9.3%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	11.2	1.31	5.62%	0.07	0.498	(0.014)	74.7	0.539	0.360	11.9%	140,411	70,210	3.5%	11.7%	
Industrials		15.3	1.25	4.42%				2,536.5			(3.4%)	7,666,366	2,656,037		NM	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data		YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.97	0.00%	0.28	0.099	0.001	20.7	0.155	0.092	(9.2%)	237,488	23,639	6.3%	NM
▼ Mezzan Holding Co.	MEZZ.KW	21.7	2.94	2.11%	0.50	1.180	(0.005)	366.7	1.800	0.760	(5.6%)	33,754	39,768	2.4%	13.5%
Consumer Staples		21.7	1.96	2.11%				387.4			(5.8%)	271,242	63,408		6.1%
= Advanced Technology Co.	ATCK.KW	NM	1.65	0.00%	NA	0.600	0.000	108.0	0.935	0.426	(8.1%)	0	0	0.1%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.819	0.000	165.8	0.910	0.548	0.0%	0	0	0.0%	7.7%
Health Care		24.3	1.76	1.83%				273.8			(3.3%)	0	0		0.9%
▲ Kuwait National Cinema Co.	KCIN.KW	7.7	1.38	4.87%	0.28	1.494	0.095	138.3	1.639	1.005	(0.4%)	1	1	0.2%	18.0%
▲ Kuwait Hotels Co.	KHOT.KW	11.5	1.71	0.00%	NA	0.228	0.002	12.9	0.320	0.180	(12.3%)	10,865	2,482	3.5%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	12.2	5.05	0.00%	0.79	0.846	(0.009)	246.3	1.590	0.769	(19.3%)	190,385	160,698	7.3%	41.2%
▼ Oula Fuel Marketing Co.	OULA.KW	15.7	1.39	2.12%	0.62	0.259	(0.003)	115.3	0.682	0.255	(9.1%)	696,914	178,666	5.3%	8.9%
= Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.22%	0.76	0.130	0.000	28.1	0.157	0.102	(2.3%)	0	0	1.4%	NM
▼ Jazeera Airways Co.	JAZK.KW	20.4	7.88	4.86%	0.77	1.748	(0.035)	384.6	1.900	0.891	7.5%	34,615	60,905	3.7%	38.6%
= Soor Fuel Marketing Co.	SOOR.KW	24.9	1.14	2.75%	0.52	0.265	0.000	111.5	0.355	0.221	(3.3%)	40,575	11,021	0.7%	4.6%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	46.7	0.87	2.85%	0.26	0.104	(0.001)	12.5	0.147	0.098	(11.1%)	98,299	10,254	10.0%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.20%	0.17	0.216	0.000	67.5	0.234	0.201	0.0%	0	0	0.0%	11.8%
▼ Palms Agro Production Co.	PAPK.KW	17.2	2.00	2.64%	0.34	0.225	(0.003)	11.8	0.555	0.195	(11.1%)	2,595	581	3.6%	11.6%
▼ Ali Alghanim Sons Automotive Co.	ALG.KW	13.4	4.40	5.48%	0.48	1.154	(0.007)	416.3	1.190	0.836	2.0%	617,391	713,974	6.0%	32.8%
Consumer Discretionary		14.6	1.44	2.85%				1,545			(2.8%)	1,691,640	1,138,582		15.5%
▼ Zain	ZAIN.KW	14.6	1.89	0.00%	1.20	0.538	(0.005)	2,328.0	0.549	0.441	3.7%	2,716,588	1,461,785	2.6%	13.0%
▲ National Mobile Telecom Co.	OORE.KW	10.9	1.35	9.12%	0.58	1.635	0.007	819.4	1.784	0.988	15.6%	33,961	55,221	0.6%	12.4%
▲ Kuwait Telecommunication Co.	STC.KW	21.1	2.96	5.11%	0.65	0.685	0.004	684.1	0.769	0.519	(0.7%)	899,324	618,146	2.3%	14.0%
▼ Digitus Group for Digital Infrastructure, Data C	DIGITUS.KW	NM	27.53	0.00%	0.90	1.148	(0.022)	123.3	1.380	0.057	7.9%	313,000	360,115	3.9%	NM
Telecommunications		14.6	2.42	7.12%				3,954.8			5.5%	3,962,873	2,495,268		12.8%
▼ National Bank of Kuwait	NBKK.KW	13.6	1.88	3.69%	1.22	0.949	(0.006)	8,296.9	1.116	0.870	(6.5%)	2,440,036	2,317,247	2.5%	13.8%
▼ Gulf Bank	GBKK.KW	23.2	1.61	2.65%	1.05	0.339	(0.001)	1,353.5	0.380	0.308	(5.0%)	4,617,529	1,561,472	7.8%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	6.7	1.41	4.94%	0.36	0.483	(0.002)	1,058.4	0.852	0.476	(6.0%)	109,582	52,714	0.3%	21.2%
= Ahli Bank of Kuwait	ABKK.KW	13.3	1.22	3.26%	0.66	0.305	0.000	798.4	0.314	0.264	3.7%	2,883,101	873,543	3.8%	9.2%
▼ Kuwait International Bank	KIBK.KW	18.5	1.36	2.65%	1.01	0.282	(0.002)	504.4	0.296	0.183	2.9%	6,970,014	1,963,188	18.8%	7.4%
▼ Burgan Bank	BURG.KW	17.2	0.89	2.91%	1.09	0.206	(0.001)	784.0	0.289	0.199	(5.9%)	2,827,280	580,687	4.3%	5.2%
▼ Kuwait Finance House	KFH.KW	24.4	2.67	1.72%	1.35	0.809	(0.003)	14,948.0	0.835	0.667	(0.2%)	5,344,327	4,324,570	1.9%	10.9%
▼ Boubyan Bank	BOUK.KW	29.8	3.19	1.02%	1.03	0.683	(0.007)	3,012.6	0.746	0.590	(4.5%)	848,779	579,841	1.7%	10.7%
▼ Warba Bank	WARB.KW	28.3	1.59	1.73%	1.00	0.289	(0.002)	1,300.0	0.305	0.185	(1.4%)	9,274,395	2,689,217	5.4%	5.6%
Banks		18.5	1.59	2.65%				32,056.2			(2.8%)	35,315,043	14,942,481		11.2%

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Sunday, February 22, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26 ROE		
▼ Kuwait Insurance Co.	KINS.KW	9.8	0.64	6.50%	0.08	0.585	(0.008)	108.1	0.649	0.490	(7.9%)	751	439	0.3%	6.6%	
▲ Gulf Insurance Group	GINS.KW	12.5	0.91	2.88%	0.09	0.795	0.050	225.6	1.250	0.710	(4.2%)	70	56	0.0%	7.2%	
▼ Ahleiah Insurance Co.	AINS.KW	7.4	1.00	4.04%	0.13	0.730	(0.030)	172.3	0.937	0.645	(11.0%)	35,700	26,241	0.9%	13.5%	
= Warba Insurance and Reinsurance Co.	WINSRE.KW	8.9	0.77	7.00%	0.42	0.166	0.000	40.6	0.197	0.133	(5.1%)	347	56	0.5%	8.7%	
▼ Kuwait Reinsurance Co.	KWRE.KW	7.2	1.22	2.45%	0.11	0.405	(0.005)	125.9	0.484	0.305	(1.7%)	4,608	1,779	0.1%	17.1%	
▲ First Takaful Insurance Co.	FTIK.KW	NM	3.06	0.00%	0.47	0.176	0.006	29.3	0.219	0.104	(21.8%)	2	0	4.5%	NM	
▼ Wethaq Takaful Insurance Co.	WETH.KW	22.7	1.83	0.00%	0.56	0.081	(0.002)	8.9	0.179	0.033	(24.8%)	176,946	14,197	21.1%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
Insurance		8.9	0.95	5.27%				739.2			(6.1%)	218,424	42,768		9.9%	
▲ Sokouk Holding Co.	SHCK.KW	9.4	1.10	0.00%	1.15	0.071	0.000	40.5	0.093	0.043	(11.4%)	26,111	1,803	4.5%	11.7%	
▼ Kuwait Real Estate Co.	KREK.KW	2.9	0.19	0.00%	0.97	0.346	(0.001)	36.8	0.449	0.261	(9.9%)	5,748,757	1,962,071	112.6%	6.5%	
▲ United Real Estate Co.	UREK.KW	NM	1.98	0.00%	0.58	0.279	0.007	399.1	0.312	0.145	5.3%	292,282	79,695	10.1%	2.3%	
▼ National Real Estate Co.	NREK.KW	NM	0.54	0.00%	1.22	0.071	(0.002)	155.1	0.094	0.068	(1.4%)	1,119,285	79,454	3.3%	NM	
▼ Salhia Real Estate Co.	SREK.KW	28.0	1.33	3.77%	0.37	0.384	(0.005)	239.3	0.435	0.371	(1.8%)	1,848,737	717,965	9.0%	4.8%	
▲ Tamdeen Real Estate Co.	TAMK.KW	9.5	0.65	3.66%	0.19	0.454	0.021	182.3	0.480	0.323	0.0%	2	1	0.2%	6.8%	
= Ajjal Real Estate Entertainment Co.	AREC.KW	10.4	0.48	6.26%	0.43	0.318	0.000	66.5	0.335	0.233	1.0%	0	0	0.6%	4.6%	
▲ Arab Real Estate Co.	ARAB.KW	NM	1.76	1.29%	1.18	0.196	0.005	75.7	0.315	0.072	(10.5%)	378,608	71,424	25.8%	NM	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	10.9	0.85	5.73%	0.69	0.087	(0.000)	30.6	0.102	0.068	(0.2%)	526,459	45,526	3.1%	7.8%	
▼ Mabanee Co.	MABK.KW	17.3	2.01	2.05%	1.00	0.977	(0.005)	1,444.9	1.185	0.727	(10.4%)	1,006,869	985,230	4.7%	11.6%	
▲ Injazzat Real Estate Development Co.	INJA.KW	20.0	0.81	4.08%	0.31	0.144	0.001	48.7	0.235	0.093	(12.7%)	14,741	2,090	0.8%	4.1%	
▼ The Commercial Real Estate Co.	TIJK.KW	26.4	1.32	1.37%	0.66	0.208	(0.002)	394.4	0.233	0.141	2.5%	2,387,085	495,026	19.8%	5.0%	
= Sanam Real Estate Co.	SANK.KW	25.0	1.82	0.00%	0.48	0.200	0.000	44.1	0.236	0.127	(3.8%)	1,185,290	234,890	39.2%	7.3%	
▼ A'ayan Real Estate Co.	AYRE.KW	18.0	0.94	3.52%	0.70	0.142	(0.002)	59.0	0.157	0.080	6.8%	582,000	82,644	27.0%	5.2%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	10.9	0.60	3.61%	0.08	0.083	(0.000)	19.3	0.114	0.068	(12.9%)	71,002	5,720	1.7%	5.6%	
= Kuwait Real Estate Holding Co.	ALAQ.KW	4.6	1.85	0.00%	0.41	0.050	0.000	9.4	0.086	0.030	(19.2%)	162,541	8,058	5.3%	40.2%	
= MAZAYA Holding Co.	MAZA.KW	44.7	0.81	0.00%	1.05	0.070	(0.001)	37.7	0.096	0.053	(5.2%)	88,487	6,204	2.7%	1.8%	
▲ Tijara Real Estate & Investment Co.	TIJA.KW	13.1	0.70	6.26%	0.55	0.080	0.002	29.6	0.112	0.059	(18.0%)	204,518	15,703	1.7%	5.3%	
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	61.9	2.02	1.94%	0.24	0.309	(0.003)	96.2	0.382	0.092	1.6%	467,647	144,942	29.7%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.38	0.00%	0.47	0.096	(0.003)	27.8	0.187	0.078	(14.0%)	958,206	91,693	36.9%	NM	
▲ Munshaat Real Estate Projects Co.	MUNS.KW	9.1	2.06	2.17%	0.71	0.230	0.017	74.1	0.256	0.128	(6.1%)	10	2	1.2%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	17.1	1.00	3.76%	1.13	0.080	(0.001)	47.7	0.216	0.079	(17.4%)	1,255,976	100,068	12.5%	5.8%	
= MENA Real Estate Co. *	MENK.KW	NM	1.13	0.00%	0.87	0.106	0.000	20.1	0.140	0.101	(9.4%)	227,009	23,680	22.4%	1.4%	
▼ Real Estate Trade Centers Co.	MARA.KW	5.5	1.10	0.00%	0.49	0.154	(0.003)	21.4	2.660	0.051	(63.6%)	9,602,800	1,511,923	74.3%	20.1%	
= Mashaer Holding Co.	MASHAER.KW	10.3	0.94	0.00%	0.56	0.094	0.000	15.1	0.132	0.070	(13.8%)	73,270	6,608	8.4%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	0.0%	0	0	0.0%	NM	
▼ Dalqan Real Estate Co.	DALQ.KW	3.0	0.98	0.00%	0.10	0.110	(0.002)	7.3	0.338	0.104	(37.5%)	741,771	81,586	142.1%	32.7%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	9.0	1.07	0.00%	0.04	0.149	(0.015)	21.8	0.369	0.090	(21.2%)	664	104	0.2%	11.9%	
▲ Osos Holding Group Co.	OSOS.KW	6.0	1.21	0.00%	0.36	0.203	0.006	22.2	0.249	0.111	9.1%	200	40	18.0%	20.2%	
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.07%	0.08	1.202	(0.007)	28.4	1.311	1.116	(3.1%)	38,408	45,905	10.0%	NA	
Real Estate		10.9	1.07	3.61%				3,700.4			(6.8%)	29,008,735	6,800,055		4.9%	

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Sunday, February 22, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data			YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-26		
= Kuwait Investment Co.	KINV.KW	6.1	0.89	8.10%	0.98	0.221	0.000	121.8	0.256	0.156	(5.2%)	112,296	24,573	8.5%	14.7%	
= Commercial Facilities Co.	FACI.KW	10.2	0.84	6.96%	0.51	0.271	0.000	137.6	0.290	0.230	(6.2%)	60,390	16,396	0.8%	8.2%	
▲ Int'l Financial Advisors Co.	IFIN.KW	15.3	1.64	0.00%	1.24	0.385	0.001	208.9	0.516	0.345	(17.4%)	2,727,653	1,040,817	22.2%	10.7%	
▼ National Investment Co.	NINV.KW	9.7	0.95	9.05%	1.33	0.276	(0.007)	220.0	0.346	0.220	(8.6%)	1,206,437	333,165	4.1%	9.8%	
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.5	0.62	0.00%	0.81	0.081	(0.000)	405.2	0.105	0.075	1.9%	2,080,984	167,906	3.5%	2.5%	
▼ Coast Invest. & Development Co.	COAS.KW	37.5	0.58	0.00%	1.23	0.062	(0.001)	28.7	0.084	0.055	(9.4%)	577,041	35,305	6.4%	1.5%	
▼ The Securities House Co.	SECH.KW	24.8	0.71	0.00%	1.19	0.072	(0.002)	28.9	0.097	0.060	(10.6%)	248,666	18,049	12.2%	2.9%	
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.0	1.44	0.90%	1.04	0.340	(0.001)	308.5	0.400	0.238	(8.6%)	2,633,081	887,290	17.9%	9.6%	
▲ Kuwait Financial Centre	MARKZ.KW	6.5	0.62	5.76%	0.81	0.138	0.001	69.7	0.179	0.126	(12.7%)	31,400	4,230	3.0%	9.5%	
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.5	1.31	0.00%	0.57	0.156	0.001	34.3	0.192	0.104	0.6%	58,105	8,896	27.0%	11.4%	
▼ First Investment Co.	OLAK.KW	3.7	1.06	0.00%	1.16	0.116	(0.001)	51.7	0.168	0.031	(6.5%)	6,892,468	801,572	98.7%	28.7%	
▲ Gulf Investment House	GIHK.KW	52.6	3.96	0.00%	0.92	0.475	0.014	193.1	0.870	0.459	(12.7%)	55,925	25,578	0.5%	7.5%	
= A'ayan Leasing & Investment Co.	AAYA.KW	7.8	1.30	3.29%	1.28	0.228	0.000	151.4	0.245	0.138	(0.9%)	4,713,170	1,066,864	42.6%	16.7%	
▼ Bayan Investment Co.	BAYK.KW	22.2	1.36	0.00%	0.74	0.080	(0.001)	18.9	0.101	0.047	5.3%	343,004	27,452	41.8%	6.1%	
= Osoul Investment Co.	OSUL.KW	18.3	2.26	0.00%	0.47	0.245	0.000	31.0	0.384	0.116	(2.0%)	42,943	10,283	20.9%	12.4%	
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.08	0.00%	0.33	0.127	(0.004)	31.2	0.225	0.121	(13.0%)	312,699	40,639	1.7%	0.2%	
▼ Kamco Investment Co.	KAMC.KW	8.1	1.04	2.40%	0.64	0.208	(0.006)	71.2	0.232	0.098	(1.4%)	1,070,678	223,412	18.4%	12.8%	
▼ National International Holding Co.	NIHK.KW	9.9	0.62	0.00%	0.80	0.111	(0.005)	27.6	0.205	0.115	(21.3%)	493,604	55,288	8.4%	6.3%	
▲ UniCap Investment and Finance	UNICAP.KW	NM	3.92	0.00%	0.69	0.293	0.003	65.5	0.403	0.198	(3.9%)	12,004	3,458	4.8%	NM	
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	0.91	0.00%	0.34	0.099	(0.001)	20.4	0.185	0.083	(15.1%)	265,325	26,267	7.8%	NM	
▲ Al-Deera Holding	DEER.KW	8.9	1.03	1.22%	0.88	0.409	0.001	42.2	0.872	0.302	(30.7%)	1,490,697	601,789	69.0%	11.5%	
▲ Al-Safat Investment Co.	ALSAFAT.KW	15.9	2.36	1.83%	2.01	0.267	0.001	84.8	0.312	0.090	0.0%	106,440	28,398	8.4%	14.9%	
▼ Ekttitab Holding Co.	EKTT.KW	NM	9.25	0.00%	1.01	0.033	(0.000)	10.5	0.050	0.012	(11.8%)	1,474,324	47,858	98.5%	NM	
= NOOR Financial Investment Co.	NOOR.KW	5.8	1.29	3.59%	1.21	0.413	0.000	210.8	0.504	0.264	(6.1%)	36,137	14,860	7.5%	22.2%	
= Tamdeen Investment Co.	TAMI.KW	16.0	0.71	3.73%	0.35	1.300	0.000	260.0	1.525	0.650	(7.1%)	1,762	2,291	0.0%	4.5%	
▼ Kuwait Emirates Holding Co.	EMIRATES.KW	NM	1.32	0.00%	0.49	0.097	(0.005)	17.0	0.500	0.042	(32.5%)	608,440	59,351	6.3%	0.9%	
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.47	0.00%	0.68	0.039	(0.001)	31.9	0.062	0.029	(16.5%)	448,633	17,530	5.7%	NM	
▲ Rasiyat Holding Co.	RASIYAT.KW	57.3	4.65	0.00%	NA	0.389	0.001	58.4	0.445	0.333	(2.5%)	1,166,234	453,037	23.3%	8.1%	
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.48	0.00%	1.04	0.047	(0.001)	52.9	0.080	0.030	(21.1%)	1,281,211	59,861	10.0%	NM	
▼ Manazel Holding Co.	MANK.KW	11.0	1.41	0.00%	1.36	0.049	(0.001)	20.9	0.074	0.030	(19.4%)	356,382	17,176	15.3%	12.8%	
▼ National Industries Group	NIND.KW	9.0	1.11	4.15%	1.42	0.253	(0.004)	640.2	0.310	0.213	(15.4%)	5,052,087	1,275,730	8.2%	12.3%	
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	6.76	0.00%	0.55	0.712	(0.008)	21.4	0.967	0.225	(1.9%)	11,671	8,324	24.2%	NM	
▲ Privatization Holding Co.	KPPC.KW	NM	0.92	0.00%	0.83	0.069	0.000	42.2	0.102	0.045	(9.1%)	209,198	14,411	7.7%	NM	
▼ Credit Rating & Collection Co.	TAHS.KW	NM	4.27	0.00%	0.22	0.129	(0.002)	21.3	0.485	0.039	(18.4%)	31,847	4,101	2.1%	NM	
= Valmore Holding	VALMORE.KW	6.6	2.05	5.32%	0.20	0.213	0.000	252.0	0.250	0.180	(7.0%)	151,030	31,718	0.6%	31.3%	
= GFH Financial Group	GFH.KW	16.9	2.15	4.17%	0.95	0.179	0.000	686.0	0.194	0.079	(5.3%)	10,130,589	1,804,972	12.9%	12.8%	
▼ Inovent	INOV.KW	NM	0.72	0.00%	0.89	0.097	(0.002)	29.7	0.135	0.081	(5.9%)	796,760	77,468	29.2%	NM	
▲ Amar For Finance and Leasing Co.	AMARF.KW	28.2	0.82	3.18%	0.09	0.094	0.002	18.4	0.126	0.061	(7.6%)	69,256	6,409	1.7%	2.9%	
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	15.3	0.82	2.98%	0.57	0.101	0.001	26.6	0.133	0.061	(5.0%)	200	20	7.0%	5.3%	
▼ Boursa Kuwait Securities Co	BOURSA.KW	24.2	8.74	2.54%	0.93	3.228	(0.038)	648.1	4.304	2.483	(12.8%)	158,046	512,307	5.2%	36.2%	
▼ Beyout Investment Group Holding Co.	BEYOUT.KW	14.0	2.15	8.98%	0.73	0.373	(0.006)	111.9	0.462	0.338	(5.6%)	1,094,498	407,222	17.5%	15.3%	
Financial Services		14.5	1.11	3.66%				5,512.7			(9.1%)	48,613,315	10,262,272		8.5%	

Boursa Kuwait Daily Bulletin

Sunday, February 22, 2026

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-26 Return #	Daily Trading Data		YTD-26 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	NM	0.92	0.00%	0.31	0.105	(0.006)	10.5	0.282	0.107	(19.8%)	91,795	9,729	10.4%	NM
Technology		NM	0.92	0.00%				10.5			(19.8%)	91,795	9,729		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	11.6	1.17	0.00%	0.57	0.145	0.000	159.5	0.174	0.137	(2.7%)	581,943	84,184	2.8%	10.1%
Utilities		11.6	1.17	0.00%				159.5			(2.7%)	581,943	84,184		10.1%

Boursa Kuwait	13.59	1.26	2.4%					51,784.4			(3.40%)	130,243,208	39,645,377		9.3%
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Year-to-Date 2026 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
ACICO Industries Co.	0.498	44.3%
Action Energy Company K.S.C.C	0.288	20.5%
National Mobile Telecom Co.	1.635	15.6%
Independent Petroleum Group	0.665	12.7%
Jassim Transport & Stevedoring Co.	0.498	11.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
GFH Financial Group	0.179	495,414,069
First Investment Co.	0.116	440,233,166
The Commercial Real Estate Co.	0.208	376,081,635
Kuwait Finance House	0.809	347,063,096
Kuwait International Bank	0.282	336,327,115

YTD Top % Losers	Close (KWD)	Percent Change
Real Estate Trade Centers Co.	0.154	(63.6%)
Equipment Holding Co.	0.201	(63.6%)
Dalqan Real Estate Co.	0.110	(37.5%)
Al Kout for Industrial Projects Co.	0.746	(34.6%)
Kuwait Emirates Holding Co.	0.097	(32.5%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.809	282,691,811
National Bank of Kuwait	0.949	211,555,006
Gulf Bank	0.339	108,274,644
Kuwait International Bank	0.282	93,456,546
GFH Financial Group	0.179	89,445,281

* Different Fiscal Year Company

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* **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

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