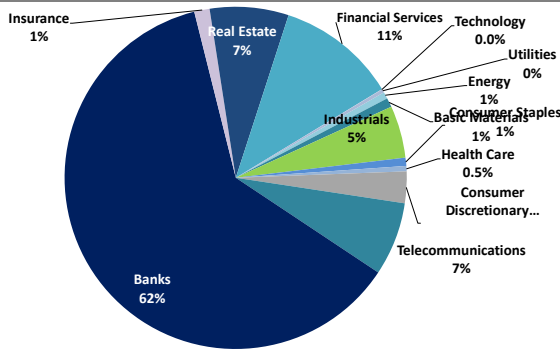


Boursa Kuwait Daily Report

December 22, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,095.8	24.7	10.9%
2- National Bank of Kuwait	8,821.4	14.5	13.8%
3- Boubyan Bank	3,224.3	31.9	10.7%
4- Zain	2,245.7	9.0	20.3%
5- Mabane Co.	1,644.5	19.7	11.6%
6- Gulf Bank	1,437.3	24.6	7.0%
7- Warba Bank	1,340.5	29.1	5.6%
8- Commercial Bank of Kuwait	1,139.5	7.2	21.2%
9- Burgan Bank	867.8	19.0	5.2%
10- Ahli Bank of Kuwait	772.2	12.8	9.2%
Total	36,589	18.06	12.0%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Credit Rating & Collection Co.	0.176	0.025	16.6%
Al Kout for Industrial Projects Co.	1.080	0.070	6.9%
Advanced Technology Co.	0.629	0.037	6.3%
Privatization Holding Co.	0.080	0.004	5.0%
Tamdeen Investment Co.	1.285	0.051	4.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osoul Investment Co.	0.249	(0.021)	(7.8%)
Arab Real Estate Co.	0.220	(0.012)	(5.2%)
United Projects Group	0.247	(0.011)	(4.3%)
Equipment Holding Co.	0.610	(0.025)	(3.9%)
Kuwait Reinsurance Co.	0.401	(0.015)	(3.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.189	(1.6%)	23,066,678
National Cleaning Co.	0.125	2.5%	18,704,045
Arab Real Estate Co.	0.220	(5.2%)	15,607,689
Wethaq Takaful Insurance Co.	0.117	3.5%	14,361,006
Kuwait Finance House	0.817	(0.4%)	11,241,091

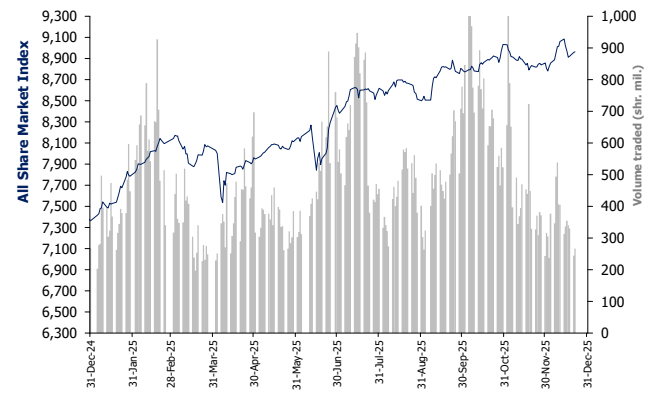
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,962.3	▲ 0.1%	1.2%	21.7%
Energy	1,761.7	▼ (0.7%)	1.4%	48.1%
Basic Materials	829.9	▲ 1.3%	(1.9%)	(8.9%)
Industrials	763.1	▲ 0.2%	1.4%	5.4%
Consumer Staples	1,402.8	▲ 0.1%	(11.6%)	40.5%
Health Care	582.4	▲ 2.4%	(1.1%)	27.1%
Consumer Discretionary	2,405.2	▼ (0.1%)	(0.4%)	13.3%
Telecommunications	1,221.4	▲ 0.9%	1.0%	20.0%
Banks	2,184.5	▼ (0.1%)	1.3%	20.7%
Insurance	1,941.1	▼ (1.6%)	(1.6%)	(5.6%)
Real Estate	2,057.3	▲ 0.5%	3.1%	52.0%
Financial Services	1,926.2	▲ 0.0%	1.7%	27.5%
Technology	1,004.0	▲ 0.7%	(2.1%)	(3.5%)
Utilities	394.7	= 0.0%	(3.8%)	(0.7%)

Market Breadth	51	59	29		
Benchmark Return	Closing Value	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,567.97	5.2	0.1%	1.5%	22.1%
Main 50 Index	8,681.42	(2.5)	(0.0%)	2.9%	27.5%
Main Market Index	8,306.89	10.4	0.1%	(0.1%)	20.3%
All Share Market Index	8,962.31	6.0	0.1%	1.2%	21.7%
Market Cap (KWD Mn)	53,730.27	37.25	0.1%	1.2%	23.7%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	2024
Volume (Shrs Mn)	267.0	22.8	9.3%	483.0	277.1
Value Traded (KWD Mn)	73.2	8.54	13.2%	108.9	60.1
No. of Trades	18,382	1,532.0	9.1%	24,742	15,847

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.817	(0.4%)	9,168,279
National Bank of Kuwait	1.009	0.5%	5,570,815
GFH Financial Group	0.189	(1.6%)	4,400,314
Arab Real Estate Co.	0.220	(5.2%)	3,480,025
Gulf Bank	0.360	0.6%	3,383,584

Boursa Kuwait - Premier Market

Monday, December 22, 2025

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-25 Price Return	YTD-25 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.009	0.005	0.5%	8,821	19.9%	16.4%	14.5	2.00	3.5%	1.22	13.8%	18.2%	1,273.84	1,273.02
▲	Gulf Bank	0.360	0.002	0.6%	1,437	3.2%	2.7%	24.6	1.71	2.8%	1.06	7.0%	16.0%	2,045.66	690.00
▲	Ahli Bank	0.295	0.001	0.3%	772	1.7%	1.4%	12.8	1.18	3.4%	0.66	9.2%	19.1%	771.01	227.35
▲	Kuwait International Bank	0.278	0.002	0.7%	497	1.1%	0.9%	18.2	1.34	1.7%	1.01	7.4%	59.5%	2,718.80	681.58
▼	Burgan Bank	0.228	(0.002)	(0.9%)	868	2.0%	1.6%	19.0	0.98	2.6%	1.09	5.2%	36.2%	1,458.41	343.99
▼	Kuwait Finance House	0.817	(0.003)	(0.4%)	15,096	34.1%	28.1%	24.7	2.69	2.7%	1.35	10.9%	18.3%	2,925.94	2,269.95
▼	Boubyan Bank	0.731	(0.001)	(0.1%)	3,224	7.3%	6.0%	31.9	3.42	1.4%	1.03	10.7%	36.8%	620.77	417.10
▼	Kuwait Investment Co.	0.240	(0.005)	(2.0%)	132	0.3%	0.2%	6.6	0.97	5.4%	0.97	14.7%	38.7%	721.14	143.92
=	National Investments Co	0.308	0.000	0.0%	245	0.6%	0.5%	10.8	1.06	7.1%	1.33	9.8%	21.3%	699.33	183.30
▲	Kuwait Projects Co. (Holding)	0.084	0.000	0.1%	418	0.9%	0.8%	25.2	0.64	0.0%	0.80	2.5%	(12.1%)	2,095.82	192.56
▼	Arzan Financial Group for Financing & Ir	0.357	(0.005)	(1.4%)	324	0.7%	0.6%	15.7	1.51	0.8%	1.04	9.6%	34.7%	2,877.46	877.71
▼	Aayan Leasing and Investment	0.236	(0.003)	(1.3%)	157	0.4%	0.3%	8.1	1.34	3.2%	1.27	16.7%	50.3%	1,411.39	257.15
▼	Kuwait Real Estate Co.	0.389	(0.003)	(0.8%)	41	0.1%	0.1%	3.3	0.22	0.0%	0.97	6.5%	52.0%	2,227.84	774.96
▼	Salhia Real Estate Co.	0.403	(0.001)	(0.2%)	251	0.6%	0.5%	29.3	1.40	3.6%	0.37	4.8%	6.1%	360.97	148.76
▲	Mabaneer Co.	1.112	0.022	2.0%	1,644	3.7%	3.1%	19.7	2.29	1.3%	1.00	11.6%	54.7%	300.53	267.29
▼	The Commercial Real Estate Co.	0.208	(0.003)	(1.4%)	394	0.9%	0.7%	26.4	1.32	1.4%	0.65	5.0%	44.8%	804.68	152.16
▲	National Industries Group (Holding)	0.299	0.001	0.3%	757	1.7%	1.4%	10.7	1.31	3.3%	1.42	12.3%	26.6%	1,752.82	457.90
▲	Gulf Cable and Electrical Industries	2.128	0.005	0.2%	443	1.0%	0.8%	19.4	1.35	3.3%	0.98	7.0%	18.2%	69.83	144.49
=	Heavy Engineering Industries and Shipb	0.848	0.000	0.0%	153	0.3%	0.3%	15.9	1.98	4.1%	0.67	12.4%	1.1%	166.43	146.14
▼	Boubyan Petrochemical Co.	0.594	(0.003)	(0.5%)	318	0.7%	0.6%	15.5	1.33	6.7%	0.72	8.6%	(8.6%)	227.53	148.67
▲	Agility Public Warehousing Co.	0.150	0.001	0.7%	383	0.9%	0.7%	NM	0.63	6.3%	1.57	NM	(39.3%)	3,318.91	597.71
▲	Mobile Telecommunications Co.	0.519	0.003	0.6%	2,246	5.1%	4.2%	9.0	1.82	11.6%	1.21	20.3%	10.7%	878.11	433.75
▲	Human Soft Holding Co.	2.559	0.054	2.2%	345	0.8%	0.6%	9.5	3.42	13.6%	0.50	36.1%	(5.9%)	93.00	235.18
▼	IFA Hotels & Resorts Co.	1.061	(0.005)	(0.5%)	309	0.7%	0.6%	15.4	6.33	0.0%	0.77	41.2%	(27.2%)	293.27	344.90
▼	Jazeera Airways Co.	1.678	(0.017)	(1.0%)	369	0.8%	0.7%	19.6	7.56	2.4%	0.76	38.6%	66.5%	137.90	183.36
▼	GFH Financial Group BSC	0.189	(0.003)	(1.6%)	724	1.6%	1.3%	17.8	2.28	2.4%	0.95	12.8%	92.9%	6,436.84	919.54
▼	Warba Bank	0.298	(0.002)	(0.7%)	1,340	3.0%	2.5%	29.1	1.64	0.0%	1.00	5.6%	67.4%	4,806.33	1,092.97
▲	Kuwait Telecommunication Co.	0.685	0.017	2.5%	684	1.5%	1.3%	21.1	2.96	5.1%	0.64	14.0%	27.3%	258.28	149.04
▲	Mezzan Holding Co.	1.292	0.002	0.2%	402	0.9%	0.7%	23.8	3.22	1.9%	0.46	13.5%	43.6%	144.04	165.90
▼	Integrated holding Co.	0.447	(0.002)	(0.4%)	113	0.3%	0.2%	16.1	1.81	5.6%	0.55	11.2%	(2.8%)	294.50	159.12
▲	Boursa Kuwait Securities Co.	3.675	0.011	0.3%	738	1.7%	1.4%	27.5	9.95	2.2%	0.93	36.2%	59.8%	57.46	179.88
▲	Ali Alghanim Sons Automotive Co.	1.142	0.002	0.2%	412	0.9%	0.8%	13.3	4.35	5.5%	0.48	32.8%	46.0%	255.02	291.52
▲	Beyout Investment Group Holding Co.	0.410	0.001	0.2%	123	0.3%	0.2%	15.4	2.36	8.2%	0.48	15.3%	(0.5%)	382.44	150.82
▼	Action Energy Company K.S.C.C	0.237	(0.002)	(0.8%)	134	0.3%	0.2%	33.7	3.05	0.0%	NA	9.0%	NA	71.60	17.45
Subtotal- Premier Market Stocks		9,567.97	5.22	0.1%	44,316	100%	82%	17.8	1.76	3.62%		10.4%	22.1%	42,957.93	14,701.66
Rest of the Market					9,414		18%	12.2	1.17	1.73%		7.3%		72,954.82	11,434.56

Source: Kamco Invest Research

Boursa Kuwait Daily Bulletin

Monday, December 22, 2025

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	YTD-25		
= Senergy Holding Co.	SENE.KW	NM	2.52	0.00%	1.07	0.117	0.000	23.4	0.143	0.036	94.4%	1,219,157	141,727	555.5%	2.6%	
▼ Independent Petroleum Group	IPGK.KW	11.0	0.96	6.44%	0.28	0.595	(0.003)	107.6	0.834	0.471	25.8%	49,191	29,444	2.5%	8.7%	
= National Petroleum Services Co.	NAPS.KW	9.1	2.87	4.11%	0.18	1.650	0.000	160.1	1.885	0.830	83.3%	0	0	2.1%	31.6%	
= The Energy House Co.	ENER.KW	NM	3.93	0.00%	0.76	0.251	0.000	11.4	0.350	0.141	69.6%	13,468	3,347	1113.1%	NM	
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	12.8	0.62	0.00%	0.24	0.190	(0.006)	48.1	0.235	0.131	16.6%	155,586	29,555	83.7%	4.8%	
Energy		11.0	2.52	5.28%				350.5			48.1%	1,437,402	204,073		11.7%	
▲ Kuwait Foundry Co.	KFDC.KW	18.6	2.52	6.25%	0.49	0.640	0.007	41.6	0.720	0.550	2.7%	22,392	14,229	19.2%	13.5%	
▼ Boubyan Petrochemicals Co.*	BPCC.KW	15.5	1.33	6.70%	0.72	0.594	(0.003)	317.7	0.720	0.585	(8.6%)	881,052	524,989	42.5%	8.6%	
▲ Al Kout for Industrial Projects Co.	ALKK.KW	15.3	2.97	6.48%	0.12	1.080	0.070	109.0	2.145	0.885	(13.5%)	1,471	1,552	0.1%	19.4%	
Basic Materials		15.5	2.52	6.48%				468.3			(8.9%)	904,915	540,770		10.2%	
▼ Specialities Group Holding Co.	SPEC.KW	14.4	0.96	1.17%	0.70	0.164	(0.002)	32.9	0.189	0.112	36.0%	4,679	766	199.1%	6.7%	
▼ Kuwait Cement Co.	KCEM.KW	57.6	1.28	1.40%	0.64	0.417	(0.001)	297.3	0.436	0.206	83.7%	99,872	41,521	12.7%	2.2%	
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	19.4	1.35	3.26%	0.98	2.128	0.005	443.0	2.360	1.597	18.2%	317,662	675,459	33.5%	7.0%	
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	15.9	1.98	4.13%	0.67	0.848	0.000	152.8	0.970	0.803	1.1%	267,925	227,186	92.3%	12.4%	
▲ Kuwait Portland Cement Co.	PCEM.KW	26.6	0.89	7.58%	0.43	0.660	0.002	66.1	0.843	0.645	(18.6%)	9,583	6,281	14.7%	3.3%	
▼ Shuaiba Industrial Co.	PAPE.KW	41.6	1.38	4.73%	0.25	0.250	(0.002)	24.8	0.427	0.159	17.9%	37,534	9,279	92.9%	3.3%	
= Metal & Recycling Co.	MRCK.KW	69.6	1.68	0.00%	0.22	0.147	0.000	13.2	0.233	0.084	22.5%	30,662	4,436	112.6%	2.4%	
▲ ACICO Industries Co.	ACIC.KW	68.3	3.65	0.00%	0.63	0.326	0.006	107.7	0.390	0.054	298.0%	447,965	144,457	565.2%	5.4%	
= National Industries Co.	NIBM.KW	19.7	0.88	4.53%	0.22	0.220	0.000	79.0	0.294	0.167	24.3%	248	52	4.3%	4.4%	
▼ Equipment Holding Co.	EQUI.KW	NM	5.82	0.00%	1.03	0.610	(0.025)	15.3	0.669	0.138	672.2%	1,129,240	692,145	2572.7%	NM	
= National Co. for Consumer Industries	NCCI.KW	31.3	1.10	0.00%	0.26	0.113	0.000	33.9	0.129	0.090	7.6%	1,424,640	160,979	435.8%	3.5%	
▲ Agility (PWC Logistics)	AGLT.KW	NM	0.63	6.34%	1.57	0.150	0.001	382.9	0.276	0.132	(39.3%)	1,554,857	233,207	130.0%	NM	
▲ National Cleaning Co.	CLEA.KW	24.0	0.98	0.00%	0.82	0.125	0.003	31.2	0.192	0.045	105.6%	18,704,045	2,382,150	737.6%	4.1%	
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	3.08	0.00%	0.80	0.077	0.001	21.2	0.133	0.045	27.2%	1,051,819	80,695	328.7%	NM	
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	13.0	1.37	4.15%	0.48	0.354	0.007	48.4	0.370	0.276	9.6%	143,273	50,368	20.4%	10.6%	
▲ Humansoft Holding Co.	HUMN.KW	9.5	3.42	13.62%	0.50	2.559	0.054	344.9	2.809	2.332	(5.9%)	236,407	601,611	69.0%	36.1%	
= Gulf Franchising Co.	GFCL.KW	NM	11.85	0.00%	1.26	0.347	0.000	13.9	0.420	0.078	318.1%	0	0	5.0%	NM	
▼ Combined Group Contracting Co.	CGCK.KW	11.6	2.73	2.73%	0.71	1.095	(0.008)	187.3	1.145	0.574	68.5%	437,779	481,118	109.8%	23.4%	
▼ United Projects Group	UPAC.KW	NM	0.89	0.00%	0.24	0.247	(0.011)	93.3	0.345	0.132	59.4%	24,284	5,734	14.7%	NM	
= Mubarrad Holding Co.	MBRD.KW	14.2	0.94	4.27%	0.91	0.117	0.000	19.2	0.135	0.080	24.5%	290,500	33,853	205.9%	6.6%	
▼ Integrated holding Co.	INTEGRATED.KW	16.1	1.81	5.59%	0.55	0.447	(0.002)	113.1	0.625	0.446	(2.8%)	841,088	378,167	116.4%	11.2%	
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	8.7	0.81	3.65%	0.19	0.136	(0.002)	49.4	0.270	0.079	60.8%	25,501	3,468	24.5%	9.3%	
▼ Jassim Transport & Stevedoring Co.	JTC.KW	10.1	1.19	5.78%	0.07	0.450	(0.004)	67.5	0.472	0.360	18.1%	1,006,105	452,737	33.4%	11.7%	
Industrials		17.8	1.35	4.27%				2,638.3			5.4%	28,085,668	6,665,671		NM	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Livestock Transport & Trading Co.	CATT.KW	NM	1.07	0.00%	0.28	0.109	0.000	22.8	0.155	0.092	1.9%	572,259	64,535	105.7%	NM
▲ Mezzan Holding Co.	MEZZ.KW	23.8	3.22	1.93%	0.46	1.292	0.002	401.5	1.800	0.760	43.6%	272,283	354,723	46.3%	13.5%
Consumer Staples		23.8	2.14	1.93%				424.3			40.5%	844,542	419,259		6.1%
▲ Advanced Technology Co.	ATCK.KW	NM	1.73	2.65%	NA	0.629	0.037	113.2	0.935	0.324	94.0%	2,003	1,258	4.5%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	24.3	1.87	1.83%	0.07	0.820	0.000	166.1	0.910	0.548	2.9%	0	0	3.0%	7.7%
Health Care		24.3	1.80	2.24%				279.3			27.1%	2,003	1,258		0.9%
▼ Kuwait National Cinema Co.	KCIN.KW	7.2	1.30	5.16%	0.29	1.408	(0.001)	130.4	1.502	1.005	21.4%	2,057	3,004	1.6%	18.0%
▲ Kuwait Hotels Co.	KHOT.KW	12.8	1.91	0.00%	NA	0.255	0.003	14.4	0.365	0.166	46.6%	45,330	11,611	21.4%	14.9%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	15.4	6.33	0.00%	0.77	1.061	(0.005)	308.9	2.034	0.769	(27.2%)	279,584	296,154	100.7%	41.2%
▲ Oula Fuel Marketing Co.	OULA.KW	17.7	1.57	1.72%	0.62	0.291	0.001	129.5	0.700	0.250	(9.8%)	579,750	168,177	662.6%	8.9%
= Kuwait Resorts Co.	MUNK.KW	NM	0.74	2.15%	0.76	0.130	0.000	28.1	0.157	0.101	19.6%	0	0	28.9%	NM
▼ Jazeera Airways Co.	JAZK.KW	19.6	7.56	2.38%	0.76	1.678	(0.017)	369.2	1.900	0.891	66.5%	366,684	618,361	62.7%	38.6%
▲ Soor Fuel Marketing Co.	SOOR.KW	26.1	1.19	2.52%	0.52	0.278	0.005	117.0	0.441	0.197	27.4%	53,853	14,798	34.5%	4.6%
= Future Kid Entertainment and R.E Co.	KIDK.KW	53.9	1.01	2.47%	0.25	0.120	0.000	14.4	0.147	0.098	10.9%	550,090	65,559	308.5%	1.9%
= Al Eid Food Co.	ALEID.KW	12.2	1.44	6.02%	0.17	0.216	0.000	67.5	0.251	0.201	(14.1%)	0	0	126.9%	11.8%
▲ Palms Agro Production Co.	PAPK.KW	19.6	2.28	2.32%	0.34	0.256	0.002	13.4	0.555	0.195	14.3%	84,724	21,417	331.6%	11.6%
▲ Ali Alghanim Sons Automotive Co.	ALG.KW	13.3	4.35	5.54%	0.48	1.142	0.002	412.0	1.155	0.774	46.0%	661,203	753,109	70.7%	32.8%
Consumer Discretionary		16.5	1.57	2.47%				1,605			13.3%	2,623,275	1,952,190		15.5%
▲ Zain	ZAIN.KW	9.0	1.82	11.56%	1.21	0.519	0.003	2,245.7	0.543	0.441	10.7%	2,349,726	1,221,917	20.3%	20.3%
▲ National Mobile Telecom Co.	OORE.KW	9.4	1.16	6.36%	0.57	1.406	0.006	704.6	1.450	0.988	32.0%	91,298	128,228	4.2%	12.4%
▲ Kuwait Telecommunication Co.	STC.KW	21.1	2.96	5.11%	0.64	0.685	0.017	684.1	0.699	0.519	27.3%	638,694	436,588	25.9%	14.0%
▼ Hayat Communications Co.	DIGITUS.KW	NM	19.93	0.00%	0.93	1.022	(0.004)	89.2	1.097	0.062	1,360.0%	146,343	151,086	237.9%	NM
Telecommunications		9.4	2.39	6.36%				3,723.8			20.0%	3,226,061	1,937,819		17.1%
▲ National Bank of Kuwait	NBKK.KW	14.5	2.00	3.47%	1.22	1.009	0.005	8,821.4	1.116	0.825	18.2%	5,536,309	5,570,815	14.6%	13.8%
▲ Gulf Bank	GBKK.KW	24.6	1.71	2.78%	1.06	0.360	0.002	1,437.3	0.380	0.279	16.0%	9,470,491	3,383,584	51.2%	7.0%
▼ Commercial Bank of Kuwait	CBKK.KW	7.2	1.52	9.54%	0.36	0.520	(0.002)	1,139.5	0.852	0.495	(6.6%)	192,822	100,303	1.2%	21.2%
▲ Ahli Bank of Kuwait	ABKK.KW	12.8	1.18	3.37%	0.66	0.295	0.001	772.2	0.314	0.248	19.1%	712,104	209,457	29.5%	9.2%
▲ Kuwait International Bank	KIBK.KW	18.2	1.34	1.68%	1.01	0.278	0.002	497.2	0.296	0.174	59.5%	6,333,236	1,753,280	152.0%	7.4%
▼ Burgan Bank	BURG.KW	19.0	0.98	2.63%	1.09	0.228	(0.002)	867.8	0.289	0.168	36.2%	6,789,568	1,550,328	38.3%	5.2%
▼ Kuwait Finance House	KFH.KW	24.7	2.69	2.67%	1.35	0.817	(0.003)	15,095.8	0.835	0.667	18.3%	11,241,091	9,168,279	15.8%	10.9%
▼ Boubyan Bank	BOUK.KW	31.9	3.42	1.37%	1.03	0.731	(0.001)	3,224.3	0.746	0.526	36.8%	441,398	322,424	14.1%	10.7%
▼ Warba Bank	WARB.KW	29.1	1.64	0.00%	1.00	0.298	(0.002)	1,340.5	0.305	0.176	67.4%	7,795,667	2,319,033	106.8%	5.6%
Banks		19.0	1.64	2.72%				33,196.1			20.7%	48,512,686	24,377,504		11.2%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data			YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)			
= Kuwait Insurance Co.	KINS.KW	10.5	0.69	6.07%	0.08	0.626	0.000	115.7	0.650	0.490	6.1%	7,042	4,314	8.2%	6.6%	
▼ Gulf Insurance Group	GINS.KW	13.1	0.95	2.76%	0.09	0.830	(0.030)	235.5	1.478	0.844	(26.5%)	316	262	0.1%	7.2%	
▲ Ahleiah Insurance Co.	AINS.KW	8.4	1.14	1.66%	0.14	0.830	0.001	195.9	0.937	0.678	1.0%	221	181	3.1%	13.5%	
▲ Warba Insurance and Reinsurance Co.	WINSRE.KW	9.5	0.82	6.57%	0.42	0.177	0.002	43.3	0.197	0.133	7.9%	2,500	443	21.0%	8.7%	
▼ Kuwait Reinsurance Co.	KWRE.KW	7.1	1.21	2.48%	0.11	0.401	(0.015)	124.7	0.484	0.305	18.7%	13	5	1.8%	17.1%	
▼ First Takaful Insurance Co.	FTIK.KW	NM	2.34	0.00%	0.45	0.210	(0.006)	22.4	0.274	0.130	26.5%	59,894	12,298	87.1%	NM	
▲ Wethaq Takaful Insurance Co.	WETH.KW	33.0	2.66	0.00%	0.55	0.117	0.004	12.9	0.179	0.033	121.6%	14,361,006	1,714,825	877.4%	8.1%	
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.0	0.78	10.43%	0.01	0.191	0.000	28.5	0.191	0.191	0.00%	0	0	0.0%	11.1%	
Insurance		9.5	1.04	4.42%				778.9			(5.6%)	14,430,992	1,732,328		9.9%	
▼ Sokouk Holding Co.	SHCK.KW	10.7	1.25	0.00%	1.13	0.081	(0.001)	46.3	0.093	0.043	59.8%	482,465	38,839	210.3%	11.7%	
▼ Kuwait Real Estate Co.	KREK.KW	3.3	0.22	0.00%	0.97	0.389	(0.003)	41.4	0.449	0.218	52.0%	2,780,201	1,083,865	2092.9%	6.5%	
▲ United Real Estate Co.	UREK.KW	76.2	1.77	0.00%	0.58	0.250	0.002	357.6	0.290	0.101	119.3%	8,553,694	2,146,445	52.6%	2.3%	
= National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.22	0.076	0.000	165.4	0.094	0.068	14.1%	325,879	24,533	55.0%	NM	
▼ Salhia Real Estate Co.	SREK.KW	29.3	1.40	3.59%	0.37	0.403	(0.001)	251.2	0.435	0.379	6.1%	2,086,022	839,790	57.9%	4.8%	
= Tamdeen Real Estate Co.	TAMK.KW	9.5	0.64	3.70%	0.20	0.450	0.000	180.7	0.477	0.323	21.6%	1,117	493	2.9%	6.8%	
▼ Ajjal Real Estate Entertainment Co.	AREC.KW	10.4	0.47	6.28%	0.43	0.317	(0.002)	66.3	0.335	0.233	17.0%	5,860	1,838	10.5%	4.6%	
▼ Arab Real Estate Co.	ARAB.KW	NM	1.98	1.12%	1.19	0.220	(0.012)	84.9	0.315	0.066	226.3%	15,607,689	3,480,025	726.3%	NM	
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	11.1	0.86	0.00%	0.69	0.089	(0.001)	31.1	0.102	0.065	7.5%	406,125	36,105	158.0%	7.8%	
▲ Mabanee Co.	MABK.KW	19.7	2.29	1.26%	1.00	1.112	0.022	1,644.5	1.185	0.719	54.7%	284,770	315,613	20.3%	11.6%	
▲ Injazzat Real Estate Development Co.	INJA.KW	23.9	0.97	2.84%	0.30	0.172	0.006	58.2	0.235	0.093	70.3%	29,800	5,083	37.7%	4.1%	
▼ The Commercial Real Estate Co.	TIJK.KW	26.4	1.32	1.37%	0.65	0.208	(0.003)	394.4	0.233	0.141	44.8%	3,483,204	732,899	42.4%	5.0%	
▲ Sanam Real Estate Co.	SANK.KW	26.5	1.93	0.00%	0.47	0.212	0.001	46.7	0.236	0.127	94.5%	1,581,719	333,968	334.3%	7.3%	
▲ A'ayan Real Estate Co.	AYRE.KW	17.9	0.93	3.55%	0.69	0.141	0.001	58.6	0.157	0.080	56.0%	4,588,201	647,539	236.7%	5.2%	
▼ Aqar Real Estate Investment Co.	AQAR.KW	12.8	0.71	3.05%	0.07	0.098	(0.001)	22.8	0.114	0.068	32.5%	126,624	12,298	174.9%	5.6%	
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	5.7	2.31	0.00%	0.41	0.063	(0.001)	11.8	0.086	0.030	76.3%	779,391	48,693	242.1%	40.2%	
▼ MAZAYA Holding Co.	MAZA.KW	48.8	0.89	0.00%	1.05	0.076	(0.000)	41.1	0.096	0.053	3.0%	89,820	6,817	173.5%	1.8%	
▼ Tijara Real Estate & Investment Co.	TJUA.KW	16.1	0.86	5.10%	0.54	0.098	(0.001)	36.3	0.112	0.059	46.9%	168,438	16,512	125.4%	5.3%	
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	63.1	2.06	1.90%	0.22	0.315	0.008	98.1	0.382	0.092	181.3%	4,153,984	1,283,269	194.0%	3.3%	
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.45	0.00%	0.46	0.113	(0.001)	32.9	0.187	0.074	46.7%	10,140,268	1,145,167	543.3%	NM	
▼ Munshaat Real Estate Projects Co.	MUNS.KW	9.6	2.18	0.00%	0.71	0.243	(0.006)	78.2	0.256	0.119	100.8%	256,375	62,968	102.3%	22.8%	
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	21.3	1.24	3.02%	1.12	0.099	(0.000)	59.3	0.216	0.074	24.1%	246,199	24,430	1156.0%	5.8%	
= MENA Real Estate Co. *	MENK.KW	NM	1.26	0.00%	0.88	0.118	0.000	22.4	0.153	0.101	(22.4%)	2,892,799	341,575	599.9%	1.4%	
▼ Real Estate Trade Centers Co.	MARA.KW	15.2	3.04	0.00%	0.47	0.424	(0.008)	58.8	2.660	0.050	580.6%	5,433,202	2,321,727	441.4%	20.1%	
= Mashaer Holding Co.	MASHAER.KW	12.7	1.17	0.00%	0.54	0.116	0.000	18.6	0.132	0.070	49.5%	597,256	68,491	327.6%	9.2%	
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	37.09	0.00%	0.40	0.055	0.000	5.4	0.074	0.036	38.5%	0	0	517.3%	NM	
= Dalqan Real Estate Co.	DALQ.KW	4.7	1.54	0.00%	0.10	0.174	0.000	11.5	0.338	0.159	(6.2%)	100,151	17,326	436.4%	32.7%	
▼ Dar Al Thuraya Real Estate Co.	THURY.KW	11.7	1.39	0.00%	0.03	0.193	(0.003)	28.3	0.369	0.090	78.7%	4,543	859	36.0%	11.9%	
▲ Osos Holding Group Co.	OSOS.KW	5.8	1.17	0.00%	0.34	0.195	0.003	21.3	0.249	0.111	56.0%	39,500	7,641	48.1%	20.2%	
▲ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.24%	0.09	1.236	0.003	29.2	1.311	1.108	9.8%	29,536	36,478	38.1%	NA	
Real Estate		14.0	1.25	3.02%				4,003.3			52.0%	65,274,832	15,081,288		4.9%	

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	6.6	0.97	5.38%	0.97	0.240	(0.005)	132.3	0.256	0.156	38.7%	3,097,430	758,985	130.8%	14.7%
▲ Commercial Facilities Co.	FACI.KW	10.3	0.84	6.93%	0.52	0.272	0.001	138.1	0.289	0.230	11.5%	162,944	44,603	15.3%	8.2%
▼ Int'l Financial Advisors Co.	IFIN.KW	18.4	1.98	0.00%	1.24	0.464	(0.003)	251.7	0.516	0.334	22.1%	536,700	248,975	360.6%	10.7%
= National Investment Co.	NINV.KW	10.8	1.06	7.14%	1.33	0.308	0.000	245.5	0.346	0.220	21.3%	321,299	98,269	87.7%	9.8%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	25.2	0.64	0.00%	0.80	0.084	0.000	417.7	0.105	0.083	(12.1%)	2,892,733	241,093	41.9%	2.5%
= Coast Invest. & Development Co.	COAS.KW	41.6	0.64	0.00%	1.23	0.069	0.000	31.9	0.084	0.055	(5.5%)	760,578	51,804	96.1%	1.5%
▼ The Securities House Co.	SECH.KW	28.0	0.80	0.00%	1.19	0.081	(0.000)	32.6	0.100	0.060	12.3%	806,792	65,395	280.2%	2.9%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	15.7	1.51	0.81%	1.04	0.357	(0.005)	324.0	0.400	0.238	34.7%	3,335,495	1,196,998	317.1%	9.6%
▼ Kuwait Financial Centre	MARKZ.KW	7.7	0.72	4.29%	0.80	0.162	(0.001)	81.8	0.179	0.126	7.3%	252,858	40,737	73.4%	9.5%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	11.6	1.33	0.00%	0.57	0.158	0.002	34.8	0.337	0.104	(41.0%)	1,827,685	286,934	263.5%	11.4%
= First Investment Co.	OLAK.KW	4.1	1.18	0.00%	1.14	0.129	0.000	57.5	0.168	0.031	176.2%	4,603,403	590,918	1126.4%	28.7%
▲ Gulf Investment House	GIHK.KW	67.0	5.05	0.00%	0.91	0.606	0.011	246.3	0.870	0.488	(2.7%)	602,909	358,745	31.1%	7.5%
▼ A'ayan Leasing & Investment Co.	AAVA.KW	8.1	1.34	3.18%	1.27	0.236	(0.003)	156.7	0.245	0.138	50.3%	9,624,995	2,271,492	212.5%	16.7%
▼ Bayan Investment Co.	BAYK.KW	21.1	1.29	0.00%	0.74	0.076	(0.002)	17.9	0.097	0.047	22.7%	159,414	12,130	148.4%	6.1%
▼ Osoul Investment Co.	OSUL.KW	18.5	2.29	4.02%	0.45	0.249	(0.021)	31.5	0.384	0.116	80.4%	245,650	61,743	121.0%	12.4%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	1.23	0.00%	0.33	0.145	(0.005)	35.6	0.225	0.139	13.3%	505,154	73,946	71.3%	0.2%
▼ Kamco Investment Co.	KAMC.KW	8.0	1.03	2.43%	0.63	0.206	(0.002)	70.5	0.227	0.098	67.5%	1,464,515	298,712	161.8%	12.8%
▼ National International Holding Co.	NIHK.KW	12.5	0.79	0.00%	0.79	0.141	(0.001)	35.1	0.368	0.116	(59.4%)	18,996	2,666	387.1%	6.3%
▲ UniCap Investment and Finance	UNICAP.KW	NM	4.21	0.00%	0.67	0.314	0.001	70.2	0.403	0.198	31.4%	121,088	3,582	161.1%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	NM	1.15	0.00%	0.32	0.124	(0.003)	25.7	0.185	0.083	10.7%	5,433,623	696,677	243.1%	NM
▲ Al-Deera Holding	DEER.KW	13.6	1.57	0.80%	0.86	0.624	0.014	64.4	0.872	0.267	64.6%	2,048,527	1,268,757	414.6%	11.5%
▲ Al-Safat Investment Co.	ALSAFAT.KW	16.4	2.43	1.78%	2.02	0.275	0.004	87.3	0.312	0.090	147.7%	1,074,406	292,117	611.5%	14.9%
▼ Ekttitab Holding Co.	EKTT.KW	NM	11.07	0.00%	1.00	0.040	(0.001)	12.6	0.050	0.012	161.6%	7,192,277	286,855	1498.7%	NM
= NOOR Financial Investment Co.	NOOR.KW	6.0	1.34	8.04%	1.22	0.430	0.000	219.5	0.504	0.264	48.8%	1,227,055	539,638	77.2%	22.2%
▲ Tamdeen Investment Co.	TAMI.KW	15.8	0.71	3.77%	0.36	1.285	0.051	257.0	1.300	0.650	31.8%	649	800	1.0%	4.5%
= Kuwait Emirates Holding Co.	EMIRATES.KW	NM	2.00	0.00%	0.47	0.146	0.000	25.7	0.500	0.042	147.9%	190,754	27,399	251.7%	0.9%
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.57	0.00%	0.66	0.048	(0.001)	39.3	0.062	0.029	15.0%	304,481	14,805	166.0%	NM
▼ Rasiyat Holding Co.	RASIYAT.KW	60.1	4.88	0.00%	NA	0.408	(0.001)	61.2	0.445	0.333	7.4%	1,395,689	569,442	207.3%	8.1%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.62	0.00%	1.03	0.061	(0.000)	68.7	0.080	0.030	(2.7%)	2,554,749	154,118	272.2%	NM
= Manazel Holding Co.	MANK.KW	14.0	1.79	0.00%	1.35	0.062	0.000	26.5	0.074	0.030	67.1%	1,075,834	66,483	645.5%	12.8%
▲ National Industries Group	NIND.KW	10.7	1.31	3.34%	1.42	0.299	0.001	756.6	0.310	0.213	26.6%	5,123,434	1,519,853	69.3%	12.3%
▲ Warba Capital Holding Co.	WARBACAP.KW	NM	6.88	0.00%	0.55	0.724	0.009	21.7	0.967	0.222	190.8%	537,108	388,387	679.4%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	1.06	0.00%	0.82	0.080	0.004	48.8	0.102	0.041	77.8%	8,921,712	704,373	296.2%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	5.82	0.00%	0.21	0.176	0.025	29.0	0.485	0.039	291.1%	2,092,503	364,103	121.5%	NM
▲ Valmore Holding	VALMORE.KW	6.8	2.12	4.91%	0.20	0.220	0.001	260.3	0.250	0.180	(8.7%)	621,220	135,913	19.3%	31.3%
▼ GFH Financial Group	GFH.KW	17.8	2.28	2.43%	0.95	0.189	(0.003)	724.4	0.194	0.079	92.9%	23,066,678	4,400,314	167.9%	12.8%
▼ Inovent	INOV.KW	NM	0.80	0.00%	0.88	0.108	(0.001)	33.1	0.135	0.081	(8.5%)	2,327,341	249,000	664.7%	NM
▼ Amar For Finance and Leasing Co.	AMARF.KW	30.6	0.89	2.94%	0.08	0.102	(0.001)	19.9	0.126	0.061	55.3%	131,638	13,166	166.2%	2.9%
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	17.2	0.92	2.65%	0.56	0.113	0.003	29.8	0.133	0.061	62.6%	126,236	14,082	131.5%	5.3%
▲ Boursa Kuwait Securities Co	BOURSA.KW	27.5	9.95	2.23%	0.93	3.675	0.011	737.9	4.304	2.251	59.8%	176,370	647,844	28.6%	36.2%
▲ Beyout Investment Group Holding Co.	BEYOUT.KW	15.4	2.36	8.17%	0.62	0.410	0.001	123.0	0.467	0.338	(0.5%)	931,153	382,324	127.5%	15.3%
Financial Services		15.6	1.31	3.34%				6,084.0			27.5%	97,894,075	19,478,176		8.5%

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Company	Reuters Ticker	Valuation Multiples			Beta	Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-25 Return #	Daily Trading Data		YTD-25 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield		Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	NM	1.20	0.00%	0.28	0.138	0.001	13.8	0.282	0.132	(3.5%)	176,026	24,136	312.2%	NM
Technology		NM	1.20	0.00%				13.8			(3.5%)	176,026	24,136		NM
= Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	12.0	1.21	4.67%	0.57	0.150	0.000	165.0	0.174	0.137	(0.7%)	484,811	72,670	36.5%	10.1%
Utilities		12.0	1.21	4.67%				165.0			(0.7%)	484,811	72,670		10.1%
Boursa Kuwait		15.36	1.33	2.4%				53,730.3			21.73%	263,897,288	72,487,141		9.6%

Year-to-Date 2025 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change	YTD Top % Losers	Close (KWD)	Percent Change
Hayat Communications Co.	1.022	1360.0%	National International Holding Co.	0.141	(59.4%)
Equipment Holding Co.	0.610	672.2%	Kuwait & M.E. Financial Inv. Co.	0.158	(41.0%)
Real Estate Trade Centers Co.	0.424	580.6%	Agility (PWC Logistics)	0.150	(39.3%)
Gulf Franchising Co.	0.347	318.1%	IFA Hotels & Resorts Co.	1.061	(27.2%)
ACICO Industries Co.	0.326	298.0%	Gulf Insurance Group	0.830	(26.5%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)	YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Business Town Real Estate Co.	0.099	6,914,348,233	Kuwait Finance House	0.817	2,269,946,403
GFH Financial Group	0.189	6,436,837,006	Oula Fuel Marketing Co.	0.291	1,710,175,961
First Investment Co.	0.129	5,023,483,890	National Bank of Kuwait	1.009	1,273,015,133
Warba Bank	0.298	4,806,333,905	Warba Bank	0.298	1,092,972,073
Ekttitab Holding Co.	0.040	4,775,142,538	Kuwait Business Town Real Estate Co.	0.099	964,968,072

* Different Fiscal Year Company

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